



CENTRAL BANK OF SOLOMON ISLANDS

P.O. BOX 634, Honiara, Solomon Islands

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Press Release

CBSI Signs MOU with Griffith University to enhance empirical research for policy formation

The Central Bank of Solomon Islands (CBSI) and Griffith University (GU) of Brisbane, Australia, have signed a Memorandum of Understanding (MOU) today (20 October 2017) that will facilitate and enhance joint research activities aimed at developing capacity for research and policy formulation at CBSI in the next 5 years.

During the signing ceremony, CBSI Governor Denton Rarawa commented that the signing of the MOU marks a new milestone in the work of CBSI that leads to research based policy formulation in Solomon Islands. He said working with GU would enhance the research skills of CBSI officers and equip them to recommend evidenced-based policy that is supported by empirical research.

Representing the GU Dr Parmendra said he was pleased to see the CBSI-GU partnership formalized and looks forward to assisting CBSI staff develop their skills and capacity in research and policy formulation. Furthermore, Dr Parmendra said that such collaboration with an academic institution like Griffith University provides an avenue for central bank officers to have their papers published in renowned international journals.

Six topics have so far been identified with the first working paper scheduled to be published in June 2018.

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