

Government Debt Statistical Bulletin - September Quarter 2010

(Prepared by the Ministry of Finance and Treasury)

1. Government Debt Outstanding (\$SBD million)

	2005	2006	2007	2008	2009	2010		
						Q1	Q2	Q3
Domestic Debts	486.0	457.3	428.5	387.2	366.2	377.9	371.6	371.4
Government Bonds	257.0	383.0	363.0	336.5	316.4	327.7	321.8	315.6
Commercial Banks	135.1	128.3	121.4	109.9	103.3	101.6	99.9	98.1
Central Bank	0.0	119.9	114.6	109.1	103.5	102.1	100.6	99.2
National Provident Fund	120.5	133.5	125.9	116.4	108.6	106.5	104.6	102.5
QBE	1.3	1.3	1.2	1.1	1.0	1.0	1.0	1.0
Maruha Nichiro	-	-	-	-	-	16.6	15.7	####
Treasury Bills	29.7	30.9	28.7	21.8	29.4	29.7	29.7	36.0
Advances from Central Bank	196.8	41.1	35.4	28.1	20.2	20.2	20.0	19.8
Other	2.6	2.3	1.4	0.7	0.2	0.2	-	-
External Debts	1,102.8	1,182.3	1,144.5	1,083.6	1,077.2	1,043.2	1,010.3	1,030.1
Multilateral Creditors	813.0	883.7	938.7	896.6	904.2	871.3	845.7	865.3
Bilateral Creditors	286.8	291.2	201.5	183.6	171.1	170.7	164.2	164.3
Other Creditors	3.1	7.5	4.4	3.4	2.0	1.2	0.5	0.5
Total Official Debt	1,588.8	1,639.6	1,573.0	1,470.8	1,443.5	1,421.1	1,381.9	1,401.5
Explicit Informal Debts and Contingent Liabilities				105.3	101.7	84.4	71.1	65.7
Loan Guarantees				85.2	83.3	67.9	54.8	50.0
Trade Creditors				6.7	3.1	1.2	0.9	0.4
Other				13.3	15.3	15.3	15.3	15.3
Grand Total				1,576.1	1,545.2	1,505.4	1,453.0	1,467.2

* Currency composition of external debt as at 30 June 2010 is: SDR 35%, USD 32%, EUR 13%, JPY 11%, Other 9%

* Informal debts and contingent liabilities exclude SOE debts that are not covered by an explicit Government guarantee

* Data is sourced from a combination of Central Bank and Ministry of Finance records

2. Debt Servicing Payments (\$SBD million)

	2005	2006	2007	2008	2009	2010		
						Q1	Q2	Q3
Domestic Debts	23.7	57.4	42.5	46.1	33.0	8.1	8.8	6.7
Principal			30.1	35.0	22.6	5.5	6.4	5.2
Interest			12.4	11.1	10.4	2.6	2.4	1.5
External Debts	56.4	31.1	95.9	117.1	67.6	9.3	22.7	9.9
Principal	43.1	21.7	70.8	83.2	52.6	7.3	17.6	8.1
Interest	13.3	9.4	25.0	33.9	15.0	2.0	5.1	1.8
Grand Total	80.1	88.5	138.4	163.2	100.7	17.4	31.5	16.6

* Figures represent expenditure on servicing Official Government Debt only

3. Debt Arrears (\$SBD million)

	2005	2006	2007	2008	2009	2010		
						Q1	Q2	Q3
Domestic Debt Arrears	219.9	-	-	-	-	-	-	-
External Debt Arrears	76.5	105.6	79.2	25.1	25.1	19.0	17.9	19.2
Grand Total	296.4	105.6	79.2	25.1	25.1	19.0	17.9	19.2

* These are Ministry of Finance and Treasury calculations based on Official Government Debt (arrears relating to informal debts are not included)

4. Debt Sustainability Indicators

	2005	2006	2007	2008	2009	Estimate			Projections	
						2010	2011	2012	2010	2011
Debt/GDP	53%	47%	38%	30%	28%	24%	21%	18%		
Debt/Government revenue	210%	168%	128%	101%	97%	74%	65%	59%		
Debt/Exports		176%	122%	102%	118%	105%	114%	125%		
Debt Servicing/Government revenue		9%	11%	10%	6%	5%	5%	5%		
Debt Servicing/Exports		10%	11%	11%	8%	7%	9%	11%		

* These are Ministry of Finance and Treasury estimates

* Projections for 2011-2013 assume that the Government does not undertake any further borrowings and that no contingent claims against the Government are realised.