



CENTRAL BANK of SOLOMON ISLANDS

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Exchange Control

Public notice

Money Changer Operators

The Central Bank of Solomon Islands is aware that several companies and shops in the country are selling and buying foreign currencies or undertaking foreign exchange money changer activities with the public without the authority of the Central Bank of Solomon Islands.

The public is warned that dealing in foreign currency (money changing activity) without Exchange Control approval from the Central Bank is illegal and is a breach of section 20(1) of the Exchange Control (foreign exchange) Regulation 1977.

The Central Bank grants 'Classified Restricted Foreign Exchange Dealers' authority to applicants who meet Exchange Control (foreign exchange) requirements for this specific business activity.

The current holders of "Classified Restricted Foreign Exchange Dealers" are:

- SI Postal Money changer (Honiara International Airport)
- Western Union Money transfers (SI Postal agency)
- All authorized dealers. (ANZ,WBC,BSP)

All other person /companies not listed above, including Hotels, Motels and Eco-tourism operators in Honiara and the provinces who intends' to undertake the business of buying and selling foreign currency MUST obtain a Money Changer permit from CBSI.

Applications must be in writing, stating reasons why you feel you should be granted permission to be a Classified Restricted Foreign Exchange Dealer. Also state the nature of your business activities and its location and address to:

Chief Manager
International Department
Central Bank of Solomon Islands
P.O. Box 634, Honiara

Information pamphlets on the requirements to obtain a "Classified Restricted Foreign Exchange Dealers" permit in Solomon Islands can be collected at CBSI, International Department counter.

Comptroller of Foreign Exchange
Central Bank of Solomon Islands,