



CENTRAL BANK OF SOLOMON ISLANDS

QUARTERLY REVIEW

SEPTEMBER 2022

Quarterly Review September 2022

The Quarterly Review is prepared by the Economics Research and Statistics Department of the Central Bank of Solomon Islands and published four times a year. All enquiries pertaining to the Review should be addressed to:

The Chief Manager
Economics Research and Statistics Department
Central Bank of Solomon Islands
P O Box 634
Honiara
Solomon Islands

Telephone: (677) 21791/21792/21793
Facsimile: (677) 23513
SWIFT BIC: CBSISBSB
Email: Info@cbsi.com.sb
Website: www.cbsi.com.sb

Note:

This report is available on the Bank's website on the above address.

CONTENTS

	Page
Glossary	3
Chapter I. Overview and Analysis	4
Chapter II. International Developments	5
Chapter III. Domestic Economy	6
Chapter IV. Balance of Payments	11
Chapter V. Money and Banking	14
Chapter VI. Government Finance	17
Statistical Annex	19
Notes to Statistical Tables	59

GENERAL NOTE

p provisional

e estimate

- nil

n.a. not available

(i) The sum of the components may differ from the totals in some instances due to rounding.

(ii) Data are subject to periodic revision as more updated information becomes available.

GLOSSARY

The following terminologies are defined in the context of Solomon Islands.

Balance of Payments (BoP): Records all payments and receipts relating to the movement of funds between a country and foreign countries.

Capital account: Records international transactions relating to the flow of capital between a country and foreign countries, such as investment, loans etc.

Current account: Records international transactions relating to the flow of goods, services, income and gifts. A surplus indicates higher inflows than outflows and a deficit indicates the opposite.

Domestic credit: Value of loans and advances obtained from within the country.

Excess Liquidity: Refers to liquidity that commercial banks holds after possessing the minimum reserve requirement prescribe by the Central Bank.

Cash Reserve Requirement (CRR): A percentage of commercial banks' deposits liabilities that must be kept in cash or reserve at the Central Bank as minimum reserve requirement. (replaced Liquidity Asset Ratio)

Narrow Money (M1): Component of money supply that comprises of currency outside depository corporations and demand deposits held with depository corporations.

Broad Money (M3): The total stock of money consisting of M1 and other deposits (time and savings) in the economy at a given time. (replaced Money Supply)

Net Credit to Government (NCG): Net value of government's deposits less its borrowing from the Banking sector.

Private Sector credit (PSC): Refers to financial resources (loans) provided by other depository corporations to the private sector (firms and households) within a country.

Exchange rate: The price of foreign currencies stated in terms of the local currency or vice versa.

Exports: Goods that a country sells abroad.

External reserves: Stock of foreign currency assets of the Central Bank. These assets are earned through exports, foreign aid and loans obtained from institutions abroad.

Gross Domestic Product (GDP): Total value of all final goods and services produced in an economy during the course of a year.

National Consumer Price Index (NCPI): shows the weighted index of price level of consumer goods and services in Honiara, Auki, Gizo, and Noro over a month. This information forms the basis for calculating inflation in the country.

Imports: Goods that a country buys from abroad.

Liquidity Asset Requirement: Usually defined as a percentage of deposit liabilities of a commercial bank that shall be held as cash or as balance with the Central Bank.

Money Supply: The total quantity of money in a country's economy at a particular time.

Trade balance: The difference between merchandise exports (goods sold overseas) and merchandise imports (goods purchased from overseas).

Trade surplus/deficit: A trade surplus is when the value of exports is higher than the value of imports, whilst a trade deficit is when receipts from exports are less than payments for imports.

CHAPTER I : OVERVIEW AND ANALYSIS

Global growth continued to slow to what is now a precarious recovery as ongoing disruptions added to a deteriorating outlook for the rest of 2022 and 2023. According to the IMF's latest World Economic Outlook for October 2022, global growth is forecast to slow from 6.0% in 2021 to 3.2% in 2022 and projected to decline further to 2.7% in 2023, with a 25% probability that it could fall below 2%. Factors that continue to drive this dim outlook include the ongoing war in Ukraine and its effects on inflation, supply chains, commodity prices, financial conditions and the slowdown in China. Both global commodity prices and inflation rose sharply in the first half of 2022 as global demand rebounded amid existing supply disruptions and are expected to remain elevated for some time.

On the domestic front, economic activity in the September quarter improved as some sectors rebounded. Based on year-to-September data, the production index bounced back by 27% to 67 points driven mainly by strong performances in log and fish outturns. Palm oil, cocoa and copra productions on the other hand, fell over the quarter. The CBSI manufacturing index, also dropped by 3% to 304 points, reversing the 26% growth posted in the prior quarter. The fall in the CBSI manufacturing index was largely due to weak performance in the goods manufactured for domestic consumption. Goods manufactured for exports however, grew over the quarter.

Labor market conditions remained weak and uneven with indicators recording mixed movements. SINPF member contributions, a proxy for employment declined by 1% whilst Pay As You Earn (PAYE) tax, another partial indicator dropped by 1%. Conversely, advertised positions rose markedly by 45%. Likewise, recruitments in the Seasonal Worker Program and Pacific Labour Scheme rose over the quarter with

a total of 4,479 workers recorded by the end of the quarter.

In terms of consumer prices, headline inflation increased markedly to 9.5% in September from 4.3% in June, owed mainly to rising domestic and imported prices over the quarter. Imported inflation surged to 12.6% from 11.1% whilst domestic inflation increased to 8.2% from 1.5% and core inflation rising to 6.1% from 4.8%.

Monetary conditions slowly picked up in line with modest economic activity with key monetary aggregates improving over the quarter. Reserve money (M0), narrow money (M1), broad money (M3), credit to private sector, interest rate and liquidity recorded growths in the quarter.

External conditions recorded a wider deficit of \$184 million compared to \$81 million posted in the previous quarter. This outcome stemmed from a weaker performance in the current account despite improvements in the capital and financial account. This resulted in a 4% decline in gross foreign reserves which was sufficient to cover 13.2 months of imports of goods and services. Driving the current account deficit was largely the higher increase in imports compared to the lesser rise in exports during the quarter by 17% and 8% respectively.

Fiscal operations firmed up in the September quarter as government increased spending to support economic recovery. Total expenditure rose by 26% compared to a much lesser rise in total revenue by 9% over the quarter. As a result, another deficit of \$164 million was recorded at the end of this quarter. Meanwhile, the central government's debt stock declined marginally by 0.1% to \$1,822 million, equivalent to 14% of GDP.

CHAPTER II. INTERNATIONAL DEVELOPMENTS

Global Output

The global economy faces multiple crisis and challenges from the Russia's war in Ukraine, hike in inflation, climate change, and lingering effects of the pandemic. A broad-based slowdown in output is estimated around the world with heavy toll in the Euro Area given the impasse of the Ukraine war. The IMF October 2022 WEO remained unchanged at 3.2%¹ in 2022 and projected to slow by 0.2 percentage points to 2.7% in 2023 as lingering effects of the crisis and economic shocks took their toll. The risks to this outlook are tilted downwards and fragile from the on-going war, China's economic slowdown, and excessive cost in essential items making policy trade-off between containing inflation and growing the economy challenging.

Growth prospects for advanced economies remained low at 2.4% in 2022 and is anticipated to reduce to 1.1% in 2023 on the back of drastic fall in growth from the United States and Euro Area. Emerging Market and Developing Economies (EMDEs) is forecasted to record a sharp fall to 3.7% in 2022 and expected to remain at the same growth in 2023. The Ukraine war and its negative spill over effects, and China's lockdowns from its zero-COVID policy contributed immensely to this lower growth. China being the Solomon Islands major trading partner is expecting to grow moderately in 2023 at 4.4%.

On the regional front, in the June 2022 quarter the Australian economy grew 3.6%² from strengthening household consumptions while the New Zealand economy grew minimally at 1%³ mainly from the services sector, in particular, travel and transport as COVID-19 restrictions eased offsetting downfalls in household spending. Overall, in 2022, the Australian economy is anticipated to grow by 3%⁴ and New

Zealand economy by 2.3%. Meanwhile, both countries are forecasted to ease at less than 2% in 2023 weighed down by consumptions from higher consumer prices and interest rates.

Global Commodity Prices

Global supply problems and the war in Ukraine continued to impact global commodity prices. IMF commodity price index in the September quarter increased by 1% and remained broadly high at 227 points largely driven by soaring prices in natural gas and metal products. Meanwhile crude oil and food prices have declined by 10% and 13%, respectively in the September quarter. Tapis crude oil fell by 7% to US\$111/bbl for the quarter. Compared to 2021 level, crude oil remained significantly high at 44% and food prices slightly above 3%.

Global Inflation

With the hike in commodity prices, world inflation is anticipated to double to 8.8% in 2022. Inflation in advanced economies is estimated at 7.2% and EMDEs at 9.9%. Most economies pursued more tightening monetary policy to contain the higher inflation. In 2023, IMF forecasted global inflation to ease to 6.5% and projects inflation for advanced economies to fall to 4.4%, while inflation in EMDEs is expected to remain elevated at 8.1%, mainly from emerging and developing Europe.

Inflation in Australia and New Zealand in the September 2022 quarter also remained high at 7.3%⁵ and 7.2%⁶, respectively, impacted by global prices. In response, both countries pursued monetary policy tightening. IMF estimated inflation for both countries in 2022 to average above 6% and reduce to around 4% in 2023.

¹ All statistics in this section are obtained from the IMF WEO July 2022 updates, unless otherwise stated.

² ABS, annual change, 7 September 2022

³ Stats NZ, annual change, 15 September 2022 unless otherwise stated.

⁴ RBA, Statement of Monetary Policy, November 2022

⁵ ABS, annual change, 26 October 2022

⁶ Stats NZ, annual change, 18 October 2022

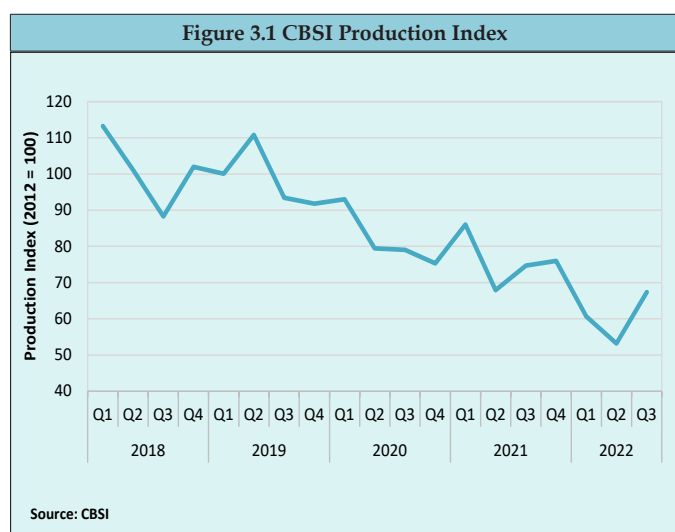
CHAPTER III: DOMESTIC ECONOMY

Overview

Domestic economic conditions in the September quarter improved from the previous quarter as indicated by the increased production index, the surge in visitor arrivals following the re-opening of the international border, and higher electricity usage. Constructions of the Pacific Games, and other national projects also continued during the quarter. Despite the improved outcome, other sectors in particular, manufacturing output and labour market weakened. Inflation peaked during the quarter, posing challenges to businesses and household consumptions.

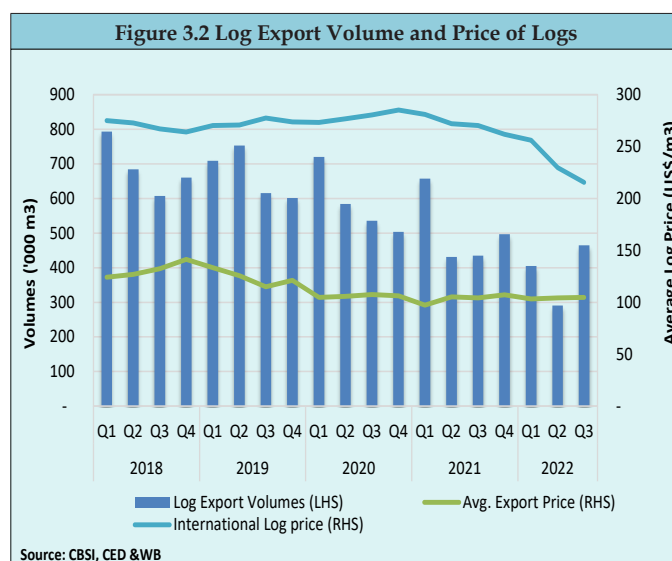
Production Index

The CBSI production index in the September quarter bounced back by 27% to 67 points compared to 53 points posted in the June quarter. The growth emanated from strong performances in round logs and fish catch which outweighed the declines in palm oil, copra, coconut oil, and cocoa outputs. On a year-on-year comparison, production index was 10% lower indicating that economic recovery has not yet reached 2021 levels.

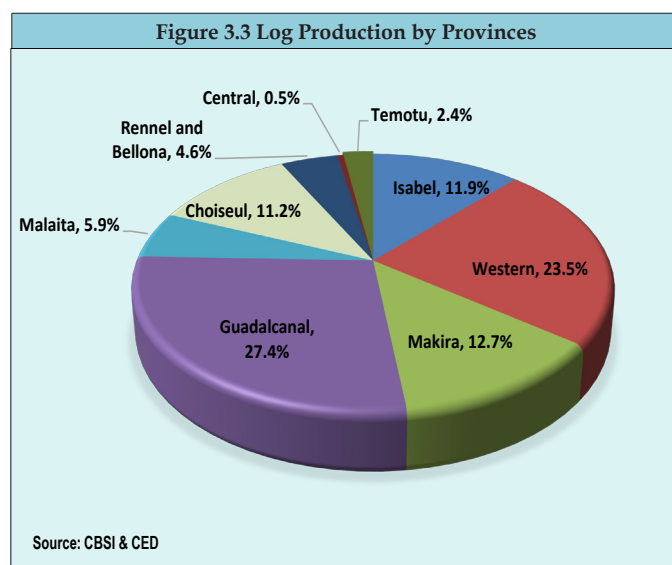


Forestry

Logging activity rebounded this quarter, rising by 60% to 464,691 cubic meters (m³), following lower outputs in the first half of the year. The positive upturn resulted from a 58% surge in natural log to 441,291 m³ and two-folds upturn in plantation logs to 23,400 m³ during the quarter. However, the global log price indicator edged down by 6% this quarter to US\$215 per m³. Meanwhile, the average export price for log edged up marginally by 1% to US\$105 per m³ this quarter.



Log output by provinces depicted five provinces with shares of more than 10%. Guadalcanal constituted the largest share at 27.4%, followed by Western province at 23.5%, Makira representing 12.7%, Isabel 11.9%, Choiseul 11.2%, while the other provinces accounted for the remaining 7.5% (see Figure 3.3).



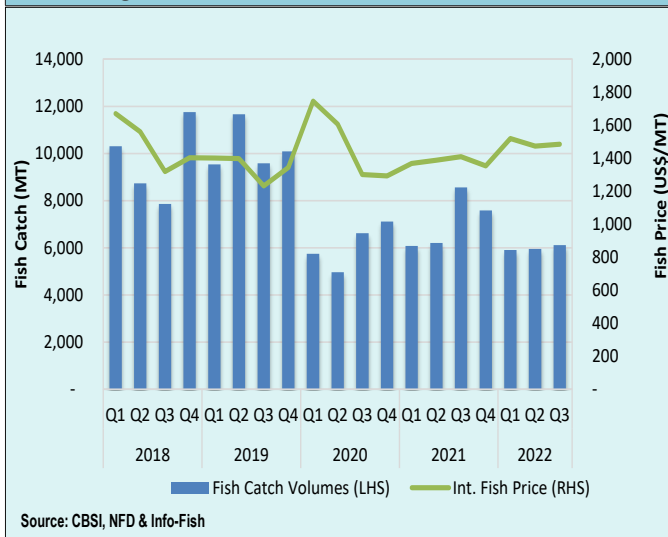
Fishing

The fishing sector strengthened further in the third quarter of 2022, as indicated by the upturn in fish catch, rising by 3% to 6,116 tons, owing mainly to favourable weather conditions during the quarter. Meanwhile, fish catch was relatively lower by 29% against the same quarter of 2021 (see Figure 3.4).

Tuna value-added products registered mixed movements in the third quarter. Canned products for

both domestic and external consumption edged down by 53% to 1,033 tons and fish meal by 25% to 360 tons following lower production during the quarter. Loin tuna, in contrast, increased by 13% to 9,238 tons driven by increased global demand.

Figure 3.4 Fish Catch and International Fish Price

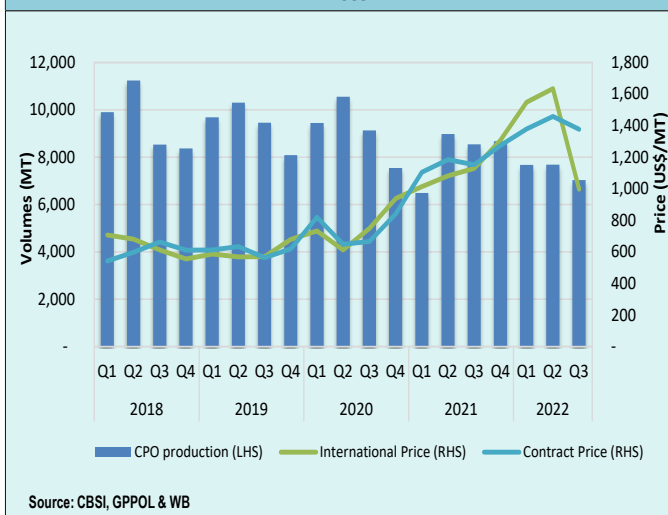


The average international fish price rose by 1% to US\$1,485 per ton in the third quarter following a 3% fall in the second quarter. On an annual comparison, fish price was 5% above the same quarter a year ago.

Palm Oil

Palm oil production contracted in the September quarter following a rebound recorded in the June quarter. The weak performance during the quarter stemmed from weak demand globally and was obvious across all the palm oil products. The harvested fresh fruit bunches edged down by 7% to 31,278 tons and was 18% lower against the same quarter in the previous year. Crude palm oil dropped by 9% to 7,027 tons and palm kernel oil by 10% to 747 tons (see Figure 3.5).

Figure 3.5 Crude Palm Oil Production, International and Contract Prices



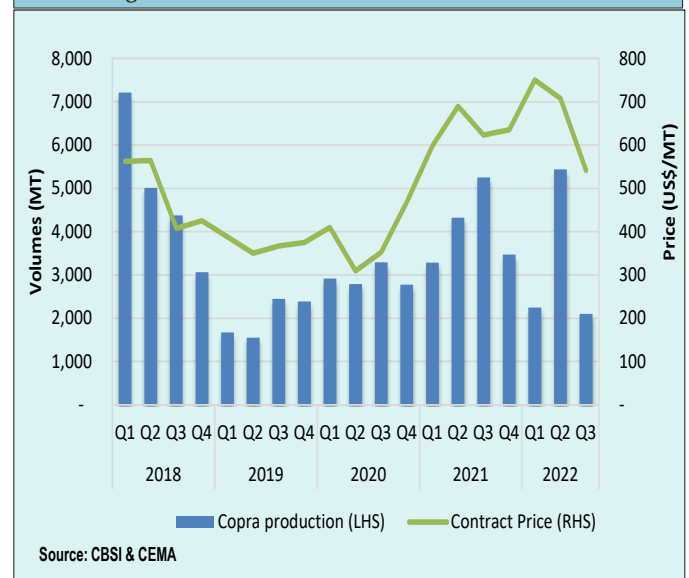
In terms of prices, all palm oil prices shrunk this quarter following increases in global supply of palm oil products. The international price for crude palm oil dropped by 39% to US\$997 per ton and palm kernel oil by 31% to US\$1,241 per ton. As a consequence, the contracted price for crude palm oil fell by 6% to US\$1,377 per ton and palm kernel oil by 32% to US\$1,661 per ton, respectively.

Copra and Coconut Oil

Copra production shrunk by 61% in the reviewed quarter to 2,098 tons compared to 5,436 tons in the previous quarter (see Figure 3.6a). The weak outcome was associated with lower demand for our coconut products combined with unfavourable export prices. Similarly, coconut oil production weakened during the third quarter of 2022, contracting by 21% to 1,106 tons after recording strong growth in the previous quarter.

Copra by provincial output denoted that Western province accounted for the biggest share of the total copra output, sitting at 28%. This is followed by Guadalcanal province at 22%, Choiseul 15%, and Central province with 11%. Malaita and Makira produced 9% each, respectively, while Isabel made up 5% and Temotu province the remaining 1%.

Figure 3.6a: Cocoa Production and Contract Prices



Along with the lower production, the contracted price for copra edged down by 23% during the quarter to US\$541 per metric ton and the domestic prices paid to farmers also fell by 30% to \$2.97 per kilogram. Similarly, the global prices for coconut oil weakened by 26% to US\$1,391 per metric ton and the contracted price for locally produced coconut oil declined by 6% to US\$1,184 per metric ton.

Figure 3.6b: Cocoa Production and Domestic Prices

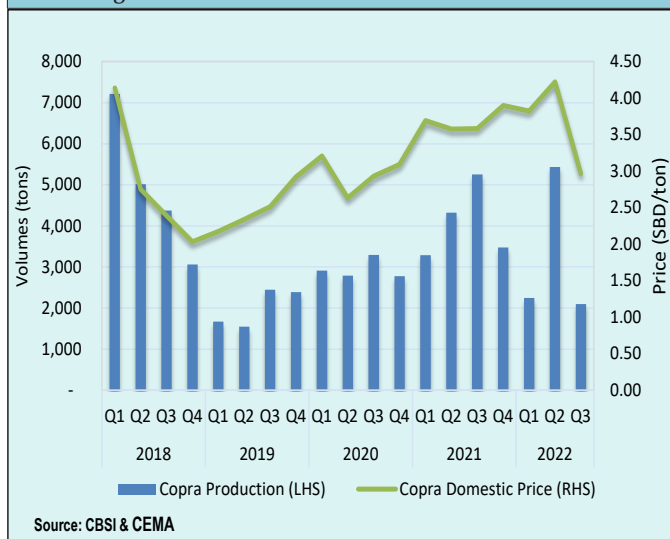
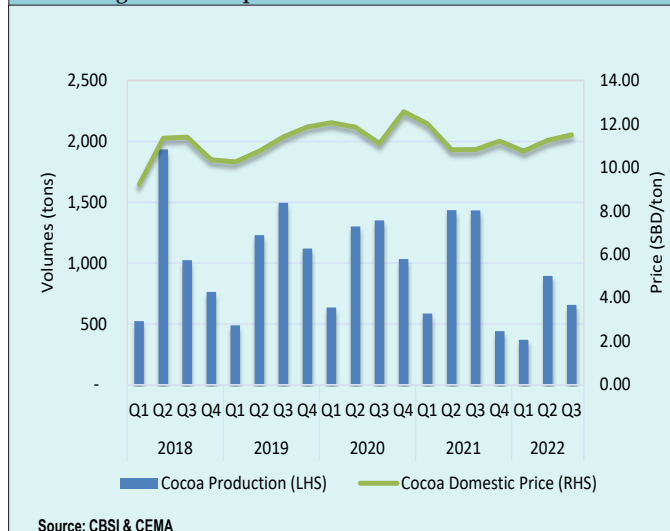


Figure 3.7b: Copra Production and Domestic Prices

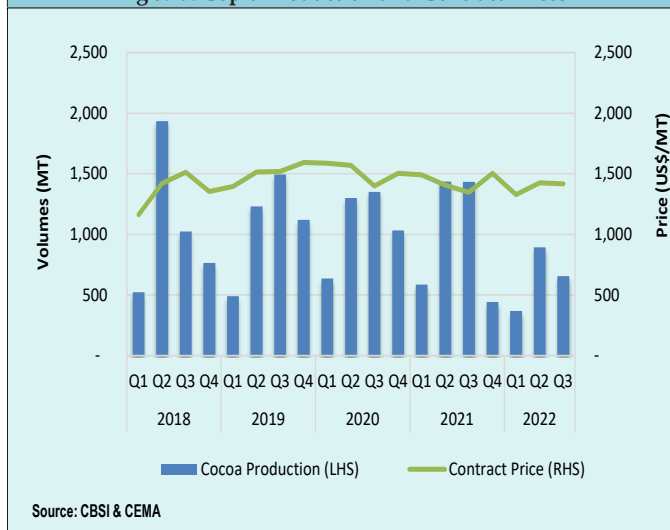


Cocoa

Cocoa production waned by 27% to 656 tons this quarter against the significant increases recorded in the previous quarter. This outcome was due to unfavourable weather conditions during the quarter combined with lagging data from the provinces. On a quarterly basis, cocoa output this quarter was 54% lower than the same quarter in 2021.

Cocoa production by provinces indicated Guadalcanal contributed 49% of the total production, Makira represented 37%, Malaita 9% and the remaining 4% coming from Western, Temotu, Central, Isabel and Choiseul provinces.

Fig 3.7a: Copra Production and Contract Prices

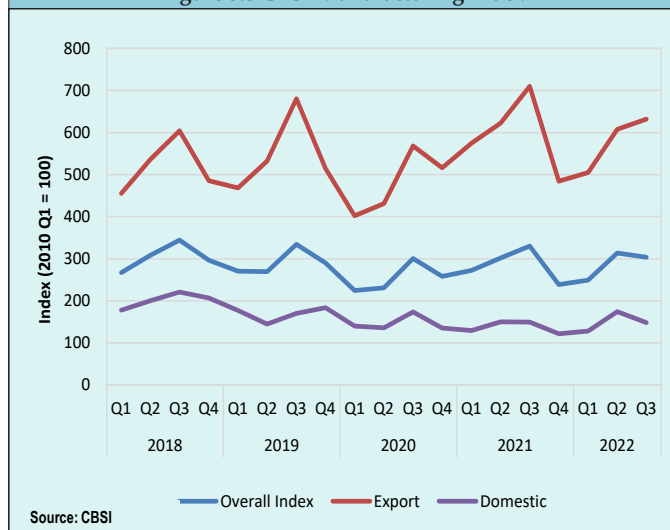


The cocoa world price for the September quarter was 4% lower than June quarter to US\$2,287 per ton. The contracted export price for cocoa also decreased slightly by 1% to GBP1,418 per ton. Conversely, domestic cocoa price went up by 2% to \$11.50 per kilogram and 6% higher than the September quarter in 2021.

Manufacturing

As indicated by the manufacturing index, manufacturing activities weakened by 3% in the September quarter to 304 points following a strong growth of 26% recorded in the June quarter of 2022. The weak outcome was driven largely by a fall in the manufactured goods for domestic consumption, outweighing the growth in goods manufactured for exports. Goods manufactured for domestic consumption fell by 15% to 148 index points, owing to a reduction in canned tuna and biscuit production. Goods manufactured for exports largely loin fish remained firm since the first quarter of 2022, growing by 4% to 632 points.

Figure 3.8 CBSI Manufacturing Index



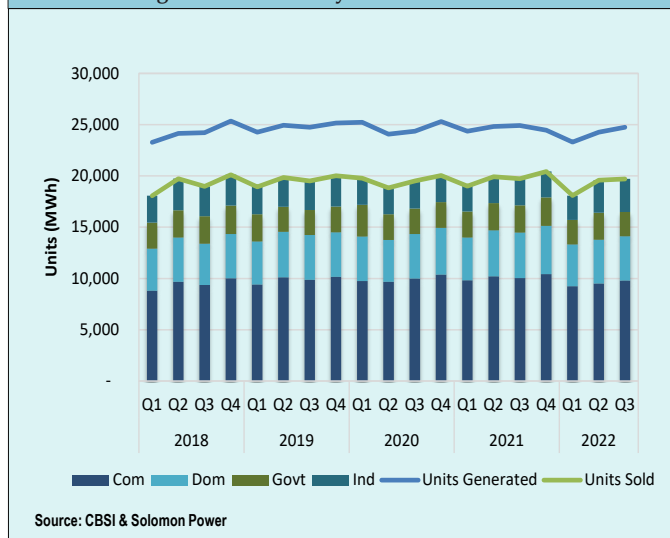
Electricity and Water

Energy production increased by 485 Megawatts in the third quarter to 24,741 Megawatts hour (MWh). Total electricity sold edged up by 1% to 19,712 MWh (see Figure 3.9a). The upturn in sales was witnessed across all the customer categories during the quarter except

for the government user which decreased by 10% to 2,366 MWh. Commercial customer usages rose by 3% to 9,795 MWh, industrial user by 2% to 3,240 MWh, and the energy consumed by the domestic users' category went up slightly by 1% to 4,312 MWh.

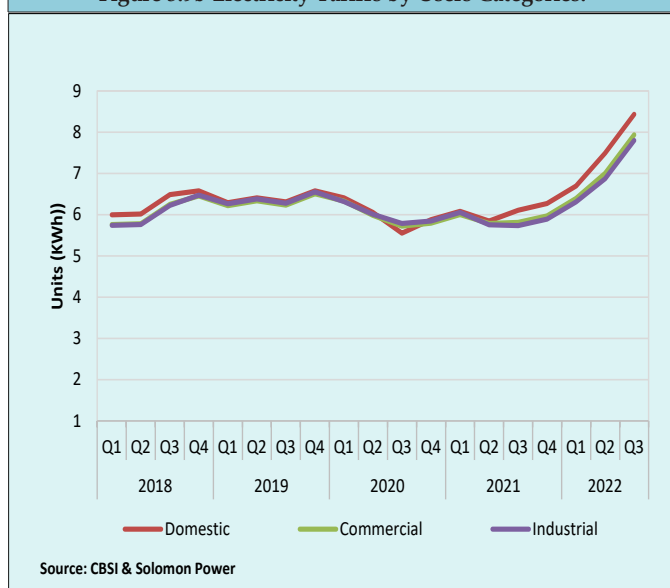
The electricity tariff charges for all the users' categories trended upward in the September quarter with domestic user charge increasing by 95 cents to \$8.44 per Kilowatts hour (KWh), whilst both the commercial and industrial customers were higher by 93 cents each to \$7.94 per KWh and \$7.80 per KWh, respectively.

Figure 3.9a Electricity Generated and Sold



Water production grew by 1% to 1,339 Kilolitres (KL) during the quarter. The outcome reflected the expansion of the cash water users, rising by 18% to 120 KL, whilst meter users fell slightly by 1% to 1,220 KL during the quarter. As a consequence, total value of water units sold for the quarter declined by 1% to \$30 million in the third quarter, owed to declining sales in cash meter usage.

Figure 3.9b Electricity Tariffs by Users Categories.



Construction

Construction activities expanded in the third quarter as indicated by various construction proxies. Building permits issued by the Honiara City Council (HCC) increased by 23 permits to a total of 104 permits whilst cement imports, added \$23 million during the quarter to CIF \$32, 801 million. The country's key national projects like the upgrade of the airport, road upgrade in Honiara and the provinces, work-in-progress of the Pacific Game sporting facilities and the redevelopment of areas such as Kukum Police Traffic building, China Town, and Ranadi which were destroyed during the November 2021 riot. The Solomon Islands National Provident Fund (SINPF) member contributions to the construction sector also increased by 7% to 2,920 contributors. Lending to construction sector, another partial indicator also went up by 16% to \$337 million. Conversely, despite the improvement in the sector during the quarter, the total value of the building permits issued contracted by 69% to \$66 million.

Tourism

Activities in the tourism industry showed signs of recovery during the quarter following the re-opening of the country's border and the full lifting of the mobility restrictions effective 1st July 2022. This saw visitor arrivals increasing seven-folds to 2,481 visitors compared to 360 visitors recorded in the prior quarter. The 80th Anniversary Celebration of the battle on Guadalcanal followed by the invitation of the "US Navy Hospital Mercy" in August also contributed to the industry improvement during the September quarter, as most of the arrivals were purposely for business activities and only few for vacations. Meanwhile, visitor's arrival is expected to continue picking up in the coming quarters given the full re-opening of borders.

Foreign Investment

Foreign investment activities slowed in the three months to September 2022. A total of 15 new applications were approved by the Foreign Investment Board within the Ministry of Commerce, Industry, Labour and Immigration during the third quarter against 16 applications approved in the second quarter. Of the 15 applications, the services sector accounted for 13 applications following new applications for consultancy services, electrical, wholesale and retail, tourism, transport and communication, and all other services. This is followed by the secondary sector with 2 new applications for mining and construction.

Wholesale and Retail

Wholesale and retail indicators registered mixed movements during the third quarter. The imports of food and beverages index declined by 4% to 104 points against 109 points posted in the June 2022 quarter. On the contrary, the SINPF contributions from this sector rose by 3% to 12,883 contributors, an addition of 426 contributors during the quarter. The commercial banks' lending to wholesale and retail sector, another

proxy indicator, also rose by 1% to \$592 million ending the quarter.

Labour Market

Developments in the labour market as proxied by the SINPF members contributions showed the active and slow active contributors reduced by 510 contributors to 55,302 contributors in the September quarter, reflecting the labour market remained soft. Pay As You Earn (PAYE) tax, another partial indicator for employment conditions also fell by 1% to \$348 million in the third quarter. In contrast, the advertised vacancies sourced from Pasifiki HR services rose by 45% to 563 advertisements, an addition of 176 new demand for jobs during the quarter. Similarly, the Seasonal Worker Program (SWP) and Pacific Labour Scheme (PLS) recruitment had reached 4,479 workers ending the quarter. A total of 785 workers was mobilised to Australia in the three months to September.

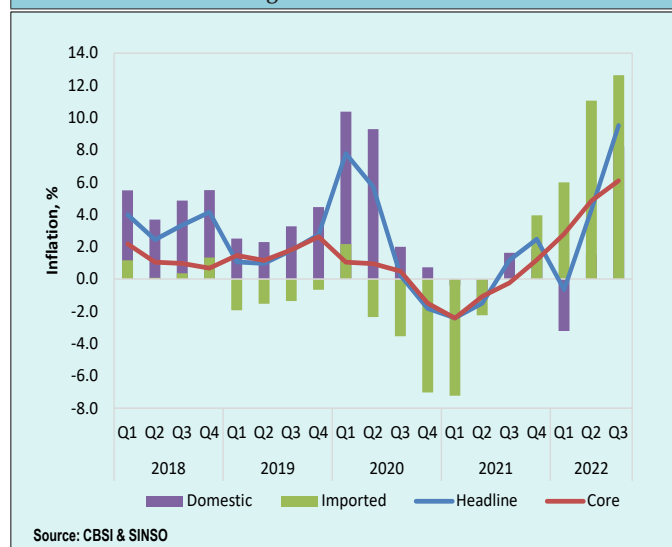
Inflation

The consumer price index (CPI) for the September 2022 quarter went up to 117 against 113 points posted in the June 2022 quarter. The quarter-on-quarter upward trend reflected rising prices for fish and seafood, oils and fats, bread and cereals, milk, cheese and eggs, transport services, electricity, fuels, and betel-nut.

Headline inflation rose sharply to 9.5% from 4.3% in the June quarter owing to the rising consumer prices from both imported and domestic components. Imported inflation edged up to 12.6% from 11.1% in the second quarter attributed to rising global fuel and

food prices. Domestic items also went up to 8.2% from 1.5% in the prior quarter reflecting increased betel-nut prices and passthrough effect of higher imported fuel prices to transport services and energy sector.

Figure 3.10 Inflation



In terms of township inflation, Honiara's inflation rate rose to 9.2% from 3.5%, Auki stood at 10.6% against 7.5% and Noro recorded 2.6% from 2.5%. Inflation in Gizo, however, fell from 8.7% to 6.8% in the September quarter.

Core inflation went up to 6.1% from 4.8% in second quarter attributable to the broad price increase during the quarter.

CHAPTER IV: BALANCE OF PAYMENTS

Overview

Solomon Island's overall Balance of Payments (BoP) position recorded a wider deficit of \$184 million in the September quarter of 2022 from the \$81 million deficit posted in the previous quarter. This outcome reflected a weaker performance in the current account despite improvements in the capital and financial account. As a result, the gross foreign reserves declined by 4% to \$5,237 million and was sufficient to cover 13.2 months of imports of goods and services.

Table 4.1: Balance of Payment (\$ million)					
	2021		2022		
	Q3	Q4	Q1	Q2	Q3
A. Current Account	-293	46	-310	-233	-559
Goods	-223	-249	-285	-344	-455
Services	-234	-209	-261	-227	-279
Primary Income	-11	100	92	-3	-16
Secondary Income	175	404	143	342	190
B. Capital & Financial Account	524	-155	506	128	250
Capital	102	118	322	154	215
Financial 1/	422	-273	184	-26	35
C. Net errors and omissions	-76	249	-136	24	125
D. Overall BOP position (+ve= surplus)	155	141	61	-81	-184
E. Financing	-155	-141	-61	81	184
Official reserves (-ve= increase)	155	-140	-61	81	184
IMF program (-v=decrease)	-	-1	-	-0.3	-
Position of gross foreign reserves at end	5,527	5,623	5,678	5,465	5,237
Month of import cover good and services	14.0	14.2	14.4	13.8	13.2
Source: CBSI					
1/ BOP analytical presentation shows reserve asset and IMF loans as financing items in item E.					
In BPM6 statistical presentation the financing items are part of financial account					

Trade in Goods

The balance on trade in goods recorded a deficit of \$455 million this quarter, worsening from a \$344 million deficit posted in the June quarter. This negative outcome stemmed from a 17% increase in imports to \$1,212 million which outweighed the 8% growth in exports to \$757 million during the quarter.

The growth in exports was primarily driven by round logs which surged by 63% to \$395 million. On the other hand, exports of agricultural commodities fell during the quarter. Palm oil exports fell by 32% to \$100 million, copra and coconut oil declined by 30% to \$22 million whilst cocoa exports remained at \$18 million, reflecting unfavourable international prices during the period. Similarly, fish exports dropped by 11% to \$121 million attributed to the reduction in export of tuna loins, minerals plummeted by 41% to \$37 million as a result of lower exports of alluvial gold, while timber exports slid from \$36 million to \$34 million. Meanwhile, other exports rose to \$16 million from

\$12 million in the previous quarter owing to positive outturns in seaweed and kava exports.

The growth in imports emanated from all import categories except for food, mineral fuels, and animal and vegetable oils. Machinery and transport equipment surged by 43% to \$327 million, basic manufactures grew by 30% to \$284 million, chemical imports rose by 26% to \$110 million, whilst crude materials increased to \$22 million from \$8 million in the June quarter. These outcomes reflected the ongoing construction of sporting facilities for the 2023 Pacific Games and imports for major public infrastructure projects. Similarly, beverage and tobacco went up by \$9 million to \$19 million, while miscellaneous imports increased to \$114 million from \$69 million in the preceding quarter. In contrast, mineral fuel imports fell by 10% to \$258 million whilst food declined by 8% to \$205 million during the quarter.

Trade in Services

Trade in services registered a wider deficit of \$279 million from a revised \$227 million deficit in the previous quarter. This stemmed from the wider deficits in travel and all other services during the period. The deficit in travel services widened to \$34 million from \$31 million in the June quarter due to the increase in travel payments reflecting the growth in seasonal workers' related expenditures abroad during the review period. Similarly, the deficit in all other services widened to \$178 million from \$130 million as a result of higher payments for other business services and government's purchase of goods and services during the quarter. Meanwhile, the negative outcome for transport services remained at \$66 million deficit this quarter.

Primary Income Account

The primary income balance recorded a wider deficit of \$16 million in the September quarter from a \$3 million deficit in the previous quarter. This negative outcome was attributed to the net outflows on investment income and the reduced net surplus in other primary income. Investment income registered a wider deficit of \$71 million from \$52 million in the preceding quarter emanating from outflows associated with reinvested earnings and dividends, and interest payments during the quarter. Similarly, the net surplus in other primary income fell drastically to \$0.9 million from \$28 million in the previous quarter owing to a reduction in fishing license inflows. Meanwhile, compensation of employees increased by almost three-fold from \$20 million to \$55 million reflecting higher receipts from Solomon Islands' workers abroad.

Secondary Income Account

The secondary income surplus declined by almost half to \$190 million this quarter from \$342 million

in the second quarter of 2022. This negative outturn emanated from a notable reduction in the net surplus on the general government's current transfers during the quarter. Net government transfers plummeted by 50% to \$149 million from \$300 million in the June quarter as a result of a significant decline in both aid in cash and aid in kind received from donor partners which outweighed the increase in technical assistance received during the review period. Meanwhile, the surplus in net transfers from the private sector remained at \$41 million during the quarter.

Capital Account

The capital account surplus rose to \$215 million in the September quarter from \$154 million posted in the preceding period. This positive outturn stemmed from the increase in donor assistance on capital in-kind related to major donor-funded investment infrastructure projects.

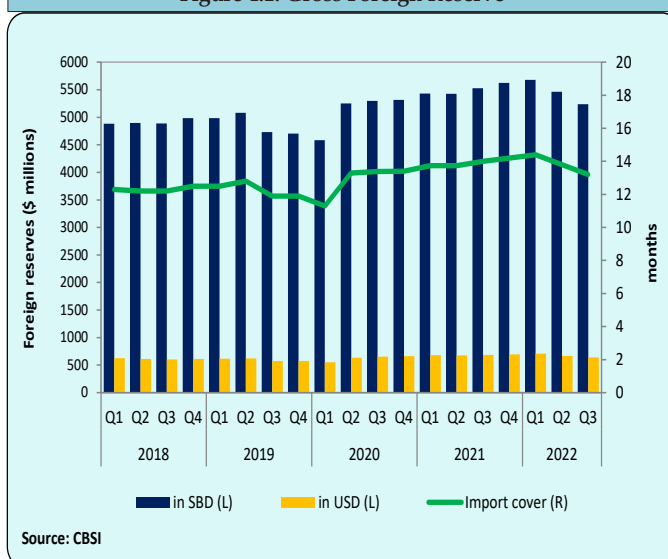
Financial Account

The financial account posted a positive balance of \$35 million this quarter, a significant turnaround from a revised \$26 million deficit in the previous quarter. This outturn stemmed from a sizeable increase in direct investment inflows and a narrower deficit recorded in other investment category this period. The net surplus in direct investments more than doubled to \$43 million from \$17 million in the June quarter emanating from higher reinvested earnings. Other investments registered a narrower deficit of \$15 million from a \$62 million deficit in the last quarter mainly driven by the reduction in commercial banks' holdings of foreign currency deposits coupled with the decline in loans to the general government. Meanwhile, the net surplus in portfolio investment narrowed to \$7 million from \$19 million recorded in the preceding quarter.

Gross Foreign Reserves

The country's gross foreign reserves declined for the second consecutive quarter, falling by 4% to \$5,237 million this quarter from a stock of \$5,465 million at the end of the June quarter. This outcome was attributed to a lower surplus in the capital and financial accounts that inadequately offset the sizeable deficit in the current account. In USD terms, this stock of foreign reserves is equivalent to US\$641 million and is sufficient to cover 13.2 months of imports of goods and services.

Figure 4.1: Gross Foreign Reserve



International Investment Position (IIP)

The net IIP recorded a wider deficit of \$798 million in the September quarter of 2022 from a revised deficit of \$554 million in the previous quarter. This was mainly driven by a 3% fall in the stock of financial assets to \$6,747 million against a marginal increase of 0.5% in the stock of financial liabilities to \$7,545 million during the review period. The wider negative net IIP reflected the country's increased dependency on the rest of the world for domestic investments and consumption.

Table 4.2: International Investment Position (\$ million)

	2021		2022			%changes
	Q3	Q4	Q1	Q2	Q3	
Net IIP 1/	-665	-288	-404	-574	-798	44%
Financial Assets	6,973	7,183	7,150	6,955	6,747	-3%
Direct investment	524	618	579	616	637	3%
Portfolio investment	214	225	217	198	191	-4%
Other investment	708	717	675	676	682	1%
Reserve assets	5,527	5,623	5,678	5,465	5,237	-4%
Financial Liabilities	7,638	7,470	7,553	7,510	7,545	0%
Direct investment	5,171	5,030	5,104	5,160	5,228	1%
Other investment	2,467	2,441	2,450	2,350	2,317	-1%

Source: CBSI

1/Net IIP is asset position minus the liability position

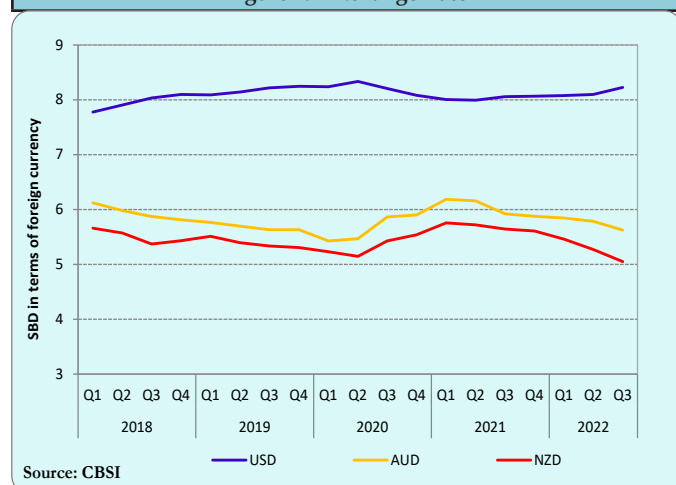
Exchange Rate

In the September quarter, the Solomon Islands dollar (SBD) depreciated against the United States dollar (USD) by 1.6% to an average of \$8.23 per USD. However, it appreciated against all other major

tradable currencies during the quarter. Against the Australian and New Zealand dollar, it strengthened by 2.9% to \$5.63 per AUD and by 4.3% to \$5.05 per NZD, respectively. Similarly, the SBD strengthened against both the British pound and the Japanese yen by 5% to \$9.69 per GBP and \$5.95 per JPY respectively, and 4.1% against the Euro to \$8.29 per EUR.

basket. Meanwhile, the real effective exchange rate (REER) weakened by 0.1% to an index of 122.06 points, whilst the nominal effective exchange rate (NEER) appreciated by 2.1% to 122.0 owing to the strengthening of the SBD against most bilateral currencies over the review period.

Figure 4.2 Exchange Rate



In terms of the trade-weighted index (TWI), the SBD basket weakened by 2.4% to a quarterly average index of 113.3 reflecting a stronger USD in the currency

CHAPTER V. MONEY AND BANKING

Monetary Developments

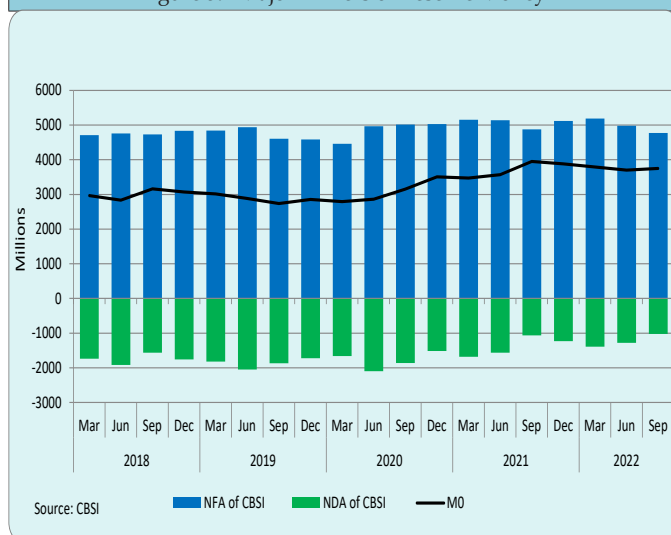
Monetary conditions in the third quarter of 2022 slowly picked up but the downside risks including rising inflation, slow economic activities, and higher fiscal deficits remained from weaker external conditions. Reserve money (M0), narrow money (M1), broad money (M3), and liquidity recorded growths in the quarter. Credit issued to the private sector also registered an increase over the same period. Interest rate margin of the Other depository corporations (ODCs) however, widened during the review period.

Reserve Money (M0)

Reserve money (M0) rebounded by 1% to \$3,746 million at the end of the September quarter of 2022, after a 2% fall recorded at the end of June 2022. This resulted in increases in both the currency in circulation issued by 0.3% to \$1,174 million and ODCs' call balances held at the Central Bank by 2% to \$2,570 million.

On the sources side, the 1% growth in M0 reflected a reduction in the negative amount of CBSI's net domestic asset (NDA) by 20% to minus \$1,020 million, driven by the decline in holdings of government deposits held at CBSI by 15% to \$643 million. Meanwhile, CBSI's net foreign asset (NFA) fell by 4% to \$4,772 million reflecting higher external payments.

Figure 5.1 Major Drivers of Reserve Money



Broad Money

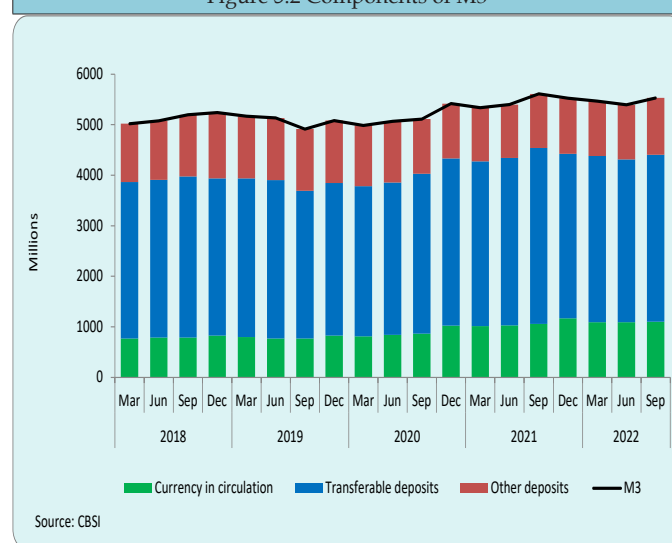
Broad Money (M3) rebounded by 3% to \$5,531 million in the September quarter, after a 1% decline recorded in the previous quarter. This outcome was driven by growth in narrow money (M1) and other deposits (time and savings) respectively (See Figure 5.2).

M1, which makes up 80% of M3, grew by 2% to \$4,403 million this quarter, after a 2% fall in the June quarter.

The growth was aided by a 1% increase to \$1,100 million in currency in active circulation and a 2% rise in transferable deposits to \$3,303 million accordingly. Other deposits, which account for 20% of M3, also increased by 5% to \$1,128 million at the end of the review quarter. This stemmed mainly from increases in other deposits of other financial corporations by 6% to \$580 million, a 7% rise to \$160 million in deposits of public nonfinancial corporations, and a 3% increase in other deposits of other resident sectors to \$291 million during the quarter.

In terms of the sources of M3, the growth mirrored mainly the firm increase in the NDA of the banking system which more than doubled to \$565 million from \$266 million in the previous quarter. This reflected increases in the net domestic credit by 10% to \$1,792 million, underpinning the increase in lending to the private sector and government withdrawals of its bank deposits. However, the NFA of the banking system contracted by 3% to \$5,016 million during the quarter owed to the reduction in gross foreign assets and was in line with the widening overall balance of payments deficit.

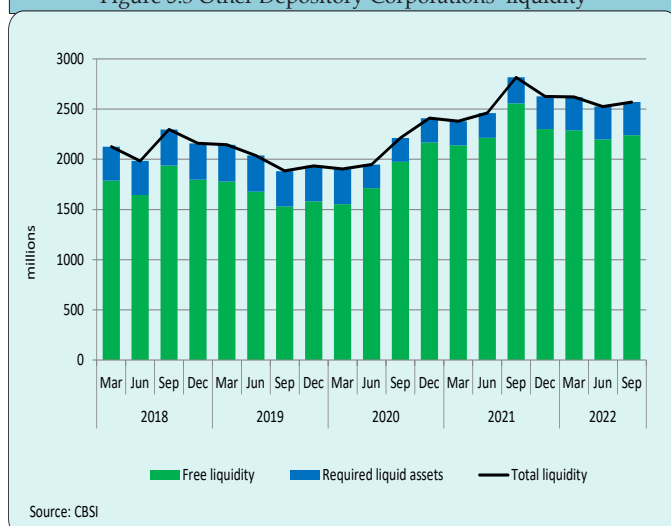
Figure 5.2 Components of M3



Liquidity

The total liquidity position of the banking system grew by 2% to \$2,570 million this September quarter, reversing a 4% decline recorded in the prior quarter. This outcome was supported by a 17% fall in net credit to the government (NCG) to minus \$559 million. Meanwhile, free liquidity in the banking sector also expanded from the previous quarter by 2% to \$2,241 million. Consequently, excess liquidity has increase by 2% to \$2,060 million during the review period.

Figure 5.3 Other Depository Corporations' liquidity



Domestic Credit

Net domestic credit (NDC) of the banking system surged by 10% to \$1,792 million this September quarter, following a 1% growth reported in the June quarter. The growth in NDC was driven mainly by a 2% increase in private sector credit (PSC) to \$2,665 million. Growth in PSC was supported by a 3% rise in loans issued by ODCs to other nonfinancial corporations to \$1,590 million coupled with a 1% pick-up in loans to other resident sectors to \$1,049 million. However, NCG recorded a fall of 14% to minus¹ \$851 million, reflecting a drawdown of government deposits in the banking system during the quarter.

Private sector credit (PSC) issued by ODCs to various sectors has increased by 1% to \$2,555 million this quarter largely due to uptake from key sectoral categories. These were personal loans moving by 2% to \$928 million, distribution by 1% to \$592 million, construction by 5% to \$337 million, transport by 3% to \$169 million, and forestry by 6% to \$99 million. On the other hand, sectors that declined during the quarter included tourism, falling by 4% to \$113 million, manufacturing by 6% to \$106 million, professional and other services by 3% to \$105 million, and communication by 9% to \$65 million.

By sectoral shares in the PSC, personal loans held the largest share at 36%, followed by the distribution sector at 23%, construction at 13%, and the remaining sectors at less than 10% each (See Table 5.1).

¹ A minus amount for NCG means that it is a liability of the depository corporations. A fall in the minus amount indicates a reduction in liability and/or increase in assets from the point of view of depository corporations, and vice versa.

Table 5.1: Private Sector Credit by sectors: (SBD\$millions)

Sectors	2022				Percentage Share
	Q4	Q1	Q2	Q3	
Personal	912,721	893,070	911,565	927,607	36%
Distribution	604,400	606,956	586,463	591,878	23%
Construction	279,270	295,073	320,906	337,381	13%
Transport	168,447	173,454	164,300	169,342	7%
Tourism	124,724	121,604	117,686	113,274	4%
Manufacturing	126,974	120,291	112,742	106,137	4%
Prof & other Services	108,614	110,891	108,614	105,319	4%
Forestry	95,690	86,559	92,760	98,775	4%
Communication	86,544	78,914	71,222	65,012	3%
Agriculture	12,257	12,943	12,673	15,299	1%
Statutory Corporation	19,804	15,125	15,675	12,713	1%
Fisheries	6,617	2,059	5,811	7,214	0%
Entert & catering	1,211	3,455	3,459	3,388	0%
Private Fin. Institute	141	12	273	1,203	0%
Provincial Assemblies and Local Government	6	11	4	35	0%
Mine & Quarrying	0	0	1	0	0%
Central Government	0	0	0	0	0%
Non Resident	0	0	0	0	0%
Total	2,547,421	2,520,525	2,524,154	2,554,577	100%

Note: Figure include loans issued by Commercial banks and Credit Corporation of Solomon Islands.

Source: CBSI

By credit category, the increase in PSC was dominated by loans and overdrafts which rose by 1% to \$2,259 million and 3% to \$287 million, respectively. Lease financing dropped to \$8 million from \$10 million (See Table 5.2).

Table 5.2: Private Sector Credit (ODCs) (SBD Millions)

Type	2021		2022		
	Q3	Q4	Q1	Q2	Q3
Trades Bills	0	0	0	0	0
Over drafts	264	280	280	279	287
Loans	2,145	2,238	2,226	2,235	2,259
Lease Financing	108	30	10	10	8
Total	2,517	2,547	2,505	2,524	2,555
Total credit (excluding trade bills)	2,517	2,547	2,505	2,524	2,555

Source: CBSI

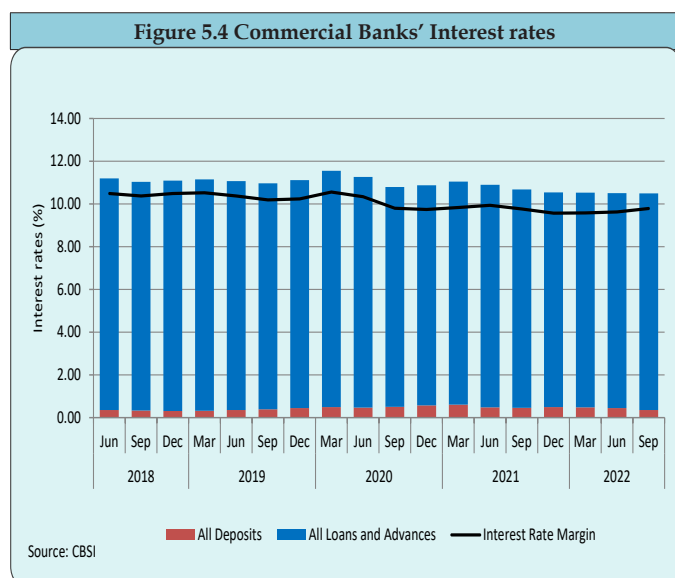
Interest Rates

The ODCs' weighted average interest rate (WAIR) for loans and advances increased to 10.14% in September 2022 from 10.06% in the previous quarter. Similarly, WAIR for all deposits rise to 0.48% from 0.44% in the June quarter. Hence, the ODCs' WAIR margin inched higher to 9.66% from 9.62% in the previous quarter.

Sectors that contributed to the increase were manufacturing, moving from 10.05% to 10.64%, fisheries sector from 16.44% to 17.58%, and provincial assemblies and local government from 19.01% to 20.50%. On the other hand, a few major sectors that saw WAIR decline were personal loans, moving from

10.96% to 10.84%, agriculture from 13.70% to 13.42%, distribution from 9.94% to 9.66%, transportation from 11.10% to 10.52% and forestry from 11.45% to 10.84%.

The increase in the WAIR for all deposits mirrored the increase in deposits rates for the following maturity terms; 0-1 month from 0.54% to 0.71%, 3-6 months growing from 1.31% to 1.42%, 6- 12 months from 1.12% to 1.25%, and 1-2 years from 1.50% to 1.62%.



Other Financial Corporations (OFCs)

The NFAs of Other financial corporations (OFCs) dwindled further by 3% to \$339 million in the third quarter of 2022 after a 3% decline seen in the second

quarter. This came from a downturn in foreign assets by 4% to \$365 million. The outcome in foreign assets was underpinned by the decline in the shares of non-residents and other deposits of non-residents denominated in foreign currency.

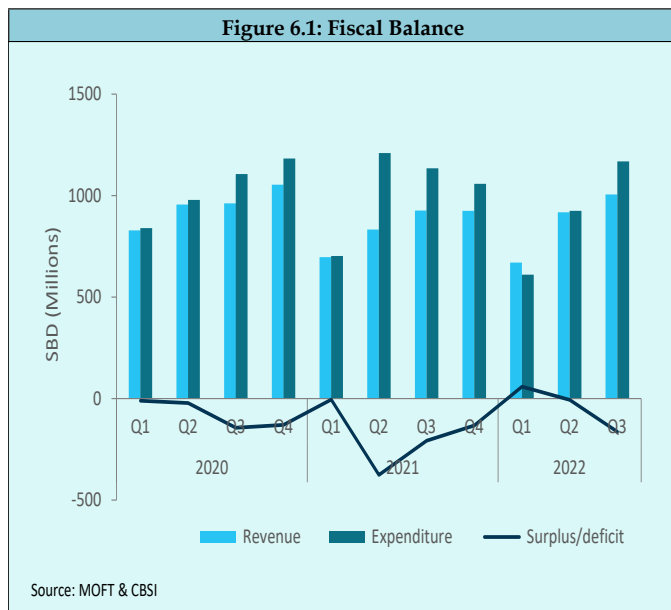
On the other hand, the NDAs of OFCs grew by 4% to \$3,331 million. This reflected a 2% growth in NDC to \$2,915 million and a 3% increase in other items net to \$665 million along with a 20% fall in capital accounts to \$250 million. Growth in NDC emanated from higher credit to the private sector, financial corporations, and nonfinancial public corporations. Credit to the private sector rose by 0.4% to \$1,485 million, credit to financial corporations by 3% to \$859 million, and credit to the nonfinancial public sector by 2% to \$570 million.

Monetary Policy Operations

With the impact of Covid-19 still lingering, higher global uncertainties, and rising inflation, CBSI in September 2022 adopted an accommodative monetary policy stance, geared towards taming inflation. This aims to curb excessive imported inflation while at the same time further support the domestic economic recovery for the next six months. In doing so, the Bank maintained the cash reserve ratio (CRR) at 5%, and the stock of Bokolo Bills remained capped at \$430 million. However, the Bank will continue to monitor the economic conditions and may take appropriate actions if required.

CHAPTER VI. GOVERNMENT FINANCE

Fiscal operations firmed up in the September 2022 quarter with increased expenditure to support economic recovery. This resulted in another deficit of \$164 million (see figure 6.1) recorded in the third quarter. In terms of YTD September fiscal performance, the government posted a deficit of \$112 million, much lower than the pro rata budget deficit of \$721 million expected in the September quarter. This reflected the government's decision to manage recurrent spending and provide room for revenue to recuperate. Meanwhile, the central government's debt stock fell slightly by 0.1% to \$1,822 million, equivalent to 14% of GDP.



Revenue

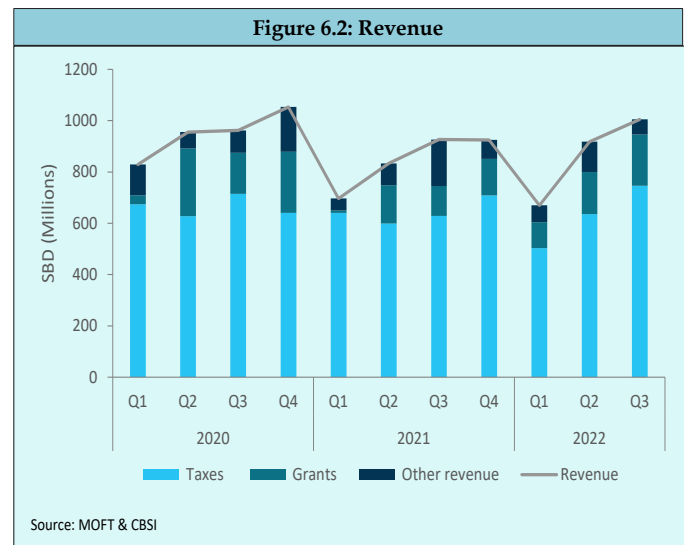
Total revenue grew further by 9% to \$1,005 million against the June quarter, and 0.3% higher than the YTD pro rata budget, supported by increased tax collections and donor support. The favorable outturn partly reflected removal of COVID-19 related restrictions and re-opening of borders in July 2022, which helped to restore confidence and business activities to resume normal. On a year-on-year basis, total revenue was 8% higher.

Tax Revenue

Tax revenue, which constituted 74% of total revenue, expanded by 17% to \$746 million against the June quarter and 19% higher than the same quarter a year ago. This was supported by increases in all major tax categories, an indication of improved economic activities. On a YTD September basis, tax revenue was 2% lower against the pro rata budget of \$1,917 million. Tax on income and profits rose by 14% to \$280 million against the preceding quarter. This stemmed from growths in personal tax (PAYE) and company taxes by 10% to \$118 million and 17% to \$163 million respectively. On a year-on-year basis, tax on income and profits was higher by 24%. As a share of total tax, income and profits accounted for 38%.

Tax on goods and services, which contributed 25% of tax revenues, grew by 12% to \$189 million against the second quarter, and up 37% in the same quarter a year ago.

Taxes on international trade and transactions surged by 26% to \$263 million against the preceding quarter. Increases in both import duties and export duties supported this result, with the former expanding by 13% to \$166 million and the latter by 60% to \$97 million. On a year-on-year basis, tax on international trade and transactions was 5% higher. By share of total tax, this tax category represented 35%.



Grants and Non-tax Revenue

Donor grants grew by 22% to \$200 million against the June quarter. Compared to the same period in 2021, donor grant was 72% higher, and up 28% against the YTD September estimate of \$364 million. This revenue category accounted for 20% of total revenue.

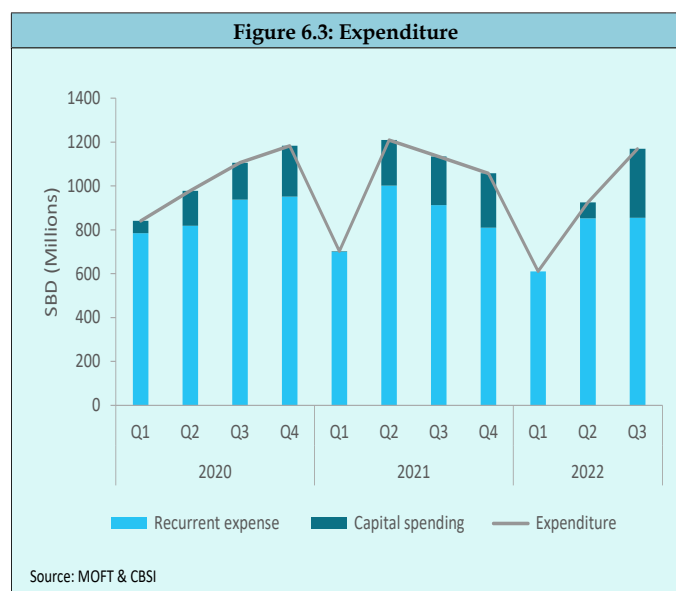
However, non-tax revenue fell to \$59 million from \$118 million in the previous quarter and was down by 68% against the same quarter of 2021. This was attributed to lower receipts from fishing licenses and administrative fees. In comparison to YTD September budget of \$304 million, non-tax revenues was 20% lower. Meanwhile, non-tax revenue contributed 6% to total revenues.

Expenditure

Total expenditure expanded by 26% to \$1,169 million against the prior quarter, and up 3% on the same quarter a year earlier, largely driven by increases in capital-related spending. Development outlays expanded from \$72 million in the June quarter to \$314 million, following the approval and implementation of the development budget. Nevertheless, total expenditure was 18% lower than the YTD pro rata budget.

Meanwhile, recurrent expenses edged up by 0.2% to \$854 million and comprised \$667 million in operating costs, \$178 million in benefits and transfers, and

\$10 million in interest payments. Operating costs contracted by 8% against the June quarter and 14% against the same period last year mainly due to a 15% reduction in purchase of goods and services to \$319 million while payroll slightly increased by 0.3% to \$348 million. On the other hand, benefits and transfers jumped by 51% to \$178 million against the previous quarter associated with higher subsidy and extra-budgetary unit grants payments.

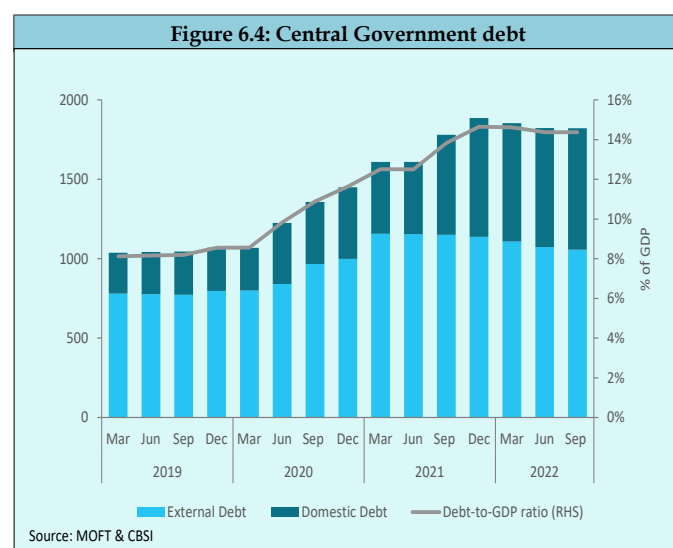


Debt Stock and Servicing

Total central government debt stock slightly fell by 0.1% to \$1,822 million mainly from a 1.5% decline in external debt to \$1,057 million. Debt servicing and depreciation of debt-denominated currencies against the SBD, namely the Euro, Japanese Yen and SDR, underpinned the slight fall. By currency composition, SDR accounted for 66%, USD 20%, Japanese Yen 13% and Euro 0.4%, of the external debt stock.

Meanwhile domestic debt component grew by 2.1% to \$765 million against the prior quarter due to an increase in treasury bills issued consistent with the government's decision to progressively raise the treasury bills cap to \$200 million over the medium term. Treasury bill stock as at the end of September quarter stood at \$115 million.

Total debt servicing remained at \$65 million in the third quarter of 2022, broadly the same as in the previous quarter. Out of the \$65 million debt service, \$54 million was on principal repayments and \$10 million was on interest charges. On debt sustainability indicator for the quarter, debt-to-GDP ratio stood at 14%, debt service-to-domestic revenue at 8%, and debt service-to-exports of goods and services at 7%. These indicators suggested the debt level was within government debt management limits.



Statistical Tables

A. Money & Banking

1.1a	Depository Corporations Survey	20
1.1b	Depository Corporations Survey (cont'd)	21
1.2a	Central Bank Survey	22
1.2b	Central Bank Survey (cont'd)	23
1.3a	Other Depository Corporations Survey	24
1.3b	Other Depository Corporations Survey (cont'd)	25
1.4a	Sectoral Distribution of Other Depository Corporations Credit Outstanding	26
1.4b	Sectoral Distribution of Other Depository Corporations Credit Outstanding (cont'd)	27
1.5	Other Depository Corporations Liquid Assets Position	28
1.6	Other Depository Corporations Clearing	29
1.7	Details of Currency in Circulation	30
1.8	Value of Currency in Circulation by Denomination	31
1.9	Other Depository Corporations Interest Rates on Deposits	32
1.10a	Other Depository Corporations Interest Rates on Loans and Overdrafts	33
1.10b	Other Depository Corporations Interest Rates on Loans and Overdrafts (cont'd)	34
1.11	Comparative Treasury Bill Rates	35
1.12	Assets and Liabilities of Credit Corporation of Solomon Islands	36
1.13a	Assets and Liabilities of the National Provident Fund	37
1.13b	Assets and Liabilities of the National Provident Fund (cont'd)	38

B. External Trade and Payments

1.14	Balance of Payments and International Positions Statistics Summary	39
1.15	Goods and Services Accounts	40
1.16	Primary and Secondary Income Accounts	41
1.17	Capital Account and Financial Account	42
1.18	Value of Exports by Export Category	43
1.19	Value of Imports by Import Category	44
1.20	Foreign Exchange Receipts (Quarter Ended)	45
1.21	Foreign Exchange Payments (Quarter Ended)	46
1.22	Exchange Rates	47

C. Government Finance

1.23	Government Securities by Holder & Instrument	48
1.24	Gross & Net Government Domestic Debt by Instrument and Holder	49
1.25	Government Revenues and Expenditures	50

D. Prices

1.26a	National Consumer Price Index	51
1.26b	Honiara Consumer Price Index	52
1.27	International Commodity Prices	53

E. Domestic Economy

1.28	Real Gross Domestic Product	54
1.29	Production By Major Commodity	55
1.30	Number, Value and Average Value of Building Permits Issued, Honiara	56
1.31	Generation and Sales of Electricity	57
1.32	Selected Economic Indicators	58

TABLE 1.1a DEPOSITORY CORPORATIONS SURVEY*

(SBD' million)

Period	Net Foreign Assets			Domestic Claims								
	Claims on Non Residents	Liabilities to Non Residents	Total	Net Claims on Central Gov't			Claims on Other Sectors					Total Domestic Claims
				Claims on Central Gov't	Liabilities to Central Gov't	Total	Claims on Other Financial Corp.	Claims on State and Local Gov't	Claims on Public non Finan- cial Corp.	Claims on Private Sector	Total	
Annual												
2017	4,858	-275	4,583	23	-1,250	-1,228	14	0	27	2,372	2,412	1,184
2018	5,424	-371	5,052	30	-1,314	-1,283	14	0	45	2,469	2,528	1,244
2019	5,133	-352	4,781	39	-1,176	-1,137	13	0	40	2,621	2,675	1,538
2020	5,819	-426	5,393	110	-1,258	-1,148	13	0	21	2,629	2,663	1,515
2021	6,147	-850	5,297	277	-1,225	-948	13	0	20	2,619	2,651	1,704
Quarterly												
2017												
Mar	4,424	-334	4,089	20	-1,189	-1,169	12	0	30	2,244	2,287	1,118
Jun	4,638	-293	4,345	20	-1,307	-1,286	13	0	32	2,241	2,287	1,000
Sep	4,663	-331	4,333	21	-1,207	-1,186	13	0	29	2,274	2,316	1,130
Dec	4,858	-275	4,583	23	-1,250	-1,228	14	0	27	2,372	2,412	1,184
2018												
Mar	5,169	-332	4,837	21	-1,330	-1,310	14	0	26	2,378	2,418	1,108
Jun	5,238	-283	4,955	21	-1,462	-1,441	13	0	26	2,440	2,479	1,039
Sep	5,246	-385	4,861	23	-1,224	-1,202	13	0	46	2,442	2,501	1,299
Dec	5,424	-371	5,052	30	-1,314	-1,283	14	0	45	2,469	2,528	1,244
2019												
Mar	5,436	-386	5,049	35	-1,452	-1,417	14	0	41	2,546	2,601	1,184
Jun	5,550	-384	5,167	39	-1,563	-1,524	13	0	41	2,566	2,621	1,097
Sep	5,214	-390	4,824	43	-1,359	-1,316	13	1	44	2,611	2,669	1,353
Dec	5,133	-352	4,781	39	-1,176	-1,137	13	0	40	2,621	2,675	1,538
2020												
Mar	5,042	-332	4,710	39	-1,247	-1,208	14	0	22	2,632	2,667	1,459
Jun	5,795	-462	5,333	50	-1,574	-1,524	13	0	21	2,615	2,650	1,125
Sep	5,777	-472	5,305	53	-1,543	-1,491	13	0	21	2,586	2,620	1,130
Dec	5,819	-426	5,393	110	-1,258	-1,148	13	0	21	2,629	2,663	1,515
2021												
Mar	5,925	-423	5,502	108	-1,452	-1,344	13	0	21	2,622	2,656	1,312
Jun	5,983	-630	5,353	108	-1,220	-1,112	13	0	21	2,599	2,634	1,521
Sep	6,066	-860	5,206	218	-979	-761	13	0	23	2,581	2,618	1,856
Dec	6,147	-850	5,297	277	-1,225	-948	13	0	20	2,619	2,651	1,704
2022												
Mar	6,185	-862	5,323	282	-1,278	-995	13	0	15	2,596	2,625	1,630
Jun	5,950	-778	5,172	279	-1,266	-987	13	0	16	2,604	2,633	1,646
Sep	5,756	-740	5,016	284	-1,135	-851	13	0	13	2,665	2,691	1,840
Monthly												
2022												
Jan	6,138	-838	5,300	281	-1,143	-862	13	0	14	2,580	2,607	1,745
Feb	6,168	-850	5,318	282	-1,167	-885	13	0	15	2,599	2,627	1,742
Mar	6,185	-862	5,323	282	-1,278	-995	13	0	15	2,596	2,625	1,630
Apr	5,937	-780	5,157	283	-1,359	-1,075	13	0	18	2,602	2,633	1,558
May	6,198	-786	5,413	283	-1,325	-1,042	13	0	17	2,612	2,643	1,601
Jun	5,950	-778	5,172	279	-1,266	-987	13	0	16	2,604	2,633	1,646
Jul	6,115	-778	5,337	277	-1,299	-1,022	13	0	15	2,610	2,637	1,615
Aug	5,952	-768	5,183	285	-1,188	-904	14	0	13	2,637	2,663	1,760
Sep	5,756	-740	5,016	284	-1,135	-851	13	0	13	2,665	2,691	1,840

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.1b DEPOSITORY CORPORATIONS SURVEY

(Cont.)

(SBD'million)

Period	Currency Outside Depository Corporations	Broad Money Liabilities				Deposits excluded from M3	Securities other than shares excluded from M3	Shares and other equity	Other Items (Net)
		Transferable Deposits	Other Deposits	Securities other than shares	Total				
<u>Annual</u>									
2017	821	2,827	1,260	0	4,908	30	12	1,050	-233
2018	828	3,108	1,307	0	5,243	32	12	1,155	-146
2019	828	3,020	1,234	0	5,082	51	12	1,362	-188
2020	1,025	3,308	1,085	0	5,418	43	12	1,545	-112
2021	1,170	3,256	1,098	0	5,524	33	12	1,524	-92
<u>Quarterly</u>									
<u>2017</u>									
Mar	704	2,664	1,202	0	4,571	1	12	904	-280
Jun	714	2,725	1,190	0	4,630	1	12	908	-205
Sep	738	2,738	1,234	0	4,710	27	12	956	-243
Dec	821	2,827	1,260	0	4,908	30	12	1,050	-233
<u>2018</u>									
Mar	766	3,100	1,155	0	5,021	30	12	1,088	-205
Jun	788	3,119	1,169	0	5,077	26	12	1,072	-194
Sep	787	3,187	1,221	0	5,196	32	12	1,102	-181
Dec	828	3,108	1,307	0	5,243	32	12	1,155	-146
<u>2019</u>									
Mar	796	3,142	1,230	0	5,168	32	12	1,231	-210
Jun	770	3,135	1,228	0	5,133	51	12	1,236	-168
Sep	769	2,921	1,223	0	4,913	51	12	1,286	-86
Dec	828	3,020	1,234	0	5,082	51	12	1,362	-188
<u>2020</u>									
Mar	811	2,972	1,205	0	4,987	46	12	1,298	-174
Jun	841	3,014	1,214	0	5,069	41	12	1,401	-64
Sep	865	3,164	1,082	0	5,112	35	12	1,417	-141
Dec	1,025	3,308	1,085	0	5,418	43	12	1,545	-112
<u>2021</u>									
Mar	1,016	3,258	1,061	0	5,336	42	12	1,506	-81
Jun	1,028	3,313	1,056	0	5,398	42	12	1,474	-51
Sep	1,058	3,481	1,072	0	5,611	32	12	1,477	-69
Dec	1,170	3,256	1,098	0	5,524	33	12	1,524	-92
<u>2022</u>									
Mar	1,091	3,291	1,086	0	5,468	40	12	1,538	-105
Jun	1,093	3,223	1,078	0	5,393	38	12	1,475	-100
Sep	1,100	3,303	1,128	0	5,531	40	12	1,390	-116
<u>Monthly</u>									
<u>2022</u>									
Jan	1,170	3,286	1,097	0	5,552	43	12	1,499	-62
Feb	1,131	3,337	1,093	0	5,561	38	12	1,525	-76
Mar	1,091	3,291	1,086	0	5,468	40	12	1,538	-105
Apr	1,088	3,122	1,083	0	5,294	35	12	1,418	-44
May	1,084	3,364	1,077	0	5,525	35	12	1,512	-71
Jun	1,093	3,223	1,078	0	5,393	38	12	1,475	-100
Jul	1,110	3,276	1,093	0	5,479	38	12	1,530	-106
Aug	1,088	3,233	1,102	0	5,423	38	12	1,555	-85
Sep	1,100	3,303	1,128	0	5,531	40	12	1,390	-116

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.2a CENTRAL BANK SURVEY*

(SBD'million)

Period	Net Foreign Assets			Claims on Other Depository Corp	Net Claims on Central Gov't			Claims on other Sectors				
	Claims on Non residents	Liabilities to Non residents	Total		Claims on Central Gov't	Liabilities to Central Gov't	Total	Claims on Other Financial Corp	Claims on State and local Gov't	Claims on Public Non Financial Corp	Claims on Private Sector	Total
Annual												
2017	4,535	-169	4,366	54	5	-968	-963	12	0	0	9	21
2018	4,984	-150	4,834	23	5	-1,032	-1,026	12	0	0	9	21
2019	4,706	-125	4,581	34	6	-866	-860	12	0	0	14	26
2020	5,315	-286	5,029	16	65	-850	-784	12	0	0	15	27
2021	5,623	-505	5,118	25	186	-802	-616	12	0	0	20	32
Quarterly												
2017												
Mar	4,156	-185	3,971	43	5	-1,015	-1,010	12	0	0	8	20
Jun	4,311	-179	4,132	5	5	-1,096	-1,090	12	0	0	8	21
Sep	4,305	-179	4,126	19	5	-975	-969	12	0	0	9	21
Dec	4,535	-169	4,366	54	5	-968	-963	12	0	0	9	21
2018												
Mar	4,883	-177	4,706	10	5	-1,083	-1,078	12	0	0	8	20
Jun	4,922	-162	4,760	8	5	-1,230	-1,225	12	0	0	9	21
Sep	4,887	-158	4,729	95	6	-962	-956	12	0	0	9	21
Dec	4,984	-150	4,834	23	5	-1,032	-1,026	12	0	0	9	21
2019												
Mar	4,985	-145	4,840	29	5	-1,075	-1,070	12	0	0	11	23
Jun	5,082	-142	4,940	16	5	-1,279	-1,273	12	0	0	12	24
Sep	4,733	-129	4,604	8	6	-1,005	-999	12	0	0	13	25
Dec	4,706	-125	4,581	34	6	-866	-860	12	0	0	14	26
2020												
Mar	4,585	-124	4,461	11	6	-892	-886	12	0	0	15	27
Jun	5,250	-283	4,967	11	6	-1,197	-1,191	12	0	0	16	28
Sep	5,296	-283	5,014	26	5	-1,128	-1,123	12	0	0	16	28
Dec	5,315	-286	5,029	16	65	-850	-784	12	0	0	15	27
2021												
Mar	5,433	-278	5,155	15	66	-1,063	-997	12	0	0	17	29
Jun	5,427	-290	5,137	10	66	-941	-875	12	0	0	16	28
Sep	5,527	-510	5,017	31	125	-619	-493	12	0	0	17	29
Dec	5,623	-505	5,118	25	186	-802	-616	12	0	0	20	32
2022												
Mar	5,678	-494	5,184	21	188	-978	-790	12	0	0	18	30
Jun	5,465	-483	4,982	8	185	-942	-757	12	0	0	17	29
Sep	5,237	-464	4,772	40	188	-830	-643	12	0	0	19	31
Monthly												
2022												
Jan	5,579	-504	5,076	7	187	-841	-655	12	0	0	17	29
Feb	5,659	-503	5,156	7	187	-861	-674	12	0	0	17	29
Mar	5,678	-494	5,184	21	188	-978	-790	12	0	0	18	30
Apr	5,571	-484	5,088	13	189	-1,005	-817	12	0	0	18	30
May	5,597	-487	5,110	12	188	-972	-784	12	0	0	18	30
Jun	5,465	-483	4,982	8	185	-942	-757	12	0	0	17	29
Jul	5,561	-481	5,080	12	186	-971	-786	12	0	0	17	30
Aug	5,434	-476	4,957	31	190	-840	-650	12	0	0	18	30
Sep	5,237	-464	4,772	40	188	-830	-643	12	0	0	19	31

* Part of this table is continued on the next page

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.2b CENTRAL BANK SURVEY (Cont.)

TABLE 12.5 CENTRAL BANK SURVEY (Cont.)											(SBD'million)	
Period	Monetary Base				Other Liabilities to Other Depository Corporations	Deposits included in Broad Money	Deposits and Securities Other Than Shares Excluded from Monetray Base				Shares and Other Equity	Other Items Net
	Currency in Circulation	Liabilities to Other Depository Corporations	Liabilities to Other Sectors	Total			Securities Other Than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Total		
Annual												
2017	896	1,875	6	2,777	753	5	0	1	12	18	56	-126
2018	908	2,158	4	3,070	754	5	0	1	12	18	130	-121
2019	910	1,934	8	2,852	757	5	0	1	12	18	304	-151
2020	1,095	2,409	5	3,509	437	5	0	1	12	18	423	-99
2021	1,247	2,626	6	3,880	397	5	0	2	12	18	340	-75
Quarterly												
2017												
Mar	757	1,629	3	2,390	753	5	0	1	12	18	-4	-133
Jun	774	1,627	4	2,405	753	5	0	1	12	18	27	-135
Sep	796	1,726	4	2,527	753	5	0	1	12	18	27	-129
Dec	896	1,875	6	2,777	753	5	0	1	12	18	56	-126
2018												
Mar	834	2,125	3	2,963	753	5	0	1	12	18	50	-125
Jun	848	1,984	5	2,836	754	5	0	1	12	18	84	-128
Sep	855	2,297	6	3,157	754	5	0	1	12	18	84	-125
Dec	908	2,158	4	3,070	754	5	0	1	12	18	130	-121
2019												
Mar	861	2,144	8	3,013	754	5	0	1	12	18	187	-151
Jun	844	2,036	5	2,885	757	5	0	1	12	18	222	-175
Sep	847	1,882	4	2,734	756	5	0	1	12	18	251	-121
Dec	910	1,934	8	2,852	757	5	0	1	12	18	304	-151
2020												
Mar	886	1,903	4	2,793	757	5	0	1	12	18	209	-164
Jun	914	1,947	3	2,864	667	5	0	1	12	18	352	-86
Sep	931	2,213	7	3,150	537	5	0	1	12	18	327	-87
Dec	1,095	2,409	5	3,509	437	5	0	1	12	18	423	-99
2021												
Mar	1,084	2,379	6	3,469	439	5	0	1	12	18	363	-88
Jun	1,103	2,461	3	3,567	439	5	0	1	12	18	360	-83
Sep	1,131	2,816	4	3,950	389	5	0	2	12	18	305	-77
Dec	1,247	2,626	6	3,880	397	5	0	2	12	18	340	-75
2022												
Mar	1,166	2,620	3	3,789	378	5	0	2	12	18	334	-74
Jun	1,171	2,525	3	3,699	352	5	0	2	12	18	288	-95
Sep	1,174	2,570	2	3,746	371	5	0	2	12	18	174	-109
Monthly												
2022												
Jan	1,237	2,577	9	3,823	393	5	0	2	12	18	299	-76
Feb	1,218	2,649	5	3,872	385	5	0	2	12	18	319	-76
Mar	1,166	2,620	3	3,789	378	5	0	2	12	18	334	-74
Apr	1,157	2,578	3	3,738	377	5	0	2	12	18	247	-68
May	1,162	2,576	5	3,743	363	5	0	2	12	18	333	-90
Jun	1,171	2,525	3	3,699	352	5	0	2	12	18	288	-95
Jul	1,187	2,533	3	3,723	361	5	0	2	12	18	335	-101
Aug	1,174	2,576	3	3,753	368	5	0	2	12	18	343	-114
Sep	1,174	2,570	2	3,746	371	5	0	2	12	18	174	-109

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.3a OTHER DEPOSITORY CORPORATIONS*

											(SBD ‘million)
Period	Net Foreign Assets			Claims on Central Bank				Net Claims on Central Gov’t			Claims on Other Sectors
	Claims on Non residents	Liabilities to Non residents	Total	Currency	Reserve deposits & securities other than shares	Other Claims on Central Bank	Total	Claims on Central Gov’t	Liabilities to Central Gov’t	Total	Claims on Other Financial Corpn.
Annual											
2017	323	-106	217	75	1,898	750	2,723	17	-282	-265	2
2018	439	-221	218	80	2,155	750	2,985	25	-282	-257	1
2019	427	-226	201	82	1,951	750	2,783	33	-310	-277	1
2020	504	-140	364	69	2,411	430	2,911	45	-408	-364	1
2021	524	-344	179	78	2,633	387	3,098	91	-423	-332	1
Quarterly											
2017											
Mar	268	-149	119	53	1,655	750	2,458	14	-173	-159	0
Jun	327	-114	214	60	1,655	750	2,465	15	-211	-196	1
Sep	358	-152	206	58	1,766	750	2,574	15	-232	-217	1
Dec	323	-106	217	75	1,898	750	2,723	17	-282	-265	2
2018											
Mar	286	-155	131	68	2,112	690	2,870	16	-247	-232	2
Jun	316	-120	195	59	1,978	750	2,788	16	-232	-216	1
Sep	359	-227	132	68	2,279	750	3,096	16	-262	-246	1
Dec	439	-221	218	80	2,155	750	2,985	25	-282	-257	1
2019											
Mar	451	-241	210	65	2,153	750	2,968	30	-377	-347	2
Jun	468	-241	227	74	2,024	750	2,848	34	-284	-250	1
Sep	481	-261	220	78	1,890	750	2,718	37	-354	-317	1
Dec	427	-226	201	82	1,951	750	2,783	33	-310	-277	1
2020											
Mar	457	-208	249	75	1,901	750	2,726	33	-354	-321	1
Jun	545	-179	366	72	1,954	660	2,686	44	-377	-333	1
Sep	481	-189	291	66	2,219	530	2,815	47	-415	-368	1
Dec	504	-140	364	69	2,411	430	2,911	45	-408	-364	1
2021											
Mar	492	-145	347	68	2,387	430	2,885	43	-389	-346	1
Jun	556	-340	216	74	2,443	430	2,947	42	-279	-237	1
Sep	539	-349	189	73	2,827	380	3,280	92	-360	-268	1
Dec	524	-344	179	78	2,633	387	3,098	91	-423	-332	1
2022											
Mar	507	-368	139	75	2,628	372	3,075	95	-300	-205	1
Jun	485	-295	190	78	2,525	349	2,952	94	-324	-230	1
Sep	520	-275	244	74	2,562	362	2,999	96	-305	-209	1
Monthly											
2022											
Jan	559	-334	225	67	2,582	388	3,037	95	-302	-207	1
Feb	508	-347	162	87	2,650	381	3,117	95	-306	-211	1
Mar	507	-368	139	75	2,628	372	3,075	95	-300	-205	1
Apr	366	-297	69	69	2,577	371	3,016	95	-354	-259	1
May	602	-299	303	77	2,586	355	3,019	95	-353	-258	1
Jun	485	-295	190	78	2,525	349	2,952	94	-324	-230	1
Jul	554	-297	257	77	2,533	353	2,964	91	-328	-237	1
Aug	518	-292	226	86	2,566	359	3,011	95	-349	-254	2
Sep	520	-275	244	74	2,562	362	2,999	96	-305	-209	1

*Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.3b OTHER DEPOSITORY CORPORATIONS

(Cont.)

(SBD'million)

Period	Claims on Other Sectors				Liabilities to Central Bank	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Shares and other Equity	Other Items Net
	Claims on State and Local Gov't	Claims on Public Non- Financial Corp	Claims on Private Sector	Total							
Annual											
2017	0	27	2,363	2,391	0	2,816	1,260	0	29	994	-33
2018	0	45	2,460	2,506	0	3,099	1,307	0	31	1,025	-9
2019	0	40	2,607	2,649	0	3,007	1,234	0	49	1,058	6
2020	0	21	2,613	2,635	16	3,299	1,085	0	42	1,122	-17
2021	0	20	2,599	2,619	21	3,245	1,098	0	32	1,185	-16
Quarterly											
2017											
Mar	0	30	2,236	2,267	0	2,656	1,202	0	0	908	-81
Jun	0	32	2,233	2,266	0	2,716	1,190	0	0	881	-39
Sep	0	29	2,266	2,295	0	2,729	1,234	0	26	929	-59
Dec	0	27	2,363	2,391	0	2,816	1,260	0	29	994	-33
2018											
Mar	0	26	2,370	2,398	0	3,092	1,155	0	29	1,038	-147
Jun	0	26	2,432	2,458	0	3,110	1,169	0	25	988	-67
Sep	0	46	2,433	2,480	0	3,177	1,221	0	31	1,018	16
Dec	0	45	2,460	2,506	0	3,099	1,307	0	31	1,025	-9
2019											
Mar	0	41	2,534	2,577	0	3,129	1,230	0	31	1,043	-26
Jun	0	41	2,554	2,597	0	3,126	1,228	0	50	1,014	4
Sep	1	44	2,598	2,643	0	2,913	1,223	0	50	1,035	45
Dec	0	40	2,607	2,649	0	3,007	1,234	0	49	1,058	6
2020											
Mar	0	22	2,616	2,640	0	2,963	1,205	0	45	1,089	-8
Jun	0	21	2,599	2,621	8	3,006	1,214	0	40	1,049	25
Sep	0	21	2,570	2,592	20	3,153	1,082	0	34	1,090	-48
Dec	0	21	2,613	2,635	16	3,299	1,085	0	42	1,122	-17
2021											
Mar	0	21	2,605	2,628	15	3,247	1,061	0	41	1,143	7
Jun	0	21	2,583	2,605	6	3,306	1,056	0	40	1,114	9
Sep	0	23	2,564	2,588	27	3,473	1,072	0	31	1,172	14
Dec	0	20	2,599	2,619	21	3,245	1,098	0	32	1,185	-16
2022											
Mar	0	15	2,579	2,595	17	3,284	1,086	0	38	1,204	-25
Jun	0	16	2,587	2,603	6	3,215	1,078	0	36	1,186	-6
Sep	0	13	2,646	2,660	0	3,296	1,128	0	38	1,215	-6
Monthly											
2022											
Jan	0	14	2,562	2,577	3	3,272	1,097	0	42	1,200	19
Feb	0	15	2,582	2,598	3	3,327	1,093	0	36	1,206	-1
Mar	0	15	2,579	2,595	17	3,284	1,086	0	38	1,204	-25
Apr	0	18	2,585	2,604	9	3,115	1,083	0	33	1,171	19
May	0	17	2,595	2,613	8	3,355	1,077	0	34	1,178	25
Jun	0	16	2,587	2,603	6	3,215	1,078	0	36	1,186	-6
Jul	0	15	2,592	2,608	0	3,269	1,093	0	36	1,195	-6
Aug	0	13	2,619	2,634	0	3,225	1,102	0	37	1,212	-6
Sep	0	13	2,646	2,660	0	3,296	1,128	0	38	1,215	-6

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.4a - SECTORAL DISTRIBUTION OF OTHER DEPOSITORY CORPORATIONS CREDIT OUTSTANDING*.

(SBD'000)

Period	Agriculture	Forestry	Fisheries	Mining and Quarrying	Manufacturing	Construction	Transport	Telecommunications	Distribution	Tourism	Total
Annual											
2017	21,398	75,227	2,153	481	139,994	387,136	145,083	163,720	425,468	186,713	1,547,373
2018	13,056	60,379	6,752	239	149,418	443,833	149,214	133,041	495,993	179,168	1,631,093
2019	15,410	75,854	11,346	41	119,023	494,273	183,992	83,000	558,481	157,544	1,698,964
2020	16,046	103,673	6,646	0	104,986	493,661	176,896	80,255	585,751	149,982	1,717,896
2021	12,270	95,690	6,617	-	126,934	279,829	166,773	86,544	604,639	124,769	1,504,065
Quarterly											
2017											
Mar	24,037	57,499	5,365	1,228	135,951	322,454	127,888	186,114	372,296	141,843	1,374,675
Jun	24,097	48,467	12,417	1,084	134,293	338,249	115,897	169,552	396,289	145,355	1,385,700
Sep	22,641	69,839	7,575	606	130,260	362,461	134,502	162,762	394,256	149,400	1,434,302
Dec	21,398	75,227	2,153	481	139,994	387,136	145,083	163,720	425,468	186,713	1,547,373
2018											
Mar	18,970	50,034	2,803	321	143,230	439,253	147,999	157,816	425,489	181,348	1,567,263
Jun	21,768	50,656	3,388	0	162,637	445,458	163,888	148,724	462,109	178,393	1,637,021
Sep	21,798	43,937	5,255	260	145,881	448,140	168,253	131,375	487,299	168,516	1,620,714
Dec	13,056	60,379	6,752	239	149,418	443,833	149,214	133,041	495,993	179,168	1,631,093
2019											
Mar	13,256	60,804	27,821	208	146,323	466,085	180,976	99,225	528,290	175,259	1,698,247
Jun	14,916	52,736	23,786	186	134,146	489,999	185,749	98,540	536,746	165,769	1,702,573
Sep	16,717	62,606	13,092	0	130,053	498,568	186,865	83,970	560,071	161,754	1,713,696
Dec	15,410	75,854	11,346	41	119,023	494,273	183,992	83,000	558,481	157,544	1,698,964
2020											
Mar	15,165	76,290	10,785	0	118,611	482,950	182,378	75,981	588,311	153,576	1,704,047
Jun	15,672	70,429	8,619	0	120,522	472,551	179,906	81,304	593,109	152,610	1,694,722
Sep	17,340	74,286	7,124	0	112,109	490,571	164,040	79,127	590,095	168,847	1,703,539
Dec	16,046	103,673	6,646	0	104,986	493,661	176,896	80,255	585,751	149,982	1,717,896
2021											
Mar	15,359	83,905	4,096	0	106,472	496,560	164,191	72,337	590,865	143,888	1,677,673
Jun	15,644	74,501	1,322	0	106,473	295,610	189,296	64,319	599,034	344,501	1,690,700
Sep	14,451	97,807	4,402	0	116,585	284,823	163,261	75,941	587,812	130,512	1,475,594
Dec	12,270	95,690	6,617	0	126,934	279,829	166,773	86,544	604,639	124,769	1,504,065
2022											
Mar	12,854	86,108	2,059	0	119,250	294,513	163,011	78,914	605,572	120,887	1,483,168
Jun	12,673	92,760	5,811	1	112,742	320,906	164,300	71,222	586,463	117,686	1,484,564
Sep	15,299	98,775	7,214	0	106,137	337,381	169,342	65,012	591,878	113,274	1,504,312
Monthly											
2022											
Jan	11,495	62,915	6,785	0	126,631	278,518	169,679	84,023	600,571	123,872	1,464,489
Feb	11,470	77,231	3,859	0	121,924	294,623	173,406	81,462	602,830	123,376	1,490,181
Mar	12,854	86,108	2,059	0	119,250	294,513	163,011	78,914	605,572	120,887	1,483,168
Apr	12,896	92,700	2,618	0	115,362	290,486	166,243	76,345	608,933	120,322	1,485,905
May	13,201	98,155	3,656	0	112,056	290,409	164,319	73,790	613,404	119,619	1,488,609
Jun	12,673	92,760	5,811	1	112,742	320,906	164,300	71,222	586,463	117,686	1,484,564
Jul	14,128	98,117	6,089	0	108,783	333,982	165,313	68,673	574,455	116,647	1,486,187
Aug	14,881	98,140	6,903	0	106,998	334,966	171,621	66,848	591,504	114,564	1,506,425
Sep	15,299	98,775	7,214	0	106,137	337,381	169,342	65,012	591,878	113,274	1,504,312

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.4b - SECTORAL DISTRIBUTION OF OTHER DEPOSITORY CORPORATIONS CREDIT OUTSTANDING.(Cont.)

(SBD'000)

Period	Entertainment and Catering	Central Government	Provincial Assemblies & Local government	Statutory Corporations	Private Financial Institutions	Professional & Other Services	Personal	Non Resident	Total	Grand TOTAL
Annual										
2017	11,840	-	9	26,671	1,541	95,472	642,449	0	777,982	2,325,355
2018	2,730	2	258	44,892	1,104	124,606	620,052	0	793,644	2,424,737
2019	3,125	5	254	40,391	11,087	108,272	695,298	0	858,432	2,557,396
2020	1,988	23	-	20,582	370	123,460	676,661	0	823,084	2,540,980
2021	1,211	1	6	19,804	160	108,923	916,139	-	1,046,244	2,550,309
Quarterly										
2017										
Mar	1,063	2	1	30,010	1,996	109,429	686,703	28	829,232	2,203,907
Jun	2,558	2	103	32,283	1,877	110,409	667,535	26	814,793	2,200,493
Sep	11,834	1	74	28,864	2,318	109,010	648,298	401	800,800	2,235,102
Dec	11,840	0	9	26,671	1,541	95,472	642,449	0	777,982	2,325,355
2018										
Mar	12,423	0	10	26,150	1,639	99,839	625,156	0	765,217	2,332,480
Jun	11,649	0	8	25,696	1,582	100,267	613,926	0	753,128	2,390,149
Sep	2,659	0	6	45,659	1,771	126,293	607,176	0	783,564	2,404,278
Dec	2,730	2	258	44,892	1,104	124,606	620,052	0	793,644	2,424,737
2019										
Mar	3,553	61	5	41,181	1,290	122,598	629,470	0	798,158	2,496,405
Jun	3,408	138	4	41,347	1,125	128,667	635,633	0	810,322	2,512,895
Sep	3,307	8	557	44,153	10,436	106,209	678,363	0	843,033	2,556,729
Dec	3,125	5	254	40,391	11,087	108,272	695,298	0	858,432	2,557,396
2020										
Mar	2,706	2	1	22,133	553	116,851	705,103	0	847,349	2,551,396
Jun	2,722	26	0	21,254	683	113,259	696,533	0	834,477	2,529,199
Sep	2,362	1	0	21,485	527	119,913	672,390	0	816,678	2,520,217
Dec	1,988	23	0	20,582	370	123,460	676,661	0	823,084	2,540,980
2021										
Mar	1,462	0	4	21,376	0	119,712	692,500	0	835,054	2,512,727
Jun	2,099	6	5	21,284	103	111,551	687,686	0	822,734	2,513,434
Sep	1,672	0	0	22,803	369	106,464	910,907	0	1,042,215	2,517,809
Dec	1,211	1	6	19,804	141	108,923	912,721	0	1,042,807	2,546,872
2022										
Mar	3,455	0	11	15,125	120	110,381	892,278	0	1,021,370	2,720,334
Jun	3,459	0	4	15,675	273	108,614	911,565	0	1,039,590	2,524,154
Sep	3,388	0	35	12,713	1,203	105,319	927,607	0	1,050,265	2,554,577
Monthly										
2022										
Jan	1,201	41	0	14,112	152	107,316	915,419	0	1,038,241	2,502,730
Feb	3,475	0	5	15,024	139	113,149	901,809	0	1,033,601	2,523,782
Mar	3,455	0	11	15,125	120	110,381	892,278	0	1,021,370	2,504,538
Apr	3,430	6	5	17,881	133	110,521	893,561	0	1,025,537	2,511,442
May	3,463	6	4	17,361	274	107,987	900,135	0	1,029,230	2,517,839
Jun	3,459	0	4	15,675	273	108,614	911,565	0	1,039,590	2,524,154
Jul	3,387	0	4	14,670	213	105,849	918,584	0	1,042,707	2,528,894
Aug	3,372	0	0	12,815	74	106,602	921,092	0	1,043,955	2,550,380
Sep	3,388	0	35	12,713	1,203	105,319	927,607	0	1,050,265	2,554,577

Note: Total credit outstanding exclude short term lending .

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.5. - OTHER DEPOSITORY CORPORATIONS LIQUID ASSETS POSITION

(SBD'000)

Period	ELIGIBLE RESERVE ASSETS				REQUIRED RESERVE ASSETS	OTHER LIQUID ASSETS	FREE LIQUIDITY
	Till Cash	Balances with CBSI	Government Securities	Total Liquid Assets			
Annual							
2017	74,948	1,886,834	-	1,886,834	326,201	749,906	1,560,633
2018	79,958	2,154,264	-	2,154,264	358,510	749,903	1,795,754
2019	82,270	1,949,137	-	1,949,137	334,046	750,026	1,615,091
2020	69,467	2,403,048	-	2,403,048	311,049	430,073	2,091,999
2021	77,686	2,626,052	-	2,626,052	324,387	386,840	2,301,665
Quarterly							
2017							
Mar	52,942	1,641,860	-	1,641,860	301,954	749,804	1,339,905
Jun	59,534	1,639,055	-	1,639,055	307,193	749,893	1,331,863
Sep	57,979	1,738,680	-	1,738,680	318,256	749,819	1,420,424
Dec	74,948	1,886,834	-	1,886,834	326,201	749,906	1,560,633
2018							
Mar	68,137	2,111,065	-	2,111,065	319,902	689,753	1,791,163
Jun	59,248	1,977,456	-	1,977,456	324,825	749,827	1,652,631
Sep	67,605	2,277,557	-	2,277,557	348,674	749,972	1,928,883
Dec	79,958	2,154,264	-	2,154,264	358,510	749,903	1,795,754
2019							
Mar	65,362	2,151,673	-	2,151,673	345,535	749,989	1,806,138
Jun	73,711	2,023,343	-	2,023,343	962,466	749,990	1,060,877
Sep	77,955	1,889,408	-	1,889,408	351,514	749,939	1,533,813
Dec	82,270	1,949,137	-	1,949,137	334,046	750,026	1,615,091
2020							
Mar	74,867	1,898,369	-	1,898,369	347,175	749,920	1,551,194
Jun	72,458	1,945,204	-	1,945,204	226,962	660,034	1,718,242
Sep	66,149	2,210,238	-	2,210,238	309,134	529,979	1,901,104
Dec	69,467	2,403,048	-	2,403,048	311,049	430,073	2,091,999
2021							
Mar	68,044	2,377,340	-	2,377,340	313,398	430,035	2,063,942
Jun	74,338	2,432,938	-	2,432,938	314,514	430,033	2,118,424
Sep	72,666	2,816,710	-	2,816,710	321,224	380,217	2,495,486
Dec	77,686	2,626,052	-	2,626,052	324,387	386,840	2,301,665
2022							
Mar	75,436	2,619,832	-	2,619,832	330,239	371,205	2,289,593
Jun	78,007	2,515,557	-	2,515,557	317,267	348,469	2,198,290
Sep	74,255	2,561,137	-	2,561,137	322,201	362,210	2,238,936
Monthly							
2022							
Jan	67,225	2,574,366	-	2,574,366	324,664	387,879	2,249,702
Feb	86,835	2,642,386	-	2,642,386	324,952	380,033	2,317,434
Mar	75,436	2,619,832	-	2,619,832	330,239	371,205	2,289,593
Apr	68,912	2,554,157	-	2,554,157	320,672	370,370	2,233,485
May	77,256	2,552,138	-	2,552,138	312,880	354,710	2,239,258
Jun	78,007	2,509,351	-	2,509,351	317,267	348,469	2,192,084
Jul	77,093	2,523,454	-	2,523,454	321,174	352,874	2,202,280
Aug	86,002	2,564,840	-	2,564,840	319,610	359,044	2,245,230
Sep	74,255	2,561,137	-	2,561,137	322,201	362,210	2,238,936

Note: As of November 2008, till cash no longer considered as liquid asset

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.6 - OTHER DEPOSITORY CORPORATIONS CLEARING

(SBD'million)

Period	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
2010												
Value	453	435	488	497	511	472	603	445	682	649	485	681
Daily Average	27	21.	24	24	26	24	24	24	37	26	24	33
2011												
Value	493	497	524	672	546	651	589	660	744	597	586	842
Daily Average	27	25	27	23	20	38	29	33	29	29	29	34
2012												
Value	576	481	458	580	657	899	749	833	732	714	812	780
Daily Average	34	22	27	29	32	40	38	33	36	35	36	21
2013												
Value	671	704	841	689	1,002	1,110	736	997	780	913	816	924
Daily Average	41	37	32	33	40	54	36	37	36	36	37	45
2014												
Value	898	831	1,034	787	970	943	789	1,181	903	1,228	895	1,063
Daily Average	47	33	37	40	37	46	39	46	44	45	46	53
2015												
Value	748	910	826	717	663	1,039	782	772	779	1,084	771	1,019
Daily Average	43	40	39	36	33	39	35	35	36	42	45	52
2016												
Value	640	1,021	923	899	705	671	834	754	1,000	789	809	1,101
Daily Average	42	55	43	42	40	43	39	44	47	49	48	63
2017												
Value	655	690	967	681	680	705	648	681	860	694	959	935
Daily Average	46	43	48	44	41	49	40	42	52	45	51	62
2018												
Value	746	805	1,059	954	740	910	683	934	798	736	966	851
Daily Average	56	48	52	49	38	55	46	46	51	45	47	57
2019												
Value	637	619	698	470	596	732	662	787	717	720	642	761
Daily Average	47	39	44	44	42	46	43	48	45	47	43	52
2020												
Value	815	511	766	732	653	649	623	617	789	619	719	955
Daily Average	49	34	45	49	52	50	46	45	45	43	40	55
2021												
Value	581	597	800	674	545	850	615	725	996	826	670	894
Daily Average	49	42	43	39	39	48	43	53	59	58	49	62
2022												
Value	536	494	817	767	921	1,201	837	1,222	734			
Daily Average	60	49	61	55	57	88	63	69	53			

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.7 - DETAILS OF CURRENCY IN CIRCULATION

(SBD'000)

Period	(1) Total Currency in Circulation Outside CBSI	(2) Currency held in ODCs	(3) Currency in Active Circulation (1-2)
Annual			
2017	895,991	74,948	821,043
2018	907,562	79,958	827,604
2019	910,474	82,270	828,203
2020	1,094,886	69,467	1,025,419
2021	1,247,277	77,686	1,169,590
Quarterly			
2017			
Mar	757,164	52,942	704,222
Jun	773,850	59,534	714,315
Sep	796,303	57,979	738,324
Dec	895,991	74,948	821,043
2018			
Mar	834,338	68,137	766,201
Jun	847,530	59,248	788,281
Sep	855,050	67,605	787,445
Dec	907,562	79,958	827,604
2019			
Mar	861,064	65,362	795,702
Jun	843,977	73,711	770,265
Sep	847,211	77,955	769,256
Dec	910,474	82,270	828,203
2020			
Mar	885,798	74,867	810,930
Jun	913,713	72,458	841,255
Sep	931,166	66,149	865,016
Dec	1,094,886	69,467	1,025,419
2021			
Mar	1,084,236	68,044	1,016,191
Jun	1,102,770	74,338	1,028,431
Sep	1,130,509	72,666	1,057,843
Dec	1,247,277	77,686	1,169,590
2022			
Mar	1,166,030	75,436	1,090,594
Jun	1,171,242	78,007	1,093,234
Sep	1,174,226	74,255	1,099,971
Monthly			
2022			
Jan	1,236,886	67,225	1,169,660
Feb	1,218,007	86,835	1,131,172
Mar	1,166,030	75,436	1,090,594
Apr	1,157,362	68,912	1,088,450
May	1,161,563	77,256	1,084,306
Jun	1,171,242	78,007	1,093,234
Jul	1,186,928	77,093	1,109,835
Aug	1,174,274	86,002	1,088,272
Sep	1,174,226	74,255	1,099,971

Note : ODCs includes Credit Unions

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.8 - VALUE OF CURRENCY IN CIRCULATION BY DENOMINATION ISSUED BY CENTRAL BANK

(SBD'000)																	
Period	NOTES								COINS								TOTAL NOTES & COINS
	\$100	\$50	\$40	\$20	\$10	\$5	\$2	TOTAL	\$ 2	\$1	50c	20c	10c	5c	2c	1c	TOTAL
Annual																	
2017	732,221	108,853		24,392	18,480	7,949	3,895	895,790	14,454	8,455	3,564	1,216	822	-0	-	-	28,510
2018	753,450	100,174	3,260	23,688	20,106	10,775	3,868	915,320	16,437	9,476	3,777	1,294	864	-0	-	-	31,847
2019	767,290	91,152	3,565	25,799	19,276	11,820	3,859	922,761	16,501	9,811	3,918	1,381	913	-0	-	-	32,524
2020	948,482	88,900	3,194	25,718	19,269	12,224	3,820	1,101,606	17,052	10,345	4,151	1,481	1,153	-0	-	-	34,182
2021	973,196	203,659	2,965	25,173	20,621	13,216	3,817	1,242,646	18,290	11,173	4,465	1,586	1,210	-0	-	-	36,725
Quarterly																	
2017																	
Mar	633,606	80,888		19,236	18,081	10,331	3,905	766,046	12,371	7,113	3,274	1,139	781	-0	-	-	24,679
Jun	637,739	84,403		20,433	18,023	9,394	3,901	773,893	12,819	7,451	3,363	1,161	790	-0	-	-	25,583
Sep	655,113	85,789		21,970	18,101	8,564	3,897	793,434	13,443	7,848	3,464	1,198	809	-0	-	-	26,762
Dec	732,221	108,853		24,392	18,480	7,949	3,895	895,790	14,454	8,455	3,564	1,216	822	-0	-	-	28,510
2018																	
Mar	687,045	109,325		22,926	18,389	8,529	3,875	850,088	14,966	8,725	3,603	1,225	826	-0	-	-	29,345
Jun	698,681	105,699		22,332	19,167	9,263	3,872	859,014	15,443	9,048	3,650	1,243	835	-0	-	-	30,219
Sep	701,782	100,026	2,705	22,264	19,337	9,658	3,870	859,643	15,998	9,300	3,705	1,269	848	-0	-	-	31,120
Dec	753,450	100,174	3,260	23,688	20,106	10,775	3,868	915,320	16,437	9,476	3,777	1,294	864	-0	-	-	31,847
2019																	
Mar	716,763	89,728	3,190	22,736	19,785	10,677	3,865	866,744	16,223	9,508	3,810	1,315	875	-0	-	-	31,730
Jun	700,688	87,249	3,445	23,547	19,265	11,413	3,862	849,468	16,270	9,566	3,832	1,335	886	-0	-	-	31,888
Sep	697,849	91,778	3,526	24,523	19,136	11,628	3,861	852,301	16,411	9,686	3,878	1,366	905	-0	-	-	32,246
Dec	767,290	91,152	3,565	25,799	19,276	11,820	3,859	922,761	16,501	9,811	3,918	1,381	913	-0	-	-	32,524
2020																	
Mar	753,331	79,851	3,464	24,809	18,596	11,752	3,858	895,661	16,282	9,820	3,940	1,403	1,117	-0	-	-	32,562
Jun	780,765	76,650	3,383	25,159	18,866	12,028	3,858	920,708	16,429	9,990	3,997	1,425	1,127	-0	-	-	32,969
Sep	794,811	76,631	3,233	25,818	19,124	11,986	3,856	935,458	16,741	10,166	4,081	1,454	1,139	-0	-	-	33,582
Dec	948,482	88,900	3,194	25,718	19,269	12,224	3,820	1,101,606	17,052	10,345	4,151	1,481	1,153	-0	-	-	34,182
2021																	
Mar	935,885	81,457	3,173	25,810	19,077	12,250	3,820	1,081,472	17,215	10,502	4,210	1,504	1,166	-0	-	-	34,597
Jun	930,321	110,015	3,117	25,393	19,548	12,532	3,819	1,104,746	17,607	10,730	4,307	1,535	1,180	-0	-	-	35,359
Sep	931,388	136,456	3,037	25,295	20,138	12,707	3,820	1,132,841	18,022	10,986	4,399	1,564	1,195	-0	-	-	36,165
Dec	973,196	203,659	2,965	25,173	20,621	13,216	3,817	1,242,646	18,290	11,173	4,465	1,586	1,210	-0	-	-	36,725
2022																	
Mar	937,153	158,059	2,945	24,943	20,203	13,254	3,809	1,160,365	18,470	11,367	4,536	1,610	1,221	-0	-	-	37,204
Jun	968,685	136,763	2,904	24,916	20,198	13,393	3,807	1,170,665	18,737	11,548	4,608	1,640	1,239	-0	-	-	37,771
Sep	977,424	127,702	2,764	24,696	20,146	13,547	3,804	1,170,082	19,130	11,797	4,697	1,672	1,252	-0	-	-	38,547
Monthly																	
2022																	
Jan	972,823	193,238	2,965	25,555	20,578	13,237	3,817	1,232,212	18,317	11,229	4,487	1,594	1,214	-0	-	-	36,841
Feb	971,267	175,672	2,964	25,401	20,471	13,319	3,817	1,212,910	18,419	11,305	4,515	1,602	1,219	-0	-	-	37,059
Mar	937,153	158,059	2,945	24,943	20,203	13,254	3,809	1,160,365	18,470	11,367	4,536	1,610	1,221	-0	-	-	37,204
Apr	938,208	150,764	2,924	24,834	20,094	13,238	3,809	1,153,872	18,607	11,453	4,567	1,621	1,229	-0	-	-	37,477
May	955,644	137,793	2,924	24,446	19,872	13,218	3,802	1,157,699	18,643	11,473	4,576	1,629	1,233	-0	-	-	37,554
Jun	968,685	136,763	2,904	24,916	20,198	13,393	3,807	1,170,665	18,737	11,548	4,608	1,640	1,239	-0	-	-	37,771
Jul	982,970	137,323	2,904	25,197	20,164	13,419	3,807	1,185,784	18,863	11,619	4,638	1,651	1,244	-0	-	-	38,015
Aug	979,013	127,568	2,864	24,778	20,335	13,522	3,804	1,171,884	19,026	11,729	4,671	1,659	1,248	-0	-	-	38,334
Sep	977,424	127,702	2,764	24,696	20,146	13,547	3,804	1,170,082	19,130	11,797	4,697	1,672	1,252	-0	-	-	38,547

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.9 - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON DEPOSITS

(%)

T I M E D E P O S I T S															
Period	SAVINGS DEPOSITS		Up to 3 months		3 months to 6 months		6 months to 1 year		1 year to 2 years		2 years to 3 years		3 years to 5 years		Weighted Ave. rate of Interest on Deposits
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	
Annual															
2017	0.21	0.62	0.21	2.50	0.25	2.09	0.44	2.70	1.07	2.60	2.67	3.21	2.80	3.13	0.37
2018	0.38	0.77	0.21	2.60	0.27	2.53	0.56	2.52	2.03	2.56	2.17	2.93	2.21	2.46	0.30
2019	0.59	1.37	0.10	2.67	0.34	2.35	0.47	2.46	1.17	2.47	1.58	3.73	2.42	3.61	0.38
2020	0.59	1.36	0.22	2.58	0.65	2.93	0.61	2.11	0.57	2.05	0.72	2.81	2.01	3.98	0.57
2021	0.58	1.32	0.43	2.85	0.70	2.80	0.58	2.00	0.74	2.28	0.58	2.41	1.70	3.66	0.38
Quarterly															
2017															
Mar	0.15	1.00	0.08	2.11	0.16	1.99	0.49	3.16	0.54	2.39	0.81	3.15	2.38	2.84	0.28
Jun	0.15	1.00	0.09	2.19	0.26	2.26	0.45	2.65	0.54	3.13	2.71	3.23	2.82	3.16	0.30
Sep	0.21	0.61	0.17	2.65	0.35	2.07	0.31	2.76	1.13	2.45	2.46	3.11	2.82	3.16	0.33
Dec	0.21	0.62	0.21	2.50	0.25	2.09	0.44	2.70	1.07	2.60	2.67	3.21	2.80	3.13	0.37
2018															
Mar	0.23	0.77	0.15	2.33	0.22	2.40	0.72	2.97	1.10	2.61	2.58	3.16	2.79	3.12	0.38
Jun	0.36	0.74	0.10	2.68	0.39	1.73	0.45	2.50	0.12	0.59	2.44	3.09	2.81	3.15	0.35
Sep	0.35	0.78	0.35	2.54	0.24	2.35	0.53	2.46	1.82	2.58	2.04	2.71	0.50	0.50	0.26
Dec	0.38	0.77	0.21	2.60	0.27	2.53	0.56	2.52	2.03	2.56	2.17	2.93	2.21	2.46	0.30
2019															
Mar	0.41	0.87	0.15	2.09	0.44	2.24	0.64	3.03	1.90	2.63	0.73	2.36	0.50	0.50	0.31
Jun	0.41	0.90	0.30	2.35	0.52	2.67	0.50	2.72	0.44	2.35	2.59	3.01	0.50	0.50	0.35
Sep	0.42	0.91	0.32	2.63	0.28	2.70	0.37	2.55	0.87	2.31	1.30	3.60	2.50	3.75	0.39
Dec	0.59	1.37	0.10	2.67	0.34	2.35	0.47	2.46	1.17	2.47	1.58	3.73	2.42	3.61	0.38
2020															
Mar	0.60	1.38	0.09	2.31	0.52	2.56	0.32	2.22	0.83	2.44	0.74	3.17	2.96	4.90	0.49
Jun	0.59	0.62	0.18	1.35	0.72	1.32	0.36	1.00	0.44	1.61	0.72	3.08	2.95	4.69	0.47
Sep	0.60	1.39	0.27	2.57	0.61	2.71	0.56	1.89	0.57	2.05	0.55	2.83	2.97	4.94	0.45
Dec	0.59	1.36	0.22	2.58	0.65	2.93	0.61	2.11	0.57	2.05	0.72	2.81	2.01	3.98	0.57
2021															
Mar	0.59	1.37	0.27	2.14	0.76	2.45	0.70	2.52	0.54	1.94	0.68	2.58	2.52	3.69	0.61
Jun	0.59	1.38	0.29	2.42	0.56	2.78	0.48	2.10	0.58	2.16	0.59	2.56	2.49	3.70	0.48
Sep	0.33	1.34	0.32	2.68	0.17	3.42	0.23	2.04	0.55	1.97	0.72	2.74	0.79	3.86	0.37
Dec	0.58	1.32	0.43	2.85	0.70	2.80	0.58	2.00	0.74	2.28	0.58	2.41	1.70	3.66	0.38
2022															
Mar	0.58	1.30	0.31	1.99	0.70	2.44	0.62	2.15	0.58	2.39	0.41	2.37	1.67	3.20	0.48
Jun	0.58	1.62	0.51	2.40	0.68	2.07	0.58	1.98	0.56	2.38	0.81	2.45	1.71	3.88	0.44
Sep	0.58	1.64	0.46	1.88	0.64	2.56	0.62	1.78	0.56	2.42	0.66	2.58	1.83	3.57	0.48
Monthly															
2022															
Jan	0.58	1.31	0.48	2.51	0.74	2.71	0.58	1.97	0.73	2.34	0.52	2.37	1.67	3.59	0.47
Feb	0.58	1.31	0.35	1.70	0.79	2.82	0.51	1.78	0.74	2.36	0.52	2.37	1.67	3.20	0.48
Mar	0.58	1.30	0.31	1.99	0.70	2.44	0.62	2.15	0.58	2.39	0.41	2.37	1.67	3.20	0.48
Apr	0.58	1.31	0.28	2.05	0.69	2.41	0.54	2.17	0.59	2.43	0.61	2.45	1.67	3.59	0.50
May	0.58	1.32	0.37	2.16	0.70	2.29	0.49	1.74	0.56	2.28	0.61	2.45	1.70	3.65	0.49
Jun	0.58	1.62	0.51	2.40	0.68	2.07	0.58	1.98	0.56	2.38	0.81	2.45	1.71	3.88	0.44
Jul	0.58	1.63	0.42	2.29	0.67	2.30	0.58	1.84	0.54	2.37	0.64	2.48	1.52	3.32	0.47
Aug	0.58	1.64	0.40	2.09	0.43	1.78	0.67	2.04	0.49	2.30	0.53	2.58	1.58	3.33	0.46
Sep	0.58	1.64	0.46	1.88	0.64	2.56	0.62	1.78	0.56	2.42	0.66	2.58	1.83	3.57	0.48

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.10a - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON LOANS AND OVERDRAFTS * (%)

Period	Manufacturing		Agriculture		Forestry		Fisheries		Mining & Quarrying		Construction		Distribution		Tourism	
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
Annual																
2017	6.69	20.18	6.55	23.03	11.63	18.23	10.23	10.85	9.50	23.00	6.42	20.89	6.19	21.30	5.92	20.30
2018	6.51	19.81	8.81	19.71	10.15	18.96	10.07	20.73	9.50	23.00	5.38	19.20	5.16	20.42	6.17	20.01
2019	6.51	20.84	8.09	20.36	7.04	17.83	8.02	21.47	9.50	23.00	5.92	18.69	5.42	22.48	6.19	21.27
2020	6.62	19.01	9.75	18.42	8.08	18.43	8.05	20.43	9.50	23.00	5.68	18.18	6.59	17.92	6.26	19.68
2021	6.63	17.28	9.49	18.05	9.72	12.87	9.54	17.59	9.50	23.00	6.10	16.07	6.76	17.48	6.46	19.06
Quarterly																
2017																
Mar	7.20	21.30	5.41	20.24	11.64	18.59	9.48	21.73	8.50	13.00	11.19	21.31	1.77	22.08	6.78	21.40
Jun	7.16	22.01	6.73	20.39	11.72	18.65	9.49	21.74	8.50	13.00	11.44	21.37	9.41	22.22	12.22	21.33
Sep	7.04	21.51	7.67	19.61	11.69	18.34	9.50	9.66	9.50	13.00	6.44	20.44	5.57	22.75	6.84	20.15
Dec	6.69	20.18	6.55	23.03	11.63	18.23	10.23	10.85	9.50	23.00	6.42	20.89	6.19	21.30	5.92	20.30
2018																
Mar	6.52	20.76	6.31	19.30	10.74	18.88	10.18	19.91	9.50	23.00	6.40	19.86	6.24	21.08	5.92	20.18
Jun	5.63	19.91	6.33	15.17	10.14	19.18	10.23	19.75	9.50	23.00	4.53	19.13	4.11	19.64	5.91	20.29
Sep	6.57	19.94	10.84	22.37	10.13	19.18	10.14	20.04	9.50	23.00	5.04	19.81	5.04	20.49	5.90	20.49
Dec	6.51	19.81	8.81	19.71	10.15	18.96	10.07	20.73	9.50	23.00	5.38	19.20	5.16	20.42	6.17	20.01
2019																
Mar	6.75	20.28	8.95	19.91	10.17	18.62	10.01	21.96	9.50	23.00	5.37	19.31	5.35	20.20	6.16	20.06
Jun	6.56	20.72	8.88	18.31	9.95	17.67	8.02	21.46	9.50	23.00	5.85	18.98	5.34	20.23	6.15	21.14
Sep	6.52	20.71	8.16	19.15	7.15	18.58	8.02	21.47	9.50	23.00	16.04	18.86	6.83	20.15	6.18	21.29
Dec	6.51	20.84	8.09	20.36	7.04	17.83	8.02	21.47	9.50	23.00	5.92	18.69	5.42	22.48	6.19	21.27
2020																
Mar	7.29	19.23	9.42	21.10	8.27	18.42	8.96	18.48	9.50	23.00	6.17	18.89	5.60	18.38	6.47	20.01
Jun	7.29	18.14	9.26	17.12	8.39	11.27	8.49	19.28	9.50	23.00	6.17	18.43	5.57	17.51	6.47	19.25
Sep	6.62	18.99	9.57	18.78	8.11	18.61	8.05	20.43	9.50	23.00	5.62	18.36	5.61	17.91	6.42	20.05
Dec	6.62	19.01	9.75	18.42	8.08	18.43	8.05	20.43	9.50	23.00	5.68	18.18	6.59	17.92	6.26	19.68
2021																
Mar	6.67	19.06	10.19	18.35	9.69	15.95	7.64	20.39	9.50	23.00	5.73	17.96	6.79	17.80	6.48	19.86
Jun	6.67	18.78	9.97	17.66	10.03	16.56	7.64	20.40	9.50	23.00	6.31	15.97	6.77	17.79	6.11	20.23
Sep	6.28	18.96	8.45	17.33	2.97	12.75	9.08	15.69	9.50	23.00	5.72	15.54	6.47	17.52	6.03	19.81
Dec	6.63	17.28	9.49	18.05	9.72	12.87	9.54	17.59	9.50	23.00	6.10	16.07	6.76	17.48	6.46	19.06
2022																
Mar	6.60	17.91	10.44	18.22	9.31	12.36	9.57	17.35	9.50	23.00	5.99	15.51	6.66	17.42	6.47	18.94
Jun	6.58	18.01	10.44	18.17	9.66	12.54	9.54	17.72	9.50	23.00	5.80	14.78	6.65	17.30	6.47	18.80
Sep	6.01	18.04	10.34	17.55	9.54	12.28	9.59	18.12	9.50	23.00	5.66	14.19	6.64	17.20	6.46	18.77
Monthly																
2022																
Jan	6.63	17.30	9.55	17.87	9.70	13.34	9.52	17.47	9.50	23.00	6.09	16.09	6.75	17.51	6.47	19.05
Feb	6.56	17.83	9.51	17.93	9.53	12.92	7.81	14.70	9.50	23.00	6.00	15.56	6.66	17.43	6.47	18.96
Mar	6.60	17.91	10.44	18.22	9.31	12.36	9.57	17.35	9.50	23.00	5.99	15.51	6.66	17.42	6.47	18.94
Apr	6.59	17.89	10.45	17.02	9.34	12.62	9.18	15.07	9.50	23.00	5.99	15.55	6.66	16.91	6.47	18.94
May	6.56	17.98	10.39	18.14	9.32	12.49	9.14	14.98	9.50	23.00	5.95	15.33	6.66	16.82	6.47	18.94
Jun	6.58	18.01	10.44	18.17	9.66	12.54	9.54	17.72	9.50	23.00	5.80	14.78	6.65	17.30	6.47	18.80
Jul	6.63	18.11	10.20	17.71	9.69	12.50	9.66	18.48	9.50	23.00	5.75	14.61	6.68	17.13	6.47	19.01
Aug	6.58	18.03	10.29	17.38	9.75	12.66	9.72	18.90	9.50	23.00	5.67	14.52	6.65	17.21	6.47	18.78
Sep	6.01	18.04	10.34	17.55	9.54	12.28	9.59	18.12	9.50	23.00	5.66	14.19	6.64	17.20	6.46	18.77

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.10b - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON LOANS AND OVERDRAFTS (cont.)

(%)

Period	Transportation		Communication		Entertainment & Catering		Private Financial Institution		Professional & other Services		Personal		Non-residents		Weighted Average IRs on all Loans & Advances
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	
Annual															
2017	6.76	21.24	6.00	19.50	7.07	20.81	9.75	19.25	6.43	27.13	6.18	23.47	19.75	19.75	10.89
2018	6.76	21.26	6.41	19.66	11.13	17.99	8.00	20.50	6.20	21.88	5.97	22.74	19.75	19.75	10.79
2019	6.34	21.31	6.18	22.84	9.70	18.00	0.45	22.89	6.27	23.15	4.65	23.09	19.75	19.75	10.40
2020	6.82	22.43	5.28	5.78	9.46	19.76	17.53	17.53	6.92	20.51	4.30	19.82	19.75	19.75	10.30
2021	6.95	19.18	5.01	5.58	9.44	19.73	16.00	16.00	6.85	20.12	5.18	18.21	19.75	19.75	10.05
Quarterly															
2017															
Mar	11.90	20.14	6.15	6.76	8.41	18.97	10.48	17.95	4.04	23.63	6.61	28.40	17.50	19.50	10.53
Jun	8.74	20.42	6.00	6.76	9.01	21.96	10.53	17.87	3.66	23.79	6.82	28.08	17.50	19.50	10.65
Sep	7.13	20.17	6.00	6.75	7.04	21.55	10.12	19.70	6.70	23.82	6.89	20.43	17.20	17.20	10.44
Dec	6.76	21.24	6.00	19.50	7.07	20.81	9.75	19.25	6.43	27.13	6.18	23.47	19.75	19.75	10.89
2018															
Mar	6.76	21.06	6.00	6.75	7.29	21.66	9.75	20.50	6.48	22.49	6.05	23.54	19.75	19.75	10.79
Jun	6.58	20.17	6.02	19.42	6.83	19.62	9.75	20.50	5.16	21.26	5.75	22.03	19.75	19.75	10.84
Sep	6.77	20.31	6.02	19.41	11.16	17.69	8.00	21.00	6.24	21.57	5.96	22.86	19.75	19.75	10.75
Dec	6.76	21.26	6.41	19.66	11.13	17.99	8.00	20.50	6.20	21.88	5.97	22.74	19.75	19.75	10.79
2019															
Mar	7.39	21.05	6.17	19.51	10.04	19.92	8.07	19.47	6.31	22.67	5.26	25.19	19.75	19.75	10.83
Jun	6.92	21.87	6.17	6.22	10.05	18.51	8.42	21.56	6.19	22.88	5.35	22.12	19.75	19.75	10.72
Sep	6.62	21.23	6.18	22.84	10.12	18.48	6.05	22.94	6.28	23.08	6.12	22.87	19.75	19.75	10.57
Dec	6.34	21.31	6.18	22.84	9.70	18.00	0.45	22.89	6.27	23.15	4.65	23.09	19.75	19.75	10.40
2020															
Mar	7.55	22.70	6.18	22.97	9.76	21.32	17.46	24.23	6.73	21.72	4.77	19.16	19.75	19.75	11.05
Jun	7.64	22.00	5.68	19.01	9.57	20.98	18.30	23.19	6.73	20.41	4.23	14.90	19.75	19.75	10.80
Sep	7.75	22.00	5.28	19.01	9.52	19.86	18.19	18.19	6.72	20.66	4.24	18.85	19.75	19.75	10.30
Dec	6.82	22.43	5.28	5.78	9.46	19.76	17.53	17.53	6.92	20.51	4.30	19.82	19.75	19.75	10.30
2021															
Mar	7.11	22.49	5.28	5.78	10.86	19.52	16.00	16.00	6.80	20.48	4.90	19.18	19.75	19.75	10.44
Jun	7.01	19.88	5.28	5.78	9.51	19.84	16.00	16.00	6.88	20.23	4.85	17.78	19.75	19.75	10.41
Sep	6.65	19.81	5.01	5.52	9.44	19.74	16.51	18.64	6.47	20.23	4.32	18.28	19.75	19.75	10.22
Dec	6.95	19.18	5.01	5.58	9.44	19.73	16.00	16.00	6.85	20.12	5.18	18.21	19.75	19.75	10.05
2022															
Mar	7.13	18.68	5.01	5.57	9.13	19.28	16.00	16.00	6.79	20.32	3.65	18.29	19.75	19.75	10.05
Jun	7.28	18.59	5.00	5.57	9.14	19.28	18.97	18.97	6.82	20.30	4.58	18.21	19.75	19.75	10.06
Sep	7.20	17.87	5.01	5.58	9.12	10.91	20.09	20.09	6.72	20.40	4.67	18.09	19.75	19.75	10.14
Monthly															
2022															
Jan	6.92	19.14	5.01	5.58	9.43	19.73	16.15	16.15	6.89	20.12	4.55	18.20	19.75	19.75	10.27
Feb	7.17	19.18	5.01	5.58	9.14	19.29	16.00	16.00	6.80	20.31	4.56	18.18	19.75	19.75	10.10
Mar	7.13	18.68	5.01	5.57	9.13	19.28	16.00	16.00	6.79	20.32	3.65	18.29	19.75	19.75	10.05
Apr	7.26	19.14	5.01	5.57	9.12	19.26	16.74	16.74	7.22	20.31	4.56	18.28	19.75	19.75	10.14
May	7.25	18.57	5.01	5.57	9.14	19.28	18.68	18.68	7.27	20.28	4.57	18.26	19.75	19.75	10.18
Jun	7.28	18.59	5.00	5.57	9.14	19.28	18.97	18.97	6.82	20.30	4.58	18.21	19.75	19.75	10.06
Jul	7.30	18.60	5.01	5.57	9.12	19.25	18.54	18.54	7.27	20.28	4.58	18.21	19.75	19.75	10.08
Aug	7.18	17.84	5.01	5.57	9.12	10.89	16.00	16.00	7.17	20.39	4.57	18.12	19.75	19.75	10.05
Sep	7.20	17.87	5.01	5.58	9.12	10.91	20.09	20.09	6.72	20.40	4.67	18.09	19.75	19.75	10.14

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.11 - COMPARATIVE TREASURY BILL RATES (%)

Period	Solomon Islands	Fiji	Papua New Guinea	Australia	New Zealand	U.S.A	United Kingdom
Annual							
2017	0.46	1.35	4.73	1.82	1.69	1.32	0.06
2018	0.48	1.45	2.37	1.82	1.66	2.40	0.06
2019	0.49	2.25	2.50	1.82	0.90	1.52	0.06
2020	0.49	1.27	2.32	1.82	0.24	0.09	0.06
2021	0.49	0.08	2.32	1.82	0.24	0.06	0.06
Quarterly							
2017							
Mar	0.46	1.36	4.73	1.99	1.79	0.75	0.02
Jun	0.46	1.35	4.74	1.86	1.85	1.01	0.05
Sep	0.46	1.35	4.73	1.83	1.77	1.04	0.06
Dec	0.46	1.35	4.73	1.82	1.69	1.32	0.06
2018							
Mar	0.46	1.35	2.37	1.82	1.70	1.70	0.06
Jun	0.46	1.36	2.37	1.82	1.76	1.89	0.06
Sep	0.49	1.36	2.37	1.82	1.66	2.15	0.06
Dec	0.48	1.45	2.37	1.82	1.66	2.40	0.06
2019							
Mar	0.49	1.45	2.36	1.82	1.75	2.35	0.06
Jun	0.49	2.75	2.36	1.82	1.32	2.08	0.06
Sep	0.49	2.75	2.36	1.82	0.90	1.84	0.06
Dec	0.49	2.25	2.50	1.82	0.90	1.52	0.06
2020							
Mar	0.49	2.25	2.32	1.82	0.28	0.11	0.06
Jun	0.49	1.87	2.32	1.82	0.31	0.16	0.06
Sep	0.49	1.67	2.32	1.82	0.27	0.10	0.06
Dec	0.49	1.27	2.32	1.82	0.24	0.09	0.06
2021							
Mar	0.49	0.99	2.32	1.82	0.24	0.03	0.06
Jun	0.49	0.67	4.34	1.82	0.24	0.05	0.06
Sep	0.49	0.67	4.35	1.82	0.24	0.04	0.06
Dec	0.49	0.08	4.29	1.82	0.75	0.06	0.06
2022							
Mar	0.49	0.05	2.27	0.12	1.34	0.51	1.04
Jun	0.49	0.04	1.15	1.44	2.54	1.66	1.04
Sep	0.49	0.03	...	2.83	3.66	3.22	1.04
Monthly							
2022							
Jan	0.49	0.06	3.08	0.07	0.92	0.24	0.64
Feb	0.49	0.06	2.36	0.07	1.05	0.37	0.88
Mar	0.49	0.05	2.27	0.12	1.34	0.51	1.04
Apr	0.49	0.05	2.17	0.31	1.70	0.83	1.04
May	0.49	...	1.68	0.80	2.10	1.13	1.04
Jun	0.49	0.04	1.15	1.44	2.54	1.66	1.04
Jul	0.49	1.96	2.97	2.34	1.04
Aug	0.49	0.03	...	2.36	3.16	2.87	1.04
Sep	0.49	0.03	...	2.83	3.66	3.22	1.04

Source: International Financial Statistics, IMF

Note: na - not available.

TABLE 1.12 - ASSETS AND LIABILITIES OF CREDIT CORPORATION OF SOLOMON ISLANDS

(SBD'000)

End of Period	A S S E T S						L I A B I L I T I E S					TOTAL ASSETS= TOTAL LIABILITIES
	SI Cash	Treasury Bills	Due from Com. Banks	Loans and Advances	Other Domestic Assets	Foreign Assets	Time Deposits	Due to Com. Bank	Capital and Reserves	Other Liabilities	Foreign Liabilities	
Annual												
2017	5	-	8,489	131,785	12,985	-	82,386	-	49,556	21,322	-	153,264
2018	5	0	24,715	126,339	26,632	-	85,577	-	33,248	58,866	-	177,691
2019	5	0	36,909	117,290	40,009	-	80,438	-	35,452	78,323	-	194,213
2020	5	0	43,687	104,995	54,493	-	73,091	-	34,848	95,241	-	203,180
2021	5	0	32,400	78,249	41,571	-	58,955	-	37,916	55,354	-	152,225
Quarterly												
2017												
Mar	5	-	24,352	126,948	9,955	-	96,110		48,077	17,073	-	161,260
Jun	5	-	21,398	130,228	10,930	-	97,363		45,618	19,580	-	162,561
Sep	5	-	17,133	131,697	12,340	-	91,751		45,948	23,476	-	161,175
Dec	5	-	8,489	131,785	12,985	-	82,386		49,556	21,322	-	153,264
2018												
Mar	5	-	2,791	133,560	20,034	-	81,976		46,474	27,940	-	156,390
Jun	5	-	12,807	131,016	23,037	-	84,615		46,464	35,786	-	166,865
Sep	5	-	17,315	131,960	24,628	-	85,531		46,644	41,733	-	173,908
Dec	5	-	24,715	126,339	26,632	-	85,577		33,248	58,866	-	177,691
2019												
Mar	5	-	30,161	125,079	35,029	-	85,140		39,430	65,704	-	190,274
Jun	5	-	27,209	127,429	37,901	-	80,186		39,437	72,921	-	192,544
Sep	5	-	33,939	124,185	41,086	-	80,565		36,374	82,276	-	199,215
Dec	5	-	36,909	117,290	40,009	-	80,438		35,452	78,323	-	194,213
2020												
Mar	5	-	33,775	117,073	42,846	-	74,013		35,152	84,534	-	193,699
Jun	5	-	35,772	112,994	44,067	-	71,669		29,791	91,378	-	192,838
Sep	5	-	35,811	87,669	27,781	-	71,831		36,354	43,081	-	151,266
Dec	5	-	43,687	104,995	54,493	-	73,091		34,848	95,241	-	203,180
2021												
Mar	5	-	46,390	108,318	59,834	-	73,276		33,432	107,839	-	214,547
Jun	5	-	39,747	109,880	59,920	-	63,524		37,889	108,139	-	209,552
Sep	5	-	33,349	79,192	44,057	-	59,650		41,357	55,596	-	156,603
Dec	5	-	32,400	78,249	41,571	-	58,955		37,916	55,354	-	152,225
2022												
Mar	5	-	29,021	80,275	43,552	-	58,838		33,460	60,555	-	152,853
Jun	10	-	28,460	81,972	26,080	-	58,958		39,073	38,491	-	136,522
Sep	5	-	28,812	85,045	49,075	-	59,699		39,203	64,035	-	162,937
Monthly												
2022												
Jan	5	-	32,382	78,932	42,243	-	58,957		37,509	57,096	-	153,562
Feb	5	-	31,464	79,636	43,190	-	58,522		37,206	58,567	-	154,295
Mar	5	-	29,021	80,275	43,552	-	58,838		33,460	60,555	-	152,853
Apr	5	-	28,450	80,853	43,803	-	58,838		35,215	59,058	-	153,111
May	5	-	29,857	80,853	45,731	-	58,838		39,890	57,718	-	156,446
Jun	10	-	28,460	81,972	26,080	-	58,958		39,073	38,491	-	136,522
Jul	5	-	29,303	82,508	25,738	-	58,960		39,982	38,612	-	137,554
Aug	5	-	28,706	61,573	48,052	-	58,932		40,452	38,952	-	138,336
Sep	5	-	28,812	85,045	49,075	-	59,699		39,203	64,035	-	162,937

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.13a - ASSETS AND LIABILITIES OF THE SOLOMON ISLANDS NATIONAL PROVIDENT FUND (SINPF)

(SBD'000)

End of Period	A S S E T S																		
	Banks		S.I.G					Other Loans											
	Cash	Deposit	Treas. Bills	Develop-ment Bonds	Covid-19 Bond	Armori-tised Bond	Treas. Bonds	Rest-ru. Bonds	Other Bonds (Soltai, SICHE, SPOL)	Total	Mem-bers & Staff	Pro- vin. Govt.	Statut. Au- thor.	Non-fi- nancial corpora- tions	Non-res- idents	Equity Shares	Fixed Assets	Other Assets	Total Assets
Annual																			
2017	3	993,394	17,472	150,000			26,987	-	-	194,459	6,678	-	-	119,986		1,347,332	446,270	61,784	3,169,906
2018	3	903,423	29,563	150,000			26,987	-	-	206,550	6,154	-	-	134,446		1,651,443	500,595	65,528	3,468,142
2019	21	906,001	50,994	150,000			26,987	-	-	227,981	6,290	-	-	105,325		1,907,030	631,507	45,719	3,829,874
2020	80	822,870	34,637	120,000	60,000	30,000	6,500	-	-	251,137	6,361	-	-	133,149		1,779,781	692,116	73,729	3,759,223
2021	73	792,721	45,962	120,000	-	150,000	6,500	-	-	322,462	6,017	-	-	142,490	2,115	2,077,599	711,481	49,038	4,103,996
Quarterly																			
2017																			
Mar	3	964,310	19,258	150,000			26,987			196,245	6,989			96,350		1,387,201	395,612	124,491	3,171,201
Jun	1,554	995,618	19,728	150,000			26,987			196,715	6,943			136,188		1,441,705	437,905	69,247	3,285,875
Sep	3	987,859	20,128	150,000			26,987			197,115	6,785			130,747		1,341,926	442,989	64,635	3,172,059
Dec	3	993,394	17,472	150,000			26,987			194,459	6,678			119,986		1,347,332	446,270	61,784	3,169,906
2018																			
Mar	3	1,100,479	18,581	150,000			26,987			195,568	6,506			113,597		1,344,274	448,711	46,170	3,255,308
Jun	3	1,076,963	20,166	150,000			26,987			197,153	6,214			119,737		1,541,375	483,804	60,717	3,485,966
Sep	3	929,541	24,328	150,000			26,987			201,315	6,143			137,500		1,663,053	485,788	66,229	3,489,572
Dec	3	903,423	29,563	150,000			26,987			206,550	6,154			134,446		1,651,443	500,595	65,528	3,468,142
2019																			
Mar	32	916,082	37,199	150,000			26,987			214,186	6,085			124,529		1,661,289	559,684	74,418	3,556,305
Jun	23	937,302	41,949	150,000			26,987			218,936	5,861			118,589		1,894,114	608,885	57,230	3,840,940
Sep	39	915,703	43,828	150,000			26,987			220,815	6,064			111,952		1,899,905	630,526	49,990	3,834,994
Dec	21	906,001	50,994	150,000			26,987			227,981	6,290			105,325		1,907,030	631,507	45,719	3,829,874
2020																			
Mar	105	940,153	39,650	150,000			26,987			216,637	6,335			99,207		1,886,767	652,966	130,837	3,933,007
Jun	576	809,051	27,350	120,000	60,000	30,000	26,987			264,337	6,244			144,321		1,745,206	680,549	83,821	3,734,105
Sep	318	813,953	31,910	120,000	60,000	30,000	6,500			248,410	6,294			139,006		1,768,512	687,032	83,306	3,746,831
Dec	80	822,870	34,637	120,000	60,000	30,000	6,500			251,137	6,361			133,149		1,779,781	692,116	73,729	3,759,223
2021																			
Mar	31	825,414	38,614	120,000	60,000	30,000	6,500			255,114	6,254			126,189		1,793,500	704,434	97,459	3,808,395
Jun	24	861,781	40,582	120,000	60,000	30,000	6,500			257,082	6,149			156,528	2,050	1,835,895	698,734	45,269	3,863,512
Sep	46	799,383	44,821	120,000	-	150,000	6,500			321,321	5,886			149,279	2,095	2,066,481	707,736	44,665	4,096,892
Dec	73	792,721	45,962	120,000	-	150,000	6,500			322,462	6,017			142,490	2,115	2,077,599	711,481	49,038	4,103,996
2022																			
Mar	96	841,592	38,556	120,000		150,000	6,500			315,056	5,845			137,344	2,136	2,079,434	707,845	110,785	4,200,133
Jun	50	857,689	44,347	120,000		150,000	6,500			320,847	5,751			133,203	2,192	2,061,096	683,149	104,886	4,168,863
Sep	70	873,422	62,415	120,000		150,000	6,500			338,915	5,882			139,167	2,242	1,672,848	741,296	71,119	3,844,961
Monthly																			
2022																			
Jan	15	801,138	43,972	120,000		150,000	6,500			320,472	5,967			142,033	2,148	2,069,048	711,486	52,258	4,104,565
Feb	31	846,852	37,746	120,000		150,000	6,500			314,246	5,885			140,332	2,136	2,066,452	712,088	75,585	4,163,607
Mar	96	841,592	38,556	120,000		150,000	6,500			315,056	5,845			137,344	2,136	2,079,434	707,845	110,785	4,200,133
Apr	67	847,827	39,937	120,000		150,000	6,500			316,437	5,884			136,875	2,158	2,070,583	708,620	114,341	4,202,792
May	104	848,783	39,843	120,000		150,000	6,500			316,343	5,789			133,678	2,176	2,072,330	716,184	112,837	4,208,224
Jun	50	857,689	44,347	120,000		150,000	6,500			320,847	5,751			133,203	2,192	2,061,096	683,149	104,886	4,168,863
Jul	107	857,743	45,792	120,000		150,000	6,500			322,292	5,980			142,485	2,229	1,691,806	736,534	97,675	3,856,851
Aug	75	878,325	52,972	120,000		150,000	6,500			329,472	5,975			141,913	2,237	1,686,631	741,089	96,808	3,882,525
Sep	70	873,422	62,415	120,000		150,000	6,500			338,915	5,882			139,167	2,242	1,672,848	741,296	71,119	3,844,961

Source: Solomon Islands National Provident Fund (SINPF)

TABLE 1.13b - ASSETS AND LIABILITIES OF THE SOLOMON ISLANDS NATIONAL PROVIDENT FUND (SINPF)

(Cont.)

(SBD'000)

L I A B I L I T I E S

End of Period	Members Cont. Acct.	General Reserves	Accum. Funds	Other Liabilities.	Total Liabilities
Annual					3,169,906
2017	2,780,877	284,026	41,056	63,947	3,468,142
2018	2,991,986	372,643	30,902	72,611	3,829,874
2019	3,272,930	459,803	32,410	64,731	3,759,223
2020	3,294,202	347,565	39,742	77,714	4,103,996
2021	3,493,597	481,752	44,403	84,244	
Quarterly					
2017					
Mar	2,650,493	418,663	37,897	64,148	3,171,201
Jun	2,766,922	414,330	38,555	66,068	3,285,875
Sep	2,761,662	298,373	40,259	71,765	3,172,059
Dec	2,780,877	284,026	41,056	63,947	3,169,906
2018					
Mar	2,817,498	328,232	42,118	67,460	3,255,308
Jun	2,959,258	415,887	27,549	83,272	3,485,966
Sep	2,975,501	398,432	29,215	86,424	3,489,572
Dec	2,991,986	372,643	30,902	72,611	3,468,142
2019					
Mar	3,020,391	439,793	32,546	63,575	3,556,305
Jun	2,998,309	722,559	30,969	89,103	3,840,940
Sep	3,260,088	476,291	31,683	66,932	3,834,994
Dec	3,272,930	459,803	32,410	64,731	3,829,874
2020					
Mar	3,293,629	530,328	34,164	74,886	3,933,007
Jun	3,154,568	459,621	35,981	83,935	3,734,105
Sep	3,286,081	345,305	37,857	77,588	3,746,831
Dec	3,294,202	347,565	39,742	77,714	3,759,223
2021					
Mar	3,318,891	371,841	41,621	76,042	3,808,395
Jun	3,285,455	460,663	40,858	76,536	3,863,512
Sep	3,483,388	499,317	41,954	72,233	4,096,892
Dec	3,493,597	481,752	44,403	84,244	4,103,996
2022					
Mar	3,526,841	543,117	46,845	83,330	4,200,133
Jun	3,492,092	535,996	48,626	92,149	4,168,863
Sep	3,608,820	96,997	51,102	88,042	3,844,961
Monthly					
2022					
Jan	3,509,335	466,401	45,215	83,614	4,104,565
Feb	3,526,092	507,889	46,029	83,597	4,163,607
Mar	3,526,841	543,117	46,845	83,330	4,200,133
Apr	3,543,732	527,739	47,661	83,660	4,202,792
May	3,553,671	523,509	47,856	83,188	4,208,224
Jun	3,492,092	535,996	48,626	92,149	4,168,863
Jul	3,505,369	214,480	49,439	87,563	3,856,851
Aug	3,514,925	200,495	50,284	116,821	3,882,525
Sep	3,608,820	96,997	51,102	88,042	3,844,961

Source: Solomon Islands National Provident Fund (SINPF)

TABLE 1.14 - BALANCE OF PAYMENTS & INTERNATIONAL INVESTMENT POSITION STATISTICS SUMMARY

(SBD'million)

	2019		2022				2021				2022		
	Q319	Q419	Q120	Q220	Q320	Q420	Q121	Q221	Q321	Q421	Q122	Q222r	Q322p
BALANCE OF PAYMENTS SUMMARY CURRENT ACCOUNT													
Balance on Trade in Goods	(61)	(174)	152	(184)	(165)	(13)	(64)	(246)	(223)	(249)	(285)	(334)	(455)
Exports f.o.b.	884	854	892	835	719	667	721	677	742	842	587	700	757
Imports f.o.b.	945	1,028	740	1,019	885	680	785	923	965	1,091	871	1,034	1,212
Balance on Trade in Services	(432)	(215)	(170)	(219)	(200)	(249)	(192)	(237)	(234)	(209)	(261)	(227)	(279)
Services credit	282	254	170	86	81	75	70	75	79	117	143	136	176
Services debit	714	469	340	305	281	324	262	312	313	325	403	363	454
Balance on Primary Income	(36)	(145)	34	176	(48)	132	30	25	(11)	100	92	(3)	(16)
Primary income credit	82	78	118	117	38	191	107	86	143	103	191	86	99
Primary income debit	118	223	84	(59)	85	59	77	62	154	3	99	89	115
Balance on Secondary Income	40	63	45	294	125	85	76	81	222	404	143	342	190
Secondary income credit	201	225	168	424	244	206	195	202	335	492	232	436	297
Secondary income debit	161	162	123	130	120	121	119	121	113	88	89	94	107
Balance on Current Account	(488)	(471)	62	67	(288)	(45)	(134)	(145)	(236)	46	(310)	(223)	(559)
CAPITAL ACCOUNT													
Capital account credit	120	171	58	145	198	110	93	214	102	118	322	154	215
Capital account debit	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance on Capital Account	120	171	58	145	198	110	93	214	102	118	322	154	215
Net Lending (+)/Borrowing (-) from Current and Capital Accounts	(368)	(300)	120	212	(90)	65	(51)	(22)	(191)	164	13	(69)	(344)
FINANCIAL ACCOUNT													
Financial assets	(255)	(121)	41	576	40	(91)	65	66	126	263	(31)	(66)	(156)
Financial liabilities	53	60	(3)	339	151	(62)	233	345	393	(150)	92	(11)	63
Net Lending (+)/Borrowing (-) from Financial Account	(308)	(181)	43	237	(112)	(28)	(167)	(279)	(267)	414	(123)	(55)	(219)
Net errors and omissions	60	119	(77)	25	(22)	(93)	(116)	(258)	(76)	249	(136)	14	125
Level of Official Reserves at end of period	4,733	4,706	4,585	5,250	5,296	5,315	5,433	5,427	5,527	5,623	5,678	5,465	5,237
INTERNATIONAL INVESTMENT POSITION													
Net IIP net borrowing (-) / net lending (+)	(171)	(334)	(195)	205	25	90	(74)	(364)	(665)	(288)	(404)	(554)	(798)
Financial Assets	6,121	6,056	6,004	6,752	6,753	6,791	6,845	6,902	6,973	7,183	7,150	6,955	6,747
Direct investment	553	550	547	577	597	578	554	534	524	618	579	616	637
Portfolio investment	192	199	179	180	188	194	191	204	214	225	217	198	191
Financial derivatives (other than reserves) and ESO	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	642	601	693	744	671	704	667	737	708	717	675	676	682
Reserve assets	4,733	4,706	4,585	5,250	5,296	5,315	5,433	5,427	5,527	5,623	5,678	5,465	5,237
Financial Liabilities	6,292	6,390	6,199	6,547	6,728	6,701	6,919	7,266	7,638	7,470	7,553	7,510	7,545
Direct investment	4,826	4,924	4,723	4,792	4,844	4,834	4,894	5,034	5,171	5,030	5,104	5,160	5,228
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives and ESO	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	1,466	1,466	1,476	1,755	1,884	1,867	2,026	2,233	2,467	2,441	2,450	2,350	2,317

Note: (r) revised estimate
(p) provisional estimates

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.15 - GOODS AND SERVICES ACCOUNTS

(SBD'million)

	2019		2020				2021				2022		
	Q319	Q419	Q120	Q220	Q320	Q420	Q121	Q221	Q321	Q421	Q122	Q222	Q322
GOODS ACCOUNT													
Balance on Trade in Goods	(61)	(174)	152	(184)	(165)	(13)	(64)	(246)	(223)	(249)	(284)	(344)	(455)
Exports FOB	884	854	892	835	719	667	721	677	742	842	587	700	757
General merchandise	876	831	888	835	719	667	709	656	713	800	540	637	720
Net exports under merchandising													
Nonmonetary gold	8	23	4	-	-	-	12	21	29	42	47	63	37
Imports FOB	945	1,028	740	1,019	885	680	785	923	965	1,091	871	1,034	1,212
General merchandise	945	1,028	740	1,019	885	680	785	923	965	1,091	871	1,034	1,212
Nonmonetary gold	-	-	-	-	-	-	-	-	-	-	-	-	-
SERVICES ACCOUNT													
Balance on Trade in Services	(432)	(215)	(170)	(219)	(200)	(249)	(192)	(237)	(234)	(209)	(279)	(224)	(279)
Services Credit	282	254	170	86	81	75	70	75	79	117	131	136	176
Manufacturing services on physical imports owned by others	-	-	-	-	-	-	-	-	-	-	0	0	0
Maintenance and repair services n.i.e	-	-	-	-	-	-	-	-	-	-	0	0	0
Transport	62	60	36	26	39	30	29	32	32	61	55	66	89
Travel	166	133	50	-	-	-	-	-	-	-	-	-	10
Telecommunication, computer and information services	7	6	6	6	5	6	5	6	6	6	10	8	7
Construction	4	4	23	5	5	6	6	9	8	9	15	10	10
Insurance and pension services	0	0	0	0	0	0	0	0	0	0	0	0	0
Financial services	-	9	15	1	0	2	3	2	2	2	6	4	5
Charges for the use of intellectual property	1	1	1	1	1	0	0	0	0	0	0	0	0
Other business services	28	31	30	15	20	21	19	17	17	19	26	28	36
Personal, cultural, and recreational services	1	0	0	1	1	0	0	0	0	0	0	0	0
Government goods and services n.i.e	12	9	9	30	10	9	9	10	14	19	21	20	18
Services Debit	714	469	340	305	281	324	262	312	313	325	403	363	454
Manufacturing services on physical inputs owned by residents	0	0	0	1	0	0	1	2	1	1	1	1	1
Maintenance and repair services n.i.e	6	2	7	5	3	5	3	2	4	5	19	23	37
Transport	101	101	83	76	61	37	49	86	110	124	110	131	155
Travel	142	103	87	62	40	65	49	80	42	36	57	31	45
Telecommunication, computer and infor. serv.	129	37	28	18	24	26	33	17	19	22	19	24	23
Construction	136	1	-	1	0	2	1	3	2	2	-	1	0
Insurance and pension services	13	18	11	14	12	9	11	13	14	14	12	14	15
Financial services	7	9	14	5	2	2	3	3	2	1	2	2	2
Charges for the use of intellectual property	9	14	2	4	7	10	19	0	0	0	0	0	0
Other business services	86	155	74	80	78	100	70	75	72	99	99	100	129
Personal, cultural and recreational services	1	1	0	1	0	0	0	1	1	1	0	0	0
Government goods and services n.i.e	83	28	34	37	53	67	25	29	47	19	86	35	46

Source: Central Bank of Solomon Islands.(CBSI)

TABLE 1.16 - PRIMARY AND SECONDARY INCOME ACCOUNTS

(SBD'million)

	2019		2020				2021				2022		
	Q319	Q419	Q120	Q220	Q320	Q420	Q121	Q221	Q321	Q421	Q122	Q222	Q322
PRIMARY INCOME ACCOUNT													
Balance on Primary Income	(36)	(145)	34	176	(48)	132	30	25	(11)	100	92	(3)	(16)
Primary Income Credits	82	78	118	117	38	191	107	86	143	103	191	86	99
Compensation of Employees	15	14	14	9	11	12	36	34	36	41	57	37	71
Investment income	44	39	37	25	25	33	27	22	23	21	20	21	27
Direct investment	12	12	12	12	12	13	12	12	12	12	13	12	13
Portfolio investment	2	2	2	2	2	2	2	2	2	3	3	2	2
Other investment	0	0	-	-	-	-	0	0	0	0	0	0	1
Reserve assets	30	25	23	11	11	19	12	7	8	7	4	5	11
Other primary income	22	25	68	82	2	146	44	30	84	42	114	28	1
Primary Income Debits	118	223	84	(59)	85	59	77	62	154	3	99	89	115
Compensation of Employees	19	27	18	14	14	14	16	13	15	17	17	17	17
Investment income	100	196	66	-73	71	45	61	49	139	-14	82	73	98
Direct investment	90	186	58	-79	65	33	53	40	130	-25	72	61	84
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	10	10	7	6	7	12	8	9	9	11	11	12	14
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-	-
SECONDARY INCOME ACCOUNT													
Balance on Secondary Income	40	63	45	294	125	85	81	222	175	404	143	342	190
Secondary Income Credits	201	225	168	424	244	206	202	335	268	492	232	436	297
General government	118	123	70	335	137	61	106	215	131	376	93	309	166
Deposit-taking corporations and other sectors	84	101	98	89	107	145	95	120	137	116	138	127	130
Personal transfers	35	45	46	35	50	48	51	56	73	83	72	79	79
Other current transfers	49	56	52	54	57	97	44	64	64	33	66	48	52
Secondary Income Debits	161	162	123	130	120	121	121	113	93	88	89	94	107
General government	13	4	5	5	2	2	8	8	8	10	14	9	17
Deposit-taking corporations and other sectors	148	158	118	124	118	119	113	105	85	78	75	85	89
Personal transfers	148	158	118	124	118	119	113	105	85	78	75	85	89
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.17 - CAPITAL AND FINANCIAL ACCOUNT

(SBD'million)

	2019		2020				2021				2022		
	Q319	Q419	Q120	Q220	Q320	Q420	Q121	Q221	Q321	Q421	Q122	Q222	Q322
CAPITAL ACCOUNT													
Balance on Capital Account	120	171	58	145	198	110	93	214	102	118	322	154	215
Capital Account Credits	120	171	58	145	198	110	93	214	102	118	322	154	215
Gross disposals of nonproduced nonfinancial assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital transfers	120	171	58	145	198	110	93	214	102	118	322	154	215
General government	120	171	58	145	198	110	93	214	102	118	322	154	215
Debt forgiveness	-	-	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	120	171	58	145	198	110	93	214	102	118	322	154	215
Deposit-taking corporations and other sectors													
Capital Account Debits	-	-	-	-									
FINANCIAL ACCOUNTS													
Net lending (+) / Borrowing (-)	(308)	(181)	43	237	(112)	(28)	(167)	(279)	(267)	414	(123)	(55)	(219)
Financial Assets	(255)	(121)	41	576	40	(91)	65	66	126	263	(31)	(66)	(156)
Direct investment	7	(4)	(3)	30	20	(20)	(24)	(20)	(11)	94	(39)	37	23
Portfolio investment	5	8	(20)	14	11	6	15	12	10	12	(8)	(19)	(7)
Financial derivatives (other than reserves) and employee stock options	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	17	(40)	93	63	(100)	33	(42)	76	(29)	17	(45)	(3)	13
Reserve assets	(284)	(85)	(30)	469	108	(110)	115	(2)	155	140	61	(81)	(184)
Of which:													
Equity and investment fund shares	8	11	(16)	17	15	10	19	16	14	16	(4)	(15)	(3)
Debt instruments	(264)	(132)	57	559	25	(101)	47	50	112	247	(27)	(51)	(153)
Other financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Liabilities	53	60	(3)	339	151	(62)	233	345	393	(150)	92	(11)	63
Direct investment	75	80	2	58	44	(29)	59	141	159	(136)	69	54	66
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives and employee stock options	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	(22)	(19)	(5)	282	107	(33)	173	204	234	(14)	23	(65)	(3)
Of which:													
Equity and investment fund shares	66	108	42	(80)	42	(26)	(35)	7	43	(94)	48	28	43
Debt instruments	(13)	(48)	(44)	420	109	(37)	267	338	350	(57)	45	(38)	20
Other financial liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-

1/ BPM6 Statistics includes reserve assets and IMF Program

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.18 - VALUE OF EXPORTS BY EXPORT CATEGORY

(SBD'000)

Period	TOTAL EXPORTS (fob)	Copra & Coconut Oil	Fish	Logs	Cocoa	Timber	Palm Oil and Kernels	Minerals	Other Exports	Re-exports & Coverage Adjustment
Annual										
2017	3,689,467	185,208	383,428	2,451,666	52,691	48,778	248,829	132,550	105,499	80,819
2018	4,260,620	96,336	447,771	2,963,726	73,133	89,496	235,121	150,398	102,367	102,271
2019	3,764,931	48,464	405,093	2,601,012	95,027	104,790	200,952	162,411	56,667	90,514
2020	3,113,154	59,589	356,636	2,017,784	64,473	126,488	260,906	150,038	25,480	51,759
2021	2,980,785	83,821	475,486	1,627,191	63,139	143,540	330,602	135,789	66,588	54,630
Quarterly										
2017										
Q1	823,374	46,823	64,108	544,322	5,619	8,966	63,954	23,822	46,363	19,397
Q2	818,541	36,298	86,223	527,296	17,129	11,349	82,382	24,759	7,058	26,049
Q3	952,844	58,442	115,250	607,393	19,520	14,820	51,626	41,699	29,583	14,513
Q4	1,094,708	43,646	117,847	772,655	10,423	13,643	50,867	42,270	22,495	20,861
2018										
Q1	1,106,026	37,618	80,774	793,431	5,182	21,324	74,542	46,718	34,414	12,023
Q2	1,032,799	22,201	113,797	715,715	32,515	20,823	55,512	33,820	9,962	28,454
Q3	1,045,353	24,208	144,433	678,700	18,676	29,234	48,656	48,615	42,779	10,052
Q4	1,076,443	12,310	108,767	775,880	16,760	18,115	56,411	21,246	15,212	51,742
2019										
Q1	1,021,334	9,051	99,934	749,258	19,481	36,328	49,771	22,194	18,030	17,286
Q2	1,005,382	12,642	103,090	737,571	19,952	13,348	47,598	28,928	23,856	18,398
Q3	883,972	13,287	104,935	562,911	26,039	27,186	51,501	55,454	9,247	33,412
Q4	854,243	13,484	97,134	551,272	29,555	27,928	52,083	55,835	5,534	21,418
2020										
Q1	891,947	11,661	55,694	618,461	8,544	25,626	84,700	59,963	4,023	23,276
Q2	834,732	16,133	90,832	517,838	19,035	40,624	64,052	72,616	5,292	8,311
Q3	719,488	15,316	108,819	459,973	17,973	30,023	54,427	13,610	7,632	11,714
Q4	666,987	16,480	101,291	421,512	18,921	30,215	57,727	3,850	8,532	8,459
2021										
Q1	720,904	15,775	77,692	484,390	5,766	37,345	58,683	20,554	9,754	10,945
Q2	676,702	30,521	124,479	359,770	13,661	50,742	49,657	28,740	12,116	7,016
Q3	741,823	11,745	133,179	359,188	32,455	33,424	112,522	42,277	6,662	10,370
Q4	841,356	25,780	140,135	423,843	11,257	22,029	109,740	44,218	38,055	26,299
2022										
Q1	583,064	19,362	81,934	321,300	5,878	27,248	61,379	51,411	7,284	7,268
Q2	694,827	29,846	134,975	242,464	17,712	35,984	146,389	62,899	12,482	12,077
Q3	749,343	21,663	120,744	395,009	18,125	33,581	99,909	37,372	16,249	6,690

Note: (p)provisional estimates

Source: Central Bank of Solomon Islands (CBSI) & Solomon Islands National Statistics Office (SINSO) and Customs & Excise Division,

TABLE 1.19 - VALUE OF IMPORTS BY IMPORTS CATEGORY

(SBD'000)

Period	TOTAL IMPORTS (fob)	Food and Live Animals	Beverages & Tobacco	Crude Mat'l excl. Fuels	Mineral Fuels	Animal Veges & Oil Fats	Chemicals	Basic Manufactures	Machinery & Transport Equip.	Miscella- neous	Goods not Specified	Re-imports & Coverage	Freights and Insurance
Annual													
2017	3,644,085	864,945	68,429	40,140	710,553	33,526	223,288	604,403	1,158,414	302,724	3,929	60,872	-427139
2018	4,215,808	983,551	66,690	39,135	843,017	28,227	231,440	634,344	1,534,521	293,014	4,531	54,769	-497432
2019	4,081,387	978,958	92,280	39,332	925,858	32,301	257,008	718,881	1,042,031	450,796	2,840	40,533	-499,431
2020	3,322,892	1,026,825	65,060	28,172	741,582	44,316	216,864	556,947	746,724	276,705	5,662	17,010	-402,974
2021	3,762,993	773,591	51,199	31,019	723,848	41,108	245,383	812,772	1,221,513	323,186	1,344	691	-464,746
Quarterly													
2017													
Q1	831,284	192,508	11,759	10,001	170,004	5,509	49,263	149,217	254,189	62,878	827	17,806	-92,677
Q2	910,856	205,459	13,113	11,592	166,642	8,992	62,317	161,763	285,168	92,410	607	6,680	-103,887
Q3	962,421	239,762	12,551	9,020	178,023	10,920	60,642	159,964	316,949	69,306	1,197	20,503	-116,417
Q4	939,523	227,215	31,006	9,527	195,884	8,105	51,067	133,459	302,108	78,131	1,298	15,882	-114,158
2018													
Q1	943,544	217,455	17,407	5,361	225,598	4,778	54,183	146,967	301,937	67,481	1,219	15,820	-114,662
Q2	979,348	222,432	18,435	12,452	229,221	8,536	56,817	166,505	288,655	72,197	1,406	11,124	-108,432
Q3	1,033,620	247,278	15,953	8,718	205,067	6,836	56,984	161,382	347,527	79,553	992	17,663	-114,332
Q4	1,257,296	296,386	14,896	12,605	183,131	8,076	63,456	159,490	596,403	73,782	914	8,162	-160,005
2019													
Q1	1,115,356	226,823	34,694	10,667	217,381	7,540	77,006	250,746	270,890	144,995	179	10,936	-136,501
Q2	974,542	260,589	13,293	10,012	165,385	7,700	70,699	186,077	289,268	79,757	-	10,867	-119,106
Q3	944,767	246,630	12,262	9,818	191,553	8,025	59,438	144,071	221,336	155,072	927	11,040	-115,405
Q4	1,028,467	244,915	11,889	8,835	351,538	9,035	49,865	137,988	260,537	70,972	1,734	7,362	-126,204
2020													
Q1	739,828	190,520	15,324	5,756	195,407	7,528	41,921	116,106	180,761	58,929	879	11,142	-84,444
Q2	1,018,619	309,050	19,761	8,842	230,335	15,539	64,574	181,601	243,597	68,848	5	2,103	-125,637
Q3	884,604	330,956	13,965	7,098	178,316	11,258	61,757	136,796	170,039	79,234	1,422	2,755	-108,993
Q4	679,841	196,300	16,010	6,475	137,525	9,990	48,612	122,445	152,326	69,693	3,355	1,011	-83,900
2021													
Q1	784,729	175,471	10,086	5,709	152,798	11,525	58,670	205,019	208,529	52,772	848	260	-96,957
Q2	922,547	148,785	11,984	9,032	171,690	9,910	62,242	155,528	376,395	90,246	484	242	-113,993
Q3	964,719	182,407	12,555	5,498	183,643	8,927	64,440	203,816	319,558	100,803	11	2,044	-118,982
Q4	1,090,997	266,928	16,574	10,781	215,716	10,745	60,031	248,410	317,031	79,365	-	230	-134,814
2022													
Q1	871,472	243,403	10,672	6,419	198,245	12,948	64,606	195,716	158,318	82,455	-	5,696	-107,006
Q2	1,034,854	223,148	10,188	7,784	285,160	24,832	87,806	217,442	229,193	68,690	-	7,577	-126,967
Q3p	1,212,314	204,548	18,694	21,975	257,652	17,888	110,442	283,629	326,853	114,094	-	5,673	-149,135

p - Provisional figure, subject to revision

Source: National Statistics Office(SINSO) and Customs & Excise Division, Ministry of Finance & Central Bank of Solomon Islands(CBSI)

TABLE 1.20 - FOREIGN EXCHANGE TRANSACTIONS (FET) - RECEIPT

(SBD'000)

	2019		2020				2021				2022		
	Q319	Q419	Q120	Q220	Q320	Q420	Q121	Q221	Q321	Q421	Q122	Q222	Q322
CURRENT RECEIPTS													
EXPORT													
Copra													
Fish	12,157	6,959	7,755	22,584	29,680	10,892	14,819	8,379	10,938	4,859	6,941	7,614	8,632
Logs	82,581	107,897	55,243	71,075	133,241	178,386	156,643	172,356	198,545	217,003	109,424	209,692	166,253
Palm oil & kernels	488,105	473,676	506,742	426,941	487,459	407,797	495,713	373,179	320,613	380,731	352,216	283,024	396,760
Cocoa	11,969	18,829	26,365	37,619	11,732	27,676	3,083	11,213	1,618	10,186	8,403	21,164	20,920
Minerals	25,442	13,942	12,901	872	7,844	6,693	14,888	28,995	21,134	11,082	22,861	21,730	14,707
All other	20,906	27,167	16,696	112,424	24,188	9,739	5,800	9,891	8,748	7,611	10,329	10,503	22,881
Total Exports	8,749	11,882	5,700	4,830	5,465	5,955	9,024	7,888	13,029	44,897	18,306	36,107	29,897
	649,908	660,352	631,401	676,345	699,609	647,139	699,971	611,900	574,625	676,369	528,479	589,834	660,050
SERVICES													
Transportation													
Travel	10,448	14,938	40,914	17,321	14,366	7,980	8,070	13,409	8,684	6,607	2,364	5,077	9,922
Insurance	7,189	14,117	4,741	475	621	1,016	416	1,012	343	459	436	592	2,508
Communication	399	539	643	935	1,497	748	723	289	619	1,736	682	203	18,788
Financial services	7,150	4,605	2,107	3,250	4,785	3,660	3,921	4,397	9,723	3,523	8,904	9,832	11,512
Royalties & license fees	10,644	9,404	14,929	1,274	41,126	1,825	2,572	6,029	245,543	8,907	12,114	12,150	2,868
Others	12,130	566	5,052	720	557	990	95	45	365	591	35	208	666
Total Services	110,959	146,826	243,494	341,145	69,086	161,969	80,511	147,903	95,601	267,815	143,393	235,957	170,431
	158,919	190,995	311,881	365,120	132,038	178,189	96,308	173,084	360,877	289,638	167,928	264,020	216,694
INCOME ACCOUNT													
Wages & others													
Interest, dividends & profits	9,071	14,433	11,169	8,351	9,416	9,143	8,131	8,842	13,400	11,138	8,816	15,019	18,526
Official interest	619	610	393	16	-	-	6	-	39	-	-	-	770
Other income	30,301	27,375	24,097	11,451	39,587	18,813	13,280	9,717	13,411	8,289	8,026	5,362	14,442
Total income	139	11,305	84,759	21,832	854	137,769	44,234	31,336	86,278	41,752	114,837	5,638	898
	40,129	53,723	120,418	41,649	49,858	165,725	65,650	49,895	113,128	61,179	131,679	26,019	34,636
TRANSFERS: Official													
Cash aid													
Other official													
Total official	-	64,500	-	-	-	-	-	-	-	676	-	-	-
	327	279	463	1,232	1,161	1,041	1,096	1,405	216	706	373	1,430	358
TRANSFERS: Private	327	64,779	463	1,232	1,161	1,041	1,096	1,405	216	1,381	373	1,430	358
Gifts and donations													
Transfers by temp residents & immigrants	11,583	20,823	23,576	7,879	11,728	10,997	8,120	11,153	12,349				
Churches & charitable institutions	2,374	3,917	1,969	2,780	3,085	1,908	2,607	2,160	2,590	17,663	13,394	17,586	23,713
Foreign Governments	19,216	23,273	28,407	22,299	19,072	24,828	21,922	25,827	23,023	1,170	1,709	1,920	2,856
International organisations	28,507	10,842	23,224	18,673	17,034	21,270	16,657	16,234	56,892	18,175	21,920	19,983	21,480
	86,442	70,968	77,245	94,201	67,353	45,124	76,269	181,448	137,085	387,665	25,694	40,988	34,588
OTHER TRANSFERS													
Total Private Transfers	1,161	1,544	3,557	1,522	3,642	3,187	2,109	14,073	1,187	108,284	62,051	71,923	70,174
	149,282	131,367	157,979	147,355	121,914	107,315	127,685	250,896	233,126	534,087	126,099	153,955	155,239
Total Transfers													
	149,609	196,146	158,442	148,587	123,076	108,356	128,781	252,301	233,342	535,469	126,472	155,385	155,596
Total Current Receipts													
	998,566	1,101,217	1,222,142	1,231,701	1,004,580	1,099,408	990,709	1,087,180	1,281,972	1,562,655	954,558	1,035,257	1,066,976
CAPITAL & FINANCIAL ACCOUNT													
PRIVATE													
Investment grants													
Direct investment	3,578	18,385	1,587	89,433	25,613	14,602	6,300	8,999	19,669	10,469	6,896	3,375	11,674
Loans	-	0	0	0	0	0	168	86	-	-	-	-	-
Other foreign investment	9,323	5,045	4,295	26,621	9,799	19,147	25,116	42,792	16,981	11,191	34,250	54,477	32,882
Total Private Inflows	6,409	3,957	3,237	16,331	6,019	7,771	7,118	8,393	-	1	14	-	-
	19,309	27,386	9,118	132,385	41,431	41,520	38,703	60,269	36,649	21,661	41,160	57,853	44,556
OFFICIAL													
Investment grants													
Loans	30,971	62,794	30,070	375,163	250,261	115,291	62,127	281,018	75,805	22,025	113,895	191,680	209,248
CBSI	-	-	-	-	-	-	-	-	-	-	-	-	-
IMF transactions	-	-	-	-	-	-	-	-	-	17,815	-	-	-
Total Official Inflows	-	-	-	-	-	-	-	1,180	-	1	-	-	-
	30,971	62,794	30,070	375,163	250,261	115,291	62,127	282,198	75,805	39,840	113,895	191,680	209,248
Total Capital Receipts													
	50,280	90,180	39,188	507,548	291,692	156,811	100,830	342,468	112,455	1,786,729	155,055	249,533	253,804
TOTAL RECEIPTS													
	1,048,846	1,191,397	1,261,330	1,739,249	1,296,272	1,256,219	1,091,539	1,429,648	1,394,427	1,758,841	1,109,612	1,284,790	1,320,781

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.21 - FOREIGN EXCHANGE TRANSACTIONS (FET)-PAYMENTS

(SBD'000)

	2019		2020				2021				2022		
	Q319	Q419	Q120	Q220	Q320	Q420	Q121	Q221	Q321	Q421	Q122	Q222	Q322
IMPORTS													
Oil imports	101,196	134,680	174,378	88,780	105,992	87,316	199,013	123,584	136,003	195,230	181,585	360,973	289,284
Food Imports	199,631	159,587	152,517	201,393	136,407	169,202	157,147	144,872	162,442	223,207	185,538	191,567	244,710
Beverages & tobacco	15,123	10,079	8,049	21,770	11,759	12,316	9,837	7,347	23,750	19,888	15,315	24,277	22,408
Plants,vehicles & transport equipt	88,456	57,697	99,498	68,294	70,212	78,104	72,821	64,615	79,204	90,417	70,060	76,394	103,079
Building & Construction Mat.	74,667	34,373	22,410	29,579	40,969	49,244	39,860	37,159	82,727	106,443	91,480	92,045	80,006
Chemical	17,668	17,246	14,929	14,482	15,961	21,170	16,139	19,888	22,899	21,682	15,841	21,580	31,069
Other imports	138,391	122,388	93,200	105,418	86,289	120,689	119,596	156,360	199,613	211,899	177,667	216,250	245,629
Total Imports	635,132	536,050	564,981	529,715	467,590	538,040	614,413	553,826	706,637	868,764	737,486	983,085	1,016,186
SERVICE													
Transportation	43,974	54,775	27,943	15,055	20,684	32,606	31,453	22,176	32,250	34,192	26,939	32,045	48,465
Travel	15,297	27,096	7,768	1,196	590	593	1,266	972	707	1,002	2,566	6,167	12,116
Insurance	11,249	3,323	3,010	9,718	3,672	20,955	8,463	2,153	19,469	12,542	12,753	11,584	10,741
Communication	28,011	27,576	25,542	16,937	26,641	28,440	12,154	43,548	58,970	44,744	43,072	49,411	60,038
Financial	7,320	22,444	13,385	100,915	15,130	17,172	14,966	13,459	30,805	22,730	12,011	15,106	14,672
Royalties & license fees	11,630	14	9,657	2,867	2,558	6,070	3,033	6,799	1,331	2,745	1,793	2,461	1,202
Others	215,713	250,555	176,380	158,907	196,934	272,374	149,345	151,218	218,152	191,333	199,241	330,335	255,597
Total Services	333,194	385,784	263,685	305,594	266,209	378,209	220,680	240,326	361,684	309,289	298,375	447,109	402,831
INCOME													
Wages & others	18,526	26,853	18,374	13,519	13,794	14,415	16,263	13,095	15,253	16,654	16,584	44,043	24,011
Interest, dividends & profits	61,016	22,505	17,705	1,619	95,141	58,104	3,955	86,575	21,447	98,116	28,441	79,183	69,294
Official interest	1,900	2,767	3,289	2,495	2,439	7,740	4,597	3,743	11,317	3,606	4,383	7,451	6,510
Other Income	1,028	554	543	2,974	846	199	-	-	10	7,592	-	-	4,987
Total Income payments	82,470	52,678	39,910	20,606	112,220	80,458	24,816	103,413	48,028	125,968	49,408	130,677	104,802
TRANSFERS													
SI Govt foreign offices	7,698	7,261	6,989	6,745	5,974	5,956	7,963	11,447	4,133	4,914	6,797	6,586	8,072
SI Govt current payments	67,032	14,002	56,943	37,320	24,840	48,027	28,807	42,317	12,128	9,766	30,493	18,010	25,823
Gifts & donations	24,808	27,740	37,543	10,657	17,572	27,011	14,080	22,545	41,390	39,794	47,647	49,266	72,250
Transfers by temporary residents	47,377	56,413	36,697	46,738	33,616	31,539	35,080	29,589	16,418	9,491	17,666	18,870	14,979
Other transfers	1,325	430	2,889	131	2,692	145	144	274	313	323	168	238	36
Total transfers	148,239	105,846	141,061	101,590	84,694	112,679	86,075	106,172	74,381	64,288	102,771	92,970	121,160
Total Current Payments	1,199,036	1,080,358	1,009,637	957,506	930,713	1,109,386	945,983	1,003,737	1,190,730	1,368,308	1,188,041	1,653,840	1,644,979
CAPITAL ACCOUNT													
PRIVATE													
Loan repayments	4,487	9,803	2,513	7,113	2,478	1,764	14,526	5,490	1,409	19,344	7,516	27,297	939
Capital repatriation	-	3	89	29	3,760	30	-	8	-	21	-	-	56
Emigrant transfers	19,327	4	494	2,922	3,709	1,466	2,319	74	122	360	269	471	12,948
Other payments	-	8,519	1,038	279	3,290	6,501	-	12	462	1,476	524	-	4,004
Total private outflows	23,814	18,329	4,134	10,343	13,237	9,761	16,845	5,584	1,993	21,201	8,309	27,768	17,947
OFFICAL													
Govt loans	13,543	17,191	9,649	7,193	11,712	13,259	9,223	9,228	9,993	11,565	10,219	11,474	3,348
CBSI	-	23	-	-	-	-	-	-	-	-	-	-	-
IMF transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Official Outflows	13,543	17,214	9,649	7,193	11,712	13,259	9,223	9,228	9,993	11,565	10,219	11,474	3,348
Total Capital Payments	37,357	35,543	13,783	17,536	24,949	23,020	26,068	14,812	11,986	32,766	18,528	39,241	26,798
TOTAL PAYMENTS	1,236,393	1,115,901	1,023,420	975,042	955,662	1,132,407	972,051	1,018,549	1,202,716	1,401,074	1,206,569	1,693,081	1,671,778

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.22 - EXCHANGE RATES
(SBD per foreign currency)

Period Average	USD	AUD	POUND (sterling)	YEN (per 100)	NZD	EURO	S D R
<u>Annual</u>							
2017	7.89	6.04	10.16	7.03	5.61	8.91	10.93
2018	7.95	5.95	10.61	7.20	5.51	9.39	11.26
2019	8.17	5.68	10.43	7.50	5.39	9.15	11.29
2020	8.21	5.67	10.54	7.69	5.34	9.37	11.40
2021	8.03	6.04	11.05	7.32	5.68	9.50	11.40
<u>Quarterly</u>							
<u>2017</u>							
Mar	7.92	6.00	9.81	6.97	5.64	8.44	10.72
June	7.94	5.96	10.16	7.14	5.59	8.73	10.89
Sept	7.82	6.17	10.23	7.05	5.72	9.18	11.01
Dec	7.87	6.05	10.44	6.98	5.48	9.28	11.11
<u>2018</u>							
Mar	7.78	6.12	10.82	7.18	5.66	9.56	11.26
Jun	7.90	5.98	10.76	7.25	5.57	9.43	11.30
Sep	8.03	5.87	10.46	7.20	5.37	9.34	11.25
Dec	8.10	5.81	10.42	7.17	5.43	9.24	11.23
<u>2019</u>							
Mar	8.09	5.76	10.53	7.35	5.51	9.19	11.26
Jun	8.14	5.70	10.46	7.41	5.39	9.14	11.27
Sep	8.22	5.63	10.13	7.66	5.33	9.14	11.30
Dec	8.25	5.63	10.61	7.59	5.31	9.13	11.34
<u>2020</u>							
Mar	8.24	5.43	10.55	7.56	5.23	9.08	11.16
Jun	8.33	5.47	10.34	7.75	5.15	9.17	11.40
Sep	8.21	5.87	10.60	7.73	5.43	9.59	11.53
Dec	8.08	5.90	10.68	7.73	5.54	9.63	11.51
<u>2021</u>							
Mar	8.01	6.19	11.03	7.57	5.76	9.66	11.35
Jun	7.99	6.16	11.17	7.31	5.72	9.63	11.47
Sep	8.06	5.92	11.11	7.32	5.64	9.50	11.46
Dec	8.07	5.88	10.87	7.10	5.61	9.23	11.33
<u>2022</u>							
Mar	8.08	5.84	10.85	6.96	5.46	9.08	11.27
Jun	8.10	5.79	10.18	6.25	5.27	8.63	10.91
Sep	8.23	5.63	9.69	5.95	5.05	8.29	10.76
<u>Monthly</u>							
<u>2022</u>							
Jan	8.08	5.81	10.96	7.04	5.46	9.18	11.32
Feb	8.10	5.79	10.96	7.03	5.40	9.18	11.34
Mar	8.05	5.93	10.62	6.81	5.52	8.88	11.14
Apr	8.03	5.92	10.39	6.37	5.44	8.69	10.97
May	8.12	5.72	10.10	6.30	5.20	8.58	10.86
Jun	8.15	5.72	10.04	6.08	5.17	8.60	10.90
Jul	8.23	5.65	9.88	6.02	5.10	8.39	10.85
Aug	8.24	5.74	9.90	6.11	5.17	8.35	10.85
Sep	8.20	5.49	9.31	5.74	4.88	8.13	10.59

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.23 - GOVERNMENT SECURITIES BY HOLDER AND INSTRUMENT

(SBD'000)

End of Period	Grand total	DEVELOPMENT & TREASURY BONDS AMORTIZED						AUCTION TREASURY BILLS				
		Financial Corporations			Nonfinancial Public Corporations			Financial Corporation				Others
		Central Bank	SINPF*	POB	Solomon Power	SIPA**	Total	Central Bank	Commercial Banks	SINPF	Total	Private
Annual												
2017	193,617	4,962	150,000		0	0	154,962	20	16,930	16,154	33,104	5,550
2018	245,542	4,962	150,000		30,000	0	184,962	69	24,353	28,206	52,629	7,951
2019	273,358	4,962	150,000		30,000	0	184,962	815	32,718	47,463	80,996	7,400
2020	451,625	64,962	210,000		70,000	20,000	364,962	10	44,071	34,362	78,443	8,220
2021	750,709	187,858	270,000	50,000	70,000	80,000	657,858	39	40,711	43,976	84,726	8,125
Quarterly												
2016												
Q1	42,959	4,962	0		0	0	4,962	0	13,434	16,047	29,481	8,516
Q2	44,464	4,962	0		0	0	4,962	236	16,395	13,770	30,401	9,100
Q3	46,212	4,962	0		0	0	4,962	256	22,074	12,163	34,493	6,756
Q4	42,916	4,962	0		0	0	4,962	10	18,609	12,534	31,153	6,800
2017												
Q1	43,364	4,962	0		0	0	4,962	109	13,415	19,258	32,782	5,620
Q2	45,145	4,962	0		0	0	4,962	79	15,228	18,529	33,836	6,346
Q3	195,117	4,962	150,000		0	0	154,962	79	15,147	18,811	34,037	6,117
Q4	193,617	4,962	150,000		0	0	154,962	20	16,930	16,154	33,104	5,550
2018												
Q1	193,871	4,962	150,000		0	0	154,962	10	15,015	18,253	33,278	5,630
Q2	194,939	4,963	150,000		0	0	154,963	109	15,328	19,217	34,654	5,322
Q3	201,036	4,962	150,000		0	0	154,962	208	16,003	22,801	39,012	7,062
Q4	245,542	4,962	150,000		30,000	0	184,962	69	24,353	28,206	52,629	7,951
2019												
Q1	257,598	4,962	150,000		30,000	0	184,962	89	29,392	35,376	64,857	7,778
Q2	266,925	4,962	150,000		30,000	0	184,962	30	33,577	39,088	72,695	9,268
Q3	274,903	4,962	150,000		30,000	0	184,962	864	36,279	44,523	81,667	8,274
Q4	273,358	4,962	150,000		30,000	0	184,962	815	32,718	47,463	80,996	7,400
2020												
Q1	268,385	4,962	150,000		30,000	0	184,962	480	35,739	39,650	75,869	7,553
Q2	384,802	4,962	210,000		70,000	20,000	304,962	10	42,893	27,350	70,253	9,587
Q3	390,648	4,962	210,000		70,000	20,000	304,962	10	46,578	30,117	76,705	8,981
Q4	451,625	64,962	210,000		70,000	20,000	364,962	10	44,071	34,362	78,443	8,220
2021												
Q1	453,352	64,962	210,000		70,000	20,000	364,962	89	41,985	36,444	78,518	9,872
Q2	454,290	64,962	210,000		70,000	20,000	364,962	78	41,456	39,397	80,931	8,397
Q3	629,569	125,070	270,000	50,000	70,000	20,000	535,070	108	41,640	43,249	84,997	9,502
Q4	748,659	185,808	270,000	50,000	70,000	80,000	655,808	39	40,711	43,976	84,726	8,125
2022												
Q1	748,357	187,684	270,000	50,000	70,000	80,000	657,684	20	44,061	38,556	82,637	8,036
Q2	749,237	185,062	270,000	50,000	70,000	80,000	655,062	148	42,988	42,825	85,961	8,213
Q3	770,494	187,656	270,000	50,000	67,900	80,000	655,556	177	45,614	61,021	106,812	8,126

Note: * SINPF - Solomon Island National Provident Fund

** SIPA- Solomon Island Ports Authority

Source : Central Bank of Solomon Islands (CBSI)

TABLE 1.24 - GROSS AND NET GOVERNMENT DOMESTIC DEBT BY INSTRUMENT AND HOLDER

(SBD'000)

End of Period	Financial Corporations						Nonfinancial Public Corporations		Private	Gross Domestic Debt	Net Domestic Debt
	Central Bank			Commercial Banks			SINPF	State owned Enterprises	Others		
	T. Bills & Bonds	SIG Deposit	Net Debt	T. Bills & Bonds	SIG Deposit	Net Debt	T. Bills & Bonds	T.Bills& Bonds	T.Bills& Bonds		
Annual											
2017	4,982	968,331	-963,348	16,930	282,046	-265,116	166,154	0	5,550	193,617	-1,056,760
2018	5,032	1,031,720	-1,026,688	24,353	281,799	-257,446	178,206	30,000	7,951	245,542	-1,067,977
2019	5,777	866,472	-860,695	32,718	310,010	-277,292	197,463	30,000	7,400	273,358	-903,124
2020	64,972	849,769	-784,797	44,071	408,358	-364,287	244,362	90,000	8,220	451,625	-806,502
2021	187,897	728,161	-540,264	90,711	423,349	-332,638	313,976	150,000	8,125	750,709	-400,801
Quarterly											
2016											
Q1	4,962	1,218,142	-1,213,180	13,434	231,332	-217,898	16,047	0	8,516	42,959	-1,406,515
Q2	5,199	1,098,135	-1,092,936	16,395	211,690	-195,295	13,770	0	9,100	44,464	-1,265,361
Q3	5,219	894,021	-888,803	22,074	216,652	-194,578	12,163	0	6,756	46,212	-1,064,462
Q4	4,972	854,693	-849,721	18,609	217,336	-198,727	12,534	0	6,800	42,916	-1,029,113
2017											
Q1	5,071	1,015,168	-1,010,097	13,415	173,376	-159,961	19,258	0	5,620	43,364	-1,145,180
Q2	5,041	1,095,519	-1,090,477	15,228	211,074	-195,846	18,529	0	6,346	45,145	-1,261,448
Q3	5,042	974,854	-969,813	15,147	231,976	-216,829	168,811	0	6,117	195,117	-1,011,713
Q4	4,982	968,331	-963,348	16,930	282,046	-265,116	166,154	0	5,550	193,617	-1,056,760
2018											
Q1	4,972	1,083,192	-1,078,220	15,015	247,181	-232,166	168,253	0	5,630	193,871	-1,136,503
Q2	5,071	1,229,965	-1,224,894	15,328	231,806	-216,478	169,217	0	5,322	194,939	-1,266,833
Q3	5,170	961,992	-956,822	16,003	262,144	-246,141	172,801	0	7,062	201,036	-1,023,100
Q4	5,032	1,031,720	-1,026,688	24,353	281,799	-257,446	178,206	30,000	7,951	245,542	-1,067,977
2019											
Q1	5,052	1,075,410	-1,070,359	29,392	376,905	-347,513	185,376	30,000	7,778	257,598	-1,194,717
Q2	4,992	1,278,723	-1,273,731	33,577	284,281	-250,704	189,088	30,000	9,268	266,925	-1,296,079
Q3	5,827	1,005,039	-999,212	36,279	353,594	-317,315	194,523	30,000	8,274	274,903	-1,083,730
Q4	5,777	866,472	-860,695	32,718	310,010	-277,292	197,463	30,000	7,400	273,358	-903,124
2020											
Q1	5,443	892,438	-886,996	35,739	354,497	-318,758	189,650	30,000	7,553	268,385	-978,551
Q2	4,972	1,197,182	-1,192,210	42,893	376,520	-333,627	237,350	90,000	9,587	384,802	-1,188,900
Q3	4,972	1,128,076	-1,123,104	46,578	415,101	-368,523	240,117	90,000	8,981	390,648	-1,152,529
Q4	64,972	849,769	-784,797	44,071	408,358	-364,287	244,362	90,000	8,220	451,625	-806,502
2021											
Q1	65,051	1,063,021	-997,970	41,985	388,841	-346,856	246,444	90,000	9,872	453,352	-998,510
Q2	65,040	940,794	-875,754	41,456	279,231	-237,775	249,397	90,000	8,397	454,290	-765,735
Q3	125,178	618,689	-493,510	91,640	360,192	-268,552	313,249	90,000	9,502	629,569	-349,311
Q4	185,847	728,161	-542,314	90,711	423,349	-332,638	313,976	150,000	8,125	748,659	-402,851
2022											
Q1	187,704	978,104	-790,400	94,061	299,534	-205,473	308,556	150,000	8,036	748,357	-529,281
Q2	185,210	942,129	-756,918	92,988	323,897	-230,909	312,825	150,000	8,213	749,237	-516,789
Q3	187,833	830,455	-642,622	95,614	304,682	-209,068	331,021	147,900	8,126	770,494	-364,642

Note: Bonds include - Development Bond, Restructured Bonds, Armotised Bonds.

: others - Comprise of Insurance Companies & Public

Source: Central Bank of Solomon Islands.(CBSI)

TABLE 1.25 GOVERNMENT REVENUES AND EXPENDITURES

Year SI \$'000	(SBD'000)												
	2019		2020				2021				2022		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Revenue	955,829	873,832	828,974	955,649	962,000	1,053,489	696,671	833,277	926,403	924,777	669,963	917,907	1,005,084
Taxes	740,432	739,308	673,620	627,603	714,529	640,324	640,125	598,663	628,307	708,955	503,015	635,231	745,935
Income and profits	252,989	276,828	237,146	191,144	270,077	219,989	219,321	196,256	226,335	253,250	203,609	246,158	280,107
Property	11,281	9,864	9,833	12,482	8,289	11,450	8,898	10,357	14,322	11,585	10,180	12,308	14,005
Goods and Services	188,248	167,527	146,466	150,262	152,582	156,081	146,391	156,679	138,234	265,885	113,056	169,207	189,294
International Trade and Transactions	287,915	285,088	280,176	273,714	283,581	252,804	265,514	235,370	249,416	178,235	176,170	207,558	262,529
Social contributions	0			0	0	0	0	0	0	0	0	0	0
Grants	62,742	72,984	35,318	263,416	160,251	238,076	10,585	149,076	116,620	141,849	101,275	164,649	200,259
Other receipts	152,655	61,540	120,036	64,631	87,220	175,089	45,961	85,539	181,476	73,973	65,673	118,027	58,889
Expenditure	941,816	1,218,520	840,599	978,112	1,105,931	1,182,895	702,383	1,209,517	1,134,362	1,057,775	610,830	924,867	1,168,958
Recurrent Expense	796,182	1,034,579	784,479	818,718	938,206	951,448	699,779	1,001,556	912,134	810,258	610,830	852,775	854,493
Compensation of employees	288,947	434,306	377,311	381,631	376,124	332,250	347,206	395,790	412,167	349,601	354,849	347,222	348,187
Purchases of goods and services	435,719	448,368	358,226	358,617	369,768	500,710	287,672	503,826	360,664	347,198	173,400	376,425	318,571
Interest	6,873	3,162	6,886	2,770	7,971	7,104	7,487	8,905	2,312	7,850	10,140	11,079	10,042
Subsidies	12,292	7,777	2,411	11,188	8,043	-44	686	12,368	14,475	11,159	7,130	11,619	17,490
Grants	21,401	21,818	29,569	26,619	28,741	43,717	21,179	27,554	80,469	62,036	35,246	57,436	86,456
Social benefits	10,902	15,439	7,523	12,618	18,114	17,088	7,225	16,519	17,428	13,436	10,065	16,401	24,688
Other payments	20,049	103,709	2,553	25,275	129,445	50,622	28,324	36,594	24,618	18,979	20,000	32,592	49,058
Capital Spending													
Purchases of nonfinancial assets	145,635	183,941	56,120	159,395	167,725	231,447	2,604	207,961	222,228	247,517	0	72,093	314,465
Fixed assets	142,359	182,520	54,734	155,205	167,041	208,527	2,604	191,734	219,216	247,517	0	71,116	310,203
Nonproduced assets	3,276	1,421	1,387	4,190	685	22,920	0	16,227	3,012	0	0	977	4,262
Surplus/Deficit	14,013	-344,688	-11,626	-22,463	-143,931	-129,406	-5,712	-376,239	-207,959	-132,998	59,133	-6,960	-163,874

Note: CBSI classifies government finance data according to IMF's GFSM 2014 standards and classifications.

Source: Ministry of Finance and Treasury (MOFT)

TABLE 1.26a NATIONAL CONSUMER PRICE INDEX*
(2017=100)

End of Period Weight	Food & Non-alco- holic Beverages	Alcoholic, Beverages & Tobacco Narcotics	Clothing & Foot- wear	Housing, water, electrici- ty, gas & other fuels	Fur- nish, hsehold eqp. & routine hsehold Mainte- nance	Health	Trans- port	Commu- nication	Recre- ation & Culture	Educa- tion	Restau- rants & Hotels	Miscel- laneous goods & ser- vices	Do- mestic Items	Imported Items	All Items	Head- line Infla- tion (YoY % change)	Core Infla- tion (YoY % change)
	34.3	12.4	2.6	16.6	3.0	0.3	17.5	6.3	1.4	2.7	1.4	1.5	67.4	32.7	100		
Quarterly Average																	
2017																	
Mar	99.8	100.5	99.6	97.6	100.6	100.0	99.8	100.0	100.0	100.0	97.5	101.7	99.5	99.3	99.4	-1.8	-2.6
Jun	102.5	99.7	99.8	99.3	99.8	100.0	100.3	100.0	100.0	100.0	100.2	99.5	100.8	100.7	100.8	0.5	-1.1
Sep	100.4	97.8	100.3	100.4	99.9	100.0	99.6	100.0	100.0	100.0	100.2	99.4	100.0	100.0	100.0	1.6	-0.2
Dec	97.3	101.9	100.3	102.7	99.7	100.0	100.3	100.0	100.0	100.0	102.0	99.5	99.7	100.0	99.8	1.8	0.9
2018																	
Mar	101.8	116.0	100.4	101.8	99.5	100.0	102.8	100.0	100.0	122.7	105.5	99.4	104.8	100.5	103.4	4.0	3.0
Jun	103.0	106.3	100.1	102.0	99.6	100.0	103.7	100.0	100.0	122.7	105.5	98.7	104.4	100.7	103.2	2.4	1.7
Sep	102.6	110.3	100.1	101.5	98.4	100.0	104.2	100.0	100.0	122.7	104.5	98.9	104.9	100.4	103.4	3.4	1.0
Dec	100.2	116.4	100.1	103.6	97.3	100.0	106.5	100.0	100.0	122.7	104.0	98.9	105.2	101.3	104.0	4.2	0.7
2019																	
Mar	101.8	115.9	100.3	108.6	97.0	100.0	101.5	100.0	100.0	128.9	104.0	98.9	107.5	98.6	104.5	1.1	1.5
June	100.2	116.1	100.3	107.6	96.5	99.8	103.9	100.0	100.2	128.8	103.8	99.1	106.8	99.2	104.2	1.0	1.2
Sept	101.7	119.1	100.2	107.6	96.4	99.4	103.9	100.0	101.0	128.4	103.4	99.6	108.3	99.0	106.2	1.8	1.8
Dec	102.4	128.2	100.2	108.9	96.5	99.4	104.1	100.0	101.0	128.4	103.4	99.6	109.9	100.7	106.8	2.8	2.6
2020																	
Mar	104.0	171.1	99.9	109.4	96.9	108.4	104.0	100.0	101.0	128.4	103.4	99.3	118.5	100.7	112.6	7.8	1.0
Jun	105.1	159.6	99.9	107.7	96.7	108.5	97.5	100.0	100.9	128.4	103.4	99.7	116.8	96.9	110.2	5.7	1.0
Sep	102.9	130.4	100.0	106.6	96.9	108.5	95.9	100.0	100.9	128.4	103.4	99.9	110.4	95.5	105.4	0.2	0.5
Dec	99.3	134.5	99.9	107.7	96.7	108.5	96.2	100.0	101.0	128.4	103.4	100.0	110.6	93.6	104.9	-1.8	-1.5
2021																	
Mar	98.7	172.3	102.1	110.6	93.0	106.9	98.0	100.0	101.1	124.5	103.4	99.3	118.0	93.4	109.9	-2.4	-2.4
Jun	100.1	153.1	101.8	110.8	93.2	106.2	100.1	100.0	101.4	124.4	103.4	105.3	115.4	94.7	108.5	-1.5	-1.1
Sep	99.5	134.0	100.7	111.8	94.9	106.5	102.0	100.0	101.3	124.5	103.4	108.5	112.2	95.5	106.7	1.2	-0.2
Dec	100.5	133.4	100.3	113.8	95.3	108.9	103.8	100.0	100.9	124.5	103.4	108.4	112.7	97.3	107.6	2.5	1.2
2022																	
Mar	102.4	133.9	100.3	117.2	95.7	108.5	105.3	100.0	100.9	127.4	104.2	108.5	114.2	99.0	109.2	-0.6	2.8
Jun	109.9	127.4	99.6	121.1	96.0	107.8	114.5	100.0	100.9	125.8	104.2	108.8	117.2	105.2	113.2	4.3	2.8
Sep	110.6	136.8	100.0	124.3	96.0	107.9	124.6	100.0	104.6	119.2	104.5	110.1	121.4	107.5	116.8	9.5	4.8
																	6.1
Monthly 2022																	
Jan	101.4	137.5	100.3	117.4	95.4	108.9	102.7	100.0	100.9	124.5	104.2	108.4	114.5	97.3	108.8	2.4	
Feb	102.0	137.6	100.3	117.3	95.6	108.9	104.2	100.0	100.9	128.9	104.2	108.5	114.8	98.4	109.4	1.4	1.8
Mar	103.7	126.7	100.3	116.9	96.2	107.8	108.9	100.0	100.9	128.9	104.2	108.6	113.4	101.4	109.4	-0.6	2.3
Apr	107.7	125.0	99.6	118.5	96.6	107.8	112.9	100.0	100.9	128.9	104.2	108.7	115.2	104.2	111.5	-0.8	2.8
May	111.5	127.4	99.6	121.8	95.9	107.8	114.6	100.0	100.9	128.9	104.2	108.8	118.2	105.2	113.9	1.0	3.3
Jun	110.5	129.9	99.6	122.9	95.6	107.8	116.0	100.0	100.9	119.7	104.2	108.9	118.1	106.1	114.1	4.3	4.1
Jul	109.6	137.9	99.7	122.9	95.9	107.8	119.5	100.0	100.9	119.2	104.1	109.0	119.0	108.1	115.4	6.7	4.8
Aug	110.6	133.5	100.2	123.6	95.9	107.9	129.0	100.0	106.4	119.2	104.6	110.7	121.7	107.8	117.1	8.5	5.4
Sep	111.7	139.0	100.2	126.4	96.2	107.9	125.3	100.0	106.4	119.2	104.7	110.7	123.5	106.7	118.0	9.5	5.6
																	6.1

Source: Solomon Islands National Statistics Office (SINSO), Ministry of Finance & Treasury.

* This table reports the new National Consumer Price Index Series 3 that covers prices in Honiara, Noro, Gizo, Auki

TABLE 1.26b HONIARA CONSUMER PRICE INDEX*
(2017=100)

End of Period Weight	Food & Non-alcoholic Beverages	Alcoholic, Beverages & Tobacco Narcotics	Clothing & Footwear	Housing, water, electricity, gas & other fuels	Furnish, hsehold eqp. & routine hsehold Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous goods & services	All Items	Rate (YoY % Change)
	33.3	12.6	2.6	16.9	2.9	0.3	18.2	6.3	1.3	2.7	1.5	1.5	100	
Quarterly Average														
2017														
Mar	99.8	100.5	99.6	97.6	100.6	100.0	99.8	100.0	100.0	100.0	97.5	101.7	99.4	-1.8
Jun	102.5	99.7	99.8	99.3	99.8	100.0	100.3	100.0	100.0	100.0	100.2	99.5	100.8	0.5
Sep	100.4	97.8	100.3	100.4	99.9	100.0	99.6	100.0	100.0	100.0	100.2	99.4	100.0	1.5
Dec	97.3	101.9	100.3	102.7	99.7	100.0	100.3	100.0	100.0	100.0	102.0	99.5	99.8	1.8
2018														
Mar	101.8	116.0	100.4	101.8	99.5	100.0	102.8	100.0	100.0	122.7	105.5	99.4	103.4	4.0
Jun	103.0	106.3	100.1	102.0	99.6	100.0	103.7	100.0	100.0	122.7	105.5	98.7	103.2	2.4
Sep	102.6	110.3	100.1	101.8	98.4	100.0	104.2	100.0	100.0	122.7	104.5	98.9	103.4	3.4
Dec	100.2	116.4	100.1	104.6	97.3	100.0	106.5	100.0	100.0	122.7	104.0	98.9	104.2	4.4
2019														
Mar	101.8	115.9	100.3	110.0	97.0	100.0	101.5	100.0	100.0	128.9	104.0	98.9	104.9	1.5
June	100.2	116.3	100.4	110.9	96.5	100.0	103.8	100.0	100.0	128.9	104.0	98.9	105.0	1.7
Sept	101.4	120.1	100.4	112.0	96.6	100.0	103.6	100.0	100.0	128.9	104.0	98.9	106.0	2.4
Dec	102.1	126.2	100.4	113.8	96.7	100.0	103.8	100.0	100.0	128.9	104.0	98.9	107.3	3.0
2020														
Mar	103.8	176.2	100.0	114.9	97.3	109.6	103.6	100.0	100.0	128.9	104.0	98.9	114.2	8.9
Jun	104.8	163.0	100.0	111.8	96.9	109.6	96.5	100.0	100.0	128.9	104.0	98.9	111.1	5.8
Sep	102.4	129.1	100.0	111.1	96.8	109.6	94.8	100.0	100.0	128.9	104.0	98.9	105.7	-0.3
Dec	99.1	133.8	100.0	111.9	96.4	109.6	95.3	100.0	100.0	128.9	104.0	98.9	105.4	-1.8
2021														
Mar	98.1	177.2	102.4	115.1	92.0	107.9	97.2	100.0	100.0	124.9	104.0	98.2	111.1	-2.7
Jun	99.2	157.8	102.2	116.6	92.0	107.2	99.5	100.0	100.3	124.9	103.1	103.0	109.8	-1.1
Sep	98.4	136.3	100.8	117.4	93.9	107.5	101.4	100.0	100.2	124.9	103.6	102.7	107.4	1.6
Dec	99.4	135.5	100.5	119.9	94.0	110.0	103.0	100.0	99.8	124.9	104.9	102.7	108.3	2.8
2022														
Mar	101.8	136.7	100.5	123.2	94.4	109.6	104.4	100.0	99.8	128.2	105.5	102.7	110.2	-0.8
Jun	107.1	131.0	99.7	126.9	94.2	108.8	113.9	100.0	99.8	129.8	105.5	102.6	113.7	3.5
Sep	107.1	143.0	100.2	129.7	93.9	108.8	122.7	100.0	104.1	129.8	105.8	103.9	117.2	9.2
Monthly 2022														
Jan	100.8	139.8	100.5	123.7	94.0	110.0	101.8	100.0	99.8	124.9	105.5	102.7	109.8	2.7
Feb	101.6	140.1	100.5	123.6	94.3	110.0	103.0	100.0	99.8	129.8	105.5	102.7	110.4	1.6
Mar	103.0	130.2	100.5	122.4	94.9	108.8	108.3	100.0	99.8	129.8	105.5	102.6	110.5	-0.8
Apr	107.2	128.0	99.7	124.4	95.1	108.8	112.4	100.0	99.8	129.8	105.5	102.6	112.7	-0.9
May	107.7	130.8	99.7	128.0	94.0	108.8	114.1	100.0	99.8	129.8	105.5	102.6	114.1	0.5
Jun	106.5	134.1	99.7	128.3	93.6	108.8	115.3	100.0	99.8	129.8	105.5	102.6	114.3	3.5
Jul	105.9	144.4	99.7	128.3	93.8	108.8	116.9	100.0	99.8	129.8	105.5	102.6	115.6	5.8
Aug	107.4	138.9	100.4	129.0	93.8	108.8	127.5	100.0	106.2	129.8	106.0	104.6	117.6	8.0
Sep	108.0	145.8	100.4	131.8	94.1	108.8	123.7	100.0	106.2	129.8	106.0	104.6	118.5	9.2

Source: Solomon Islands National Statistics Office(SINSO), Ministry of Finance & Treasury.

* This table only reports Honiara CPI

TABLE 1.27 - INTERNATIONAL COMMODITY PRICES

End of Period	Coconut Oil (US\$/m.t)	Palm Oil (US\$/m.t)	Palm Kernel Oil (US\$/m.t)	Fish # (US\$/m.t)	Cocoa (US\$/m.t)	Logs* (US\$/M ³)	Gold (US\$/toz)	Silver (cents/ton)	Nickle b/ (US\$/m.t)	Crude Oil (US\$/bbl)
Annual										
2017	1,602	714	1281	1,952	2,031	265	1,258	1,706	10,410	54
2018	1,002	607	929	1,488	2,293	270	1,269	1,572	13,114	71
2019	733	601	665	1,308	2,342	273	1,393	1,622	13,914	64
2020	1,008	758	822	1,486	2,370	279	1,770	2,054	13,787	42
2021	1,627	1,133	1532	1,380	2,427	271	1,800	2,517	18,465	70
Quarterly										
2017										
Mar	1,701	774	1,535	1,647	2,097	262	1,219	1,747	10,274	54
June	1,650	695	1,055	2,124	1,983	268	1,258	1,720	9,232	50
Sep	1,573	687	1,171	2,092	1,993	268	1,278	1,687	10,532	52
Dec	1,485	700	1,363	1,944	2,050	264	1,275	1,670	11,601	61
2018										
Mar	1,261	674	1,145	1,670	2,190	275	1,329	1,673	13,285	67
Jun	1,034	635	939	1,560	2,563	273	1,307	1,653	14,470	75
Sep	905	561	884	1,318	2,240	267	1,213	1,500	13,238	75
Dec	808	555	747	1,402	2,177	264	1,229	1,460	11,463	67
2019										
Mar	721	587	705	1,401	2,240	270	1,304	1,557	12,411	63
Jun	655	568	584	1,254	2,353	271	1,310	1,493	12,244	68
Sep	700	570	596	1,232	2,307	277	1,475	1,707	15,651	62
Dec	857	680	777	1,344	2,467	274	1,482	1,730	15,349	63
2020										
Mar	891	733	815	1,745	2,553	273	1,583	1,693	12,690	51
Jun	862	612	720	1,606	2,277	277	1,710	1,637	12,237	31
Sep	968	750	730	1,301	2,300	281	1,913	2,443	14,266	43
Dec	1,313	939	1,024	1,292	2,350	285	1,875	2,443	15,957	45
2021										
Mar	1,494	1,014	1,400	1,369	2,420	281	1,798	2,627	17,618	61
Jun	1,634	1,081	1,473	1,387	2,383	272	1,815	2,673	17,359	69
Sep	1,521	1,129	1,347	1,409	2,457	270	1,789	2,430	19,112	73
Dec	1,860	1,307	1,910	1,354	2,447	262	1,796	2,337	19,770	80
2022										
Mar	2,131	1,548	2,360	1,520	2,493	256	1,873	2,400	26,765	99
Jun	1,870	1,634	1,810	1,474	2,383	230	1,874	2,267	28,952	113
Sep	1,391	997	1,241	1,485	2,287	215	1,726	1,923	22,104	99
Monthly										
2022										
Jan	2,016	1,345	2,196	1,596	2,470	259	1,816	2,320	22,355	86
Feb	2,148	1,522	2,443	1,492	2,550	259	1,856	2,350	24,016	96
Mar	2,230	1,777	2,441	1,471	2,460	251	1,948	2,530	33,924	116
Apr	2,095	1,683	2,064	1,429	2,460	236	1,937	2,450	33,133	106
May	1,813	1,717	1,811	1,470	2,370	231	1,849	2,190	28,063	112
Jun	1,701	1,501	1,555	1,523	2,320	222	1,837	2,160	25,659	120
Jul	1,541	1,057	1,301	1,501	2,240	218	1,733	1,910	21,482	109
Aug	1,385	1,026	1,173	1,439	2,320	220	1,765	1,970	22,057	99
Sep	1,248	909	1,249	1,516	2,300	208	1,681	1,890	22,774	90

Source: World Bank and Infofish

Notes: # Source from Info-Fish, Skipjack price reference at Auction Yaizu Market, Japan

* Malaysian Meranti, Sale price charged by importer, Japan.

TABLE 1.28 - REAL GROSS DOMESTIC PRODUCT
(2012 = 100)

Industry	2016	2017	2018	2019	2020	2021*	2022*
AGRICULTURE, FISHERIES & FORESTRY	109	112	113	113	109	108	96
Agriculture & Hunting	104	108	108	107	109	110	96
Forestry & Logging	129	125	124	125	111	100	89
Fishing	101	115	119	123	103	109	105
INDUSTRY	81	89	90	93	90	92	89
Mining & Quarrying	11	11	6	6	4	3	3
Manufacturing	85	101	101	101	98	99	95
Electricity & Water	129	121	125	132	131	132	128
Construction	186	193	209	229	218	233	235
SERVICES	132	134	140	143	139	137	136
Wholesale and Retail Trade	136	133	146	148	147	142	140
Hotel & Restaurants	104	119	110	111	76	72	72
Transport & Storage	136	133	146	148	147	141	134
Communications	113	108	100	102	96	96	96
Financial Intermediation	140	140	154	150	148	146	141
Insurance Services	140	140	154	150	148	150	146
Real Estate & Renting	117	122	128	135	133	134	126
Owner Occupied Dwellings	123	128	132	137	142	147	144
Business Services	119	122	128	131	127	127	116
Public Administration & Defense	147	149	155	146	130	133	134
Education	149	163	168	184	191	180	185
Health	151	153	161	175	176	184	194
Other Services	95	97	87	94	80	80	79
Index of Total GDP Production	114	118	121	123	119	118	113
Annual % movement	5.6	3.1	2.7	1.7	-3.4	-0.6	-4.3

Source: Solomon Islands National Statistics Office (SINSO) & Central Bank of Solomon Islands(CBSI)

* provisional CBSI estimates, subject to revision

TABLE 1.29 - PRODUCTION BY MAJOR COMMODITY

Period	Copra (m.t)	Coconut Oil (m.t)	Palm Oil (m.t)	Palm Kernel Oil (m.t)	Cocoa (m.t)	Fish Catch (m.t)	Round Logs (000 Cum)	Natural Logs (000 Cum)	Plantation Logs (000 Cum)
Annual									
2017	25,157	2,965	35,089	3,548	3,982	30,646	2,684	2,471	213
2018	19,660	5,556	38,032	3,896	4,247	38,656	2,744	2,567	177
2019	8,055	4,414	37,536	3,743	4,335	40,859	2,678	2,455	223
2020	11,768	5,250	36,662	3,703	4,320	24,435	2,344	2,200	144
2021	16,336	5,696	32,679	3,350	3,896	28,420	2,020	1,885	135
Quarterly									
2017									
Mar	5,585	275	10,386	985	550	7,421	607	583	25
Jun	4,585	280	9,804	989	1,562	7,063	612	544	68
Sep	9,201	1,158	7,233	794	1,167	7,306	653	615	38
Dec	5,786	1,252	7,666	780	703	8,857	812	729	83
2018									
Mar	7,212	1,224	9,900	994	523	10,311	793	760	33
Jun	5,014	1,356	11,235	1,153	1,935	8,729	684	636	48
Sep	4,373	1,470	8,527	932	1,025	7,863	607	559	48
Dec	3,062	1,505	8,370	816	764	11,753	660	612	48
2019									
Mar	1,669	1,057	9,687	954	1,327	9,536	709	673	35
Jun	1,549	911	10,302	1,037	1,231	11,660	753	663	89
Sep	2,450	1,278	9,457	951	1,496	9,577	615	571	44
Dec	2,388	1,168	8,090	801	1,119	10,087	601	547	54
2020									
Mar	2,914	1,343	9,447	925	635	5,742	720	686	34
Jun	2,787	1,296	10,546	1,057	1,301	4,960	584	548	36
Sep	3,293	1,433	9,131	933	1,350	6,622	536	499	37
Dec	2,775	1,178	7,538	788	1,034	7,111	504	467	37
2021									
Mar	3,287	1,269	6,492	687	586	6,078	658	600	57
Jun	4,321	1,297	8,977	925	1,435	6,208	431	405	25
Sep	5,253	1,476	8,544	883	1,433	8,555	435	408	27
Dec	3,475	1,654	8,667	855	441	7,579	496	471	25
2022									
Mar	2,248	995	7,673	796	369	5,909	405	383	22
Jun	5,436	933	7,686	827	894	5,957	290	279	12
Sep	2,098	1,046	7,027	747	656	6,116	465	441	23
Monthly									
2022									
Jan	1,045	336	2,815	291	121	2,291	208	200	9
Feb	293	271	2,349	241	94	1,451	58	48	10
Mar	910	388	2,508	264	155	2,167	138	135	3
Apr	1,092	N/A	2,229	237	157	1,415	115	115	N/A
May	2,319	485	2,918	311	303	2,301	101	91	10
Jun	2,025	448	2,539	279	434	2,241	75	73	2
Jul	1,077	506	2,599	278	433	1,975	132	132	N/A
Aug	988	540	2,334	243	128	2,104	209	208	1
Sep	33	N/A	2,093	225	95	2,037	124	102	22

Source: Central Bank of Solomon Islands (CBSI)

N/A: Not Availavle at the time of published

TABLE 1.30 - NUMBER, VALUE AND AVERAGE VALUE OF BUILDING PERMITS ISSUED, HONIARA

Period	NUMBER				VALUE (\$'000)				AVERAGE VALUE (\$'000)			
	Residential	Commercial/Industry	Other	TOTAL	Residential	Commercial/Industry	Other	TOTAL	Residential	Commercial/Industry	Other	TOTAL
Annual												
2017	132	58	86	276	132,956	141,111	9,849	283,917	1,007	2,433	115	1,029
2018	156	93	91	340	172,477	288,996	9,158	470,632	1,106	3,107	101	1,384
2019	122	69	87	278	91,232	108,863	7,554	207,648	748	1,578	87	747
2020	92	48	76	216	48,127	159,808	5,174	213,109	523	3,329	68	987
2021	89	46	89	224	51,103	857,988	9,811	918,902	574	18,652	110	4,102
Quarterly												
2017												
Mar	31	13	16	60	34,904	17,765	1,801	54,469	1,126	1,367	113	908
June	32	13	19	64	29,488	20,210	1,921	51,620	922	1,555	101	807
Sep	40	15	33	88	49,643	42,270	3,895	95,809	1,241	2,818	118	1,089
Dec	29	17	18	64	18,921	60,866	2,232	82,019	652	3,580	124	1,282
2018												
Mar	37	18	18	73	21551	34,679	1781	58011	582	1,927	99	795
Jun	35	24	30	89	80,431	63,748	2,151	146,331	2,298	2,656	72	1,644
Sep	43	24	21	88	39,822	66,183	2,655	108,660	926	2,758	126	1,235
Dec	41	27	22	90	30,673	124,385	2,571	157,630	748	4,607	117	1,751
2019												
Mar	39	17	26	82	27719	36917	1741	66378	711	2,172	67	809
Jun	30	21	22	73	23027	28000	2451	53478	768	1,333	111	733
Sep	28	20	23	71	22281	27477	1851	51609	796	1,374	80	727
Dec	25	11	16	52	18205	16468	1511	36184	728	1,497	94	696
2020												
Mar	27	14	20	61	11,855	15,356	1,270	28,481	439	1,097	63	467
Jun	19	8	17	44	8,907	11,574	330	20,811	469	1,447	19	473
Sep	29	12	14	55	17,120	44,324	1,034	62,478	590	3,694	74	1,136
Dec	17	14	25	56	10,246	88,555	2,539	101,340	603	6,325	102	1,810
2020												
Mar	26	12	30	68	14,681	70,791	1,579	87,051	565	5,899	53	1,280
Jun	32	17	29	78	16,839	768,677	2,020	787,536	526	45,216	70	10,097
Sep	31	17	30	78	19,582	18,521	6,212	44,315	632	1,089	207	568
Dec	18	11	32	61	12,174	12,865	1,772	26,811	676	1,170	55	440
2022												
Mar	9	5	15	29	7,778	17,070	1,277	26,125	864	3,414	85	901
Jun	29	12	40	81	13,065	192,926	3,318	209,309	451	16,077	83	2,584
Sep	36	23	45	104	17,998	43,005	4,523	65,527	500	1,870	101	630
Monthly												
2022												
Jan	0	0	0	0	-	-	0	-	0	0	0	0
Feb	0	0	0	0	-	-	0	-	0	0	0	0
Mar	9	5	15	29	7,778	17,070	1,277	26,125	864	3,414	85	901
Apr	11	4	16	31	4,341	6,230	1,546	12,117	395	1,558	97	391
May	8	3	14	25	3,958	2,235	1,205	7,398	495	745	86	296
Jun	10	5	10	25	4,766	184,460	567	189,794	477	36,892	57	7,592
Jul	12	5	13	30	6,444	1,023	801	8,268	537	205	62	276
Aug	9	10	15	34	5,004	15,982	2,791	23,777	556	1,598	186	699
Sep	15	8	17	40	6,550	26,000	932	33,482	437	3,250	55	837

Source: Honiara City Council (HCC) & Central Bank of Solomon Islands (CBSI)

Note: Month of October to December 2021, Honiara City Council did not provide data to CBSI.

TABLE 1.31 - GENERATION AND SALES OF ELECTRICITY
(All Stations)

Units Sold ('000 KWH)							
Period	Units Generated	Domestic	Commercial and Industrial	Industrial	Government	Other	Total Units Sold
Annual							
2017	94,818	16,216	46,714		11,100	-	74,030
2018	96,952	16,780	49,465		10,640	-	76,884
2019	99,240	17,579	50,741		9,999	-	78,319
2020	98,950	17,317	50,278		10,580	-	78,175
2021	98,504	17,808	50,618		10,637	-	79,062
Quarterly							
2017							
Mar	23,058	3,920	10,986		2,764	-	17,670
Jun	23,117	4,161	11,595		2,801	-	18,557
Sep	23,977	3,907	11,804		2,631	-	18,342
Dec	24,666	4,227	12,330		2,904	-	19,461
2018							
Mar	23,265	4,094	11,411		2,555	-	18,061
Jun	24,135	4,327	12,763		2,646	-	19,736
sep	24,209	4,022	12,267		2,684	-	18,973
Dec	25,343	4,337	13,024		2,754	-	20,114
2019							
Mar	24,251	4,199	12,087		2,642	-	18,928
Jun	24,936	4,440	12,997		2,422	-	19,858
Sep	24,749	4,374	12,689		2,437	-	19,501
Dec	25,304	4,566	12,967		2,498	-	20,031
2020							
Mar	25,223	4,351	12,359		3,073	-	19,783
Jun	24,076	4,075	12,257		2,511	-	18,842
Sep	24,347	4,324	12,695		2,498	-	19,518
Dec	25,304	4,566	12,967		2,498	-	20,031
2021							
Mar	24,353	4,175	12,284		2,547	-	19,006
Jun	24,809	4,498	12,762		2,649	-	19,910
Sep	24,900	4,425	12,622		2,668	-	19,715
Dec	24,441	4,710	12,949		2,773	-	20,432
2022							
Mar	23,299	4,095	11,610	-	2,370	-	18,075
Jun	24,256	4,265	9,510	3,171	2,634	-	19,580
Sep	24,741	4,312	9,795	3,240	2,366	-	19,712
Monthly							
2022							
Jan	7,847	1,387	3,866		933	-	6,187
Feb	7,080	1,299	3,897		638	-	5,834
Mar	8,373	1,409	3,847		799	-	6,054
Apr	7,799	1,403	3,248	1,057	809	-	6,517
May	8,482	1,461	3,071	1,007	946	-	6,485
Jun	7,975	1,401	3,191	1,107	879	-	6,578
Jul	8,407	1,447	3,218	1,097	801	-	6,563
Aug	8,357	1,480	3,358	997	779	-	6,614
Sep	7,977	1,384	3,219	1,146	785	-	6,534

Source : Solomon Power

TABLE 1.32 - SELECTED ECONOMIC INDICATORS

	Unit	2019		2020				2021				2022		
		Q319	Q419	Q120	Q220	Q320	Q420	Q121	Q221	Q321	Q421	Q122	Q222	Q322
A. External Trade	SBD'000													
(i) Exports (fob)		883,972	854,243	891,947	834,732	719,488	666,987	721,127	677,015	742,146	841,547	586,966	699,901	757,415
(ii) Imports (fob)		944,767	1,028,467	739,828	1,018,619	884,604	679,841	784,729	922,547	964,719	1,090,997	871,472	1,033,874	1,212,314
B. Gross Foreign Reserves	SBD'000	4,733,077	4,705,920	4,585,346	5,250,052	5,296,447	5,314,809	5,432,952	5,426,986	5,527,075	5,623,238	5,678,220	5,464,841	5,236,533
C. Money Supply	SBD'000													
(i) Currency in active Circulation		769,256	828,203	810,930	841,255	865,016	1,025,419	1,016,191	1,028,431	1,057,843	1,169,590	1,090,594	1,093,234	1,099,971
(ii) M2		3,922,061	3,992,517	4,010,558	4,086,446	4,271,481	4,596,082	4,516,483	4,657,229	4,688,117	4,692,872	4,641,719	4,575,005	4,668,256
(iii) M3		4,913,333	5,082,248	4,987,366	5,068,549	5,111,570	5,418,382	5,335,760	5,397,896	5,611,341	5,523,597	5,467,820	5,393,470	5,530,613
D. Domestic Credit	SBD'000													
(i) Government (net)		-1315889	-1,137,153	-1,207,941	-1,524,188	-1,490,586	-1,147,994	-1,343,656	-1,112,153	-761,302	-947,803	-995,153	-987,288	-851
(ii) Statutory Corporations		44,153	40,391	22,133	21,254	21,485	20,582	21,376	21,284	22,803	19,804	15,125	15,675	12,713
(iii) Private Sector Credit		2,611,109	2,621,164	2,631,542	2,614,924	2,585,587	2,628,707	2,621,721	2,598,509	2,581,401	2,618,759	2,596,444	2,603,949	2,665
E. Interest Rates (average)	%													
(i) Savings Deposits		0.38	0.64	0.64	0.64	0.62	0.52	0.56	0.62	0.62	0.49	0.48	0.44	0.48
(ii) Time Deposits (6-12 months)		1.28	1.48	0.96	1.29	1.59	1.63	1.43	1.35	1.27	1.25	1.27	1.12	1.25
(iii) Lending		10.6	10.4	11.05	10.80	10.30	10.30	10.43	10.41	10.22	10.05	10.05	10.06	10.14
(iv) Bank Deposits with CBSI		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F. Exchange Rates (Quarterly average)														
(i) US\$1.00 = SI\$		8.22	8.25	8.24	8.33	8.21	8.08	8.01	7.99	8.06	8.07	8.08	8.10	8.23
(ii) AU\$1.00 = SI\$		5.63	5.63	5.43	5.47	5.87	5.90	6.19	6.16	5.92	5.88	5.84	5.79	5.63
G. National Consumer Price Index (2017=100)*														
Headline Inflation (eop)		105.5	106.9	112.6	110.2	105.4	104.1	112.4	106.6	107.3	107.8	109.4	114.1	118.0
		1.8	2.8	7.8	5.7	0.2	-1.8	-2.4	-1.5	1.2	2.5	-0.6	4.3	9.5
H. Electricity Consumption	MwH	19,501	20,008	19,783	18,842	19,518	20,031	19,006	19,910	19,715	20,432	18,075	19,580	19,712
I. International Commodity Prices	USD/ton													
(i) Coconut Oil		700	857	891	862	968	1,313	1,494	1,634	1,521	1,860	2,131	1,870	1,391
(ii) Cocoa		2307	2467	2,553	2,277	2,300	2,350	2,420	2,383	2,457	2,447	2,493	2,383	2,287
(iii) Palm Oil		570	680	733	612	750	939	1014	1,081	1,129	1,307	1,548	1,634	997
(iv) Fish		1232	1344	1745	1606	1301	1292	1369	1,387	1409	1354	1,520	1474	1485
(v) Logs	USD/m3	277	274	273	277	281	285	281	272	270	262	256	230	215

Source: Central Bank of Solomon Islands (CBSI)

* This figures have been updated based on the new HCPI series 3. The new Index Reference Period is 2017 = 100.

NOTES TO STATISTICAL TABLES

Table 1.1a & 1.1b **Depository Corporations Survey**

The Depository Corporations Survey (DCs) is derived from the Central Bank Survey (Table 1.2) and Other Depository Corporation Survey (ODCs) – (Table 1.3).

Table 1.2a & 1.2b **Central Bank Survey**

The Central Bank Survey is derived from the assets and liabilities of the Central Bank of Solomon Islands (CBSI) which is based on the CBSI's monthly trial balance.

Table 1.3a & 1.3b **Other Depository Corporations Survey**

The Other Depository Corporation survey is derived from the monthly assets and liabilities of the Commercial Banks, Credit Corporation and Credit Unions.

Table 1.4a & 1.4b **Sectoral Distributions of Other Depository Corporation Credit Outstanding**

Loans and advances are classified by sector according to the main economic activity of the borrower and are compiled from the monthly returns submitted by commercial banks.

ODCs Credit Outstanding includes credit issued from the commercial banks, credit corporations and credit unions to private sector excluding lending to non-financial public sector.

Table 1.5 **Other Depository Corporations Liquid Assets Position**

The data are derived from the balance sheets of the banks.

Commercial banks are required to hold a percentage of total deposit liabilities in the form of liquid assets, as determined by the Central Bank. The surplus/deficit position shows the excess shortfall of liquid assets holdings over/ below the statutory required level.

Table 1.6 **Other Depository Corporations Clearing**

This table presents data on the total number and average value of cheques cleared by commercial banks at CBSI on a monthly basis.

Table 1.8 **Value of Currency in Circulation by Denomination**

This includes notes and coins by denomination.

Table 1.12 **Assets and Liabilities of Credit Corporation of Solomon Islands**

All lending is in motor vehicles for both private and businesses. The term deposits, most by NPF, are for terms 6 months and 4 years.

Table 1.13a & 1.13b **Assets and Liabilities of the Solomon Islands National Provident Fund**

The major components of the assets is in commercial banks term deposits.

Table 1.14 **Balance of Payments & International Position Statistics Summary**

The format of this table is broadly consistent with the International Monetary Fund (IMF) standard analytical presentation. The major sources of data are the statistics Division of the Ministry of Finance, the commercial banks, the government accounts and the diplomatic offices.

In BOP concept, the surplus/deficit position in the current and capital accounts should also reflect a surplus/deficit in the financial account. Opposite positions between the current and capital accounts and the financial account reflected imperfections in available data at that time of reporting.

Table 1.19	Value of Imports by Import Category The table is based on the Standard International Trade Classification (SITC) system.
Table 1.20-1.22	Foreign Exchange Transactions (FET) The quarterly and annual tables of foreign exchange transactions receipts and payments originate from foreign currency flows through the banking system. The commercial banks report all daily foreign currency transactions on tickets which are submitted to the International Department for collation and compilation.
Table 1.23	Government Securities by Holder and Instrument The government's fiscal operations as of March quarter 2015 was based on the 2001 IMF Government Finance Statistics (GFS) Framework.
Table 1.25	Government Revenues and Expenses Revenues comprises of tax revenue collected by Inland Revenue Division (IRD), Customs and Excise Division (CED), and non-tax revenue from other ministries and grants receive from Donor partners. The presentation is based on the IMF's Government Finance Statistic framework. Expenditures comprises recurrent expenses and capital related spending. Recurrent expenses include compensation of employees, purchase of goods and services, other benefits and interest payment. Capital spending relates to spending on non-financial assets such as roads and buildings. The presentation is based on IMF's GFS framework.
Table 1.26b	Honiara Consumer Price Index Measure consumer prices in Honiara only.
Table 1.27	International Commodity Prices All prices quoted are period averages. Prices quoted for fish are average prices for Yellow fin and Skipjack frozen tuna from INFOFISH Trade News bulleting published by the Food and Agriculture Organization (FAO). Price quoted for logs are from the Malaysia market.
Table 1.29	Production by Major Commodity Volume of major commodities classified based on the Standard International Trade Classification (SITC) system.
Table 1.30	Number, Value of Building Permits Issued, Honiara The data over permits issued by the Honiara Town Council for construction of buildings in Honiara only.
Table 1.32	Selected Economic Indicators This table brings together some of the key data reported in various tables in the Review. See notes to relevant table (s).