



## CENTRAL BANK of SOLOMON ISLANDS

P.O. BOX 634, Honiara, Solomon Islands

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Monday 10th October 2023

### **CBSI SOON TO LAUNCH NEW 10-DOLLAR COMMEMORATIVE BANKNOTE**

The Central Bank of Solomon Islands (CBSI) is thrilled to announce its plans to release a new limited-edition \$10 commemorative banknote to commemorate a significant event in the Solomon Islands nation's history—the XVII Pacific Games 2023, which will be held in November here in Honiara, Solomon Islands.

Here are some key details about this commemorative banknote:

1. **Design and Production:** The new \$10 banknote has been produced using Safeguard polymer by De La Rue, a reputable currency and security printing company in the UK. This choice of material is known for its durability and security features which are difficult to counterfeit.
2. **Purpose:** This commemorative banknote is designed to mark the XVII Games 2023, a significant event for the Solomon Islands. The new banknote once officially launched, will both serve as a circulation and a collectors' banknote as a special token of celebration and remembrance for this sporting occasion of the PG 2023.
3. **Official Launch:** The new banknote will be officially launched ahead of the XVII Pacific Games 2023. A tentative launch date is planned for 27 October 2023. Once unveiled, it will then be widely circulated for use throughout the Solomon Islands as a \$10 denomination.
4. **Tradition of Commemorative Banknotes:** The CBSI has a longstanding tradition of issuing commemorative banknotes to mark pivotal moments in the country's history. This practice reflects the central bank's commitment and support for the Solomon

Islands Government and its people, as well as its dedication to welcoming participating countries to the XVII Pacific Games 2023.

5. **Collector's Item:** The commemorative banknote is not only a means of celebrating the event but also an ideal collector's item. These banknotes come in limited editions and can be cherished and passed down through generations, making them valuable tokens of the nation's history.
6. **Promoting National Pride:** CBSI's initiative to release this commemorative banknote is aligned with its commitment to promoting national pride and preserving the unique cultural heritage of the Solomon Islands.
7. **Care and Responsibility:** The CBSI encourages all citizens to take good care of these commemorative banknotes, emphasizing that they are silent ambassadors for their country. Proper handling and care ensure that these banknotes can continue to be enjoyed for years to come.
8. **Availability:** The new \$10 commemorative banknote will be available to the public after its official launch.

This commemorative banknote represents a special way for the Solomon Islands to celebrate a significant event and share its culture and history with both its citizens and visitors.

#### **About the Central Bank of Solomon Islands (CBSI):**

The Central Bank of Solomon Islands (CBSI) is the central monetary authority of the Solomon Islands, responsible for implementing monetary policy, managing currency issuance, promoting financial stability, and regulating financial institutions. CBSI is committed to maintaining price stability, fostering economic growth, and supporting financial inclusion to contribute to the overall development and well-being of the people of the Solomon Islands.

If you need more information about the release and availability of this banknote, contact [info@cbsi.com.sb](mailto:info@cbsi.com.sb).