

Government Debt Statistical Bulletin -September Quarter 2013

(Prepared by the Ministry of Finance and Treasury)

1. Government Debt Outstanding (\$SBD million)

	2005	2006	2007	2008	2009	2010	2011	2012	2013		
									Q1	Q2	Q3
Domestic Debts	486.0	457.3	428.5	387.2	366.2	367.2	324.4	243.5	236.4	224.7	216.4
Government Bonds	257.0	383.0	363.0	336.5	316.4	309.6	271.7	198.3	190.5	178.9	171.0
Commercial Banks	135.1	128.3	121.4	109.9	103.3	96.3	82.7	45.3	42.9	40.5	38.1
Central Bank	0.0	119.9	114.6	109.1	103.5	97.7	88.0	78.6	77.3	72.1	70.7
National Provident Fund	120.5	133.5	125.9	116.4	108.6	100.5	89.4	66.5	63.3	60.0	56.8
QBE	1.3	1.3	1.2	1.1	1.0	1.0	0.8	0.5	0.5	0.4	0.4
Maruha Nichiro	-	-	-	-	-	14.1	10.8	7.4	6.6	5.8	5.0
Treasury Bills	29.7	30.9	28.7	21.8	29.4	38.0	37.5	37.9	39.2	39.8	39.8
Advances from Central Bank ^	196.8	41.1	35.4	28.1	20.2	19.6	15.1	7.3	6.7	6.1	5.6
Other	2.6	2.3	1.4	0.7	0.2	-	-	-	-	-	0.0
External Debts	1,102.8	1,182.3	1,144.5	1,083.6	1,077.2	1,008.8	866.4	810.3	780.6	755.1	761.5
Multilateral Creditors	813.0	883.7	938.7	896.6	904.2	850.2	734.2	690.6	661.6	642.4	648.3
Bilateral Creditors	286.8	291.2	201.5	183.6	171.1	158.1	132.2	119.7	119.0	112.7	113.2
Other Creditors	3.1	7.5	4.4	3.4	2.0	0.5	0.0	-	-	-	0.0
Total Official Debt	1,588.8	1,639.6	1,573.0	1,470.8	1,443.5	1,376.0	1,190.8	1,053.8	1,017.0	979.8	977.9
Explicit Informal Debts and Contingent Liabilities				98.6	98.6	65.6	99.9	80.3	77.1	74.0	72.3
Loan Guarantees				85.2	83.3	50.0	50.0	50.0	50.0	50.0	50.0
Other				13.3	15.3	15.3	49.9	30.3	27.1	24.0	22.3
Grand Total				1,569.4	1,542.1	1,441.5	1,290.7	1,134.1	1,094.1	1,053.8	1,050.2

* Currency composition of external debt as at 30 September 2013 is: USD 49%, EUR 23%, JPY 15%, Other 13%

* Informal debts and contingent liabilities exclude SOE debts that are not covered by an explicit Government guarantee

* Data is sourced from a combination of Central Bank and Ministry of Finance records with exchange rates as at 30 September 2013

^ special securities account + advance

2. Debt Servicing Payments (\$SBD million)

	2005	2006	2007	2008	2009	2010	2011	2012	2013		
									Q1	Q2	Q3
Domestic Debts	-	-	12.4	11.1	90.2	32.1	42.3	87.2	8.8	10.4	9.4
Principal			95.9	117.1	67.6	23.1	35.0	79.7	7.5	9.3	8.1
Interest			30.1	35.0	22.6	9.1	7.3	7.5	1.3	1.1	1.3
External Debts	2,048.1	2,027.7	2,077.8	2,091.2	2,061.7	79.3	53.1	58.5	8.8	19.5	7.5
Principal	2,005.0	2,006.0	2,007.0	2,008.0	2,009.0	65.4	41.4	47.5	7.0	16.0	6.0
Interest	43.1	21.7	70.8	83.2	52.7	13.9	11.7	11.0	1.8	3.5	1.5
Grand Total	2,048.1	2,027.7	2,090.2	2,102.3	2,151.9	111.4	95.4	145.7	17.6	30.0	17.0

* Figures represent expenditure on servicing Official Government Debt only

3. Debt Arrears (\$SBD million)

From June 2011, SIG has no debt arrears

4. Debt Sustainability Indicators

	2005	2006	2007	2008	2009	2010	2011	2012	Projections		
									2013	2014	2015
Debt/GDP	53%	47%	40%	33%	32%	25%	18%	14%	11%	10%	8%
Debt/SIG own-sourced revenue	250%	198%	141%	115%	105%	82%	58%	45%	37%	32%	28%
Debt/Exports		187%	125%	97%	116%	82%	41%	31%	29%	26%	24%
Debt Servicing/SIG own-sourced revenue		11%	12%	12%	7%	6%	4%	6%	4%	3%	3%
Debt Servicing/Exports		11%	11%	10%	8%	6%	3%	4%	3%	3%	2%

* These are Ministry of Finance and Treasury estimates

* Projections for 2013-2018 assume that the Government does not undertake any further borrowings