

Government Debt Statistical Bulletin - September Quarter 2011

(Prepared by the Ministry of Finance and Treasury)

1. Government Debt Outstanding (\$SBD million)

	2005	2006	2007	2008	2009	2010	2011			
							Q1	Q2	Q3	Q4
Domestic Debts	486.0	457.3	428.5	387.2	366.2	367.2	360.3	352.1	334.6	
Government Bonds	257.0	383.0	363.0	336.5	316.4	309.6	303.5	295.1	280.9	
Commercial Banks	135.1	128.3	121.4	109.9	103.3	96.3	94.6	94.8	85.8	
Central Bank	0.0	119.9	114.6	109.1	103.5	97.7	96.3	92.5	89.4	
National Provident Fund	120.5	133.5	125.9	116.4	108.6	100.5	98.4	96.4	92.4	
QBE	1.3	1.3	1.2	1.1	1.0	1.0	0.9	0.9	0.9	
Maruha Nichiro	-	-	-	-	-	14.1	13.2	12.4	12.4	
Treasury Bills	29.7	30.9	28.7	21.8	29.4	38.0	37.7	38.9	38.1	
Advances from Central Bank ^	196.8	41.1	35.4	28.1	20.2	19.6	19.1	16.2	15.7	
Other	2.6	2.3	1.4	0.7	0.2	-	-	-	-	
External Debts	1,102.8	1,182.3	1,144.5	1,083.6	1,077.2	1,008.8	1,004.8	918.3	895.0	-
Multilateral Creditors	813.0	883.7	938.7	896.6	904.2	850.2	848.7	778.6	756.6	
Bilateral Creditors	286.8	291.2	201.5	183.6	171.1	158.1	155.9	139.7	138.4	
Other Creditors	3.1	7.5	4.4	3.4	2.0	0.5	0.2	-	-	-
Total Official Debt	1,588.8	1,639.6	1,573.0	1,470.8	1,443.5	1,376.0	1,365.2	1,270.4	1,229.6	
Explicit Informal Debts and Contingent Liabilities				98.6	98.6	65.6	65.9	107.3	101.7	
Loan Guarantees				85.2	83.3	50.0	50.0	50.0	50.0	
Other				13.3	15.3	15.3	15.9	57.3	51.7	
Grand Total				1,569.4	1,542.1	1,441.5	1,431.1	1,377.7	1,331.3	

* Currency composition of external debt as at 30 September 2011 is: USD 46%, EUR 22%, JPY 18%, Other 14%

* Informal debts and contingent liabilities exclude SOE debts that are not covered by an explicit Government guarantee

* Data is sourced from a combination of Central Bank and Ministry of Finance records with exchange rates as at 30 September 2011

^ Includes special securities account

2. Debt Servicing Payments (\$SBD million)

	2005	2006	2007	2008	2009	2010	2011			
							Q1	Q2	Q3	Q4
Domestic Debts	23.7	57.4	42.5	46.1	33.0	31.3	8.9	9.0	20.1	-
Principal			30.1	35.0	22.6	23.1	6.6	6.6	17.9	
Interest			12.4	11.1	10.4	9.1	2.2	2.4	2.2	
External Debts	56.4	31.1	95.9	117.1	67.6	79.3	10.3	21.4	9.5	-
Principal	43.1	21.7	70.8	83.2	52.7	65.4	8.2	16.9	7.4	
Interest	13.3	9.4	25.0	33.9	15.0	13.9	2.2	4.5	2.0	
Grand Total	80.1	88.5	138.4	163.2	100.6	110.6	19.2	30.4	29.6	-

* Figures represent expenditure on servicing Official Government Debt only

3. Debt Arrears (\$SBD million)

From June 2011, SIG has no debt arrears

4. Debt Sustainability Indicators

	2005	2006	2007	2008	2009	2010	Projections			
							2011	2012	2013	2014
Debt/GDP	53%	47%	38%	30%	28%	23%	19%	15%	13%	10%
Debt/Government revenue	210%	168%	128%	101%	97%	63%	51%	41%	35%	27%
Debt/Exports		176%	122%	102%	118%	78%	39%	32%	31%	29%
Debt Servicing/Government revenue		9%	11%	10%	6%	4%	4%	4%	4%	3%
Debt Servicing/Exports		10%	11%	11%	8%	6%	3%	3%	3%	3%

* These are Ministry of Finance and Treasury estimates

* Projections for 2011-2013 assume that the Government does not undertake any further borrowings