



CENTRAL BANK of SOLOMON ISLANDS  
P.O. BOX 634, Honiara, Solomon Islands

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Press Release: 21/2017

Friday 15<sup>th</sup> December 2017

### **CBSI on National Finance Queries**

**(Honiara 12.15.17)** The Central Bank of Solomon Islands (CBSI) in response to many queries it receives; wishes to inform all organizations, financial institutions, the private sector and the public that the National Finance Company (NF) which is now offering a micro lending to its clients in Honiara is not registered by and not supervised by the CBSI.

NF is a private micro credit or lending company based in Papua New Guinea (PNG) and recently established an office here in Honiara. NF lends its own funds, mostly small loans to businesses or personal loans to individuals. In PNG, NF is not regulated by the Bank of Papua New Guinea, on the basis that they are not taking deposits from the public.

CBSI advises potential customers of NF however, that to avoid future problems that they might have about the products offered by NF, they should get clear information and understand credit terms and conditions before making any loans with the company.

CBSI also advises that management of personal income to receive maximum benefits and avoiding indebtedness that can cause personal hardship in future is good thing to think through as well.

For more information, please call 21791 or email to: [info@cbsi.com.sb](mailto:info@cbsi.com.sb)

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