

youSave LoMobile – Encouraging youSave members to aggressively save for their future.

By CBSI – Financial Inclusion Unit

As part of the digital initiatives coordinated by CBSI under the National Financial Inclusion strategy 2, 2016-2020 to improve access to finance and in particular a convenient and safe channel for the wider population to their savings, among these is “youSave LoMobile” a service which enable SINPF youSave members to do their savings any time anywhere through their mobile phones using mobile top-ups. This service is provided by SINPF in partnership with Solomon Telekom and Bmobile.

The Need for youSave LoMobile

Imagine the challenges youSave members in the rural and remote areas often faced in having to incur costs by travelling vast distances from their villages or provinces to reach the nearest SINPF youSave offices just to deposit their savings or check their youSave account balances. They could have just stayed at home and check their youSave account balance for FREE or simply deposit their savings to their youSave accounts using mobile top-ups through their mobile phones if a channel was made possible.

With the innovation of the youSave LoMobile, members now have the opportunity to stay where they are and do balance checks for FREE or make deposits to their youSave account using their mobile top-ups. This approach has provide an easier way for members to deposit and save their money and check for their account balances.

Benefits of youSave LoMobile

Here’s why youSave lo bmobile will benefit you. It will significantly reduce the long counter Queues and cash handlings. You will now have options of saving with the ability to send deposits from any location within the coverage of Mobile Network Operators. You can now go-cashless with a safe and secure means to deposit savings.

youSave LoMobile can be accessible anywhere at any time as long as there is mobile network coverage from Solomon Telekom or Bmobile. It does not require data connection to use this service. It can be accessible using simple (button) phone. The service is accessible via both Solomon Telekom and Bmobile. The wider reach of youSave LoMobile enables youSave members to check their youSave account balances for free using their mobile phones. This enable youSave members to track and see how their savings grow overtime. More importantly, “youSave LoMobile” enable members to deposit their savings to their youSave account simply by using their mobile – top ups. Hence, providing an easy, safe and secure channel for youSave members to save.

How to register for “youSave LoMobile service”

For current youSave members, they can call the SINPF youSave customer care centre for free on 673 to verify and activate their mobile numbers. Regarding eligible and interested members, they need to first join youSave and thereafter, their mobile numbers will be registered for the service. Additionally, SINPF is also deploying around 100 youSave ambassadors in Honiara to physically visit and interact with interested and eligible members as well as to register them to become youSave members.

How to use “youSave LoMobile” service

To access the youSave LoMobile service, members can press *673# from their mobile phones and a screen will pop up to prompt the youSave member to set a new PIN number. After PIN setting,

members can now be able to select and browse through the youSave menu where they will have the options to deposit or check their balances. To make a deposit to youSave accounts members need to ensure that they have top-ups in their mobile phones because it is their top-up that they will transfer to their youSave accounts as deposits.

However, to check youSave account balance, members can do balance checks for FREE with out having to have top-ups in their phones. Thus, members are encouraged to regularly check their youSave account balances to see how their savings grow and how they can improve their savings for greater future benefits.

Where to call for more information or help about youSave LoMobile

For more information about youSave and youSave LoMobile service call the youSave customer care centre on 673 for free. The customer care staff would be happy to respond to queries and provide more information, as well as resolving any issues that you may have when doing FREE balance checks or deposits using your mobile phone.

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