



Forthcoming SIG Treasury Bill Auctions

The Solomon Islands Government (SIG) plans to hold the following tenders for the issue of SIG Treasury Bills in the month of January 2011.

Auction Dates	Target Volumes	Target Maturity		
		56 days	91 Days	182 Days
04 th Jan 2011	1.0m - 2.0m	-	✓	✓
11 th Jan 2011	1.0m - 2.0m	-	✓	✓
18 th Jan 2011	1.0m - 2.0m	-	✓	✓
25 th Jan 2011	1.0m - 2.0m	✓	-	✓

Please note:

1. Treasury Bills are issued in accordance with the prospectus available on the CBSI website at: <http://www.cbsi.com.sb/fileadmin/tbills/TBills-Prospectus.pdf>
2. The official announcements of results for each of these tenders will be available on the CBSI website at <http://www.cbsi.com.sb/index.php?id=70>
3. In the event of a tender being undersubscribed, auction volumes in subsequent weeks may be revised. Where these revisions are material, an amendment to the issue schedule will be notified via the CBSI website.
4. Investors are at liberty to bid at maturity terms other than those being targeted and all such bids will be actively considered by the Treasury Bills Auction committee.
5. In the event that no competitive bids for 91 day Treasury Bills are accepted, participants in non competitive tenders may be allotted stock at the WAY (and with matching term to maturity) of competitive accepted bids at the nearest available maturity (typically this will be 56 days).

As a means of providing greater certainty for investors, Debt Management Unit (DMU) in the Ministry of Finance and Treasury will provide regular updates of forthcoming Treasury Bill Auctions with information on the terms and volumes being targeted.

An issuance schedule for the month of February 2011 will be made available in advance of the first scheduled auction for that month. All queries relating to this matter should be directed to Stevenson Belakame of the Debt Management Unit in the Ministry of Finance and Treasury by phoning 28170