



NOTICE TO PUBLIC

Exchange Control Notice : 01/2022

Lifting and Revocation of Public Notice Issued “On Prepayment Administration and Procedure” – Revised

The Central Bank of Solomon Islands wish to advise the public that the Notice Issued on “Prepayment Administration and Procedure” to further impose Exchange Control measures above the threshold limit of SBD 100,000.00 on the 10th August 2020 is now being revoked and lifted. A new prepayment threshold limit has been set at \$250,000.00 effective on the 8th July 2021.

This Exchange Control procedure requirement is lifted as of 31st December 2021 and will no longer be effective and implemented starting beginning 3rd January 2022.

All prepayment application above \$250,000.00 will now be assessed as normal, subject to the usual CBSI Exchange Control requirements.

The Central Bank will continue to provide approvals for prepayments (Form A1) application on the amounts above thresholds and authorized commercial banks to facilitate payment as usual.

All other terms and conditions of Exchange Control will remain unchanged.

The notice will be effective as from Monday 3rd January 2022

Date: Monday 3rd January 2022.

Comptroller of Foreign Exchange

Chief Manager, Financial Markets and Exchange Control Department

For more Information Contact

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