



SUPERVISOR EXCHANGE CONTROL

Vacancy Notice: 06/10

The Central Bank of Solomon Islands seeks to recruit immediately a suitably qualified person for the position of **Supervisor Exchange Control** in the **International Department**.

Expected Outcome:

The officer must be able to:

- Administer exchange control policies and procedures under exchange control regulations
- Review exchange control policies and requirements as and when necessary
- Action all exchange control applications in a timely manner and in compliance to policies and procedures under exchange control regulations
- Set up and carry out effective monitoring procedures on all approved foreign currency accounts
- Set up and carry out effective monitoring procedure on all exports, particularly round logs
- accurate and timely production of foreign exchange reports
- Reconcile and monitoring all exports proceeds under the exchange control requirements
- Monitor compliance performance of authorized dealers, western unions and money changers
- Supervise a team of energetic staff to achieve a common goal
- Willing to work in a team environment and share ideas on improving performance of subordinates

Duties/Responsibilities:

The successful applicant shall perform, but not limited to the following duties:

- (a) Supervise subordinate officers in the Exchange Control unit
- (b) Assess and authorize all overseas payment applications and specific authority to export applications
- (c) Provide guidance and advice on exchange control matters to the financial institutions and the public
- (d) Assess foreign currency accounts application and offshore borrowings applications and submit assessment to the Chief Manager and to Manager Exchange Control and Compliance.
- (e) Prepare analytical reports on performance and compliance of Authorize dealers and approved classified foreign exchange dealers and submit report to the Chief Manager and Manager Exchange Control and Compliance
- (f) Liaise with relevant government departments, the private stakeholders and commercial banks on matters relating to exchange control requirements.

- (g) Provide training and awareness on exchange control requirements and or any amendments to Exchange Control Regulations to subordinate staff, the commercial banks and to the private stakeholders.

Qualification/Requirements:

The person we are seeking must:

- (a) Have a degree majoring in Economic, Banking or Business administration
- (b) Have a strong analytical skills and ability to read and interpret economic data and legal papers.
- (c) Have a least 3 to 5 years work experience in senior role and experience in dealing with international market operations, international trade laws and money laundering issues is an advantage.
- (d) Must be able to work with less supervision, flexible to work and prepared to work after hours and able to meet deadline.
- (e) Trust worthy, honesty, uphold and maintain confidentiality when dealing with all matters in the Bank.
- (f) Be fluent on both oral and written English and must be computer literate.
- (g) Be able to motivate subordinates on their roles of responsibilities.

Terms and Conditions:

The position is on Grade 3 level of the CBSI Salary structure. Other normal benefits as per Terms and Conditions of Service of CBSI shall apply to the successful applicant.

Application:

Submit your applications with your CV and academic transcripts attached, plus two referees.

All applications shall reach the Central Bank of Solomon Islands not later than 4:30pm on 19th April, 2010.

All applications shall be addressed to:

**The Secretary
Central Bank of Solomon Islands
P O Box 634
Honiara, Solomon Islands.**