



CENTRAL BANK of SOLOMON ISLANDS
P.O. BOX 634, Honiara, Solomon Islands

Press Release: 13/2017

Monday 4th September, 2017

FOR IMMEDIATE RELEASE

(Honiara 04.09.17) - The Central Bank of Solomon Islands (CBSI) wish to advise the public to be cautious about bogus emails and misleading information currently circulating within Honiara about the internal operations of Pan Oceanic Bank (POB).

This relates to the article published in the Island Sun newspaper on Monday 4 September, entitled "CBSI investigates POB Staff Allegations" (pg.3).

CBSI would like to inform the public that it is aware of certain individuals or groups targeting the reputation of POB as a licensed financial institution, the POB management and staff, CBSI Governor and staff, by sending out erroneous emails intending to cause malicious damage to POB and CBSI.

"After carrying out initial investigations into the sources of these emails, preliminary findings confirm that these emails perpetuated to be from POB local staff are actually sourced from overseas servers".

"The authors of these emails cannot be verified as coming from authentic sources and therefore are inconclusive and produced with the intent to discredit the reputation of POB"

CBSI encourages the public to continue banking with POB as its operations complies with all prudential requirements, and considers these latest news reports as untrue and defamatory.

CBSI is also calling on the media to must verify the authenticity of their sources before releasing any news article to the public. This is very important to avoid spreading of disinformation, which has potential to undermine confidence in the institution and in turn cause panic in the market.

CBSI is taking the issue very seriously and is continuing with its investigations in the matter.

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For more information, please contact:

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