



CENTRAL BANK of SOLOMON ISLANDS

P.O. BOX 634, Honiara, Solomon Islands

News Release 03/2010

Tuesday 16th March, 2010

FOR IMMEDIATE RELEASE

CBSI Quarterly Review: December 2009

(Honiara, 15.03.10)- The Central Bank of Solomon Islands (CBSI) has released its Quarterly Review for December 2009, outlining a subdued outcome in the domestic economy.

The report highlighted that this outcome is reflected in the fall in production index, weak exports and surging imports.

It noted that fiscal operations were affected due to the reduction in revenue and the overall impact felt by Solomon Islands as a result of the global economic crises (GEC).

Despite the impact of GEC hitting hard on the nation's trade account, donor inflows were able to support the economy.

The report has highlighted some positive prospects for a rebound in the economy in 2010 given the expected positive movements in the nation's export commodity prices in the international market.

For more information, please contact:

**Central Bank of Solomon Islands
P.O. BOX 634
Honiara**

Ph: (677) 21791

Email: info@cbsi.com.sb

Website: www.cbsi.com.sb

Ends///

Note: The report is available on the Banks website on the above address