



CENTRAL BANK of SOLOMON ISLANDS

P.O. BOX 634, Honiara, Solomon Islands

Press Release: 11/2017

Wednesday 9th August, 2017

COUNTERFEITS ON THE RISE

(Honiara 09.08.17) - The Central Bank of Solomon Islands (CBSI) once again wish to advise the public that there is a notable increase of fake or counterfeit banknotes currently circulating within the country.

CBSI advises the public to be mindful of these latest counterfeits and to take note of the following reminders:

- When dealing with higher denomination banknotes, particularly the \$100 banknote, the public must always practice the habit of checking for any banknote security features before accepting. CBSI advises in particular the late night vendors, all shopkeepers and to everyone else when doing over-the-counter transactions or receiving payments from groups and/or individuals to must consider this process persistently.
- If you believe that you may have in your possession a fake banknote, then you must immediately report and surrender the counterfeit note directly to either the Royal Solomon Islands Police Force (RSIPF), the Commercial banks or to CBSI, whichever is nearest to you;

Anyone who has information on a person or groups suspected of printing and issuing counterfeit banknotes to must report the information immediately to the RSIPF or the Central Bank.

CBSI requires that all citizens must take some time to study genuine banknotes and to familiarize themselves with the new security features in our banknotes. If you fail to do this, you may lose your money and CBSI will not replace the fake note with genuine banknotes.

Counterfeiting is a crime in the country and the penalty for printing and distributing counterfeit banknotes constitutes a fine of \$50,000 or 7 years of imprisonment.

More information on the security features is obtainable from the Central Bank office.

Ends//

For more information, please contact:

Central Bank of Solomon Islands | P.O. BOX 634 | Honiara | Ph: (677) 21791 | Email: info@cbsi.com.sb |

Website: www.cbsi.com.sb