

SIG DOMESTIC DEVELOPMENT BOND OFFERING ANNOUNCEMENT

Invitation to Tender for the SIG Domestic Development Bond Series 02/2022 (**SIG DDB Series 02/2022**).

The Solomon Islands Government (SIG) invites tenders for the SIG-backed Domestic Development Bonds for the following terms:

| TYPE | TERM (YEARS) | COUPON RATE | MATURITY DATE | FLOAT VOLUME (SBD) |
|------|--------------|-------------|---------------|--------------------|
| A | 5 | 4.00% | 10-Nov-27 | 150,000,000.00 |
| B | 3 | 2.50% | 10-Nov-25 | 75,000,000.00 |
| C | 2 | 2.00% | 10-Nov-24 | 73,900,000.00 |

TENDER DATE: WEDNESDAY, 9TH NOVEMBER 2022.

BIDDING OPENS: Following the posting of this offering announcement.

BIDDING CLOSSES 12:00 pm, Wednesday, 9th November 2022.

SETTLEMENTS DEADLINE: 12:00 pm, Thursday, 10th November 2022.

Tender must be submitted via email or by hand to:

- a) CBSI, Debt Unit, debtunit@cbsi.com.sb or
 - i. Senior Analyst: Doreen Monogari (dmonogari@cbsi.com.sb).
 - ii. Domestic Debt Officer: Catherine Viqa (cviqa@cbsi.com.sb).
 - iii. Debt Officer: Donald Mamura (dmamura@cbsi.com.sb).

Market Information

The Solomon Islands Government will not impose a cap on rates but provides market information below to act as a guide to current average market rates.

| | Yield (%) |
|----------------------------------|-----------|
| Average commercial bank deposits | 0.48 |
| 28-day Bokolo bill | 0.17 |
| 91-day Treasury bill | 0.49 |
| 182-day Treasury bill | 0.97 |
| 365-day Treasury bill | 1.81 |

For further information regarding SIG DD Bonds and the auction process, please refer to the SIG Bond Prospectus and Operational Guidelines on the CBSI website or SIG/MOFT website.