



CENTRAL BANK of SOLOMON ISLANDS

P.O. BOX 634, Honiara, Solomon Islands

Press Release: 10/2017

Wednesday 9th August, 2017

BRED BANK (Solomon Islands) authorized to commence banking business in Solomon Islands

(Honiara 09.08.17) - The Central of Solomon Islands (CBSI) wishes to announce to the public that BRED Bank Solomon was issued with the final letter of authorization to commence its banking business in Solomon Islands on Monday 7 August 2017.

Governor Denton Rarawa issued the final letter of approval after the Central Bank carried out a final inspection of the premises and its banking chamber.

The CBSI says the opening of BRED Bank Solomon will allow businesses, corporate clients, and the general public opportunities to make choices of banking services available in Solomon Islands. At the same time, the number of commercial banks in Solomon Islands has now increased to four.

The CBSI understands that BRED Bank Solomon will officially open its services to its client on Friday 11, August 2017. According to BRED Bank Solomon, the new bank will be dealing firstly with the businesses and their employees, before opening up to the public.

BRED Bank Solomon main premises is located at Kukum area, next to the Didao Fuel Station

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For more information, please contact:

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