

Bokolo Bill Offering Announcement

Invitation to Tender for Bokolo bill series 8023/2019

The Central Bank of Solomon Islands invites tenders for Central Bank backed Bokolo bills for the following terms:

Term	Maturity Date	Target Volume
28 Days	20 th December 2019	\$375.00 million

Tender date: Thursday 21st November 2019

Bidding opens: following the posting of this offering announcement

Bidding closes: 10:30am Thursday 21st November 2019

Deadline for Settlement: 10:30am Friday 22nd November 2019

Tenders must be, submitted via email or by hand to:

a) Senior Debts Analyst, Debt Unit: Doreen Monogari (dmonogari@cbsi.com.sb)

b) Domestic Debt Officer: Daisy Cains (dcains@cbsi.com.sb)

c) External/Domestic Debt Officer: Donald Mamura (dmamura@cbsi.com.sb)

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Market Information			
The Central Bank of Solomon Islands will not impose a cap on rates but provides market information below to act as a guide to current average market rates.			
	Yield (%)		
Average commercial bank deposits	0.39		
28-day Bokolo bill	0.55		
56-day Treasury bill	0.50		
91-day Treasury bill	0.49		
182-day Treasury bill	1.12		
365-day Treasury bill	1.98		

For further information regarding Bokolo bills please refer to 'Bokolo Bill Description and Information' on the CBSI website and for further information regarding the auction process please refer to 'Guidelines: Domestic Market Operations' on the CBSI website.