



Bokolo Bill Offering Announcement

Invitation to Tender for Bokolo bill series 8007/2023

The Central Bank of Solomon Islands invites tenders for Central Bank-backed Bokolo bills for the following term(s):

Term	Maturity Date	Target Volume
28 Days	5 th May 2023	\$215.00 million

Tender date: Thursday, 6th April 2023

Bidding opens: following the posting of this offering announcement

Bidding closes: 10:30 am Thursday, 6th April 2023

Deadline for Settlement: 10:30 am Friday, 7th April 2023

- *Note: Since Friday 7th April is a Public Holiday, all settlements including maturing bills are to be done on the first business day of next week.*

Tenders must be, submitted via email or by hand to:

- a) Senior Analyst: Doreen Monogari (dmonogari@cbsi.com.sb)
- b) Domestic Debt Officer: Catherine Viqa (cviqa@cbsi.com.sb)
- c) Debt Officer: Donald Mamura (dmamura@cbsi.com.sb)

Market Information	
The Central Bank of Solomon Islands will not impose a cap on rates but provides market information below to act as a guide to current average market rates.	
	Yield (%)
Average commercial bank deposits	0.47
28-day Bokolo bill	0.24
56-day Treasury bill*	0.50
91-day Treasury bill	0.49
182-day Treasury bill	1.25
365-day Treasury bill	2.05

**SIG has not issued a 56days T-bill since December 2018*

For further information regarding Bokolo bills please refer to 'Bokolo Bill Description and Information on the CBSI website and for further information regarding the auction process please refer to 'Guidelines: Domestic Market Operations' on the CBSI website.