



# SOLOMON ISLANDS GOVERNMENT

Minister of Finance and Treasury

**PRESS RELEASE**

15 September 2008

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## **Government Formally Appoints New Governor of the Central Bank of Solomon Islands**

The Government has now formally appointed a new Governor of the Central Bank of Solomon Islands (CBSI). He is Mr. Denton Hehenoro Rarawa.

Mr Rarawa has been appointed as the new Governor of the Central Bank of Solomon Islands by the Governor General of Solomon Islands, Sir Nathaniel Waena for a term of five (5) years, effective from 22<sup>nd</sup> August 2008. Mr. Rarawa's appointment was made on the recommendation of the Minister of Finance after consultations with the Cabinet.

Mr. Rarawa, 48 years old, hails from Poposa village of Marau Sound on Guadalcanal. Mr. Rarawa holds a Master of Science Degree in International Economics, Banking and Finance from Cardiff Business School, University of Wales and a Post Graduate Diploma in Development Administration from the Australian National University. He also holds a Bachelor of Economics Degree from the University of Papua New Guinea. In addition, Mr. Rarawa has received specialized training in central banking, macroeconomic modeling, business planning and financial programming at various overseas financial institutions.

Mr. Rarawa first joined the Central Bank as a Research Officer in 1983. He was then promoted to Assistant Manager, Economics Department in 1988 and further promoted to Manager, Economic Department in 1991. Mr. Rarawa was appointed the Deputy Governor in 1998 and had served in the position for the last 10 years.

He has served as the Deputy Chairman of ICSI Board and the Solomon Airlines Board and has been a member of numerous SOE Boards and Committees.

Mr. Rarawa replaces Mr. Rick N Houenipwela who left the Bank after serving the Bank for more than 25 years.

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