



CENTRAL BANK of SOLOMON ISLANDS  
P.O. BOX 634, Honiara, Solomon Islands

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# FOR IMMEDIATE RELEASE

## CBSI's POSITION ON CRYPTOCURRENCIES

The Central Bank of Solomon Islands (CBSI) wishes to warn the general public that cryptocurrencies (i.e. virtual or digital currencies such as bitcoin, etherium, ripple, and others) are not currencies issued or regulated by the Central Bank.

These cryptocurrencies do not have any legal tender status to be accepted as a currency in Solomon Islands. CBSI hereby warns the public that investment in such digital currencies is considered very risky and speculative in nature.

People who invest in any of the cryptocurrencies do so at their own risk. There is no guarantee that cryptocurrencies will be accepted as a medium of exchange, or will hold their value.

The Central Bank does not currently endorse unregulated cryptocurrencies, and therefore, does not encourage anyone to invest in any digital cryptocurrencies.

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For more information, please contact:

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