



Monthly schedule of SIG's Treasury-Bill tenders

The Solomon Islands Government (SIG) plans to hold the following tenders for the issue of SIG Treasury Bills (T-Bills) in the month of March 2020.

Tender dates	Target volume range (SBD m)	Target maturity			
		56 day	91 Day	182 Day	365 Days
3-March-20	0.90 – 3.30		1.2	1.2	0.9
10-March-20	0.90 – 3.30		1.2	1.2	0.9
17-March-20	0.90 – 3.30		1.2	1.2	0.9
24-March-20	0.90 – 3.30		1.2	1.2	0.9
31-March-20	0.90 – 3.30		1.2	1.2	0.9

Please note:

1. T-Bills are issued and conducted in accordance with the 'SIG T-bill Prospectus', available on the CBSI website at: http://www.cbsi.com.sb/wp-content/uploads/2018/09/SIG-TBill-Prospectus_Final_2018_Final.pdf.
2. Results for each tender will be available on the CBSI website at: <http://www.cbsi.com.sb/monetary-policy/market-operations/treasury-bills/>.
3. In the event a tender is undersubscribed, the target volume range for subsequent weeks may be revised. Where these revisions are material, an amendment to the monthly schedule will be notified via the CBSI website.
4. In the event that only 'non-competitive' bids for 91 day T-Bills are submitted, 'non-competitive' bidders may be allotted T-Bills at the WAY (and with matching term to maturity) of accepted 'competitive' bids for the nearest available maturity (typically this will be 56 days).

An issuance schedule for the month of April 2020 will be made available in advance of the first scheduled tender for that month. All queries relating to this matter should be directed to Rodney Taraha of the Debt Management Unit in the Ministry of Finance and Treasury by phoning 28170.