



# Bokolo Bill Offering Announcement

Invitation to Tender for Bokolo bill series 8014/2020

The Central Bank of Solomon Islands invites tenders for Central Bank backed Bokolo bills for the following terms:

Term	Maturity Date	Target Volume
28 Days	31 <sup>st</sup> July 2020	\$325.00 million

**Tender date:** Thursday 2<sup>nd</sup> July 2020

**Bidding opens:** following the posting of this offering announcement

**Bidding closes:** 10:30am Thursday 2<sup>nd</sup> July 2020

**Deadline for Settlement:** 10:30am Friday 3<sup>rd</sup> July 2020

**Tenders must be, submitted via email or by hand to:**

- Senior Analyst, Debt Unit: Doreen Monogari ([dmonogari@cbsi.com.sb](mailto:dmonogari@cbsi.com.sb))
- Domestic Debt Officer: Daisy Cains ([dcains@cbsi.com.sb](mailto:dcains@cbsi.com.sb))
- Debt Analyst: Donald Mamura ([dmamura@cbsi.com.sb](mailto:dmamura@cbsi.com.sb))

Market Information	
<i>The Central Bank of Solomon Islands will not impose a cap on rates but provides market information below to act as a guide to current average market rates.</i>	
	<b>Yield (%)</b>
Average commercial bank deposits	0.49
28-day Bokolo bill	0.57
56-day Treasury bill*	0.50
91-day Treasury bill	0.49
182-day Treasury bill	1.11
365-day Treasury bill	1.96

*\*SIG not issuing 56days bill since December 2018*

For further information regarding Bokolo bills please refer to 'Bokolo Bill Description and Information' on the CBSI website and for further information regarding the auction process please refer to 'Guidelines: Domestic Market Operations' on the CBSI website.