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The Chief Manager
Economics Research and Statistics Department
Central Bank of Solomon Islands
P O Box 634
Honiara
Solomon Islands

Telephone:	(677) 21791/21792/21793
Facsimile:	(677) 23513
SWIFT BIC:	CBSISBSB
Email:	Info@cbsi.com.sb
Website:	www.cbsi.com.sb

Note:

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GENERAL NOTE

p	provisional
e	estimate
-	nil
n.a.	not available

(i) The sum of the components may differ from the totals in some instances due to rounding.

(ii) Data are subject to periodic revision as more updated information becomes available.

GLOSSARY

The following terminologies are defined in the context of Solomon Islands.

Balance of Payments (BoP): Records all payments and receipts relating to the movement of funds between a country and foreign countries.

Broad Money (M3): The total stock of money consisting of M1 and other deposits (time and savings) in the economy at a given time. (replaced Money Supply)

Capital account: Records international transactions relating to the flow of capital between a country and foreign countries, such as investment, loans etc.

Cash Reserve Requirement (CRR): A percentage of commercial banks' deposits liabilities that must be kept in cash or reserve at the Central Bank as minimum reserve requirement. (replaced Liquidity Asset Ratio)

Current account: Records international transactions relating to the flow of goods, services, income and gifts. A surplus indicates higher inflows than outflows and a deficit indicates the opposite.

Domestic credit: Value of loans and advances obtained from within the country.

Exchange rate: The price of foreign currencies stated in terms of the local currency or vice versa.

Excess Liquidity: Refers to liquidity that commercial banks holds after possessing the minimum reserve requirement prescribe by the Central Bank.

Exports: Goods that a country sells abroad.

External reserves: Stock of foreign currency assets of the Central Bank. These assets are earned through exports, foreign aid and loans obtained from institutions abroad.

Gross Domestic Product (GDP): Total value of all final goods and services produced in an economy during the course of a year.

Imports: Goods that a country buys from abroad.

Liquidity Asset Requirement: Usually defined as a percentage of deposit liabilities of a commercial bank that shall be held as cash or as balance with the Central Bank.

Money Supply: The total quantity of money in a country's economy at a particular time.

Narrow Money (M1): Component of money supply that comprises of currency outside depository corporations and demand deposits held with depository corporations.

National Consumer Price Index (NCPI): shows the weighted index of price level of consumer goods and services in Honiara, Auki, Gizo, and Noro over a month. This information forms the basis for calculating inflation in the country.

Net Credit to Government (NCG): Net value of government's deposits less its borrowing from the Banking sector.

Private Sector credit (PSC): Refers to financial resources (loans) provided by other depository corporations to the private sector (firms and households) within a country.

Trade balance: The difference between merchandise exports (goods sold overseas) and merchandise imports (goods purchased from overseas).

Trade surplus/deficit: A trade surplus is when the value of exports is higher than the value of imports, whilst a trade deficit is when receipts from exports are less than payments for imports.

CHAPTER I : OVERVIEW AND ANALYSIS

The global economy faces heightened challenges in 2026 following the escalation of the conflict in the Middle East in late February. This has increased downside risks, with weaker growth and rising inflation expected. The outlook remains highly uncertain, and a prolonged or intensified conflict would amplify these negative effects. According to the IMF, both conflict-affected countries and energy-importing economies, such as the Solomon Islands, are particularly vulnerable.

IMF projections reflect this deterioration, with global growth expected to slow to 3.1% and inflation to rise to 4.4%, signaling a weaker and more inflationary environment.

Against this background, the Central Bank of Solomon Islands (CBSI) has revised its outlook, with growth projected to ease to 3.4% in 2026. Inflation is expected to rise sharply to 5–10%, indicating mounting imported cost pressures, once the conflict persists.

Domestic economic activity weakened in the first quarter of 2026, with the production index declining by 18 points and the manufacturing index by 11 points, despite stable formal employment of 61,869 contributors recorded by the Solomon Islands National Provident Fund. Headline inflation rose to 4.2% from 0.4% in the previous quarter, driven by higher prices of locally produced food, particularly root crops and vegetables, amid supply shortages caused by prolonged heavy rainfall experienced at the start of this year.

Monetary aggregates showed mixed performance. Broad money (M3) contracted by 3% to $7.7 billion, largely reflecting increased government deposits at the central bank. Private sector credit rose modestly to $3.0 billion, supported by lending to households and key sectors such as construction, distribution, tourism, and services. Interest rate margins narrowed slightly, primarily due to reductions in lending rates across several sectors.

The external sector strengthened, with the balance of payments recording a surplus of $72 million. Gross foreign reserves remained adequate at $6.6 billion, equivalent to 12.1 months of import cover, supported by donor inflows despite a widening trade deficit due to weaker production and exports. The exchange rate remained broadly stable, although movements in the REER reflected inflation differentials.

Fiscal performance weakened in the first quarter, with a deficit of $141 million, reflecting expenditures aligned with budget priorities, including salary upgrades for teachers. Central government debt rose slightly to $4.2 billion, equivalent to around 30 percent of GDP, driven by domestic bond issuance.

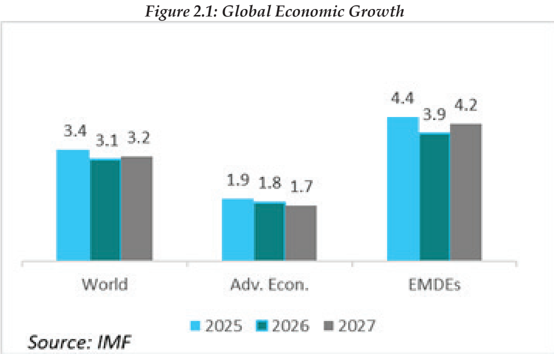
Monetary policy remained accommodative during the quarter, aimed at supporting growth while closely monitoring inflationary pressures and developments in the Middle East conflict.

CHAPTER II. INTERNATIONAL DEVELOPMENTS

Global Growth

The global economy faces renewed challenges in 2026 as the ongoing Middle East conflict is expected to threaten global growth and slow disinflation. According to the International Monetary Fund's (IMF) April 2026 World Economic Outlook (WEO) Update, global growth is projected to slow to 3.1% in 2026, representing a 0.20 percentage points (pp) downward revision from January 2026 WEO projection, down from an estimated 3.4% in 2025, before improving slightly to 3.2% in 2027[1]. The forecast downgrade for 2026 reflects the economic impact of the ongoing Middle East conflict, higher energy prices, tighter financial conditions, and rising global uncertainty.

Figure 2.1: Global Economic Growth



In advanced economies, growth is estimated at 1.9% in 2025 and is projected to ease slightly to 1.8% in 2026 and 1.7% in 2027. Growth remains supported by continued resilience in the United States and easing monetary conditions, although heightened geopolitical tensions and higher energy prices pose downside risks.

Meanwhile, growth in Emerging Market and Developing Economies (EMDEs) is projected to moderate, particularly among commodity-importing economies that remain vulnerable to rising fuel and food prices. Growth is estimated at 4.4% in 2025 and is projected to slow to 3.9% in 2026 before recovering to 4.2% in 2027 (see Figure 2.1). Among Solomon Islands' key trading partners, China's economic growth is projected to moderate from 5.0% in 2025 to 4.4% in 2026 and 4.0% in 2027, reflecting weak consumer spending, continued property sector challenges, and softer external demand, despite ongoing policy support. In the Euro area, growth is estimated at 1.4% in 2025, down by 0.30 pp to 1.1% in 2026 and 1.2% in 2027.

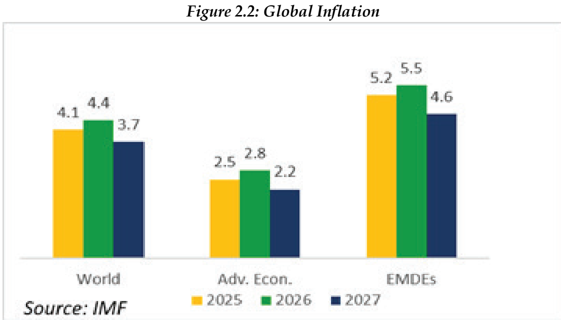
Meanwhile, Australia's economy is estimated to grow by 2.0% in 2025 and projected to ease slightly to 1.9% in 2026 before moderating further to 1.3% in 2027[2], reflecting the impacts of higher fuel prices, tighter monetary conditions, and weaker global demand amid heightened global economic uncertainty.

Global Inflation

Global inflation is projected to edge up in 2026 amid renewed supply-side pressures from higher oil prices and heightened geopolitical tensions. Global headline inflation is forecast to rise to 4.4% in 2026, reversing the earlier disinflation path projected at 3.8% in the January WEO, up from an estimated 4.1% in 2025, before easing to 3.7% in 2027 as commodity prices stabilize and supply disruptions gradually ease. Inflationary pressures are expected to be more pronounced in EMDEs, particularly commodity-importing economies that are highly exposed to rising fuel and food import costs. Inflation in EMDEs is expected to increase from 5.2% in 2025 to 5.5% in 2026 and 4.6% in 2027. In contrast, inflation in Advanced Economies is expected to remain relatively contained, although still above central bank targets in some countries, rising from 2.5% in 2025 to 2.8% in 2026 before easing to 2.2% in 2027 (see Figure 2.2).

Among Solomon Islands' major trading partners, inflation in Australia is projected to rise to 4.0% in 2026 from 2.9% in 2025, driven by higher fuel and transportation costs. Despite that, inflation is expected to ease in 2027 to 3.2%. Meanwhile, China's inflation is expected to remain relatively low due to weak domestic demand but is projected to increase to 1.2% in 2026 and 1.5% in 2027.

Figure 2.2: Global Inflation



Global Commodity Prices

Key global commodity prices relevant for Solomon Islands have become increasingly volatile in early 2026 following the escalation of conflict in the Middle East.

Brent Crude oil prices (eop) have surged significantly from US$62 per barrel end of December 2025 to US$104 per barrel end of March 2026 reflecting supply-chain disruptions due to the closure of the strait of Hormuz and damage of several refineries in Iran, compounded with heightened geopolitical risks. In line with global trends, Tapis crude – the main fuel import for Solomon Islands – also rose sharply to US$107 per barrel at end-March 2026, up from US$63 per barrel at end-December 2025.Looking ahead, global oil prices are expected to ease from their 2026 highs, with the U.S.

[1] All statistics in this section are obtained from the International Monetary Fund (IMF) World Economic Outlook (WEO), April 2026 Update, unless otherwise indicated.

[2] Reserve Bank of Australia, Monetary Policy Statement May 2026.

Energy Information Administration (EIA) forecasting Brent crude to average around US$79 per barrel in 2027 as Middle East production rises and global supply conditions improve; given that Tapis crude typically trades at a modest premium to Brent, this would suggest some relief in domestic fuel import costs and a gradual easing of imported inflation pressures.

Food prices also faced upward pressure in 2026 due to higher transport and fertilizer costs associated with the elevated energy prices. Wheat prices rose by 9% to US$261 per metric ton at the end of March quarter and are projected to increase by 4% over the year. Similarly, rice prices increased by 4% to US$399 per metric ton but are expected to remain broadly stable throughout 2026, supported by adequate global supply.

Risks to the Global Outlook

Risks to the global outlook remain tilted to the downside. A prolonged or broader conflict in the Middle East could further disrupt global trade routes, increase commodity prices, and weaken investor confidence. Rising geopolitical fragmentation, tighter global financial conditions, and elevated public debt levels also pose significant risks to global growth. In addition, a reassessment of expectations surrounding AI-driven productivity gains could weaken investment sentiment and trigger financial market volatility. Conversely, faster technological advancements and easing geopolitical tensions could provide some upside support to global growth.

CHAPTER III: DOMESTIC ECONOMY

Overview

Domestic economic activity was subdued in the first quarter of 2026, with weaker performances observed across several key sectors of the economy. Activity in the primary sector contracted, driven by lower output in agriculture, fishing, and mining. Similarly, activities in the industrial sector moderated, slightly during the quarter, as reflected in the declines in the CBSI Manufacturing Index as well as electricity and water utilities. The services sector also weakened, with slower activity recorded in wholesale and retail trade, as well as tourism-related activities. Meanwhile, labour market conditions remained broadly stable during the quarter.

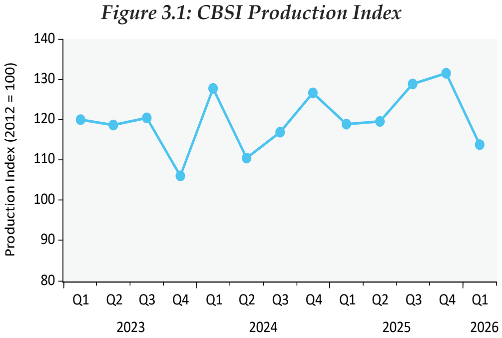
Primary Sector

In the primary sector[3], activities remained weak in the first quarter of 2026, with overall output declining across fall in output observed across the agriculture, fisheries, and mining sectors, despite growth in the forestry sector. Adverse weather conditions, lower commodity prices and ongoing structural issues, particularly inadequate shipping services, weighed on the overall performance of the primary sector.

Production Index

The CBSI production Index[4], decreased to 114 points in the first quarter of 2026, down from 132 points in December 2025 and 5 points lower than in the same quarter in 2025. The decline was primarily attributed to lower output in copra (by 2 points), coconut oil (by 1 point), fish catch (by 5 points) and mining (by 16 points). Conversely, the forestry sector recorded a positive outcome with round log output increasing by 6 points, indicating a modest recovery in logging activity during the quarter.

Figure 3.1: CBSI Production Index



Source: CBSI

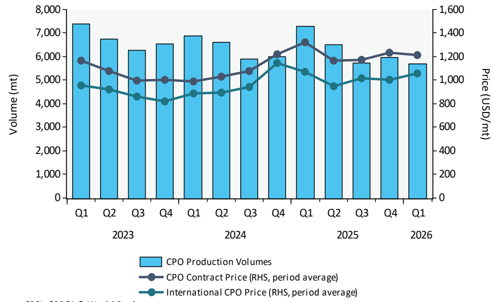
Agriculture

The agriculture sector recorded mixed performance during the quarter. Production of key commodities such as palm oil and copra declined, while cocoa and coconut oil production showed an increase.

Palm Oil

Palm oil sector activities in the first quarter of 2026 slowed, with lower output recorded across all palm oil product categories. The volume of harvested fresh fruit bunches declined by 3% to 26,292 tons from 27,161 tons in the previous quarter. As a result, crude palm oil production fell by 5% to 5,680 tons, while palm kernel oil output decreased by 8% to 536 tons.

Figure 3.2: Crude Palm Oil Production and Price Trends



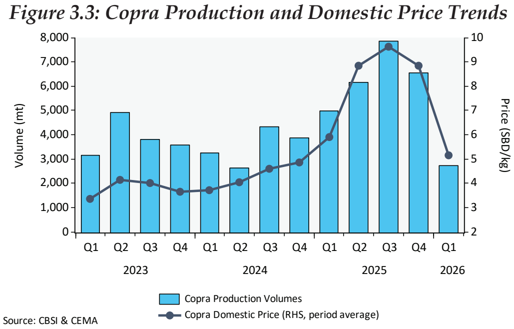
Source: CBSI, GPPOL & World Bank

The average contracted price for crude palm oil (CPO) and palm kernel oil (PKO) both declined by 1% each, settling at US$1,211 per ton and US$1,963 per ton, respectively. In contrast, the global market trends remain favourable, with the average international price of CPO increasing by 5% to US$1,049 per ton while PKO prices rose by 7% to US$2,332 per ton during the quarter.

Copra and Coconut Oil

Copra and coconut oil industry exhibited varied outcomes during the March 2026 quarter. Provisional data showed that copra production dropped by 58% to 2,720 tons from 6,551 tons in December 2025, primarily due to adverse weather conditions (See Figure 3.3). Conversely, coconut oil production rose by 18% to 1,960 tons, attributed to elevated contract prices. In terms of prices, the contracted price for copra and coconut oil both increased by 7% to US$1,448 per ton (estimation) and 4% to US$2,361 per ton (estimation), respectively. On a year-on-year comparison, copra production fell significantly by 45% while coconut oil production increased by 43%.

Figure 3.3: Copra Production and Domestic Price Trends



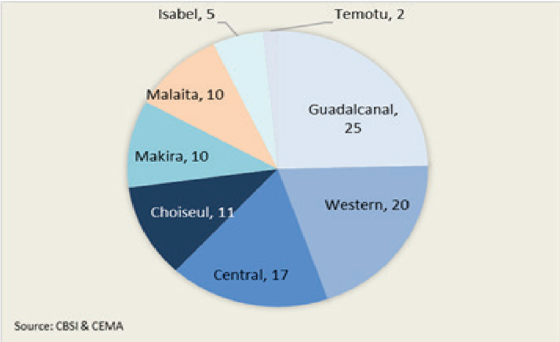
Source: CBSI & CEMA

[3] Primary sector includes agriculture, forestry, fishing, and mining sectors.

[4] CBSI production index, measure the performance of major export commodities in the country namely, minerals, copra, cocoa, coconut oil, palm oil and fishing.

Guadalcanal Province remained the largest copra producer, contributing 25% of the total output. Western Province followed with 20%, Central Province with 17%, and Choiseul Province with 11%. Makira and Malaita provinces each contributed 10%, Isabel Province constituted 5% and Temotu Province made up the remaining 2% of the production (see Figure 3.4).

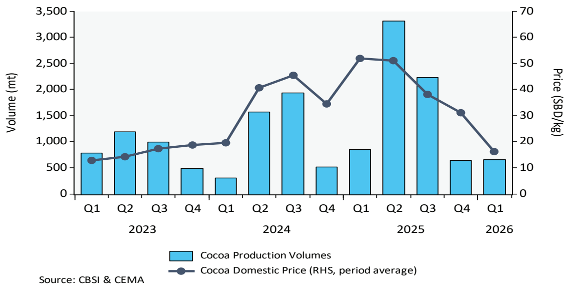
Figure 3.4: Copra Production Percentage Share by Provinces (%)



Cocoa

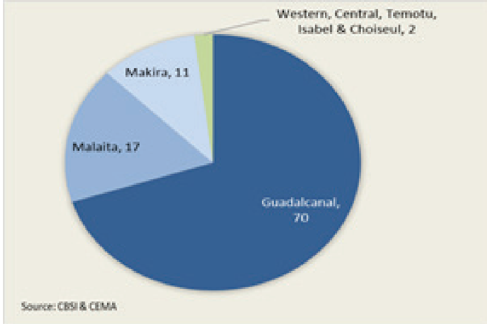
Cocoa production picked up slightly in the first quarter of 2026, rising by 1% to a provisional 651 tons compared to 644 tons recorded in the previous quarter (see Figure 3.5). The increase was partly due to improved crop yields in the harvesting period, despite the typical wet season conditions experienced at the start of the year. Meanwhile, the average international price for cocoa declined by 32% to US$3,933 per ton from US$5,783 per ton in the previous quarter reflecting improved global supply conditions. Meanwhile, the domestic price received by local farmers declined to at an estimated $10 per kilogram during the quarter.

Figure 3.5: Cocoa Production and Domestic Price Trends



Cocoa production remained concentrated in Guadalcanal, Malaita, and Makira, which accounted for 70%, 17% and 11% of the total output, respectively. The remaining 2% was contributed by Western, Central, Temotu, Isabel and Choiseul provinces (see Figure 3.6).

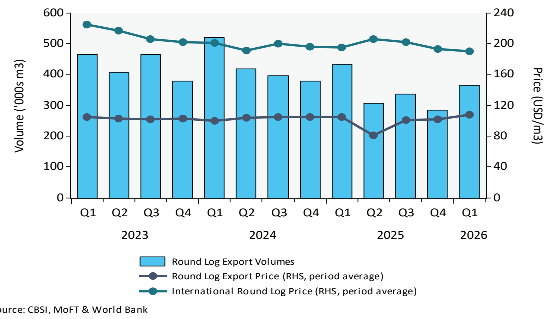
Figure 3.6: Cocoa Production: Percentage Share by Province (%)



Forestry

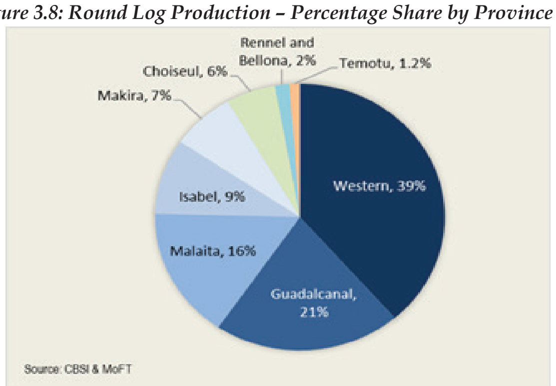
Total round log production increased by 20% to 325,807 cubic meters in the first quarter of 2026, rebounding from the decline recorded in the December quarter of 2025. This growth was driven mainly by a 23% increase in natural log output, which reached 278,757 cubic meters, alongside a 5% increase in plantation log production to 47,050 cubic meters. reflected the release of stockpiled logs accumulated during the December 2025 quarter. On a year-on-year comparison, the level of total log production was lower by 25%.

Figure 3.7: Round Log Volumes and Prices



In terms of prices, the average effective export price for round logs went up by 6% to $108 per cubic meter, while the average international log price declined by 2% to $190 per cubic meter.

Figure 3.8: Round Log Production – Percentage Share by Province (%)

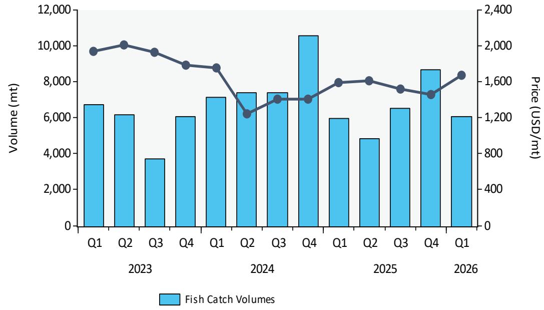


By province, Western Province accounted for the largest share of production at 39%, followed by Guadalcanal at 21%, and Malaita at 16%. Isabel contributed 9%, Makira 7%, and Choiseul 6%, while Rennel and Bellona, and Temotu made smaller contributions of 2% and 1%, respectively.

Fishing

Activities in the fishing industry contracted in the first quarter of 2026, with the total fish catch volumes declining sharply by 30% to 6,055 tons from 8,678 tons in the December quarter of 2025. This decline was largely reflected in lower catches by long-line vessels in January and February, which were more than offset gains made by purse seiners during the same period. Nevertheless, on a year-on-year basis, total fish catch volumes were 2% higher than in the first quarter of 2025.

Figure 3.9: Fish Catch and Price Trends



Source: CBSI, NFD & Info-Fish

Despite the catch, canned tuna production for both domestic consumption and export rose by 6% to 1,522 tons supported by improved prices and stronger demand. In contrast, production of loins and fishmeal dropped by 18% and 33% to 7,070 tons and 477 tons respectively. Meanwhile, the average international fish price increased by 15% to US$1,666 per ton from US$1,452 per ton in the previous quarter.

Mining

The mining sector had a slow start in the first quarter of 2026, as reflected in lower mineral production recorded during the period. Total output of minerals, including gold, alluvial gold, and nickel (measured in gold-equivalent ounces) declined by 50% to 16,290 ounces from 32,465 ounces in the last quarter. The sharp decline was partly attributed to disputes between landowners and Gold Ridge Company, which disrupted mining activities. In terms of price, the international market prices for both gold and nickel increased during the reviewed period, rising by 17% to US$4,876 per ounce and US$17,339 per metric ton, respectively.

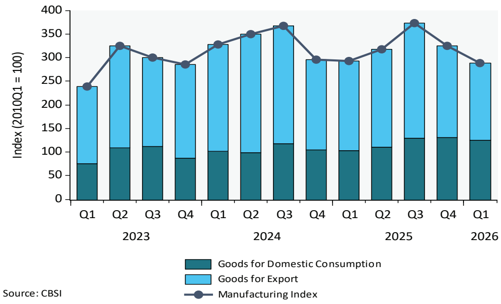
Industry Sector

Activity in the industrial sector moderated slightly in the first quarter of 2026, as reflected in key indicators, in particular the CBSI Manufacturing Index and the performance of utility services. Nonetheless, the construction sector recorded growth during this period.

Manufacturing

The CBSI Manufacturing Index declined by 11% to 288 points during the March quarter from 325 points in the previous quarter. This outturn was largely attributed to lower manufacturing for both domestic consumption and exports. Production of goods for local consumption fell by 5% to 183 points, mainly reflecting a decline in alcohol production, which more than offset the increases in biscuits, canned tuna, and tobacco production. Similarly, production of export-oriented goods declined by 16% to 510 points, driven by lower tuna loins production during the period.

Figure 3.10: Manufacturing Index

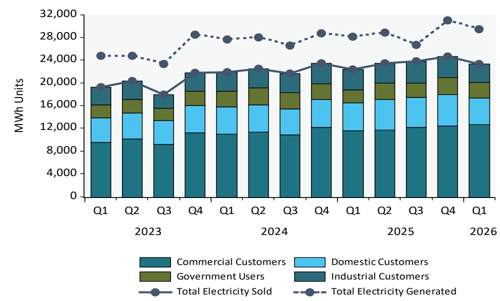


Source: CBSI

Electricity and Water

In the utilities sector, electricity production by Solomon Power declined by 5% in the first quarter of 2026 to 29,404 megawatt-hours (MWh). Similarly, electricity sales fell by 5% to 23,289 MWh, reflecting lower consumption across most consumer groups except for commercial users. Sales to domestic users dropped sharply by 14%, down to 4,732 MWh while sales to industrial users and government category dropped by 12% to 3,251 MWh, and 9% to 2,672 MWh, respectively. In contrast, electricity sales to commercial customers increased by 2% to 12,634 MWh. On year-on-year basis, total electricity generated rose 5% higher compared to the same period last year.

Figure 3.11: Electricity Generated and Sold



Source: CBSI & Solomon Power

Electricity tariff rates fell by an average of 15 cents per kilowatt-hour (kWh) across all customer categories during the quarter. Tariffs for commercial and industrial users declined by an average of 15 cents to $5.91 and $5.77 per kWh, respectively, while the tariff for domestic households declined by an average of 14 cents to $6.42 per kWh. This outcome reflected the Solomon Islands Government's policy to reduce electricity costs by 25% over the 2025-2027 period.

Water consumption decreased significantly by 13% to 1,166 kiloliters (KL) in the first quarter of 2026, reversing a 24% increase in the preceding quarter.

This decline was primarily attributed to the pipe replacement subprojects implemented under the Urban Water Supply and Sanitation Sector Project (UWSSSP), along with the heavy rainfall that led to water supply disruptions.

Meanwhile, water tariff rates have remained unchanged since January 1, 2025. The average tariff stood at $14.64 per kiloliter (KL) for domestic users and $45.79 per KL for commercial users.

Construction

Construction activity remained robust during the quarter, bolstered by ongoing donor-funded public projects and private investment projects in Honiara and throughout the provinces. Key public projects underway included upgrades to the West Honiara Road, the Tina River Hydro project, the Naha Healthcare Centre, the Aviation Complex Building, road improvements in Malaita, the Kirakira wharf, and various community infrastructure developments. Private investment activity included hotel accommodation and commercial building developments.

Several construction-related indicators also reflected this robust performance. Cement imports rose by 7% to 167 index points in line with ongoing infrastructure works. The number of contributors from the construction sector to SINPF (active and slow active) also increased by 92 new contributors to 4,705 contributors during the period. In contrast, commercial bank lending to the construction sector declined slightly by 3% to $533 million.

Services Sector

The activities in the services sector exhibited weak performance in the first quarter of 2026, as indicated by the outcomes in the wholesale and retail trade and tourism sector.

Wholesale and Retail

Wholesale and retail activities declined in the first quarter of 2026, indicated by the 18% fall in total imports index (CIF) for food, alcohol, and tobacco to 133 points. This decrease was partially due to lower shipping volumes and the utilization of existing inventory. In contrast, there was a slight 3% rise in commercial banks' lending to wholesale and retail sectors, reaching $601 million during the same period. Furthermore, the number of contributors to the SINPF (active and inactive) from this industry rose by 159 contributors, reaching a total of 19,042 contributors.

Tourism

Provisional data on visitors' arrivals by air show a significant drop of 27% to 5,024 arrivals in the March quarter from 6863 arrivals in the prior quarter. This decline was mainly driven by reductions in visitors travelling for business and conferences, visiting family and friends, and other purposes, although arrivals for holiday and vacation purposes and transit stopovers increased.

Despite this decline, four cruise ships docked during the period, bringing around 1,000 passengers to Honiara. Commercial lending by commercial banks to the tourism industry rose to $111 million during the March quarter from $61 million in the previous quarter. The number of contributors from the tourism sector to SINPF, including active and slow active contributors, grew by 32, reaching a total of 3,206 contributors in the March quarter.

Investment

Investment activity in the first quarter of 2026 remained supported by both public and private sector developments. Public sector investment continued to focus on infrastructure and service delivery, financed through the Solomon Islands Government, state-owned enterprises, provincial governments, and development partners.

Major investment activities during the quarter were concentrated on transport infrastructure, tourism facilities, telecommunications, water supply, energy, and community development initiatives. Development partners continued to play a significant role in supporting national development priorities through grants and concessional financing. Private sector investment was largely concentrated on commercial building construction, transport services, tourism accommodation, wholesale and retail trade, and other services. Domestic investment continued to be driven by small and medium-sized enterprises (SMEs), alongside ongoing property and commercial developments.

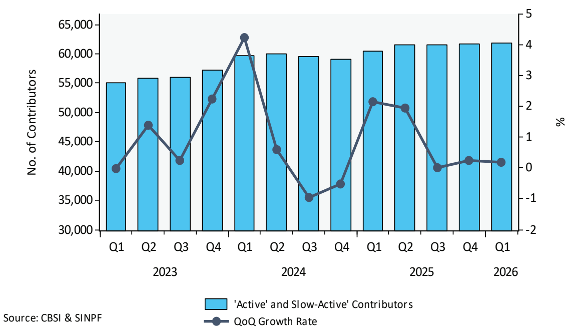
Foreign direct investment (FDI) approvals by the Foreign Investment Board declined during the quarter, with the number of applications approved falling to 37 from 45 in the previous quarter. The services sector accounted for the largest share with 27 applications, mainly in wholesale and retail trade activities. The secondary sector recorded 8 approved applications, largely related to tourism and construction projects, while the primary sector accounted for 2 applications associated with agriculture and mining activities. The total estimated value of proposed investments approved during the quarter amounted to $431 million, reflecting continued investor interest in the domestic economy.

Labour Market and Employment

Labour market conditions remained steady in the first quarter of 2026. The total number of SINPF active and slow active contributors - a proxy for formal employment, increased slightly to 61,869 from 61,829 at the end of 2025. The outcome was mainly driven by gains in the accounting, construction, mining, manufacturing, information and communications, real estate, and accommodation sectors. Compared with the same quarter of the previous year, formal employment increased by 3%.

Furthermore, the number of job vacancies advertised through Pasifiki HR services rose to 721 positions, an increase from 216 positions in the previous quarter. However, the SINPF YouSave membership contributions, which serve as an indicator for employment in the informal sector, declined slightly by 0.4% to 4,383 members from 4,400 members in the prior quarter.

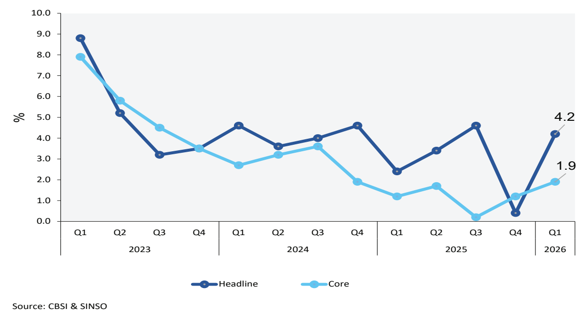
Figure 3.12 Number of Contribution to SINPF



Inflation

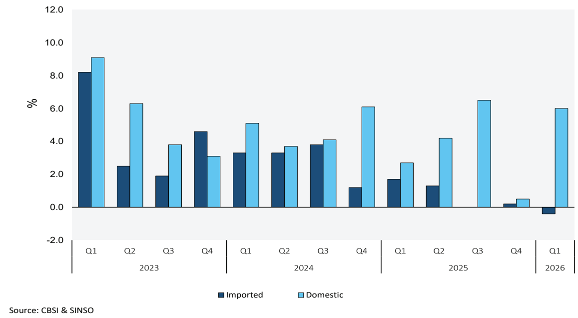
Headline inflation rose to 4.2% in March 2026 from 0.4% in December 2025[5], driven largely by higher domestic inflation (see Figure 3.13).

Figure 3.13 Core and Headline Inflation, end of period (%)



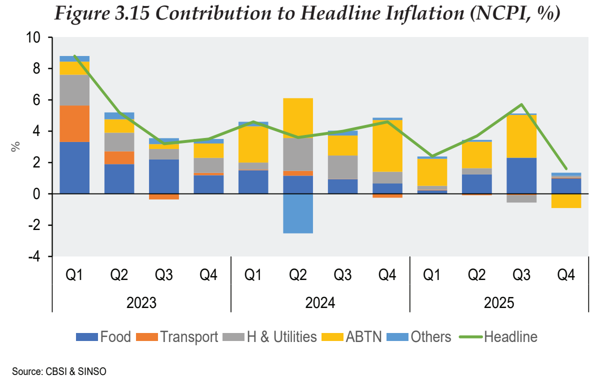
Domestic inflation surged to 6.0% from 0.5% in December 2025, due to the impact of heavy rainfall, which affected the supply of locally produced vegetables, fruits, and betelnut in the market. In contrast, imported inflation eased during the quarter, with a deflation of 0.4% compared to the inflation of 0.2% in the prior quarter, owing to lower prices for imported food, transport-related fuels, and other consumer goods. On the other hand, core inflation increased to 1.9% from 1.2%, indicating a modest rise in underlying inflationary pressures within the domestic economy.

Figure 3.14 Domestic and Imported Inflation (%)



Inflation outcomes in provincial townships varied during the March quarter, reflecting differences in local supply conditions and market dynamics. Honiara, Noro, and Gizo recorded increases, with Honiara recording the largest rise of 4.3% compared to 0.1% in the previous quarter. Inflation in Noro rose moderately to 2.8% from 2.4%, while Gizo recorded a slight increase to 0.3% from 0.0%. On the other hand, inflation in Auki eased to 2.4% from 4.3%. In terms of contributions to headline inflation, ABTN[6] contributed 2.9 percentage points (pp), followed by housing and utilities at 0.8 pp and food at 0.6 pp. Transport recorded a negative contribution of 0.1 pp, while the "others" category contributed 0.1 pp (see Figure 3.15)

Figure 3.15 Contribution to Headline Inflation (NCPI, %)



[5] December 2025 inflation figures are revised downward from 1.6% by the Solomon Islands National Statistics Office, based on the Statistical Bulletin: 04/2026 release.

[6] Refers to alcoholic beverages, tabacco and narcotics.

CHAPTER IV: BALANCE OF PAYMENTS

Overview

The country's overall balance of payments (BOP) position recorded a provisional surplus of $72 million in the March quarter of 2026, down from a $310 million surplus posted in the December 2025 quarter. This outcome reflected a smaller current account surplus of $7 million, supported by the primary and secondary income inflows, which partly offset deficits in the goods and services accounts. Meanwhile, the capital and financial accounts recorded a narrow deficit of $128 million, compared with $658 million deficit recorded in the previous quarter. Despite the overall surplus, the country's gross foreign reserves declined marginally to $6,660 million at the end of the quarter, from $6,671 million in the preceding quarter, largely driven by revaluation effects. This level of reserves was sufficient to cover 12.1 months of imports of goods and services.

Table 4.1 Balance of Payments ($ million)				
	2025			2026
	Q2	Q3	Q4	Q1*p*
A. Current Account	**81**	**-62**	**779**	**7**
Goods	34	-117	621	-152
Services	-305	-240	-278	-216
Primary Income	15	-0	144	128
Secondary Income	337	296	292	248
B. Capital & Financial Account	**203**	**371**	**-658**	**-128**
Capital	138	131	204	108
Financial account 1/	65	240	-862	-236
C. Net errors and omissions	-138	-65	189	192
D. Overall BOP position (+ve = Surplus)	**146**	**244**	**310**	**72**
E. Financing	**-146**	**-244**	**-310**	**-72**
Official reserves (-ve = increase)	-126	-244	-302	-72
IMF program (-ve = decrease)	-20.1	-0.3	-7.7	-0.3
Position of gross foreign reserves at end	**6,118**	**6,348**	**6,620**	**6,660**
Months of import cover of goods and services	11.0	11.5	12.0	12.1

"1/ BOP analytical presentation shows reserve asset and IMF loans as financing items in item E. In BPM6 statistical presentation the financing items are part of the financial account.

r - revised
p - provisional"

Source: CBSI

Trade in Goods

The trade in goods registered a deficit of $152 million in the first quarter of 2026, overturning the surplus of $621 million in the previous quarter. This negative outcome was due to a 38% decrease in exports to $1,207 million, along with a 2% increase in imports to $1,359 million.

Figure 4.1: Trade in Goods

Source: CBSI

The decline in exports was broad-based except for round logs. Compared to the December 2025 quarter, mineral exports declined sharply by 49% to $646 million, indicating weaker extraction activity during the quarter.

Among major agricultural exports, cocoa earnings dropped to $15 million from $59 million, largely driven by lower export prices. Copra and coconut oil exports declined significantly, both halving to $28 million and $29 million, respectively, due to reduced production in the provinces. Palm oil fell by 24% to $46 million, reflecting low crop yields during the period.

Similarly, fish exports - comprising canned tuna and tuna loins - also decreased from $150 million to $115 million, mainly due to lower fish catch. Sawn timber exports decreased by 16% to $10 million. Other exports comprised of niche agricultural products, marine commodities declined by 15% to $18 million. Re-exports of scrap metals and machinery parts declined by 41% to $27 million. On the other hand, round logs increased by 30% to $266 million, driven by higher shipments of natural logs during the quarter.

Meanwhile, the increase in imports was observed across most major categories, except for food and chemicals, which declined by 19% to $305 million and 14% to $89 million, respectively. Fuel imports increased by 7% to $243 million and are expected to rise further in the coming quarters due to higher oil prices influenced by the Middle East conflict. Imports of machinery and transport equipment also increased notably, rising by 23% to $440 million. Basic manufactured goods recorded a marginal increase of 1% to $319 million, while miscellaneous imports rose to $87 million from $70 million. These categories collectively accounted for 97% of total imports during the period. The remaining lower-value import categories included beverages and tobacco, crude materials, animal and vegetable oils and fats.

Trade in services

The trade deficit in services narrowed to $216 million in the March quarter of 2026, down from the $278 million deficit in the previous quarter. This improvement was mainly driven by smaller deficits in travel services and other services, which offset the higher deficit in transport services. The deficit in transport services increased to $33 million from $29 million in the previous quarter, reflecting increased payments for sea and air freight. In contrast, the deficit in travel service decreased to $17 million, from $35 million in the December quarter due to reduced travel-related payments by Solomon Islands residents travelling abroad. The reduction in the deficit for all other services from $214 million to $166 million was a result of decreased payments for business services during the quarter.

Primary Income account

The surplus in the primary income account decreased to $128 million in the March quarter from a revised $144 million in the previous quarter. This was mainly due to a fall in investment income and other primary income. Investment income showed a surplus of $58 million during the period, down from a revised surplus of $67 million in the preceding quarter, driven mainly by lower income receipts from reserve assets. Similarly, other primary income more than halved to $25 million, owing to lower fishing licenses income. In contrast, the compensation of employees grew to a $44 million surplus, attributed to higher income earned by Solomon Islanders participating in short-term seasonal worker programs abroad.

Secondary Income account

The surplus in secondary income account decreased by 15% to $248 million in the first quarter of 2026, down from $292 million in the final quarter of 2025. This decline was recorded in both the general government and private transfers. Private transfers halved to $37 million from $74 million in the previous quarter. The decrease reflected lower workers' remittances as well as a fall in transfers received by NGOs and churches. Meanwhile, general government transfers fell marginally by 3% to $212 million, from $218 million in the previous quarter. This was largely due to lower inflows for technical assistance and aid-in-kind, despite an increase in aid-in-cash.

Capital Account

The capital account surplus declined substantially by almost half to $108 million during the March quarter, down from $204 million in the previous quarter. This decline was due to a slowdown in the implementation of major donor-funded infrastructure projects in the first three months of the year.

Financial Account

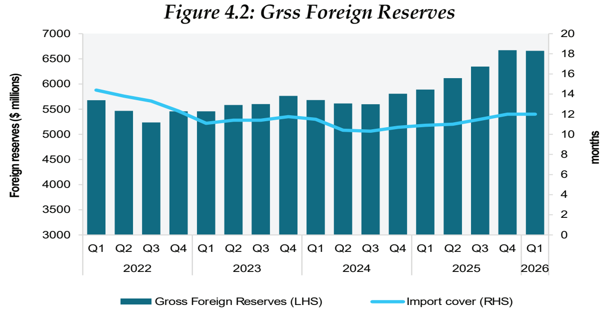
The financial account recorded a net deficit of $236 million in the first quarter of 2026, a significant narrowing from the $862 million deficit in the fourth quarter of 2025. This improvement was mainly due to a strong turnaround in other investments, with a notable outflow of $751 million to a net inflow of $141 million in the March quarter of 2026. These changes largely reflected movements in vostro and nostro accounts held overseas, particularly in relation to currency holdings and deposits.

Meanwhile, Foreign Direction Investment (FDIs) recorded a higher net outflow from $102 million to $375 million during the quarter. This was driven by an increase in debt instruments outflows with parent companies. Portfolio investment recorded a smaller deficit of $1 million, narrowing from $9 million in the previous quarter.

Gross Foreign Reserves

The country's gross foreign reserves fell marginally by 0.2% to $6,660 million (US$824 million equivalent), which was sufficient to cover 12.1 months of imports of goods and services. The decline was driven by revaluation losses.

Figure 4.2: Grss Foreign Reserves



Source: CBSI

International Investment Position (IIP)

Net IIP showed a reduced deficit of $677 million in the March quarter, compared to the revised $796 million deficit in the previous quarter. This was due to a minimal 0.3% increase in the stock of financial assets, which rose to $9.9 billion, while the stock of financial liabilities decreased slightly by 1% to $10.5 billion during the period.

Table 4.2 International Investment Position ($ million)

	2025			2026	% changes
	Q2	Q3	Q4	Q1 *p*	
Net IIP 1/	**- 1,855**	**- 1,999**	**- 769**	**-677**	-15%
Financial Assets	**8,419**	**8,643**	**9,895**	**9,921**	0%
Direct investment	1,190	1,202	1,272	1,580	24%
Portfolio investment	322	336	343	341	-1%
Other investment	789	7575	1,488	1,341	-10%
Reserve assets	6,118	6,348	6,793	6,660	-2%
Financial Liabilities	**10,274**	**10,642**	**10,691**	**10,598**	-0.9%
Direct investment	6,765	6,851	6,875	6,797	-1%
Other investment	3,510	3,791	3,816	3,800	0%

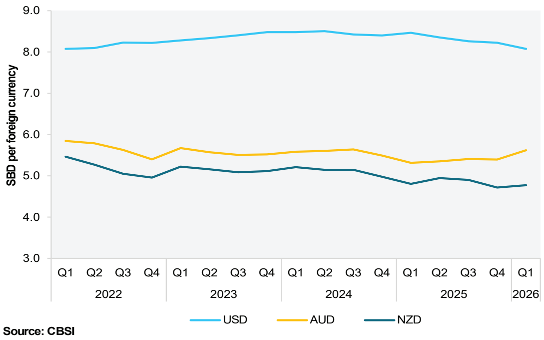
"1/ Net IIP is the asset position minus the liability position
r - revised
p - provisional"

Source: CBSI

Exchange Rate

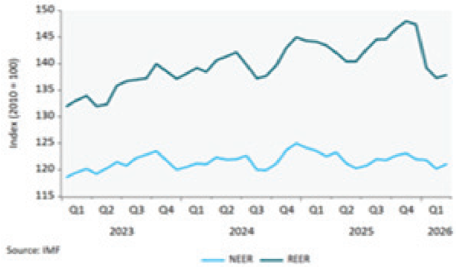
On a quarterly average basis, the Solomon Islands dollar (SBD) appreciated against the United States dollar by 1.82% to $8.08 per USD but weakened against both the Australian dollar and the New Zealand dollar by 3.96% to $5.62 per AUD and by 1.15% to $4.77 per NZD, respectively. Conversely, the SBD appreciated against the British pound by 0.26% to $10.90 per GBP, the Japanese yen by 3.64% to $5.15 per 100JPY, and the Euro by 1.48% to $9.43 per EUR.

Figure 4.3 Exchange Rates



In terms of the Trade Weighted Index (TWI), the SBD basket strengthened by 1.1% to a quarterly average of 110.5 points over the same period. Meanwhile, the Nominal Effective Exchange Rate (NEER) and the Real Effective Rate (REER) both weakened by 1.3% and 6.3% to an index of 121.03 and 138.1, respectively.

Figure 4.4 Real and Nominal Effective Exchange Rates



7 Source from IMF

CHAPTER V. MONEY AND BANKING

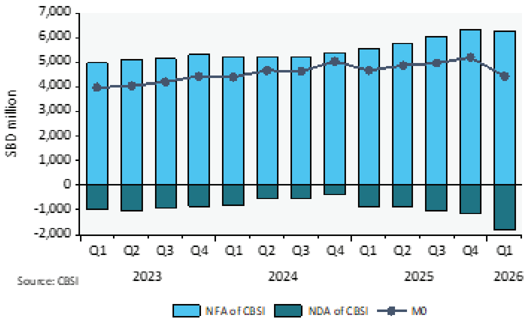
Monetary Developments

Monetary indicators showed mixed performance in the first quarter of 2026 reflecting key movements in the external, fiscal, and credit conditions. Both reserve money (M0) and broad money (M3) contracted, while credit to the private sector recorded growth. Additionally, the weighted average interest rate (WAIR) margin of other depository corporations (ODCs) slightly declined during the quarter.

Reserve Money

Reserve money (M0) declined by 15% during the quarter to $4,438 million, compared to a 5% growth in the previous quarter. This was due to a 5% reduction in currency in circulation (CIC) issued by CBSI to $1,598 million, and a 19% decline in ODC deposit liabilities to $2,838 million.

Figure 5.1 Major Drivers of Reserve Money

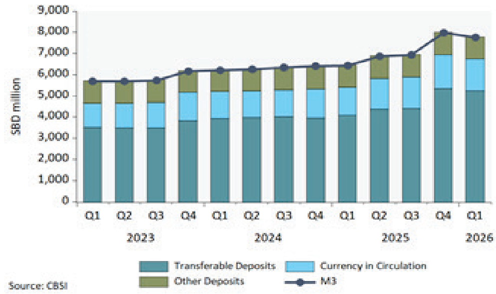


The decline in reserve money also reflected a 1% contraction in the net foreign assets (NFA) of CBSI to $6,265 million, along with a 60% increase in net domestic assets (NDA) to minus $1,819 million (see Figure 5.1). The fall reflected external and fiscal conditions affecting the CBSI balance sheet during the quarter.

Broad Money

Broad Money (M3) contracted by 3% to $7,771 million in the quarter, following a 15% increase in the previous quarter. The outcome reflected a 3% fall in narrow money (M1) to $6,732 million, together with a 1% easing in other deposits to $1,035 million. Within M1, currency in circulation and transferable deposits stood at $1,507 million and $5,225 million, respectively. In addition, other deposits (time and savings) also recorded a decline during the quarter.

Figure 5.2 Components of Broad Money (M3)

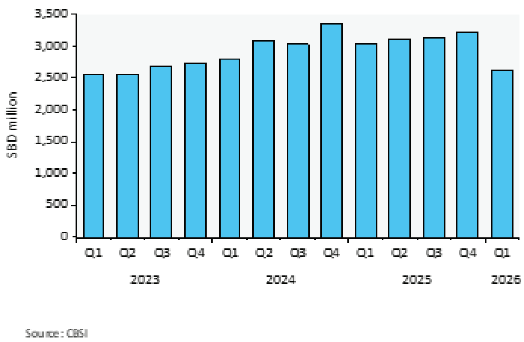


On the sources side of M3, the decline came from a fall in both NFA and NDA of the banking system. NFA dropped by 3% to $7,050 million due to a decline in gross foreign reserves. Similarly, NDA declined by 6% to $753 million, mainly due to an increase in central government deposits with the banking system, which reduces net assets through higher liabilities.

Liquidity

Liquidity in the banking system declined by 19% to $2,620 million during the quarter following a 3% growth in the previous quarter (see Figure 5.3). The decrease in free liquidity was due to an increase in government deposits with the Central Bank, which withdrew liquidity from the banking system, together with a fall in the net foreign assets of the banking sector.

Figure 5.3 Commercial Banks' Liquidity



Domestic credit

Net domestic credit (NDC) of banks contracted by 15% to $2,150 million, due to a 90% increase in the net credit to government (NCG) to minus $860 million. Meanwhile, credit to private sector expanded by 1% to $3,014 million during the quarter.

Key sectors driving private sector credit growth included personal loans, construction, distribution and tourism (see Table 5.1). Meanwhile, lending declined in the transport, professional and other services, forestry, manufacturing and communication sectors. Personal loans had the largest share of lending, followed by distribution and construction. The remaining sectors had individual lending share below 7%.

Table 5.1 Private Sector Credit by sectors (SBD Millions) and Lending WAI rates

Sectors	2025			2026	Growth rates	Percentage Share	Lendind WAI rates	
	Q2	Q3	Q4	Q1			Q4/25	Q1/26
Personal	1,162	1,198	1,201	1,208	1%	40%	10.04	10.12
Distribution	622	588	584	601	3%	20%	9.52	9.06
Construction	464	488	518	533	3%	18%	8.82	7.84
Tourism	63	62	61	111	82%	4%	8.56	6.83
Transport	204	199	195	194	0%	7%	0.00	0.00
Prof.& Other Services	152	161	170	153	-10%	5%	0.00	0.00
Manufacturing	77	67	76	58	-24%	2%	8.44	5.56
Forestry	95	91	110	90	-18%	3%	10.05	10.28
Communications	28	25	22	19	-14%	1%	6.62	6.69
Statutory Corporations	8	7	4	6	37%	0%	14.04	16.18
Agriculture	16	18	19	20	6%	1%	8.08	9.05
Entert & Catering	5	5	3	3	-2%	0%	0.00	0.00
Fisheries	7	7	11	10	-9%	0%	10.94	10.95
Private Financial Insitutions	3	3	5	5	4%	0%	16.02	16.01
Central Government	-	-	-	-	0%	0%	0.00	0.00
Prov Ass and Local Gov	0	-	-	-	0%	0%	0.00	0.00
Mining & Quarrying	2	2	2	2	-6%	0%	10.00	10.00
Non-Resident	-	0	-	-	0%	0%	0.00	0.00
Total	**2,907**	**2,921**	**2,980**	**3,013**	**1%**	**100%**	**8.78**	**8.69**

Note: Figures include loans issued by commercial banks and credit corporation of Solomon Islands.

Source: Central Bank of Solomon Islands

In terms of bank credit categories, loans were the main driver of credit growth (see Table 5.2). Loans increased by 3% while overdrafts and lease financing declined during the quarter by 15% and 7%, respectively.

Table 5.2 Private sector credit by facility (SBD Millions)

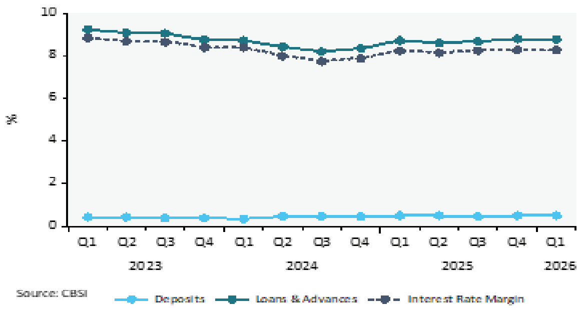
Type	Dec-24	Mar-25	Jun-25	Sept-25	Dec-25	Mar-26	Growth rates QoQ
Over drafts	285	257	262	268	271	231	-15%
Loans	2,482	2,494	2,640	2,648	2,706	2,779	3%
Lease financing	6.5	5.9	4.9	4.9	3.9	3.6	-7%
Total credit	**2,773**	**2,757**	**2,907**	**2,921**	**2,980**	**3,013**	**1%**

Source: Central Bank of Solomon Islands

Interest rates

The weighted average interest rate (WAIR) margin of ODCs narrowed to 8.22% in the first quarter from 8.28% in the previous quarter. This decline was driven by a larger reduction in lending rates, which moved from 8.78% to 8.69% (see Table 5.1), while deposit rates also fell from 0.50% to 0.47%. Lending rates declined in the manufacturing, construction, distribution, tourism, transportation, and professional and other services sectors.

Figure 5.4 Other Depository Corporations Interest Rates



Other Financial Corporations

Other Financial Corporations' (OFCs) total net assets increased by 1% in the quarter to $4,523 million, driven by growth in both NFA and NDA (see Table 5.3). NFA increased by 3% to $525 million, while NDA rose by 1% to $3,998 million. The growth in NFA was due to an accumulation of OFCs' foreign assets, especially in transferrable and other deposits held with non-residents in foreign currencies. On the other hand, the growth in NDA was a result of a 0.4% increase in net domestic credit to $3,478 million.

Table 5.3 OFC balance sheet

Balance Sheet Items	Mar-25	Jun-25	Sept-25	Dec-25	Mar-26
Net total Assets	4,130	4,174	4,450	4,473	4,523
Net Foreign Assets	440	460	496	507	525
Net Domestic Assets	3,690	3,713	3,954	3,966	3,998
Net Domestic Credit	3,299	3,325	3,426	3,464	3,478
i. Credit to Private Sector	1,616	1,613	1,608	1,613	1,612
ii. Net credit to Financial Corporations	840	869	913	922	938
iii. Net credit to Central Government	606	605	665	690	688
iv. Net credit to Public Non-financial Corporations	237	237	240	240	240
v. Capital Accounts*	- 429	- 442	- 266	- 254	- 271
vi. Other items (net)	819	830	795	756	791

** The capital account is a liability item so it appears as a negative amount when listed with assets*

Monetary Policy

The CBSI adopted an accommodative monetary policy stance in early March 2026 to support economic growth, as inflation was expected to remain contained prior to the Middle East conflict. Following the escalation of the conflict and the anticipated rise in inflation driven by higher imported oil prices, the Bank maintained its accommodative stance later in March. This decision reflected the assessment that the price shock is largely supply-driven and that the exchange rate remains relatively stable.

The Bank recognized the uncertainty surrounding the Middle East conflict and the magnitude of the associated shock. It continues to closely monitor developments, in collaboration with the Government, to implement measures that mitigate the impact on the domestic economy. Consistent with this stance, the Bank maintained its key policy instruments, including the policy rate at 1.5%, cash reserve requirement (CRR) at 5.5%, Bokolo Bills operations at $430 million, and exchange rate management, to support macroeconomic and financial stability during the period.

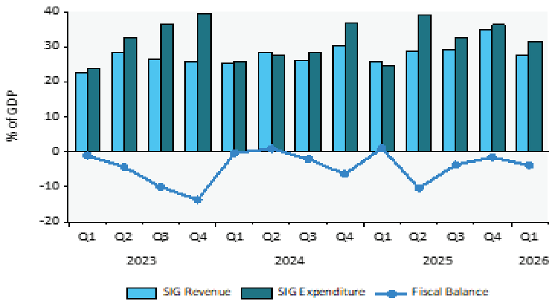
In domestic market operations, the stock of Bokolo Bills stood at $430 million with a weighted average rate of 0.40%. Meanwhile, the stock of auctioned treasury bills reached $221 million. The weighted average interest rates for 56, 91, and 182 days Treasury Bills remained at 0.75%, 1.16% and 2.39%, respectively.

CHAPTER VI. GOVERNMENT FINANCE

Overview

The Central Government recorded a provisional deficit of $141 million in the first quarter of 2026, an increase from the $54 million deficit posted in the December quarter of 2025. The fiscal outcome broadly reflected the Government's policy priorities in the education sector, particularly the implementation of the new teacher salary structure under budgeted recurrent expenditure during the quarter. Consequently, total expenditure execution was in line with the pro-rata budget for 2026. Meanwhile, the government's total debt remained relatively stable compared to December quarter, primarily due to an increase in the domestic debt component.

Figure 6.1: Fiscal Balance

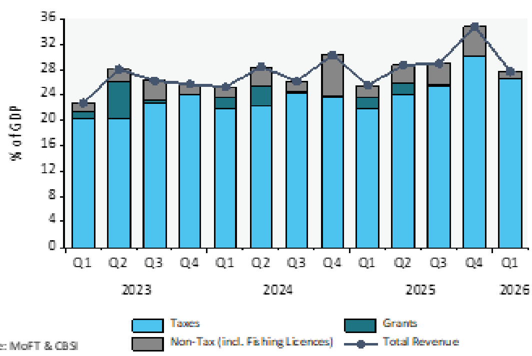


Source: MoFT & CBSI

Revenue

Total revenue collections fell by 20% to $996 million in the first quarter of 2026, performing 32% below the pro-rata budget target. The quarter-on-quarter decline was largely attributed to weaker tax and non-tax revenue performance, partly reflecting subdued economic activity amid adverse weather conditions during the first three months of this year. Despite the slowdown, total revenue remained 9% higher than in the corresponding quarter of 2025.

Figure 6.2: Government Revenue

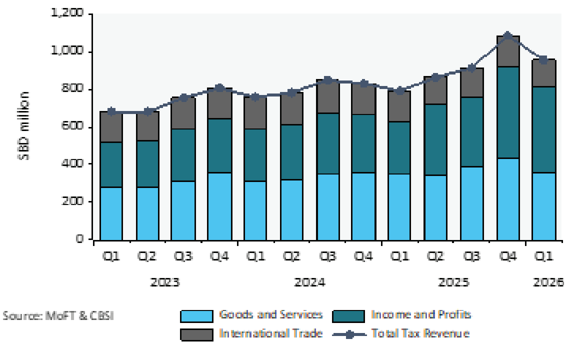


Source: MoFT & CBSI

Tax Revenue

Tax revenue, which accounted for 96% of total revenue, amounted to $953 million in the first quarter of 2026, exceeding the pro-rata budget by 5%. Despite this positive budget outcome, tax revenue declined by 12% compared to the previous quarter. The decrease was mainly due to lower collections in corporate income tax, goods and services taxes and tax on international trade, reflecting sluggish business conditions and lower import receipts. In comparison to the same quarter in 2025, tax revenue was 21% higher.

Figure 6.3: Taxes



Source: MoFT & CBSI

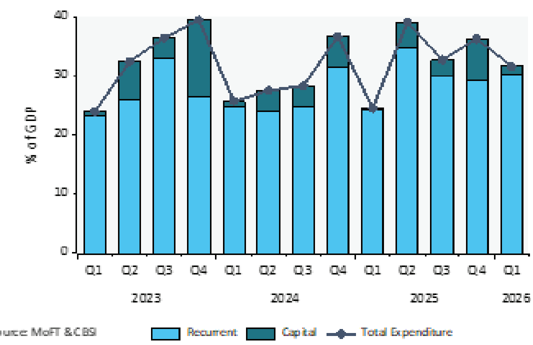
Non-Tax Revenue

Non-tax revenue from other ministries fell notably to $43 million in the March quarter of 2026, this was 43% below the pro-rata budget. The weak performance was mainly due to lower receipts from fishing license fees and reduced collections from administrative fees during the quarter. Non-tax revenue constituted only 4% of total revenue collections.

Expenditure

Total government expenditure declined by 13% to $1,138 million in the first quarter of 2026 mainly due to lower capital spending and the delays in implementing development projects outlined in the 2026 National Budget. On the other hand, recurrent expenditure remained high during the quarter, driven by increased payroll costs and higher transfer payments to various entities. Despite the quarterly decline, total expenditure slightly exceeded the pro-rata budget target by 0.1% and was 28% higher than the same quarter in 2025.

Figure 6.4: Government Expenditure



Source: MoFT & CBSI

Acquisition of Nonfinancial Assets

Capital expenditure on non-financial assets amounted to $46 million in the first quarter of 2026, representing a 51% shortfall against the pro-rata budget and a sharp 82% decline from the previous quarter. This outcome was mainly due to reduced spending on fixed assets, partly reflecting delays in implementing the development budget during the period. However, capital expenditure was significantly higher than the level recorded in the corresponding quarter of 2025.

Recurrent Spending

Recurrent expenditure exceeded the pro-rata budget by 5% in the March quarter of 2026, reaching $1,092 million, a 25% increase compared to the same quarter of the previous year. This rise was mainly driven by higher spending on payroll, benefits and transfers. Payroll expenses rose by 11% to $531 million, largely due to adjustments in teachers' salaries. Similarly, benefits and transfer payments increased to $244 million from $129 million in the December quarter of 2025, reflecting higher transfers to the Solomon Islands National University, provincial governments and other entities. Meanwhile, spending on goods and services dropped significantly by 27% to $301 million during the quarter.

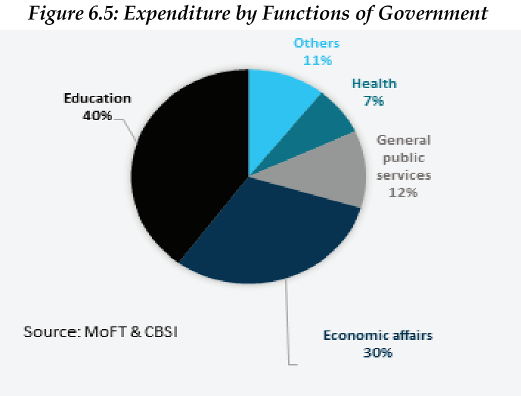
Budget Analysis

The Central Government recorded a fiscal deficit of $141 million in the first quarter of 2026, contrasting the pro-rata budgeted surplus target of $328 million. This negative outcome was primarily due to weaker-than-expected revenue collections during the quarter. Total revenue collections amounted to $996 million, performing 32% below the pro-rata budget target of $1,464 million. Meanwhile, total government expenditure reached $1,138 million, slightly exceeding the pro-rata budget by 0.1%.

Expenditure by Functions of Government

Provisional data on government expenditure by function showed that education accounted for the largest share at 40%, followed by economic affairs at 30%, public services at 12% and health at 7%. Public order and safety, recreation, culture and religion, environmental protection, housing and community amenities and social protection collectively accounted for the remaining 11%.

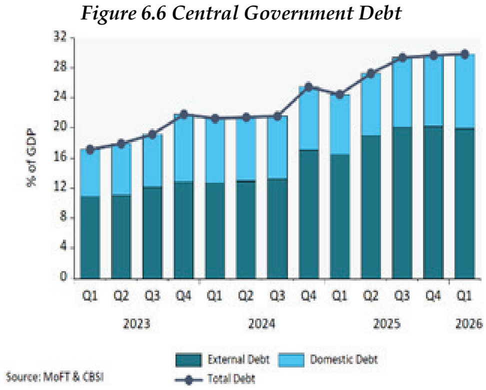
Figure 6.5: Expenditure by Functions of Government



Debt Stock and Servicing

The Central Government's debt stock increased by 0.4% to $4,292 million (30% of GDP) at the end of March quarter of 2026, due to additional domestic borrowing during the period. Domestic debt rose by 4% to $1,420 million, primary driven by the issuance of additional development bonds to commercial banks and the public. In contrast, external debt declined by 1% to $2,872 million, mainly due to exchange rate fluctuations and principal repayments. In terms of debt composition, external debt made up 67% of the total debt while domestic debt accounted for the remaining 33%.

Figure 6.6 Central Government Debt



Debt servicing costs totaled $164 million in the first quarter of 2026, a decrease from $297 million in the December quarter of 2025. This comprised $149 million in principal repayments and $15 million in interest payments. As for debt sustainability indicators, the debt-to-GDP ratio remained unchanged at 30% from the previous quarter. However, the debt service-to-domestic revenue declined to 16% from 30%, reflecting the fall in debt servicing costs relative to domestic revenue collections in the first quarter of 2026, and the debt service-to-exports ratio fell to 10% from 13% in the preceding quarter.

Information Box 1:
Fiscal Reporting on Balance of Payment (BOP) Grants

Government Finance, March Quarter 2026, in $ millions			
	Excluding BOP Grants	Including BOP Grants	Adjustments on BOP Grants
	(A)	(B)	(C) = (B - A)
Total Revenue	996	1,325	329
Tax	953	953	-
Grants	0	329	329
Other Receipts	43	43	-
Total Expenditure	1,138	1,467	329
Recurrent	1,092	1,313	221
Capital	46	154	108
Fiscal Balance	**(142)**	**(142)**	**-**

GFS in this quarterly report cover central government only, reflecting funds that flow through government accounts (Column A), based on MOFT data. In contrast, CBSI statistical publications also include BOP reporting. These grants in both revenue and expenditure to ensure consistency with BOP reporting. These grants are off-budget (non-appropriated), managed directly by development partners but aligned with government priorities. The distinction is important for coverage and statistical consistency.

In the March quarter of 2026, BOP grants totaled $329 million, allocated to recurrent ($221 million) and capital ($108 million) spending. The underlying fiscal deficit ($142 million) remains unchanged.

Statistical Tables

A. Money & Banking

B. External Trade and Payments

C. Government Finance

D. Prices

E. Domestic Economy

TABLE 1.1a DEPOSITORY CORPORATIONS SURVEY*

(SBD' million)

Period	Net Foreign Assets			Domestic Claims									
				Net Claims on Central Gov't				Claims on Other Sectors					
	Claims on Non Residents	Liabilities to Non Residents	Total	Claims on Central Gov't	Liabilities to Central Gov't	Total	Claims on Other Financial Corp.	Claims on State and Local Gov't	Claims on Public non Financial Corp.	Claims on Private Sector	Total	Total Domestic Claims
Annual												
2021	6,147	-850	5,297	277	-1,225	-948	13	0	20	2,619	2,651	1,704
2022	6,061	-796	5,266	283	-838	-555	13	0	12	2,641	2,666	2,111
2023	6,282	-722	5,560	348	-893	-546	15	0	10	2,763	2,788	2,243
2024	6,261	-561	5,700	329	-860	-531	13	0	4	2,907	2,924	2,393
2025	7,430	-440	6,990	437	-1,005	-568	14	0	17	2,979	3,010	2,442
Quarterly												
2021												
Mar	5,925	-423	5,502	108	-1,452	-1,344	13	0	21	2,622	2,656	1,312
Jun	5,983	-630	5,353	108	-1,220	-1,112	13	0	21	2,599	2,634	1,521
Sep	6,066	-860	5,206	218	-979	-761	13	0	23	2,581	2,618	1,856
Dec	6,147	-850	5,297	277	-1,225	-948	13	0	20	2,619	2,651	1,704
2022												
Mar	6,185	-862	5,323	282	-1,278	-995	13	0	15	2,596	2,625	1,630
Jun	5,950	-778	5,172	279	-1,266	-987	13	0	16	2,604	2,633	1,646
Sep	5,756	-740	5,016	284	-1,135	-851	13	0	13	2,665	2,691	1,840
Dec	6,061	-796	5,266	283	-838	-555	13	0	12	2,641	2,666	2,111
2023												
Mar	5,946	-708	5,238	280	-935	-654	15	0	13	2,655	2,683	2,028
Jun	6,043	-688	5,355	280	-1,110	-830	15	0	14	2,719	2,748	1,918
Sep	6,008	-671	5,338	274	-970	-695	15	0	9	2,692	2,716	2,021
Dec	6,282	-722	5,560	348	-893	-546	15	0	10	2,763	2,788	2,243
2024												
Mar	6,232	-664	5,569	374	-847	-472	16	0	9	2,801	2,826	2,354
Jun	6,209	-604	5,605	362	-772	-410	16	0	4	2,787	2,807	2,397
Sep	6,161	-560	5,601	358	-718	-360	14	0	9	2,864	2,886	2,526
Dec	6,261	-561	5,700	329	-860	-531	13	0	4	2,907	2,924	2,393
2025												
Mar	6,349	-522	5,827	337	-898	-561	14	0	7	2,871	2,893	2,332
Jun	6,672	-496	6,176	404	-758	-354	13	0	8	2,922	2,943	2,589
Sep	6,890	-506	6,384	458	-1,076	-618	14	0	7	2,919	2,940	2,322
Dec	7,430	-440	6,990	437	-1,005	-568	14	0	17	2,979	3,010	2,442
2026												
Mar	7,596	-546	7,050	213	-1,073	-860	14	0	15	3,014	3,043	2,183
Monthly												
2026												
Jan	7,559	-495	7,064	414	-866	-452	14	0	13	3,007	3,034	2,582
Feb	7,627	-529	7,098	400	-901	-501	14	0	15	3,007	3,037	2,536
Mar	7,596	-546	7,050	213	-1,073	-860	14	0	15	3,014	3,043	2,183

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.1b DEPOSITORY CORPORATIONS SURVEY (Cont.)

(SBD'million)

Period	Currency Outside Depository Corporations	Broad Money Liabilities				Deposits excluded from M3	Secrities other than shares excluded from M3	Shares and other equity	Other Items (Net)
		Transferable Deposits	Other Deposits	Securities other than shares	Total				
Annual									
2021	1,170	3,256	1,098	0	5,524	33	12	1,524	-92
2022	1,188	3,558	1,068	0	5,814	39	12	1,622	-111
2023	1,334	3,822	1,015	0	6,171	39	12	1,868	-285
2024	1,380	3,933	1,094	0	6,407	38	12	1,930	-294
2025	1,512	5,345	1,050	0	7,907	30	12	1,887	-407
Quarterly									
2021									-81
Mar	1,016	3,258	1,061	0	5,336	42	12	1,506	-51
Jun	1,028	3,313	1,056	0	5,398	42	12	1,474	-69
Sep	1,058	3,481	1,072	0	5,611	32	12	1,477	-92
Dec	1,170	3,256	1,098	0	5,524	33	12	1,524	
2022									-105
Mar	1,091	3,291	1,086	0	5,468	40	12	1,538	-100
Jun	1,093	3,223	1,078	0	5,393	38	12	1,475	-116
Sep	1,100	3,303	1,128	0	5,531	40	12	1,390	-111
Dec	1,188	3,558	1,068	0	5,814	39	12	1,622	
2023									-120
Mar	1,146	3,496	1,046	0	5,687	39	12	1,648	-118
Jun	1,166	3,486	1,038	0	5,690	39	12	1,650	-83
Sep	1,207	3,486	1,052	0	5,745	37	12	1,688	-285
Dec	1,334	3,822	1,015	0	6,171	39	12	1,868	
2024									-136
Mar	1,279	3,927	1,007	0	6,213	37	12	1,796	-117
Jun	1,258	3,970	1,021	0	6,249	40	12	1,817	-72
Sep	1,272	3,999	1,069	0	6,341	39	12	1,808	-294
Dec	1,380	3,933	1,094	0	6,407	38	12	1,930	
2025									
Mar	1,328	4,071	1,027	0	6,426	34	12	1,723	-36
Jun	1,456	4,359	1,051	0	6,866	32	12	1,878	-22
Sep	1,486	4,403	1,043	0	6,932	30	12	1,853	-125
Dec	1,512	5,345	1,050	0	7,907	30	12	1,887	-407
2026									
Mar	1,507	5,225	1,035	0	7,767	30	12	1,406	141
Monthly									
2026									
Jan	1,521	5,345	1,041	0	7,907	31	12	2,198	-504
Feb	1,537	5,233	1,034	0	7,805	30	12	2,134	-349
Mar	1,507	5,225	1,035	0	7,767	30	12	1,406	141

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.2a CENTRAL BANK SURVEY*

(SBD'million)

Period	Net Foreign Assets			Claims on Other Depository Corp	Net Claims on Central Gov't			Claims on other Sectors				
	Claims on Non residents	Liabilities to Non residents	Total		Claims on Central Gov't	Liabilities to Central Gov't	Total	Claims on Other Financial Corp	Claims on State and local Gov't	Claims on Public Non Financial Corp	Claims on Private Sector	Total
Annual												
2021	5,623	-505	5,118	25	186	-802	-616	12	0	0	20	32
2022	5,458	-487	4,971	28	185	-523	-337	12	0	0	22	34
2023	5,765	-461	5,304	101	261	-397	-136	14	0	0	22	36
2024	5,805	-396	5,409	25	250	-367	-117	12	0	0	25	37
2025	6,671	-334	6,338	134	250	-511	-261	12	0	0	32	44
Quarterly												
2021												
Mar	5,433	-278	5,155	15	66	-1,063	-997	12	0	0	17	29
Jun	5,427	-290	5,137	10	66	-941	-875	12	0	0	16	28
Sep	5,527	-510	5,017	31	125	-619	-493	12	0	0	17	29
Dec	5,623	-505	5,118	25	186	-802	-616	12	0	0	20	32
2022												
Mar	5,678	-494	5,184	21	188	-978	-790	12	0	0	18	30
Jun	5,465	-483	4,982	8	185	-942	-757	12	0	0	17	29
Sep	5,237	-464	4,772	40	188	-830	-643	12	0	0	19	31
Dec	5,458	-487	4,971	28	185	-523	-337	12	0	0	22	34
2023												
Mar	5,456	-495	4,962	20	188	-545	-357	14	0	0	20	35
Jun	5,582	-492	5,091	19	186	-617	-431	14	0	0	22	36
Sep	5,602	-478	5,123	18	187	-453	-266	14	0	0	22	36
Dec	5,765	-461	5,304	101	261	-397	-136	14	0	0	22	36
2024												
Mar	5,681	-437	5,244	43	296	-471	-176	14	0	0	24	38
Jun	5,613	-413	5,200	30	282	-391	-109	14	0	0	24	38
Sep	5,597	-401	5,196	31	284	-389	-104	12	0	0	25	37
Dec	5,805	-396	5,409	25	250	-367	-117	12	0	0	25	37
2025												
Mar	5,889	-353	5,536	18	251	-513	-262	12	0	0	30	43
Jun	6,118	-346	5,772	13	250	-444	-194	12	0	0	31	43
Sep	6,348	-341	6,007	16	250	-694	-444	12	0	0	32	44
Dec	6,423	-334	6,089	134	250	-646	-396	12	0	0	32	44
2026												
Mar	6,660	-395	6,265	250	210	-730	-520	12	0	0	32	44
Monthly												
2026												
Jan	6,624	-404	6,221	259	231	-536	-304	12	0	0	32	45
Feb	6,714	-400	6,314	267	231	-596	-365	12	0	0	32	44
Mar	6,660	-395	6,265	250	210	-730	-520	12	0	0	32	44

* Part of this table is continued on the next page

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.2b CENTRAL BANK SURVEY (Cont.)

(SBD'million)

Period	Monetary Base				Other Liabilities to Other Depository Corporations	Deposits included in Broad Money	Deposits and Securities Other Than Shares Excluded from Monetray Base				Shares and Other Equity	Other Items Net
	Currency in Circulation	Liabilities to Other Depository Corporations	Liabilities to Other Sectors	Total			Securities Other Than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Total		
Annual												
2021	1,247	2,626	6	3,880	397	5	0	2	12	18	340	-75
2022	1,279	2,755	2	4,036	396	5	0	2	12	18	374	-130
2023	1,417	2,956	65	4,438	426	5	0	2	12	18	564	-139
2024	1,461	3,567	1	5,030	230	5	0	2	12	18	462	-385
2025	1,601	3,520	3	5,124	448	5	0	2	12	19	450	-170
Quarterly												
2021												
Mar	1,084	2,379	6	3,469	439	5	0	1	12	18	363	-88
Jun	1,103	2,461	3	3,567	439	5	0	1	12	18	360	-83
Sep	1,131	2,816	4	3,950	389	5	0	2	12	18	305	-77
Dec	1,247	2,626	6	3,880	397	5	0	2	12	18	340	-75
2022												
Mar	1,166	2,620	3	3,789	378	5	0	2	12	18	334	-74
Jun	1,171	2,525	3	3,699	352	5	0	2	12	18	288	-95
Sep	1,174	2,570	2	3,746	371	5	0	2	12	18	174	-109
Dec	1,279	2,755	2	4,036	396	5	0	2	12	18	374	-130
2023												
Mar	1,219	2,736	2	3,956	427	5	0	2	12	18	395	-137
Jun	1,242	2,783	3	4,029	415	5	0	2	12	18	387	-135
Sep	1,279	2,921	9	4,209	421	5	0	2	12	18	403	-139
Dec	1,417	2,956	65	4,438	426	5	0	2	12	18	564	-139
2024												
Mar	1,371	3,023	4	4,398	350	8	0	2	12	22	520	-141
Jun	1,377	2,892	443	4,711	443	7	0	2	12	20	521	-101
Sep	1,351	3,272	2	4,625	445	5	0	2	12	19	506	-436
Dec	1,461	3,567	1	5,030	230	5	0	2	12	18	462	-385
2025												
Mar	1,405	3,254	3	4,663	445	5	0	2	12	18	422	-213
Jun	1,547	3,318	3	4,868	448	6	0	2	12	19	527	-229
Sep	1,585	3,369	3	4,956	448	5	0	2	12	19	452	-250
Dec	1,601	3,520	3	5,124	448	5	0	2	12	19	450	-170
2026												
Mar	1,598	2,838	2	4,438	448	6	0	2	12	20	660	472
Monthly												
2026												
Jan	1,617	2,862	2	4,482	448	5	0	2	12	19	731	540
Feb	1,613	2,910	2	4,525	448	6	0	2	12	20	726	541
Mar	1,598	2,838	2	4,438	448	6	0	2	12	20	660	472

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.3a OTHER DEPOSITORY CORPORATIONS*

(SBD 'million)

Period	Net Foreign Assets			Claims on Central Bank				Net Claims on Central Gov't			Claims on Other Sectors
	Claims on Non residents	Liabilities to Non residents	Total	Currency	Reserve deposits & securities other than shares	Other Claims on Central Bank	Total	Claims on Central Gov't	Liabilities to Central Gov't	Total	Claims on Other Financial Corpn.
Annual											
2021	524	-344	179	78	2,633	387	3,098	91	-423	-332	1
2022	603	-309	295	91	2,757	388	3,236	98	-315	-217	1
2023	517	-261	256	82	2,967	414	3464	87	-496	-409	1
2024	456	-165	291	81	3,400	430	3912	79	-493	-414	1
2025	1,007	-106	902	89	3,820	395	4,304	187	-359	-172	2
Quarterly											
2021											
Mar	492	-145	347	68	2,387	430	2,885	43	-389	-346	1
Jun	556	-340	216	74	2,443	430	2,947	42	-279	-237	1
Sep	539	-349	189	73	2,827	380	3,280	92	-360	-268	1
Dec	524	-344	179	78	2,633	387	3,098	91	-423	-332	1
2022											
Mar	507	-368	139	75	2,628	372	3,075	95	-300	-205	1
Jun	485	-295	190	78	2,519	349	2,946	94	-324	-230	1
Sep	520	-275	244	74	2,571	362	3,008	96	-305	-209	1
Dec	603	-309	295	91	2,757	388	3,236	98	-315	-217	1
2023											
Mar	490	-214	276	73	2,748	416	3,237	93	-390	-298	1
Jun	460	-196	264	76	2,795	403	3,274	95	-493	-399	1
Sep	407	-193	214	72	2,933	409	3,414	87	-516	-429	1
Dec	517	-261	256	82	2,967	414	3,464	87	-496	-409	1
2024											
Mar	552	-227	325	91	3,030	338	3,460	79	-375	-297	2
Jun	596	-192	405	119	3,031	429	3,579	80	-381	-301	2
Sep	564	-159	405	78	2,930	430	3,439	74	-329	-256	2
Dec	456	-165	291	81	3,400	430	3,912	79	-493	-414	1
2025											
Mar	460	-170	291	77	3,133	430	3,641	86	-385	-299	2
Jun	554	-150	404	90	3,284	431	3,805	154	-314	-160	1
Sep	542	-165	377	98	3,172	518	3,789	207	-382	-174	2
Dec	1,007	-106	902	89	3,820	395	4,304	187	-359	-172	2
2026											
Mar	937	-152	785	90	3,544	298	3,932	248	-343	-95	2
Monthly											
2026											
Jan	935	-91	844	96	3,668	433	4,197	183	-330	-148	2
Feb	913	-129	784	75	3,649	432	4,157	169	-305	-136	2
Mar	937	-152	785	90	3,544	298	3,932	248	-343	-95	2

*Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.3b OTHER DEPOSITORY CORPORATIONS (Cont.)

(SBD'million)

Period	Claims on Other Sectors				Liabilities to Central Bank	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Inluded in Broad Money	Deposits Excluded from Broad Money	Shares and other Equity	Other Items Net
	Claims on State and Local Gov't	Claims on Public Non-Financial Corp	Claims on Private Sector	Total							
Annual											
2021	0	20	2,599	2,619	21	3,245	1,098	0	32	1,185	-16
2022	0	12	2,619	2,632	26	3,551	1,068	0	37	1,248	15
2023	0	10	2,741	2,752	88	3,752	1,015	0	37	1,304	-133
2024	0	4	2,882	2,887	4	3,927	1,094	0	37	1,468	146
2025	0	17	2,947	2,966	41	5,337	1,050	3	29	1,437	103
Quarterly											
2021											
Mar	0	21	2,605	2,628	15	3,247	1,061	0	41	1,143	7
Jun	0	21	2,583	2,605	6	3,306	1,056	0	40	1,114	9
Sep	0	23	2,564	2,588	27	3,473	1,072	0	31	1,172	14
Dec	0	20	2,599	2,619	21	3,245	1,098	0	32	1,185	-16
2022											
Mar	0	15	2,579	2,595	17	3,284	1,086	0	38	1,204	-20
Jun	0	16	2,587	2,603	6	3,215	1,078	0	36	1,186	-12
Sep	0	13	2,646	2,660	38	3,296	1,128	0	38	1,215	-12
Dec	0	12	2,619	2,632	26	3,551	1,068	0	37	1,248	15
2023											
Mar	0	13	2,634	2,648	9	3,489	1,046	0	38	1,253	29
Jun	0	14	2,697	2,713	7	3,478	1,038	0	38	1,263	30
Sep	0	9	2,670	2,680	16	3,473	1,052	0	35	1,270	32
Dec	0	10	2,741	2,752	88	3,752	1,015	0	37	1,304	-133
2024											
Mar	0	9	2,777	2,788	9	3,914	1,007	0	36	1,276	34
Jun	0	4	2,763	2,769	42	3,957	1,021	0	38	1,296	97
Sep	0	9	2,839	2,849	5	3,992	1,069	0	37	1,302	32
Dec	0	4	2,882	2,887	4	3,927	1,094	0	37	1,468	146
2025											
Mar	0	7	2,841	2,850	8	4,063	1,027	0	32	1,301	52
Jun	0	8	2,891	2,900	31	4,350	1,051	0	30	1,351	137
Sep	0	7	2,887	2,896	8	4,396	1,043	3	29	1,401	8
Dec	0	17	2,947	2,966	41	5,337	1,050	3	29	1,437	103
2026											
Mar	0	15	2,982	2,999	17	5,216	1,035	3	29	745	35
Monthly											
2026											
Jan	0	13	2,974	2,990	27	5,337	1,041	3	29	1,468	-22
Feb	0	15	2,975	2,993	40	5,225	1,034	3	28	1,408	61
Mar	0	15	2,982	2,999	17	5,216	1,035	3	29	745	35

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.4a - SECTORAL DISTRIBUTION OF OTHER DEPOSITORY CORPORATONS CREDIT OUTSTANDING*.

(SBD'000)

Period	Agriculture	Forestry	Fisheries	Mining and Quarrying	Manufacturing	Construction	Transport	Telecommunications	Distribution	Tourism	Total
Annual											
2021	12,270	95,690	6,617	-	126,934	279,829	166,773	86,544	604,639	124,769	1,504,065
2022	12,181	108,580	6,510	-	104,375	325,426	147,025	75,727	613,809	108,874	1,502,507
2023	14,066	84,569	7,288	-	101,182	374,435	157,107	66,262	658,075	80,875	1,543,859
2024	15,053	108,758	5,499	1,922	78,823	417,560	160,344	42,168	652,450	82,879	1,565,456
2025	19,354	110,205	10,544	1,589	75,784	517,825	194,511	22,368	583,664	60,850	1,596,694
Quarterly											
2021											
Mar	15,359	83,905	4,096	0	106,472	496,560	164,191	72,337	590,865	143,888	1,677,673
Jun	15,644	74,501	1,322	0	106,473	295,610	189,296	64,319	599,034	344,501	1,690,700
Sep	14,451	97,807	4,402	0	116,585	284,823	163,261	75,941	587,812	130,512	1,475,594
Dec	12,270	95,690	6,617	0	126,934	279,829	166,773	86,544	604,639	124,769	1,504,065
2022											
Mar	12,854	86,108	2,059	0	119,250	294,513	163,011	78,914	605,572	120,887	1,483,168
Jun	12,673	92,760	5,811	1	112,742	320,906	164,300	71,222	586,463	117,686	1,484,564
Sep	15,299	98,775	7,214	0	106,137	337,381	169,342	65,012	591,878	113,274	1,504,312
Dec	12,181	108,580	6,510	0	104,375	325,426	147,025	75,727	613,809	108,874	1,502,507
2023											
Mar	13,683	100,270	7,250	0	111,732	315,458	133,023	69,303	633,206	105,606	1,489,531
Jun	14,255	104,461	7,545	0	105,741	343,552	135,174	62,664	641,914	105,842	1,521,148
Sep	13,406	103,433	6,914	0	102,592	355,880	152,661	56,097	639,319	102,422	1,532,724
Dec	14,066	84,569	7,288	0	101,182	374,435	157,107	66,262	658,075	80,875	1,543,859
2024											
Mar	13,313	89,774	7,483	0	98,047	400,616	150,698	60,219	622,294	84,952	1,527,396
Jun	8,997	82,611	8,405	0	88,199	403,541	153,572	54,190	638,936	83,846	1,522,297
Sep	9,923	112,642	4,837	2,000	80,886	412,101	159,134	48,059	645,196	83,999	1,558,777
Dec	15,053	108,758	5,499	1,922	78,823	417,560	160,344	42,168	652,450	82,879	1,565,456
2025											
Mar	13,316	92,185	4,049	1,841	72,800	435,625	169,888	37,168	625,433	81,978	1,534,283
Jun	16,064	94,619	6,818	1,759	77,326	463,893	203,894	28,161	622,426	62,839	1,577,799
Sep	18,121	91,325	7,476	1,675	66,683	487,920	198,853	24,965	587,648	62,342	1,547,008
Dec	19,354	110,205	10,544	1,589	75,784	517,825	194,511	22,368	583,664	60,850	1,596,694
2026											
Mar	20,482	90,130	9,558	1,500	57,893	532,530	194,426	19,317	601,293	110,993	1,638,122
Monthly											
2026											
Jan	19,883	95,393	11,468	1,560	74,357	524,099	193,694	21,003	557,625	107,189	1,606,271
Feb	20,037	97,162	11,298	1,531	74,102	516,580	192,693	20,043	586,775	107,950	1,628,171
Mar	20,482	90,130	9,558	1,500	57,893	532,530	194,426	19,317	601,293	110,993	1,638,122

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.4b - SECTORAL DISTRIBUTION OF OTHER DEPOSITORY CORPORATONS CREDIT OUTSTANDING.(Cont.)

(SBD'000)

Period	Entertainment and Catering	Central Government	Provincial Assemblies & Local government	Staturoty Corporations	Private Financial Institutions	Professional & Other Services	Personal	Non Resident	Total	Grand TOTAL
Annual										
2021	1,211	1	6	19,804	141	108,923	912,721	-	1,042,807	2,546,872
2022	3,288	1	50	11,726	335	105,878	933,519	-	1,054,797	2,557,304
2023	435	-	228	9,784	267	83,598	1,013,253	-	1,107,565	2,651,424
2024	1,753	9	70	9,114	602	108,680	1,087,351	-	1,207,579	2,773,035
2025	2,992	-	-	4,219	4,827	170,442	1,200,813	-	1,383,293	2,573,515
Quarterly										
2021										
Mar	1,462	0	4	21,376	0	119,712	692,500	0	835,054	2,512,727
Jun	2,099	6	5	21,284	103	111,551	687,686	0	822,734	2,513,434
Sep	1,672	0	0	22,803	369	106,464	910,907	0	1,042,215	2,517,809
Dec	1,211	1	6	19,804	141	108,923	912,721	0	1,042,807	2,546,872
2022										
Mar	3,455	0	11	15,125	120	110,381	892,278	0	1,021,370	2,720,334
Jun	3,459	0	4	15,675	273	108,614	911,565	0	1,039,590	2,524,154
Sep	3,388	0	35	12,713	1,203	105,319	927,607	0	1,050,265	2,554,577
Dec	3,288	1	50	11,726	335	105,878	933,519	0	1,054,797	2,557,304
2023										
Mar	499	265	48	12,867	384	105,086	966,258	0	1,085,407	2,574,938
Jun	482	253	45	14,323	376	98,556	979,572	0	1,093,607	2,614,755
Sep	456	108	63	9,043	326	87,794	991,397	0	1,089,187	2,621,911
Dec	435	0	228	9,784	267	83,598	1,013,253	0	1,107,565	2,651,424
2024										
Mar	418	0	25	9,323	286	91,907	1,057,846	0	1,159,805	2,687,201
Jun	-	0	20	9,956	222	90,817	1,047,665	0	1,148,680	2,670,977
Sep	-	2	79	8,959	594	105,872	1,077,281	0	1,192,787	2,748,686
Dec	1,753	9	70	9,114	602	108,680	1,087,351	0	1,207,579	2,773,035
2025										
Mar	71	183.2	5	7,398	131	11,184	1,094,734	0	1,113,706	1,113,706
Jun	4,747	0	48	8,002	257	152,238	1,161,806	0	1,327,098	1,327,098
Sep	5,230	0	0	7,234	2,626	160,529	1,198,257	0	1,373,876	1,373,876
Dec	2,992	0	0	4,219	4,827	170,442	1,200,813	0	1,383,293	1,383,293
2026										
Mar	2,930	0	0	5,788	5,020	153,387	1,207,996	0	1,375,121	1,375,121
Monthly										
2026										
Jan	2,973	0	0	5,313	4,808	182,899	1,201,807	0	1,397,800	1,397,800
Feb	2,951	0	0	5,897	4,904	155,679	1,208,175	0	1,377,606	1,377,606
Mar	2,930	0	0	5,788	5,020	153,387	1,207,996	0	1,375,121	1,375,121

Note: Total credit outstanding exclude short term lending .

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.5 - OTHER DEPOSITORY CORPORATIONS LIQUID ASSETS POSITION

(SBD'000)

Period	ELIGIBLE RESERVE ASSETS				REQUIRED RESERVE ASSETS	OTHER LIQUID ASSETS	FREE LIQUIDITY
	Till Cash	Balances with CBSI	Government Securities	Total Liquid Assets	Required Liquidity	CBSI Securities	
Annual							
2021	77,686	2,626,052	-	2,626,052	324,387	386,840	2,301,665
2022	90,877	2,747,326	-	2,747,326	329,564	387,680	2,417,762
2023	82,223	2,955,898	-	2,955,898	366,765	414,195	2,589,133
2024	81,231	3,399,892	-	3,399,892	296,490	430,352	3,103,402
2025	88,806	3,820,243	-	3,820,243	330,638	394,703	3,489,605
Quarterly							
2021							
Mar	68,044	2,377,340	-	2,377,340	313,398	430,035	2,063,942
Jun	74,338	2,432,938	-	2,432,938	314,514	430,033	2,118,424
Sep	72,666	2,816,710	-	2,816,710	321,224	380,217	2,495,486
Dec	77,686	2,626,052	-	2,626,052	324,387	386,840	2,301,665
2022							
Mar	75,436	2,619,832	-	2,619,832	330,239	371,205	2,289,593
Jun	78,007	2,515,557	-	2,515,557	317,267	348,469	2,198,290
Sep	74,255	2,561,137	-	2,561,137	322,201	362,210	2,238,936
Dec	90,877	2,747,326	-	2,747,326	329,564	387,680	2,417,762
2023							
Mar	73,185	2,735,692	-	2,735,692	335,346	415,079	2,400,346
Jun	76,388	2,783,193	-	2,783,193	363,685	403,068	2,419,508
Sep	71,956	2,886,712	-	2,886,712	371,131	409,074	2,549,964
Dec	82,223	2,955,898	-	2,955,898	366,765	414,195	2,589,133
2024							
Mar	91,331	3,029,983	-	3,029,983	314,102	338,062	2,715,881
Jun	118,962	3,030,969	-	3,030,969	325,329	428,468	2,705,640
Sep	78,442	2,929,974	-	2,929,974	327,978	430,139	2,601,996
Dec	81,231	3,399,892	-	3,399,892	296,490	430,352	3,103,402
2025							
Mar	77,393	3,132,679	-	3,132,679	307,498	430,090	2,825,181
Jun	90,488	3,283,982	-	3,283,982	310,681	430,637	2,973,301
Sep	98,280	3,171,915	-	3,171,915	339,384	434,238	2,832,531
Dec	88,806	3,820,243	-	3,820,243	330,638	394,703	3,489,605
2026							
Mar	90,058	3,526,424	-	3,526,424	357,959	263,500	3,168,465
Monthly							
2026							
Jan	95,971	3,650,282	-	3,650,282	363,615	432,555	3,286,667
Feb	75,410	3,631,339	-	3,631,339	363,390	432,099	3,267,949
Mar	90,058	3,526,424	-	3,526,424	357,959	263,500	3,168,465
			-				

Note: As of November 2008, till cash no longer considered as liquid asset

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.6 - OTHER DEPOSITORY CORPORATIONS CLEARING

(SBD'million)

Period	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
2014												
Value	898	831	1,034	787	970	943	789	1,181	903	1,228	895	1,063
Daily Average	47	33	37	40	37	46	39	46	44	45	46	53
2015												
Value	748	910	826	717	663	1,039	782	772	779	1,084	771	1,019
Daily Average	43	40	39	36	33	39	35	35	36	42	45	52
2016												
Value	640	1,021	923	899	705	671	834	754	1,000	789	809	1,101
Daily Average	42	55	43	42	40	43	39	44	47	49	48	63
2017												
Value	655	690	967	681	680	705	648	681	860	694	959	935
Daily Average	46	43	48	44	41	49	40	42	52	45	51	62
2018												
Value	746	805	1,059	954	740	910	683	934	798	736	966	851
Daily Average	56	48	52	49	38	55	46	46	51	45	47	57
2019												
Value	637	619	698	470	596	732	662	787	717	720	642	761
Daily Average	47	39	44	44	42	46	43	48	45	47	43	52
2020												
Value	815	511	766	732	653	649	623	617	789	619	719	955
Daily Average	49	34	45	49	52	50	46	45	45	43	40	55
2021												
Value	581	597	800	674	545	850	615	725	996	826	670	894
Daily Average	49	42	43	39	39	48	43	53	59	58	49	62
2022												
Value	536	494	817	767	921	1,201	837	1,222	734	782	1,021	940
Daily Average	60	49	61	55	57	88	63	69	53	55	58	67
2023	931	754	959	687	832	1,147	781	1,038	938	1,072	1,118	880
Value	76	50	52	50	58	67	55	58	61	72	62	65
Daily Average												
2024	1,277	718	1,136	795	591	671	794	538	598	724	583	698
Value	80	50	75	54	49	53	53	45	48	47	47	59
Daily Average												
2025	686	596	1,024	882	711	584	926	580	837	607	715	701
Value	50	48	64	60	58	49	60	44	51	39	56	51
Daily Average												
2026												
Value	582	535	669									
Daily Average	48	42	45									

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.7 - DETAILS OF CURRENCY IN CIRCULATION

(SBD'000)

Period	(1) Total Currency in Circulation Outside CBSI	(2) Currency held in ODCs	(3) Currency in Active Circulation (1-2)
Annual			
2021	1,247,277	77,686	1,169,590
2022	1,278,775	90,877	1,187,898
2023	1,416,643	82,223	1,334,420
2024	1,461,349	81,231	1,380,118
2025	1,600,918	88,806	1,512,112
Quarterly			
2021			
Mar	1,084,236	68,044	1,016,191
Jun	1,102,770	74,338	1,028,431
Sep	1,130,509	72,666	1,057,843
Dec	1,247,277	77,686	1,169,590
2022			
Mar	1,166,030	75,436	1,090,594
Jun	1,171,242	78,007	1,093,234
Sep	1,174,226	74,255	1,099,971
Dec	1,278,775	90,877	1,187,898
2023			
Mar	1,218,691	73,185	1,145,506
Jun	1,242,340	76,388	1,165,952
Sep	1,278,917	71,956	1,206,962
Dec	1,416,643	82,223	1,334,420
2024			
Mar	1,370,818	91,331	1,279,487
Jun	1,376,597	118,962	1,257,635
Sep	1,350,818	78,442	1,272,376
Dec	1,461,349	81,231	1,380,118
2025			
Mar	1,405,466	81,231	1,324,235
Jun	1,546,729	90,488	1,456,241
Sep	1,584,605	98,280	1,486,325
Dec	1,686,772	88,806	1,597,966
2026			
Mar	1,597,534	90,058	1,507,476
Monthly			
2026			
Jan	1,617,199	95,971	1,521,228
Feb	1,612,509	75,410	1,537,099
Mar	1,597,534	90,058	1,507,476

Note : ODCs includes Credit Unions

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.8 - VALUE OF CURRENCY IN CIRCULATION BY DENOMINATION ISSUED BY CENTRAL BANK

(SBD'000)

Period	NOTES								COINS							
	$100	$50	$40	$20	$10	$5	$2	TOTAL	$ 2	$1	50c	20c	10c	5c	TOTAL	TOTAL NOTES & COINS
Annual																
2021	973,196	203,659	2,965	25,173	25,173	13,216	3,817	1,242,646	18,290	11,173	4,465	1,586	1,210	-0	36,725	1,279,371
2022	1,070,444	133,491	2,764	25,103	25,103	13,739	3,804	1,269,822	19,408	12,034	4,801	1,708	1,270	-0	39,221	1,309,043
2023	1,193,591	121,064	2,660	28,060	28,060	15,539	3,804	1,388,106	21,645	13,363	5,401	1,851	1,330	-0	43,590	1,431,696
2024	1,227,439	140,738	2,588	29,156	29,156	16,297	3,757	1,445,027	22,985	14,338	6,033	2,021	1,406	-0	46,782	1,491,809
2025	1,402,726	175,974	2,540	32,156	26,865	17,692	3,754	1,661,706	25,293	16,007	6,809	2,187	1,484	-0	51,781	1,713,486
Quarterly																
2021																
Mar	935,885	81,457	3,173	25,810	25,810	12,250	3,820	1,081,472	17,215	10,502	4,210	1,504	1,166	-0	34,597	1,116,069
Jun	930,321	110,015	3,117	25,393	25,393	12,532	3,819	1,104,746	17,607	10,730	4,307	1,535	1,180	-0	35,359	1,140,105
Sep	931,388	136,456	3,037	25,295	25,295	12,707	3,820	1,132,841	18,022	10,986	4,399	1,564	1,195	-0	36,165	1,169,005
Dec	973,196	203,659	2,965	25,173	25,173	13,216	3,817	1,242,646	18,290	11,173	4,465	1,586	1,210	-0	36,725	1,279,371
2022																
Mar	937,153	158,059	2,945	24,943	24,943	13,254	3,809	1,160,365	18,470	11,367	4,536	1,610	1,221	-0	37,204	1,197,570
Jun	968,685	136,763	2,904	24,916	24,916	13,393	3,807	1,170,665	18,737	11,548	4,608	1,640	1,239	-0	37,771	1,208,436
Sep	977,424	127,702	2,764	24,696	24,696	13,547	3,804	1,170,082	19,130	11,797	4,697	1,672	1,252	-0	38,547	1,208,629
Dec	1,070,444	133,491	2,764	25,103	25,103	13,739	3,804	1,269,822	19,408	12,034	4,801	1,708	1,270	-0	39,221	1,309,043
2023																
Mar	1,022,328	119,818	2,766	25,018	25,018	13,764	3,804	1,208,239	19,660	12,252	4,877	1,739	1,281	-0	39,808	1,248,048
Jun	1,045,763	114,463	2,748	26,885	26,885	14,387	3,804	1,229,706	20,257	12,607	5,050	1,776	1,298	-0	40,988	1,270,694
Sep	1,080,784	112,872	2,707	27,516	27,516	14,821	3,799	1,265,049	21,044	13,011	5,230	1,814	1,315	-0	42,413	1,307,462
Dec	1,193,591	121,064	2,660	28,060	28,060	15,539	3,804	1,388,106	21,645	13,363	5,401	1,851	1,330	-0	43,590	1,431,696
2024																
Mar	1,177,097	105,863	2,641	27,891	27,891	15,431	3,803	1,356,461	21,676	13,514	5,476	1,880	1,342	-0	43,888	1,400,349
Jun	1,166,635	111,895	2,605	27,956	27,956	15,684	3,831	1,352,735	22,096	13,875	5,650	1,928	1,367	-0	44,915	1,397,650
Sep	1,162,270	99,923	2,629	27,992	27,992	15,903	3,785	1,337,043	22,902	14,365	5,914	1,994	1,394	-0	46,568	1,383,611
Dec	1,227,439	140,738	2,588	29,156	29,156	16,297	3,757	1,445,027	22,985	14,338	6,033	2,021	1,406	-0	46,782	1,491,809
2025																
Mar	1,203,375	113,673	2,634	28,842	24,686	16,345	3,757	1,393,311	23,087	14,374	6,173	2,054	1,423	-0	47,110	1,440,421
Jun	1,316,732	141,219	2,594	31,404	26,112	17,168	3,757	1,538,984	23,672	14,848	6,438	2,107	1,444	-0	48,508	1,587,492
Sep	1,343,032	141,816	2,580	32,170	26,912	17,511	3,757	1,567,777	24,481	15,442	6,700	2,148	1,463	-0		
Dec	1,402,726	175,974	2,540	32,156	26,865	17,692	3,754	1,661,706	25,293	16,007	6,809	2,187	1,484	-0	51,781	1,713,486
2026																
Mar	1,349,380	139,867	2,552	31,017	26,728	17,749	3,751	1,571,044	25,583	16,247	6,852	2,223	1,499		52,405	1,623,449
Monthly																
2026																
Jan	1,356,519	153,530	2,552	31,216	26,513	17,673	3,754	1,591,756	25,306	16,040	6,832	2,195	1,486	-0	51,859	1,643,615
Feb	1,361,419	142,402	2,552	31,961	26,913	17,809	3,754	1,586,809	25,403	16,120	6,852	2,207	1,493	-0	52,076	1,638,885
Mar	1,349,380	139,867	2,552	31,017	26,728	17,749	3,751	1,571,044	25,583	16,247	6,852	2,223	1,499	-0	52,405	1,623,449

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.9 - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON DEPOSITS

(%)

Period	SAVINGS DEPOSITS		TIME DEPOSITS: Up to 3 months		3 months to 6 months		6 months to 1 year		1 year to 2 years		2 years to 3 years		3 years to 5 years		Weighted Ave. rate of Interest on Deposits
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	
Annual															
2021	0.58	1.32	0.43	2.85	0.70	2.80	0.58	2.00	0.74	2.28	0.58	2.41	1.70	3.66	0.49
2022	0.58	1.63	0.50	2.44	0.54	2.09	0.61	2.00	0.32	2.42	0.91	2.85	2.07	3.50	0.47
2023	0.59	1.68	0.48	2.25	0.89	2.41	0.69	2.62	0.75	2.05	2.38	3.02	2.44	3.58	0.38
2024	0.59	1.36	0.60	2.15	0.81	3.34	0.80	2.19	0.52	2.52	2.37	2.74	1.08	1.10	0.47
2025	0.59	1.38	0.73	2.63	1.05	2.81	1.13	2.09	0.87	2.44	1.26	2.66	1.34	3.73	0.50
Quarterly															
2021															
Mar	0.59	1.37	0.27	2.14	0.76	2.45	0.70	2.52	0.54	1.94	0.68	2.58	2.52	3.69	0.57
Jun	0.59	1.38	0.29	2.42	0.56	2.78	0.48	2.10	0.58	2.16	0.59	2.56	2.49	3.70	0.48
Sep	0.33	1.34	0.32	2.68	0.17	3.42	0.23	2.04	0.55	1.97	0.72	2.74	0.79	3.86	0.46
Dec	0.58	1.32	0.43	2.85	0.70	2.80	0.58	2.00	0.74	2.28	0.58	2.41	1.70	3.66	0.49
2022															
Mar	0.58	1.30	0.31	1.99	0.70	2.44	0.62	2.15	0.58	2.39	0.41	2.37	1.67	3.20	0.48
Jun	0.58	1.62	0.51	2.40	0.68	2.07	0.58	1.98	0.56	2.38	0.81	2.45	1.71	3.88	0.44
Sep	0.58	1.64	0.46	1.88	0.64	2.56	0.62	1.78	0.56	2.42	0.66	2.58	1.83	3.57	0.48
Dec	0.58	1.63	0.50	2.44	0.54	2.09	0.61	2.00	0.32	2.42	0.91	2.85	2.07	3.50	0.47
2023															
Mar	0.58	1.64	0.32	1.89	0.62	2.26	0.63	2.44	0.86	2.19	0.45	2.42	2.46	3.68	0.39
Jun	0.59	1.64	0.53	2.03	0.76	2.74	0.32	2.06	0.87	2.15	0.70	2.49	2.43	3.65	0.39
Sep	0.59	1.63	0.42	1.94	0.80	2.94	0.36	2.03	0.75	1.11	0.65	0.68	2.44	3.57	0.40
Dec	0.59	1.68	0.48	2.25	0.89	2.41	0.69	2.62	0.75	2.05	2.38	3.02	2.44	3.58	0.38
2024															
Mar	0.59	1.37	0.36	1.07	0.73	3.04	0.86	2.59	0.71	2.01	2.43	3.23	2.46	3.68	0.33
Jun	0.59	1.36	0.50	1.77	0.66	2.14	0.95	2.55	0.49	1.80	2.45	3.02	2.31	3.44	0.46
Sep	0.59	1.38	0.58	1.95	0.84	3.29	0.86	2.47	0.41	2.46	2.39	3.21	0.59	0.61	0.45
Dec	0.59	1.36	0.60	2.15	0.81	3.34	0.80	2.19	0.52	2.52	2.37	2.74	1.08	1.10	0.47
2025															
Mar	0.50	1.00	0.46	1.63	0.58	2.48	0.87	2.56	0.50	2.39	2.69	2.90	1.33	1.27	0.48
Jun	0.60	1.40	0.62	2.13	0.65	2.38	0.96	2.68	0.98	2.53	1.66	2.93	0.12	0.77	0.47
Sep	0.61	1.44	0.54	2.18	0.85	3.04	0.90	2.14	0.96	2.57	0.82	2.63	3.70	3.75	0.39
Dec	0.59	1.38	0.73	2.63	1.05	2.81	1.13	2.09	0.87	2.44	1.26	2.66	1.34	3.73	0.50
2026															
Mar	0.60	1.39	0.56	1.80	0.85	2.27	1.02	2.58	1.10	2.52	0.85	2.48	3.62	3.75	0.47
Monthly															
2026															
Jan	0.60	1.38	0.74	2.78	0.81	2.49	0.86	2.12	1.18	2.55	0.83	2.41	3.64	3.75	0.50
Feb	0.59	1.38	0.50	1.96	1.12	2.42	0.92	2.02	0.99	2.48	0.57	2.35	3.67	3.75	0.48
Mar	0.60	1.39	0.56	1.80	0.85	2.27	1.02	2.58	1.10	2.52	0.85	2.48	3.62	3.75	0.47

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.10a - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON LOANS AND OVERDRAFTS * (%)

Period	Manufacturing		Agriculture		Forestry		Fisheries		Mining & Quarrying		Construction		Distribution		Tourism	
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
Annual																
2021	6.63	17.28	9.49	18.05	9.72	12.87	9.54	17.59	9.50	23.00	6.10	16.07	6.76	17.48	6.46	19.06
2022	6.50	18.06	10.75	16.84	8.96	12.15	9.70	18.93	9.50	23.00	5.72	14.04	6.66	17.19	6.47	18.95
2023	6.47	17.59	9.42	15.23	8.91	13.21	9.80	18.75	9.50	23.00	5.58	13.56	6.46	18.69	6.59	18.42
2024	6.94	13.59	9.73	15.08	8.87	11.90	9.59	15.34	10.00	10.00	5.32	12.93	6.49	18.77	6.77	17.00
2025	6.09	14.92	6.57	14.79	8.07	10.99	8.52	16.29	10.00	10.00	5.44	12.11	6.46	16.64	7.55	15.72
Quarterly																
2021																
Mar	6.67	19.06	10.19	18.35	9.69	15.95	7.64	20.39	9.50	23.00	5.73	17.96	6.79	17.80	6.48	19.86
Jun	6.67	18.78	9.97	17.66	10.03	16.56	7.64	20.40	9.50	23.00	6.31	15.97	6.77	17.79	6.11	20.23
Sep	6.28	18.96	8.45	17.33	2.97	12.75	9.08	15.69	9.50	23.00	5.72	15.54	6.47	17.52	6.03	19.81
Dec	6.63	17.28	9.49	18.05	9.72	12.87	9.54	17.59	9.50	23.00	6.10	16.07	6.76	17.48	6.46	19.06
2022																
Mar	6.60	17.91	10.44	18.22	9.31	12.36	9.57	17.35	9.50	23.00	5.99	15.51	6.66	17.42	6.47	18.94
Jun	6.58	18.01	10.44	18.17	9.66	12.54	9.54	17.72	9.50	23.00	5.80	14.78	6.65	17.30	6.47	18.80
Sep	6.01	18.04	10.34	17.55	9.54	12.28	9.59	18.12	9.50	23.00	5.66	14.19	6.64	17.20	6.46	18.77
Dec	6.50	18.06	10.75	16.84	8.96	12.15	9.70	18.93	9.50	23.00	5.72	14.04	6.66	17.19	6.47	18.95
2023																
Mar	6.51	17.63	10.37	17.34	8.95	12.34	9.61	18.34	9.50	23.00	5.69	14.57	6.59	17.06	6.42	18.54
Jun	6.53	17.46	10.49	17.76	8.99	12.53	7.61	17.76	9.50	23.00	5.59	14.00	6.59	17.88	6.48	18.96
Sep	6.54	18.21	9.97	16.96	8.96	12.36	7.59	18.32	9.50	23.00	5.65	13.61	6.60	17.44	6.51	18.80
Dec	6.47	17.59	9.42	15.23	8.91	13.21	9.80	18.75	9.50	23.00	5.58	13.56	6.46	18.69	6.59	18.42
2024																
Mar	6.46	14.16	9.10	14.42	8.85	13.04	9.83	17.48	9.50	23.00	5.49	12.96	6.48	17.04	6.66	17.37
Jun	6.89	14.30	9.10	14.20	8.90	13.14	8.29	17.22	9.50	23.00	5.40	12.76	6.47	17.15	6.66	17.27
Sep	6.54	18.09	5.84	8.27	8.86	12.14	9.61	14.64	9.50	23.00	5.31	13.03	6.47	18.78	6.69	18.14
Dec	6.94	13.59	9.73	15.08	8.87	11.90	9.59	15.34	10.00	10.00	5.32	12.93	6.49	18.77	6.77	17.00
2025																
Mar	7.07	13.81	6.32	14.59	9.43	12.16	9.12	13.95	10.00	10.00	5.51	12.51	6.49	16.98	6.95	17.17
Jun	5.94	15.44	6.52	13.66	9.35	11.93	8.87	13.51	10.00	10.00	5.47	12.39	6.47	16.74	7.33	16.03
Sep	6.06	14.98	6.57	15.30	9.38	12.01	8.76	13.88	10.00	10.00	5.46	12.22	6.49	16.74	7.48	15.86
Dec	6.09	14.92	6.57	14.79	8.07	10.99	8.52	16.29	10.00	10.00	5.44	12.11	6.46	16.64	7.55	15.72
2026																
Mar	6.17	15.13	5.86	14.22	8.81	11.31	8.54	16.00	10.00	10.00	5.44	12.34	6.44	18.24	6.69	18.40
Monthly																
2026																
Jan	6.09	14.95	5.81	14.16	7.77	10.94	8.47	13.83	10.00	10.00	6.20	14.85	6.47	16.68	6.73	18.27
Feb	6.09	16.22	5.82	14.18	8.40	11.15	8.47	14.16	10.00	10.00	5.47	11.02	6.45	14.42	6.72	18.27
Mar	6.17	15.13	5.86	14.22	8.81	11.31	8.54	16.00	10.00	10.00	5.44	12.34	6.44	18.24	6.69	18.40

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.10b - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON LOANS AND OVERDRAFTS (cont.)

(%)

Period	Transportation		Communication		Entertainment & Catering		Private Financial Institution		Proffessional & other Services		Personal		Non-residents		Weighted Average IRs on all Loans & Advances
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	M in	Max	Min	Max	
Annual															
2021	6.95	19.18	5.01	5.58	9.44	19.73	16.00	16.00	6.85	20.12	5.18	18.21	19.75	19.75	10.05
2022	7.28	18.04	5.21	8.79	9.13	11.08	19.76	19.76	7.10	20.41	4.69	17.98	19.75	19.75	9.60
2023	6.71	17.97	5.71	8.70	9.95	20.50	16.10	16.10	6.85	20.43	4.75	17.34	19.75	19.75	8.74
2024	6.80	17.72	5.95	9.51	10.00	10.00	16.07	16.07	7.10	19.05	4.40	17.37	19.75	19.75	8.45
2025	6.28	17.33	7.21	10.23	13.10	13.10	16.02	16.03	6.69	21.34	4.60	16.74	20.50	20.50	8.78
Quarterly															
2021															
Mar	7.11	22.49	5.28	5.78	10.86	19.52	16.00	16.00	6.80	20.48	4.90	19.18	19.75	19.75	10.44
Jun	7.01	19.88	5.28	5.78	9.51	19.84	16.00	16.00	6.88	20.23	4.85	17.78	19.75	19.75	10.41
Sep	6.65	19.81	5.01	5.52	9.44	19.74	16.51	18.64	6.47	20.23	4.32	18.28	19.75	19.75	10.22
Dec	6.95	19.18	5.01	5.58	9.44	19.73	16.00	16.00	6.85	20.12	5.18	18.21	19.75	19.75	10.05
2022															
Mar	7.13	18.68	5.01	5.57	9.13	19.28	16.00	16.00	6.79	20.32	3.65	18.29	19.75	19.75	10.05
Jun	7.28	18.59	5.00	5.57	9.14	19.28	18.97	18.97	6.82	20.30	4.58	18.21	19.75	19.75	10.06
Sep	7.20	17.87	5.01	5.58	9.12	10.91	20.09	20.09	6.72	20.40	4.67	18.09	19.75	19.75	10.14
Dec	7.28	18.04	5.21	8.79	9.13	11.08	19.76	19.76	7.10	20.41	4.69	17.98	19.75	19.75	9.60
2023															
Mar	7.91	17.76	5.22	8.93	9.95	20.50	16.11	16.14	7.09	20.44	4.71	17.89	19.75	19.75	8.86
Jun	7.27	17.72	5.23	9.08	9.95	20.50	16.07	16.10	6.96	20.46	4.58	17.40	19.75	19.75	9.08
Sep	7.36	17.71	5.25	9.29	9.95	20.50	16.04	16.06	6.98	20.35	4.71	17.38	19.75	19.75	8.91
Dec	6.71	17.97	5.71	8.70	9.95	20.50	16.10	16.10	6.85	20.43	4.75	17.34	19.75	19.75	8.74
2024															
Mar	6.81	17.92	5.76	8.83	9.95	20.50	16.10	16.13	6.76	18.42	4.36	17.18	19.75	19.75	8.79
Jun	6.90	17.95	5.79	8.94	10.00	20.50	16.06	16.06	6.80	18.30	4.37	17.28	19.75	19.75	8.23
Sep	7.42	18.87	5.86	9.20	10.00	20.50	16.02	16.02	7.23	16.84	4.40	17.48	19.75	19.75	8.51
Dec	6.80	17.72	5.95	9.51	10.00	10.00	16.07	16.07	7.10	19.05	4.40	17.37	19.75	19.75	8.45
2025															
Mar	6.80	17.60	6.05	10.16	4.01	10.01	16.02	16.02	7.12	19.35	4.46	17.32	20.50	20.50	8.71
Jun	7.17	17.48	6.22	9.75	4.00	10.00	16.05	16.05	6.91	17.65	4.47	17.17	20.50	20.50	8.67
Sep	6.37	16.94	6.73	9.91	4.00	10.00	16.04	16.04	6.85	20.35	4.44	17.02	19.75	19.75	8.83
Dec	6.28	17.33	7.21	10.23	13.10	13.10	16.02	16.03	6.69	21.34	4.60	16.74	20.50	20.50	8.78
2026															
Mar	6.30	17.33	7.84	10.76	13.33	13.33	16.01	16.01	6.69	21.35	4.60	16.71	20.50	20.50	8.69
Monthly															
2026															
Jan	6.29	17.35	7.34	10.42	13.17	13.17	16.02	16.02	6.64	21.48	4.60	16.73	20.50	20.50	8.89
Feb	6.29	17.33	7.52	10.70	13.25	13.25	16.01	16.02	6.69	21.39	4.60	16.71	20.50	20.50	8.70
Mar	6.30	17.33	7.84	10.76	13.33	13.33	16.01	16.01	6.69	21.35	4.60	16.71	20.50	20.50	8.69

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.11 - COMPARATIVE TREASURY BILL RATES (%)

Period	Domestic Market			U.S.A
	Bokolo Bills Weighted Average yield	Treasury Bills 91 days	Commercial banks 3-month Weighted averate interest	Treasury bill 13 weeks Treasury bill
Annual				
2021	0.10	0.49	0.99	0.06
2022	0.25	0.49	1.36	4.30
2023	0.24	0.50	1.15	5.20
2024	0.35	1.15	1.36	4.23
2025	0.40	1.16	1.36	3.67
Quarterly				
2021				
Mar	0.20	0.49	0.61	0.03
Jun	0.18	0.49	1.52	0.05
Sep	0.10	0.49	1.26	0.04
Dec	0.10	0.49	0.99	0.06
2022				
Mar	0.10	0.49	0.76	0.51
Jun	0.10	0.49	1.31	1.66
Sep	0.10	0.49	1.08	3.22
Dec	0.25	0.49	1.36	4.30
2023				
Mar	0.24	0.49	0.67	4.68
Jun	0.24	0.50	1.28	5.17
Sep	0.24	0.50	1.06	5.32
Dec	0.24	0.50	1.15	5.20
2024				
Mar	0.24	0.93	0.67	5.23
Jun	0.24	1.12	0.44	5.22
Sep	0.29	1.12	1.05	4.52
Dec	0.35	1.15	1.36	4.23
2025				
Mar	0.34	1.50	1.04	4.21
Jun	0.38	1.50	1.25	4.24
Sep	0.41	1.15	1.35	4.21
Dec	0.40	1.16	1.36	3.67
2026				
Mar	0.40	1.16	1.20	3.61
Monthly				
2026				
Jan	0.40	1.16	1.51	3.58
Feb	0.40	1.16	1.30	3.59
Mar	0.40	1.16	1.20	3.61

Source: International Financial Statistics, IMF

Note: na - not available.

TABLE 1.12 - ASSETS AND LIABILITIES OF CREDIT CORPORATION OF SOLOMON ISLANDS

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(SBD'000)

	ASSETS						LIABILITIES					
End of Period	SI Cash	Treasury Bills	Due from Com. Banks	Loans and Advances	Other Domestic Assets	Foreign Assets	Time Deposits	Due to Com. Bank	Capital and Reserves	Other Liabilities	Foreign Liabilities	TOTAL ASSETS= TOTAL LIABILITIES
Annual												
2021	5	0	32,400	78,249	41,571	-	58,955	-	37,916	55,354	-	152,225
2022	5	0	30,539	50,330	26,018	-	58,540	-	37,200	11,152	-	106,892
2023	5	0	8,328	77,837	22,680	-	65,252	-	31,850	11,748	-	108,850
2024	5	0	20,946	94,775	19,088	-	91,755	-	31,088	11,971	0	134,814
2025	5	0	25,235	107,610	18,666	-	105,492	-	33,037	12,987	0	151,516
Quarterly												
2021												
Mar	5	-	46,390	108,318	59,834	-	73,276	-	33,432	107,839	-	214,547
Jun	5	-	39,747	109,880	59,920	-	63,524	-	37,889	108,139		209,552
Sep	5	-	33,349	79,192	44,057	-	59,650	-	41,357	55,596	-	156,603
Dec	5	-	32,400	78,249	41,571	-	58,955	-	37,916	55,354	-	152,225
								-				
2022												
Mar	5	-	29,021	80,275	43,552	-	58,838	-	33,460	60,555	-	152,853
Jun	10	-	28,460	81,972	26,080	-	58,958	-	39,073	38,491		136,522
Sep	5	-	28,812	85,045	49,075	-	59,699	-	39,203	64,035		162,937
Dec	5	-	30,539	50,330	26,018	-	58,540	-	37,200	11,152		106,892
2023												
Mar	5	-	26,389	54,075	18,746	-	58,781	-	25,912	14,522		99,215
Jun	5	-	24,472	55,249	18,883	-	59,433	-	25,044	14,132		98,609
Sep	5	-	11,507	69,519	19,089	-	59,021	-	29,141	11,958		100,120
Dec	5	-	8,328	77,837	22,680	-	65,252	-	31,850	11,748		108,850
								-				
2024												
Mar	5	-	9,900	82,659	18,994	-	71,191	-	28,888	11,479		111,558
Jun	5	-	14885	83,017	19,437	-	76,291	-	30,079	10,974		117,344
Sep	5	-	30,126	88,135	19,560	-	95,061	-	30,184	12,581		137,826
Dec	5	-	20,946	94,775	19,088	-	91,755	-	31,088	11,971		134,814
2025												
Mar	5	-	11,963	102,758	19,103	-	88,885	-	32,277	12,667		133,829
Jun	5	-	22,188	99,963	18,885	-	95,875	-	32,927	12,239		141,041
Sep	5	-	26,803	105,681	19,598	-	105,286	-	32,227	14,574		152,087
Dec	5	-	25,235	107,610	18,666		105,492	-	33,037	12,987		151,516
								-				
2026												
Mar	5	-	25,515	109,962	19,337	-	108,267	-	31,705	14,847		154,819
Monthly												
2026												
Jan	5	-	25,361	107,093	19,250	-	105,081	-	33,344	13,284		151,709
Feb	5	-	24,964	109,009	18,203	-	105,649	-	33,676	12,856		152,181
Mar	5	-	25,515	109,962	19,337	-	108,267	-	31,705	14,847		154,819

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.13a - ASSETS AND LIABILITIES OF THE SOLOMON ISLANDS NATIONAL PROVIDENT FUND (SINPF)

(SBD'000)

	ASSETS																		
	Banks		S.I.G								Other Loans								
End of Period	Cash	Deposit	Treas. Bills	Develop-ment Bonds	Covid-19 Bond	Armor-tised Bond	Treas. Bonds	Non-Rest-ru.	Other Bonds (Soltai, SICHE, SPOL)	Total	Mem-bers & Staff	Pro-vin. Govt.	Statut. Au-thor.	Non-fi-nancial corpora-tions	Non-res-idents	Equity Shares	Fixed Assets	Other Assets	Total Assets
Annual																			
2021	73	792,721	45,962	120,000	-	150,000	6,500		-	322,462	6,017	-	-	142,490	2,115	2,077,599	711,481	49,038	4,103,996
2022	63	852,289	45,565	120,000	-	186,803	6,500	-	-	358,868	6,505	-	-	128,291	2,284	1,688,247	755,165	58,938	3,850,650
2023	2	782,205	77,065	120,000	-	370,994	6,500	11,762	-	586,321	6,554	-	-	148,336	2,382	1,816,716	797,767	62,068	4,202,351
2024	476	768,561	117,000	120,000	-	417,494	6,500	45,503	-	706,497	6,332	-	-	110,047	2,020	1,870,728	851,467	75,408	4,391,536
2025	2,217	892,329	114,956	120,000	-	476,166	6,500	40,938	-	758,560	7,257	-	-	80,607	1,884	2,135,640	880,946	80,313	4,839,753
Quarterly																			
2021																			
Mar	31	825,414	38,614	120,000	60,000	30,000	6,500			255,114	6,254			126,189	2,050	1,793,500	704,434	97,459	3,808,395
Jun	24	861,781	40,582	120,000	60,000	30,000	6,500			257,082	6,149			156,528	2,095	1,835,895	698,734	45,269	3,863,512
Sep	46	799,383	44,821	120,000	-	150,000	6,500			321,321	5,886			149,279	2,115	2,066,481	707,736	44,665	4,096,892
Dec	73	792,721	45,962	120,000	-	150,000	6,500			322,462	6,017			142,490		2,077,599	711,481	49,038	4,103,996
2022															2,136				
Mar	96	841,592	38,556	120,000		150,000	6,500			315,056	5,845			137,344	2,192	2,079,434	707,845	110,785	4,200,133
Jun	50	857,689	44,347	120,000		150,000	6,500			320,847	5,751			133,203	2,242	2,061,096	683,149	104,886	4,168,863
Sep	70	873,422	62,415	120,000		150,000	6,500			338,915	5,882			139,167	2,284	1,672,848	741,296	71,119	3,844,961
Dec	63	852,289	45,565	120,000		186,803	6,500			358,868	6,505			128,291		1,688,247	755,165	58,938	3,850,650
2023															2,318				
Mar	63	875,249	37,075	120,000		203,412	6,500			376,307	6,214			120,441	2,287	1,702,178	762,480	78,058	3,923,308
Jun	30	853,375	76,362	120,000		243,995	6,500	11,573		458,430	6,347			139,666	2,362	1,709,124	770,294	82,188	4,021,741
Sep	46	848,787	102,879	120,000		243,995	6,500	11,807		485,181	6,068			157,794	2,382	1,793,502	808,509	76,058	4,178,307
Dec	2	782,205	77,065	120,000		370,994	6,500	11,762		586,321	6,554			148,336		1,816,716	797,767	62,068	4,202,351
2024															2,339				
Mar	75	803,737	105,357	120,000		370,994	6,500	11,901		614,752	6,128			139,777	2,249	1,844,374	806,181	125,762	4,343,125
Jun	47	834,407	112,318	120,000		362,994	6,500	41,751		643,563	6,138			128,732	2,215	1,853,481	820,682	95,686	4,384,985
Sep	37	846,900	112,093	120,000		360,494	6,500	41,664		640,751	5,975			122,887	2,020	1,846,626	821,175	100,686	4,387,252
Dec	476	768,561	117,000	120,000		417,494	6,500	45,503		706,497	6,332			110,047		1,870,728	851,467	75,408	4,391,536
2025																			
Mar	540	821,600	89745	120,000		406,438	6,500	44,579		667,262	6,420			101,041	1,962	1,920,203	859,803	144,091	4,522,922
Jun	863	846,758	103,743	120,000		394,587	6,500	44,028		668,858	6,421			94,972	1,936	1,936,647	864,897	139,498	4,560,850
Sep	1,678	910,183	128,978	120,000		424,766	6,500	36,873		717,117	6,615			84,165	1,883	2,127,800	877,783	100,128	4,827,352
Dec	2,217	892,329	114,956	120,000		476,166	6,500	40,938		758,560	7,260			78,817	1,850	2,134,672	882,889	74,113	4,844,402
2026																			
Mar	3,471	958,424	125,734	120,000		450,176	6,500	39,300		741,710	6,954			74,909	1,804	2,131,990	889,968	115,346	4,924,576
Monthly																			
2026																			
Jan	2,948	926,690	125,969	120,000		467,583	6,500	39,338		759,390	7,217			77,020	1,822	2,136,866	884,067	72,319	4,868,339
Feb	3,141	924,532	122,558	120,000		465,162	6,500	39,016		753,236	7,026			76,714	1,811	2,141,641	886,951	74,515	4,869,567
Mar	3,471	958,424	125,734	120,000		450,176	6,500	39,300		741,710	6,954			74,909	1,804	2,131,990	889,968	115,346	4,924,576

Source: Solomon Islands National Provident Fund (SINPF)

TABLE 1.13b - ASSETS AND LIABILITIES OF THE SOLOMON ISLANDS NATIONAL PROVIDENT FUND (SINPF) (Cont.)

(SBD'000)

L I A B I L I T I E S

End of Period	Members Cont. Acct.	General Reserves	Accum. Funds	Other Liabilities.	Total Liabililities
Annual					
2021	3,493,597	481,752	44,403	84,244	4,103,996
2022	3,609,400	97,602	53,556	90,092	3,850,650
2023	3,853,969	214,863	44,362	89,157	4,202,351
2024	4,038,667	196,269	54,185	102,415	4,391,536
2025	4,400,605	270,031	63,017	106,100	4,839,753
Quarterly					
2021					
Mar	3,318,891	371,841	41,621	76,042	3,808,395
Jun	3,285,455	460,663	40,858	76,536	3,863,512
Sep	3,483,388	499,317	41,954	72,233	4,096,892
Dec	3,493,597	481,752	44,403	84,244	4,103,996
2022					
Mar	3,526,841	543,117	46,845	83,330	4,200,133
Jun	3,492,092	535,996	48,626	92,149	4,168,863
Sep	3,608,820	96,997	51,102	88,042	3,844,961
Dec	3,609,400	97,602	53,556	90,092	3,850,650
2023					
Mar	3,627,079	152,604	55,695	87,930	3,923,308
Jun	3,589,810	277,610	58,153	96,168	4,021,741
Sep	3,831,879	208,484	42,115	95,829	4,178,307
Dec	3,853,969	214,863	44,362	89,157	4,202,351
2024					
Mar	3,878,897	321,655	46,535	96,038	4,343,125
Jun	3,848,506	389,031	48,767	98,681	4,384,985
Sep	3,880,641	354,760	50,925	100,926	4,387,252
Dec	4,038,667	196,269	54,185	102,415	4,391,536
2025					
Mar	4,063,253	290,710	56,643	112,316	4,522,922
Jun	4,106,761	293,857	58,261	101,971	4,560,850
Sep	4,383,116	276,509	61,120	106,607	4,827,352
Dec	4,406,850	264,830	63,871	108,851	4,844,402
2026					
Mar	4,455,295	295,634	66,447	107,200	4,924,576
Monthly					
2026					
Jan	4,426,356	263,646	64,725	113,612	4,868,339
Feb	4,438,698	261,793	65,586	103,490	4,869,567
Mar	4,455,295	295,634	66,447	107,200	4,924,576

Source: Solomon Islands National Provident Fund (SINPF)

TABLE 1.14 - BALANCE OF PAYMENTS & INTERNATIONAL INVESTMENT POSITION STATISTICS SUMMARY

(SBD'million)

	2023				2024				2025			2026
BALANCE OF PAYMENTS SUMMARY	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**
CURRENT ACCOUNT												
Balance on Trade in Goods	(84)	(505)	(743)	(39)	(237)	(402)	(154)	8	34	(117)	621	(152)
Exports f.o.b.	972	973	818	999	989	1,102	1,221	1,283	1,388	1,469	1,956	1,207
Imports f.o.b.	1,056	1,478	1,561	1,038	1,226	1,504	(1,375)	1,275	1,354	1,586	1,335	1,359
Balance on Trade in Services	(273)	(301)	(241)	(196)	(255)	(288)	(239)	(180)	(305)	(240)	(278)	(216)
Services credit	219	240	319	284	272	272	293	313	317	348	299	307
Services debit	492	541	561	480	527	561	(532)	493	622	588	578	524
Balance on Primary Income	(5)	61	75	8	(58)	(42)	85	(33)	15	(0)	144	128
Primary income credit	143	138	147	145	139	125	174	150	154	174	190	166
Primary income debit	149	76	72	136	198	167	(89)	183	139	174	46	39
Balance on Secondary Income	176	283	389	335	283	335	283	285	337	296	292	248
Secondary income credit	291	390	505	445	391	432	369	433	454	425	446	391
Secondary income debit	115	108	116	110	107	97	-86	148	118	129	153	143
Balance on Current Account	(187)	(462)	(521)	109	(268)	(398)	(24)	80	81	(62)	779	7
CAPITAL ACCOUNT												
Capital account credit	353	272	266	97	180	426	106	97	138	131	204	108
Capital account debit	-	-	-	-	-	-	-	-	-	-	-	-
Balance on Capital Account	353	272	266	97	180	426	106	97	138	131	204	108
Net Lending (+)/Borrowing (-) from Current and Capital Accounts	166	(190)	(255)	206	(88)	28	82	177	219	69	983	115
FINANCIAL ACCOUNT												
Financial assets	157	(38)	152	154	70	68	476	376	204	241	1,127	246
Financial liabilities	145	144	601	12	94	72	269	91	171	395	(45)	(62)
Net Lending (+)/Borrowing (-) from Financial Account	12	(182)	(449)	142	(24)	(5)	207	285	33	(154)	1,172	308
Net errors and omissions	(154)	8	(194)	(64)	64	(33)	125	108	(138)	(223)	189	192
Level of Official Reserves at end of period	5,582	5,602	5,765	5,681	5,613	5,597	5,805	5,889	6,118	6,348	6,671	6,660
INTERNATIONAL INVESTMENT POSITION												
Net IIP net borrowing (-) / net lending (+)	(1,334)	(1,537)	(1,767)	(1,701)	(1,788)	(1,864)	(1,731)	(1,569)	(1,855)	(1,999)	(917)	(677)
Financial Assets	7,113	7,056	7,369	7,427	7,454	7,468	7,884	8,117	8,419	8,643	9,774	9,921
Direct investment	663	639	656	733	815	854	1,090	1,282	1,192	1,202	1,272	1,580
Portfolio investment	228	228	246	274	284	290	303	298	322	336	343	341
Financial derivatives (other than reserves) and ESO												
Other investment	640	586	701	738	742	726	685	648	789	757	1,488	1,341
Reserve assets	5,582	5,602	5,765	5,681	5,613	5,597	5,805	5,889	6,118	6,348	6,671	6,660
Financial Liabilities	8,447	8,593	9,135	9,127	9,241	9,332	9,615	9,686	10,274	10,642	10,691	10,598
Direct investment	5,813	5,853	6,261	6,256	6,395	6,492	6,518	6,637	6,765	6,851	6,875	6,797
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives and ESO												
Other investment	2,634	2,739	2,874	2,871	2,847	2,839	3,097	3,049	3,510	3,791	3,816	3,800

Note: (r) revised estimate
(p)provisional estimates
Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.15 - GOODS AND SERVICES ACCOUNTS

(SBD'million)

	2023				2024				2025				2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
GOODS ACCOUNT													
Balance on Trade in Goods	(339)	(84)	(505)	(743)	(12)	(237)	(402)	(154)	8	34	((117)	621	(152)
Exports FOB	845	972	973	818	993	989	1,102	1,221	1,283	1,388	1,469	1,956	1,207
General merchandise	655	649	745	714	800	746	833	781	886	761	900	804	571
Net exports under merchanting													-
Nonmonetary gold	190	322	228	104	192	243	270	440	397	627	568	1,152	636
Imports FOB	1,183	1,056	1,478	1,561	1,005	1,226	1,504	1,375	1,275	1,354	1,586	1,335	1,359
General merchandise	1,183	1,056	1,478	1,561	1,005	1,226	1,504	1,375	1,275	1,354	1,586	1,335	1,359
Nonmonetary gold	-	-	-	-	-	-	-	-	-	-	-	-	-
SERVICES ACCOUNT													
Balance on Trade in Services	(288)	(273)	(301)	(241)	(242)	(255)	(288)	(239)	(180)	(305)	(240)	(278)	(216)
Services Credit	189	219	240	319	265	272	272	293	313	317	348	299	307
Manufacturing services on physical inputs owned by others	0	0	0	0	0	0	0	0	0	0	-	-	-
Maintenance and repair services n.i.e.	0	0	0	0	0	0	0	0	0	0	-	-	-
Transport	81	93	112	128	102	118	125	132	127	125	135	129	130
Travel	24	30	31	105	72	61	57	53	48	57	70	62	55
Telecommunications, computer, and information services	6	5	12	4	8	6	4	7	5	7	3	5	4
Construction	27	29	27	28	28	28	28	28	67	37	30	40	32
Insurance and pension services	0	0	0	0	0	0	0	0	0	0	0	0	0
Financial services	1	3	2	2	2	2	2	2	2	8	4	4	4
Charges for the use of intellectual property	0	0	0	0	0	0	0	0	0	0	0	0	0
Other business services	33	35	38	35	32	38	38	36	41	52	69	50	50
Personal, cultural, and recreational services	0	5	0	2	3	2	2	2	4	12	11	7	9
Government goods and services n.i.e	17	19	17	16	19	17	17	33	20	20	26	21	24
Services Debit	477	492	541	561	507	527	561	532	493	622	588	578	524
Manufacturing services on physical inputs owned by residents	1	1	1	1	1	1	2	1	2	2	2	1	1
Maintenance and repair services n.i.e.	16	14	10	13	11	12	13	9	14	12	15	12	13
Transport	148	134	174	183	120	146	177	162	151	160	186	158	163
Travel	75	72	102	87	73	80	97	87	72	88	75	85	72
Telecommunications, computer, and information services	18	21	23	26	23	22	18	21	19	36	22	27	22
Construction	0	7	3	3	4	3	4	4	6	3	2	4	6
Insurance and pension services	23	16	18	24	12	15	18	16	15	16	19	16	18
Financial services	2	6	7	4	5	2	4	5	4	4	3	4	4
Charges for the use of intellectual property	3	3	3	3	3	5	5	3	5.1	4.6	4.2	4.5	4
Other business services	141	166	127	151	152	166	173	167	135	156	145	172	130
Personal, cultural, and recreational services	7	2	0	3	2	2	2	2	2.6	2.2	3.6	2.4	3
Government goods and services n.i.e	42	51	73	62	101	73	47	55	66	139	110	93	88

Source: Central Bank of Solomon Islands.(CBSI)

TABLE 1.16 - PRIMARY AND SECONDARY INCOME ACCOUNTS

(SBD'million)

		2023			2024				2025			2026
	Q2	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**
PRIMARY INCOME ACCOUNT												
Balance on Primary Income	(5)	61	75	40	(58)	(42)	85	(33)	15	(0)	144	128
Primary Income Credits	143	138	147	173	139	125	174	150	154	174	190	166
Compensation of Employees	48	49	54	67	37	38	33	36	39	47	44	70
Investment income	51	53	68	50	69	70	74	65	74	76	89	71
Direct investment	14	14	14	14	15	16	17	21	24	22	22	24
Portfolio investment	3	3	3	3	3	3	4	3	4	4	4	4
Other investment	2	2	2	2	2	2	2	2	3	3	2	2
Reserve assets	33	34	50	31	48	48	52	39	44	47	60	42
Other primary income	44	36	25	56	33	17	67	49	41	51	57	25
Primary Income Debits	149	76	72	133	198	167	89	183	139	174	46	39
Compensation of Employees	16	17	17	26	23	21	15	23	22	23	25	26
Investment income	133	59	55	107	175	145	73	161	118	151	21	13
Direct investment	120	48	42	91	162	129	53	150	103	139	13	7
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	13	12	13	16	13	16	20	11	15	11	8	6
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
SECONDARY INCOME ACCOUNT												
Balance on Secondary Income	176	283	389	294	283	335	283	285	337	296	292	248
Secondary Income Credits	291	390	505	409	391	432	369	433	454	425	446	391
General government	114	163	300	203	179	189	169	212	211	199	228	221
Deposit-taking corporations and other sectors	177	228	205	206	211	243	200	220	243	226	218	170
Personal transfers	124	131	135	123	159	193	145	154	150	131	161	129
Other current transfers	53	97	70	83	52	50	55	66	94	95	57	41
								148	118	129		
Secondary Income Debits	115	108	116	115	107	97	86	8	10	10	153	143
General government	11	14	14	16	11	14	10	140	107	118	10	9
Deposit-taking corporations and other sectors	105	94	103	99	96	83	76	140	107	118	144	133
Personal transfers	105	94	103	99	96	83	76	-	-	-	144	133
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.17 - CAPITAL AND FINANCIAL ACCOUNT

(SBD'million)

					2024				2025			2026
Annually and Quarterly	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
CAPITAL ACCOUNT												
Balance on Capital Account	353	272	266	97	180	426	106	97	138	131	204	108
					-	-						
Capital Account Credits	353	272	266	97	180	426	106	97	138	131	204	108
Gross disposals of nonproduced nonfinancial assets	-	-	-	-	180	426	106	97	138	-	-	-
Capital transfers	353	272	266	97	-	-	-	-	-	131	204	108
General government	353	272	266	97	180	426	106	97	138	131	204	108
Debt forgiveness	-	-	-	-	-	-	-	-		-	-	-
Other capital transfers	353	272	266	97	-	-	106	97	138	131	204	108
Deposit-taking corporations and other sectors												
Capital Account Debits												
FINANCIAL ACCOUNTS												
Net lending (+) / Borrowing (-)	166	(190)	(255)	178	-24	-6	207	285	33	(154)	1,172	308
Financial Assets	157	(38)	152	86	70	67	476	376	204	241	1,127	246
Direct investment	23	(24)	16	32	82	38	237	193	(92)	12	71	307
Portfolio investment	7	1	17	29	13	11	12	1	21	20	9	1
Financial derivatives (other than reserves) and employee stock options	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	(24)	(54)	105	43	3	-14	-31	-36	149	-35	745	-135
Reserve assets	152	39	14	(18)	-29	32	258	218	126	244	302	72
Of which:												
Equity and investment fund shares	11	5	21	33	17	15	16	5	25	24	13	7
Debt instruments	146	(43)	131	53	53	52	460	371	178	217	1,114	239
Other financial assets	-	-	-	-	-	-	-	-	-	-	-	-
Financial Liabilities	145	144	601	6	94	72	269	91	171	395	-45	-62
Direct investment	132	20	405	26	138	100	30	96	133	187	-32	-68
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives and employee stock options	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	14	124	196	(20)	-44	-28	239	-5	38	208	-13	6
Of which:												
Equity and investment fund shares	63	2	203	32	127	61	24	65	92	145	14	25
Debt instruments	82	142	398	(26)	-32	11	245	24	73	250	-60	-87
Other financial liabilities	-	-	-	-	-	-	-	-	-	-	-	-

1/ BPM6 Statistics includes reserve assets and IMF Program

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.18 - VALUE OF EXPORTS BY EXPORT CATEGORY

(SBD'000)

Period	TOTAL EXPORTS (fob)	Copra & Coconut Oil	Fish	Logs	Cocoa	Timber	Palm Oil and Kernels	Minerals	Other Exports	Re-exports & Coverage Adjustment
Annual										
2021	2,982,017	83,821	475,486	1,627,191	63,139	143,540	330,602	135,789	66,588	55,681
2022	2,770,430	91,814	435,884	1,302,125	49,315	135,209	363,421	257,104	57,030	78,528
2023	3,607,237	73,930	678,158	1,384,092	60,527	125,149	266,952	863,300	41,694	113,435
2024	4,289,187	92,796	579,361	1,440,867	277,476	88,504	255,086	1,382,821	50,523	129,827
Quarterly										
2021										
Q1	721,127	15,775	77,692	484,390	5,766	37,345	58,683	20,554	9,754	10,945
Q2	677,015	30,521	124,479	359,770	13,661	50,742	49,657	28,740	12,116	7,016
Q3	742,146	11,745	133,179	359,188	32,455	33,424	112,522	42,277	6,662	10,370
Q4	841,547	25,780	140,135	423,843	11,257	22,029	109,740	44,218	38,055	26,299
2022										
Q1	588,189	19,362	81,934	321,300	5,878	27,248	61,379	51,411	7,284	7,268
Q2	701,711	29,846	134,975	242,464	17,712	35,984	146,389	62,899	12,482	12,077
Q3	762,238	21,421	120,744	395,009	17,168	33,581	99,909	37,372	16,249	6,690
Q4	718,292	21,185	98,231	343,353	8,557	38,396	55,744	105,423	21,016	12,000
2023										
Q1	844,615	15,141	94,276	376,258	14,532	33,427	98,626	190,108	7,219	4,908
Q2	971,637	19,215	201,363	328,778	11,183	16,203	46,865	322,490	10,888	5,595
Q3	972,840	24,287	177,761	375,702	18,140	24,898	76,453	227,980	13,568	26,305
Q4	818,144	15,288	204,758	303,354	16,672	50,620	45,009	122,721	10,019	41,301
2024										
Q1	992,641	23,530	138,942	419,271	7,310	18,143	77,551	249,051	12,454	46,389
Q2	983,147	26,046	130,941	351,376	69,686	26,434	38,018	329,384	8,298	2,964
Q3	1,095,371	23,423	175,689	344,685	98,185	14,593	79,909	311,002	13,330	34,554
Q4	1,215,195	19,797	133,789	312,691	104,230	29,335	59,608	493,384	16,441	45,920
2025										
Q1	1,277,406	43,231	119,374	345,265	51,884	27,148	157,342	500,381	11,394	21,386
Q2	1,381,706	48,127	166,552	200,915	94,254	17,738	58,613	759,426	9,051	27,031
Q3	1,426,882	79,441	160,580	239,269	139,555	11,779	93,061	663,607	7,492	32,098
Q4	1,950,204	115,490	150,489	205,757	58,601	12,311	60,169	1,279,730	50,847	46,368
2026										
Q1	1,200,844	56,877	114,811	266,461	14,618	10,371	45,937	646,323	18,103	27,343

Note: (p)provisional estimates

Source: National Statistics Office and Customs & Excise Division, & Central Bank of Solomon Islands

TABLE 1.19 - VALUE OF IMPORTS BY IMPORTS CATEGORY

(SBD'000)

Period	TOTAL IMPORTS (fob)	Food and Live Animals	Beverages & Tobacco	Crude Mat'l excl, Fuels	Mineral Fuels	Animal Veges & Oil Fats	Chemicals	Basic Manufac-tures	Machinery & Transport Equip.	Miscella-neous	Goods not Specified	Re-imports & Coverage	Freights and Insurance
Annual													
2021	3,762,993	773,591	51,199	31,019	723,848	41,108	245,383	812,772	1,221,513	363,364	1,344	2,776	-464,746
2022	4,460,267	976,714	63,694	47,717	1,128,582	75,206	379,710	945,924	1,001,912	408,181	768	24,870	-548,195
2023	5,277,951	1,314,999	72,066	55,910	1,225,990	57,725	339,365	1,001,186	1,444,333	317,796	1,962	7,623	-651,389
2024	5,143,757	1,417,760	97,756	33,072	1,189,664	39,750	352,881	865,877	1,457,722		-	6,430	-634,951
2025													
Quarterly													
2021													
Q1	784,729	175,471	10,086	5,709	152,798	11,525	58,670	205,019	208,529	52,772	848	260	-96,957
Q2	922,547	148,785	11,984	9,032	171,690	9,910	62,242	155,528	376,395	90,246	484	242	-113,993
Q3	964,719	182,407	12,555	5,498	183,643	8,927	64,440	203,816	319,558	100,803	11	2,044	-118,982
Q4	1,090,997	266,928	16,574	10,781	215,716	10,745	60,031	248,410	317,031	79,365	-	230	-134,814
2022													
Q1	871,472	243,403	10,672	6,419	198,245	12,948	64,606	195,716	158,318	82,455	-	5,696	-107,006
Q2	1,032,359	223,148	10,188	7,784	285,160	24,832	87,806	217,442	229,193	68,690	-	5,082	-126,967
Q3	1,213,659	204,548	18,694	21,975	257,652	17,888	110,442	283,629	326,853	114,094	-	7,019	-149,135
Q4	1,342,776	305,615	24,140	11,540	387,525	19,538	116,855	249,136	287,548	98,125	768	7,073	-165,087
2023													
Q1	1,183,210	248,795	17,134	7,695	329,187	17,360	85,734	221,286	305,797	94,382	-	1,850	-146,011
Q2	1,056,028	247,786	14,259	12,278	229,841	12,103	89,327	253,142	241,741	83,793	-	2,027	-130,270
Q3	1,477,708	418,432	22,211	28,044	241,676	13,494	88,012	266,162	482,727	95,666	1,962	1,744	-182,423
Q4	1,561,006	399,986	18,461	7,895	425,286	14,767	76,292	260,596	414,067	134,340	-	2,001	-192,686
2024													
Q1	1,004,710	321,081	13,851	6,352	239,565	6,234	66,725	177,905	230,919	64,094	-	1,924	-123,940
Q2	1,376,101	275,914	33,939	6,978	269,975	9,440	104,666	237,621	355,349	82,359	-	10.606	-151.387
Q3	1,688,172	437,638	21,305	9,816	323,370	11,420	101,009	194,168	516,228	73,391	-	12.191	-185.718
Q4	1,542,743	383,127	28,661	9,926	318,692	12,656	80,480	256,183	355,225	97,952	-	10.544	-169.719
2025													
Q1	1,273,167	367,636	18,382	13,076	290,036	12,355	97,223	259,826	281,912	86,604	3,474	11,114	-157,358
Q2	1,355,522	326,566	24,725	9,568	308,620	21,183	82,390	246,562	410,756	87,883	43	11,283	-167,013
Q3	1,583,425	428,825	22,723	10,169	376,239	21,855	102,133	304,086	429,869	83,230	-	11,439	-195,704
Q4	1,661,927	377,779	15,923	6,647	226,408	20,991	103,874	316,879	358,613	70,118	-	10,409	164,695
2026													
Q1	1,692,200	305,199	19,281	9,692	243,110	11,162	89,029	319,312	440,451	87,270	-	11,044	167,696

Source: National Statistics Office(SINSO) and Customs & Excise Division, Ministry of Finance & Central Bank of Solomon Islands(CBSI)

TABLE 1.20 - FOREIGN EXCHANGE TRANSACTIONS (FET) - RECEIPTS

(SBD'000)

		2023				2024				2025			2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
CURRENT RECEIPTS													
EXPORTS													
Copra	7,568	4,687	5,686	6,556	1,664	11,176	14,872	28,155	28,057	53,628	29,314	46,450	32,697
Fish	157,995	43,537	25,044	40,857	92,067	3,810	14,875	252,221	165,840	204,705	145,627	210,931	158,449
Logs	390,329	325,126	616,143	299,752	350,489	304,271	289,498	342,445	360,577	214,596	235,617	190,980	236,354
Palm oil & kernels	19,902	9,698	6,880	3,186	5,758	3,464	184	36,621	17,096	55,388	13,549	145	40,144
Cocoa	12,724	27,106	18,762	61,572	111,899	419,993	416,093	232,261	66,717	102,551	96,677	54,710	13,411
Minerals	38,784	81,313	86,757	99,264	59,188	111,067	86,329	169,805	64,462	77,623	40,526	289,139	65,046
All other	22,150	18,894	29,668	40,732	48,757	53,545	21,207	16,216	7,641	28,530	21,962	36,917	35,835
Total Exports	649,452	510,361	788,940	551,919	669,822	907,324	843,058	1,077,724	710,388	737,020	583,273	829,272	581,936
SERVICES													
Transportation	6,439	2,527	4,641	90,845	21,659	95,704	49,000	50,419	38,592	38,208	30,815	53,190	11,888
Travel	5,366	7,523	10,139	13,605	23,835	23,286	27,373	20,666	22,795	18,983	16,627	15,143	11,051
Insurance	19,171	248	21,113	3,608	377	778	482	2,508	2,372	2,064	529	86	22
Royalties & license fees	5,104	4,057	10,537	14,308	14,677	10,179	17,669	19,616	17,808	29,822	19,731	11,238	18,293
Communication	1,163	2,720	5,207	1,672	1,516	7,420	22,314	7,284	3,573	2,902	17,192	3,305	73
Financial services	37	59	189	678	3,431	1,328	603	10,723	49,261	14,159	17,723	40,355	26,455
Others	178,666	240,494	269,430	703,664	566,521	736,875	439,842	657,856	389,307	340,765	1,058,066	526,060	651,467
Total Services	215,947	257,628	321,257	828,381	632,015	875,571	557,284	769,073	523,710	446,903	1,160,683	649,377	719,249
INCOME ACCOUNT													
Wages & others	13,907	14,126	24,225	66,829	13,907	14,126	24,225	34,953	66,075	47,553	53,791	49,583	36,530
Interest, dividends & profits	-	662	-	651	-	662	-	0	268	-	347	3	-
Official interest	24,219	45,614	34,750	58,742	24,219	45,614	34,750	58,947	46,379	76,417	110,641	87,322	61,769
Other income	46,874	69,942	471	21,305	46,874	69,942	471	66,812	57,081	40,818	8,471	49,403	36,218
Total Income	84,999	130,344	59,446	147,527	84,999	130,344	59,446	160,712	169,802	164,788	173,250	186,310	134,517
TRANSFERS; Official													
Cash aid	-	178,418	114,958	1,000	-	-	-	-	-	-	-	-	-
Other official	167	107	228	-	-	61	291	3	719	37	42	42	65
Total Official Transfers	167	178,525	115,186	1,000	-	61	291	3	719	37	42	42	65
TRANSFERS; Private													
Gifts and donations	35,126	30,158	18,042	25,962	36,870	30,552	25,352	19,925	27,770	13,308	15,431	18,004	8,548
Transfers by temp residents & immi	1,353	1,199	554	1,227	686	806	1,227	1,254	1,131	2,225	547	521	268
Churches & charitable institutions	17,752	23,180	23,506	15,116	18,660	22,651	21,812	20,377	8,308	7,770	6,833	7,642	2,382
Foreign Governments	41,747	42,487	20,144	32,876	21,912	30,454	63,107	42,997	21,917	48,632	23,202	16,302	4,334
International organizations	51,380	44,237	77,579	176,248	162,312	216,213	276,424	234,994	90,543	165,144	98,124	672,197	8,637
	4,387	4,446	2,327	1,769	1,056	34,366	7,484	18,575	6,761	3,194	2,669	3,209	579
OTHER TRANSFERS	151,745	145,708	142,151	253,198	241,496	335,041	395,405	338,122	156,429	240,273	146,806	717,875	24,747
Total Private Transfers			0										
Total Transfers	151,911	324,233	257,338	254,198	241,496	335,102	395,696	338,125	157,148	277,476	146,848	717,917	24,812
			-				-						
Total Current Receipts	1,102,310	1,222,565	1,426,980	1,782,025	1,704,941	2,290,300	1,921,519	2,345,633	1,561,048	1,626,187	2,064,054	2,382,876	1,460,514
CAPITAL & FINANCIAL ACCOUNT PRIVATE													
Investment grants	710	187	7,849	41	-	6,876	10,222	28	21,069	77,868	52,740	61,760	42,534
Direct investment	63	1,646	-	-	-	-	-	-	-	552	-	-	-
Loans	110,148	43,654	79,408	54,937	11,412	11,625	94,105	71,613	937,742	196,373	259,413	143,242	72,661
Other foreign investment	-	-	30	-	-	-	202	1,183	108	-	31,775	53,179	29,714
Total Private Inflows	110,920	45,487	87,287	54,979	11,412	18,501	104,529	72,824	958,920	274,793	343,928	258,181	144,908
OFFICIAL													
Investment grants	161,256	51,573	48,599	28,150	45,101	24,796	35,392	78,644	24,123	50,878	84,134	47,844	29,852
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
CBSI	-	-	-	-	-	-	-	-	-	-	-	-	-
IMF transactions	-	-	-	-	-	-	-	-	18	-	-	-	-
Total Official Inflows	161,256	51,573	48,599	28,150	45,101	24,796	35,392	78,644	24,141	50,878	84,134	47,844	29,852
	-								-	-	-	-	-
Total Capital Receipts	272,176	97,060	135,886	83,128	56,513	43,297	139,921	151,468	983,060	325,671	428,062	306,025	174,760
											-		
TOTAL RECEIPTS	1,374,485	1,319,626	1,562,867	1,865,154	1,761,454	2,333,597	2,061,440	2,497,101	2,544,108	1,951,858	2,492,116	2,688,901	1,635,274

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.21 - FOREIGN EXCHANGE TRANSACTIONS (FET)-PAYMENTS

(SBD'000)

		2023			2024				2025		2026	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
IMPORTS												
Oil imports	229,841	321,394	285,938	277,627	271,911	267,901	274,084	290,036	147,004	282,056	169,122	276,139
Food Imports	211,755	309,739	349,940	259,686	275,887	322,095	328,810	247,180	304,688	252,137	224,070	194,708
Beverages & tobacco	26,973	14,973	32,957	16,482	23,802	49,708	30,701	29,919	11,538	32,603	41,374	27,731
Plants,vehicles & transport equipt	123,619	86,704	190,123	143,191	122,545	125,534	119,889	100,330	150,189	220,401	179,892	97,507
Building & Construction Mat.	79,967	75,975	78,444	88,676	77,832	129,335	127,762	114,659	100,601	125,646	152,421	118,834
Chemical	14,555	22,321	18,975	33,098	37,149	36,845	21,343	41,945	48,387	48,344	47,666	22,873
Other imports	252,602	219,964	241,411	225,575	187,592	237,492	198,283	231,812	257,740	264,230	253,599	195,502
Total Imports	939,312	1,051,070	1,197,787	1,044,334	996,718	1,168,911	1,100,872	1,055,881	1,020,146	1,225,417	1,068,143	933,294
SERVICE												
Transportation	36,824	53,693	51,018	57,450	75,370	61,868	61,881	60,718	59,330	71,266	77,866	25,879
Travel	9,479	12,810	11,240	12,516	12,224	14,545	11,541	11,808	11,959	14,654	12,241	2,759
Insurance	12,363	4,230	24,044	5,294	16,199	16,450	6,343	15,893	7,013	69,102	30,136	4,803
Communication	63,244	54,732	72,604	40,930	46,844	31,109	38,447	41,298	79,196	50,689	51,711	39,027
Financial	23,693	17,374	39,709	56,152	25,996	17,430	34,864	33,083	29,710	13,114	41,094	11,209
Royalties & license fees	2,708	3,324	5,068	2,090	5,194	7,904	5,566	3,123	3,544	6,571	883	2,888
Others	418,949	354,337	293,080	401,091	300,237	231,444	363,021	183,136	321,562	306,619	339,114	564,043
Total Services	567,260	500,501	496,763	575,524	482,063	380,750	521,663	349,060	512,311	532,014	553,046	650,607
INCOME												
Wages & others	15,658	15,493	21,172	26,209	22,705	21,493	23,066	22,622	29,070	23,336	26,572	20,233
Interest, dividends & profits	71,491	27,978	86,357	24,442	26,791	81,640	84,093	95,875	27,117	48,920	64,499	43,603
Official interest	3,299	10,313	3,024	8,588	3,805	10,872	5,577	4,486	10,600	7,622	13,125	16,775
Other Income	482	353	354	572	726	1,406	2,245	339	182	1,492	445	74
Total Income payments	90,929	54,137	110,907	59,811	54,027	115,412	114,982	123,322	66,969	81,370	104,642	80,685
TRANSFERS												
SI Govt foreign offices	81	4,406	1,201	762	-	250	1	-	1,144			-
SI Govt current payments	11,058	33,285	12,423	6,506	8,288	19,657	5,675	12,776	5,755	43,260	3,646	4,744
Gifts & donations	58,411	55,364	66,314	82,876	53,045	47,248	55,701	47,287	12,937	6,304	5,243	6,277
Transfers by temporary residents	11,286	8,507	6,130	3,368	7,988	5,412	7,089	13,710	7,674	6,380	4,926	62,335
Other transfers	27	168	10,705	72	232	65	175	292	1,246	24	7	-
Total transfers	80,862	101,730	96,773	93,584	69,553	72,632	68,641	74,064	28,755	55,968	13,822	73,356
Total Current Payments	1,678,363	1,707,438	1,902,230	1,773,253	1,602,361	1,737,704	1,806,158	1,602,328	1,628,182	1,894,768	1,739,653	1,737,942
CAPITAL ACCOUNT												
PRIVATE												
Loan repayments	5,525	22,222	50,766	17,770	21,208	6,410	15,797	13,465	3,213	41,493	9,396	11,449
Capital repatriation	-	564	-	-	-	64	870	168	91	861	5,889	2,543
Emigrant transfers	232	18,473	11,270	466	272	12,500	11,199	17,414	199	26,345	18,480	8,871
Other payments	370	4,025	650	60	-	3,062	32	130	22	15	97	351
Total private outflows	6,127	45,284	62,685	18,296	21,479	22,036	27,899	31,176	3,525	68,715	33,861	23,213
OFFICAL												
Govt loans	16,294	9,412	4,680	4,466	11,141	5,995	14,584	13,580	14,046	14,922	14,305	22,706
CBSI	-	-	-	-	-	-	-	-	-	-	-	-
IMF transactions	2,845	-	-	-	-	-	166	-	-	-	-	-
Total Official Outflows	19,139	9,412	4,680	4,466	11,141	5,995	14,749	13,580	14,046	14,922	14,305	22,706
Total Capital Payments	25,266	54,696	67,366	22,762	32,620	28,030	42,648	44,756	17,570	83,637	48,166	45,919
TOTAL PAYMENTS	1,703,629	1,762,134	1,969,596	1,796,014	1,634,981	1,765,735	1,848,806	1,647,083	1,645,752	1,978,406	1,787,819	1,783,861

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.22 - EXCHANGE RATES
(SBD per foreign currency)

Period Average	USD	AUD	GBP	YEN (per 100)	NZD	EURO	S D R
Annual							
2021	8.03	6.04	11.05	7.32	5.68	9.50	11.40
2022	8.16	5.66	10.09	6.25	5.18	8.59	10.91
2023	8.38	5.57	10.42	5.98	5.14	9.06	11.16
2024	8.45	5.58	10.81	5.59	5.12	9.15	11.22
2025	8.33	5.37	10.98	5.57	4.84	9.39	11.23
Quarterly							
2021							
Q1	8.01	6.19	11.03	7.57	5.76	9.66	11.35
Q2	7.99	6.16	11.17	7.31	5.72	9.63	11.47
Q3	8.06	5.92	11.11	7.32	5.64	9.50	11.46
Q4	8.07	5.88	10.87	7.10	5.61	9.23	11.33
2022							
Q1	8.08	5.84	10.85	6.96	5.46	9.08	11.27
Q2	8.10	5.79	10.18	6.25	5.27	8.63	10.91
Q3	8.23	5.63	9.69	5.95	5.05	8.29	10.76
Q4	8.22	5.40	9.64	5.82	4.96	8.38	10.70
2023							
Q1	8.28	5.67	10.07	6.27	5.22	8.89	11.09
Q2	8.34	5.57	10.43	6.08	5.16	9.08	11.18
Q3	8.41	5.51	10.65	5.82	5.09	9.15	11.16
Q4	8.48	5.52	10.52	5.74	5.11	9.12	11.22
2024							
Q1	8.48	5.58	10.76	5.72	5.21	9.21	11.28
Q2	8.51	5.61	10.74	5.46	5.15	9.16	11.24
Q3	8.43	5.64	10.95	5.66	5.15	9.25	11.26
Q4	8.40	5.49	10.78	5.52	4.98	8.98	11.11
2025							
Q1	8.47	5.31	10.71	5.55	4.80	8.90	11.11
Q2	8.35	5.35	11.12	5.78	4.95	9.46	11.30
Q3	8.26	5.40	11.14	5.60	4.90	9.66	11.30
Q4	8.22	5.40	10.93	5.34	4.72	9.57	11.21
2026							
Q1	8.08	5.62	10.90	5.15	4.77	9.43	11.06

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.23 - GOVERNMENT SECURITIES BY HOLDER AND INSTRUMENT

(SBD'000)

	DEVELOPMENT & TREASURY BONDS AMORTIZED								AUCTION TREASURY BILLS				
		Financial Corporations			Nonfinancial Public Corporations		Others		Financial Corporation				Others
End of Period	Grand total	Central Bank	SINPF*	POB	Solomon Power	SIPA**	Public	Total	Central Bank	Commercial Banks	SINPF	Total	Private
Annual													
2021	748,659	185,808	270,000	50,000	70,000	80,000		655,808	39	40,711	43,976	84,726	8,125
2022	818,319	185,187	307,000	50,000	95,714	80,000	1,100	717,901	69	47,452	45,566	93,087	7,331
2023	1,154,277	240,928	497,300	37,500	98,571	148,571	3,150	1,022,870	98	48,482	74,637	123,217	8,190
2024	1,180,158	249,644	543,800	25,000	42,143	143,214	3,150	1,003,801	30	47,805	117,000	164,835	11,522
2025	1,347,161	210,000	591,987	82,500	70,357	172,857	4,388	1,127,701	205	100,447	107,200	207,852	11,608
Quarterly													
2021													
Q1	453,352	64,962	210,000		70,000	20,000		364,962	89	41,985	36,444	78,518	9,872
Q2	454,290	64,962	210,000		70,000	20,000		364,962	78	41,456	39,397	80,931	8,397
Q3	629,569	125,070	270,000	50,000	70,000	20,000		535,070	108	41,640	43,249	84,997	9,502
Q4	748,659	185,808	270,000	50,000	70,000	80,000		655,808	39	40,711	43,976	84,726	8,125
2022													
Q1	748,357	187,684	270,000	50,000	70,000	80,000		657,684	20	44,061	38,556	82,637	8,036
Q2	749,237	185,062	270,000	50,000	70,000	80,000		655,062	148	42,988	42,825	85,961	8,213
Q3	770,494	187,656	270,000	50,000	67,900	80,000		655,556	177	45,614	61,021	106,812	8,126
Q4	818,319	185,187	307,000	50,000	95,714	80,000	1,100	717,901	69	47,452	45,566	93,087	7,331
2023													
Q1	846,956	187,221	327,000	43,750	95,714	100,000	1,100	753,685	50	48,246	37,075	85,371	7,900
Q2	920,316	185,136	364,583	43,750	93,571	100,000	3,100	787,041	88	48,716	76,362	125,166	8,109
Q3	942,112	187,348	365,620	37,500	93,571	100,000	3,100	784,040	217	48,422	100,902	149,541	8,532
Q4	1,154,277	240,928	497,300	37,500	98,571	148,571	3,150	1,022,870	98	48,482	74,637	123,217	8,190
2024													
Q1	1,190,380	275,220	497,300	31,250	76,429	148,571	3,150	1,028,770	147	46,688	107,089	153,924	7,686
Q2	1,160,616	261,175	489,300	31,250	64,286	147,143	3,150	993,154	177	47,907	111,472	159,557	7,906
Q3	1,145,401	264,214	486,800	25,000	59,286	144,643	4,150	979,943	206	47,286	107,598	155,090	10,368
Q4	1,180,158	249,644	543,800	25,000	42,143	143,214	3,150	1,003,801	30	47,805	117,000	164,835	11,522
2025													
Q1	1,144,832	250,560	529,729	18,750	42,143	140,714	3,625	981,896	78	60,467	89,745	150,290	12,646
Q2	1,173,349	230,209	512,144	68,750	35,000	133,036	2,488	979,139	147	81,194	100,457	181,798	12,412
Q3	1,325,334	230,000	551,072	82,500	31,250	180,535	3,963	1,075,357	176	107,618	128,978	236,772	13,205
Q4	1,347,161	210,000	591,987	82,500	70,357	172,857	4,388	1,127,701	205	100,447	107,200	207,852	11,608
2026													
Q1	1,378,832	210,000	580,916	126,250	70,357	170,357	44,304	1,157,880	176	82,968	125,734	208,878	12,074

Note: * SINPF - Solomon Island National Provident Fund

** SIPA- Solomon Island Ports Authority

Source : Central Bank of Solomon Islands (CBSI)

TABLE 1.24 - GROSS AND NET GOVERNMENT DOMESTIC DEBT BY INSTRUMENT AND HOLDER

(SBD'000)

	Financial Corporations							Nonfinancial Public Corporations	Private		
	Central Bank			Commercial Banks			SINPF	State owned Enterprises	Others		
End of Period	T. Bills & Bonds	SIG Deposit	Net Debt	T. Bills & Bonds	SIG Deposit	Net Debt	T. Bills & Bonds	T.Bills& Bonds	T.Bills& Bonds	Gross Domestic Debt	Net Domestic Debt
Annual											
2021	185,847	728,161	-542,314	90,711	423,349	-332,638	313,976	150,000	8,125	748,659	-402,851
2022	185,256	522,738	-337,482	97,452	315,244	-217,792	352,566	175,714	7,331	818,319	-19,663
2023	241,026	397,331	-156,305	85,982	495,974	-409,992	571,937	247,142	8,190	1,154,277	260,972
2024	249,674	366,954	-117,280	72,805	492,985	-420,180	660,800	185,357	11,522	1,180,158	320,219
2025	210,205	510,961	-300,756	182,947	358,852	-175,905	699,187	243,214	11,608	1,347,161	477,347
Quarterly											
2021											
Q1	65,051	1,063,021	-997,970	41,985	388,841	-346,856	246,444	90,000	9,872	453,352	-998,510
Q2	65,040	940,794	-875,754	41,456	279,231	-237,775	249,397	90,000	8,397	454,290	-765,735
Q3	125,178	618,689	-493,510	91,640	360,192	-268,552	313,249	90,000	9,502	629,569	-349,311
Q4	185,847	728,161	-542,314	90,711	423,349	-332,638	313,976	150,000	8,125	748,659	-402,851
2022											
Q1	187,704	978,104	-790,400	94,061	299,534	-205,473	308,556	150,000	8,036	748,357	-529,281
Q2	185,210	942,129	-756,918	92,988	323,897	-230,909	312,825	150,000	8,213	749,237	-516,789
Q3	187,833	830,455	-642,622	95,614	304,682	-209,068	331,021	147,900	8,126	770,494	-364,642
Q4	185,256	522,738	-337,482	97,452	315,244	-217,792	352,566	175,714	7,331	818,319	-19,663
2023											
Q1	187,270	544,616	-357,345	91,996	390,179	-298,183	364,075	195,714	7,900	846,956	-87,839
Q2	185,225	617,049	-431,824	92,466	493,232	-400,766	440,945	193,571	8,109	920,316	-189,965
Q3	187,565	453,456	-265,891	85,922	516,065	-430,143	466,522	193,571	8,532	942,112	-27,408
Q4	241,026	397,331	-156,305	85,982	495,974	-409,992	571,937	247,142	8,190	1,154,277	260,972
2024											
Q1	275,368	471,224	-195,856	77,938	375,424	-297,486	604,389	225,000	7,686	1,190,380	343,732
Q2	261,352	390,586	-129,234	79,157	380,776	-301,619	600,772	211,429	7,906	1,160,616	389,254
Q3	264,421	388,654	-124,234	72,286	329,356	-257,070	594,398	203,929	10,368	1,145,401	427,390
Q4	249,674	366,954	-117,280	72,805	492,985	-420,180	660,800	185,357	11,522	1,180,158	320,219
2025											
Q1	250,638	512,865	-262,227	79,217	385,250	-306,033	619,474	182,857	12,646	1,144,832	246,716
Q2	230,356	444,410	-214,054	149,944	313,577	-163,633	612,601	168,036	12,412	1,173,349	415,362
Q3	230,176	694,093	-463,917	190,118	381,636	-191,518	680,050	211,785	13,205	1,325,334	249,605
Q4	210,205	510,961	-300,756	182,947	358,852	-175,905	699,187	243,214	11,608	1,367,389	362,157
2026											
Q1	210,176	730,360	-520,184	209,218	342,635	-133,417	706,650	240,714	12,074	1,378,832	305,837

Note: Bonds include - Development Bond, Restructured Bonds, Armotised Bonds.

: others - Comprise of Insurance Companies & Public

Source: Central Bank of Solomon Islands.(CBSI)

TABLE 1.25a GOVERNMENT REVENUES AND EXPENDITURES

(SBD'000)

Year SI $'000					2024				2025			2026
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Revenue	1,098,115	1,164,333	1,770,928	918,659	950,384	931,935	1,056,713	1,225,843	1,382,766	1,372,388	1,683,247	1,325,126
Taxes	675,464	749,312	799,740	758,023	779,206	844,823	827,942	789,604	862,362	912,047	1,081,917	952,979
Income and profits	245,658	282,635	288,840	277,820	293,128	320,637	312,797	277,096	374,877	365,706	490,790	451,245
Property												
Goods and Services	273,435	300,898	351,072	193,684	205,809	222,506	228,782	346,575	343,207	387,030	431,072	355,814
International Trade and Transactions	156,371	165,780	159,827	286,519	280,269	301,681	286,363	165,933	144,279	159,311	160,056	145,920
Social contributions												
Grants	350,736	318,926	914,234	100,301	65,610	29,197	6,196	364,756	418,570	339,504	434,545	328,939
Other revenues	71,915	96,095	56,954	60,336	105,568	57,915	222,576	71,483	101,833	120,837	166,785	43,208
Expenditure	1,377,293	1,373,081	1,721,748	895,814	960,831	987,655	1,279,010	1,199,063	1,754,911	1,505,286	1,737,296	1,466,510
Recurrent Expense	963,026	1,078,952	1,151,878	858,477	836,658	864,032	1,100,060	1,088,794	1,458,240	1,274,076	1,277,049	1,312,844
Compensation of employees	474,892	544,150	546,173	420,473	465,607	467,891	457,918	553,353	605,583	579,685	582,351	640,935
Purchases of goods and services	298,977	279,748	280,184	277,985	282,408	199,860	324,140	380,371	461,260	418,371	470,731	375,991
Interest	10,062	13,517	6,783	11,998	19,663	19,290	21,898	13,160	22,443	11,814	31,160	14,936
Benefits and Transfers	179,095	241,537	318,738	148,021	68,980	176,991	296,104	141,910	368,954	264,205	192,806	280,982
Subsidies								34	51	1,290	443	0
Grants	53,676	66,135	33,748					53,095	290,961	188,307	100,501	189,147
Social benefits								4,672	4,043	4,565	3,938	4,629
Other payments	125,419	175,402	284,990					84,109	73,899	70,044	87,923	87,206
Capital Spending												
Purchases of nonfinancial assets	414,267	294,128	569,870	37,336	124,174	123,623	178,950	110,269	296,671	231,210	460,247	153,666
Fixed assets	412,746	294,120	569,781					110,269	296,640	230,869	455,722	153,666
Nonproduced assets	1,521	9	89					0	31	341	4,524	0
Surplus/Deficit	(279,178)	(208,748)	49,180	22,846	(10,448)	(55,719)	(222,297)	26,780	(372,145)	(132,898)	(54,048)	(141,384)

Note: CBSI classifies government finance data according to IMF's GFSM 2014 standards and classifications.

Source: Ministry of Finance and Treasury (MOFT)

TABLE 1.25b CENTRAL GOVERNMENT DEBT

(SBD'000)

Year SI $'000					2024				2025			2026
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Total External Debt All	1,391,867	1,533,417	1,635,101	1,677,939	1,718,165	1,767,080	2,298,606	2,368,985	2,731,961	2,876,483	2,902,438	2,871,567
Multilateral Creditor	1,218,601	1,241,928	1,337,564	1,390,699	1,414,238	1,409,580	1,957,707	2,033,033	2,250,123	2,375,612	2,413,728	2,392,608
ADB	606,318	616,808	641,067	638,044	657,690	648,610	952,999	937,641	948,390	971,336	983,175	979,697
European Eunion	4,564	4,485	4,429	4,352	4,018	4,099	3,662	3,738	3,770	3,723	3,408	3,294
IDA	581,515	594,548	665,798	722,168	726,926	731,214	976,079	988,953	1,192,565	1,297,321	1,333,449	1,317,644
IFAD	26,203	26,087	26,269	26,135	25,605	25,656	24,967	24,917	25,198	24,760	23,840	23,402
Bitelateral Creditor	173,266	291,489	297,537	287,240	303,927	357,500	340,899	77,784	80,200	78,472	69,855	68,571
Exim (ROC)	28,552	28,891	24,014	24,178	19,244	18,845	14,482	335,952	481,838	500,871	488,710	478,959
Exim (PRC)		120,714	123,552	122,534	152,965	155,281	152,681	14,216	9,493	9,375	4,623	4,575
Exim Korea						37,602	38,528	150,770	273,090	297,974	299,012	299,604
JICA	144,715	141,884	149,970	140,528	131,718	145,773	135,208	37,821	60,950	66,992	66,066	65,374
								133,145	138,305	126,530	119,009	109,406
Total Domestic Debt All	924,252	944,834	1,192,136	1,209,648	1,188,304	1,166,765	1,183,663					
Government Securities	919,316	939,898	1,167,200	1,189,648	1,168,304	1,146,765	1,183,663	1,147,896	1,192,876	1,349,297	1,371,548	1,420,134
Auction Treasury Bill	133,275	160,056	131,407	160,095	167,462	165,458	176,356	1,147,896	1,172,876	1,329,297	1,351,548	1,420,134
SINPF	365,620	365,620	497,300	497,300	489,300	486,800	543,800	162,935	194,210	249,977	219,460	220,951
Solomon Power	93,571	93,571	113,571	76,428	64,285	59,286	42,143	529,729	512,143	551,072	591,987	577,916
SIPA	100,000	100,000	148,571	148,571	147,143	144,643	143,214	42,143	31,250	31,250	70,357	70,357
POB	43,750	37,500	37,500	31,250	31,250	25,000	25,000	140,714	133,036	180,535	172,857	170,357
CBSI	180,000	180,000	235,700	272,854	265,714	261,428	250,000	18,750	68,750	82,500	82,500	126,250
Public	3,100	3,150	3,150	3,150	3,150	4,150	3,150	250,000	230,000	230,000	210,000	209,999
SIG Advance and Loans-CBSI	4,936	4,936	24,936	20,000	20,000	20,000	0	3,625	3,488	3,963	4,388	44,304
Loans & Advance			20,000	20,000	20,000	20,000		0	20,000	20,000	20,000	0
Special Securities A/C	4,936	4,936	4,936						20,000	20,000	20,000	0
Total Budgetary Central Government Debt	2,316,120	2,478,251	2,827,237	2,887,586	2,906,469	2,933,845	3,482,269	3,516,881	3,924,837	4,225,780	4,273,986	4,291,701

Note: CBSI classifies government finance data according to IMF's GFSM 2014 standards and classifications.

Source: Ministry of Finance and Treasury (MOFT)

TABLE 1.26a NATIONAL CONSUMER PRICE INDEX*

(2017=100)

End of Period	Food & Non-alco-holic Beverages	Alcoholic, Beverages & Tobacco Narcotics	Clothing & Foot-wear	Housing, water, electrici-ty, gas & other fuels	Fur-nish, hsehold eqp. & routine hsehold Mainte-nance	Health	Trans-port	Commu-nication	Recre-ation & Culture	Educa-tion	Restau-rants & Hotels	Miscel-laneous goods & ser-vices	Do-mestic Items	Imported Items	All Items	Head-line Infla-tion (YoY % change)	Core Inflation (YoY % change)
Weight	**34.3**	**12.4**	**2.6**	**16.6**	**3.0**	**0.3**	**17.5**	**6.3**	**1.4**	**2.7**	**1.4**	**1.5**	**67.3**	**32.7**	**100**		
Quarterly Average																	
2021																	
Mar	99.2	170.7	102.2	115.3	93.5	106.9	97.9	100.0	101.2	124.4	104.1	99.7	119.2	93.6	110.7	-2.4	-1.7
Jun	100.6	152.8	101.9	116.4	93.7	106.2	100.1	100.0	101.5	124.5	103.2	101.9	117.0	94.7	109.6	-1.2	-0.8
Sep	100.2	133.6	100.8	117.4	95.5	106.5	101.7	100.0	101.4	124.6	103.5	104.0	113.8	95.3	107.7	1.4	-0.1
Dec	101.1	132.8	100.4	119.9	95.8	108.9	103.3	100.0	101.1	124.6	104.7	103.8	114.3	97.0	108.6	2.8	1.5
2022																	
Mar	102.8	134.1	100.3	123.4	96.2	108.5	104.7	100.0	101.1	127.5	105.3	103.9	116.0	98.8	110.3	-0.4	3.1
Jun	108.6	128.6	99.7	127.4	96.5	107.8	113.8	100.0	101.1	129.0	105.4	104.3	118.3	104.9	113.9	3.9	5.1
Sep	108.7	139.5	100.1	130.5	96.5	107.9	122.0	100.0	104.7	128.3	105.6	105.7	122.6	106.4	117.2	8.9	6.7
Dec	110.8	148.2	100.3	132.3	96.8	107.9	119.3	100.0	107.0	128.3	106.1	106.2	125.6	105.3	118.9	9.5	8.1
2023																	
Mar	113.5	141.5	103.0	136.5	98.6	107.9	119.3	100.0	110.0	129.8	106.0	108.1	126.4	106.9	120.0	8.8	7.9
Jun	114.9	136.5	105.1	135.6	98.5	107.1	119.1	100.0	109.9	130.6	106.0	109.8	125.8	107.6	119.7	5.2	5.8
Sep	116.2	142.4	105.1	135.3	99.3	106.8	119.6	100.0	109.8	130.7	106.0	110.3	127.2	108.4	121.0	3.2	4.5
Dec	114.9	156.9	105.2	139.2	100.1	106.8	120.4	100.0	109.8	130.7	106.0	110.3	129.5	110.2	123.1	3.5	3.5
2024																	
Mar	118.8	163.9	105.3	139.7	101.6	106.7	119.6	100.0	109.8	141.0	106.3	109.8	133.0	110.5	125.5	4.6	2.7
Jun	119.0	145.4	105.6	142.9	103.4	106.7	120.1	100.0	109.8	140.9	106.9	109.5	130.5	111.2	124.1	3.6	3.2
Sep	119.5	154.9	106.3	146.2	103.1	106.7	119.7	100.0	109.8	140.9	106.9	109.5	132.5	112.6	125.9	4.0	3.6
Dec	117.3	189.3	106.3	144.7	102.9	106.7	118.7	100.0	109.8	140.9	106.9	109.6	137.4	111.5	128.8	4.6	1.9
2025																	
Mar	119.6	181.4	106.6	141.6	104.0	106.7	119.9	100.0	110.3	146.0	107.1	109.4	136.6	112.3	128.5	2.4	1.2
Jun	123.5	165.4	106.8	145.9	105.4	108.0	119.5	100.0	110.5	146.2	107.1	108.2	136.6	112.6	128.6	3.7	1.7
Sep	128.0	195.0	106.6	142.5	106.3	109.8	119.2	100.0	109.9	146.2	107.2	107.6	143.3	112.6	133.1	5.7	0.2
Dec	121.0	194.3	106.3	144.4	106.3	109.8	119.0	100.0	110.2	146.2	107.3	107.7	140.4	111.8	130.9	1.6	0.9
2026																	
Mar	121.8	211.8	106.5	147.8	106.6	109.5	118.9	100.0	110.2	145.3	107.6	107.6	144.8	111.8	133.9	4.2	1.9
Monthly																	
2026																	
Jan	120.1	119.8	106.2	148.8	106.5	109.8	119.8	100.0	110.2	145.2	107.3	107.6	146.8	112.2	135.3	0.6	1.7
Feb	122.7	118.7	106.3	149.4	106.6	109.4	118.7	100.0	110.2	145.3	107.7	107.6	147.0	111.7	135.3	2.6	2.2
Mar	122.5	118.1	107.1	145.3	106.7	109.4	118.1	100.0	110.2	145.3	107.7	107.6	140.6	111.6	131.0	4.2	1.9

Source: Solomon Islands National Statistics Office(SINSO), Ministry of Finance & Treasury.

* This table reports the new National Consumer Price Index Series 3 that covers prices in Honiara, Noro, Gizo, Auki

Note: Quarterly Data is based on monthly average

TABLE 1.26b HONIARA CONSUMER PRICE INDEX*

(2017=100)

End of Period	Food & Non-alcoholic Beverages	Alcoholic, Beverages & Tobacco Narcotics	Clothing & Footwear	Housing, water, electricity, gas & other fuels	Furnish, hsehold eqp. & routine hsehold Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous goods & services	All Items	Rate (YoY % Change)
Weight	33.3	12.6	2.6	16.9	2.9	0.3	18.2	6.3	1.3	2.7	1.5	1.5	100	
Quarterly Average														
2021														
Mar	98.1	177.2	102.4	115.1	92.0	107.9	97.2	100.0	100.0	124.9	104.0	98.2	111.1	-2.7
Jun	99.2	157.8	102.2	116.6	92.0	107.2	99.5	100.0	100.3	124.9	103.1	103.0	109.8	-1.1
Sep	98.4	136.3	100.8	117.4	93.9	109.4	101.4	100.0	100.2	124.9	103.6	102.7	107.4	1.6
Dec	99.4	135.5	100.5	119.9	94.0	110.0	103.0	100.0	99.8	124.9	104.9	102.7	108.3	2.8
2022														
Mar	101.8	136.7	100.5	123.2	94.4	109.6	104.4	100.0	99.8	128.2	105.5	102.7	110.2	-0.8
Jun	107.1	131.0	99.7	126.9	94.2	108.8	113.9	100.0	99.8	129.8	105.5	102.6	113.7	3.5
Sep	107.1	143.0	100.2	129.7	93.9	108.8	122.7	100.0	104.1	129.8	105.8	103.9	117.2	9.2
Dec	109.3	153.1	100.4	132.4	94.4	108.8	119.7	100.0	106.6	129.8	106.0	104.6	119.2	10.0
2023														
Mar	111.9	145.5	103.1	136.7	96.4	108.8	119.9	100.0	110.5	129.8	106.0	106.6	120.1	9.0
Jun	113.0	140.3	104.4	136.0	96.4	108.0	119.7	100.0	110.7	129.8	106.0	108.3	119.8	5.4
Sep	113.6	147.0	104.4	135.5	97.3	107.6	120.1	100.0	110.7	129.8	106.0	108.9	120.8	3.0
Dec	112.9	163.4	104.4	139.0	98.0	107.6	121.0	100.0	110.7	129.8	106.0	108.9	123.4	3.5
2024														
Mar	116.9	171.3	104.5	139.6	99.6	107.6	120.2	100.0	110.7	139.7	106.3	108.3	125.9	4.8
Jun	116.9	151.2	104.9	142.6	101.8	107.6	120.7	100.0	110.7	139.7	107.0	108.0	124.2	3.7
Sep	116.9	161.9	105.6	146.2	101.6	107.6	120.2	100.0	110.7	139.7	107.0	108.0	126.0	4.3
Dec	114.6	200.5	105.6	144.9	101.4	107.6	118.9	100.0	110.7	139.7	107.0	108.0	129.5	5.0
2025														
Mar	116.9	190.7	106.1	141.9	102.7	107.6	120.6	100.0	111.2	144.5	107.0	107.8	129.0	2.5
Jun	120.6	170.3	106.4	146.5	104.3	108.9	120.1	100.0	111.5	144.5	107.0	107.2	128.5	3.5
Sep	124.5	192.6	106.2	143.1	105.4	110.8	119.8	100.0	112.2	144.5	107.0	107.0	132.0	4.7
Dec	117.0	188.9	106.0	146.4	105.6	110.8	119.8	100.0	112.5	144.5	107.0	107.0	129.5	0.1
2026														
Mar	118.2	227.3	106.3	148.8	106.0	110.5	119.4	100.0	112.5	144.1	107.3	106.9	135.0	4.3
Monthly														
2026														
Jan	116.1	240.2	106.0	149.8	105.8	110.8	120.3	100.0	112.5	144.1	107.0	106.9	136.2	0.3
Feb	119.4	241.6	106.1	150.4	106	110.3	119.2	100.0	112.5	144.1	107.5	106.9	137.4	2.7
Mar	119.2	200	106.9	146.2	106.1	110.3	118.6	100.0	112.5	144.1	107.5	106.9	131.5	4.3

Source: Solomon Islands National Statistics Office(SINSO), Ministry of Finance & Treasury.

* This table only reports Honiara CPI

Note: Quarterly Data is based on monthly average

TABLE 1.27 - INTERNATIONAL COMMODITY PRICES

End of Period	Coconut Oil (US$/m.t)	Palm Oil (US$/m.t)	Palm Kernel Oil (US$/m.t)	Fish # (US$/m.t)	Cocoa (US$/m.t)	Logs* (US$/$M^3$)	Timber (US$/m3)	Gold (US$/toz)	Silver (cents/ton)	Nickle b/ (US$/m.t)	Crude Oil (US$/ bbl)
Annual											
2021	1,627	1,133	1,532	1,380	2,427	271	748	1,800	2,517	18,465	70
2022	1,635	1,276	1,617	1,543	2,393	228	662	1,801	2,178	25,834	100
2023	1,075	886	990	1,910	3,280	212	681	1,943	2,341	21,521	83
2024	1,519	963	1,412	1,450	7,330	197	697	2,388	2,827	16,814	81
2025	2,480	1,007	2,093	1,573	7,798	199	718	3,442	3,980	15,162	69
Quarterly											
2021											
Mar	1,494	1,014	1,400	1,369	2,420	281	759	1,798	2,627	17,618	61
Jun	1,634	1,081	1,473	1,387	2,383	272	756	1,815	2,673	17,359	69
Sep	1,521	1,129	1,347	1,409	2,457	270	743	1,789	2,430	19,112	73
Dec	1,860	1,307	1,910	1,354	2,447	262	734	1,796	2,337	19,770	80
2022											
Mar	2,131	1,548	2,360	1,520	2,493	256	701	1,873	2,400	26,765	99
Jun	1,870	1,634	1,810	1,474	2,383	230	660	1,874	2,267	28,952	113
Sep	1,391	997	1,241	1,485	2,287	215	624	1,726	1,923	22,104	99
Dec	1,146	925	1,056	1,695	2,410	211	663	1,729	2,123	25,514	88
2023											
Mar	1,093	955	1,049	1,931	2,673	225	662	1,888	2,253	26,070	81
Jun	1,045	919	979	2,007	3,003	217	682	1,978	2,422	22,366	78
Sep	1,073	856	985	1,921	3,487	206	690	1,929	2,360	20,392	87
Dec	1,090	816	949	1,779	3,957	201	676	1,976	2,327	17,256	84
2024											
Mar	1,197	882	1,063	1,753	5,683	201	691	2,072	2,337	16,627	83
Jun	1,408	890	1,214	1,239	8,517	191	688	2,336	2,881	18,416	85
Sep	1,610	937	1,453	1,403	6,830	200	709	2,480	2,948	16,235	80
Dec	1,860	1,145	1,917	1,405	8,290	195	698	2,663	3,142	15,978	75
2025											
Mar	2,108	1,068	1,991	1,588	9,562	195	687	2,863	3,192	15,583	76
Jun	2,650	946	1,984	1,649	8,514	206	728	3,293	3,366	15,154	68
Sep	2,727	1,013	2,258	1,602	7,334	202	735	3,459	3,957	15,030	69
Dec	2,437	1,001	2,140	1,452	5,783	193	724	4,152	5,407	14,882	64
2026											
Mar	2,343	1,051	2,332	1,666	3,933	190	735	4,876	8,396	17,339	81
Monthly											
2026											
Jan	2,197	1,005	2,125	1,487	4,970	190	737	4,753	9,206	17,769	67
Feb	2,259	1,039	2,295	1,550	3,590	192	741	5,020	8,195	17,173	71
Mar	2,574	1,109	2,574	1,962	3,240	188	727	4,856	7,788	17,076	104

Source: World Bank and Infofish

Notes: # Source from Info-Fish, Skipjack price reference at Auction Yaizu Market, Japan

* Malaysian Meranti, Sale price charged by importer, Japan.

Quarterly Data is based on monthly average

TABLE 1.28 - REAL GROSS DOMESTIC PRODUCT

(2012 = 100)

Industry	2018	2019	2020	2021	2022	2023	2024	2025*
AGRICULTURE, FISHERIES & FORESTRY	113	113	109	114	104	103	105	107
Agriculture & Hunting	108	107	109	120	108	109	110	115
Forestry & Logging	124	125	111	94	84	85	86	86
Fishing	119	123	103	120	116	110	113	111
INDUSTRY	90	93	90	116	118	133	144	152
Mining & Quarrying	6	6	4	31	86	346	513	667
Manufacturing	101	101	98	104	101	104	108	107
Electricity & Water	125	133	131	100	96	98	99	101
Construction	209	229	218	194	208	216	224	231
SERVICES	140	143	139	146	146	148	151	156
Wholesale and Retail Trade	146	148	147	149	148	152	155	163
Hotel & Restaurants	110	111	76	83	82	84	86	90
Transport & Storage	146	148	147	149	148	152	155	161
Communications	100	102	96	103	101	104	106	109
Financial Intermediation	154	150	148	200	193	192	189	193
Insurance Services	154	150	148	200	193	192	189	194
Real Estate & Renting	128	135	133	142	141	142	143	149
Owner Occupied Dwellings	132	137	142	158	163	166	169	174
Business Services	128	131	127	144	144	147	151	155
Public Administration & Defense	155	146	130	124	126	128	129	133
Education	168	184	191	201	196	198	202	208
Health	161	175	176	188	191	194	200	205
Other Services	87	94	80	81	85	85	88	90
Index of Total GDP Production	121	123	119	130	127	130	134	139
Annual % movement	2.7%	1.7%	-3.4%	-0.2%	-2.6%	2.8%	3.0%	3.6%

Source: Solomon Islands National Statistics Office (SINSO) & Central Bank of Solomon Islands(CBSI)

* CBSI provisional estimates, subject to revision

TABLE 1.29 - PRODUCTION BY MAJOR COMMODITY

Period	Copra (m.t)	Coconut Oil (m.t)	Palm Oil (m.t)	Palm Kernel Oil (m.t)	Cocoa (m.t)	Fish Catch (m.t)	Round Logs (000 Cum)	Natural Logs ('000 Cum)	Plantation Logs ('000 Cum)	Gold Ounces(oz)*
Annual										
2021	16,336	5,696	32,679	3,350	3,896	28,420	2,020	1,885	135	9,426
2022	13,564	5,580	30,658	3,244	3,078	26,780	1,600	1,499	100	17,565
2023	15,472	5,393	26,886	2,694	3,448	22,650	1,654	1,514	140	61,752
2024	14,040	4,794	25,330	2,335	4,316	32,382	1,711	1,581	130	68,672
2025	25,539	5,800	25,434	2,611	7,028	25,945	1,346	1,189	157	102,780
Quarterly										
2021										
Mar	3,287	1,269	6,492	687	586	6,078	658	600	57	1,441
Jun	4,321	1,297	8,977	925	1,435	6,208	431	405	25	1,985
Sep	5,253	1,476	8,544	883	1,433	8,555	435	408	27	2,942
Dec	3,475	1,654	8,667	855	441	7,579	496	471	25	3,057
2022										
Mar	2,248	847	7,673	796	384	5,909	405	383	22	3,379
Jun	4,617	1,420	7,686	827	1,233	5,957	290	279	12	4,145
Sep	3,829	1,608	7,027	747	1,039	6,116	465	441	23	2,675
Dec	2,869	1,704	8,273	875	422	8,798	440	396	44	7,367
2023										
Mar	3,143	1,355	7,357	735	784	6,737	437	409	28	13,635
Jun	4,929	1,269	6,733	670	1,194	6,174	404	373	32	18,519
Sep	3,812	1,354	6,259	639	985	3,702	465	415	50	16,679
Dec	3,588	1,414	6,537	649	485	6,038	348	318	30	12,919
2024										
Mar	3,237	1,291	6,858	661	302	7,125	520	482	39	13,900
Jun	2,634	860	6,599	550	1,572	7,356	417	388	29	15,733
Sep	4,311	1,294	5,887	517	1,929	7,365	396	381	15	14,600
Dec	3,858	1,349	5,986	606	513	10,537	378	331	47	20,909
2025										
Mar	4,974	1,064	7,285	729	844	5,938	432	401	31	20,731
Jun	6,145	1,318	6,476	690	3,307	4,807	307	274	33	27,602
Sep	7,869	1,736	5,711	610	2,232	6,523	335	286	49	21,982
Dec	6,551	1,682	5,962	582	644	8,678	272	227	45	32,465
2026										
Mar	2,720	1,655	5,680	536	651	6,055	326	279	47	16,290
Monthly										
2025										
Jan	1,259	626	1,932	162	264	1,836	142	128	13	2,461
Feb	274	425	1,789	165	341	2,363	44	38	7	7,892
Mar	1,187	604	1,960	210	46	1,856	140	113	27	5,937

* These are mineral exports equivalent units of gold ounces and do not represent entirely gold. Mineral exports from 2017 to 2020 also include bauxite.

Source: Central Bank of Solomon Islands (CBSI)

Note: Quarterly Data is based on monthly summation.

TABLE 1.30 - NUMBER, VALUE AND AVERAGE VALUE OF BUILDING PERMITS ISSUED, HONIARA

	NUMBER				VALUE ($'000)				AVERAGE VALUE ($'000)			
Period	Residen-tial	Commercial/ Industry	Other	TOTAL	Residential	Commercial/ Industry	Other	TOTAL	Residential	Commercial/ Industry	Other	TOTAL
Annual												
2021	107	57	121	285	63,277	870,854	11,583	945,714	591	15,278	96	3,318
2022	104	61	131	296	56,224	364,175	11,848	432,248	541	5,970	90	1,460
2023	94	57	123	274	44243	261133	11682	317059	1814	16535	357	1,157
2024	77	60	75	212	52909	207119	4110	264138	2787	13101	238	1,246
Quarterly												
2021												
Mar	26	12	30	68	14,681	70,791	1,579	87,051	565	5,899	53	1,280
Jun	32	17	29	78	16,839	768,677	2,020	787,536	526	45,216	70	10,097
Sep	31	17	30	78	19,582	18,521	6,212	44,315	632	1,089	207	568
Dec	18	11	32	61	12,174	12,865	1,772	26,811	676	1,170	55	440
2022												
Mar	9	5	15	29	7,778	17,070	1,277	26,125	864	3,414	85	901
Jun	29	12	40	81	13,065	192,926	3,318	209,309	451	16,077	83	2,584
Sep	36	23	45	104	17,998	43,005	4,523	65,527	500	1,870	101	630
Dec	30	21	31	82	17,383	111,174	2,729	131,287	579	5,294	88	1,601
2023												
Mar	17	9	21	47	4,581	16,286	894	21,760	269	1,810	43	463
Jun	26	16	40	82	13,065	100,719	4,311	118,095	502	6,295	108	1,440
Sep	25	14	36	75	12,373	26,687	3,982	43,042	495	1,906	111	574
Dec	26	18	26	70	14,225	117,441	2,496	134,161	547	6,525	96	1,917
2024												
Mar	16	10	17	43	12869	26325	1125	40319	804	2,632	66	938
Jun	18	19	16	53	12333	46196	953	59482	685	2,431	60	1,122
Sep	20	12	30	62	14230	31041	1150	46421	711	2,587	38	749
Dec	23	19	12	54	13477	103557	881	117916	586	5,450	73	2,184
Monthly												
2024												
Jan	2	1	5	8	2,700	800	260	3,760	1,350	800	52	470
Feb	8	5	4	17	7,535	21,066	414	29,015	942	4,213	104	1,707
Mar	6	4	8	18	2,634	4,459	451	7,544	439	1,115	56	419
Apr	5	6	5	16	2,634	9,560	342	12,537	527	1,593	68	784
May	6	5	4	15	4,128	3,235	290	7,653	688	647	73	510
Jun	7	8	7	22	5,571	33,401	321	39,292	796	4,175	46	1,786
Jul	6	3	10	19	4,021	6,900	250	11,171	670	2,300	25	588
Aug	7	5	9	21	4,331	16,240	480	21,051	619	3,248	53	1,002
Sep	7	4	11	22	5,878	7,901	420	14,199	840	1,975	38	645
Oct	6	8	4	18	4,122	8,979	210	13,311	687	1,122	53	740
Nov	9	6	4	19	5,955	75,862	121	81,938	662	12,644	30	4,313
Dec	8	5	4	17	3,401	18,716	550	22,667	425	3,743	138	1,333

Source: Honiara City Council (HCC) & Central Bank of Solomon Islands (CBSI)

Note: January to December 2025, data from source provider, HCC, is not available at the time of this publication.

TABLE 1.31 - GENERATION AND SALES OF ELECTRICITY

(All Stations)

Period	Units Generated	Units Sold ('000 KWH)				
		Domestic	Commercial and Industrial	Industrial	Government	Total Units Sold
Annual						
2021	98,504	17,808	50,618		10,637	79,062
2022	97,270	17,177	40,660	9,529	9,825	77,191
2023	101,148	17,819	40,023	11,898	9,519	79,260
2024	110,920	19,085	45,275	13,602	11,393	89,355
2025	114,634	21,369	47,704	14,598	10,458	94,129
Quarterly						
2021						
Mar	24,353	4,175	12,284	-	2,547	19,006
Jun	24,809	4,498	12,762	-	2,649	19,910
Sep	24,900	4,425	12,622	-	2,668	19,715
Dec	24,441	4,710	12,949	-	2,773	20,432
2022						
Mar	23,299	4,095	11,610	-	2,370	18,075
Jun	24,256	4,265	9,510	3,171	2,634	19,580
Sep	24,741	4,312	9,795	3,240	2,366	19,712
Dec	24,975	4,506	9,746	3,118	2,455	19,824
2023						
Mar	24,707	4,285	9,571	3,105	2,313	19,274
Jun	24,718	4,501	10,131	3,195	2,468	20,294
Sep	23,318	4,247	9,143	2,407	2,171	17,968
Dec	28,405	4,786	11,178	3,192	2,568	21,724
2024						
Mar	27,583	4,744	10,980	3,332	2,766	21,822
Jun	28,004	4,844	11,283	3,352	2,963	22,442
Sep	26,603	4,524	10,906	3,333	2,858	21,622
Dec	28,729	4,972	12,106	3,585	2,806	23,470
2025						
Mar	28,052	5,001	11,519	3,569	2,237	22,326
Jun	28,872	5,490	11,645	3,583	2,767	23,485
Sep	26,671	5,355	12,113	3,762	2,504	23,735
Dec	31,039	5,523	12,427	3,684	2,950	24,583
2026						
Mar	29,404	4,732	12,634	3,251	2,672	23,289
Monthly						
2026						
Jan	9,743	864	4,841	1,181	871	7,756
Feb	9,494	1,662	3,843	1,010	894	7,409
Mar	10,166	2,206	3,951	1,060	907	8,124

Source : **Solomon Power**

TABLE 1.32 - SELECTED ECONOMIC INDICATORS

		2023				2024				2025				2026
	Unit	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**
A. External Trade	SBD'000													
(i) Exports (fob)		834	963	965	810	985	989	1,102	1,221	1,283	1,388	1,434	6,096	1,206
(ii) Imports (fob)		1,475	1,317	1,843	1,946	1,253	1,226	1,504	1,375	1,275	1,354	1,586	5,549	1,359
B. Gross Foreign Reserves	SBD'000	5,456	5,582	5,602	5,765	5,681	5,613	5,597	5,805	5,889	6,118	6,348	6,671	6,660
C. Money Supply	SBD'000													
(i) Currency in active Circulation		1,145	1,166	1,207	1,334	1,279	1,260	1,272	1,380	1,328	1,456	1,486	1,598	1,507
(ii) M2		4,908	4,928	4,974	5,447	5,491	5,521	5,595	5,598	5,601	5,604	5,607	5,610	5,613
(iii) M3		5,685	5,690	5,745	6,171	6,213	6,252	6,341	6,407	6,426	6,866	6,932	7,993	7,767
D. Domestic Credit	SBD'000													
(i) Government (net)		-654	-830	-695	-546	(472)	(410)	(360)	(531)	(561)	(354)	(618)	(453)	(651)
(ii) Statutory Corporations		12,867	14,323	9,043	9,784	9	10	9	9	7,398		7,234	4,219	5,788
(iii) Private Sector Credit		2,677	2,719	2,733	2,764	2,801	2,787	2,864	2,907	2,871	2,922	2,919	2,979	3,013
E. Interest Rates (average)	%													
(i) Savings Deposits		0.57	0.63	0.57	0.54	0.56	0.55	0.56	0.82	0.89	0.79	0.78	0.79	0.79
(ii) Time Deposits (6-12 months)		1.37	1.03	1.51	1.75	1.53	1.19	1.56	1.40	1.61	1.68	1.44	1.27	1.53
(iii) Lending		8.86	9.17	8.91	8.74	8.79	8.23	8.51	8.45	8.71	8.67	8.83	8.78	8.69
F. Exchange Rates (Quarterly average)														
(i) US$1.00 = SI$		8.28	8.34	8.41	8.48	8.48	8.51	8.43	8.40	8.47	8.35	8.26	8.22	8.08
(ii) AU$1.00 = SI$		5.67	5.57	5.51	5.52	5.58	5.61	5.64	5.49	5.31	5.35	5.40	5.40	5.62
G. National Consumer Price Index (2017=100)*		120.0	119.7	121.0	123.1	125.5	124.1	125.9	128.5	128.5	128.2	131.7	129.4	133.9
Headline Inflation (eop)		8.8	5.2	3.2	3.5	4.6	3.6	4.0	4.6	2.4	3.4	4.6	0.4	4.2
H. Electricity Consumption	MwH	19,274	20,294	17,968	21,724	21,822	22,442	21,622	23,470	22,326	23,485	23,735	24,583	23,289
I. International Commodity Prices	USD/ton													
(i) Coconut Oil		1,093	1,045	1,073	1,090	1,197	1,408	1,610	1,860	2,108	2,650	2,727	2,437	2,268
(ii) Cocoa		2,673	3,003	3,487	3,957	5,683	8,517	6,830	8,290	9,563	8,513	7,334	5,783	3,933
(iii) Palm Oil		955	919	856	816	882	890	937	1,145	1,068	946	1013	1001	1051
(iv) Fish		1931	2007	1921	1779	1753	1,239	1,403	1,405	1,588	1,507	1602	1452	1666
(v) Logs	USD/m3	225	217	206	201	201	191	200	195	195	206	202	193	190

Source: Central Bank of Solomon Islands (CBSI)

* This figures have been updated based on the new HCPI series 3. The new Index Reference Period is 2017 = 100.

NOTES TO STATISTICAL TABLES

Table 1.1a &1.1b **Depository Corporations Survey**

The Depository Corporations Survey (DCs) is derived from the Central Bank Survey (Table 1.2) and Other Depository Corporation Survey (ODCs) – (Table 1.3).

Table 1.2a &1.2b **Central Bank Survey**

The Central Bank Survey is derived from the assets and liabilities of the Central Bank of Solomon Islands (CBSI) which is based on the CBSI's monthly trial balance.

Table 1.3a & 1.3b **Other Depository Corporations Survey**

The Other Depository Corporation survey is derived from the monthly assets and liabilities of the Commercial Banks, Credit Corporation and Credit Unions.

Table 1.4a & 1.4b **Sectoral Distributions of Other Depository Corporation Credit Outstanding**

Loans and advances are classified by sector according to the main economic activity of the borrower and are compiled from the monthly returns submitted by commercial banks.

ODCs Credit Outstanding includes credit issued from the commercial banks, credit corporations and credit unions to private sector exluding lending to non-financial public sector.

Table 1.5 **Other Depository Corporations Liquid Assets Position**

The data are derived from the balance sheets of the banks.

Commercial banks are required to hold a percentage of total deposit liabilities in the form of liquid assets, as determined by the Central Bank. The surplus/deficit position shows the excess shortfall of liquid assets holdings over/ below the statutory required level.

Table 1.6 **Other Depository Corporations Clearing**

This table presents data on the total number and average value of cheques cleared by commercial banks at CBSI on a monthly basis.

Table 1.8 **Value of Currency in Circulation by Denomination**

This includes notes and coins by denomination.

Table 1.12 **Assets and Liabilities of Credit Corporation of Solomon Islands**

All lending is in motor vehicles for both private and businesses. The term deposits, most by NPF, are for terms 6 months and 4 years.

Table 1.13a & 1.13b **Assets and Liabilities of the Solomon Islands National Provident Fund**

The major components of the assets is in commercial banks term deposits.

Table 1.14 **Balance of Payments & International Position Statistics Summary**

The format of this table is broadly consistent with the International Monetary Fund (IMF) standard analytical presentation. The major sources of data are the statistics Division of the Ministry of Finance, the commercial banks, the government accounts and the diplomatic offices.

In BOP concept, the surplus/deficit position in the current and capital accounts should also reflect a surplus/deficit in the financial account. Opposite positions between the current and capital accounts and the financial account reflected imperfections in available data at that time of reporting.

Table 1.19 **Value of Imports by Import Category**

The table is based on the Standard International Trade Classification (SITC) system.

Table 1.20-1.22 **Foreign Exchange Transactions (FET)**

The quarterly and annual tables of foreign exchange transactions receipts and payments originate from foreign currency flows through the banking system. The commercial banks report all daily foreign currency transactions on tickets which are submitted to the International Department for collation and compilation.

Table 1.23 **Government Securities by Holder and Instrument**

The government's fiscal operations as of March quarter 2015 was based on the 2001 IMF Government Finance Statistics (GFS) Framework.

Table 1.25 **Government Revenues and Expenses**

Revenues comprises of tax revenue collected by Inland Revenue Division (IRD), Customs and Excise Division (CED), and non-tax revenue from other ministries and grants receive from Donor partners. The presentation is based on the IMF's Government Finance Statistic framework.

Expenditures comprises recurrent expenses and capital related spending.Recurrent expenses include compensation of emloyees, purchase of goods and services, other benefits and interest payment. Capital spending relates to spending on non-finanacial assets such as roads and buildings.
The presentation is based on IMF's GFS framework.

Table 1.26b **Honiara Consumer Price Index**

Measure consumer prices in Honiara only.

Table 1.27 **International Commodity Prices**

All prices quoted are period averages. Prices quoted for fish are average prices for Yellow fin and Skipjack frozen tuna from INFOFISH Trade News bulleting published by the Food and Agriculture Organization (FAO). Price quoted for logs are from the Malaysia market.

Table 1.29 **Production by Major Commodity**

Volume of major commodities classified based on the Standard International Trade Classification (SITC) system.

Table 1.30 **Number, Value of Building Permits Issued, Honiara**

The data over permits issued by the Honiara Town Council for construction of buildings in Honiara only.

Table 1.32 **Selected Economic Indicators**

This table brings together some of the key data reported in various tables in the Review. See notes to relevant table (s).