



CENTRAL BANK of SOLOMON ISLANDS  
P.O. BOX 634, Honiara, Solomon Islands

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## Major Currency Exchange program during Kodili Festival in Isabel Province

**(Buala 25.06.18)** - Central Bank of Solomon Islands (CBSI) is in Buala, Isabel Province for the final major currency exchange program to be held there during the week long Kodili Festival.

This was revealed by CBSI team leader to Isabel Province Mr. Enoch Ilisia, who explained that Central Bank aims to exchange as many old coins and banknotes as possible, for new currency to be circulated in the province throughout the week.

Ilisia, who is the CBSI Supervisor for the Cash Processing Unit under the Currency and Banking Operations Department (CBOD), stated that CBSI is keen on removing any old coins that are left in the country and will be doing this throughout the year. He added that the team is in Isabel province to carry out this task and will also use the opportunity to carry out general awareness about the work and responsibilities of CBSI to the people attending the festival.

“We are here mainly to get all the old coins in the province and also exchange old and dirty banknotes for fresh new currency to be circulated”, Ilisia explained.

“This year 2018 is the final year Central Bank will be able to obtain and exchange the old coins so once this year is over, the old coins will no longer have any form of value”, he added.

“We anticipate a good response from the public as we have been promoting and announcing this currency exchange program few weeks leading up to the festival”.

Team CBSI is attending the Kodili Festival for a second time this year, with the Bank deciding on the return due to demand for the replenishment of old currencies still in circulation. CBSI is making a last call for all old coins still in the possession of those in the province to bring them to the CBSI base next to the Royal Solomon Islands Police Force, Buala police station.

Apart from the major currency exchange program, CBSI other general awareness activities include information sharing and presentations based on financial literacy, financial fraud, economic information about Isabel province, currency information and CBSI work in general.

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For more information, please contact:

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