

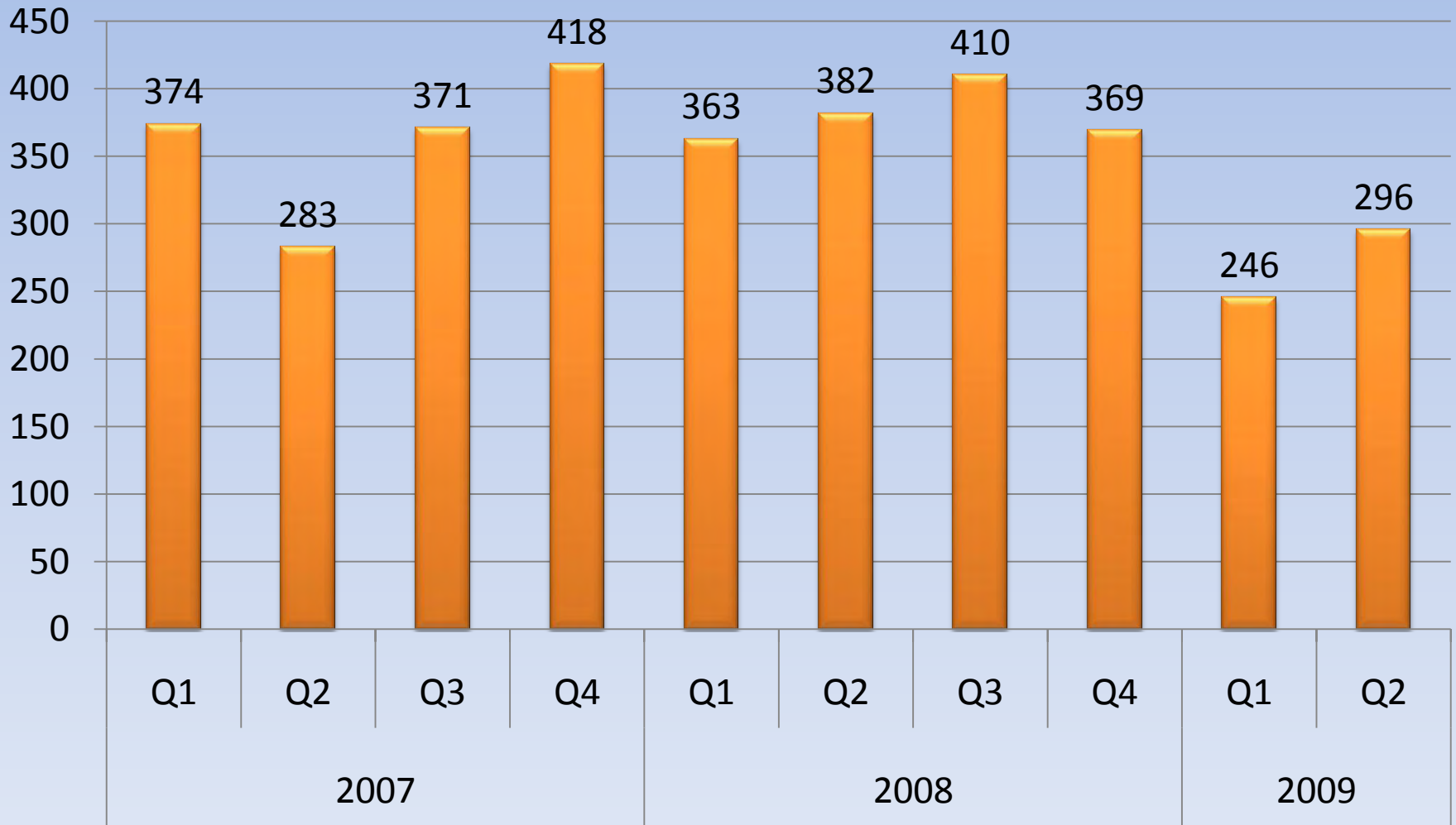
University of the South Pacific Development Dialogue Program  
Honiara, 17<sup>th</sup> September 2009

# “ The State of the Economy and Future Growth Prospects”.

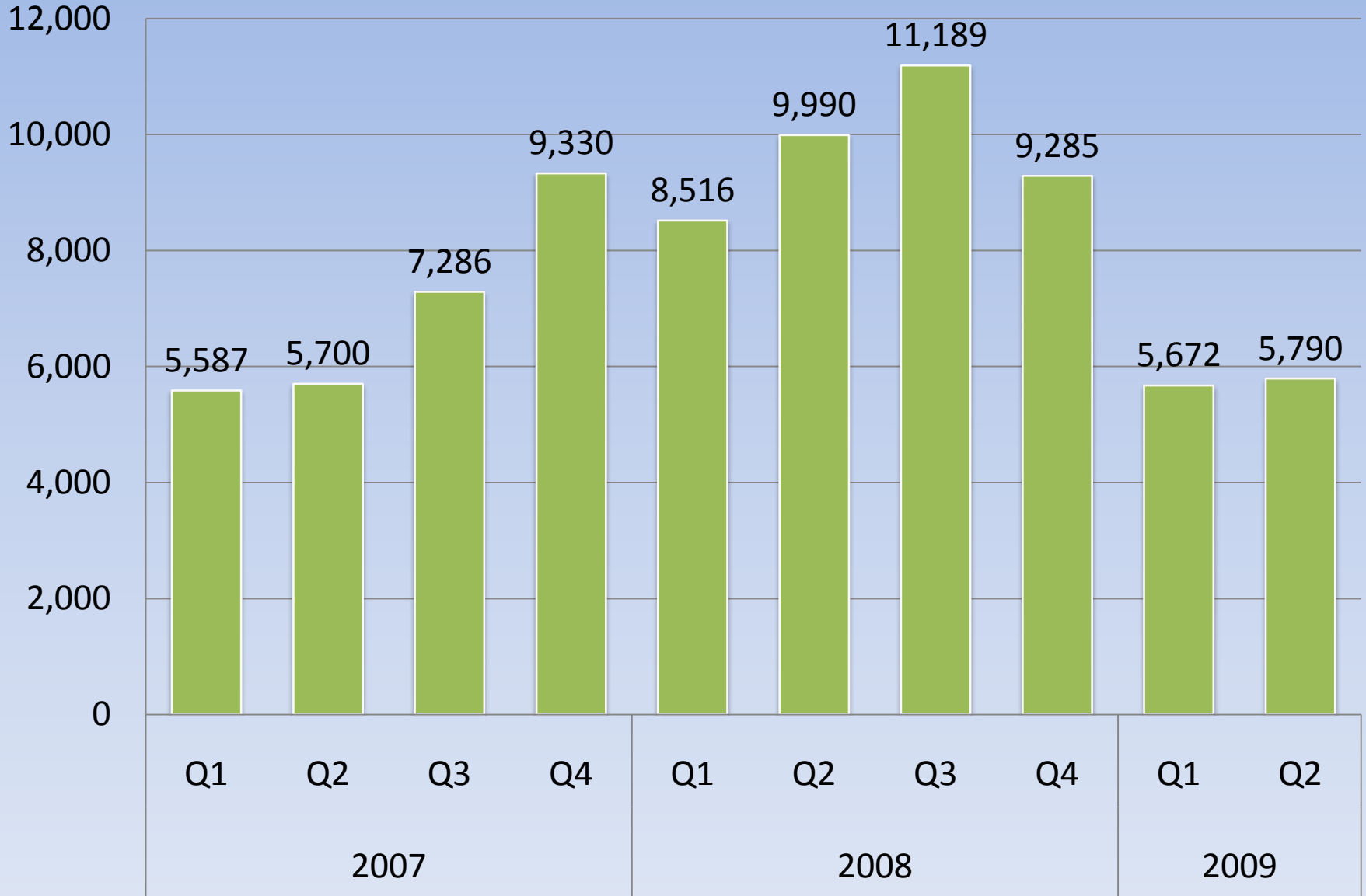


CENTRAL BANK OF SOLOMON ISLANDS

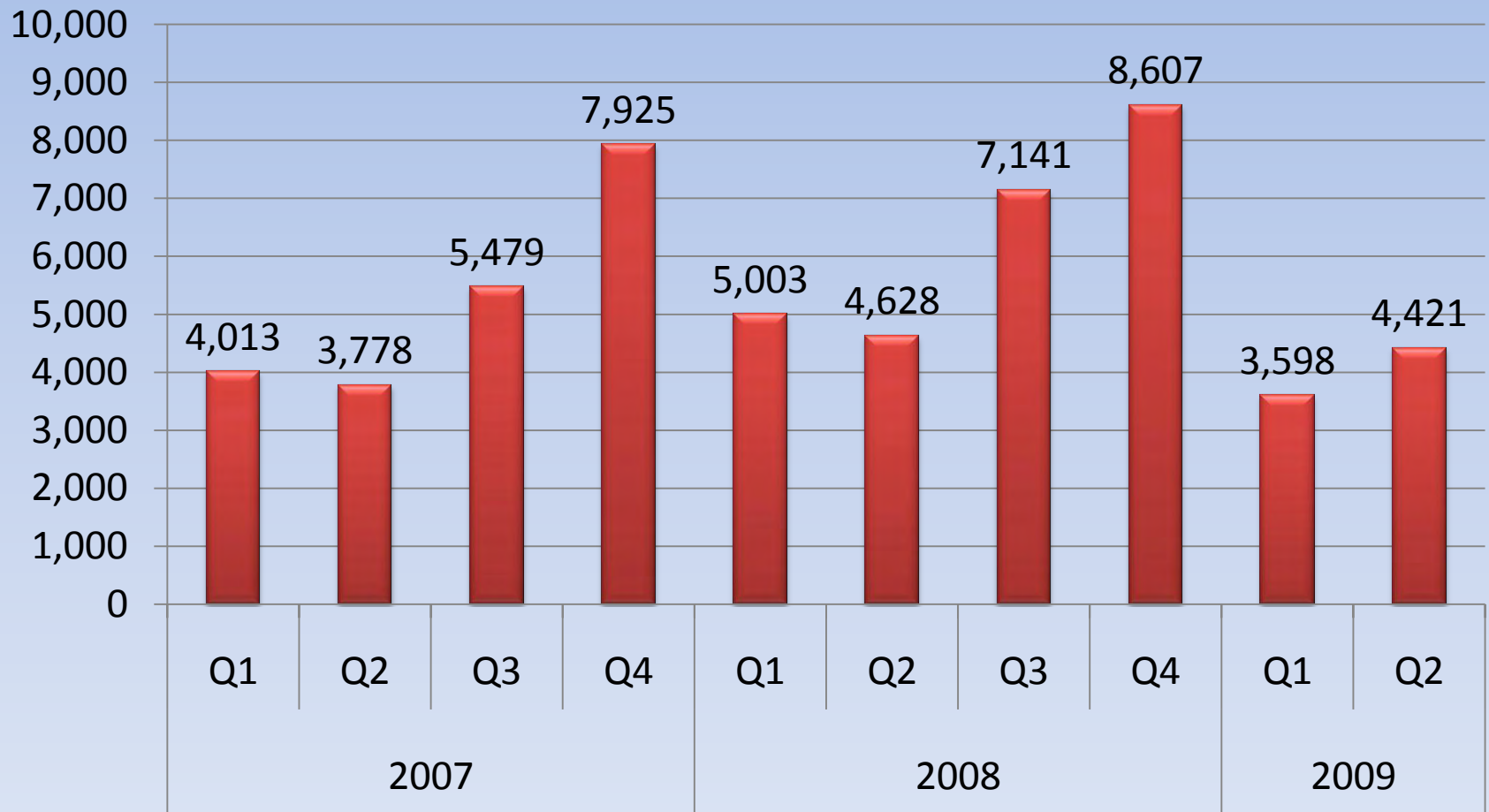
# Graph 1. Log Production (M<sup>3</sup>, '000)



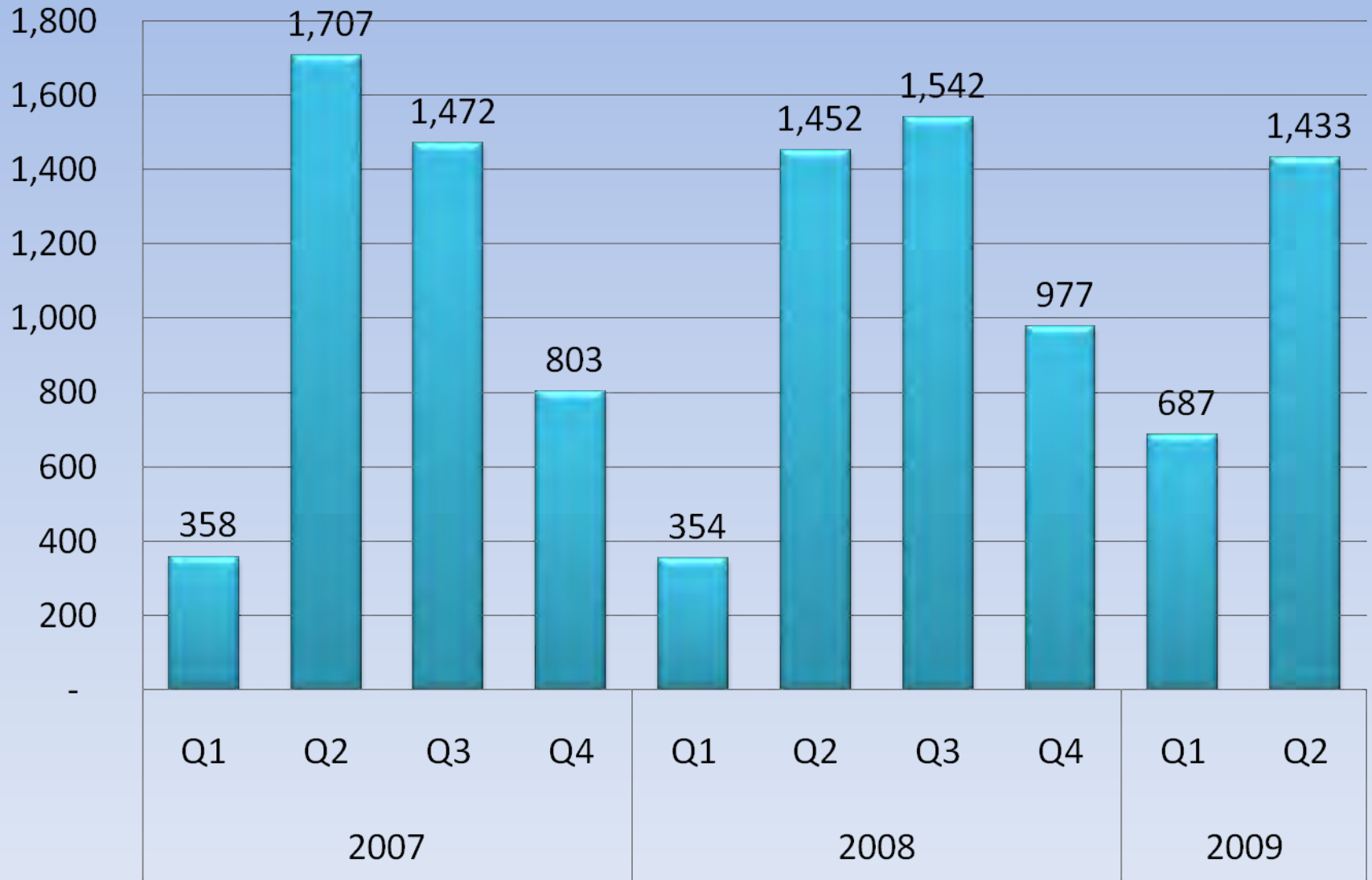
# Graph 2. Copra Production (tons)



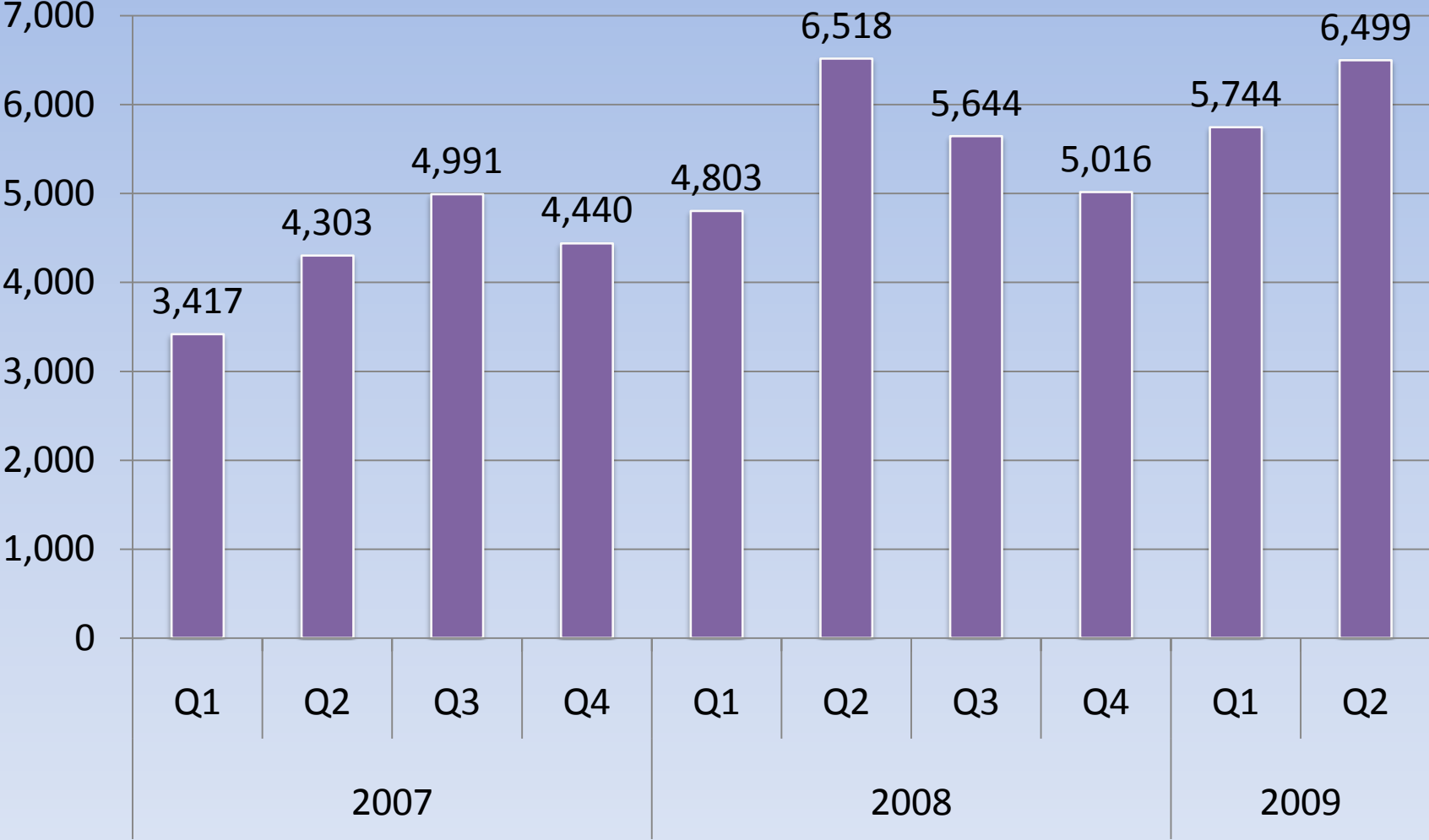
# Graph 3. Fish Catch (tons)



# Graph 4. Cocoa Production (Tons)



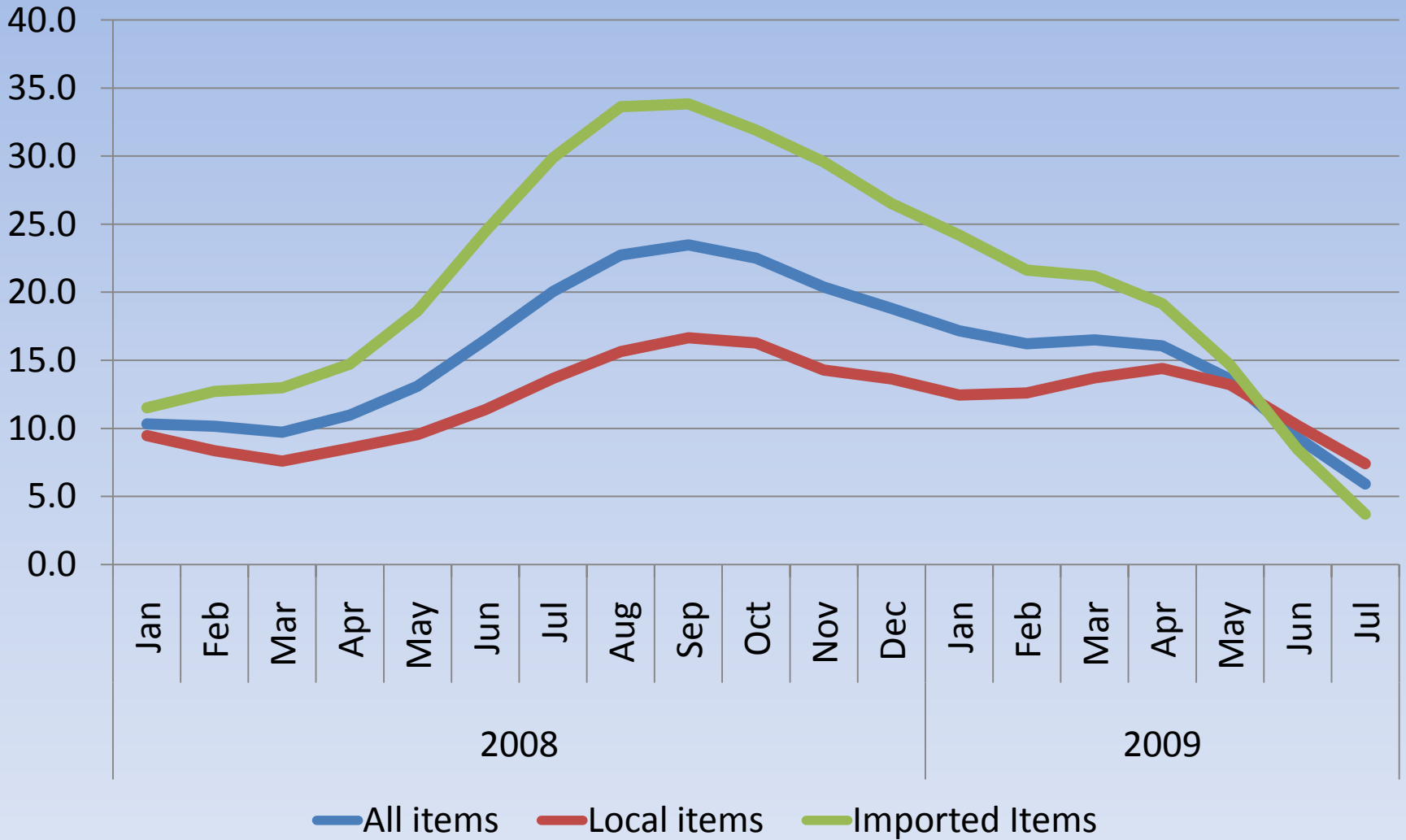
# Graph 5. Palm Oil Production (tons)



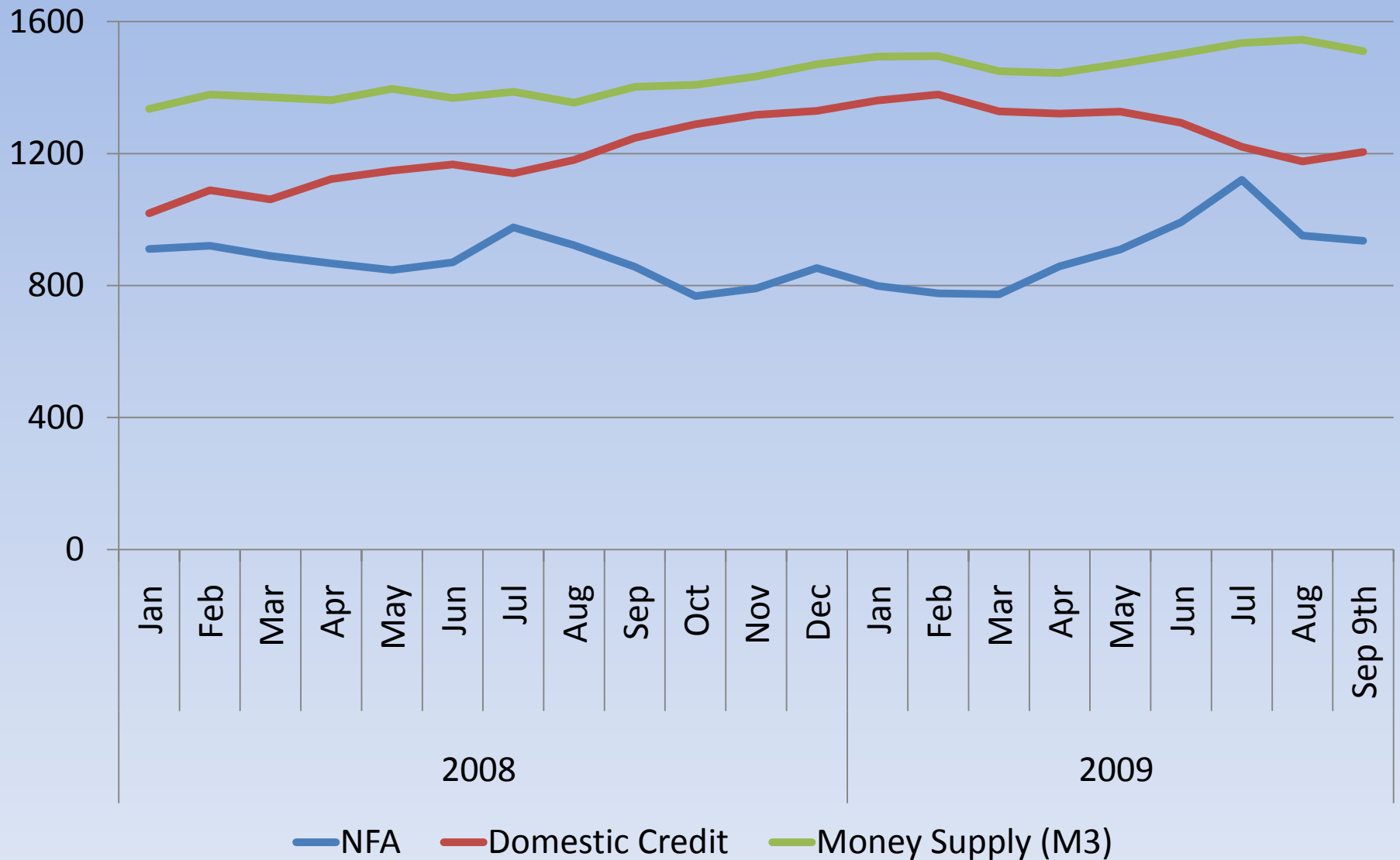
# Graph 6. Tourist arrivals



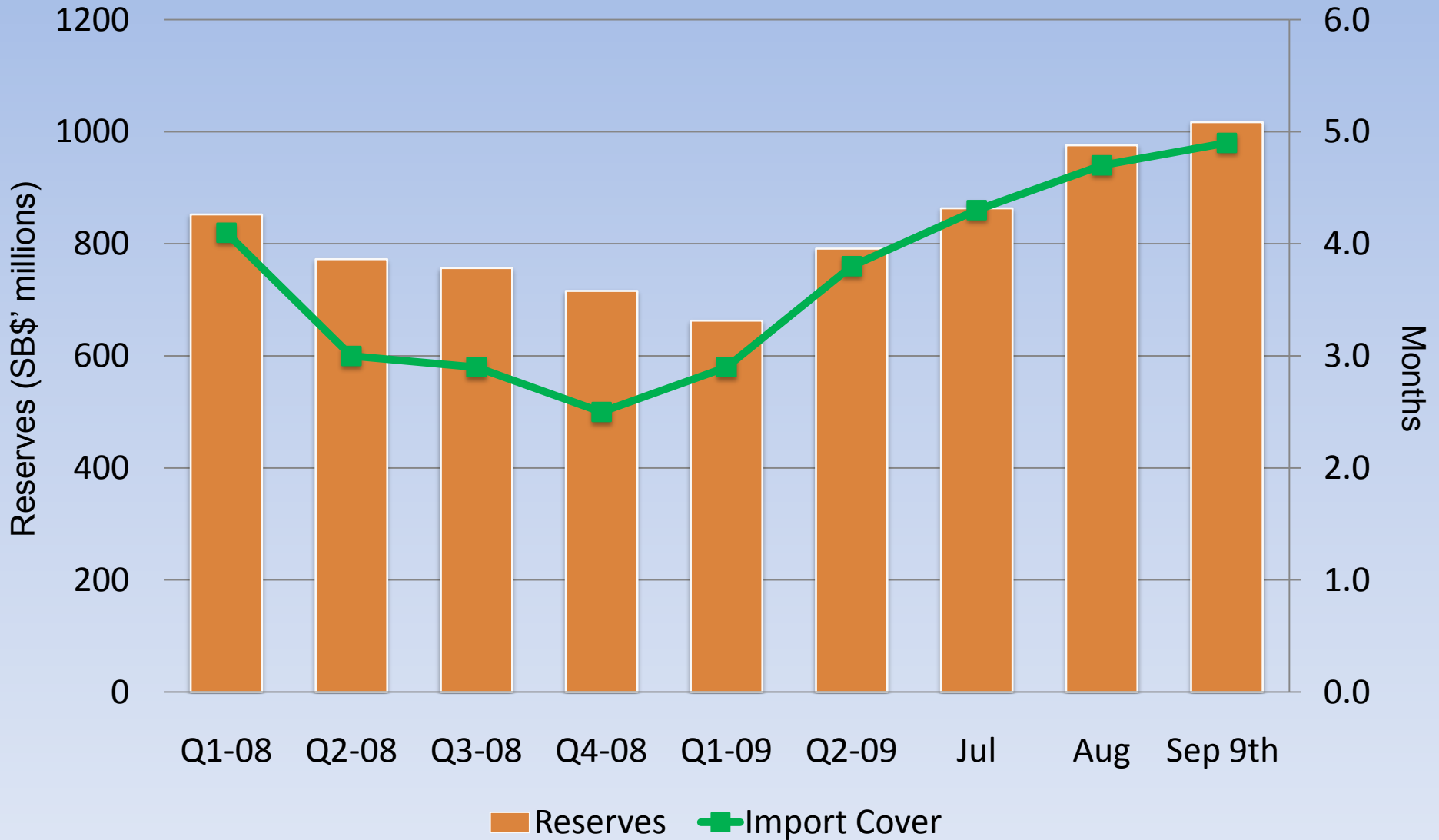
# Graph 7. Inflation (3MMA %)



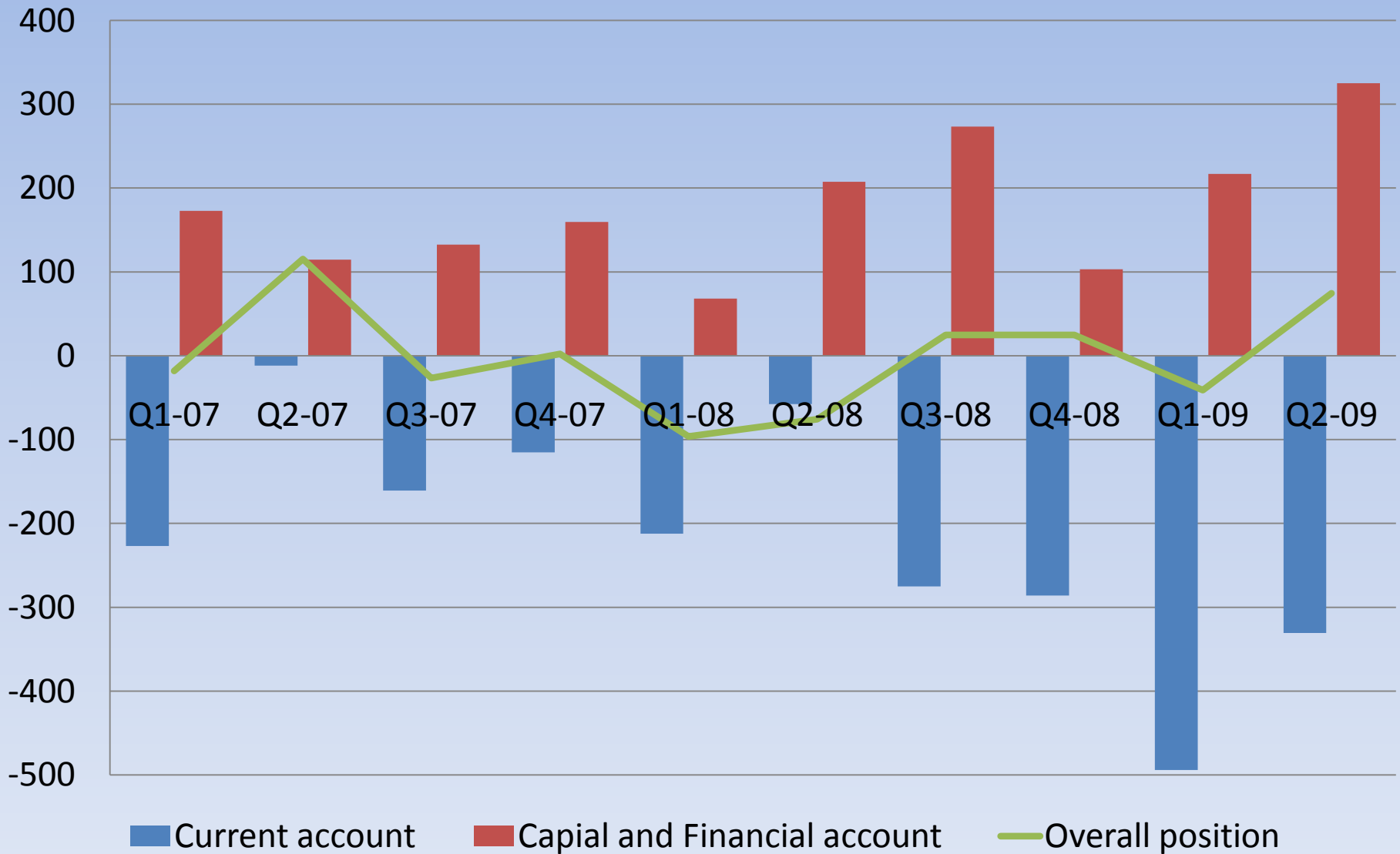
# Graph 8. Money Supply (SBD' millions)



# Graph 9. Foreign Reserve Level



# Graph 10. BOP Overall Position (SBD, millions)



# Graph 11. Trade Balance (SBD, million)



# ISSUES AND CHALLENGES

- New sources of growth to replace logging

- High population growth rate

- Education

# CONCLUSION

- 2009 very challenging for SI

- Economic growth around 1%

- Constraints: Weak infrastructure, land rights, ease of doing business

- CBSI ensures macroeconomic and financial stability

- USP assistance required

Thank you all for Listening