

GFS and Reconciliation Table with Budget Execution Data												
SBD \$ Million	2015				2016				2017			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
REVENUE	923.77	1173.32	848.01	1216.49	929.37	1027.12	953.88	1121.58	958.35	1191.57	1086.81	3124.43
Taxes	601.51	616.14	645.55	794.17	609.59	658.99	626.92	713.85	644.94	680.91	677.45	2469.49
Other revenue	50.26	125.62	29.77	123.12	72.17	129.10	99.75	50.07	40.30	144.30	157.71	238.81
Grants	272.01	431.56	172.70	299.20	247.60	239.03	227.20	357.66	273.11	366.36	251.65	416.13
EXPENSE	553.26	900.71	860.72	1023.54	841.98	790.36	806.52	927.33	827.92	909.69	695.13	2806.17
Compensation of employees	240.54	290.07	257.57	271.45	263.60	304.93	282.09	262.58	282.10	307.18	225.92	965.49
Use of goods and services	245.29	465.39	414.66	537.60	434.36	350.15	396.38	493.15	430.92	483.49	374.79	1356.58
Interest	3.54	2.03	3.84	27.82	2.83	1.59	2.91	10.08	1.50	2.68	4.39	10.86
Subsidies	0.00	0.00	20.00	0.00	0.00	0.00	1.00	0.01	0.00	2.44	0.00	0.14
Grants	32.52	48.58	48.12	32.30	41.83	56.14	46.28	43.89	43.66	40.11	16.81	186.33
Social benefits	3.91	31.40	23.07	48.59	9.36	9.97	1.15	8.04	7.65	11.98	22.11	38.56
Other expense	27.45	63.23	93.46	105.79	90.01	67.58	76.72	109.59	62.10	61.81	51.10	248.20
Net investment in nonfinancial assets	118.32	212.61	282.99	418.76	175.26	380.13	199.97	373.89	193.99	321.88	245.23	836.04
Fixed assets	118.30	206.61	279.95	391.26	174.82	377.01	199.53	365.34	190.58	316.72	242.06	817.50
Valuables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.08
Non produced assets	0.02	6.00	3.04	27.50	0.44	3.12	0.45	8.56	3.41	5.16	3.16	18.46
Expenditure	671.59	1113.31	1143.71	1442.30	1017.23	1170.49	1006.50	1301.23	1021.91	1231.57	940.35	3642.20
NET LENDING (+) / NET BORROWING (-)	252.19	60.00	-295.70	-225.81	-87.87	-143.37	-52.62	-179.65	-63.55	-40.00	146.46	-517.77
<i>Statistical discrepancy</i>	<i>-58.89</i>	<i>69.84</i>	<i>1.95</i>	<i>8.87</i>	<i>136.84</i>	<i>-35.48</i>	<i>-206.65</i>	<i>86.88</i>	<i>-9.04</i>	<i>83.91</i>	<i>-307.78</i>	<i>-68.15</i>
Net acquisition of financial assets	229.96	147.65	-256.32	-288.29	77.41	-139.65	-199.18	-38.66	116.53	118.05	-99.77	43.54
Domestic debtors	215.41	110.23	-231.64	-257.15	37.46	-120.93	-200.37	-69.89	79.28	111.22	-105.67	28.59
<i>Currency and deposits</i>	<i>211.32</i>	<i>114.76</i>	<i>-232.53</i>	<i>-261.19</i>	<i>35.93</i>	<i>-150.68</i>	<i>-175.67</i>	<i>-79.95</i>	<i>83.10</i>	<i>108.68</i>	<i>-90.57</i>	<i>6.77</i>
<i>Other accounts receivable</i>	<i>4.10</i>	<i>-4.53</i>	<i>0.89</i>	<i>4.05</i>	<i>1.53</i>	<i>29.75</i>	<i>-24.70</i>	<i>10.06</i>	<i>-3.82</i>	<i>2.54</i>	<i>-15.10</i>	<i>21.82</i>
External debtors	14.54	37.41	-24.68	-31.15	39.95	-18.72	1.19	31.23	37.24	6.83	5.90	14.96
<i>Currency and deposits</i>	<i>14.54</i>	<i>37.41</i>	<i>-24.68</i>	<i>-31.15</i>	<i>39.95</i>	<i>-18.72</i>	<i>1.19</i>	<i>31.23</i>	<i>37.24</i>	<i>6.83</i>	<i>5.90</i>	<i>14.96</i>
Net incurrence of liabilities	36.66	17.80	37.43	-71.36	28.44	39.20	60.09	54.11	189.12	74.14	203.62	247.51
Domestic creditors	43.55	31.52	45.29	-57.17	44.76	53.44	52.26	45.27	198.63	62.55	199.63	188.27
<i>Debt securities</i>	<i>-4.22</i>	<i>-15.69</i>	<i>-3.87</i>	<i>-107.61</i>	<i>-5.64</i>	<i>3.39</i>	<i>1.70</i>	<i>-1.71</i>	<i>148.84</i>	<i>15.60</i>	<i>0.77</i>	<i>-10.77</i>
<i>Issuance treasury bills</i>	<i>40.00</i>	<i>40.00</i>	<i>40.00</i>	<i>40.00</i>	<i>40.00</i>	<i>40.00</i>	<i>40.00</i>	<i>40.00</i>	<i>40.00</i>	<i>40.00</i>	<i>40.00</i>	<i>40.00</i>
<i>Redemption treasury bills</i>	<i>7.77</i>	<i>7.22</i>	<i>9.16</i>	<i>10.44</i>	<i>10.41</i>	<i>9.57</i>	<i>8.67</i>	<i>8.76</i>	<i>9.65</i>	<i>7.62</i>	<i>8.67</i>	<i>8.57</i>
<i>Issuance of bonds</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>150.00</i>	<i>150.00</i>
<i>Redemption of bonds</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Loans</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.08</i>	<i>0.03</i>	<i>0.14</i>	<i>-0.17</i>	<i>0.18</i>	<i>0.00</i>
<i>Other accounts payable</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.49</i>	<i>1.81</i>	<i>-1.81</i>	<i>0.00</i>	<i>-0.50</i>	<i>0.01</i>	<i>0.48</i>
External creditors	-6.90	-13.72	-7.86	-14.19	-16.32	-14.24	7.84	8.84	-9.50	11.59	3.99	59.24
<i>Loans</i>	<i>-6.90</i>	<i>-13.72</i>	<i>-7.86</i>	<i>-14.19</i>	<i>-16.32</i>	<i>-14.24</i>	<i>7.84</i>	<i>8.84</i>	<i>-9.50</i>	<i>11.59</i>	<i>3.99</i>	<i>59.24</i>
RECONCILIATION OF GFS TO THE MOFT PRESENTATION												
Total revenue GFS	736.99	808.79	708.84	964.52	697.32	858.26	840.69	807.86	705.18	906.72	1023.84	933.81
Total revenue MOFT	737.55	829.47	754.76	968.64	706.52	885.51	882.91	828.05	706.08	958.42	1052.59	943.81
Variance	-0.55	-20.68	-45.91	-4.13	-9.20	-27.24	-42.23	-20.18	-0.91	-51.70	-28.74	-10.00
Main reconciling items for revenue	-0.55	-20.68	-45.91	-4.13	-9.20	-27.24	-42.23	-20.18	-0.91	-51.70	-28.74	-10.00
Treasury bills issued as revenue	0.00	20.42	44.90	0.00	8.32	26.44	39.20	17.99	0.00	49.05	27.91	8.67
Proceeds from Development Bonds- NPF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of capital assets regarded as revenue by MOFT	0.00	0.00	0.00	0.30	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00
Refunds of tax revenue, payable to individuals, regarded as expenditure by MOFT	0.55	0.26	0.00	3.61	0.75	0.76	3.02	2.19	0.85	2.65	0.83	1.32
Items not regarded as revenue for GFS classification purposes (e.g. Imprest Recovery)	0.00	0.00	0.00	0.22	0.09	0.01	0.01	0.01	0.05	0.00	0.00	0.00
SI Ports On-lent Repayment treated as revenue by MOFT	0.00	0.00	1.02	0.00	0.03	0.04	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Debt - ADB Loan Receipts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Debt - World Bank (IDA) Loan Receipts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total expenditure GFS	484.80	748.79	1004.54	1190.32	785.18	1001.63	893.31	987.51	768.73	946.72	1019.46	1069.63
Total expenditure MOFT	496.75	789.69	1073.33	1318.31	803.42	1049.48	935.70	1035.87	778.81	1014.24	1055.14	1106.71
Variance	-11.94	-40.90	-68.79	-127.99	-18.24	-47.85	-42.39	-48.35	-10.08	-67.52	-35.68	-37.08
Main reconciling items for expenditure	-11.94	-40.90	-68.79	-127.99	-18.24	-47.85	-42.39	-48.35	-10.08	-67.52	-35.68	-37.08
Repayment of domestic debt reflected as expenditure by MOFT	0.00	33.23	67.92	104.75	6.50	28.81	35.85	18.03	0.00	45.58	29.40	13.58
Repayment of foreign debt reflected as expenditure by MOFT	9.55	3.34	-1.48	16.09	10.76	16.99	3.52	25.20	8.33	16.82	4.74	13.10
Items not considered expense for GFS (e.g. provisions)	0.00	0.16	0.69	1.75	0.43	0.00	0.33	2.39	0.75	0.00	0.41	5.32
Items not considered expense for GFS (e.g. trade creditors arrears)	1.89	5.05	0.85	1.64	0.04	0.81	0.50	0.52	0.00	2.83	2.57	0.11
Items not considered expense for GFS (e.g. foreign exchange gains and losses)	-0.05	-0.89	0.81	-0.13	-0.24	0.48	-0.83	-0.16	0.14	-0.36	-2.27	3.66
Refunds of tax revenue, payable to individuals, regarded as expenditure by MOFT	0.55	0.00	0.00	3.61	0.75	0.76	3.02	2.19	0.85	2.65	0.83	1.32
Sale of capital assets regarded as revenue by MOFT	0.00	0.00	0.00	0.30	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00
Claim Damages and reparations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00

1. GFS and Reconciliation Table with Budget Execution Data
2. Main revenue reconciling items excluded from the the Government Finance Statistics Manual 2014 (GFSM2014) framework
3. Main expenditure reconciling items excluded from the Government Finance Statistics Manual (GFSM2014) framework.