

Central Bank of Solomon Islands Mission, Vision and Values

CBSI Media

In our last two articles, we look at the History of the Central Bank of Solomon Islands (CBSI) and the roles and responsibilities of CBSI as the premier institution of the country.

This month we will continue to educate and inform you on the Mission, Vision and Values of the Central Bank of Solomon Islands.

The **Mission** of the Central Bank of Solomon Islands is defined by Section 8 of the Central Bank Act 2012 in the following priorities:

Mission:

1. To achieve and maintain domestic price stability
2. To foster and maintain a stable financial system
3. To support the general economic policies of the Government

1. Maintain Price Stability

CBSI Primary Objective is to maintain price stability, i.e. to sustain the value of the Solomon Dollar by evading high inflation and deflation. Price stability is essential for sustainable economic growth and it represents one of the key outcomes that monetary policy aims to achieve.

2. Stable Financial System

An additional objective of the Central Bank, which shall be subordinated to the primary objective, shall be to foster and to maintain a stable financial system. i.e. ability to deliver critical financial services, even under adverse circumstances, to corporate consumers and domestic households.

3. Support General Economic Policies of the Government

Without prejudice to attainment of these two objectives, the Central Bank shall support the general economic policies of the Government. Economic activity is influenced by both monetary and fiscal policies and must work in tandem, hence stressing the need for consultation on, supporting and synchronization of policy objectives, targets and instruments to avoid conflicts.

Values:

Hence CBSI is committed to uphold the following values:

- **Quality** – To produce quality research, policy, analysis, advice and provide quality services.
- **Integrity** – To discharge duties with utmost integrity, honesty and earn trust
- **Excellence** – To deliver excellence through professionalism and innovation

- **Accountability** – To exercise responsibility in governance and management
- **Inclusiveness** – To embrace respect and teamwork for achieving greater results

The Central Bank of Solomon Islands is also involved in many other tasks in order to work towards achieving its current **VISION** which is;

“Leading the development of a modern, stable and prosperous Solomon Islands”

In the next article we will look into more details the over view of the banks Functions and Operations.

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