



CENTRAL BANK of SOLOMON ISLANDS
P.O. BOX 634, Honiara, Solomon Islands

Public Notice: 04/2019

Monday 25th November 2019

Dr. Luke Forau appointed as new Governor to the Central Bank of Solomon Islands

The Central Bank of Solomon Islands (CBSI) wish to formally announce Dr. Luke Forau's appointment as the new Governor to CBSI.

Governor-General Sir David Vunagi, made the formal appointment on the 1st of October 2019, in exercise of the powers conferred by Section 41 (1) of the Central Bank of Solomon Islands Act 2012. The appointment was made on the recommendation of the Cabinet, and the Minister of Finance.

Dr. Forau will now be the Governor of CBSI for a period of 6 years with effect as of the date of appointment.

Dr. Forau, 47 years old, comes from Matafanga Village on the islands of Tikopia. He holds a Doctor in Philosophy (PhD) in the field of Economics from the University of New South Wales Canberra, a Master of International and Development Economics award from the Australian National University in Canberra, and a Bachelor of Arts Degree in Management and Public Administration and Economics, from the University of South Pacific.

Attended Safea Primary School in the Tikopia Island, Luesalemba Provincial Secondary School, Santa Cruz Island and Waimapuru National Secondary School.

Prior to his appointment as Governor, Dr. Forau held the position of Deputy Governor of CBSI for a year. Before that he was the Advisor to the Governor's office for three years till September 2018.

Dr. Forau has been with the Central Bank since January 1999 holding senior management posts in Economics over the course of his career and is actively involved in areas of financial inclusion and economic development. Dr. Luke Forau is also the current President of the Economics Association of Solomon Islands (EASI).

Dr. Luke Forau replaces former Governor Mr. Denton H Rarawa who had served the Bank for more than 36 years.

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