

Government Debt Statistical Bulletin - December Quarter 2010

(Prepared by the Ministry of Finance and Treasury)

1. Government Debt Outstanding (\$SBD million)

	2005	2006	2007	2008	2009	2010			
						Q1	Q2	Q3	Q4
Domestic L	486.0	457.3	428.5	387.2	366.2	377.9	371.6	371.4	368.2
Governm	257.0	383.0	363.0	336.5	316.4	327.7	321.8	315.6	315.6
Com	135.1	128.3	121.4	109.9	103.3	101.6	99.9	98.1	98.1
Cent	0.0	119.9	114.6	109.1	103.5	102.1	100.6	99.2	99.2
Nati	120.5	133.5	125.9	116.4	108.6	106.5	104.6	102.5	102.5
QBE	1.3	1.3	1.2	1.1	1.0	1.0	1.0	1.0	1.0
Mar	-	-	-	-	-	16.6	15.7	14.9	14.9
Treasury	29.7	30.9	28.7	21.8	29.4	29.7	29.7	36.0	38.0
Advance	196.8	41.1	35.4	28.1	20.2	20.2	20.0	19.8	14.7
Other	2.6	2.3	1.4	0.7	0.2	0.2	-	-	-
External De	1,102.8	1,182.3	1,144.5	1,083.6	1,077.2	1,043.2	1,010.3	1,015.0	1,008.8
Multilate	813.0	883.7	938.7	896.6	904.2	871.3	845.7	850.2	850.2
Bilateral	286.8	291.2	201.5	183.6	171.1	170.7	164.2	164.3	158.1
Other Cr	3.1	7.5	4.4	3.4	2.0	1.2	0.5	0.5	0.5
Total Offici	1,588.8	1,639.6	1,573.0	1,470.8	1,443.5	1,421.1	1,381.9	1,386.4	1,377.0
Explicit Informal Debts and Contingent Liabil				105.3	101.7	84.4	71.1	65.7	65.6
Loan Guarantees				85.2	83.3	67.9	54.8	50.0	50.0
Trade Creditors				6.7	3.1	1.2	0.9	0.4	0.2
Other				13.3	15.3	15.3	15.3	15.3	15.3
Grand Total				1,576.1	1,545.2	1,505.4	1,453.0	1,452.1	1,442.6

* Currency composition of external debt as at 30 June 2010 is: SDR 35%, USD 32%, EUR 13%, JPY 11%, Other 9%

* Informal debts and contingent liabilities exclude SOE debts that are not covered by an explicit Government guarantee

* Data is sourced from a combination of Central Bank and Ministry of Finance records

^ Includes special securities account

2. Debt Servicing Payments (\$SBD million)

	2005	2006	2007	2008	2009	2010			
						Q1	Q2	Q3	Q4
Domestic Debt	23.7	57.4	42.5	46.1	33.0	7.3	8.2	7.1	8.7
Principal			30.1	35.0	22.6	4.9	6.0	5.1	6.9
Interest			12.4	11.1	10.4	2.4	2.2	1.9	1.9
External Debt	56.4	31.1	95.9	117.1	67.6	9.3	22.6	22.7	24.6
Principal	43.1	21.7	70.8	83.2	52.7	7.3	17.6	20.9	19.6
Interest	13.3	9.4	25.0	33.9	15.0	2.0	5.1	1.8	5.0
Grand Total	80.1	88.5	138.4	163.2	100.6	16.6	30.9	29.8	33.4

* Figures represent expenditure on servicing Official Government Debt only

3. Debt Arrears (\$SBD million)

	2005	2006	2007	2008	2009	2010			
						Q1	Q2	Q3	Q4
Domestic Debt	219.9	-	-	-		-	-	-	-
External Debt	76.5	105.6	79.2	25.1	25.1	19.0	17.9	5.7	5.7
Grand Total	296.4	105.6	79.2	25.1	25.1	19.0	17.9	5.7	5.7

* These are Ministry of Finance and Treasury calculations based on Official Government Debt (arrears relating to informal debts are not included)

4. Debt Sustainability Indicators

	2005	2006	2007	2008	2009	2010	Projections			
							2011	2012	2013	2014
Debt/GDP	53%	47%	38%	30%	28%	24%	20%	17%	15%	12%
Debt/Gov	210%	168%	128%	101%	97%	69%	60%	54%	48%	43%
Debt/Exports		176%	122%	102%	118%	84%	81%	64%	60%	53%
Debt Servicing/Government Revenue		9%	11%	10%	6%	5%	5%	5%	4%	4%
Debt Servicing/Export		10%	11%	11%	8%	6%	7%	6%	6%	6%

* These are Ministry of Finance and Treasury estimates

* Projections for 2011-2013 assume that the Government does not undertake any further borrowings and that no contingent claims against the Government are realised.