



# CENTRAL BANK of SOLOMON ISLANDS

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**Date** : **October 6<sup>th</sup> 2008**

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The Central Bank of Solomon Islands (CBSI) wishes to announce that it will re-issue its Bokolo Bills. This measure is aimed at mopping up excess liquidity and containing the increasing inflation rate in the country.

The issuance of these Bokolo Bills allows investors to receive attractive rate of return on their investments.

The Bokolo Bills will be offered on the following terms and rates:

6 Months	Bokolo Bills	3.00%
9 Months	Bokolo Bills	3.50%
12 Months	Bokolo Bills	4.00%

The Bills are available to the General Public, Commercial Banks and other Financial Institutions for a minimum amount of \$10,000.00 and in multiples of \$5,000.00 thereafter.

Should an investor wishes to sell his or her Bokolo Bills before the maturity date, the CBSI will stand ready to buy it back but will charge a penalty fee for early withdrawal.

CBSI will begin accepting applications for Bokolo Bills from the 13<sup>th</sup> October 2008. Processing of applications will take between 3-5 working days. There will be a fixed number of Bokolo Bills offered in the first issue, and these will be issued on a first-come first-served basis.

All the necessary documents for investment in Bokolo Bills are available at the Debt Unit in the Currency & Banking Operations Department (CBO), Central Bank of Solomon Islands. A copy of the prospectus can be obtained from the CBSI website: [www.cbsi.com.sb](http://www.cbsi.com.sb)

**For further enquiries, please contact telephone No. 21791 (ext.227) or fax No. 23513.**

**Governors Office  
CBSI**