

Press Release: 01/2017

Thursday 12<sup>th</sup> January, 2017

## Central Bank to launch new \$20 banknote

**Honiara 12.01.17** - The Central Bank of Solomon Islands (CBSI) will issue the country's new \$20 banknote, the third in a series of new currency notes introduced since 2013.

The new \$20 banknote includes new features, dimensions and sophistication in terms of banknote design, durability and security.

In a statement released from Central Bank this week, the Bank announced that Solomon Islanders will start using the new \$20 banknote on the 23<sup>rd</sup> of January after its official launching on Friday 20<sup>th</sup> January, 2017.

"Central Bank is happy to unveil and launch Solomon Islands' third denomination in the new banknote family printed by De La Rue. The new \$20 dollar banknotes will be available from the commercial banks as from Monday 23<sup>rd</sup> January 2017."

"Over the course of the next two-weeks the Bank will engage in various awareness activities to assist with the introduction and smooth transition, of the use of the new \$20 banknote".

The Bank continues to reiterate that the decision to introduce new notes into circulation is mainly to improve the durability of our bank notes in circulation and counter threats from counterfeiting.

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