

Solomon Islands \$5 Polymer Banknote Won Gold Medal

By CBSI Media

The Central Bank of Solomon Islands (CBSI) is thrilled to learn that the newly launched \$5 polymer note has won a Gold Medal in the 2020 Print Industry Craftmanship Awards (PICA), an Australian Print & Visual Communication Association industry competition.

This award was in the *Specialty* category for printers applying new innovative and current technologies in unique ways. Entries included promotional printing, 3D printing, letterpress, architectural printing, glass printing, screen printing, laser etching and textile printing.

CBSI Governor Dr Luke Forau acknowledged the great news after being informed of this achievement by Note Printing Australia (NPA).

“We are extremely pleased to hear that our new polymer \$5 note has won a Gold Medal in the 2020 PICA. On behalf of CBSI, we would like to convey our sincere thanks to the team at NPA for pushing through. It was a great achievement.” Dr Luke Forau, Governor of Central Bank of Solomon Islands.

Note Printing Australia is the company responsible for the design, print and supply of the \$5 note.

When NPA was engaged to start the design process, incorporating the nation’s plans for long term economic sustainability in the fishing industry and the importance of community and social cohesion were vital inclusions on the banknote.

NPA delivered a very strong entry in presenting the technical attributes of the Solomon Islands’ newest banknote.

“When I was with Governor Forau last May, I made the point that this was a fit-for-purpose note that was designed to highlight the cultural, economic, and social priorities of the nation,” says Note Printing Australia’s CEO, Malcolm McDowell.

“Receiving this award now also confirms the technical excellence with which this note was printed. This is a true team effort and I’m extremely proud of all those who contributed to the banknote’s design and production.”

According to CBSI Governor Dr Luke Forau “The new polymer \$5 note carries the image of a potential sector (i.e. fisheries) that could contribute significantly to the country’s GDP if extracted and managed sustainably.

“The Bank is pleased to have partnered with NPA, which has the technical know-how, to come up with such a strong technical feature as that of the sushi flip – the first of its kind.” he acknowledged.

Following the unveiling of the designs of the new \$5 polymer banknote on April 10th in 2019 at the Currency Conference in Dubai, CBSI officially launched the note as legal tender on the 2nd of May 2019 in conjunction with the United Nations World Tuna Day.

The unique design of the \$5 polymer banknote features a yellowfin tuna and a traditional fishing hook on the front of the note to signal the importance of sustainability. On the reverse side, a traditional spearfishing scene that highlights the need to preserve and promote community activity as we move into the future is depicted.

The theme for the \$5 polymer banknote focuses on creating a sustainable and responsible fishing industry to provide long-term economic security for the nation, as well as the importance of community and social cohesion.

The Bank's decision to issue the banknote on UN World Tuna Day (2 May 2019) was an inspired choice that strengthened the message that the Bank and the Government are sending to the public about the future of the Solomon Islands.

The Central Bank of Solomon Islands decided to move to polymer substrate after a comprehensive analysis indicated to the Bank that polymer banknotes would deliver a long-term cost saving to the Bank.

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Photo Source: Note Printing Australia

PICA Gold Award NPA CBSI



Note Printing Australia

Solomon Islands Five Dollar