



CENTRAL BANK OF SOLOMON ISLANDS

QUARTERLY REVIEW

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The Quarterly Review is prepared by the Economics Research and Statistics Department of the Central Bank of Solomon Islands and published four times a year. All enquiries pertaining to the Review should be addressed to:

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GENERAL NOTE

p provisional

e estimate

- nil

n.a. not available

(i) The sum of the components may differ from the totals in some instances due to rounding.

(ii) Data are subject to periodic revision as more updated information becomes available.

GLOSSARY

The following terminologies are defined in the context of Solomon Islands.

Balance of Payments (BoP): Records all payments and receipts relating to the movement of funds between a country and foreign countries.

Broad Money (M3): The total stock of money consisting of M1 and other deposits (time and savings) in the economy at a given time. (replaced Money Supply)

Capital account: Records international transactions relating to the flow of capital between a country and foreign countries, such as investment, loans etc.

Cash Reserve Requirement (CRR): A percentage of commercial banks' deposits liabilities that must be kept in cash or reserve at the Central Bank as minimum reserve requirement. (replaced Liquidity Asset Ratio)

Current account: Records international transactions relating to the flow of goods, services, income and gifts. A surplus indicates higher inflows than outflows and a deficit indicates the opposite.

Domestic credit: Value of loans and advances obtained from within the country.

Exchange rate: The price of foreign currencies stated in terms of the local currency or vice versa.

Excess Liquidity: Refers to liquidity that commercial banks holds after possessing the minimum reserve requirement prescribe by the Central Bank.

Exports: Goods that a country sells abroad.

External reserves: Stock of foreign currency assets of the Central Bank. These assets are earned through exports, foreign aid and loans obtained from institutions abroad.

Gross Domestic Product (GDP): Total value of all final goods and services produced in an economy during the course of a year.

Imports: Goods that a country buys from abroad.

Liquidity Asset Requirement: Usually defined as a percentage of deposit liabilities of a commercial bank that shall be held as cash or as balance with the Central Bank.

Money Supply: The total quantity of money in a country's economy at a particular time.

Narrow Money (M1): Component of money supply that comprises of currency outside depository corporations and demand deposits held with depository corporations.

National Consumer Price Index (NCPI): shows the weighted index of price level of consumer goods and services in Honiara, Auki, Gizo, and Noro over a month. This information forms the basis for calculating inflation in the country.

Net Credit to Government (NCG): Net value of government's deposits less its borrowing from the Banking sector.

Private Sector credit (PSC): Refers to financial resources (loans) provided by other depository corporations to the private sector (firms and households) within a country.

Trade balance: The difference between merchandise exports (goods sold overseas) and merchandise imports (goods purchased from overseas).

Trade surplus/deficit: A trade surplus is when the value of exports is higher than the value of imports, whilst a trade deficit is when receipts from exports are less than payments for imports.

CHAPTER I : OVERVIEW AND ANALYSIS

The IMF's World Economic Outlook (WEO) published in October 2023 projected the global recovery in 2023 to slow down to 3.0% from 3.5% in 2022 and remain uneven. The slowdown is more pronounced in advanced economies than in emerging market and developing economies. This reflects forces that had weighed on activities in 2022, particularly the Russia-Ukraine war and the higher cost-of-living, are continuing to prevail in 2023. There are also widening divergences among regions as some economies fall short of the pre-pandemic growth path partly due to the long-term consequences of the pandemic. Risks to global growth remained tilted to the downside considering the property sector crisis in China, volatility in commodity prices, higher inflation above target levels, and financial market-related risks exposure to tightening monetary policy.

The external sector recorded a wider current account deficit of \$435 million during the quarter compared to a \$206 million deficit posted in the June quarter. This outcome stemmed from a surge in imports against a marginal growth in exports. On the other hand, the surplus in the capital and financial account narrowed from \$442 million to \$352 million, driven by a sizeable reduction in inward FDI and donor capital flows. As a result, the overall surplus in the balance of payment position substantially reduced to \$59 million from \$152 million in the previous quarter. The gross foreign reserves grew slightly by 0.3% to \$5,602 million sufficient to cover 11.4 months of imports of goods and services. Meanwhile, the Solomon Islands dollar further depreciated by 0.8% against the US dollar to \$8.41 per USD and has led to the weakening of the trade-weighted index (TWI) by 1.1% given the dominance of the US dollar in the exchange rate basket.

As for the fiscal sector, the Government posted a higher deficit of \$436 million from a revised \$189 million deficit in the June quarter. The weaker conditions were attributed to a 28% growth in expenditure to \$1,290 million, outweighing a 4% increase in revenue to \$854 million. Mirroring the deficit, the stock of government debt expanded by 7% to \$2,478 million, equivalent

to 19% of GDP, owing to the additional loans from domestic and external creditors.

Monetary conditions recorded moderate growth reflecting the expansion in all monetary aggregates (M0, M1, and M3) during the period. The upward movement in money supply is primarily driven by a surplus position in the balance of payments and higher fiscal deficit. Interest rate margin between lending and deposit rates narrowed by 0.27 percentage points to an average of 8.51% following a 0.26 percentage points reduction in lending rates and a slight increase in deposit rates by 0.01 percentage points. Meanwhile, lending to the private sector declined marginally by 1% to \$2,692 million at the end of September, driven by a slower uptake from the distribution, manufacturing, tourism, manufacturing, forestry, and professional services sectors.

Labor market conditions improved during the quarter with the number of SINPF's contributors, a proxy for employment, rising by 1% to 55,820 contributions and mirroring a 4% increase in PAYE tax revenue to the government. In addition, vacancy advertisements rose markedly by 50% indicating a higher demand for labor recruitment during the quarter. Similarly, 472 domestic workers were mobilized to Australia and New Zealand under the Pacific Australia Labor Mobility (PALM) and Recognized Seasonal Employers (RSE) schemes.

The consumer price index for the September quarter went up by 1 percentage point (quarter-on-quarter) to an index of 119.9 reflecting upward movement in prices of electricity, fruits, passenger fares, and betelnuts. On an annual basis, the headline inflation eased to 2.3% driven by the disinflation witnessed in both domestic and imported components following the 45% reduction in world crude oil prices from its peak in the September quarter of 2022. Core inflation also eased to 4% although this rate indicated persistence in general prices of consumer goods and services excluding food and energy components.

CHAPTER II. INTERNATIONAL DEVELOPMENTS

Global economy

The global economy continued to recover slowly from the long-term consequences of the COVID-19 pandemic, Russia's invasion of Ukraine, the cost-of-living crisis, tighter monetary conditions and extreme weather events. Despite the multiple shocks, economic activity has slowed but not stalled. Even so, growth remained slow and uneven, with growing global divergence across regions.

According to the IMF October 2023 WEO update, world economic growth is projected to slow from 3.5% in 2022 to 3.0% in 2023 and 2.9% in 2024. This remained well below the pre-pandemic path. The slower recovery reflected a more pronounced slowdown expected for Advanced Economies (AEs) from 2.6% in 2022 to 1.5% in 2023 and 1.4% in 2024 amid weaker growth prospects in the Euro area, United Kingdom (UK) and Canada despite the stronger-than-expected growth in the US. For Emerging and Advanced Economies (EMDEs), growth is projected at 4.0%, a relatively moderate decline from 4.1% in 2022 driven by the fading growth momentum in China following the headwinds from its real estate crisis.

On the regional front, growth outlook for Australia and New Zealand is expected to slow amid slower global recovery, weaker growth in China and hikes in interest rates restricting domestic spending. For Australia, the economy is projected to slow from 3.7% in 2022 to 1.8% in 2023 and 1.2% next year as high cost-of-living pressures and high interest rates continue to weigh on domestic demand. Similarly, in New Zealand, growth is expected to decelerate from 2.7% in 2022 to 1.2% in 2023, and 1.0% in 2024 reflecting a broader reduction in demand across interest-rate-sensitive parts of the economy despite the improved supply.

Global inflation

Global inflationary pressures are easing but upside risks remain. Headline inflation continues to decelerate from 9.2% in 2022 to 5.9% in 2023 and 4.8% in 2024 as central banks continue to hike interest rates to bring down high inflation. Core inflation, which excluded food and energy prices, is also projected to decline to 4.5% in 2024 albeit more gradually than headline inflation.

In Australia and New Zealand, inflationary pressures are also declining but remain too high and well above their targets. In Australia, annual headline inflation eased to 5.4 % in September 2023 from the peak of 7.8% in the December 2022 quarter . In New Zealand, headline inflation reduced further to 5.6% in the September quarter from 7.2% at the end of 2022 . Core inflation in both economies is also declining in response to tighter monetary stance, although it

remained elevated. Whilst inflation is forecasted to ease in the coming year, it is not expected to return to the target levels until 2025.

Risks

Risks to this outlook remain tilted to the downside globally and in the Pacific region although the banking sector stress has receded. The real estate property crisis in China is a significant risk for the global economy. The increasing geopolitical tensions and disruptions related to climate variations pose upside risks to commodity prices and inflation. Whilst inflation is now appearing to be easing across countries, headline and core inflation remain uncomfortably high. This may keep interest rates higher for longer period than anticipated. With tight labor market conditions and adverse energy price changes, inflation could become more entrenched, requiring further tightening by central banks and this could pose renewed financial market-related risks.

Global commodity prices

World commodity prices are declining from their peaks in 2022. IMF's primary commodity price index fell by 28% from 231.6 points in June 2022 to 168.7 points in September 2023 . This was driven by the reduction in both energy and non-energy prices by 38% to 204.5 points and 13% to 143.8 points respectively. A slower rebound in global demand led by a weaker-than-expected recovery in China's oil consumption, temporary recession fears due to the financial instability, and tighter monetary policy conditions in most major economies all contributed to the downward price pressures. However, on a quarter-on-quarter basis, energy price index has risen by 25% since June 2023 following the extension of supply cuts from the OPEC+ countries. Crude oil price is trading above US\$80/bbl. from US\$76/bbl. in the previous quarter, though remained well below its June 2022 peak. In contrast, food prices have declined over the period but remained elevated. Any disruptions from the escalation of the Ukraine war, renewed geopolitical tensions and climate change impacts could pose significant risks to disinflation strategy.

CHAPTER III: DOMESTIC ECONOMY

Overview

Overall domestic conditions in the September quarter showed a weaker outcome compared to the June quarter. This was driven by a static production index and a downturn in manufacturing and electricity. Honiara businesses have also been negatively impacted during the quarter by the power disruptions caused by the mechanical issues with Solomon Power's generators. The labor market saw improvements indicated in both the Solomon Islands National Provident Fund (SINPF) contributions and vacancies. Inflation eased during the quarter following a decline in world crude oil prices.

Production Index

Developments in the country's major export commodities as indicated by the production index, inched up marginally in the September quarter by 1% to an index of 121. This outcome stemmed from the improved performance in round logs, coconut oil, and cocoa despite the downturn recorded in copra, fishing, and mining. On a yearly comparison, the production index was 3% above the same quarter in 2022.

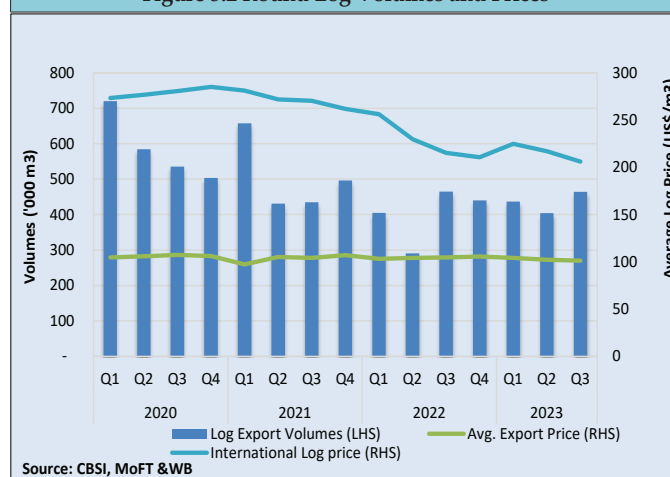
Figure 3.1 CBSI Production Index



Forestry

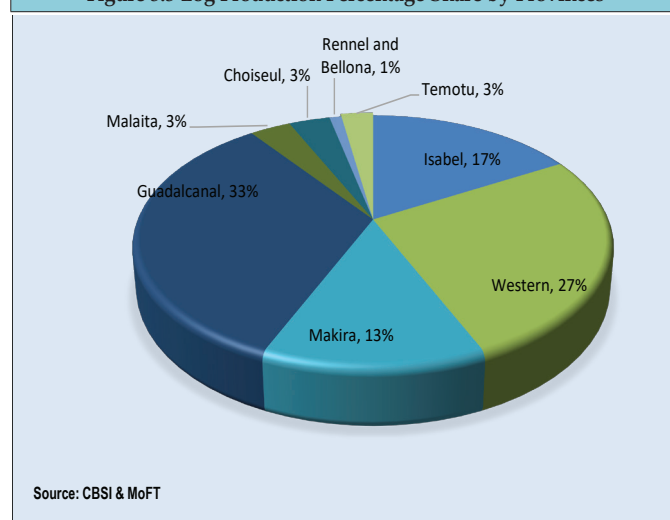
Logging activities improved during the quarter, rebounding by 15% to 464,573 cubic meters (m3). The positive performance was driven by the increase in natural logs by 11% to 414,685 m3 and plantation logs by 57% to 49,888 m3. The level of log output remained around the same on an annual basis.

Figure 3.2 Round Log Volumes and Prices



In terms of contributions by provinces, Guadalcanal maintained the largest share of log production at 33%, followed by Western with 27%, Isabel with 17%, Makira 13%, Choiseul, Malaita and Temotu accounted for 3% each while the remaining 1% was contributed by Renbel (See Figure 3.3).

Figure 3.3 Log Production Percentage Share by Provinces



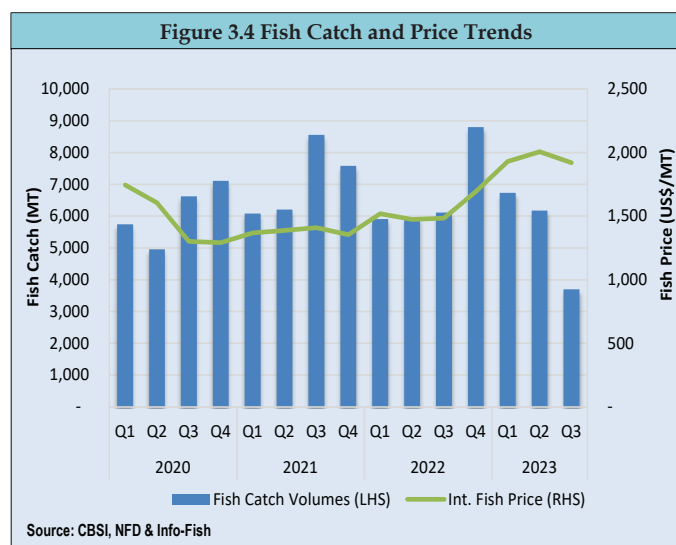
Meanwhile, the average export price for round logs fell by 1% to US\$101 per m3, whilst the average international log price was down by 5% to US\$206 per m3 during the quarter.

Fishing

Fishing activities weakened considerably during the quarter contracting by 40% to 3,702 tons compared to 6,174 tons in the preceding quarter. This negative outcome was driven primarily by lower catch mainly associated with the maintenance of one of the purse seine vessel and unfavorable weather conditions during the month of August. Moreover, fish catch was 39% lower based on a year-on-year comparison (See Figure 3.4).

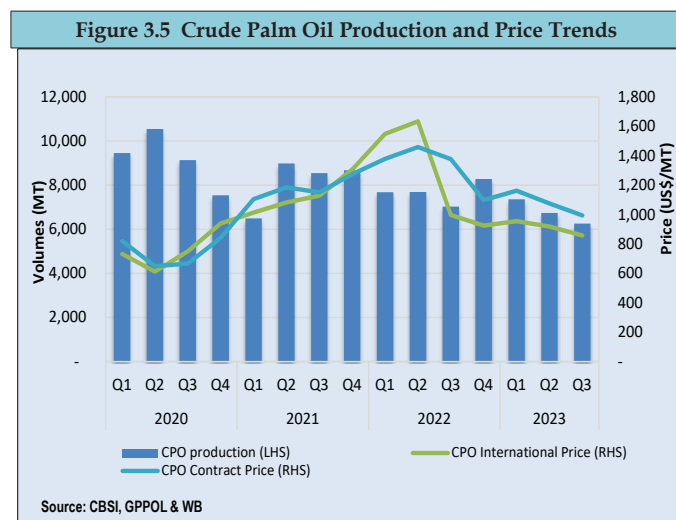
Following the slowdown in overall fish catch, both canned tuna production for domestic consumption

and export dropped by 4% to 1,875 tons, loins by 14% to 8,031 tons, and fishmeal plunged by 51% to 344 tons. In terms of prices, the world tuna fish price edged lower by 4% to US\$1,921 per ton from the peak observed in the previous quarter.



Palm Oil

Palm oil production dwindled further in the third quarter with lower outturns witnessed across all palm oil products. The volume of harvested fresh fruit bunches declined by 4% to 28,355 tons compared to 29,607 tons in the second quarter, crude palm oil fell by 7% to 6,259 tons and palm kernel oil by 5% to 639 tons.

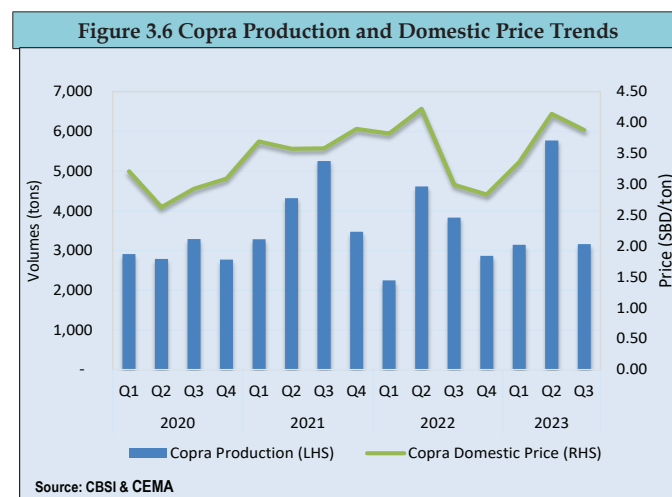


The contracted prices for crude palm oil and palm kernel oil both went down by 8% to US\$994 per ton and US\$1,157 per ton, respectively. Similarly, the average global price for crude palm oil decreased by 7% to US\$857 per ton. Meanwhile, the average international price for palm kernel oil increased by 1% to US\$985 per ton.

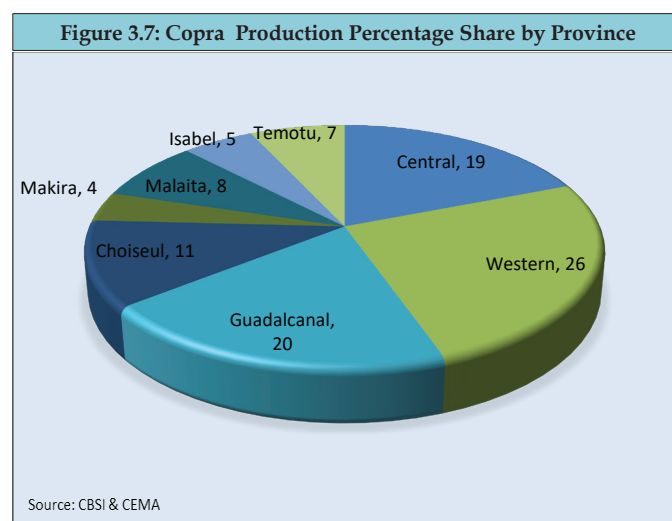
Copra and Coconut Oil

Copra production weakened during the quarter by 45% to 3,161 tons against a revised 5,772 tons in the June quarter (See Figure 3.6). Conversely, coconut oil output rebounded by 10% to 1,302 tons, however this

was 28% below the same period in 2022.



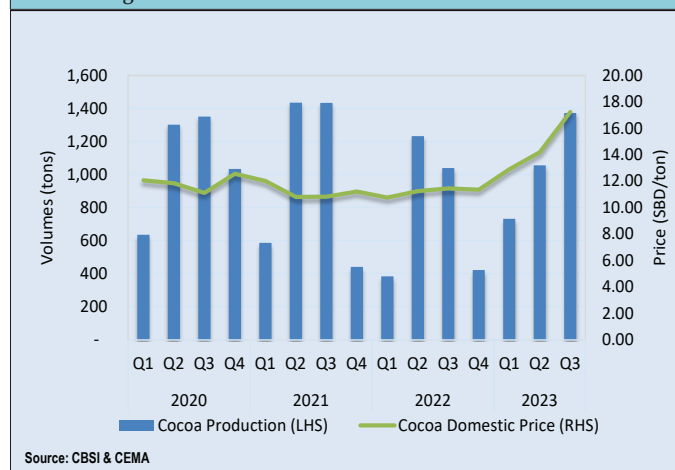
In terms of copra production by provinces, Western contributed 26% of the total production, followed by Guadalcanal with 20%, Central 19%, Choiseul 11% whilst Malaita, Temotu, Isabel and Makira provinces accounted for the remaining 24% (See Figure 3.7).



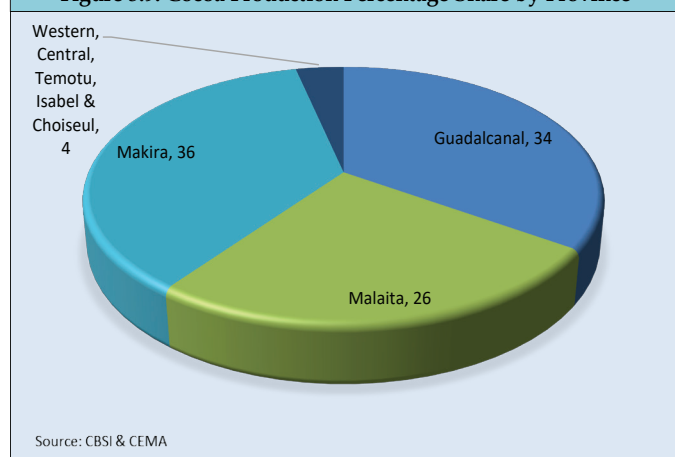
The average contracted price for copra remained flat at US\$600 per ton as in the prior quarter. Domestic copra price, on the other hand, declined by 6% to \$3.88 per kilogram. Moreover, the contracted price for locally produced coconut oil increased by 5% to US\$1,098 per ton whilst the average global price for coconut oil went up by 3% to US\$1,073 per ton.

Cocoa

Cocoa production surged by 30% to 1,372 tons from a revised 1,055 tons in the preceding quarter (See Figure 3.8). The outcome was attributed to higher yields during the quarter, particularly in the months of July and September. This output level was 32% higher than the corresponding period in 2022.

Fig 3.8: Cocoa Production and Domestic Price Trends


Cocoa production remained dominated by three provinces – Makira with a larger share of 36%, followed by Guadalcanal with 34%, and Malaita with 26%. All other provinces (Western, Central, Temotu, Isabel, Choiseul) made up the remaining 4% (See Figure 3.9).

Figure 3.9: Cocoa Production Percentage Share by Province


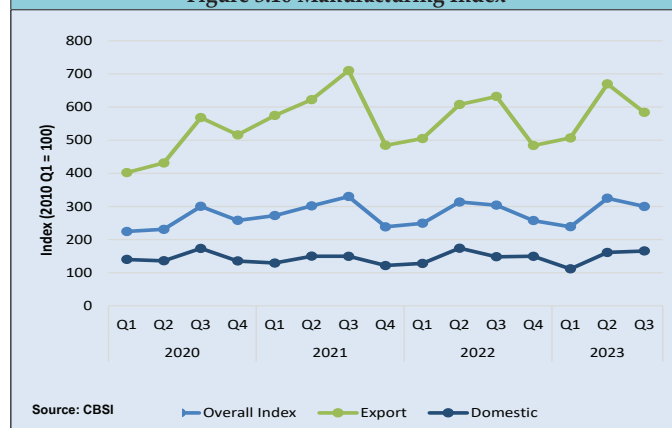
In terms of prices, the average global price for cocoa went up by 16% to US\$3,487 per ton from US\$3,003 per ton. Similarly, the average contracted price exporters received rose by 11% to GBP2,117 per ton while the domestic cocoa price received by local farmers increased by 22% to \$17.24 per kilogram during the quarter.

Mining

Activities within the mining sector slowed in the third quarter as mirrored by the downturn in minerals production. Minerals dropped by 12% to 16,679 equivalent units of gold ounces but higher on a yearly comparison by more than six-folds. The number of SINPF contributions (active and slow active) from the mining sector recorded an increase of 82 contributors reflecting the expansion in mining activities. In terms of prices, the international gold price declined by 3% to US\$1,929 per ounce.

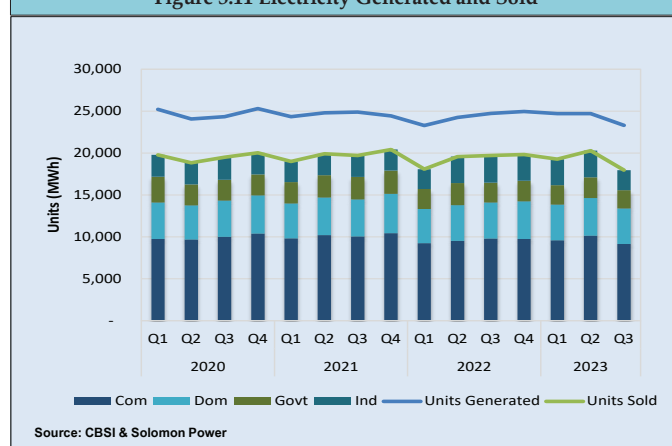
Manufacturing

The manufacturing index, a proxy for manufacturing activities, declined by 8% to 300 points in the third quarter and lower by 1% on a year-on-year comparison (See Figure 3.10). This weaker outcome was driven by the reduction in goods produced for exports which fell by 13% to 584 points underpinned by lower output in canned tuna and loins production. Conversely, goods manufactured for domestic consumption grew by 3% to 166 points driven by the pickup in production of tobacco, beverages and biscuits outweighing the decline in canned tuna products during the quarter.

Figure 3.10 Manufacturing Index


Electricity and Water

During the quarter, electricity production by Solomon Power declined by 6% to 23,318 Megawatts hour (MWh) and electricity sales by 11% to 17,968 MWh. The lower electricity generation was due to mechanical issues with some of the Solomon Power's generators. This also has a trickled-down effect on business activities in Honiara during the quarter. Meanwhile, firms and some households have increased the usage of their standby generators during power disruptions, although the data on privately produced electricity is not available. The downturn in electricity sales by Solomon Power was witnessed across all the user categories with a reduction in commercial customer by 988 MWh, followed by industrial users which fell by 788 MWh, government users fell by 297 MWh and domestic customers went down by 254 MWh.

Figure 3.11 Electricity Generated and Sold


Electricity tariff charges for all the users' categories increased marginally in the September quarter. The tariff for domestic customers went up by 8 cents to \$7.10 per KWh, tariffs for both commercial and industrial customers increased by 4 cents to \$6.55 per KWh and \$6.41 per KWh, respectively.

Water consumption sales dwindled by 4% to 1,495 Kilolitres (KL) from 1,552 KL in the June quarter. Meanwhile, water tariffs were adjusted upwards effective as of 1st September. The tariff charge for domestic users increased by 52 cents to \$12.50 per KL and commercial customers by \$1.67 to \$39.08 per KL.

Construction

Construction activities expanded during the quarter as indicated by the selected proxies for construction. The index for imported cement and paint usage rose by 5% to 208 points indicating a pick-up in demand for construction. Major construction projects associated with the Pacific Games infrastructure were also completed and handed over to the responsible authorities during the quarter. Other constructions relating to roads, airports, commercial and residential refurbishments, and health centre infrastructure projects continued in Honiara and the provinces. Other indicators such as lending to the construction sector grew by \$12 million while the SINPF contributions (active and slow active) from the construction sector increased by 113 contributors reflecting the hiring of construction workers for the various ongoing construction projects. Data on building permits within the Honiara City boundary under the Honiara City Council was not yet available at the time of publication.

Communication

Communication statistics on mobile and internet usage were not available in time for this report. However, proxy data using SINPF contributions (active and slow active) from the communication sector fell by 16 contributors, whilst commercial bank lending towards this sector dropped by 10% during the review period.

Tourism

Visitor arrivals statistics for the September quarter were not yet available, however, considering the arrivals of officials in preparation for the Pacific Games, the number of visitor arrivals is expected to be higher than the 5,106 visitors in the June quarter. The SINPF contributions (active and slow active) from the tourism sector increased by 58 contributors while commercial bank lending to the sector, on the other hand, dropped from \$106 million to \$102 million during the quarter. Meanwhile, visitor's arrival is expected to pick up further in the fourth quarter of 2023 as more visitors will be arriving in Solomon Islands for the Sol2023 XVII Pacific Games in November.

Foreign Investment

The number of new foreign investment applications approved by the Foreign Investment Board within the Ministry of Commerce, Industry, Labor and Immigration went up from 19 applications in the June

quarter to 37 applications during the three months to September. Of the 37 applications, the services sector accounted for 26 applications comprising new applications for consultancy services, electrical, wholesale and retail, transport and communication, and all other services. Ten (10) applicants were for the secondary sector including mining, construction, and manufacturing whilst the primary sector received only 1 application for fisheries. Meanwhile, the total estimated value of investment indicated by foreign investors fell to \$102 million from \$431 million in the last quarter, suggesting most investments are intended for small-scale activities such as consultancy services.

Wholesale and Retail

Wholesale and retail trade activities showed positive outcomes during the September quarter. The index for total imports (CIF) of food and beverages rose by 26% to 147 points reflecting some demand in the sector. The SINPF contributions (active and slow active) from the sector increased by 322 contributors. However, lending to the sector reduced to \$639 million from \$642 million in the preceding quarter.

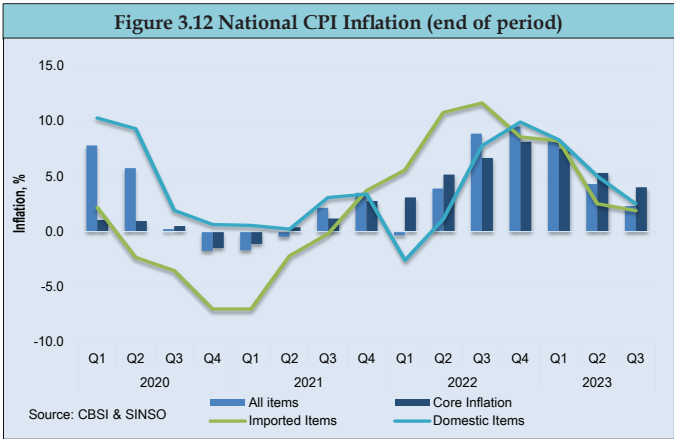
Labor Market and Employment

Developments in the labor market, as proxied by the SINPF's number of contributions (active and slow active), grew slightly by 1% to 55,820 contributors, an addition of 441 contributors during the quarter. Similarly, vacancy advertisements through the Pasifiki HR services surged by 50% to 804 advertisements. Pay As You Earn (PAYE) tax in nominal terms, another partial indicator for employment conditions, edged up by 4% to \$125 million. The seasonal workers in Australia and New Zealand under the Recognized Seasonal Employers (RSE), Seasonal Worker Program (SWP) and Pacific Labor Scheme (PLS) had reached 6,568 workers at the end of the quarter. A total of 472 workers were mobilized to Australia and New Zealand over the three months to September.

Inflation

The national consumer price index (NCPI) for the September 2023 quarter went up to 119.9 against 118.7 points posted in the June quarter. The quarter-on-quarter upward movement reflected price rise in betelnut, fruits, electricity, and passenger fares.

Headline inflation eased to 2.3% in September from 4.3% in the June quarter driven by a fall in both domestic and imported components of inflation. Domestic items dropped by 2.5 percentage points to 2.5% attributed to a reduction in prices of vegetables, electricity, and transport services. Imported inflation eased by 0.6 percentage points to 1.9% reflecting declining fuel prices. Core inflation fell to 4.0% from 5.3% in the preceding quarter indicating the decline in general price trend, however, this level is still high reflecting the persistency in non-fuel and food prices.



CHAPTER IV: BALANCE OF PAYMENTS

Overview

The overall balance of payment (BOP) position posted a reduced surplus of \$59 million in the September quarter from \$152 million surplus recorded last quarter. This outcome stemmed from a wider current account deficit combined with a reduced surplus in the capital and financial accounts. The country's gross foreign reserves edged higher by 0.3% at the end of this quarter to \$5,602 million and is sufficient to cover 11.4 months of imports of goods and services.

| Table 4.1 Balance of Payments (\$ million) | | | | | |
|---|-------|-------|-------|-------|-------|
| | 2022 | | 2023 | | |
| | Q3r | Q4r | Q1r | Q2p | Q3p |
| A. Current Account | - 627 | - 633 | - 250 | -165 | -453 |
| Goods | - 451 | - 624 | - 269 | -44 | -504 |
| Services | - 336 | - 327 | - 254 | -225 | -325 |
| Primary Income | - 59 | 20 | 50 | -41 | 107 |
| Secondary Income | 219 | 398 | 223 | 144 | 286 |
| B. Capital & Financial Account | 378 | 462 | 310 | 489 | 353 |
| Capital | 294 | 352 | 217 | 360 | 272 |
| Financial account 1/ | 85 | 109 | 93 | 129 | 81 |
| C. Net errors and omissions | 65 | 184 | - 86 | -172 | 140 |
| D. Overall BOP position (+ve = Surplus) | - 184 | 13 | - 26 | 152 | 59 |
| E. Financing | 184 | - 13 | 26 | -152 | -59 |
| Official reserves (-ve = increase) | 184 | - 12 | 26 | -152 | -39 |
| IMF program (-ve = decrease) | 0.8 | - 0.5 | - 0.7 | 0.3 | -19.9 |
| Position of gross foreign reserves at end | 5,237 | 5,458 | 5,456 | 5,582 | 5,602 |
| Months of import cover of goods and services | 13.3 | 12.3 | 11.1 | 11.4 | 11.4 |

1/ BOP analytical presentation shows reserve asset and IMF loans as financing items in item E. In BPM6 statistical presentation the financing items are part of financial account.

r - revised

Source: CBSI

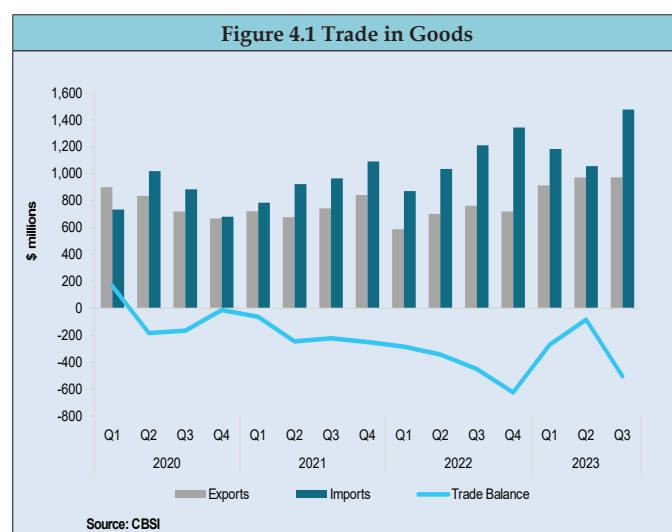
The current account deficit widened to \$435 million from a revised \$206 million deficit in the previous quarter, owing to weaker outturns in trade in goods and services during the period. Meanwhile, the capital and financial accounts surplus contracted to \$353 million this quarter due to lower foreign direct investment (FDI) and capital inflows.

Trade in Goods

The balance on trade in goods worsened to \$504 million deficit this quarter following a revised \$84 million deficit in the previous quarter. This negative outcome was primarily driven by a 40% surge in imports to \$1,477 million against a marginal growth of 0.2% in exports to \$974 million this period.

The slight pickup in exports emanated from the positive outturns in the forestry and agriculture sectors. Round log exports which accounted for 39% of total exports increased by 14% to \$376 million owing to favourable market prices and higher log output whilst timber exports rose by \$9 million to \$25 million during the

quarter. Similarly, the notable uptick in the agriculture sector came from the increases in palm oil, 'copra & coconut oil' and cocoa exports. Palm oil exports jumped by more than half to \$76 million buoyed by higher production. 'Copra & coconut oil' exports went up by \$5 million to \$24 million and cocoa exports rose by \$7 million to \$18 million attributing to favourable market price and higher production during the quarter. On the other hand, the fisheries and mineral sectors showed declines during the period. Fish exports fell by 23% to \$178 million driven by lower production of tuna loins and canned tuna, whilst mineral exports tumbled by 29% to \$228 million owing to lower gold output compared to the previous quarter.



Meanwhile, the sizeable growth in imports was driven by the increase across all import categories during the quarter except for chemicals. Machinery imports doubled from \$242 million to reach a record of \$483 million. This was largely driven by higher imports of vehicles relating to the Pacific Games and telecommunication equipment for the mobile tower project during the quarter. Food imports jumped by 69% to \$418 million reflecting higher imports of tuna from foreign fishing vessels for tuna manufacturing, due to lower fish catch from local boats in the quarter. Basic manufactures also went up by \$13 million to \$266 million, while fuel imports grew by 5% to \$242 million during the quarter. Similarly, crude material more than doubled from \$12 million to \$28 million, beverages and tobacco increased from \$14 million to \$22 million, 'animal & vegetable oil' went up slightly to \$13 million whilst miscellaneous imports grew by \$12 million to \$96 million. Meanwhile, chemical imports slid by 1% to \$88 million during the quarter.

Trade in Services

Trade in services posted a wider deficit of \$325 million from a revised \$296 million deficit witnessed in the previous quarter. This outcome stemmed from the wider deficits in transport and travel services. The deficit in transport services widened to \$75 million from a \$48 million deficit in the last quarter and was

attributed to higher freight payments. Likewise, the deficit in travel services stretched to \$89 million from \$58 million deficit recorded in the June quarter reflecting higher education-related payments during the period. Meanwhile, the deficit in all other services reduced from \$190 million in the June quarter to \$161 million deficit this quarter as a result of higher receipts on telecommunication and computer services over the period.

Primary Income Account

The primary income balance posted a surplus of \$107 million over the three months to September, a notable turnaround from a \$5 million deficit in the June quarter. This outcome was predominately driven by a broadened net surplus in other primary income combined with a reduced deficit in the net investment income during the quarter. Other primary income surplus jumped by \$34 million to \$78 million in the reviewed quarter emanating from inflows associated with higher fishing license receipts while the net investment income deficit narrowed to \$30 million from \$106 million deficit in the June quarter largely explained by lower dividend payout combined with lesser payments on other investment this quarter. Meanwhile, compensation of employees' net surplus remains stable at \$32 million during the quarter.

Secondary Income Account

The balance on secondary income surplus surged to \$286 million from \$179 million in the preceding quarter. This outcome was primarily driven by increases in both government and private sector transfers during the quarter. The governments' net transfers surged by 45% to \$147 million reflecting the increases in cash grants and technical assistance received from donor partners during the quarter. Likewise, private sector net transfers grew substantially to \$139 million from \$78 million in the June quarter. This was attributed to higher inward remittances from oversea workers, and transfers from churches and non-governmental organizations during the period.

Capital Account

The capital account surplus shrank by 23% to \$272 million during the September quarter. This outcome reflected the slowdown in donor support in the form of capital transfers in-kind and long-term technical assistance towards government's projects following the completion of the major capital projects related to the Pacific Games.

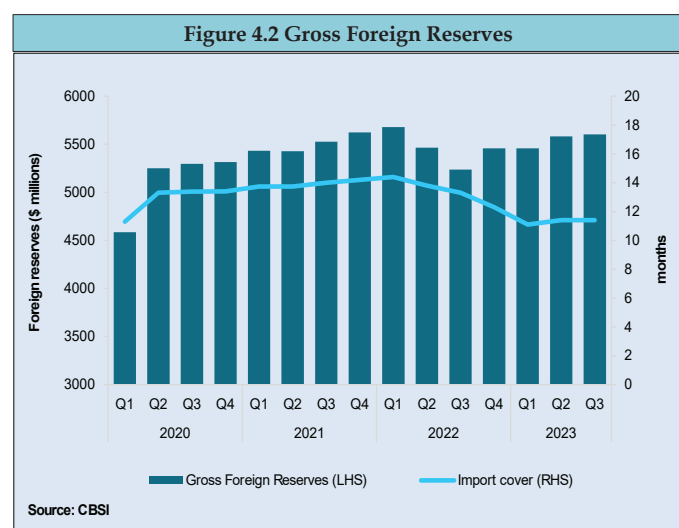
Financial Account

The financial account surplus contracted to \$81 million this period from \$89 million in the June quarter. This weaker outturn was driven by a sizeable reduction in foreign direct investment (FDI) outweighing the

improvements in portfolio and other investments during the quarter. FDI inflows fell drastically from \$109 million in the previous period to \$52 million this period as a result of the decline in FDI equity shares and debt instruments despite the increase in reinvested earnings. Meanwhile, the deficit in portfolio investments narrowed from \$7 million to \$1 million. Other investments recorded a surplus of \$31 million this quarter from a \$13 million deficit in the June quarter underpinned by a surge in the government's external borrowing this period. The increase in commercial banks' holdings of foreign currency also contributed to this outcome.

Gross Foreign Reserves

The country's gross foreign reserves grew slightly by 0.3% to \$5,602 million at the end of the September quarter from a stock of \$5,582 million in the June quarter. This outcome reflected the favorable overall BOP position (net inflow) of \$59 million attributed to higher inflows. In US dollar (USD) terms, this stock of foreign reserves is equivalent to US\$672 million, and sufficient to cover 11.4 months of imports of goods and services.



International Investment Position (IIP)

The net IIP recorded a wider deficit of \$1,432 million at the end of the September quarter from \$1,220 million deficit at the end of the preceding quarter. This was attributed to a 2% increase in the stock of financial liabilities to \$8,495 million combined with a 1% reduction in the stock of financial assets to \$7,064 million during the review period.

Table 4.2 International Investment Position (\$ million)

| | 2022 | | 2023 | | | % changes |
|-----------------------|-------|-------|--------|--------|--------|-----------|
| | Q3r | Q4r | Q1r | Q2p | Q3p | |
| Net IIP 1/ | -855 | -915 | -1,226 | -1,249 | -1,432 | 3% |
| Financial Assets | 6,742 | 7,074 | 6,974 | 7,112 | 7,064 | -1% |
| Direct investment | 631 | 635 | 640 | 665 | 650 | -2% |
| Portfolio investment | 91 | 207 | 220 | 228 | 228 | 0% |
| Other investment | 683 | 774 | 657 | 636 | 584 | -8% |
| Reserve assets | 5,237 | 5,458 | 5,582 | 5,582 | 5,602 | 0% |
| Financial Liabilities | 7,597 | 7,989 | 8,361 | 8,361 | 8,495 | 2% |
| Direct investment | 5,280 | 5,363 | 5,679 | 5,679 | 5,754 | 1% |
| Other investment | 2,317 | 2,626 | 2,682 | 2,682 | 2,741 | 4% |

1/ Net IIP is asset position minus the liability position

r - revised

p - provisional

Source: CBSI

Exchange Rate

The Solomon Islands dollar (SBD), on quarterly average, depreciated against the United States dollar (USD) by 0.8% to \$8.41 per USD. It however, appreciated against the Australian dollar (AUD) by 1.2% to \$5.51 per AUD, the New Zealand dollar (NZD) by 1.4% to \$5.09 per NZD and the Japanese Yen by 4.5% to \$5.82 per 100 JPY. The SBD however depreciated against other trading currencies such as the British pound (GBP) by 2.0% to \$10.65 per GBP and the Euro (EUR) by 0.8% to \$9.15 per EUR during the quarter.

Figure 4.3 Exchange Rates



In terms of the trade-weighted index (TWI), the SBD weakened by 1.07% to an index of 115.29 over the three months to September. Similarly, the nominal effective exchange rate (NEER) and the real effective exchange rate (REER) both appreciated by 1.3% to an index of 121.95 and 135.58, respectively over the review period. The appreciation of the REER reflected the strengthening of the SBD against most of the bilateral trading currencies during the quarter.

CHAPTER V. MONEY AND BANKING

Monetary Developments

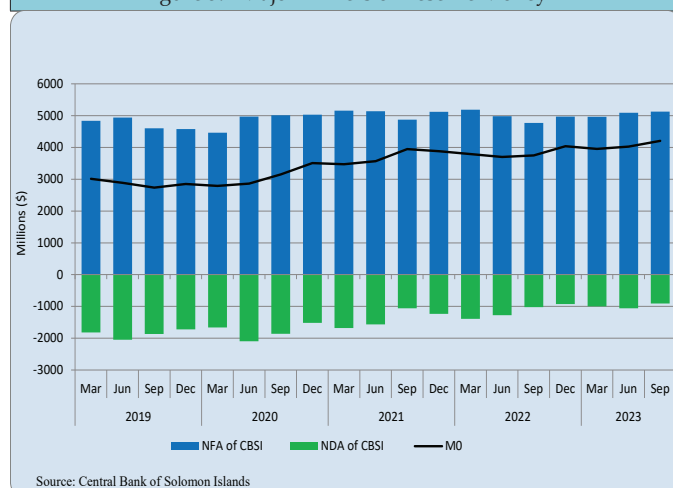
Monetary conditions recorded moderate growth during the third quarter of 2023. This was reflected in the growth of reserve money (M0), narrow money (M1), broad money supply (M3), and overall liquidity. In contrast, the weighted average interest rate (WAI) margin declined further during this period. Lending to the private sector also declined slightly during the same period.

Reserve Money

Reserve money (M0) grew by 5%, reaching \$4,209 million at the end of the September quarter, following a 2% growth in the preceding quarter. The upturn in M0 was attributed to a 3% rise in the currency in circulation to \$1,279 million combined with a 5% increase in the ODCs call balances held at the Central Bank to \$2,921 million.

On the sources side, the increase in M0 was driven by a 1% growth in the Central Bank's net foreign assets (NFA) to \$5,123 million and a 14% reduction in the Central Bank's net domestic assets (NDA) to a negative balance of \$908 million. The rise in the Central Bank's NFA was attributed to a slight increase in the inflow of receipts whilst the fall in the Central Bank's NDA was due to the drawdown of government deposits held at the Central Bank.

Figure 5.1 Major Drivers of Reserve Money



Broad Money

Broad money supply (M3) continued to increase, by a marginal 1%, to \$5,745 million in the third quarter. The uptick was attributed to a rise in both narrow money (M1) and other deposits (saving and time).

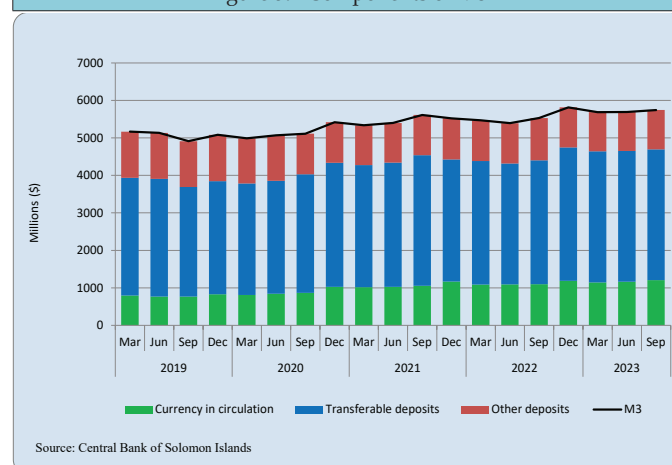
M1, representing 82% share of M3, grew by 1% to \$4,693 million. This was driven by a 4% growth in the amount of currency actively in circulation, which reached \$1,207 million at the end of the period. Nevertheless, transferable deposits remained unchanged at \$3,486 million during the quarter (See Figure 5.2).

Other deposits, which account for 18% of the M3, grew by 1% to \$1,052 million by the end of the quarter. The

expansion was primarily due to a 17% surge in public nonfinancial corporation deposits to \$130 million from \$111 million in the previous quarter.

On the sources' side, the growth in M3 was mainly attributed to the banking system's NDA, which rose by 19% to \$475 million due to higher domestic credit. The NFA of the banking system, on the other hand, slightly fell by 0.3% to \$5,338 million reflecting the fall in external receipts during the quarter.

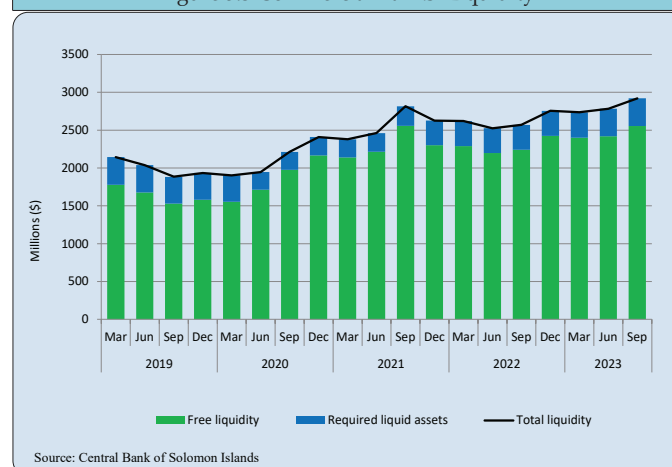
Figure 5.2 Components of M3



Liquidity

Total liquidity of the banking sector grew by 5% in the third quarter of 2023 to \$2,921 million after a 2% growth in the second quarter. The higher NFA and the drawdown of government deposits partly contributed to this outcome. Accordingly, free and excess liquidity grew by 6% each to \$2,554 million and \$2,186 million respectively. Furthermore, the liquidity level was 6% higher compared to the December 2022 level (See Figure 5.3).

Figure 5.3 Commercial Banks' Liquidity



Domestic credit

Net domestic credit (NDC) of the banking system rebounded by 5% in September 2023 to \$1,998 million, following a 6% decline in June 2023. The growth in NDC was driven by a 16% downturn in net credit to the

central government (NCG) to minus \$695 million. The contraction in NCG was primarily due to withdrawals of government deposits from the banking system corresponding to the wider fiscal deficit recorded this period.

Meanwhile, credit to the private sector (PSC) recorded a 1% decline to \$2,692 million this quarter. The fall in PSC stemmed from the contraction of loans issued by the ODCs to other nonfinancial corporations.

Credit issued by the ODCs to sectors barely grew this quarter by 0.3% to \$2,622 million. Sectors that contributed to the growth include personal loans which edged higher by 1% to \$991 million, construction by 4% to \$356 million, and transport by 13% to \$153 million.

On the other hand, most sectors saw declining credit balances during the quarter with distribution sector falling by 0.4% to \$639 million, tourism by 3% to \$102 million, manufacturing and forestry by 3% and 1% respectively to \$103 million each, and professional and other services declined by 11% to \$88 million. In terms of composition, personal loans held a 38% share of the total loans issued, followed by distribution with 24%, construction with 14%, and the remaining sectors held less than 10% each (See Table 5.1).

| Sectors | 2022 | | 2023 | | | % Share |
|--|--------------|--------------|--------------|--------------|--------------|-------------|
| | Q3 | Q4 | Q1 | Q2 | Q3 | |
| Personal | 928 | 934 | 966 | 980 | 991 | 38% |
| Distribution | 592 | 614 | 633 | 642 | 639 | 24% |
| Construction | 337 | 325 | 315 | 344 | 356 | 14% |
| Tourism | 113 | 109 | 106 | 106 | 102 | 4% |
| Transport | 169 | 147 | 133 | 135 | 153 | 6% |
| Prof & other Services | 105 | 106 | 105 | 99 | 88 | 3% |
| Manufacturing | 106 | 104 | 112 | 106 | 103 | 4% |
| Forestry | 99 | 109 | 100 | 104 | 103 | 4% |
| Communication | 65 | 76 | 69 | 63 | 56 | 2% |
| Statutory Corporation | 13 | 12 | 13 | 14 | 9 | 0% |
| Agriculture | 15 | 12 | 14 | 14 | 13 | 1% |
| Entert & catering | 3 | 3 | 0 | 0 | 0 | 0% |
| Fisheries | 7 | 7 | 7 | 8 | 7 | 0% |
| Private Fin. Institute | 1 | 0 | 0 | 0 | 0 | 0% |
| Central Government | 0 | 0 | 0 | 0 | 0 | 0% |
| Provincial Assemblies and Local Government | 0 | 0 | 0 | 0 | 0 | 0% |
| Mine & Quarrying | 0 | 0 | 0 | 0 | 0 | 0% |
| Non Resident | 0 | 0 | 0 | 0 | 0 | 0% |
| Total | 2,555 | 2,557 | 2,575 | 2,615 | 2,622 | 100% |

Note: Figure include loans issued by Commercial banks and Credit Corporation of Solomon Islands.

Source: CBSI

Credit issued by the ODCs in terms of overdrafts declined by 6% to \$276 million. In contrast, loans and lease financing both recorded growths during the review quarter by 1% to \$2,337 million and 11% to \$8 million, respectively (See Table 5.2). Credit issued by the ODCs in terms of overdrafts declined by 6% to \$276 million. In contrast, loans and lease financing both

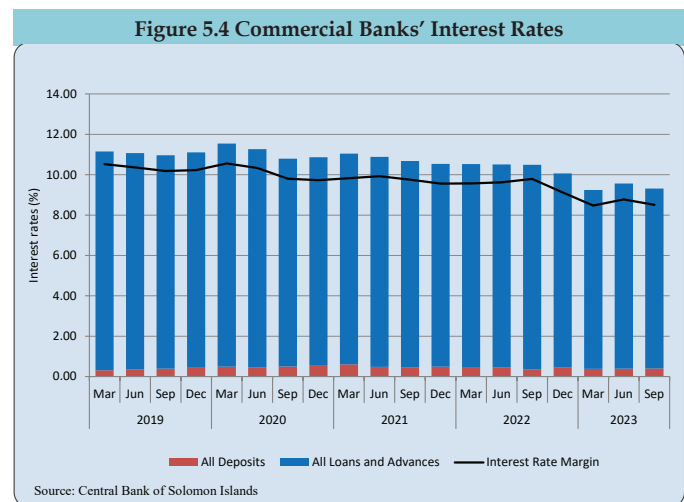
recorded growths during the review quarter by 1% to \$2,337 million and 11% to \$8 million, respectively (See Table 5.2).

| Type | Jun- 22 | Sep- 22 | Dec- 22 | Mar- 23 | Jun-23 | Sep-23 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|
| Over drafts | 279 | 287 | 295 | 284 | 293 | 276 |
| Loans | 2,235 | 2,259 | 2,254 | 2,283 | 2,315 | 2,337 |
| Lease Financing | 10 | 8 | 8 | 8 | 7 | 8 |
| Total credit (excluding trade bills) | 2,524 | 2,555 | 2,557 | 2,575 | 2,615 | 2,622 |

Source: CBSI

Interest rates

The weighted average interest (WAI) rate margin for the ODCs narrowed to 8.51% in the third quarter from 8.78% in June 2023. This was due to the decline in the WAI for loans and advances from 9.17% to 8.91%. However, the WAI rates for deposits recorded a slight increase to 0.40% this period from 0.39% in the last quarter. The decline in interest rates for loans and advances came from a few sectors including agriculture from 11.96% to 11.70%, forestry from 10.87% to 10.58%, distribution from 8.21% to 7.64%, and transportation from 10.21% to 10.15%.



Other Financial Corporations

The NFA of other financial corporations (OFCs) narrowed by 2% to \$378 million in the third quarter of 2023, reversing a 3% growth in June 2023. This was due to a 1% fall in foreign assets to \$422 million driven by the decline in insurance technical reserves of non-residents during the quarter.

Meanwhile, the NDA of the OFCs grew by 7% this quarter to \$3,544 million. This reflected an increase in the NDC by 2% to \$3,210 million and a 4% uptick in other items net to \$719 million. Growth in NDC reflected a 1% increase in the PSC to \$1,629 million underpinned by the expansion in loans issued to other nonfinancial corporations and net credit to the nonfinancial public sector. The increase in other items net was supported by a 30% fall in capital accounts

to \$385 million in the September quarter. Meanwhile, the OFCs' NCG position grew by 7% to \$449 million during the quarter.

Monetary Policy Operations

In light of the anticipated domestic economic recovery and upside risks to inflation, CBSI in its September 2023 Monetary Policy Statement maintained a tight monetary policy for the six months to March 2024 to ensure inflation risks are kept at bay. CBSI, however, will continue to assess incoming data and act accordingly if necessary.

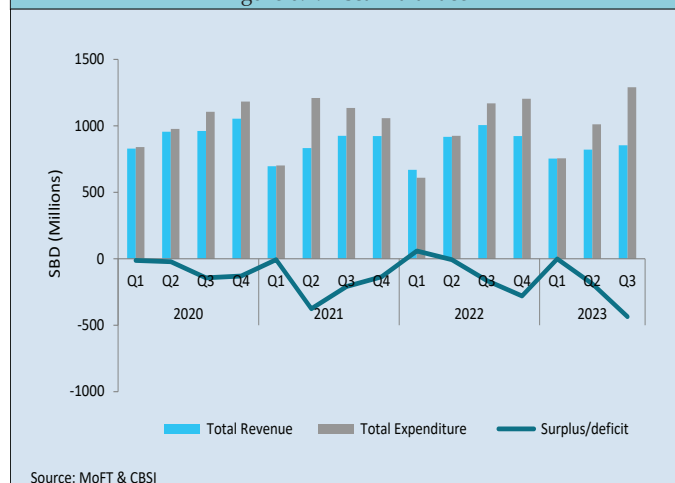
In the domestic securities market, the stock of CBSI Bokolo bills stood at \$409 million at the end of the September quarter, with a weighted average rate of 0.24%. Furthermore, the stock of treasury bills recorded \$160.1 million at the end of the review period. The WAI offered for 91-day bills remained unchanged at 0.50%, whereas the WAI for 182 days bills increased from 1.77% to 1.80%. However, the WAI for 365 days bills recorded a slight drop to 2.09% from 2.10%.

CHAPTER VI. GOVERNMENT FINANCE

Overview

Fiscal conditions deteriorated further in the third quarter of 2023. The fiscal balance widened further to a provisional \$436 million deficit this period, following a revised deficit of \$189 million recorded in the previous quarter. The higher deficit was attributed to the growth in total expenditure which outweighed the increase in the total revenue collected during the quarter. The total Central Government debt continued to increase reflecting the incurrence of additional loans from both the domestic and external creditors.

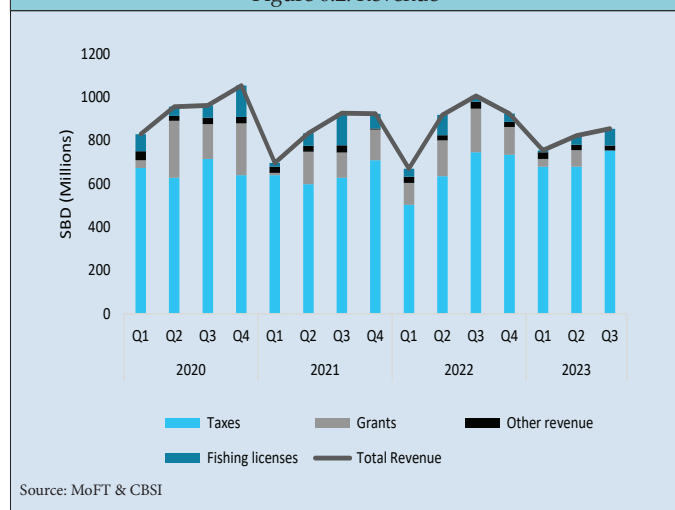
Figure 6.1: Fiscal Balance



Revenue

Total government revenue firmed up by 4% in the September quarter to \$854 million driven by the increase in tax and nontax revenue collections. On the other hand, grants received from donor partners shrunk during the period. Against the budget, total revenue exceeded the pro-rata budget by 1%. In terms of composition, tax revenue remained the largest component of government revenues, representing 88% of total collections, nontax revenue accounted for 11.7% and grants made up the remaining 0.3%.

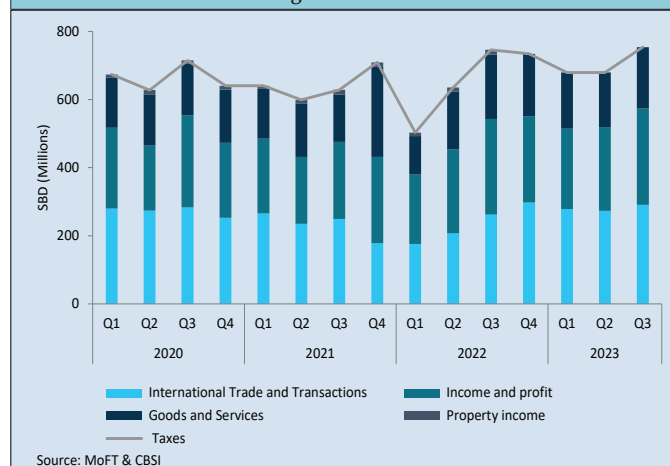
Figure 6.2: Revenue



Tax

Tax revenue grew by 11% to \$754 million in the third quarter of 2023. The favourable outcome was pronounced across all the tax categories, namely, tax on international trade, tax on goods and services, and tax on income and profits. Against the corresponding quarter of 2022, tax revenue was higher by 3%.

Figure 6.3 Taxes



Tax on international trade increased by 6% to \$291 million in the September quarter. This was attributed to a 7% increase in import duties to \$204 million and a 6% growth in export to \$86 million. This level of collection was 11% higher than the same quarter of 2022, and made up 39% of the total tax revenue.

Tax on goods and services rose by 13% in the third quarter of 2023 to \$180 million backed by a 7% rise in goods tax to \$81 million and a 33% surge in excise duties to \$69 million, respectively. However, on annual basis, goods and services taxes was 5% lower compared to the September quarter of 2022. Tax on goods and services contributed 24% to the total tax revenue during the review period.

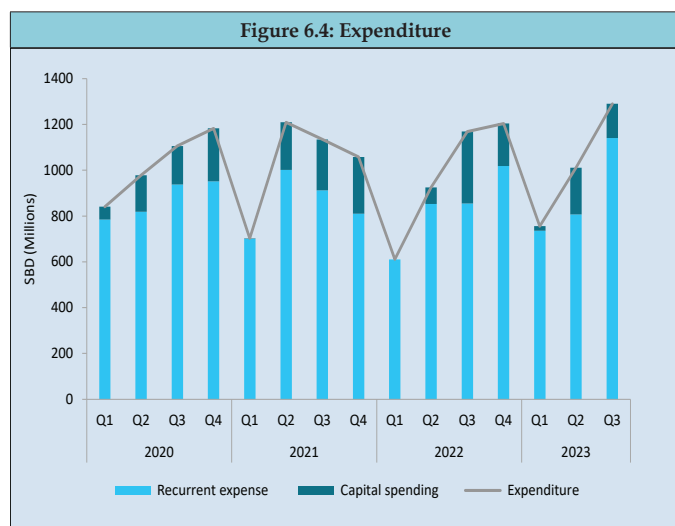
Tax on income and profits remained strong in the September quarter, rising by 15% to \$283 million. This outcome emanated from strong compliance during the quarter which evident in company tax, withholding tax and personal income tax. Company tax grew by 33% to \$88 million, withholding tax by 18% to \$70 million and personal income tax by 4% to \$125 million. Compared to the corresponding period last year, tax earnings on income and profits were slightly higher by 1%, and accounted for 37% of the total tax revenue.

Grants and Nontax

Donor grants shrunk to \$1 million over the three months to September from \$76 million in the June quarter, owing to lower grants received during the quarter. Nontax receipts, on the other hand, expanded further to \$100 million from \$67 million registered in the preceding quarter. The additional receipts of \$37 million on fishing licenses was the main driver behind the positive outcome.

Expenditure

Total government expenditure expanded further by 28% to \$1,290 million in the September quarter of 2023, and 11% higher against the budget. This outcome was largely driven by the increase in recurrent spending while the capital expenditure declined during the period. On year-on-year basis, total expenditure went up by 17%.



Recurrent Spending

Recurrent expenses surged by 41% to \$1,140 million during the quarter. This stemmed from the expansion in operational costs rising by 36% to \$969 million, driven by a 11% upturn in payroll to \$439 million, combined with the surge in purchase of goods and services from \$319 million to \$530 million. The growth in payroll and purchase of goods and services reflected higher spending on public servants' related allowances, hiring of goods and services, consumables, rentals, and training related costs. In comparison to the same quarter last year, recurrent spending is higher by 40%. Meanwhile, recurrent spending towards the Pacific Games went down by 8% to \$5 million compared to the previous quarter.

Benefits and Transfers

Benefits and transfers soared to \$158 million from \$83 million in the preceding quarter, emanating from an upsurge in transfer payments to other government units. However, benefits and transfers were 11% lower against the same quarter last year.

Acquisition of Nonfinancial Assets

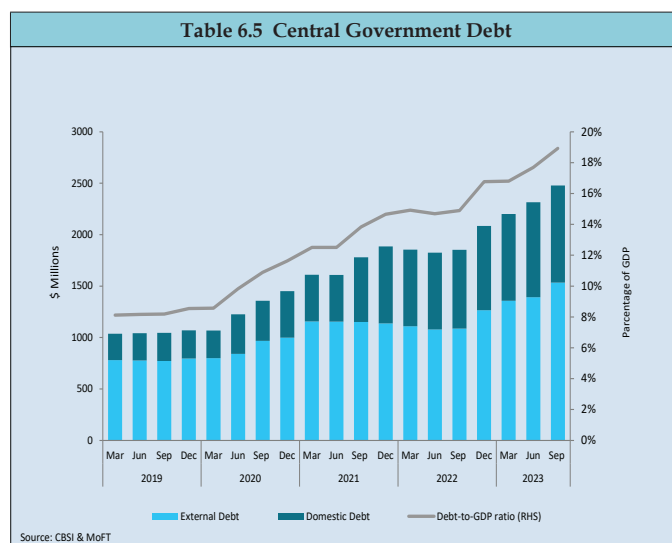
Development expenditure contracted by \$54 million to \$150 million this quarter. This was attributed to lower spending on capital projects in the review period. Likewise, development outlays were down by 32% against the same quarter a year ago. Of the total capital expenditure, 65% was spent on the Pacific Games while the remaining 35% was expended on other projects.

Expenditure by Functions of Government

The provisional estimate of government spending by functions showed that education constituted 25%, economic affairs 23%, general public services 22%, health 12% and the remaining 18% represented public order and safety, recreation, culture and religion, environment protection, housing and community amenities.

Debt Stock and Servicing

The government's debt stock expanded by 7% to \$2,478 million in the third quarter of 2023 driven by further increase in the external and domestic borrowings. External debt rose by 10% to \$1,533 million, owing to new loan from the Export-Import Bank of China (EXIM) and disbursement from ADB and the World Bank for the construction of additional towers around the country, water and sanitation, land and maritime, roads and aviation, and economic and community resilience in preparation for the Pacific Games. Domestic debt grew by 2% to \$945 million, attributing to an increase in auctioned treasury bills issued. Of the total debt stock, external debt accounted for 62% whilst domestic debt represented 38%. Disaggregating external debt denominated in foreign currencies, SDR represented 61.7%, USD 20.9%, YEN 9.3%, Chinese Yuan Renminbi (CNY) 7.9%, whilst the Euro accounted for only 0.3%.



Total debt servicing in the September quarter amounted to \$76 million of which \$63 million was for principal repayments and \$14 million on interest payments. In terms of debt sustainability indicators, the debt-to-GDP ratio rose to 19% from 18% in the previous quarter, debt service-to-domestic revenue rose from 7% to 9% this quarter and debt service-to-export of goods and services increased to 7% from 4% in the June quarter.

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TABLE 1.1a DEPOSITORY CORPORATIONS SURVEY*

(SBD' million)

| (USD million) | | | | | | | | | | | | | |
|------------------|----------------------------|---------------------------------|-------|-----------------------------|---------------------------------|--------|---------------------------------------|---------------------------------------|--|-----------------------------|-------|-------|--------------------------|
| Period | Net Foreign Assets | | | Domestic Claims | | | | | | | | | |
| | Claims on Non Residents | Liabilities to Non Residents | Total | Net Claims on Central Gov't | | | Claims on Other Sectors | | | | | | Total Domestic Claims |
| | | | | Claims on Central Gov't | Liabilities to Central Gov't | Total | Claims on Other Financial Corp. | Claims on State and Local Gov't | Claims on Public non Finan- cial Corp. | Claims on Private Sector | Total | | |
| Annual | | | | | | | | | | | | | |
| 2018 | 5,424 | -371 | 5,052 | 30 | -1,314 | -1,283 | 14 | 0 | 45 | 2,469 | 2,528 | 1,244 | |
| 2019 | 5,133 | -352 | 4,781 | 39 | -1,176 | -1,137 | 13 | 0 | 40 | 2,621 | 2,675 | 1,538 | |
| 2020 | 5,819 | -426 | 5,393 | 110 | -1,258 | -1,148 | 13 | 0 | 21 | 2,629 | 2,663 | 1,515 | |
| 2021 | 6,147 | -850 | 5,297 | 277 | -1,225 | -948 | 13 | 0 | 20 | 2,619 | 2,651 | 1,704 | |
| 2022 | 6,061 | -796 | 5,266 | 283 | -838 | -555 | 13 | 0 | 12 | 2,641 | 2,666 | 2,111 | |
| Quarterly | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | |
| Mar | 5,169 | -332 | 4,837 | 21 | -1,330 | -1,310 | 14 | 0 | 26 | 2,378 | 2,418 | 1,108 | |
| Jun | 5,238 | -283 | 4,955 | 21 | -1,462 | -1,441 | 13 | 0 | 26 | 2,440 | 2,479 | 1,039 | |
| Sep | 5,246 | -385 | 4,861 | 23 | -1,224 | -1,202 | 13 | 0 | 46 | 2,442 | 2,501 | 1,299 | |
| Dec | 5,424 | -371 | 5,052 | 30 | -1,314 | -1,283 | 14 | 0 | 45 | 2,469 | 2,528 | 1,244 | |
| 2019 | | | | | | | | | | | | | |
| Mar | 5,436 | -386 | 5,049 | 35 | -1,452 | -1,417 | 14 | 0 | 41 | 2,546 | 2,601 | 1,184 | |
| Jun | 5,550 | -384 | 5,167 | 39 | -1,563 | -1,524 | 13 | 0 | 41 | 2,566 | 2,621 | 1,097 | |
| Sep | 5,214 | -390 | 4,824 | 43 | -1,359 | -1,316 | 13 | 1 | 44 | 2,611 | 2,669 | 1,353 | |
| Dec | 5,133 | -352 | 4,781 | 39 | -1,176 | -1,137 | 13 | 0 | 40 | 2,621 | 2,675 | 1,538 | |
| 2020 | | | | | | | | | | | | | |
| Mar | 5,042 | -332 | 4,710 | 39 | -1,247 | -1,208 | 14 | 0 | 22 | 2,632 | 2,667 | 1,459 | |
| Jun | 5,795 | -462 | 5,333 | 50 | -1,574 | -1,524 | 13 | 0 | 21 | 2,615 | 2,650 | 1,125 | |
| Sep | 5,777 | -472 | 5,305 | 53 | -1,543 | -1,491 | 13 | 0 | 21 | 2,586 | 2,620 | 1,130 | |
| Dec | 5,819 | -426 | 5,393 | 110 | -1,258 | -1,148 | 13 | 0 | 21 | 2,629 | 2,663 | 1,515 | |
| 2021 | | | | | | | | | | | | | |
| Mar | 5,925 | -423 | 5,502 | 108 | -1,452 | -1,344 | 13 | 0 | 21 | 2,622 | 2,656 | 1,312 | |
| Jun | 5,983 | -630 | 5,353 | 108 | -1,220 | -1,112 | 13 | 0 | 21 | 2,599 | 2,634 | 1,521 | |
| Sep | 6,066 | -860 | 5,206 | 218 | -979 | -761 | 13 | 0 | 23 | 2,581 | 2,618 | 1,856 | |
| Dec | 6,147 | -850 | 5,297 | 277 | -1,225 | -948 | 13 | 0 | 20 | 2,619 | 2,651 | 1,704 | |
| 2022 | | | | | | | | | | | | | |
| Mar | 6,185 | -862 | 5,323 | 282 | -1,278 | -995 | 13 | 0 | 15 | 2,596 | 2,625 | 1,630 | |
| Jun | 5,950 | -778 | 5,172 | 279 | -1,266 | -987 | 13 | 0 | 16 | 2,604 | 2,633 | 1,646 | |
| Sep | 5,756 | -740 | 5,016 | 284 | -1,135 | -851 | 13 | 0 | 13 | 2,665 | 2,691 | 1,840 | |
| Dec | 6,061 | -796 | 5,266 | 283 | -838 | -555 | 13 | 0 | 12 | 2,641 | 2,666 | 2,111 | |
| 2023 | | | | | | | | | | | | | |
| Mar | 5,946 | -708 | 5,238 | 280 | -935 | -654 | 15 | 0 | 13 | 2,655 | 2,683 | 2,028 | |
| Jun | 6,043 | -688 | 5,355 | 280 | -1,110 | -830 | 15 | 0 | 14 | 2,719 | 2,748 | 1,918 | |
| Sep | 6,008 | -671 | 5,338 | 274 | -970 | -695 | 15 | 0 | 9 | 2,692 | 2,716 | 2,021 | |
| Monthly | | | | | | | | | | | | | |
| 2023 | | | | | | | | | | | | | |
| Jan | 6,165 | -790 | 5,376 | 285 | -993 | -709 | 16 | 0 | 10 | 2,620 | 2,646 | 1,938 | |
| Feb | 5,952 | -689 | 5,263 | 279 | -950 | -671 | 16 | 0 | 13 | 2,642 | 2,670 | 2,000 | |
| Mar | 5,946 | -708 | 5,238 | 280 | -935 | -654 | 15 | 0 | 13 | 2,655 | 2,683 | 2,028 | |
| Apr | 5,937 | -728 | 5,209 | 281 | -960 | -680 | 15 | 0 | 16 | 2,669 | 2,700 | 2,020 | |
| May | 5,961 | -722 | 5,239 | 282 | -1,019 | -737 | 16 | 0 | 15 | 2,680 | 2,711 | 1,974 | |
| Jun | 6,043 | -688 | 5,355 | 280 | -1,110 | -830 | 15 | 0 | 14 | 2,719 | 2,748 | 1,918 | |
| Jul | 6,122 | -676 | 5,446 | 282 | -1,149 | -867 | 15 | 0 | 18 | 2,695 | 2,728 | 1,861 | |
| Aug | 6,087 | -695 | 5,392 | 273 | -1,039 | -766 | 15 | 0 | 14 | 2,704 | 2,733 | 1,967 | |
| Sep | 6,008 | -671 | 5,338 | 274 | -970 | -695 | 15 | 0 | 9 | 2,692 | 2,716 | 2,021 | |

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.1b DEPOSITORY CORPORATIONS SURVEY

(Cont.)

(SBD'million)

| Period | Broad Money Liabilities | | | | | Deposits excluded from M3 | Securities other than shares excluded from M3 | Shares and other equity | Other Items (Net) |
|------------------|---|--------------------------|----------------|---------------------------------|-------|---------------------------------|---|----------------------------|----------------------|
| | Currency Outside Depository Corporations | Transferable Deposits | Other Deposits | Securities other than shares | Total | | | | |
| Annual | | | | | | | | | |
| 2018 | 828 | 3,108 | 1,307 | 0 | 5,243 | 32 | 12 | 1,155 | -146 |
| 2019 | 828 | 3,020 | 1,234 | 0 | 5,082 | 51 | 12 | 1,362 | -188 |
| 2020 | 1,025 | 3,308 | 1,085 | 0 | 5,418 | 43 | 12 | 1,545 | -112 |
| 2021 | 1,170 | 3,256 | 1,098 | 0 | 5,524 | 33 | 12 | 1,524 | -92 |
| 2022 | 1,188 | 3,558 | 1,068 | 0 | 5,814 | 39 | 12 | 1,622 | -111 |
| Quarterly | | | | | | | | | |
| 2018 | | | | | | | | | |
| Mar | 766 | 3,100 | 1,155 | 0 | 5,021 | 30 | 12 | 1,088 | -205 |
| Jun | 788 | 3,119 | 1,169 | 0 | 5,077 | 26 | 12 | 1,072 | -194 |
| Sep | 787 | 3,187 | 1,221 | 0 | 5,196 | 32 | 12 | 1,102 | -181 |
| Dec | 828 | 3,108 | 1,307 | 0 | 5,243 | 32 | 12 | 1,155 | -146 |
| 2019 | | | | | | | | | |
| Mar | 796 | 3,142 | 1,230 | 0 | 5,168 | 32 | 12 | 1,231 | -210 |
| Jun | 770 | 3,135 | 1,228 | 0 | 5,133 | 51 | 12 | 1,236 | -168 |
| Sep | 769 | 2,921 | 1,223 | 0 | 4,913 | 51 | 12 | 1,286 | -86 |
| Dec | 828 | 3,020 | 1,234 | 0 | 5,082 | 51 | 12 | 1,362 | -188 |
| 2020 | | | | | | | | | |
| Mar | 811 | 2,972 | 1,205 | 0 | 4,987 | 46 | 12 | 1,298 | -174 |
| Jun | 841 | 3,014 | 1,214 | 0 | 5,069 | 41 | 12 | 1,401 | -64 |
| Sep | 865 | 3,164 | 1,082 | 0 | 5,112 | 35 | 12 | 1,417 | -141 |
| Dec | 1,025 | 3,308 | 1,085 | 0 | 5,418 | 43 | 12 | 1,545 | -112 |
| 2021 | | | | | | | | | |
| Mar | 1,016 | 3,258 | 1,061 | 0 | 5,336 | 42 | 12 | 1,506 | -81 |
| Jun | 1,028 | 3,313 | 1,056 | 0 | 5,398 | 42 | 12 | 1,474 | -51 |
| Sep | 1,058 | 3,481 | 1,072 | 0 | 5,611 | 32 | 12 | 1,477 | -69 |
| Dec | 1,170 | 3,256 | 1,098 | 0 | 5,524 | 33 | 12 | 1,524 | -92 |
| 2022 | | | | | | | | | |
| Mar | 1,091 | 3,291 | 1,086 | 0 | 5,468 | 40 | 12 | 1,538 | -105 |
| Jun | 1,093 | 3,223 | 1,078 | 0 | 5,393 | 38 | 12 | 1,475 | -100 |
| Sep | 1,100 | 3,303 | 1,128 | 0 | 5,531 | 40 | 12 | 1,390 | -116 |
| Dec | 1,188 | 3,558 | 1,068 | 0 | 5,814 | 39 | 12 | 1,622 | -111 |
| 2023 | | | | | | | | | |
| Mar | 1,146 | 3,496 | 1,046 | 0 | 5,687 | 39 | 12 | 1,648 | -120 |
| Jun | 1,166 | 3,486 | 1,038 | 0 | 5,690 | 39 | 12 | 1,650 | -118 |
| Sep | 1,207 | 3,486 | 1,052 | 0 | 5,745 | 37 | 12 | 1,673 | -109 |
| Monthly | | | | | | | | | |
| 2023 | | | | | | | | | |
| Jan | 1,144 | 3,532 | 1,058 | 0 | 5,734 | 41 | 12 | 1,689 | -161 |
| Feb | 1,121 | 3,559 | 1,052 | 0 | 5,732 | 40 | 12 | 1,621 | -143 |
| Mar | 1,146 | 3,496 | 1,046 | 0 | 5,687 | 39 | 12 | 1,648 | -122 |
| Apr | 1,162 | 3,493 | 1,046 | 0 | 5,701 | 39 | 12 | 1,619 | -142 |
| May | 1,148 | 3,494 | 1,045 | 0 | 5,687 | 39 | 12 | 1,586 | -111 |
| Jun | 1,166 | 3,486 | 1,038 | 0 | 5,690 | 39 | 12 | 1,650 | -118 |
| Jul | 1,164 | 3,495 | 1,040 | 0 | 5,699 | 39 | 12 | 1,673 | -116 |
| Aug | 1,181 | 3,513 | 1,065 | 0 | 5,759 | 37 | 12 | 1,681 | -130 |
| Sep | 1,207 | 3,486 | 1,052 | 0 | 5,745 | 37 | 12 | 1,673 | -109 |

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.2a CENTRAL BANK SURVEY*

(SBD'million)

| Period | Net Foreign Assets | | | Claims on Other Depository Corp | Net Claims on Central Gov't | | | Claims on other Sectors | | | | |
|-----------|-------------------------|------------------------------|-------|---------------------------------|-----------------------------|------------------------------|--------|--------------------------------|---------------------------------|-------------------------------------|--------------------------|-------|
| | Claims on Non residents | Liabilities to Non residents | Total | | Claims on Central Gov't | Liabilities to Central Gov't | Total | Claims on Other Financial Corp | Claims on State and local Gov't | Claims on Public Non Financial Corp | Claims on Private Sector | Total |
| Annual | | | | | | | | | | | | |
| 2018 | 4,984 | -150 | 4,834 | 23 | 5 | -1,032 | -1,026 | 12 | 0 | 0 | 9 | 21 |
| 2019 | 4,706 | -125 | 4,581 | 34 | 6 | -866 | -860 | 12 | 0 | 0 | 14 | 26 |
| 2020 | 5,315 | -286 | 5,029 | 16 | 65 | -850 | -784 | 12 | 0 | 0 | 15 | 27 |
| 2021 | 5,623 | -505 | 5,118 | 25 | 186 | -802 | -616 | 12 | 0 | 0 | 20 | 32 |
| 2022 | 5,458 | -487 | 4,971 | 28 | 185 | -523 | -337 | 12 | 0 | 0 | 22 | 34 |
| Quarterly | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | |
| Mar | 4,883 | -177 | 4,706 | 10 | 5 | -1,083 | -1,078 | 12 | 0 | 0 | 8 | 20 |
| Jun | 4,922 | -162 | 4,760 | 8 | 5 | -1,230 | -1,225 | 12 | 0 | 0 | 9 | 21 |
| Sep | 4,887 | -158 | 4,729 | 95 | 6 | -962 | -956 | 12 | 0 | 0 | 9 | 21 |
| Dec | 4,984 | -150 | 4,834 | 23 | 5 | -1,032 | -1,026 | 12 | 0 | 0 | 9 | 21 |
| 2019 | | | | | | | | | | | | |
| Mar | 4,985 | -145 | 4,840 | 29 | 5 | -1,075 | -1,070 | 12 | 0 | 0 | 11 | 23 |
| Jun | 5,082 | -142 | 4,940 | 16 | 5 | -1,279 | -1,273 | 12 | 0 | 0 | 12 | 24 |
| Sep | 4,733 | -129 | 4,604 | 8 | 6 | -1,005 | -999 | 12 | 0 | 0 | 13 | 25 |
| Dec | 4,706 | -125 | 4,581 | 34 | 6 | -866 | -860 | 12 | 0 | 0 | 14 | 26 |
| 2020 | | | | | | | | | | | | |
| Mar | 4,585 | -124 | 4,461 | 11 | 6 | -892 | -886 | 12 | 0 | 0 | 15 | 27 |
| Jun | 5,250 | -283 | 4,967 | 11 | 6 | -1,197 | -1,191 | 12 | 0 | 0 | 16 | 28 |
| Sep | 5,296 | -283 | 5,014 | 26 | 5 | -1,128 | -1,123 | 12 | 0 | 0 | 16 | 28 |
| Dec | 5,315 | -286 | 5,029 | 16 | 65 | -850 | -784 | 12 | 0 | 0 | 15 | 27 |
| 2021 | | | | | | | | | | | | |
| Mar | 5,433 | -278 | 5,155 | 15 | 66 | -1,063 | -997 | 12 | 0 | 0 | 17 | 29 |
| Jun | 5,427 | -290 | 5,137 | 10 | 66 | -941 | -875 | 12 | 0 | 0 | 16 | 28 |
| Sep | 5,527 | -510 | 5,017 | 31 | 125 | -619 | -493 | 12 | 0 | 0 | 17 | 29 |
| Dec | 5,623 | -505 | 5,118 | 25 | 186 | -802 | -616 | 12 | 0 | 0 | 20 | 32 |
| 2022 | | | | | | | | | | | | |
| Mar | 5,678 | -494 | 5,184 | 21 | 188 | -978 | -790 | 12 | 0 | 0 | 18 | 30 |
| Jun | 5,465 | -483 | 4,982 | 8 | 185 | -942 | -757 | 12 | 0 | 0 | 17 | 29 |
| Sep | 5,237 | -464 | 4,772 | 40 | 188 | -830 | -643 | 12 | 0 | 0 | 19 | 31 |
| Dec | 5,458 | -487 | 4,971 | 28 | 185 | -523 | -337 | 12 | 0 | 0 | 22 | 34 |
| 2023 | | | | | | | | | | | | |
| Mar | 5,456 | -495 | 4,962 | 20 | 188 | -545 | -357 | 14 | 0 | 0 | 20 | 35 |
| Jun | 5,582 | -492 | 5,091 | 19 | 186 | -617 | -431 | 14 | 0 | 0 | 22 | 36 |
| Sep | 5,602 | -478 | 5,123 | 18 | 187 | -453 | -266 | 14 | 0 | 0 | 22 | 36 |
| Monthly | | | | | | | | | | | | |
| 2023 | | | | | | | | | | | | |
| Jan | 5,523 | -491 | 5,031 | 19 | 186 | -672 | -486 | 14 | 0 | 0 | 20 | 34 |
| Feb | 5,424 | -487 | 4,937 | 15 | 187 | -576 | -389 | 14 | 0 | 0 | 20 | 34 |
| Mar | 5,456 | -495 | 4,962 | 20 | 188 | -545 | -357 | 14 | 0 | 0 | 20 | 35 |
| Apr | 5,385 | -496 | 4,889 | 27 | 188 | -479 | -291 | 14 | 0 | 0 | 20 | 35 |
| May | 5,494 | -489 | 5,005 | 23 | 188 | -551 | -363 | 14 | 0 | 0 | 22 | 36 |
| Jun | 5,582 | -492 | 5,091 | 19 | 186 | -617 | -431 | 14 | 0 | 0 | 22 | 36 |
| Jul | 5,690 | -495 | 5,195 | 20 | 186 | -614 | -428 | 14 | 0 | 0 | 24 | 38 |
| Aug | 5,680 | -504 | 5,177 | 14 | 187 | -456 | -269 | 14 | 0 | 0 | 22 | 36 |
| Sep | 5,602 | -478 | 5,123 | 18 | 187 | -453 | -266 | 14 | 0 | 0 | 22 | 36 |

* Part of this table is continued on the next page

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.2b CENTRAL BANK SURVEY (Cont.)

| (SBD'million) | | | | | | | | | | | | |
|------------------|-------------------------|--|------------------------------|-------|--|----------------------------------|---|------------------------------------|--|-------|-------------------------|-----------------|
| Period | Monetary Base | | | | Other Liabilities to Other Depository Corporations | Deposits included in Broad Money | Deposits and Securities Other Than Shares Excluded from Monetray Base | | | | Shares and Other Equity | Other Items Net |
| | Currency in Circulation | Liabilities to Other Depository Corporations | Liabilities to Other Sectors | Total | | | Securities Other Than Shares Included in Broad Money | Deposits Excluded from Broad Money | Securities Other than Shares Excluded from Broad Money | Total | | |
| | | | | | | | | | | | | |
| Annual | | | | | | | | | | | | |
| 2018 | 908 | 2,158 | 4 | 3,070 | 754 | 5 | 0 | 1 | 12 | 18 | 130 | -121 |
| 2019 | 910 | 1,934 | 8 | 2,852 | 757 | 5 | 0 | 1 | 12 | 18 | 304 | -151 |
| 2020 | 1,095 | 2,409 | 5 | 3,509 | 437 | 5 | 0 | 1 | 12 | 18 | 423 | -99 |
| 2021 | 1,247 | 2,626 | 6 | 3,880 | 397 | 5 | 0 | 1 | 12 | 18 | 340 | -75 |
| 2022 | 1,279 | 2,755 | 2 | 4,036 | 396 | 5 | 0 | 2 | 12 | 18 | 374 | -130 |
| Quarterly | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | |
| Mar | 834 | 2,125 | 3 | 2,963 | 753 | 5 | 0 | 1 | 12 | 18 | 50 | -125 |
| Jun | 848 | 1,984 | 5 | 2,836 | 754 | 5 | 0 | 1 | 12 | 18 | 84 | -128 |
| Sep | 855 | 2,297 | 6 | 3,157 | 754 | 5 | 0 | 1 | 12 | 18 | 84 | -125 |
| Dec | 908 | 2,158 | 4 | 3,070 | 754 | 5 | 0 | 1 | 12 | 18 | 130 | -121 |
| 2019 | | | | | | | | | | | | |
| Mar | 861 | 2,144 | 8 | 3,013 | 754 | 5 | 0 | 1 | 12 | 18 | 187 | -151 |
| Jun | 844 | 2,036 | 5 | 2,885 | 757 | 5 | 0 | 1 | 12 | 18 | 222 | -175 |
| Sep | 847 | 1,882 | 4 | 2,734 | 756 | 5 | 0 | 1 | 12 | 18 | 251 | -121 |
| Dec | 910 | 1,934 | 8 | 2,852 | 757 | 5 | 0 | 1 | 12 | 18 | 304 | -151 |
| 2020 | | | | | | | | | | | | |
| Mar | 886 | 1,903 | 4 | 2,793 | 757 | 5 | 0 | 1 | 12 | 18 | 209 | -164 |
| Jun | 914 | 1,947 | 3 | 2,864 | 667 | 5 | 0 | 1 | 12 | 18 | 352 | -86 |
| Sep | 931 | 2,213 | 7 | 3,150 | 537 | 5 | 0 | 1 | 12 | 18 | 327 | -87 |
| Dec | 1,095 | 2,409 | 5 | 3,509 | 437 | 5 | 0 | 1 | 12 | 18 | 423 | -99 |
| 2021 | | | | | | | | | | | | |
| Mar | 1,084 | 2,379 | 6 | 3,469 | 439 | 5 | 0 | 1 | 12 | 18 | 363 | -88 |
| Jun | 1,103 | 2,461 | 3 | 3,567 | 439 | 5 | 0 | 1 | 12 | 18 | 360 | -83 |
| Sep | 1,131 | 2,816 | 4 | 3,950 | 389 | 5 | 0 | 2 | 12 | 18 | 305 | -77 |
| Dec | 1,247 | 2,626 | 6 | 3,880 | 397 | 5 | 0 | 2 | 12 | 18 | 340 | -75 |
| 2022 | | | | | | | | | | | | |
| Mar | 1,166 | 2,620 | 3 | 3,789 | 378 | 5 | 0 | 2 | 12 | 18 | 334 | -74 |
| Jun | 1,171 | 2,525 | 3 | 3,699 | 352 | 5 | 0 | 2 | 12 | 18 | 288 | -95 |
| Sep | 1,174 | 2,570 | 2 | 3,746 | 371 | 5 | 0 | 2 | 12 | 18 | 174 | -109 |
| Dec | 1,279 | 2,755 | 2 | 4,036 | 396 | 5 | 0 | 2 | 12 | 18 | 374 | -130 |
| 2023 | | | | | | | | | | | | |
| Mar | 1,219 | 2,736 | 2 | 3,956 | 427 | 5 | 0 | 2 | 12 | 18 | 395 | -137 |
| Jun | 1,242 | 2,783 | 3 | 4,029 | 415 | 5 | 0 | 2 | 12 | 18 | 387 | -135 |
| Sep | 1,279 | 2,921 | 9 | 4,209 | 421 | 5 | 0 | 2 | 12 | 18 | 403 | -139 |
| Monthly | | | | | | | | | | | | |
| 2023 | | | | | | | | | | | | |
| Jan | 1,226 | 2,682 | 2 | 3,911 | 366 | 5 | 0 | 2 | 12 | 18 | 437 | -133 |
| Feb | 1,212 | 2,795 | 5 | 4,012 | 339 | 5 | 0 | 2 | 12 | 18 | 359 | -132 |
| Mar | 1,219 | 2,736 | 2 | 3,956 | 427 | 5 | 0 | 2 | 12 | 18 | 395 | -137 |
| Apr | 1,234 | 2,747 | 4 | 3,985 | 432 | 5 | 0 | 2 | 12 | 18 | 376 | -151 |
| May | 1,231 | 2,823 | 7 | 4,061 | 417 | 5 | 0 | 2 | 12 | 18 | 339 | -134 |
| Jun | 1,242 | 2,783 | 3 | 4,029 | 415 | 5 | 0 | 2 | 12 | 18 | 387 | -135 |
| Jul | 1,248 | 2,877 | 4 | 4,130 | 419 | 5 | 0 | 2 | 12 | 18 | 395 | -136 |
| Aug | 1,268 | 2,997 | 4 | 4,270 | 411 | 5 | 0 | 2 | 12 | 18 | 395 | -137 |
| Sep | 1,279 | 2,921 | 9 | 4,209 | 421 | 5 | 0 | 2 | 12 | 18 | 403 | -139 |

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.3a OTHER DEPOSITORY CORPORATIONS*

| | | | | | | | | | | | (SBD 'million) |
|-----------|-------------------------|------------------------------|-------|------------------------|---|------------------------------|-------|-----------------------------|------------------------------|-------|----------------------------------|
| Period | Net Foreign Assets | | | Claims on Central Bank | | | | Net Claims on Central Gov't | | | Claims on Other Sectors |
| | Claims on Non residents | Liabilities to Non residents | Total | Currency | Reserve deposits & securities other than shares | Other Claims on Central Bank | Total | Claims on Central Gov't | Liabilities to Central Gov't | Total | Claims on Other Financial Corpn. |
| Annual | | | | | | | | | | | |
| 2018 | 439 | -221 | 218 | 80 | 2,155 | 750 | 2,985 | 25 | -282 | -257 | 1 |
| 2019 | 427 | -226 | 201 | 82 | 1,951 | 750 | 2,783 | 33 | -310 | -277 | 1 |
| 2020 | 504 | -140 | 364 | 69 | 2,411 | 430 | 2,911 | 45 | -408 | -364 | 1 |
| 2021 | 524 | -344 | 179 | 78 | 2,633 | 387 | 3,098 | 91 | -423 | -332 | 1 |
| 2022 | 603 | -309 | 295 | 91 | 2,757 | 388 | 3,236 | 98 | -315 | -217 | 1 |
| Quarterly | | | | | | | | | | | |
| 2018 | | | | | | | | | | | |
| Mar | 286 | -155 | 131 | 68 | 2,112 | 690 | 2,870 | 16 | -247 | -232 | 2 |
| Jun | 316 | -120 | 195 | 59 | 1,978 | 750 | 2,788 | 16 | -232 | -216 | 1 |
| Sep | 359 | -227 | 132 | 68 | 2,279 | 750 | 3,096 | 16 | -262 | -246 | 1 |
| Dec | 439 | -221 | 218 | 80 | 2,155 | 750 | 2,985 | 25 | -282 | -257 | 1 |
| 2019 | | | | | | | | | | | |
| Mar | 451 | -241 | 210 | 65 | 2,153 | 750 | 2,968 | 30 | -377 | -347 | 2 |
| Jun | 468 | -241 | 227 | 74 | 2,024 | 750 | 2,848 | 34 | -284 | -250 | 1 |
| Sep | 481 | -261 | 220 | 78 | 1,890 | 750 | 2,718 | 37 | -354 | -317 | 1 |
| Dec | 427 | -226 | 201 | 82 | 1,951 | 750 | 2,783 | 33 | -310 | -277 | 1 |
| 2020 | | | | | | | | | | | |
| Mar | 457 | -208 | 249 | 75 | 1,901 | 750 | 2,726 | 33 | -354 | -321 | 1 |
| Jun | 545 | -179 | 366 | 72 | 1,954 | 660 | 2,686 | 44 | -377 | -333 | 1 |
| Sep | 481 | -189 | 291 | 66 | 2,219 | 530 | 2,815 | 47 | -415 | -368 | 1 |
| Dec | 504 | -140 | 364 | 69 | 2,411 | 430 | 2,911 | 45 | -408 | -364 | 1 |
| 2021 | | | | | | | | | | | |
| Mar | 492 | -145 | 347 | 68 | 2,387 | 430 | 2,885 | 43 | -389 | -346 | 1 |
| Jun | 556 | -340 | 216 | 74 | 2,443 | 430 | 2,947 | 42 | -279 | -237 | 1 |
| Sep | 539 | -349 | 189 | 73 | 2,827 | 380 | 3,280 | 92 | -360 | -268 | 1 |
| Dec | 524 | -344 | 179 | 78 | 2,633 | 387 | 3,098 | 91 | -423 | -332 | 1 |
| 2022 | | | | | | | | | | | |
| Mar | 507 | -368 | 139 | 75 | 2628 | 372 | 3,075 | 95 | -300 | -205 | 1 |
| Jun | 485 | -295 | 190 | 78 | 2519 | 349 | 2,946 | 94 | -324 | -230 | 1 |
| Sep | 520 | -275 | 244 | 74 | 2571 | 362 | 3,008 | 96 | -305 | -209 | 1 |
| Dec | 603 | -309 | 295 | 91 | 2757 | 388 | 3,236 | 98 | -315 | -217 | 1 |
| 2023 | | | | | | | | | | | |
| Mar | 490 | -214 | 276 | 73 | 2,748 | 416 | 3,237 | 93 | -390 | -298 | 1 |
| Jun | 460 | -196 | 264 | 76 | 2,795 | 403 | 3,274 | 95 | -493 | -399 | 1 |
| Sep | 407 | -193 | 214 | 72 | 2,933 | 409 | 3,414 | 87 | -516 | -429 | 1 |
| Monthly | | | | | | | | | | | |
| 2023 | | | | | | | | | | | |
| Jan | 642 | -298 | 344 | 82 | 2,687 | 359 | 3,129 | 99 | -321 | -223 | 2 |
| Feb | 527 | -201 | 326 | 91 | 2,803 | 330 | 3,224 | 93 | -374 | -282 | 1 |
| Mar | 490 | -214 | 276 | 73 | 2,747 | 416 | 3,236 | 93 | -390 | -298 | 1 |
| Apr | 552 | -232 | 320 | 72 | 2,759 | 421 | 3,251 | 92 | -481 | -389 | 1 |
| May | 467 | -233 | 233 | 83 | 2,835 | 406 | 3,323 | 94 | -468 | -374 | 2 |
| Jun | 460 | -196 | 264 | 76 | 2,795 | 403 | 3,274 | 95 | -493 | -399 | 1 |
| Jul | 432 | -181 | 251 | 84 | 2,888 | 408 | 3,381 | 96 | -535 | -439 | 1 |
| Aug | 406 | -191 | 215 | 87 | 3,009 | 399 | 3,495 | 85 | -582 | -497 | 1 |
| Sep | 407 | -193 | 214 | 72 | 2,933 | 409 | 3,414 | 87 | -516 | -429 | 1 |

*Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.3b OTHER DEPOSITORY CORPORATIONS

(Cont.)

(SBD'million)

| Period | Claims on Other Sectors | | | | Liabilities to Central Bank | Transferable Deposits Included in Broad Money | Other Deposits Included in Broad Money | Securities other than Shares Inluded in Broad Money | Deposits Excluded from Broad Money | Shares and other Equity | Other Items Net |
|-----------|---------------------------------------|--|-----------------------------|-------|--------------------------------|---|--|---|--|-------------------------------|-----------------------|
| | Claims on State and Local Gov't | Claims on Public Non- Financial Corp | Claims on Private Sector | Total | | | | | | | |
| Annual | | | | | | | | | | | |
| 2018 | 0 | 45 | 2,460 | 2,506 | 0 | 3,099 | 1,307 | 0 | 31 | 1,025 | -9 |
| 2019 | 0 | 40 | 2,607 | 2,649 | 0 | 3,007 | 1,234 | 0 | 49 | 1,058 | 6 |
| 2020 | 0 | 21 | 2,613 | 2,635 | 16 | 3,299 | 1,085 | 0 | 42 | 1,122 | -17 |
| 2021 | 0 | 20 | 2,599 | 2,619 | 21 | 3,245 | 1,098 | 0 | 32 | 1,185 | -16 |
| 2022 | 0 | 12 | 2,619 | 2,632 | 26 | 3,551 | 1,068 | 0 | 37 | 1,248 | 15 |
| Quarterly | | | | | | | | | | | |
| 2018 | | | | | | | | | | | |
| Mar | 0 | 26 | 2,370 | 2,398 | 0 | 3,092 | 1,155 | 0 | 29 | 1,038 | -147 |
| Jun | 0 | 26 | 2,432 | 2,458 | 0 | 3,110 | 1,169 | 0 | 25 | 988 | -67 |
| Sep | 0 | 46 | 2,433 | 2,480 | 0 | 3,177 | 1,221 | 0 | 31 | 1,018 | 16 |
| Dec | 0 | 45 | 2,460 | 2,506 | 0 | 3,099 | 1,307 | 0 | 31 | 1,025 | -9 |
| 2019 | | | | | | | | | | | |
| Mar | 0 | 41 | 2,534 | 2,577 | 0 | 3,129 | 1,230 | 0 | 31 | 1,043 | -26 |
| Jun | 0 | 41 | 2,554 | 2,597 | 0 | 3,126 | 1,228 | 0 | 50 | 1,014 | 4 |
| Sep | 1 | 44 | 2,598 | 2,643 | 0 | 2,913 | 1,223 | 0 | 50 | 1,035 | 45 |
| Dec | 0 | 40 | 2,607 | 2,649 | 0 | 3,007 | 1,234 | 0 | 49 | 1,058 | 6 |
| 2020 | | | | | | | | | | | |
| Mar | 0 | 22 | 2,616 | 2,640 | 0 | 2,963 | 1,205 | 0 | 45 | 1,089 | -8 |
| Jun | 0 | 21 | 2,599 | 2,621 | 8 | 3,006 | 1,214 | 0 | 40 | 1,049 | 25 |
| Sep | 0 | 21 | 2,570 | 2,592 | 20 | 3,153 | 1,082 | 0 | 34 | 1,090 | -48 |
| Dec | 0 | 21 | 2,613 | 2,635 | 16 | 3,299 | 1,085 | 0 | 42 | 1,122 | -17 |
| 2021 | | | | | | | | | | | |
| Mar | 0 | 21 | 2,605 | 2,628 | 15 | 3,247 | 1,061 | 0 | 41 | 1,143 | 7 |
| Jun | 0 | 21 | 2,583 | 2,605 | 6 | 3,306 | 1,056 | 0 | 40 | 1,114 | 9 |
| Sep | 0 | 23 | 2,564 | 2,588 | 27 | 3,473 | 1,072 | 0 | 31 | 1,172 | 14 |
| Dec | 0 | 20 | 2,599 | 2,619 | 21 | 3,245 | 1,098 | 0 | 32 | 1,185 | -16 |
| 2022 | | | | | | | | | | | |
| Mar | 0 | 15 | 2,579 | 2,595 | 17 | 3,284 | 1,086 | 0 | 38 | 1,204 | -20 |
| Jun | 0 | 16 | 2,587 | 2,603 | 6 | 3,215 | 1,078 | 0 | 36 | 1,186 | -12 |
| Sep | 0 | 13 | 2,646 | 2,660 | 38 | 3,296 | 1,128 | 0 | 38 | 1,215 | -12 |
| Dec | 0 | 12 | 2,619 | 2,632 | 26 | 3,551 | 1,068 | 0 | 37 | 1,248 | 15 |
| 2023 | | | | | | | | | | | |
| Mar | 0 | 13 | 2,634 | 2,648 | 9 | 3,489 | 1,046 | 0 | 38 | 1,253 | 29 |
| Jun | 0 | 14 | 2,697 | 2,713 | 7 | 3,478 | 1,038 | 0 | 38 | 1,263 | 30 |
| Sep | 0 | 9 | 2,670 | 2,680 | 16 | 3,473 | 1,052 | 0 | 35 | 1,270 | 32 |
| Monthly | | | | | | | | | | | |
| 2023 | | | | | | | | | | | |
| Jan | 0 | 10 | 2,600 | 2,612 | 17 | 3,525 | 1,058 | 0 | 39 | 1,251 | -28 |
| Feb | 0 | 13 | 2,623 | 2,637 | 4 | 3,550 | 1,052 | 0 | 39 | 1,262 | -2 |
| Mar | 0 | 13 | 2,634 | 2,648 | 9 | 3,489 | 1,046 | 0 | 38 | 1,253 | 26 |
| Apr | 0 | 16 | 2,648 | 2,665 | 14 | 3,485 | 1,046 | 0 | 37 | 1,243 | 22 |
| May | 0 | 15 | 2,658 | 2,675 | 11 | 3,482 | 1,045 | 0 | 38 | 1,247 | 36 |
| Jun | 0 | 14 | 2,697 | 2,713 | 7 | 3,478 | 1,038 | 0 | 38 | 1,263 | 30 |
| Jul | 0 | 18 | 2,672 | 2,690 | 12 | 3,486 | 1,040 | 0 | 38 | 1,278 | 30 |
| Aug | 0 | 14 | 2,682 | 2,696 | 9 | 3,503 | 1,065 | 0 | 35 | 1,286 | 12 |
| Sep | 0 | 9 | 2,670 | 2,680 | 16 | 3,473 | 1,052 | 0 | 35 | 1,270 | 32 |

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.4a - SECTORAL DISTRIBUTION OF OTHER DEPOSITORY CORPORATIONS CREDIT OUTSTANDING*.

(SBD'000)

| Period | Agriculture | Forestry | Fisheries | Mining and Quarrying | Manufacturing | Construction | Transport | Telecommunications | Distribution | Tourism | Total |
|------------------|-------------|----------|-----------|----------------------|---------------|--------------|-----------|--------------------|--------------|---------|-----------|
| Annual | | | | | | | | | | | |
| 2018 | 13,056 | 60,379 | 6,752 | 239 | 149,418 | 443,833 | 149,214 | 133,041 | 495,993 | 179,168 | 1,631,093 |
| 2019 | 15,410 | 75,854 | 11,346 | 41 | 119,023 | 494,273 | 183,992 | 83,000 | 558,481 | 157,544 | 1,698,964 |
| 2020 | 16,046 | 103,673 | 6,646 | - | 104,986 | 493,661 | 176,896 | 80,255 | 585,751 | 149,982 | 1,717,896 |
| 2021 | 12,270 | 95,690 | 6,617 | - | 126,934 | 279,829 | 166,773 | 86,544 | 604,639 | 124,769 | 1,504,065 |
| 2022 | 12,181 | 108,580 | 6,510 | - | 104,375 | 325,426 | 147,025 | 75,727 | 613,809 | 108,874 | 1,502,507 |
| Quarterly | | | | | | | | | | | |
| 2018 | | | | | | | | | | | |
| Mar | 18,970 | 50,034 | 2,803 | 321 | 143,230 | 439,253 | 147,999 | 157,816 | 425,489 | 181,348 | 1,567,263 |
| Jun | 21,768 | 50,656 | 3,388 | 0 | 162,637 | 445,458 | 163,888 | 148,724 | 462,109 | 178,393 | 1,637,021 |
| Sep | 21,798 | 43,937 | 5,255 | 260 | 145,881 | 448,140 | 168,253 | 131,375 | 487,299 | 168,516 | 1,620,714 |
| Dec | 13,056 | 60,379 | 6,752 | 239 | 149,418 | 443,833 | 149,214 | 133,041 | 495,993 | 179,168 | 1,631,093 |
| 2019 | | | | | | | | | | | |
| Mar | 13,256 | 60,804 | 27,821 | 208 | 146,323 | 466,085 | 180,976 | 99,225 | 528,290 | 175,259 | 1,698,247 |
| Jun | 14,916 | 52,736 | 23,786 | 186 | 134,146 | 489,999 | 185,749 | 98,540 | 536,746 | 165,769 | 1,702,573 |
| Sep | 16,717 | 62,606 | 13,092 | 0 | 130,053 | 498,568 | 186,865 | 83,970 | 560,071 | 161,754 | 1,713,696 |
| Dec | 15,410 | 75,854 | 11,346 | 41 | 119,023 | 494,273 | 183,992 | 83,000 | 558,481 | 157,544 | 1,698,964 |
| 2020 | | | | | | | | | | | |
| Mar | 15,165 | 76,290 | 10,785 | 0 | 118,611 | 482,950 | 182,378 | 75,981 | 588,311 | 153,576 | 1,704,047 |
| Jun | 15,672 | 70,429 | 8,619 | 0 | 120,522 | 472,551 | 179,906 | 81,304 | 593,109 | 152,610 | 1,694,722 |
| Sep | 17,340 | 74,286 | 7,124 | 0 | 112,109 | 490,571 | 164,040 | 79,127 | 590,095 | 168,847 | 1,703,539 |
| Dec | 16,046 | 103,673 | 6,646 | 0 | 104,986 | 493,661 | 176,896 | 80,255 | 585,751 | 149,982 | 1,717,896 |
| 2021 | | | | | | | | | | | |
| Mar | 15,359 | 83,905 | 4,096 | 0 | 106,472 | 496,560 | 164,191 | 72,337 | 590,865 | 143,888 | 1,677,673 |
| Jun | 15,644 | 74,501 | 1,322 | 0 | 106,473 | 295,610 | 189,296 | 64,319 | 599,034 | 344,501 | 1,690,700 |
| Sep | 14,451 | 97,807 | 4,402 | 0 | 116,585 | 284,823 | 163,261 | 75,941 | 587,812 | 130,512 | 1,475,594 |
| Dec | 12,270 | 95,690 | 6,617 | 0 | 126,934 | 279,829 | 166,773 | 86,544 | 604,639 | 124,769 | 1,504,065 |
| 2022 | | | | | | | | | | | |
| Mar | 12,854 | 86,108 | 2,059 | 0 | 119,250 | 294,513 | 163,011 | 78,914 | 605,572 | 120,887 | 1,483,168 |
| Jun | 12,673 | 92,760 | 5,811 | 1 | 112,742 | 320,906 | 164,300 | 71,222 | 586,463 | 117,686 | 1,484,564 |
| Sep | 15,299 | 98,775 | 7,214 | 0 | 106,137 | 337,381 | 169,342 | 65,012 | 591,878 | 113,274 | 1,504,312 |
| Dec | 12,181 | 108,580 | 6,510 | 0 | 104,375 | 325,426 | 147,025 | 75,727 | 613,809 | 108,874 | 1,502,507 |
| 2023 | | | | | | | | | | | |
| Mar | 13,683 | 100,270 | 7,250 | 0 | 111,732 | 315,458 | 133,023 | 69,303 | 633,206 | 105,606 | 1,489,531 |
| Jun | 14,255 | 104,461 | 7,545 | 0 | 105,741 | 343,552 | 135,174 | 62,664 | 641,914 | 105,842 | 1,521,148 |
| Sep | 13,406 | 103,433 | 6,914 | 0 | 102,592 | 355,880 | 152,661 | 56,097 | 639,319 | 102,422 | 1,532,724 |
| Monthly | | | | | | | | | | | |
| 2023 | | | | | | | | | | | |
| Jan | 10,508 | 91,916 | 6,493 | 235 | 102,898 | 329,251 | 140,300 | 73,926 | 609,936 | 108,129 | 1,473,592 |
| Feb | 12,410 | 101,584 | 7,149 | 0 | 98,870 | 326,508 | 140,326 | 71,060 | 618,957 | 106,153 | 1,483,017 |
| Mar | 13,683 | 100,270 | 7,250 | 0 | 111,732 | 315,458 | 133,023 | 69,303 | 633,206 | 105,606 | 1,489,531 |
| Apr | 13,699 | 84,887 | 7,805 | 0 | 107,654 | 325,053 | 133,851 | 67,397 | 637,214 | 104,757 | 1,482,317 |
| May | 15,521 | 88,344 | 7,247 | 0 | 107,159 | 327,751 | 134,281 | 64,554 | 634,745 | 106,415 | 1,486,017 |
| Jun | 14,255 | 104,461 | 7,545 | 0 | 105,741 | 343,552 | 135,174 | 62,664 | 641,914 | 105,842 | 1,521,148 |
| Jul | 14,096 | 95,325 | 7,075 | 0 | 100,346 | 346,274 | 138,787 | 60,949 | 634,727 | 104,279 | 1,501,858 |
| Aug | 14,044 | 94,287 | 6,952 | 0 | 99,998 | 355,641 | 152,526 | 57,997 | 634,895 | 102,985 | 1,519,325 |
| Sep | 13,406 | 103,433 | 6,914 | 0 | 102,592 | 355,880 | 152,661 | 56,097 | 639,319 | 102,422 | 1,532,724 |

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.4b - SECTORAL DISTRIBUTION OF OTHER DEPOSITORY CORPORATIONS CREDIT OUTSTANDING.(Cont.)

(SBD'000)

| Period | Entertainment and Catering | Central Government | Provincial Assemblies & Local government | Statutory Corporations | Private Financial Institutions | Professional & Other Services | Personal | Non Resident | Total | Grand TOTAL |
|------------------|-------------------------------|-----------------------|--|---------------------------|-----------------------------------|-------------------------------------|----------|-----------------|-----------|----------------|
| Annual | | | | | | | | | | |
| 2018 | 2,730 | 2 | 258 | 44,892 | 1,104 | 124,606 | 620,052 | 0 | 793,644 | 2,424,737 |
| 2019 | 3,125 | 5 | 254 | 40,391 | 11,087 | 108,272 | 695,298 | 0 | 858,432 | 2,557,396 |
| 2020 | 1,988 | 23 | - | 20,582 | 370 | 123,460 | 676,661 | 0 | 823,084 | 2,540,980 |
| 2021 | 1,211 | 1 | 6 | 19,804 | 141 | 108,923 | 912,721 | - | 1,042,807 | 2,546,872 |
| 2022 | 3,288 | 1 | 50 | 11,726 | 335 | 105,878 | 933,519 | - | 1,054,797 | 2,557,304 |
| Quarterly | | | | | | | | | | |
| 2018 | | | | | | | | | | |
| Mar | 12,423 | 0 | 10 | 26,150 | 1,639 | 99,839 | 625,156 | 0 | 765,217 | 2,332,480 |
| Jun | 11,649 | 0 | 8 | 25,696 | 1,582 | 100,267 | 613,926 | 0 | 753,128 | 2,390,149 |
| Sep | 2,659 | 0 | 6 | 45,659 | 1,771 | 126,293 | 607,176 | 0 | 783,564 | 2,404,278 |
| Dec | 2,730 | 2 | 258 | 44,892 | 1,104 | 124,606 | 620,052 | 0 | 793,644 | 2,424,737 |
| 2019 | | | | | | | | | | |
| Mar | 3,553 | 61 | 5 | 41,181 | 1,290 | 122,598 | 629,470 | 0 | 798,158 | 2,496,405 |
| Jun | 3,408 | 138 | 4 | 41,347 | 1,125 | 128,667 | 635,633 | 0 | 810,322 | 2,512,895 |
| Sep | 3,307 | 8 | 557 | 44,153 | 10,436 | 106,209 | 678,363 | 0 | 843,033 | 2,556,729 |
| Dec | 3,125 | 5 | 254 | 40,391 | 11,087 | 108,272 | 695,298 | 0 | 858,432 | 2,557,396 |
| 2020 | | | | | | | | | | |
| Mar | 2,706 | 2 | 1 | 22,133 | 553 | 116,851 | 705,103 | 0 | 847,349 | 2,551,396 |
| Jun | 2,722 | 26 | 0 | 21,254 | 683 | 113,259 | 696,533 | 0 | 834,477 | 2,529,199 |
| Sep | 2,362 | 1 | 0 | 21,485 | 527 | 119,913 | 672,390 | 0 | 816,678 | 2,520,217 |
| Dec | 1,988 | 23 | 0 | 20,582 | 370 | 123,460 | 676,661 | 0 | 823,084 | 2,540,980 |
| 2021 | | | | | | | | | | |
| Mar | 1,462 | 0 | 4 | 21,376 | 0 | 119,712 | 692,500 | 0 | 835,054 | 2,512,727 |
| Jun | 2,099 | 6 | 5 | 21,284 | 103 | 111,551 | 687,686 | 0 | 822,734 | 2,513,434 |
| Sep | 1,672 | 0 | 0 | 22,803 | 369 | 106,464 | 910,907 | 0 | 1,042,215 | 2,517,809 |
| Dec | 1,211 | 1 | 6 | 19,804 | 141 | 108,923 | 912,721 | 0 | 1,042,807 | 2,546,872 |
| 2022 | | | | | | | | | | |
| Mar | 3,455 | 0 | 11 | 15,125 | 120 | 110,381 | 892,278 | 0 | 1,021,370 | 2,720,334 |
| Jun | 3,459 | 0 | 4 | 15,675 | 273 | 108,614 | 911,565 | 0 | 1,039,590 | 2,524,154 |
| Sep | 3,388 | 0 | 35 | 12,713 | 1,203 | 105,319 | 927,607 | 0 | 1,050,265 | 2,554,577 |
| Dec | 3,288 | 1 | 50 | 11,726 | 335 | 105,878 | 933,519 | 0 | 1,054,797 | 2,557,304 |
| 2023 | | | | | | | | | | |
| Mar | 499 | 265 | 48 | 12,867 | 384 | 105,086 | 966,258 | 0 | 1,085,407 | 2,574,938 |
| Jun | 482 | 253 | 45 | 14,323 | 376 | 98,556 | 979,572 | 0 | 1,093,607 | 2,614,755 |
| Sep | 456 | 108 | 63 | 9,043 | 326 | 87,794 | 991,397 | 0 | 1,089,187 | 2,779,887 |
| Monthly | | | | | | | | | | |
| 2023 | | | | | | | | | | |
| Jan | 3,212 | 699 | 49 | 10,727 | 2,003 | 107,046 | 940,104 | 0 | 1,063,840 | 2,537,432 |
| Feb | 3,190 | 254 | 48 | 12,677 | 341 | 102,231 | 945,975 | 0 | 1,064,716 | 2,547,733 |
| Mar | 499 | 265 | 48 | 12,867 | 384 | 105,086 | 966,258 | 0 | 1,085,407 | 2,574,938 |
| Apr | 497 | 274 | 47 | 15,839 | 401 | 102,931 | 967,294 | 0 | 1,087,283 | 2,569,600 |
| May | 485 | 256 | 46 | 15,562 | 388 | 100,961 | 974,130 | 0 | 1,091,828 | 2,577,845 |
| Jun | 482 | 253 | 45 | 14,323 | 376 | 98,556 | 979,572 | 0 | 1,093,607 | 2,614,755 |
| Jul | 471 | 240 | 45 | 17,585 | 365 | 96,268 | 967,466 | 0 | 1,082,440 | 2,584,298 |
| Aug | 463 | 207 | 44 | 13,972 | 334 | 84,280 | 978,822 | 0 | 1,078,122 | 2,597,447 |
| Sep | 456 | 108 | 63 | 9,043 | 326 | 87,794 | 991,397 | 0 | 1,089,187 | 2,621,911 |

Note: Total credit outstanding exclude short term lending .

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.5 - OTHER DEPOSITORY CORPORATIONS LIQUID ASSETS POSITION

(SBD'000)

| Period | ELIGIBLE RESERVE ASSETS | | | | REQUIRED RESERVE ASSETS | OTHER LIQUID ASSETS | FREE LIQUIDITY |
|------------------|-------------------------|--------------------|-----------------------|---------------------|-------------------------|---------------------|----------------|
| | Till Cash | Balances with CBSI | Government Securities | Total Liquid Assets | Required Liquidity | CBSI Securities | |
| <u>Annual</u> | | | | | | | |
| 2018 | 79,958 | 2,154,264 | - | 2,154,264 | 358,510 | 749,903 | 1,795,754 |
| 2019 | 82,270 | 1,949,137 | - | 1,949,137 | 334,046 | 750,026 | 1,615,091 |
| 2020 | 69,467 | 2,403,048 | - | 2,403,048 | 311,049 | 430,073 | 2,091,999 |
| 2021 | 77,686 | 2,626,052 | - | 2,626,052 | 324,387 | 386,840 | 2,301,665 |
| 2022 | 90,877 | 2,747,326 | - | 2,747,326 | 329,564 | 387,680 | 2,417,762 |
| <u>Quarterly</u> | | | | | | | |
| <u>2018</u> | | | | | | | |
| Mar | 68,137 | 2,111,065 | - | 2,111,065 | 319,902 | 689,753 | 1,791,163 |
| Jun | 59,248 | 1,977,456 | - | 1,977,456 | 324,825 | 749,827 | 1,652,631 |
| Sep | 67,605 | 2,277,557 | - | 2,277,557 | 348,674 | 749,972 | 1,928,883 |
| Dec | 79,958 | 2,154,264 | - | 2,154,264 | 358,510 | 749,903 | 1,795,754 |
| <u>2019</u> | | | | | | | |
| Mar | 65,362 | 2,151,673 | - | 2,151,673 | 345,535 | 749,989 | 1,806,138 |
| Jun | 73,711 | 2,023,343 | - | 2,023,343 | 962,466 | 749,990 | 1,060,877 |
| Sep | 77,955 | 1,889,408 | - | 1,889,408 | 351,514 | 749,939 | 1,533,813 |
| Dec | 82,270 | 1,949,137 | - | 1,949,137 | 334,046 | 750,026 | 1,615,091 |
| <u>2020</u> | | | | | | | |
| Mar | 74,867 | 1,898,369 | - | 1,898,369 | 347,175 | 749,920 | 1,551,194 |
| Jun | 72,458 | 1,945,204 | - | 1,945,204 | 226,962 | 660,034 | 1,718,242 |
| Sep | 66,149 | 2,210,238 | - | 2,210,238 | 309,134 | 529,979 | 1,901,104 |
| Dec | 69,467 | 2,403,048 | - | 2,403,048 | 311,049 | 430,073 | 2,091,999 |
| <u>2021</u> | | | | | | | |
| Mar | 68,044 | 2,377,340 | - | 2,377,340 | 313,398 | 430,035 | 2,063,942 |
| Jun | 74,338 | 2,432,938 | - | 2,432,938 | 314,514 | 430,033 | 2,118,424 |
| Sep | 72,666 | 2,816,710 | - | 2,816,710 | 321,224 | 380,217 | 2,495,486 |
| Dec | 77,686 | 2,626,052 | - | 2,626,052 | 324,387 | 386,840 | 2,301,665 |
| <u>2022</u> | | | | | | | |
| Mar | 75,436 | 2,619,832 | - | 2,619,832 | 330,239 | 371,205 | 2,289,593 |
| Jun | 78,007 | 2,515,557 | - | 2,515,557 | 317,267 | 348,469 | 2,198,290 |
| Sep | 74,255 | 2,561,137 | - | 2,561,137 | 322,201 | 362,210 | 2,238,936 |
| Dec | 90,877 | 2,747,326 | - | 2,747,326 | 329,564 | 387,680 | 2,417,762 |
| <u>2023</u> | | | | | | | |
| Mar | 73,185 | 2,735,692 | - | 2,735,692 | 335,346 | 415,079 | 2,400,346 |
| Jun | 76,388 | 2,783,193 | - | 2,783,193 | 363,685 | 403,068 | 2,419,508 |
| Sep | 71,956 | 2,886,712 | - | 2,886,712 | 371,131 | 409,074 | 2,549,964 |
| <u>Monthly</u> | | | | | | | |
| <u>2023</u> | | | | | | | |
| Jan | 82,472 | 2,677,565 | - | 2,677,565 | 329,286 | 357,918 | 2,348,279 |
| Feb | 90,841 | 2,792,662 | - | 2,792,662 | 331,595 | 330,090 | 2,461,067 |
| Mar | 73,185 | 2,735,692 | - | 2,735,692 | 335,346 | 415,079 | 2,400,346 |
| Apr | 71,683 | 2,747,127 | - | 2,747,127 | 362,053 | 420,078 | 2,385,074 |
| May | 83,132 | 2,823,259 | - | 2,823,259 | 362,003 | 405,087 | 2,461,256 |
| Jun | 76,388 | 2,783,193 | - | 2,783,193 | 363,685 | 403,068 | 2,419,508 |
| Jul | 84,412 | 2,877,005 | - | 2,877,005 | 366,198 | 407,660 | 2,510,807 |
| Aug | 87,069 | 2,997,409 | - | 2,997,409 | 369,521 | 399,073 | 2,627,888 |
| Sep | 71,956 | 2,886,712 | - | 2,886,712 | 371,131 | 409,074 | 2,549,964 |

Note: As of November 2008, till cash no longer considered as liquid asset

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.6 - OTHER DEPOSITORY CORPORATIONS CLEARING

(SBD'million)

| Period | Jan. | Feb. | Mar. | Apr. | May. | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. |
|---------------|------|-------|-------|------|-------|-------|------|-------|-------|-------|-------|-------|
| 2011 | | | | | | | | | | | | |
| Value | 493 | 497 | 524 | 672 | 546 | 651 | 589 | 660 | 744 | 597 | 586 | 842 |
| Daily Average | 27 | 25 | 27 | 23 | 20 | 38 | 29 | 33 | 29 | 29 | 29 | 34 |
| 2012 | | | | | | | | | | | | |
| Value | 576 | 481 | 458 | 580 | 657 | 899 | 749 | 833 | 732 | 714 | 812 | 780 |
| Daily Average | 34 | 22 | 27 | 29 | 32 | 40 | 38 | 33 | 36 | 35 | 36 | 21 |
| 2013 | | | | | | | | | | | | |
| Value | 671 | 704 | 841 | 689 | 1,002 | 1,110 | 736 | 997 | 780 | 913 | 816 | 924 |
| Daily Average | 41 | 37 | 32 | 33 | 40 | 54 | 36 | 37 | 36 | 36 | 37 | 45 |
| 2014 | | | | | | | | | | | | |
| Value | 898 | 831 | 1,034 | 787 | 970 | 943 | 789 | 1,181 | 903 | 1,228 | 895 | 1,063 |
| Daily Average | 47 | 33 | 37 | 40 | 37 | 46 | 39 | 46 | 44 | 45 | 46 | 53 |
| 2015 | | | | | | | | | | | | |
| Value | 748 | 910 | 826 | 717 | 663 | 1,039 | 782 | 772 | 779 | 1,084 | 771 | 1,019 |
| Daily Average | 43 | 40 | 39 | 36 | 33 | 39 | 35 | 35 | 36 | 42 | 45 | 52 |
| 2016 | | | | | | | | | | | | |
| Value | 640 | 1,021 | 923 | 899 | 705 | 671 | 834 | 754 | 1,000 | 789 | 809 | 1,101 |
| Daily Average | 42 | 55 | 43 | 42 | 40 | 43 | 39 | 44 | 47 | 49 | 48 | 63 |
| 2017 | | | | | | | | | | | | |
| Value | 655 | 690 | 967 | 681 | 680 | 705 | 648 | 681 | 860 | 694 | 959 | 935 |
| Daily Average | 46 | 43 | 48 | 44 | 41 | 49 | 40 | 42 | 52 | 45 | 51 | 62 |
| 2018 | | | | | | | | | | | | |
| Value | 746 | 805 | 1,059 | 954 | 740 | 910 | 683 | 934 | 798 | 736 | 966 | 851 |
| Daily Average | 56 | 48 | 52 | 49 | 38 | 55 | 46 | 46 | 51 | 45 | 47 | 57 |
| 2019 | | | | | | | | | | | | |
| Value | 637 | 619 | 698 | 470 | 596 | 732 | 662 | 787 | 717 | 720 | 642 | 761 |
| Daily Average | 47 | 39 | 44 | 44 | 42 | 46 | 43 | 48 | 45 | 47 | 43 | 52 |
| 2020 | | | | | | | | | | | | |
| Value | 815 | 511 | 766 | 732 | 653 | 649 | 623 | 617 | 789 | 619 | 719 | 955 |
| Daily Average | 49 | 34 | 45 | 49 | 52 | 50 | 46 | 45 | 45 | 43 | 40 | 55 |
| 2021 | | | | | | | | | | | | |
| Value | 581 | 597 | 800 | 674 | 545 | 850 | 615 | 725 | 996 | 826 | 670 | 894 |
| Daily Average | 49 | 42 | 43 | 39 | 39 | 48 | 43 | 53 | 59 | 58 | 49 | 62 |
| 2022 | | | | | | | | | | | | |
| Value | 536 | 494 | 817 | 767 | 921 | 1,201 | 837 | 1,222 | 734 | 782 | 1,021 | 940 |
| Daily Average | 60 | 49 | 61 | 55 | 57 | 88 | 63 | 69 | 53 | 55 | 58 | 67 |
| 2023 | | | | | | | | | | | | |
| Value | 931 | 754 | 959 | 687 | 832 | 1,147 | 781 | 1,038 | 938 | | | |
| Daily Average | 76 | 50 | 52 | 50 | 58 | 67 | 55 | 58 | 61 | | | |

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.7 - DETAILS OF CURRENCY IN CIRCULATION

(SBD'000)

| Period | (1) Total Currency in Circulation Outside CBSI | (2) Currency held in ODCs | (3) Currency in Active Circulation (1-2) |
|------------------|---|------------------------------|---|
| Annual | | | |
| 2018 | 907,562 | 79,958 | 827,604 |
| 2019 | 910,474 | 82,270 | 828,203 |
| 2020 | 1,094,886 | 69,467 | 1,025,419 |
| 2021 | 1,247,277 | 77,686 | 1,169,590 |
| 2022 | 1,278,775 | 90,877 | 1,187,898 |
| Quarterly | | | |
| 2018 | | | |
| Mar | 834,338 | 68,137 | 766,201 |
| Jun | 847,530 | 59,248 | 788,281 |
| Sep | 855,050 | 67,605 | 787,445 |
| Dec | 907,562 | 79,958 | 827,604 |
| 2019 | | | |
| Mar | 861,064 | 65,362 | 795,702 |
| Jun | 843,977 | 73,711 | 770,265 |
| Sep | 847,211 | 77,955 | 769,256 |
| Dec | 910,474 | 82,270 | 828,203 |
| 2020 | | | |
| Mar | 885,798 | 74,867 | 810,930 |
| Jun | 913,713 | 72,458 | 841,255 |
| Sep | 931,166 | 66,149 | 865,016 |
| Dec | 1,094,886 | 69,467 | 1,025,419 |
| 2021 | | | |
| Mar | 1,084,236 | 68,044 | 1,016,191 |
| Jun | 1,102,770 | 74,338 | 1,028,431 |
| Sep | 1,130,509 | 72,666 | 1,057,843 |
| Dec | 1,247,277 | 77,686 | 1,169,590 |
| 2022 | | | |
| Mar | 1,166,030 | 75,436 | 1,090,594 |
| Jun | 1,171,242 | 78,007 | 1,093,234 |
| Sep | 1,174,226 | 74,255 | 1,099,971 |
| Dec | 1,278,775 | 90,877 | 1,187,898 |
| 2023 | | | |
| Mar | 1,218,691 | 73,185 | 1,145,506 |
| Jun | 1,242,340 | 76,388 | 1,165,952 |
| Sep | 1,278,917 | 71,956 | 1,206,962 |
| Monthly | | | |
| 2023 | | | |
| Jan | 1,226,500 | 82,472 | 1,144,027 |
| Feb | 1,211,952 | 90,841 | 1,121,110 |
| Mar | 1,218,691 | 73,185 | 1,145,506 |
| Apr | 1,234,083 | 71,683 | 1,162,400 |
| May | 1,230,783 | 83,132 | 1,147,651 |
| Jun | 1,242,340 | 76,388 | 1,165,952 |
| Jul | 1,248,265 | 84,412 | 1,163,854 |
| Aug | 1,268,355 | 87,069 | 1,181,286 |
| Sep | 1,278,917 | 71,956 | 1,206,962 |

Note : ODCs includes Credit Unions

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.8 - VALUE OF CURRENCY IN CIRCULATION BY DENOMINATION ISSUED BY CENTRAL BANK

| (SBD'000) | | | | | | | | | | | | | | | | |
|-----------|-----------|---------|-------|--------|--------|--------|-------|-----------|--------|--------|-------|-------|-------|----|--------|---------------------------|
| NOTES | | | | | | | | COINS | | | | | | | | TOTAL NOTES & COINS |
| Period | \$100 | \$50 | \$40 | \$20 | \$10 | \$5 | \$2 | TOTAL | \$ 2 | \$1 | 50c | 20c | 10c | 5c | TOTAL | |
| Annual | | | | | | | | | | | | | | | | |
| 2018 | 753,450 | 100,174 | 3,260 | 23,688 | 20,106 | 10,775 | 3,868 | 915,320 | 16,437 | 9,476 | 3,777 | 1,294 | 864 | -0 | 31,847 | 947,167 |
| 2019 | 767,290 | 91,152 | 3,565 | 25,799 | 19,276 | 11,820 | 3,859 | 922,761 | 16,501 | 9,811 | 3,918 | 1,381 | 913 | -0 | 32,524 | 955,285 |
| 2020 | 948,482 | 88,900 | 3,194 | 25,718 | 19,269 | 12,224 | 3,820 | 1,101,606 | 17,052 | 10,345 | 4,151 | 1,481 | 1,153 | -0 | 34,182 | 1,135,789 |
| 2021 | 973,196 | 203,659 | 2,965 | 25,173 | 20,621 | 13,216 | 3,817 | 1,242,646 | 18,290 | 11,173 | 4,465 | 1,586 | 1,210 | -0 | 36,725 | 1,279,371 |
| 2022 | 1,070,444 | 133,491 | 2,764 | 25,103 | 20,476 | 13,739 | 3,804 | 1,269,822 | 19,408 | 12,034 | 4,801 | 1,708 | 1,270 | -0 | 39,221 | 1,309,043 |
| Quarterly | | | | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | | | | |
| Mar | 687,045 | 109,325 | | 22,926 | 18,389 | 8,529 | 3,875 | 850,088 | 14,966 | 8,725 | 3,603 | 1,225 | 826 | -0 | 29,345 | 879,433 |
| Jun | 698,681 | 105,699 | | 22,332 | 19,167 | 9,263 | 3,872 | 859,014 | 15,443 | 9,048 | 3,650 | 1,243 | 835 | -0 | 30,219 | 889,233 |
| Sep | 701,782 | 100,026 | 2,705 | 22,264 | 19,337 | 9,658 | 3,870 | 859,643 | 15,998 | 9,300 | 3,705 | 1,269 | 848 | -0 | 31,120 | 890,762 |
| Dec | 753,450 | 100,174 | 3,260 | 23,688 | 20,106 | 10,775 | 3,868 | 915,320 | 16,437 | 9,476 | 3,777 | 1,294 | 864 | -0 | 31,847 | 947,167 |
| 2019 | | | | | | | | | | | | | | | | |
| Mar | 716,763 | 89,728 | 3,190 | 22,736 | 19,785 | 10,677 | 3,865 | 866,744 | 16,223 | 9,508 | 3,810 | 1,315 | 875 | -0 | 31,730 | 898,474 |
| Jun | 700,688 | 87,249 | 3,445 | 23,547 | 19,265 | 11,413 | 3,862 | 849,468 | 16,270 | 9,566 | 3,832 | 1,335 | 886 | -0 | 31,888 | 881,356 |
| Sep | 697,849 | 91,778 | 3,526 | 24,523 | 19,136 | 11,628 | 3,861 | 852,301 | 16,411 | 9,686 | 3,878 | 1,366 | 905 | -0 | 32,246 | 884,547 |
| Dec | 767,290 | 91,152 | 3,565 | 25,799 | 19,276 | 11,820 | 3,859 | 922,761 | 16,501 | 9,811 | 3,918 | 1,381 | 913 | -0 | 32,524 | 955,285 |
| 2020 | | | | | | | | | | | | | | | | |
| Mar | 753,331 | 79,851 | 3,464 | 24,809 | 18,596 | 11,752 | 3,858 | 895,661 | 16,282 | 9,820 | 3,940 | 1,403 | 1,117 | -0 | 32,562 | 928,224 |
| Jun | 780,765 | 76,650 | 3,383 | 25,159 | 18,866 | 12,028 | 3,858 | 920,708 | 16,429 | 9,990 | 3,997 | 1,425 | 1,127 | -0 | 32,969 | 953,677 |
| Sep | 794,811 | 76,631 | 3,233 | 25,818 | 19,124 | 11,986 | 3,856 | 935,458 | 16,741 | 10,166 | 4,081 | 1,454 | 1,139 | -0 | 33,582 | 969,040 |
| Dec | 948,482 | 88,900 | 3,194 | 25,718 | 19,269 | 12,224 | 3,820 | 1,101,606 | 17,052 | 10,345 | 4,151 | 1,481 | 1,153 | -0 | 34,182 | 1,135,789 |
| 2021 | | | | | | | | | | | | | | | | |
| Mar | 935,885 | 81,457 | 3,173 | 25,810 | 19,077 | 12,250 | 3,820 | 1,081,472 | 17,215 | 10,502 | 4,210 | 1,504 | 1,166 | -0 | 34,597 | 1,116,069 |
| Jun | 930,321 | 110,015 | 3,117 | 25,393 | 19,548 | 12,532 | 3,819 | 1,104,746 | 17,607 | 10,730 | 4,307 | 1,535 | 1,180 | -0 | 35,359 | 1,140,105 |
| Sep | 931,388 | 136,456 | 3,037 | 25,295 | 20,138 | 12,707 | 3,820 | 1,132,841 | 18,022 | 10,986 | 4,399 | 1,564 | 1,195 | -0 | 36,165 | 1,169,005 |
| Dec | 973,196 | 203,659 | 2,965 | 25,173 | 20,621 | 13,216 | 3,817 | 1,242,646 | 18,290 | 11,173 | 4,465 | 1,586 | 1,210 | -0 | 36,725 | 1,279,371 |
| 2022 | | | | | | | | | | | | | | | | |
| Mar | 937,153 | 158,059 | 2,945 | 24,943 | 20,203 | 13,254 | 3,809 | 1,160,365 | 18,470 | 11,367 | 4,536 | 1,610 | 1,221 | -0 | 37,204 | 1,197,570 |
| Jun | 968,685 | 136,763 | 2,904 | 24,916 | 20,198 | 13,393 | 3,807 | 1,170,665 | 18,737 | 11,548 | 4,608 | 1,640 | 1,239 | -0 | 37,771 | 1,208,436 |
| Sep | 977,424 | 127,702 | 2,764 | 24,696 | 20,146 | 13,547 | 3,804 | 1,170,082 | 19,130 | 11,797 | 4,697 | 1,672 | 1,252 | -0 | 38,547 | 1,208,629 |
| Dec | 1,070,444 | 133,491 | 2,764 | 25,103 | 20,476 | 13,739 | 3,804 | 1,269,822 | 19,408 | 12,034 | 4,801 | 1,708 | 1,270 | -0 | 39,221 | 1,309,043 |
| 2023 | | | | | | | | | | | | | | | | |
| Mar | 1,022,328 | 119,818 | 2,766 | 25,018 | 20,741 | 13,764 | 3,804 | 1,208,239 | 19,660 | 12,252 | 4,877 | 1,739 | 1,281 | -0 | 39,808 | 1,248,048 |
| Jun | 1,045,763 | 114,463 | 2,748 | 26,885 | 21,654 | 14,387 | 3,804 | 1,229,706 | 20,257 | 12,607 | 5,050 | 1,776 | 1,298 | -0 | 40,988 | 1,270,694 |
| Sep | 1,080,784 | 112,872 | 2,707 | 27,516 | 22,549 | 14,821 | 3,799 | 1,265,049 | 21,044 | 13,011 | 5,230 | 1,814 | 1,315 | -0 | 42,413 | 1,307,462 |
| Monthly | | | | | | | | | | | | | | | | |
| 2023 | | | | | | | | | | | | | | | | |
| Jan | 1,026,253 | 125,699 | 2,764 | 25,103 | 20,310 | 13,776 | 3,804 | 1,217,709 | 19,431 | 12,069 | 4,811 | 1,716 | 1,273 | -0 | 39,300 | 1,257,010 |
| Feb | 1,016,053 | 120,905 | 2,764 | 25,026 | 20,569 | 13,864 | 3,804 | 1,202,984 | 19,541 | 12,152 | 4,845 | 1,728 | 1,276 | -0 | 39,542 | 1,242,526 |
| Mar | 1,022,328 | 119,818 | 2,766 | 25,018 | 20,741 | 13,764 | 3,804 | 1,208,239 | 19,660 | 12,252 | 4,877 | 1,739 | 1,281 | -0 | 39,808 | 1,248,048 |
| Apr | 1,039,827 | 115,420 | 2,766 | 25,571 | 21,118 | 13,910 | 3,804 | 1,222,415 | 19,840 | 12,371 | 4,915 | 1,748 | 1,285 | -0 | 40,159 | 1,262,574 |
| May | 1,038,316 | 111,363 | 2,748 | 26,408 | 21,524 | 14,289 | 3,804 | 1,218,452 | 20,095 | 12,519 | 4,975 | 1,764 | 1,293 | -0 | 40,645 | 1,259,098 |
| Jun | 1,045,763 | 114,463 | 2,748 | 26,885 | 21,654 | 14,387 | 3,804 | 1,229,706 | 20,257 | 12,607 | 5,050 | 1,776 | 1,298 | -0 | 40,988 | 1,270,694 |
| Jul | 1,051,633 | 116,506 | 2,748 | 26,937 | 21,890 | 14,623 | 3,799 | 1,238,136 | 20,521 | 12,750 | 5,122 | 1,788 | 1,303 | -0 | 41,484 | 1,279,620 |
| Aug | 1,072,826 | 112,403 | 2,708 | 27,486 | 22,294 | 14,816 | 3,799 | 1,256,332 | 20,822 | 12,911 | 5,168 | 1,801 | 1,307 | -0 | 42,010 | 1,298,342 |
| Sep | 1,080,784 | 112,872 | 2,707 | 27,516 | 22,549 | 14,821 | 3,799 | 1,265,049 | 21,044 | 13,011 | 5,230 | 1,814 | 1,315 | -0 | 42,413 | 1,307,462 |

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.9 - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON DEPOSITS

(%)

T I M E D E P O S I T S

| Period | SAVINGS DEPOSITS | | Up to 3 months | | 3 months to 6 months | | 6 months to 1 year | | 1 year to 2 years | | 2 years to 3 years | | 3 years to 5 years | | Weighted Ave. rate of Interest on Deposits |
|------------------|------------------|------|----------------|------|----------------------|------|--------------------|------|-------------------|------|--------------------|------|--------------------|------|--|
| | Min | Max | Min | Max | Min | Max | Min | Max | Min | Max | Min | Max | Min | Max | |
| Annual | | | | | | | | | | | | | | | |
| 2018 | 0.38 | 0.77 | 0.21 | 2.60 | 0.27 | 2.53 | 0.56 | 2.52 | 2.03 | 2.56 | 2.17 | 2.93 | 2.21 | 2.46 | 0.30 |
| 2019 | 0.59 | 1.37 | 0.10 | 2.67 | 0.34 | 2.35 | 0.47 | 2.46 | 1.17 | 2.47 | 1.58 | 3.73 | 2.42 | 3.61 | 0.38 |
| 2020 | 0.59 | 1.36 | 0.22 | 2.58 | 0.65 | 2.93 | 0.61 | 2.11 | 0.57 | 2.05 | 0.72 | 2.81 | 2.01 | 3.98 | 0.57 |
| 2021 | 0.58 | 1.32 | 0.43 | 2.85 | 0.70 | 2.80 | 0.58 | 2.00 | 0.74 | 2.28 | 0.58 | 2.41 | 1.70 | 3.66 | 0.49 |
| 2022 | 0.58 | 1.63 | 0.50 | 2.44 | 0.54 | 2.09 | 0.61 | 2.00 | 0.32 | 2.42 | 0.91 | 2.85 | 2.07 | 3.50 | 0.47 |
| Quarterly | | | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | | | |
| Mar | 0.23 | 0.77 | 0.15 | 2.33 | 0.22 | 2.40 | 0.72 | 2.97 | 1.10 | 2.61 | 2.58 | 3.16 | 2.79 | 3.12 | 0.38 |
| Jun | 0.36 | 0.74 | 0.10 | 2.68 | 0.39 | 1.73 | 0.45 | 2.50 | 0.12 | 0.59 | 2.44 | 3.09 | 2.81 | 3.15 | 0.35 |
| Sep | 0.35 | 0.78 | 0.35 | 2.54 | 0.24 | 2.35 | 0.53 | 2.46 | 1.82 | 2.58 | 2.04 | 2.71 | 0.50 | 0.50 | 0.26 |
| Dec | 0.38 | 0.77 | 0.21 | 2.60 | 0.27 | 2.53 | 0.56 | 2.52 | 2.03 | 2.56 | 2.17 | 2.93 | 2.21 | 2.46 | 0.30 |
| 2019 | | | | | | | | | | | | | | | |
| Mar | 0.41 | 0.87 | 0.15 | 2.09 | 0.44 | 2.24 | 0.64 | 3.03 | 1.90 | 2.63 | 0.73 | 2.36 | 0.50 | 0.50 | 0.31 |
| Jun | 0.41 | 0.90 | 0.30 | 2.35 | 0.52 | 2.67 | 0.50 | 2.72 | 0.44 | 2.35 | 2.59 | 3.01 | 0.50 | 0.50 | 0.35 |
| Sep | 0.42 | 0.91 | 0.32 | 2.63 | 0.28 | 2.70 | 0.37 | 2.55 | 0.87 | 2.31 | 1.30 | 3.60 | 2.50 | 3.75 | 0.39 |
| Dec | 0.59 | 1.37 | 0.10 | 2.67 | 0.34 | 2.35 | 0.47 | 2.46 | 1.17 | 2.47 | 1.58 | 3.73 | 2.42 | 3.61 | 0.38 |
| 2020 | | | | | | | | | | | | | | | |
| Mar | 0.60 | 1.38 | 0.09 | 2.31 | 0.52 | 2.56 | 0.32 | 2.22 | 0.83 | 2.44 | 0.74 | 3.17 | 2.96 | 4.90 | 0.49 |
| Jun | 0.59 | 0.62 | 0.18 | 1.35 | 0.72 | 1.32 | 0.36 | 1.00 | 0.44 | 1.61 | 0.72 | 3.08 | 2.95 | 4.69 | 0.47 |
| Sep | 0.60 | 1.39 | 0.27 | 2.57 | 0.61 | 2.71 | 0.56 | 1.89 | 0.57 | 2.05 | 0.55 | 2.83 | 2.97 | 4.94 | 0.45 |
| Dec | 0.59 | 1.36 | 0.22 | 2.58 | 0.65 | 2.93 | 0.61 | 2.11 | 0.57 | 2.05 | 0.72 | 2.81 | 2.01 | 3.98 | 0.57 |
| 2021 | | | | | | | | | | | | | | | |
| Mar | 0.59 | 1.37 | 0.27 | 2.14 | 0.76 | 2.45 | 0.70 | 2.52 | 0.54 | 1.94 | 0.68 | 2.58 | 2.52 | 3.69 | 0.57 |
| Jun | 0.59 | 1.38 | 0.29 | 2.42 | 0.56 | 2.78 | 0.48 | 2.10 | 0.58 | 2.16 | 0.59 | 2.56 | 2.49 | 3.70 | 0.48 |
| Sep | 0.33 | 1.34 | 0.32 | 2.68 | 0.17 | 3.42 | 0.23 | 2.04 | 0.55 | 1.97 | 0.72 | 2.74 | 0.79 | 3.86 | 0.46 |
| Dec | 0.58 | 1.32 | 0.43 | 2.85 | 0.70 | 2.80 | 0.58 | 2.00 | 0.74 | 2.28 | 0.58 | 2.41 | 1.70 | 3.66 | 0.49 |
| 2022 | | | | | | | | | | | | | | | |
| Mar | 0.58 | 1.30 | 0.31 | 1.99 | 0.70 | 2.44 | 0.62 | 2.15 | 0.58 | 2.39 | 0.41 | 2.37 | 1.67 | 3.20 | 0.48 |
| Jun | 0.58 | 1.62 | 0.51 | 2.40 | 0.68 | 2.07 | 0.58 | 1.98 | 0.56 | 2.38 | 0.81 | 2.45 | 1.71 | 3.88 | 0.44 |
| Sep | 0.58 | 1.64 | 0.46 | 1.88 | 0.64 | 2.56 | 0.62 | 1.78 | 0.56 | 2.42 | 0.66 | 2.58 | 1.83 | 3.57 | 0.48 |
| Dec | 0.58 | 1.63 | 0.50 | 2.44 | 0.54 | 2.09 | 0.61 | 2.00 | 0.32 | 2.42 | 0.91 | 2.85 | 2.07 | 3.50 | 0.47 |
| 2023 | | | | | | | | | | | | | | | |
| Mar | 0.58 | 1.64 | 0.32 | 1.89 | 0.62 | 2.26 | 0.63 | 2.44 | 0.86 | 2.19 | 0.45 | 2.42 | 2.46 | 3.68 | 0.39 |
| Jun | 0.59 | 1.64 | 0.53 | 2.03 | 0.76 | 2.74 | 0.32 | 2.06 | 0.87 | 2.15 | 0.70 | 2.49 | 2.43 | 3.65 | 0.39 |
| Sep | 0.59 | 0.76 | 0.42 | 1.94 | 0.80 | 2.94 | 0.36 | 2.03 | 0.75 | 1.11 | 0.65 | 0.68 | 2.44 | 3.57 | 0.40 |
| Monthly | | | | | | | | | | | | | | | |
| 2023 | | | | | | | | | | | | | | | |
| Jan | 0.55 | 1.63 | 3.54 | 2.32 | 0.53 | 1.82 | 0.67 | 2.09 | 0.61 | 2.25 | 0.79 | 3.02 | 1.92 | 3.50 | 0.46 |
| Feb | 0.58 | 1.63 | 0.32 | 1.18 | 0.54 | 2.16 | 0.55 | 1.99 | 0.69 | 2.18 | 1.00 | 3.02 | 2.07 | 3.50 | 0.40 |
| Mar | 0.58 | 1.64 | 0.32 | 1.89 | 0.62 | 2.26 | 0.63 | 2.44 | 0.86 | 2.19 | 0.45 | 2.42 | 2.46 | 3.68 | 0.39 |
| Apr | 0.58 | 1.64 | 0.40 | 1.87 | 0.73 | 2.22 | 0.34 | 2.21 | 0.67 | 2.27 | 0.42 | 2.40 | 2.44 | 3.66 | 0.39 |
| May | 0.58 | 1.63 | 0.49 | 2.12 | 0.77 | 2.35 | 0.32 | 2.12 | 0.64 | 2.19 | 0.43 | 2.40 | 2.43 | 3.65 | 0.47 |
| Jun | 0.59 | 1.64 | 0.53 | 2.03 | 0.76 | 2.74 | 0.32 | 2.06 | 0.87 | 2.15 | 0.70 | 2.49 | 2.43 | 3.65 | 0.39 |
| Jul | 0.59 | 1.64 | 0.53 | 1.75 | 0.69 | 2.44 | 0.26 | 2.22 | 0.93 | 2.21 | 0.75 | 2.45 | 2.44 | 3.63 | 0.24 |
| Aug | 0.59 | 1.63 | 0.50 | 2.16 | 0.47 | 2.04 | 0.28 | 2.17 | 0.85 | 2.22 | 0.64 | 2.45 | 2.44 | 3.63 | 0.40 |
| Sep | 0.59 | 0.76 | 0.42 | 1.94 | 0.80 | 2.94 | 0.36 | 2.03 | 0.75 | 1.11 | 0.65 | 0.68 | 2.44 | 3.57 | 0.40 |

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.10a - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON LOANS AND OVERDRAFTS * (%)

| Period | Manufacturing | | Agriculture | | Forestry | | Fisheries | | Mining & Quarrying | | Construction | | Distribution | | Tourism | |
|------------------|---------------|-------|-------------|-------|----------|-------|-----------|-------|--------------------|-------|--------------|-------|--------------|-------|---------|-------|
| | Min | Max | Min | Max | Min | Max | Min | Max | Min | Max | Min | Max | Min | Max | Min | Max |
| Annual | | | | | | | | | | | | | | | | |
| 2018 | 6.51 | 19.81 | 8.81 | 19.71 | 10.15 | 18.96 | 10.07 | 20.73 | 9.50 | 23.00 | 5.38 | 19.20 | 5.16 | 20.42 | 6.17 | 20.01 |
| 2019 | 6.51 | 20.84 | 8.09 | 20.36 | 7.04 | 17.83 | 8.02 | 21.47 | 9.50 | 23.00 | 5.92 | 18.69 | 5.42 | 22.48 | 6.19 | 21.27 |
| 2020 | 6.62 | 19.01 | 9.75 | 18.42 | 8.08 | 18.43 | 8.05 | 20.43 | 9.50 | 23.00 | 5.68 | 18.18 | 6.59 | 17.92 | 6.26 | 19.68 |
| 2021 | 6.63 | 17.28 | 9.49 | 18.05 | 9.72 | 12.87 | 9.54 | 17.59 | 9.50 | 23.00 | 6.10 | 16.07 | 6.76 | 17.48 | 6.46 | 19.06 |
| 2022 | 6.50 | 18.06 | 10.75 | 16.84 | 8.96 | 12.15 | 9.70 | 18.93 | 9.50 | 23.00 | 5.72 | 14.04 | 6.66 | 17.19 | 6.47 | 18.95 |
| Quarterly | | | | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | | | | |
| Mar | 6.52 | 20.76 | 6.31 | 19.30 | 10.74 | 18.88 | 10.18 | 19.91 | 9.50 | 23.00 | 6.40 | 19.86 | 6.24 | 21.08 | 5.92 | 20.18 |
| Jun | 5.63 | 19.91 | 6.33 | 15.17 | 10.14 | 19.18 | 10.23 | 19.75 | 9.50 | 23.00 | 4.53 | 19.13 | 4.11 | 19.64 | 5.91 | 20.29 |
| Sep | 6.57 | 19.94 | 10.84 | 22.37 | 10.13 | 19.18 | 10.14 | 20.04 | 9.50 | 23.00 | 5.04 | 19.81 | 5.04 | 20.49 | 5.90 | 20.49 |
| Dec | 6.51 | 19.81 | 8.81 | 19.71 | 10.15 | 18.96 | 10.07 | 20.73 | 9.50 | 23.00 | 5.38 | 19.20 | 5.16 | 20.42 | 6.17 | 20.01 |
| 2019 | | | | | | | | | | | | | | | | |
| Mar | 6.75 | 20.28 | 8.95 | 19.91 | 10.17 | 18.62 | 10.01 | 21.96 | 9.50 | 23.00 | 5.37 | 19.31 | 5.35 | 20.20 | 6.16 | 20.06 |
| Jun | 6.56 | 20.72 | 8.88 | 18.31 | 9.95 | 17.67 | 8.02 | 21.46 | 9.50 | 23.00 | 5.85 | 18.98 | 5.34 | 20.23 | 6.15 | 21.14 |
| Sep | 6.52 | 20.71 | 8.16 | 19.15 | 7.15 | 18.58 | 8.02 | 21.47 | 9.50 | 23.00 | 16.04 | 18.86 | 6.83 | 20.15 | 6.18 | 21.29 |
| Dec | 6.51 | 20.84 | 8.09 | 20.36 | 7.04 | 17.83 | 8.02 | 21.47 | 9.50 | 23.00 | 5.92 | 18.69 | 5.42 | 22.48 | 6.19 | 21.27 |
| 2020 | | | | | | | | | | | | | | | | |
| Mar | 7.29 | 19.23 | 9.42 | 21.10 | 8.27 | 18.42 | 8.96 | 18.48 | 9.50 | 23.00 | 6.17 | 18.89 | 5.60 | 18.38 | 6.47 | 20.01 |
| Jun | 7.29 | 18.14 | 9.26 | 17.12 | 8.39 | 11.27 | 8.49 | 19.28 | 9.50 | 23.00 | 6.17 | 18.43 | 5.57 | 17.51 | 6.47 | 19.25 |
| Sep | 6.62 | 18.99 | 9.57 | 18.78 | 8.11 | 18.61 | 8.05 | 20.43 | 9.50 | 23.00 | 5.62 | 18.36 | 5.61 | 17.91 | 6.42 | 20.05 |
| Dec | 6.62 | 19.01 | 9.75 | 18.42 | 8.08 | 18.43 | 8.05 | 20.43 | 9.50 | 23.00 | 5.68 | 18.18 | 6.59 | 17.92 | 6.26 | 19.68 |
| 2021 | | | | | | | | | | | | | | | | |
| Mar | 6.67 | 19.06 | 10.19 | 18.35 | 9.69 | 15.95 | 7.64 | 20.39 | 9.50 | 23.00 | 5.73 | 17.96 | 6.79 | 17.80 | 6.48 | 19.86 |
| Jun | 6.67 | 18.78 | 9.97 | 17.66 | 10.03 | 16.56 | 7.64 | 20.40 | 9.50 | 23.00 | 6.31 | 15.97 | 6.77 | 17.79 | 6.11 | 20.23 |
| Sep | 6.28 | 18.96 | 8.45 | 17.33 | 2.97 | 12.75 | 9.08 | 15.69 | 9.50 | 23.00 | 5.72 | 15.54 | 6.47 | 17.52 | 6.03 | 19.81 |
| Dec | 6.63 | 17.28 | 9.49 | 18.05 | 9.72 | 12.87 | 9.54 | 17.59 | 9.50 | 23.00 | 6.10 | 16.07 | 6.76 | 17.48 | 6.46 | 19.06 |
| 2022 | | | | | | | | | | | | | | | | |
| Mar | 6.60 | 17.91 | 10.44 | 18.22 | 9.31 | 12.36 | 9.57 | 17.35 | 9.50 | 23.00 | 5.99 | 15.51 | 6.66 | 17.42 | 6.47 | 18.94 |
| Jun | 6.58 | 18.01 | 10.44 | 18.17 | 9.66 | 12.54 | 9.54 | 17.72 | 9.50 | 23.00 | 5.80 | 14.78 | 6.65 | 17.30 | 6.47 | 18.80 |
| Sep | 6.01 | 18.04 | 10.34 | 17.55 | 9.54 | 12.28 | 9.59 | 18.12 | 9.50 | 23.00 | 5.66 | 14.19 | 6.64 | 17.20 | 6.46 | 18.77 |
| Dec | 6.50 | 18.06 | 10.75 | 16.84 | 8.96 | 12.15 | 9.70 | 18.93 | 9.50 | 23.00 | 5.72 | 14.04 | 6.66 | 17.19 | 6.47 | 18.95 |
| 2023 | | | | | | | | | | | | | | | | |
| Mar | 6.51 | 17.63 | 10.37 | 17.34 | 8.95 | 12.34 | 9.61 | 18.34 | 9.50 | 23.00 | 5.69 | 14.57 | 6.59 | 17.06 | 6.42 | 18.54 |
| Jun | 6.53 | 17.46 | 10.49 | 17.76 | 8.99 | 12.53 | 7.61 | 17.76 | 9.50 | 23.00 | 5.59 | 14.00 | 6.59 | 17.88 | 6.48 | 18.96 |
| Sep | 6.54 | 18.21 | 9.97 | 16.96 | 8.96 | 12.36 | 7.59 | 18.32 | 9.50 | 23.00 | 5.65 | 13.61 | 6.60 | 17.44 | 6.51 | 18.80 |
| Monthly | | | | | | | | | | | | | | | | |
| 2023 | | | | | | | | | | | | | | | | |
| Jan | 6.45 | 18.00 | 9.58 | 16.99 | 7.63 | 12.36 | 9.73 | 19.25 | 9.50 | 23.00 | 5.61 | 14.17 | 6.56 | 15.87 | 6.35 | 18.56 |
| Feb | 6.50 | 18.14 | 10.53 | 17.31 | 8.94 | 12.23 | 9.63 | 18.46 | 9.50 | 23.00 | 5.60 | 14.09 | 6.63 | 18.37 | 6.43 | 18.55 |
| Mar | 6.51 | 17.63 | 10.37 | 17.34 | 8.95 | 12.34 | 9.61 | 18.34 | 9.50 | 23.00 | 5.69 | 14.57 | 6.59 | 17.06 | 6.42 | 18.54 |
| Apr | 6.53 | 17.50 | 10.57 | 17.65 | 8.82 | 11.95 | 9.52 | 17.75 | 9.50 | 23.00 | 5.63 | 14.13 | 6.60 | 17.81 | 6.42 | 18.92 |
| May | 6.53 | 17.52 | 10.42 | 17.52 | 8.94 | 12.48 | 7.57 | 18.75 | 9.50 | 23.00 | 5.61 | 14.08 | 6.61 | 17.83 | 6.41 | 18.95 |
| Jun | 6.53 | 17.46 | 10.49 | 17.76 | 8.99 | 12.53 | 7.61 | 17.76 | 9.50 | 23.00 | 5.59 | 14.00 | 6.59 | 17.88 | 6.48 | 18.96 |
| Jul | 6.51 | 18.26 | 10.47 | 17.51 | 8.97 | 12.46 | 7.60 | 17.94 | 9.50 | 23.00 | 5.48 | 13.54 | 6.59 | 17.48 | 6.47 | 18.83 |
| Aug | 6.50 | 18.29 | 10.56 | 17.27 | 8.95 | 12.29 | 7.59 | 18.20 | 9.50 | 23.00 | 5.65 | 13.65 | 6.59 | 17.37 | 6.47 | 18.49 |
| Sep | 6.54 | 18.21 | 9.97 | 16.96 | 8.96 | 12.36 | 7.59 | 18.32 | 9.50 | 23.00 | 5.65 | 13.61 | 6.60 | 17.44 | 6.51 | 18.80 |

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.10b - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON LOANS AND OVERDRAFTS (cont.)

(%)

| Period | Transportation | | Communication | | Entertainment & Catering | | Private Financial Institution | | Professional & other Services | | Personal | | Non-residents | | Weighted Average IRs on all Loans & Advances |
|------------------|----------------|-------|---------------|-------|--------------------------|-------|-------------------------------|-------|-------------------------------|-------|----------|-------|---------------|-------|--|
| | Min | Max | Min | Max | Min | Max | Min | Max | Min | Max | Min | Max | Min | Max | |
| Annual | | | | | | | | | | | | | | | |
| 2018 | 6.76 | 21.26 | 6.41 | 19.66 | 11.13 | 17.99 | 8.00 | 20.50 | 6.20 | 21.88 | 5.97 | 22.74 | 19.75 | 19.75 | 10.79 |
| 2019 | 6.34 | 21.31 | 6.18 | 22.84 | 9.70 | 18.00 | 0.45 | 22.89 | 6.27 | 23.15 | 4.65 | 23.09 | 19.75 | 19.75 | 10.40 |
| 2020 | 6.82 | 22.43 | 5.28 | 5.78 | 9.46 | 19.76 | 17.53 | 17.53 | 6.92 | 20.51 | 4.30 | 19.82 | 19.75 | 19.75 | 10.30 |
| 2021 | 6.95 | 19.18 | 5.01 | 5.58 | 9.44 | 19.73 | 16.00 | 16.00 | 6.85 | 20.12 | 5.18 | 18.21 | 19.75 | 19.75 | 10.05 |
| 2022 | 7.28 | 18.04 | 5.21 | 8.79 | 9.13 | 11.08 | 19.76 | 19.76 | 7.10 | 20.41 | 4.69 | 17.98 | 19.75 | 19.75 | 9.60 |
| Quarterly | | | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | | | |
| Mar | 6.76 | 21.06 | 6.00 | 6.75 | 7.29 | 21.66 | 9.75 | 20.50 | 6.48 | 22.49 | 6.05 | 23.54 | 19.75 | 19.75 | 10.79 |
| Jun | 6.58 | 20.17 | 6.02 | 19.42 | 6.83 | 19.62 | 9.75 | 20.50 | 5.16 | 21.26 | 5.75 | 22.03 | 19.75 | 19.75 | 10.84 |
| Sep | 6.77 | 21.31 | 6.02 | 19.41 | 11.16 | 17.69 | 8.00 | 21.00 | 6.24 | 21.57 | 5.96 | 22.86 | 19.75 | 19.75 | 10.75 |
| Dec | 6.76 | 21.26 | 6.41 | 19.66 | 11.13 | 17.99 | 8.00 | 20.50 | 6.20 | 21.88 | 5.97 | 22.74 | 19.75 | 19.75 | 10.79 |
| 2019 | | | | | | | | | | | | | | | |
| Mar | 7.39 | 21.05 | 6.17 | 19.51 | 10.04 | 19.92 | 8.07 | 19.47 | 6.31 | 22.67 | 5.26 | 25.19 | 19.75 | 19.75 | 10.83 |
| Jun | 6.92 | 21.87 | 6.17 | 6.22 | 10.05 | 18.51 | 8.42 | 21.56 | 6.19 | 22.88 | 5.35 | 22.12 | 19.75 | 19.75 | 10.72 |
| Sep | 6.62 | 21.23 | 6.18 | 22.84 | 10.12 | 18.48 | 6.05 | 22.94 | 6.28 | 23.08 | 6.12 | 22.87 | 19.75 | 19.75 | 10.57 |
| Dec | 6.34 | 21.31 | 6.18 | 22.84 | 9.70 | 18.00 | 0.45 | 22.89 | 6.27 | 23.15 | 4.65 | 23.09 | 19.75 | 19.75 | 10.40 |
| 2020 | | | | | | | | | | | | | | | |
| Mar | 7.55 | 22.70 | 6.18 | 22.97 | 9.76 | 21.32 | 17.46 | 24.23 | 6.73 | 21.72 | 4.77 | 19.16 | 19.75 | 19.75 | 11.05 |
| Jun | 7.64 | 22.00 | 5.68 | 19.01 | 9.57 | 20.98 | 18.30 | 23.19 | 6.73 | 20.41 | 4.23 | 14.90 | 19.75 | 19.75 | 10.80 |
| Sep | 7.75 | 22.00 | 5.28 | 19.01 | 9.52 | 19.86 | 18.19 | 18.19 | 6.72 | 20.66 | 4.24 | 18.85 | 19.75 | 19.75 | 10.30 |
| Dec | 6.82 | 22.43 | 5.28 | 5.78 | 9.46 | 19.76 | 17.53 | 17.53 | 6.92 | 20.51 | 4.30 | 19.82 | 19.75 | 19.75 | 10.30 |
| 2021 | | | | | | | | | | | | | | | |
| Mar | 7.11 | 22.49 | 5.28 | 5.78 | 10.86 | 19.52 | 16.00 | 16.00 | 6.80 | 20.48 | 4.90 | 19.18 | 19.75 | 19.75 | 10.44 |
| Jun | 7.01 | 19.88 | 5.28 | 5.78 | 9.51 | 19.84 | 16.00 | 16.00 | 6.88 | 20.23 | 4.85 | 17.78 | 19.75 | 19.75 | 10.41 |
| Sep | 6.65 | 19.81 | 5.01 | 5.52 | 9.44 | 19.74 | 16.51 | 18.64 | 6.47 | 20.23 | 4.32 | 18.28 | 19.75 | 19.75 | 10.22 |
| Dec | 6.95 | 19.18 | 5.01 | 5.58 | 9.44 | 19.73 | 16.00 | 16.00 | 6.85 | 20.12 | 5.18 | 18.21 | 19.75 | 19.75 | 10.05 |
| 2022 | | | | | | | | | | | | | | | |
| Mar | 7.13 | 18.68 | 5.01 | 5.57 | 9.13 | 19.28 | 16.00 | 16.00 | 6.79 | 20.32 | 3.65 | 18.29 | 19.75 | 19.75 | 10.05 |
| Jun | 7.28 | 18.59 | 5.00 | 5.57 | 9.14 | 19.28 | 18.97 | 18.97 | 6.82 | 20.30 | 4.58 | 18.21 | 19.75 | 19.75 | 10.06 |
| Sep | 7.20 | 17.87 | 5.01 | 5.58 | 9.12 | 10.91 | 20.09 | 20.09 | 6.72 | 20.40 | 4.67 | 18.09 | 19.75 | 19.75 | 10.14 |
| Dec | 7.28 | 18.04 | 5.21 | 8.79 | 9.13 | 11.08 | 19.76 | 19.76 | 7.10 | 20.41 | 4.69 | 17.98 | 19.75 | 19.75 | 9.60 |
| 2023 | | | | | | | | | | | | | | | |
| Mar | 7.91 | 17.76 | 5.22 | 8.93 | 9.95 | 20.50 | 16.11 | 16.14 | 7.09 | 20.44 | 4.71 | 17.89 | 19.75 | 19.75 | 8.86 |
| Jun | 7.27 | 17.72 | 5.23 | 9.08 | 9.95 | 20.50 | 16.07 | 16.10 | 6.96 | 20.46 | 4.58 | 17.40 | 19.75 | 19.75 | 9.08 |
| Sep | 7.36 | 17.71 | 5.25 | 9.29 | 9.95 | 20.50 | 16.04 | 16.06 | 6.98 | 20.35 | 4.71 | 17.38 | 19.75 | 19.75 | 8.91 |
| Monthly | | | | | | | | | | | | | | | |
| 2023 | | | | | | | | | | | | | | | |
| Jan | 7.33 | 18.27 | 5.10 | 8.89 | 8.90 | 10.78 | 136.38 | 19.37 | 6.87 | 20.37 | 4.75 | 17.98 | 19.75 | 19.75 | 9.87 |
| Feb | 7.93 | 18.06 | 5.22 | 8.82 | 9.11 | 10.77 | 16.08 | 16.08 | 7.08 | 20.38 | 4.70 | 17.96 | 19.75 | 19.75 | 9.02 |
| Mar | 7.91 | 17.76 | 5.22 | 8.93 | 9.95 | 20.50 | 16.11 | 16.14 | 7.09 | 20.44 | 4.71 | 17.89 | 19.75 | 19.75 | 8.86 |
| Apr | 7.32 | 17.72 | 5.23 | 9.03 | 9.95 | 20.50 | 16.24 | 16.31 | 7.11 | 20.44 | 4.72 | 17.88 | 19.75 | 19.75 | 8.88 |
| May | 7.35 | 17.74 | 5.23 | 8.97 | 9.95 | 20.50 | 16.14 | 16.17 | 6.94 | 20.46 | 4.72 | 17.81 | 19.75 | 19.75 | 9.20 |
| Jun | 7.27 | 17.72 | 5.23 | 9.08 | 9.95 | 20.50 | 16.07 | 16.10 | 6.96 | 20.46 | 4.58 | 17.40 | 19.75 | 19.75 | 9.17 |
| Jul | 7.25 | 17.64 | 5.24 | 9.77 | 9.95 | 20.50 | 16.12 | 16.15 | 6.95 | 20.49 | 4.54 | 17.41 | 19.75 | 19.75 | 9.14 |
| Aug | 7.33 | 17.77 | 5.24 | 9.15 | 9.95 | 20.50 | 16.10 | 16.13 | 6.87 | 20.52 | 4.57 | 17.41 | 19.75 | 19.75 | 9.16 |
| Sep | 7.36 | 17.71 | 5.25 | 9.29 | 9.95 | 20.50 | 16.04 | 16.06 | 6.98 | 20.35 | 4.71 | 17.38 | 19.75 | 19.75 | 8.91 |

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.11 - COMPARATIVE TREASURY BILL RATES (%)

| Period | Solomon Islands | Fiji | Papua New Guinea | Australia | New Zealand | U.S.A | United Kingdom |
|------------------|-----------------|------|------------------|-----------|-------------|-------|----------------|
| Annual | | | | | | | |
| 2018 | 0.48 | 1.45 | 2.37 | 1.82 | 1.66 | 2.40 | 0.06 |
| 2019 | 0.49 | 2.25 | 2.50 | 1.82 | 0.90 | 1.52 | 0.06 |
| 2020 | 0.49 | 1.27 | 2.32 | 1.82 | 0.24 | 0.09 | 0.06 |
| 2021 | 0.49 | 0.08 | 4.29 | 1.82 | 0.75 | 0.06 | 0.06 |
| 2022 | 0.49 | ... | ... | ... | 4.25 | 4.30 | 3.87 |
| Quarterly | | | | | | | |
| 2018 | | | | | | | |
| Mar | 0.46 | 1.35 | 2.37 | 1.82 | 1.70 | 1.70 | 0.06 |
| Jun | 0.46 | 1.36 | 2.37 | 1.82 | 1.76 | 1.89 | 0.06 |
| Sep | 0.49 | 1.36 | 2.37 | 1.82 | 1.66 | 2.15 | 0.06 |
| Dec | 0.48 | 1.45 | 2.37 | 1.82 | 1.66 | 2.40 | 0.06 |
| 2019 | | | | | | | |
| Mar | 0.49 | 1.45 | 2.36 | 1.82 | 1.75 | 2.35 | 0.06 |
| Jun | 0.49 | 2.75 | 2.36 | 1.82 | 1.32 | 2.08 | 0.06 |
| Sep | 0.49 | 2.75 | 2.36 | 1.82 | 0.90 | 1.84 | 0.06 |
| Dec | 0.49 | 2.25 | 2.50 | 1.82 | 0.90 | 1.52 | 0.06 |
| 2020 | | | | | | | |
| Mar | 0.49 | 2.25 | 2.32 | 1.82 | 0.28 | 0.11 | 0.06 |
| Jun | 0.49 | 1.87 | 2.32 | 1.82 | 0.31 | 0.16 | 0.06 |
| Sep | 0.49 | 1.67 | 2.32 | 1.82 | 0.27 | 0.10 | 0.06 |
| Dec | 0.49 | 1.27 | 2.32 | 1.82 | 0.24 | 0.09 | 0.06 |
| 2021 | | | | | | | |
| Mar | 0.49 | 0.99 | 2.32 | 1.82 | 0.24 | 0.03 | 0.06 |
| Jun | 0.49 | 0.67 | 4.34 | 1.82 | 0.24 | 0.05 | 0.06 |
| Sep | 0.49 | 0.67 | 4.35 | 1.82 | 0.24 | 0.04 | 0.06 |
| Dec | 0.49 | 0.08 | 4.29 | 1.82 | 0.75 | 0.06 | 0.06 |
| 2022 | | | | | | | |
| Mar | 0.49 | 0.05 | 2.27 | 0.12 | 1.34 | 0.51 | 1.04 |
| Jun | 0.49 | 0.04 | 1.15 | 1.44 | 2.54 | 1.66 | 1.67 |
| Sep | 0.49 | 0.03 | ... | 2.83 | 3.66 | 3.22 | 3.34 |
| Dec | 0.49 | ... | ... | ... | 4.25 | 4.30 | 3.87 |
| 2023 | | | | | | | |
| Mar | 0.49 | 0.03 | 3.50 | NA | 4.75 | 4.68 | 4.42 |
| Jun | 0.50 | 0.03 | NA | NA | 5.71 | 5.17 | 5.39 |
| Sep | 0.50 | NA | NA | NA | 5.74 | 5.32 | 5.41 |
| Monthly | | | | | | | |
| 2023 | | | | | | | |
| Jan | 0.49 | N.A | 3.50 | NA | 4.25 | 4.58 | 4.12 |
| Feb | 0.49 | 0.03 | 3.50 | NA | 4.25 | 4.72 | 4.32 |
| Mar | 0.49 | 0.03 | 3.50 | NA | 4.75 | 4.68 | 4.42 |
| Apr | 0.50 | N.A | NA | NA | 5.56 | 4.95 | 4.62 |
| May | 0.50 | N.A | NA | NA | 5.69 | 5.26 | 4.88 |
| Jun | 0.50 | 0.03 | NA | NA | 5.71 | 5.17 | 5.39 |
| Jul | 0.50 | NA | NA | NA | 5.67 | 5.28 | 5.52 |
| Aug | 0.50 | 0.3 | NA | NA | 5.65 | 5.32 | 5.58 |
| Sep | 0.50 | NA | NA | NA | 5.74 | 5.32 | 5.41 |

Source: International Financial Statistics, IMF

Note: na - not available.

TABLE 1.12 - ASSETS AND LIABILITIES OF CREDIT CORPORATION OF SOLOMON ISLANDS

(SBD'000)

| End of Period | A S S E T S | | | | | | L I A B I L I T I E S | | | | | TOTAL ASSETS= TOTAL LIABILITIES |
|------------------|-------------|----------------|---------------------|--------------------|-----------------------|----------------|-----------------------|------------------|----------------------|-------------------|---------------------|------------------------------------|
| | SI Cash | Treasury Bills | Due from Com. Banks | Loans and Advances | Other Domestic Assets | Foreign Assets | Time Deposits | Due to Com. Bank | Capital and Reserves | Other Liabilities | Foreign Liabilities | |
| Annual | | | | | | | | | | | | |
| 2018 | 5 | 0 | 24,715 | 126,339 | 26,632 | - | 85,577 | - | 33,248 | 58,866 | - | 177,691 |
| 2019 | 5 | 0 | 36,909 | 117,290 | 40,009 | - | 80,438 | - | 35,452 | 78,323 | - | 194,213 |
| 2020 | 5 | 0 | 43,687 | 104,995 | 54,493 | - | 73,091 | - | 34,848 | 95,241 | - | 203,180 |
| 2021 | 5 | 0 | 32,400 | 78,249 | 41,571 | - | 58,955 | - | 37,916 | 55,354 | - | 152,225 |
| 2022 | 5 | 0 | 30,539 | 50,330 | 26,018 | - | 58,540 | - | 37,200 | 11,152 | - | 106,892 |
| Quarterly | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | |
| Mar | 5 | - | 2,791 | 133,560 | 20,034 | - | 81,976 | | 46,474 | 27,940 | - | 156,390 |
| Jun | 5 | - | 12,807 | 131,016 | 23,037 | - | 84,615 | | 46,464 | 35,786 | - | 166,865 |
| Sep | 5 | - | 17,315 | 131,960 | 24,628 | - | 85,531 | | 46,644 | 41,733 | - | 173,908 |
| Dec | 5 | - | 24,715 | 126,339 | 26,632 | - | 85,577 | | 33,248 | 58,866 | - | 177,691 |
| 2019 | | | | | | | | | | | | |
| Mar | 5 | - | 30,161 | 125,079 | 35,029 | - | 85,140 | | 39,430 | 65,704 | - | 190,274 |
| Jun | 5 | - | 27,209 | 127,429 | 37,901 | - | 80,186 | | 39,437 | 72,921 | - | 192,544 |
| Sep | 5 | - | 33,939 | 124,185 | 41,086 | - | 80,565 | | 36,374 | 82,276 | - | 199,215 |
| Dec | 5 | - | 36,909 | 117,290 | 40,009 | - | 80,438 | | 35,452 | 78,323 | - | 194,213 |
| 2020 | | | | | | | | | | | | |
| Mar | 5 | - | 33,775 | 117,073 | 42,846 | | 74,013 | | 35,152 | 84,534 | - | 193,699 |
| Jun | 5 | - | 35,772 | 112,994 | 44,067 | | 71,669 | | 29,791 | 91,378 | - | 192,838 |
| Sep | 5 | - | 35,811 | 87,669 | 27,781 | | 71,831 | | 36,354 | 43,081 | - | 151,266 |
| Dec | 5 | - | 43,687 | 104,995 | 54,493 | | 73,091 | | 34,848 | 95,241 | - | 203,180 |
| 2021 | | | | | | | | | | | | |
| Mar | 5 | - | 46,390 | 108,318 | 59,834 | | 73,276 | | 33,432 | 107,839 | - | 214,547 |
| Jun | 5 | - | 39,747 | 109,880 | 59,920 | | 63,524 | | 37,889 | 108,139 | - | 209,552 |
| Sep | 5 | - | 33,349 | 79,192 | 44,057 | | 59,650 | | 41,357 | 55,596 | - | 156,603 |
| Dec | 5 | - | 32,400 | 78,249 | 41,571 | | 58,955 | | 37,916 | 55,354 | - | 152,225 |
| 2022 | | | | | | | | | | | | |
| Mar | 5 | - | 29,021 | 80,275 | 43,552 | | 58,838 | | 33,460 | 60,555 | - | 152,853 |
| Jun | 10 | - | 28,460 | 81,972 | 26,080 | | 58,958 | | 39,073 | 38,491 | - | 136,522 |
| Sep | 5 | - | 28,812 | 85,045 | 49,075 | | 59,699 | | 39,203 | 64,035 | - | 162,937 |
| Dec | 5 | - | 30,539 | 50,330 | 26,018 | | 58,540 | | 37,200 | 11,152 | - | 106,892 |
| 2023 | | | | | | | | | | | | |
| Mar | 5 | - | 26,389 | 54,075 | 18,746 | | 58,781 | | 25,912 | 14,522 | - | 99,215 |
| Jun | 5 | - | 24,472 | 55,249 | 18,883 | | 59,433 | | 25,044 | 14,132 | - | 98,609 |
| Sep | 5 | - | 11,507 | 69,519 | 19,089 | | 59,021 | | 29,141 | 11,958 | - | 100,120 |
| Monthly | | | | | | | | | | | | |
| 2023 | | | | | | | | | | | | |
| Jan | 5 | - | 30,372 | 50,947 | 26,586 | | 58,810 | | 37,093 | 12,007 | - | 107,910 |
| Feb | 5 | - | 31,224 | 50,095 | 26,513 | | 58,484 | | 33,930 | 15,423 | - | 107,837 |
| Mar | 5 | - | 26,389 | 54,075 | 18,746 | | 58,781 | | 25,912 | 14,522 | - | 99,215 |
| Apr | 5 | | 24,805 | 55,839 | 18,786 | | 58,581 | | 25,846 | 15,008 | - | 99,435 |
| May | 5 | | 23,818 | 55,839 | 18,690 | | 58,581 | | 25,484 | 14,287 | - | 98,352 |
| Jun | 5 | | 24,472 | 55,249 | 18,883 | | 59,433 | | 25,044 | 14,132 | - | 98,609 |
| Jul | 5 | | 23,114 | 56,988 | 19,046 | | 59,185 | | 27,994 | 11,974 | - | 99,153 |
| Aug | 5 | | 17,203 | 64,290 | 19,072 | | 59,221 | | 29,470 | 11,879 | - | 100,570 |
| Sep | 5 | | 11,507 | 69,519 | 19,089 | | 59,021 | | 29,141 | 11,958 | - | 100,120 |

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.13a - ASSETS AND LIABILITIES OF THE SOLOMON ISLANDS NATIONAL PROVIDENT FUND (SINPF)

(SBD'000)

| End of Period | A S S E T S | | | | | | | | | | | | | | | | | | |
|------------------|-------------|-----------|--------------|--------------------|---------------|-------------------|--------------|--------------|-----------------------------------|---------|------------------|-----------------|-------------------|--------------------------------|-----------------|---------------|--------------|--------------|--------------|
| | Banks | | S.I.G | | | | | Other Loans | | | | | | | | | | | |
| | Cash | Deposit | Treas. Bills | Develop-ment Bonds | Covid-19 Bond | Armori-tised Bond | Treas. Bonds | Non-Rest-ru. | Other Bonds (Soltai, SICHE, SPOL) | Total | Mem-bers & Staff | Pro- vin. Govt. | Statut. Au- thor. | Non-fi- nancial corpora- tions | Non-res- idents | Equity Shares | Fixed Assets | Other Assets | Total Assets |
| Annual | | | | | | | | | | | | | | | | | | | |
| 2018 | 3 | 903,423 | 29,563 | 150,000 | | | 26,987 | - | - | 206,550 | 6,154 | - | - | 134,446 | | 1,651,443 | 500,595 | 65,528 | 3,468,142 |
| 2019 | 21 | 906,001 | 50,994 | 150,000 | | | 26,987 | - | - | 227,981 | 6,290 | - | - | 105,325 | | 1,907,030 | 631,507 | 45,719 | 3,829,874 |
| 2020 | 80 | 822,870 | 34,637 | 120,000 | 60,000 | 30,000 | 6,500 | - | - | 251,137 | 6,361 | - | - | 133,149 | | 1,779,781 | 692,116 | 73,729 | 3,759,223 |
| 2021 | 73 | 792,721 | 45,962 | 120,000 | - | 150,000 | 6,500 | - | - | 322,462 | 6,017 | - | - | 142,490 | 2,115 | 2,077,599 | 711,481 | 49,038 | 4,103,996 |
| 2022 | | | | | | | | | | | | | - | - | 2,284 | 1,688,247 | 755,165 | 58,938 | 3,850,650 |
| Quarterly | | | | | | | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | | | | | | | |
| Mar | 3 | 1,100,479 | 18,581 | 150,000 | | | 26,987 | | | 195,568 | 6,506 | | | 113,597 | | 1,344,274 | 448,711 | 46,170 | 3,255,308 |
| Jun | 3 | 1,076,963 | 20,166 | 150,000 | | | 26,987 | | | 197,153 | 6,214 | | | 119,737 | | 1,541,375 | 483,804 | 60,717 | 3,485,966 |
| Sep | 3 | 929,541 | 24,328 | 150,000 | | | 26,987 | | | 201,315 | 6,143 | | | 137,500 | | 1,663,053 | 485,788 | 66,229 | 3,489,572 |
| Dec | 3 | 903,423 | 29,563 | 150,000 | | | 26,987 | | | 206,550 | 6,154 | | | 134,446 | | 1,651,443 | 500,595 | 65,528 | 3,468,142 |
| 2019 | | | | | | | | | | | | | | | | | | | |
| Mar | 32 | 916,082 | 37,199 | 150,000 | | | 26,987 | | | 214,186 | 6,085 | | | 124,529 | | 1,661,289 | 559,684 | 74,418 | 3,556,305 |
| Jun | 23 | 937,302 | 41,949 | 150,000 | | | 26,987 | | | 218,936 | 5,861 | | | 118,589 | | 1,894,114 | 608,885 | 57,230 | 3,840,940 |
| Sep | 39 | 915,703 | 43,828 | 150,000 | | | 26,987 | | | 220,815 | 6,064 | | | 111,952 | | 1,899,905 | 630,526 | 49,990 | 3,834,994 |
| Dec | 21 | 906,001 | 50,994 | 150,000 | | | 26,987 | | | 227,981 | 6,290 | | | 105,325 | | 1,907,030 | 631,507 | 45,719 | 3,829,874 |
| 2020 | | | | | | | | | | | | | | | | | | | |
| Mar | 105 | 940,153 | 39,650 | 150,000 | | | 26,987 | | | 216,637 | 6,335 | | | 99,207 | | 1,886,767 | 652,966 | 130,837 | 3,933,007 |
| Jun | 576 | 809,051 | 27,350 | 120,000 | 60,000 | 30,000 | 26,987 | | | 264,337 | 6,244 | | | 144,321 | | 1,745,206 | 680,549 | 83,821 | 3,734,105 |
| Sep | 318 | 813,953 | 31,910 | 120,000 | 60,000 | 30,000 | 6,500 | | | 248,410 | 6,294 | | | 139,006 | | 1,768,512 | 687,032 | 83,306 | 3,746,831 |
| Dec | 80 | 822,870 | 34,637 | 120,000 | 60,000 | 30,000 | 6,500 | | | 251,137 | 6,361 | | | 133,149 | | 1,779,781 | 692,116 | 73,729 | 3,759,223 |
| 2021 | | | | | | | | | | | | | | | | | | | |
| Mar | 31 | 825,414 | 38,614 | 120,000 | 60,000 | 30,000 | 6,500 | | | 255,114 | 6,254 | | | 126,189 | | 1,793,500 | 704,434 | 97,459 | 3,808,395 |
| Jun | 24 | 861,781 | 40,582 | 120,000 | 60,000 | 30,000 | 6,500 | | | 257,082 | 6,149 | | | 156,528 | 2,050 | 1,835,895 | 698,734 | 45,269 | 3,863,512 |
| Sep | 46 | 799,383 | 44,821 | 120,000 | - | 150,000 | 6,500 | | | 321,321 | 5,886 | | | 149,279 | 2,095 | 2,066,481 | 707,736 | 44,665 | 4,096,892 |
| Dec | 73 | 792,721 | 45,962 | 120,000 | - | 150,000 | 6,500 | | | 322,462 | 6,017 | | | 142,490 | 2,115 | 2,077,599 | 711,481 | 49,038 | 4,103,996 |
| 2022 | | | | | | | | | | | | | | | | | | | |
| Mar | 96 | 841,592 | 38,556 | 120,000 | | 150,000 | 6,500 | | | 315,056 | 5,845 | | | 137,344 | 2,136 | 2,079,434 | 707,845 | 110,785 | 4,200,133 |
| Jun | 50 | 857,689 | 44,347 | 120,000 | | 150,000 | 6,500 | | | 320,847 | 5,751 | | | 133,203 | 2,192 | 2,061,096 | 683,149 | 104,886 | 4,168,863 |
| Sep | 70 | 873,422 | 62,415 | 120,000 | | 150,000 | 6,500 | | | 338,915 | 5,882 | | | 139,167 | 2,242 | 1,672,848 | 741,296 | 71,119 | 3,844,961 |
| Dec | 63 | 852,289 | 45,565 | 120,000 | | 186,803 | 6,500 | | | 358,868 | 6,505 | | | 128,291 | 2,284 | 1,688,247 | 755,165 | 58,938 | 3,850,650 |
| 2023 | | | | | | | | | | | | | | | | | | | |
| Mar | 63 | 875,249 | 37,075 | 120,000 | | 203,412 | 6,500 | | | 376,307 | 6,214 | | | 120,441 | 2,318 | 1,702,178 | 762,480 | 78,058 | 3,923,308 |
| Jun | 30 | 853,375 | 76,362 | 120,000 | | 243,995 | 6,500 | 11,573 | | 458,430 | 6,347 | | | 139,666 | 2,287 | 1,709,124 | 770,294 | 82,188 | 4,021,741 |
| Sep | 46 | 848,787 | 102,879 | 120,000 | | 243,995 | 6,500 | 11,807 | | 485,181 | 6,068 | | | 157,794 | 2,362 | 1,793,502 | 808,509 | 76,058 | 4,178,307 |
| Monthly | | | | | | | | | | | | | | | | | | | |
| 2023 | | | | | | | | | | | | | | | | | | | |
| Jan | 95 | 843,178 | 40,963 | 120,000 | | 206,412 | 6,500 | | | 373,875 | 6,536 | | | 125,495 | 2,288 | 1,697,360 | 755,176 | 60,522 | 3,864,525 |
| Feb | 15 | 838,326 | 36,804 | 120,000 | | 206,412 | 6,500 | | | 369,716 | 6,437 | | | 124,261 | 2,306 | 1,697,205 | 759,453 | 63,083 | 3,860,802 |
| Mar | 63 | 875,249 | 37,075 | 120,000 | | 203,412 | 6,500 | 9,320 | | 376,307 | 6,214 | | | 120,441 | 2,318 | 1,702,178 | 762,480 | 78,058 | 3,923,308 |
| Apr | 17 | 885,705 | 44,401 | 120,000 | | 203,412 | 6,500 | 11,886 | | 386,199 | 6,172 | | | 117,001 | 2,329 | 1,705,268 | 763,923 | 80,842 | 3,947,456 |
| May | 80 | 826,830 | 60,317 | 120,000 | | 243,995 | 6,500 | 11,915 | | 442,727 | 6,370 | | | 114,158 | 2,345 | 1,703,619 | 768,731 | 137,005 | 4,001,865 |
| Jun | 30 | 853,375 | 76,362 | 120,000 | | 243,995 | 6,500 | 11,573 | | 458,430 | 6,347 | | | 139,666 | 2,287 | 1,709,124 | 770,294 | 82,188 | 4,021,741 |
| Jul | 5 | 860,082 | 86,667 | 120,000 | | 243,995 | 6,500 | 11,906 | | 469,068 | 6,221 | | | 136,359 | 2,363 | 1,799,961 | 802,811 | 85,094 | 4,161,964 |
| Aug | 87 | 872,640 | 93,823 | 120,000 | | 243,995 | 6,500 | 11,869 | | 476,187 | 6,171 | | | 160,387 | 2,365 | 1,798,861 | 806,233 | 82,680 | 4,205,611 |
| Sep | 46 | 848,787 | 102,879 | 120,000 | | 243,995 | 6,500 | 11,807 | | 485,181 | 6,068 | | | 157,794 | 2,362 | 1,793,502 | 808,509 | 76,058 | 4,178,307 |

Source: Solomon Islands National Provident Fund (SINPF)

TABLE 1.13b - ASSETS AND LIABILITIES OF THE SOLOMON ISLANDS NATIONAL PROVIDENT FUND (SINPF)

(Cont.)

(SBD'000)

| L I A B I L I T I E S | | | | | |
|-----------------------|------------------------|---------------------|-----------------|-----------------------|----------------------|
| End of Period | Members Cont. Acct. | General Reserves | Accum. Funds | Other Liabilities. | Total Liabilities |
| <u>Annual</u> | | | | | |
| 2018 | 2,991,986 | 372,643 | 30,902 | 72,611 | 3,468,142 |
| 2019 | 3,272,930 | 459,803 | 32,410 | 64,731 | 3,829,874 |
| 2020 | 3,294,202 | 347,565 | 39,742 | 77,714 | 3,759,223 |
| 2021 | 3,493,597 | 481,752 | 44,403 | 84,244 | 4,103,996 |
| 2022 | 3,609,400 | 97,602 | 53,556 | 90,092 | 3,850,650 |
| <u>Quarterly</u> | | | | | |
| <u>2018</u> | | | | | |
| Mar | 2,817,498 | 328,232 | 42,118 | 67,460 | 3,255,308 |
| Jun | 2,959,258 | 415,887 | 27,549 | 83,272 | 3,485,966 |
| Sep | 2,975,501 | 398,432 | 29,215 | 86,424 | 3,489,572 |
| Dec | 2,991,986 | 372,643 | 30,902 | 72,611 | 3,468,142 |
| <u>2019</u> | | | | | |
| Mar | 3,020,391 | 439,793 | 32,546 | 63,575 | 3,556,305 |
| Jun | 2,998,309 | 722,559 | 30,969 | 89,103 | 3,840,940 |
| Sep | 3,260,088 | 476,291 | 31,683 | 66,932 | 3,834,994 |
| Dec | 3,272,930 | 459,803 | 32,410 | 64,731 | 3,829,874 |
| <u>2020</u> | | | | | |
| Mar | 3,293,629 | 530,328 | 34,164 | 74,886 | 3,933,007 |
| Jun | 3,154,568 | 459,621 | 35,981 | 83,935 | 3,734,105 |
| Sep | 3,286,081 | 345,305 | 37,857 | 77,588 | 3,746,831 |
| Dec | 3,294,202 | 347,565 | 39,742 | 77,714 | 3,759,223 |
| <u>2021</u> | | | | | |
| Mar | 3,318,891 | 371,841 | 41,621 | 76,042 | 3,808,395 |
| Jun | 3,285,455 | 460,663 | 40,858 | 76,536 | 3,863,512 |
| Sep | 3,483,388 | 499,317 | 41,954 | 72,233 | 4,096,892 |
| Dec | 3,493,597 | 481,752 | 44,403 | 84,244 | 4,103,996 |
| <u>2022</u> | | | | | |
| Mar | 3,526,841 | 543,117 | 46,845 | 83,330 | 4,200,133 |
| Jun | 3,492,092 | 535,996 | 48,626 | 92,149 | 4,168,863 |
| Sep | 3,608,820 | 96,997 | 51,102 | 88,042 | 3,844,961 |
| Dec | 3,609,400 | 97,602 | 53,556 | 90,092 | 3,850,650 |
| <u>2023</u> | | | | | |
| Mar | 3,627,079 | 152,604 | 55,695 | 87,930 | 3,923,308 |
| Jun | 3,589,810 | 277,610 | 58,153 | 96,168 | 4,021,741 |
| Sep | 3,831,879 | 208,484 | 42,115 | 95,829 | 4,178,307 |
| <u>Monthly</u> | | | | | |
| <u>2023</u> | | | | | |
| Jan | 3,617,656 | 104,645 | 54,383 | 87,841 | 3,864,525 |
| Feb | 3,622,972 | 96,389 | 54,865 | 86,576 | 3,860,802 |
| Mar | 3,627,079 | 152,604 | 55,695 | 87,930 | 3,923,308 |
| Apr | 3,645,947 | 157,263 | 56,523 | 87,723 | 3,947,456 |
| May | 3,652,042 | 201,996 | 57,349 | 90,478 | 4,001,865 |
| Jun | 3,589,810 | 277,610 | 58,153 | 96,168 | 4,021,741 |
| Jul | 3,613,170 | 413,098 | 40,588 | 95,108 | 4,161,964 |
| Aug | 3,630,916 | 404,031 | 41,369 | 129,295 | 4,205,611 |
| Sep | 3,831,879 | 208,484 | 42,115 | 95,829 | 4,178,307 |

Source: Solomon Islands National Provident Fund (SINPF)

TABLE 1.14 - BALANCE OF PAYMENTS & INTERNATIONAL INVESTMENT POSITION STATISTICS SUMMARY

(SBD'million)

| BALANCE OF PAYMENTS SUMMARY | 2021 | | | | 2022 | | | | 2023 | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|---------|---------|---------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2(r) | Q3(pr) |
| CURRENT ACCOUNT | | | | | | | | | | | |
| Balance on Trade in Goods | (64) | (246) | (223) | (249) | (283) | (331) | (451) | (624) | (338) | (84) | (504) |
| Exports f.o.b. | 721 | 677 | 742 | 842 | 588 | 702 | 762 | 719 | 845 | 972 | 974 |
| Imports f.o.b. | 785 | 923 | 965 | 1,091 | 871 | 1,032 | 1,214 | 1,343 | 1,183 | 1,056 | 1,477 |
| Balance on Trade in Services | (192) | (237) | (234) | (209) | (268) | (232) | (348) | (349) | (298) | (296) | (325) |
| Services credit | 70 | 75 | 79 | 117 | 125 | 116 | 156 | 178 | 186 | 213 | 225 |
| Services debit | 262 | 312 | 313 | 325 | 393 | 348 | 505 | 527 | 485 | 508 | 550 |
| Balance on Primary Income | 30 | 25 | (11) | 100 | 92 | (34) | (27) | 36 | 80 | (5) | 107 |
| Primary income credit | 107 | 86 | 143 | 103 | 191 | 86 | 99 | 172 | 125 | 143 | 180 |
| Primary income debit | 77 | 62 | 154 | 3 | 99 | 120 | 126 | 137 | 45 | 149 | 72 |
| Balance on Secondary Income | 81 | 222 | 175 | 404 | 144 | 360 | 236 | 303 | 264 | 179 | 286 |
| Secondary income credit | 202 | 335 | 268 | 492 | 232 | 461 | 362 | 422 | 395 | 294 | 393 |
| Secondary income debit | 121 | 113 | 93 | 88 | 89 | 101 | 125 | 119 | 132 | 115 | 107 |
| Balance on Current Account | (145) | (236) | (293) | 46 | (315) | (236) | (590) | (634) | (293) | (206) | (435) |
| CAPITAL ACCOUNT | | | | | | | | | | | |
| Capital account credit | 93 | 214 | 102 | 118 | 324 | 155 | 294 | 352 | 213 | 353 | 272 |
| Capital account debit | - | | | | | | | | | | |
| Balance on Capital Account | 93 | 214 | 102 | 118 | 324 | 155 | 294 | 352 | 213 | 353 | 272 |
| Net Lending (+)/Borrowing (-) from Current and Capital Accounts | (51) | (22) | (191) | 164 | 9 | (80) | (297) | (282) | (80) | 147 | (163) |
| FINANCIAL ACCOUNT | | | | | | | | | | | |
| Financial assets | 65 | 66 | 126 | 263 | (33) | (67) | (154) | 133 | (108) | 159 | (25) |
| Financial liabilities | 233 | 345 | 393 | (150) | 92 | (11) | 114 | 266 | (32) | 147 | 164 |
| Net Lending (+)/Borrowing (-) from Financial Account | (167) | (279) | (267) | 414 | (125) | (56) | (268) | (133) | (77) | 12 | (190) |
| Net errors and omissions | (116) | (258) | (76) | 249 | (134) | 24 | 28 | 149 | 3 | (135) | (27) |
| Level of Official Reserves at end of period | 5,433 | 5,427 | 5,527 | 5,623 | 5,678 | 5,465 | 5,237 | 5,458 | 5,456 | 5,582 | 5,602 |
| INTERNATIONAL INVESTMENT POSITION | | | | | | | | | | | |
| Net IIP net borrowing (-) / net lending (+) | (74) | (364) | (665) | (288) | (406) | (558) | (855) | (837) | (1,184) | (1,220) | (1,432) |
| Financial Assets | 6,845 | 6,902 | 6,973 | 7,183 | 7,148 | 6,952 | 6,742 | 7,074 | 6,974 | 7,109 | 7,064 |
| Direct investment | 554 | 534 | 524 | 618 | 577 | 612 | 631 | 635 | 640 | 663 | 650 |
| Portfolio investment | 191 | 204 | 214 | 225 | 217 | 198 | 191 | 207 | 220 | 228 | 228 |
| Financial derivatives (other than reserves) and ESO | | | | | | | | | | | |
| Other investment | 667 | 737 | 708 | 717 | 675 | 677 | 683 | 774 | 657 | 635 | 584 |
| Reserve assets | 5,433 | 5,427 | 5,527 | 5,623 | 5,678 | 5,465 | 5,237 | 5,458 | 5,456 | 5,582 | 5,602 |
| Financial Liabilities | 6,919 | 7,266 | 7,638 | 7,470 | 7,553 | 7,510 | 7,597 | 7,912 | 8,158 | 8,329 | 8,495 |
| Direct investment | 4,894 | 5,034 | 5,171 | 5,030 | 5,104 | 5,160 | 5,280 | 5,398 | 5,529 | 5,695 | 5,754 |
| Portfolio investment | - | | | | - | - | - | | - | - | - |
| Financial derivatives and ESO | | | | | | | | | | | |
| Other investment | 2,026 | 2,233 | 2,467 | 2,441 | 2,450 | 2,350 | 2,317 | 2,514 | 2,629 | 2,634 | 2,741 |

Note: (r) revised estimate
(p) provisional estimates

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.15 - GOODS AND SERVICES ACCOUNTS

(SBD' million)

| | 2021 | | | | 2022 | | | | 2023 | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2(r) | Q3(p) |
| GOODS ACCOUNT | | | | | | | | | | | |
| Balance on Trade in Goods | (64) | (246) | (223) | (249) | (283) | (331) | (451) | (624) | (338) | (84) | (504) |
| Exports FOB | 721 | 677 | 742 | 842 | 588 | 702 | 762 | 719 | 845 | 972 | 974 |
| General merchandise | 709 | 656 | 713 | 800 | 541 | 639 | 725 | 613 | 655 | 650 | 746 |
| Net exports under merchanting | | | | | | | | | | | |
| Nonmonetary gold | 12 | 21 | 29 | 42 | 47 | 63 | 37 | 105 | 190 | 322 | 228 |
| Imports FOB | 785 | 923 | 965 | 1,091 | 871 | 1,032 | 1,214 | 1,343 | 1,183 | 1,056 | 1,477 |
| General merchandise | 785 | 923 | 965 | 1,091 | 871 | 1,032 | 1,214 | 1,343 | 1,183 | 1,056 | 1,477 |
| Nonmonetary gold | - | - | - | - | - | - | - | - | - | - | - |
| SERVICES ACCOUNT | | | | | | | | | | | |
| Balance on Trade in Services | (192) | (237) | (234) | (209) | (268) | (232) | (348) | (349) | (298) | (296) | (325) |
| Services Credit | 70 | 75 | 79 | 117 | 125 | 116 | 156 | 178 | 186 | 213 | 225 |
| Manufacturing services on physical inputs owned by others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Maintenance and repair services n.i.e. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transport | 29 | 32 | 32 | 61 | 47 | 45 | 68 | 69 | 78 | 86 | 99 |
| Travel | - | - | - | - | - | - | 13 | 31 | 24 | 30 | 30 |
| Telecommunications, computer, and information services | 5 | 6 | 6 | 6 | 10 | 8 | 7 | 8 | 6 | 5 | 12 |
| Construction | 6 | 9 | 8 | 9 | 15 | 10 | 10 | 12 | 27 | 29 | 27 |
| Insurance and pension services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Financial services | 3 | 2 | 2 | 2 | 6 | 4 | 5 | 5 | 1 | 3 | 2 |
| Charges for the use of intellectual property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other business services | 19 | 17 | 17 | 19 | 26 | 28 | 36 | 34 | 33 | 35 | 38 |
| Personal, cultural, and recreational services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 |
| Government goods and services n.i.e | 9 | 10 | 14 | 19 | 21 | 20 | 18 | 19 | 17 | 19 | 17 |
| Services Debit | 262 | 312 | 313 | 325 | 393 | 348 | 505 | 527 | 485 | 508 | 550 |
| Manufacturing services on physical inputs owned by residents | 1 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Maintenance and repair services n.i.e. | 3 | 2 | 4 | 5 | 14 | 15 | 30 | 22 | 16 | 14 | 10 |
| Transport | 49 | 86 | 110 | 124 | 105 | 123 | 159 | 170 | 149 | 134 | 174 |
| Travel | 49 | 80 | 42 | 36 | 57 | 31 | 71 | 113 | 82 | 88 | 118 |
| Telecommunications, computer, and information services | 33 | 17 | 19 | 22 | 19 | 24 | 23 | 23 | 18 | 21 | 24 |
| Construction | 1 | 3 | 2 | 2 | - | 1 | 0 | 1 | 0 | 7 | 3 |
| Insurance and pension services | 11 | 13 | 14 | 14 | 12 | 14 | 15 | 16 | 23 | 16 | 18 |
| Financial services | 3 | 3 | 2 | 1 | 2 | 2 | 2 | 6 | 2 | 6 | 7 |
| Charges for the use of intellectual property | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 3 | 3 |
| Other business services | 70 | 75 | 72 | 99 | 99 | 100 | 150 | 129 | 141 | 166 | 126 |
| Personal, cultural, and recreational services | 0 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 7 | 2 | 0 |
| Government goods and services n.i.e | 25 | 29 | 47 | 19 | 86 | 35 | 53 | 47 | 42 | 51 | 65 |

Source: Central Bank of Solomon Islands.(CBSI)

TABLE 1.16 - PRIMARY AND SECONDARY INCOME ACCOUNTS

(SBD'million)

| | 2021 | | | | 2022 | | | | 2023 | | |
|---|------|-----|------|-----|------|------|------|-----|------|-----|-----|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 |
| PRIMARY INCOME ACCOUNT | | | | | | | | | | | |
| Balance on Primary Income | 30 | 25 | (11) | 100 | 92 | (34) | (27) | 36 | 80 | (5) | 107 |
| Primary Income Credits | 107 | 86 | 143 | 103 | 191 | 86 | 99 | 172 | 125 | 143 | 180 |
| Compensation of Employees | 36 | 34 | 36 | 41 | 57 | 37 | 71 | 98 | 35 | 48 | 49 |
| Investment income | 27 | 22 | 23 | 21 | 20 | 21 | 27 | 36 | 39 | 51 | 53 |
| Direct investment | 12 | 12 | 12 | 12 | 13 | 12 | 13 | 13 | 13 | 14 | 14 |
| Portfolio investment | 2 | 2 | 2 | 3 | 3 | 2 | 2 | 2 | 3 | 3 | 3 |
| Other investment | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 2 | 2 | 2 |
| Reserve assets | 12 | 7 | 8 | 7 | 4 | 5 | 11 | 18 | 21 | 33 | 34 |
| Other primary income | 44 | 30 | 84 | 42 | 114 | 28 | 1 | 39 | 51 | 44 | 78 |
| Primary Income Debits | 77 | 62 | 154 | 3 | 99 | 120 | 126 | 137 | 45 | 149 | 72 |
| Compensation of Employees | 16 | 13 | 15 | 17 | 17 | 44 | 24 | 22 | 22 | 16 | 17 |
| Investment income | 61 | 49 | 139 | -14 | 82 | 76 | 102 | 114 | 23 | 133 | 55 |
| Direct investment | 53 | 40 | 130 | -25 | 71 | 61 | 86 | 103 | 13 | 120 | 44 |
| Portfolio investment | - | - | - | - | - | - | - | - | - | - | - |
| Other investment | 8 | 9 | 9 | 11 | 11 | 15 | 16 | 12 | 11 | 13 | 12 |
| Other primary income | - | - | - | - | - | - | - | - | - | - | - |
| SECONDARY INCOME ACCOUNT | | | | | | | | | | | |
| Balance on Secondary Income | 81 | 222 | 175 | 404 | 144 | 360 | 236 | 303 | 264 | 179 | 286 |
| Secondary Income Credits | 202 | 335 | 268 | 492 | 232 | 461 | 362 | 422 | 395 | 294 | 393 |
| General government | 106 | 215 | 131 | 376 | 93 | 309 | 167 | 247 | 186 | 112 | 160 |
| Deposit-taking corporations and other sectors | 95 | 120 | 137 | 116 | 139 | 152 | 194 | 175 | 209 | 182 | 233 |
| Personal transfers | 51 | 56 | 73 | 83 | 72 | 103 | 127 | 127 | 130 | 124 | 131 |
| Other current transfers | 44 | 64 | 64 | 33 | 67 | 49 | 67 | 49 | 80 | 58 | 102 |
| Secondary Income Debits | 121 | 113 | 93 | 88 | 89 | 101 | 125 | 119 | 132 | 115 | 107 |
| General government | 8 | 8 | 8 | 10 | 14 | 9 | 18 | 25 | 26 | 11 | 13 |
| Deposit-taking corporations and other sectors | 113 | 105 | 85 | 78 | 75 | 92 | 108 | 95 | 106 | 105 | 94 |
| Personal transfers | 113 | 105 | 85 | 78 | 75 | 92 | 108 | 95 | 106 | 105 | 94 |
| Other current transfers | - | - | - | - | - | - | - | - | - | - | - |

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.17 - CAPITAL AND FINANCIAL ACCOUNT

(SBD'million)

| | 2021 | | | | 2022 | | | | 2023 | | |
|--|-------|-------|-------|-------|-------|------|-------|-------|-------|------|-------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 |
| CAPITAL ACCOUNT | | | | | | | | | | | |
| Balance on Capital Account | 93 | 214 | 102 | 118 | 324 | 155 | 294 | 352 | 213 | 353 | 272 |
| Capital Account Credits | 93 | 214 | 102 | 118 | 324 | 155 | 294 | 352 | 213 | 353 | 272 |
| Gross disposals of nonproduced nonfinancial assets | - | - | - | - | - | - | - | - | - | - | - |
| Capital transfers | 93 | 214 | 102 | 118 | 324 | 155 | 294 | 352 | 213 | 353 | 272 |
| General government | 93 | 214 | 102 | 118 | 324 | 155 | 294 | 352 | 213 | 353 | 272 |
| Debt forgiveness | - | - | - | - | - | - | - | - | - | - | - |
| Other capital transfers | 93 | 214 | 102 | 118 | 324 | 155 | 294 | 352 | 213 | 353 | 272 |
| Deposit-taking corporations and other sectors | | | | | | | | | | | |
| Capital Account Debits | | | | | | | | | | | |
| FINANCIAL ACCOUNTS | | | | | | | | | | | |
| Net lending (+) / Borrowing (-) | (167) | (279) | (267) | 414 | (125) | (56) | (268) | (133) | (77) | 12 | (190) |
| Financial Assets /¹ | 65 | 66 | 126 | 263 | (33) | (67) | (154) | 133 | (108) | 159 | (25) |
| Direct investment | (24) | (20) | (11) | 94 | (41) | 35 | 21 | 4 | 38 | 23 | (13) |
| Portfolio investment | 15 | 12 | 10 | 12 | (8) | (19) | (4) | 9 | 12 | 7 | 1 |
| Financial derivatives (other than reserves) and employee stock options | - | - | - | - | - | - | - | - | - | - | - |
| Other investment | (42) | 76 | (29) | 17 | (45) | (2) | 13 | 107 | (132) | (22) | (52) |
| Reserve assets | 115 | (2) | 155 | 140 | 61 | (81) | (184) | 12 | (26) | 152 | 39 |
| Of which: | | | | | | | | | | | |
| Equity and investment fund shares | 19 | 16 | 14 | 16 | (4) | (15) | 0 | 13 | 16 | 11 | 6 |
| Debt instruments | 47 | 50 | 112 | 247 | (29) | (52) | (154) | 120 | (124) | 148 | (32) |
| Other financial assets | - | - | - | - | - | - | - | - | - | - | - |
| Financial Liabilities | 233 | 345 | 393 | (150) | 92 | (11) | 114 | 266 | (32) | 147 | 164 |
| Direct investment | 59 | 141 | 159 | (136) | 69 | 54 | 118 | 117 | (10) | 132 | 38 |
| Portfolio investment | - | - | - | - | - | - | - | - | - | - | - |
| Financial derivatives and employee stock options | - | - | - | - | - | - | - | - | - | - | - |
| Other investment | 173 | 204 | 234 | (14) | 23 | (65) | (4) | 149 | (22) | 16 | 126 |
| Of which: | | | | | | | | | | | |
| Equity and investment fund shares | (35) | 7 | 43 | (94) | 48 | 28 | 95 | 105 | 43 | 63 | 15 |
| Debt instruments | 267 | 338 | 350 | (57) | 45 | (38) | 19 | 161 | (75) | 84 | 149 |
| Other financial liabilities | - | - | - | - | - | - | - | - | - | - | - |

¹/ BPM6 Statistics includes reserve assets and IMF Program

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.18 - VALUE OF EXPORTS BY EXPORT CATEGORY

| (SBD'000) | | | | | | | | | | |
|------------------|---------------------|---------------------|---------|-----------|--------|---------|----------------------|----------|---------------|----------------------------------|
| Period | TOTAL EXPORTS (fob) | Copra & Coconut Oil | Fish | Logs | Cocoa | Timber | Palm Oil and Kernels | Minerals | Other Exports | Re-exports & Coverage Adjustment |
| Annual | | | | | | | | | | |
| 2018 | 4,260,522 | 96,336 | 447,771 | 2,963,726 | 73,133 | 89,496 | 235,121 | 150,398 | 102,367 | 102,173 |
| 2019 | 3,764,931 | 48,464 | 405,093 | 2,601,012 | 95,027 | 104,790 | 200,952 | 162,411 | 56,667 | 90,514 |
| 2020 | 3,113,154 | 59,589 | 356,636 | 2,017,784 | 64,473 | 126,488 | 260,906 | 150,038 | 25,480 | 51,759 |
| 2021 | 2,980,785 | 83,821 | 475,486 | 1,627,191 | 63,139 | 143,540 | 330,602 | 135,789 | 66,588 | 54,630 |
| 2022 | 2,729,936 | 91,814 | 435,884 | 1,302,125 | 49,315 | 135,209 | 363,421 | 257,104 | 57,030 | 38,034 |
| Quarterly | | | | | | | | | | |
| 2018 | | | | | | | | | | |
| Q1 | 1,106,037 | 37,618 | 80,774 | 793,431 | 5,182 | 21,324 | 74,542 | 46,718 | 34,414 | 12,034 |
| Q2 | 1,032,682 | 22,201 | 113,797 | 715,715 | 32,515 | 20,823 | 55,512 | 33,820 | 9,962 | 28,337 |
| Q3 | 1,045,361 | 24,208 | 144,433 | 678,700 | 18,676 | 29,234 | 48,656 | 48,615 | 42,779 | 10,060 |
| Q4 | 1,076,443 | 12,310 | 108,767 | 775,880 | 16,760 | 18,115 | 56,411 | 21,246 | 15,212 | 51,742 |
| 2019 | | | | | | | | | | |
| Q1 | 1,021,334 | 9,051 | 99,934 | 749,258 | 19,481 | 36,328 | 49,771 | 22,194 | 18,030 | 17,286 |
| Q2 | 1,005,382 | 12,642 | 103,090 | 737,571 | 19,952 | 13,348 | 47,598 | 28,928 | 23,856 | 18,398 |
| Q3 | 883,972 | 13,287 | 104,935 | 562,911 | 26,039 | 27,186 | 51,501 | 55,454 | 9,247 | 33,412 |
| Q4 | 854,243 | 13,484 | 97,134 | 551,272 | 29,555 | 27,928 | 52,083 | 55,835 | 5,534 | 21,418 |
| 2020 | | | | | | | | | | |
| Q1 | 891,947 | 11,661 | 55,694 | 618,461 | 8,544 | 25,626 | 84,700 | 59,963 | 4,023 | 23,276 |
| Q2 | 834,732 | 16,133 | 90,832 | 517,838 | 19,035 | 40,624 | 64,052 | 72,616 | 5,292 | 8,311 |
| Q3 | 719,488 | 15,316 | 108,819 | 459,973 | 17,973 | 30,023 | 54,427 | 13,610 | 7,632 | 11,714 |
| Q4 | 666,987 | 16,480 | 101,291 | 421,512 | 18,921 | 30,215 | 57,727 | 3,850 | 8,532 | 8,459 |
| 2021 | | | | | | | | | | |
| Q1 | 720,904 | 15,775 | 77,692 | 484,390 | 5,766 | 37,345 | 58,683 | 20,554 | 9,754 | 10,945 |
| Q2 | 676,702 | 30,521 | 124,479 | 359,770 | 13,661 | 50,742 | 49,657 | 28,740 | 12,116 | 7,016 |
| Q3 | 741,823 | 11,745 | 133,179 | 359,188 | 32,455 | 33,424 | 112,522 | 42,277 | 6,662 | 10,370 |
| Q4 | 841,356 | 25,780 | 140,135 | 423,843 | 11,257 | 22,029 | 109,740 | 44,218 | 38,055 | 26,299 |
| 2022 | | | | | | | | | | |
| Q1 | 583,064 | 19,362 | 81,934 | 321,300 | 5,878 | 27,248 | 61,379 | 51,411 | 7,284 | 7,268 |
| Q2 | 694,827 | 29,846 | 134,975 | 242,464 | 17,712 | 35,984 | 146,389 | 62,899 | 12,482 | 12,077 |
| Q3 | 748,143 | 21,421 | 120,744 | 395,009 | 17,168 | 33,581 | 99,909 | 37,372 | 16,249 | 6,690 |
| Q4 | 703,903 | 21,185 | 98,231 | 343,353 | 8,557 | 38,396 | 55,744 | 105,423 | 21,016 | 12,000 |
| 2023 | | | | | | | | | | |
| Q1 | 834,495 | 15,141 | 94,276 | 376,258 | 14,532 | 33,427 | 98,626 | 190,108 | 7,219 | 4,908 |
| Q2 | 962,579 | 19,215 | 201,363 | 328,778 | 11,183 | 16,203 | 46,865 | 322,490 | 10,888 | 5,595 |
| Q3 | 965,095 | 24,287 | 177,761 | 375,702 | 18,140 | 24,898 | 76,453 | 227,980 | 13,568 | 26,305 |

Note: (p)provisional estimates

Source: National Statistics Office and Customs & Excise Division, & Central Bank of Solomon Islands

TABLE 1.19 - VALUE OF IMPORTS BY IMPORTS CATEGORY

(SBD'000)

| Period | TOTAL IMPORTS (fob) | Food and Live Animals | Beverages & Tobacco | Crude Mat'l excl. Fuels | Mineral Fuels | Animal Veges & Oil Fats | Chemicals | Basic Manufac- tures | Machinery & Transport Equip. | Miscella- neous | Goods not Specified | Re-imports & Coverage | Freights and Insurance |
|------------------|---------------------------|--------------------------|------------------------|----------------------------|------------------|-------------------------------|-----------|----------------------------|------------------------------------|--------------------|------------------------|--------------------------|---------------------------|
| Annual | | | | | | | | | | | | | |
| 2018 | 4,215,808 | 983,551 | 66,690 | 39,135 | 843,017 | 28,227 | 231,440 | 634,344 | 1,534,521 | 293,014 | 4,531 | 54,769 | -497432 |
| 2019 | 4,063,133 | 978,958 | 72,138 | 39,332 | 925,858 | 32,301 | 257,008 | 718,881 | 1,042,031 | 450,796 | 2,840 | 40,205 | -497216 |
| 2020 | 3,322,892 | 1,026,825 | 65,060 | 28,172 | 741,582 | 44,316 | 216,864 | 556,947 | 746,724 | 276,705 | 5,662 | 17,010 | -402974 |
| 2021 | 3,762,993 | 773,591 | 51,199 | 31,019 | 723,848 | 41,108 | 245,383 | 812,772 | 1,221,513 | 323,186 | 1,344 | 2,776 | -464746 |
| 2022 | 4,460,267 | 976,714 | 63,694 | 47,717 | 1,128,582 | 75,206 | 379,710 | 945,924 | 1,001,912 | 363,364 | 768 | 24,870 | -548195 |
| Quarterly | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | |
| Q1 | 943,544 | 217,455 | 17,407 | 5,361 | 225,598 | 4,778 | 54,183 | 146,967 | 301,937 | 67,481 | 1,219 | 15,820 | -114,662 |
| Q2 | 979,348 | 222,432 | 18,435 | 12,452 | 229,221 | 8,536 | 56,817 | 166,505 | 288,655 | 72,197 | 992 | 11,124 | -108,432 |
| Q3 | 1,033,620 | 247,278 | 15,953 | 8,718 | 205,067 | 6,836 | 56,984 | 161,382 | 347,527 | 79,553 | 914 | 17,663 | -114,332 |
| Q4 | 1,259,296 | 296,386 | 14,896 | 12,605 | 183,131 | 8,076 | 63,456 | 159,490 | 596,403 | 73,782 | | 10,162 | -160,005 |
| 2019 | | | | | | | | | | | | | |
| Q1 | 1,115,356 | 226,823 | 34,694 | 10,667 | 217,381 | 7,540 | 77,006 | 250,746 | 270,890 | 144,995 | 179 | 10,936 | -136,501 |
| Q2 | 974,542 | 260,589 | 13,293 | 10,012 | 165,385 | 7,700 | 70,699 | 186,077 | 289,268 | 79,757 | 927 | 10,867 | -119,106 |
| Q3 | 944,767 | 246,630 | 12,262 | 9,818 | 191,553 | 8,025 | 59,438 | 144,071 | 221,336 | 155,072 | 1,734 | 11,040 | -115,405 |
| Q4 | 1,028,467 | 244,915 | 11,889 | 8,835 | 351,538 | 9,035 | 49,865 | 137,988 | 260,537 | 70,972 | | 7,362 | -126,204 |
| 2020 | | | | | | | | | | | | | |
| Q1 | 739,828 | 190,520 | 15,324 | 5,756 | 195,407 | 7,528 | 41,921 | 116,106 | 180,761 | 58,929 | 879 | 11,142 | -84,444 |
| Q2 | 1,018,619 | 309,050 | 19,761 | 8,842 | 230,335 | 15,539 | 64,574 | 181,601 | 243,597 | 68,848 | 5 | 2,103 | -125,637 |
| Q3 | 884,604 | 330,956 | 13,965 | 7,098 | 178,316 | 11,258 | 61,757 | 136,796 | 170,039 | 79,234 | 1,422 | 2,755 | -108,993 |
| Q4 | 679,841 | 196,300 | 16,010 | 6,475 | 137,525 | 9,990 | 48,612 | 122,445 | 152,326 | 69,693 | 3,355 | 1,011 | -83,900 |
| 2021 | | | | | | | | | | | | | |
| Q1 | 784,729 | 175,471 | 10,086 | 5,709 | 152,798 | 11,525 | 58,670 | 205,019 | 208,529 | 52,772 | 848 | 260 | -96,957 |
| Q2 | 922,547 | 148,785 | 11,984 | 9,032 | 171,690 | 9,910 | 62,242 | 155,528 | 376,395 | 90,246 | 484 | 242 | -113,993 |
| Q3 | 964,719 | 182,407 | 12,555 | 5,498 | 183,643 | 8,927 | 64,440 | 203,816 | 319,558 | 100,803 | 11 | 2,044 | -118,982 |
| Q4 | 1,090,997 | 266,928 | 16,574 | 10,781 | 215,716 | 10,745 | 60,031 | 248,410 | 317,031 | 79,365 | - | 230 | -134,814 |
| 2022 | | | | | | | | | | | | | |
| Q1 | 871,472 | 243,403 | 10,672 | 6,419 | 198,245 | 12,948 | 64,606 | 195,716 | 158,318 | 82,455 | - | 5,696 | -107,006 |
| Q2 | 1,032,359 | 223,148 | 10,188 | 7,784 | 285,160 | 24,832 | 87,806 | 217,442 | 229,193 | 68,690 | - | 5,082 | -126,967 |
| Q3 | 1,213,659 | 204,548 | 18,694 | 21,975 | 257,652 | 17,888 | 110,442 | 283,629 | 326,853 | 114,094 | 768 | 7,019 | -149,135 |
| Q4 | 1,342,776 | 305,615 | 24,140 | 11,540 | 387,525 | 19,538 | 116,855 | 249,136 | 287,548 | 98,125 | | 7,073 | -165,087 |
| 2023 | | | | | | | | | | | | | |
| Q1 | 1,183,019 | 248,795 | 17,134 | 7,695 | 329,187 | 17,360 | 85,734 | 221,286 | 305,797 | 94,382 | - | 1,660 | -146,011 |
| Q2 | 1,055,883 | 247,786 | 14,259 | 12,278 | 229,841 | 12,103 | 89,327 | 253,142 | 241,741 | 83,793 | 1,962 | 1,882 | -130,270 |
| Q3 | 1,477,457 | 418,432 | 22,211 | 28,044 | 241,676 | 13,494 | 88,012 | 266,162 | 482,727 | 95,666 | | 1,492 | -182,423 |

Source: National Statistics Office(SINSO) and Customs & Excise Division, Ministry of Finance & Central Bank of Solomon Islands(CBSI)

TABLE 1.20 - FOREIGN EXCHANGE TRANSACTIONS (FET) - RECEIPT

(SBD'000)

| | 2021 | | | | 2022 | | | | 2023 | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 |
| CURRENT RECEIPTS | | | | | | | | | | | |
| Exports | | | | | | | | | | | |
| Copra | 14,819 | 8,379 | 10,938 | 4,859 | 6,941 | 7,614 | 8,632 | 2,765 | 7,568 | 4,687 | 5,686 |
| Fish | 156,643 | 172,356 | 198,545 | 217,003 | 109,424 | 209,692 | 166,253 | 139,104 | 157,995 | 43,537 | 25,044 |
| Logs | 495,713 | 373,179 | 320,613 | 380,731 | 352,216 | 283,024 | 396,760 | 400,785 | 390,329 | 325,126 | 616,143 |
| Palm oil & kernels | 3,083 | 11,213 | 1,618 | 10,186 | 8,403 | 21,164 | 20,920 | 68 | 19,902 | 9,698 | 6,880 |
| Cocoa | 14,888 | 28,995 | 21,134 | 11,082 | 22,861 | 21,730 | 14,707 | 11,509 | 12,724 | 27,106 | 18,762 |
| Minerals | 5,800 | 9,891 | 8,748 | 7,611 | 10,329 | 10,503 | 22,881 | 15,491 | 38,784 | 81,313 | 86,757 |
| All other | 9,024 | 7,888 | 13,029 | 44,897 | 18,306 | 36,107 | 29,897 | 20,539 | 22,150 | 18,894 | 29,668 |
| Total Exports | 699,971 | 611,900 | 574,625 | 676,369 | 528,479 | 589,834 | 660,050 | 590,261 | 649,452 | 510,361 | 788,940 |
| Services | | | | | | | | | | | |
| Transportation | 8,070 | 13,409 | 8,684 | 6,607 | 2,364 | 5,077 | 9,922 | 6,111 | 6,439 | 2,527 | 4,641 |
| Travel | 416 | 1,012 | 343 | 459 | 436 | 592 | 2,508 | 3,813 | 5,366 | 7,523 | 10,139 |
| Insurance | 723 | 289 | 619 | 1,736 | 682 | 203 | 18,788 | 1,277 | 19,171 | 248 | 21,113 |
| Communication | 3,921 | 4,397 | 9,723 | 3,523 | 8,904 | 9,832 | 11,512 | 5,471 | 5,104 | 4,057 | 10,537 |
| Financial services | 2,572 | 6,029 | 245,543 | 8,907 | 12,114 | 12,150 | 2,868 | 1,298 | 1,163 | 2,720 | 5,207 |
| Royalties & license fees | 95 | 45 | 365 | 591 | 35 | 208 | 666 | 31 | 37 | 59 | 189 |
| Others | 80,511 | 147,903 | 95,601 | 267,815 | 143,393 | 235,957 | 170,431 | 356,014 | 178,666 | 240,494 | 269,430 |
| Total Services | 96,308 | 173,084 | 360,877 | 289,638 | 167,928 | 264,020 | 216,694 | 374,016 | 215,947 | 257,628 | 321,257 |
| Income | | | | | | | | | | | |
| Wages & others | 8,131 | 8,842 | 13,400 | 11,138 | 8,816 | 15,019 | 18,526 | 23,396 | 13,907 | 14,126 | 24,225 |
| Interest, dividends & profits | 6 | - | 39 | - | - | - | 770 | - | - | 662 | - |
| Official interest | 13,280 | 9,717 | 13,411 | 8,289 | 8,026 | 5,362 | 14,442 | 23,372 | 24,219 | 45,614 | 34,750 |
| Other income | 44,234 | 31,336 | 86,278 | 41,752 | 114,837 | 5,638 | 898 | 45,210 | 46,874 | 69,942 | 471 |
| Total income | 65,650 | 49,895 | 113,128 | 61,179 | 131,679 | 26,019 | 34,636 | 91,978 | 84,999 | 130,344 | 59,446 |
| Transfers | | | | | | | | | | | |
| Official | | | | | | | | | | | |
| Cash aid | - | - | - | 676 | - | - | - | - | - | 178,418 | 114,958 |
| Other official | 1,096 | 1,405 | 216 | 706 | 373 | 1,430 | 358 | 5,718 | 167 | 107 | 228 |
| Total official | 1,096 | 1,405 | 216 | 1,381 | 373 | 1,430 | 358 | 5,718 | 167 | 178,525 | 115,186 |
| Private | | | | | | | | | | | |
| Gifts and donations | 8,120 | 11,153 | 12,349 | 17,663 | 13,394 | 17,586 | 23,713 | 30,140 | 35,126 | 30,158 | 18,042 |
| Transfers by temp residents & immigrants | 2,607 | 2,160 | 2,590 | 1,170 | 1,709 | 1,920 | 2,856 | 1,892 | 1,353 | 1,199 | 554 |
| Churches & charitable institutions | 21,922 | 25,827 | 23,023 | 18,175 | 21,920 | 19,983 | 21,480 | 18,165 | 17,752 | 23,180 | 23,506 |
| Foreign Governments | 16,657 | 16,234 | 56,892 | 387,665 | 25,694 | 40,988 | 34,588 | 34,895 | 41,747 | 42,487 | 20,144 |
| International organisations | 76,269 | 181,448 | 137,085 | 108,284 | 62,051 | 71,923 | 70,174 | 60,709 | 51,380 | 44,237 | 77,579 |
| Other Transfers | 2,109 | 14,073 | 1,187 | 1,131 | 1,331 | 1,555 | 2,428 | 2,967 | 4,387 | 4,446 | 2,327 |
| Total Private Transfers | 127,685 | 250,896 | 233,126 | 534,087 | 126,099 | 153,955 | 155,239 | 148,768 | 151,745 | 145,708 | 142,151 |
| Total Transfers | 128,781 | 252,301 | 233,342 | 535,469 | 126,472 | 155,385 | 155,596 | 154,487 | 151,911 | 324,233 | 257,338 |
| Total Current Receipts | 990,709 | 1,087,180 | 1,281,972 | 1,562,655 | 954,558 | 1,035,257 | 1,066,976 | 1,210,741 | 1,102,310 | 1,222,565 | 1,426,980 |
| Capital Account | | | | | | | | | | | |
| Private | | | | | | | | | | | |
| Investment grants | 6,300 | 8,999 | 19,669 | 10,469 | 6,896 | 3,375 | 11,674 | 20,340 | 710 | 187 | 7,849 |
| Direct investment | 168 | 86 | - | - | - | - | - | - | 63 | 1,646 | - |
| Loans | 25,116 | 42,792 | 16,981 | 11,191 | 34,250 | 54,477 | 32,882 | 25,864 | 110,148 | 43,654 | 79,408 |
| Other foreign investment | 7,118 | 8,393 | - | 1 | 14 | - | - | - | - | - | 30 |
| Total Private Inflows | 38,703 | 60,269 | 36,649 | 21,661 | 41,160 | 57,853 | 44,556 | 46,203 | 110,920 | 45,487 | 87,287 |
| Official | | | | | | | | | | | |
| Investment grants | 62,127 | 281,018 | 75,805 | 22,025 | 113,895 | 191,680 | 209,248 | 175,114 | 161,256 | 51,573 | 48,599 |
| Loans | - | - | - | - | - | - | - | - | - | - | - |
| Central Bank | - | - | - | 17,815 | - | - | - | - | - | - | - |
| IMF transactions | - | 1,180 | - | 1 | - | - | - | - | - | - | - |
| Total Official Inflows | 62,127 | 282,198 | 75,805 | 39,840 | 113,895 | 191,680 | 209,248 | 175,114 | 161,256 | 51,573 | 48,599 |
| Total Capital Receipts | 100,830 | 342,468 | 112,455 | 1,786,729 | 155,055 | 249,533 | 253,804 | 221,318 | 272,176 | 97,060 | 135,886 |
| TOTAL RECEIPTS | 1,091,539 | 1,429,648 | 1,394,427 | 1,758,841 | 1,109,612 | 1,284,790 | 1,320,781 | 1,432,059 | 1,374,485 | 1,319,626 | 1,562,867 |

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.21 - FOREIGN EXCHANGE TRANSACTIONS (FET)-PAYMENTS

(SBD'000)

| | 2021 | | | | 2022 | | | | 2023 | | |
|-------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 |
| IMPORTS | | | | | | | | | | | |
| Oil imports | 199,013 | 123,584 | 136,003 | 195,230 | 181,585 | 360,973 | 289,284 | 322,748 | 258,267 | 229,841 | 321,394 |
| Food Imports | 157,147 | 144,872 | 162,442 | 223,207 | 185,538 | 191,567 | 244,710 | 194,393 | 239,123 | 211,755 | 309,739 |
| Beverages & tobacco | 9,837 | 7,347 | 23,750 | 19,888 | 15,315 | 24,277 | 22,408 | 20,134 | 30,593 | 26,973 | 14,973 |
| Plants,vehicles & transport equipmt | 72,821 | 64,615 | 79,204 | 90,417 | 70,060 | 76,394 | 103,079 | 109,425 | 137,670 | 123,619 | 86,704 |
| Building & Construction Mat. | 39,860 | 37,159 | 82,727 | 106,443 | 91,480 | 92,045 | 80,006 | 135,876 | 124,441 | 79,967 | 75,975 |
| Chemical | 16,139 | 19,888 | 22,899 | 21,682 | 15,841 | 21,580 | 31,069 | 22,673 | 19,392 | 14,555 | 22,321 |
| Other imports | 119,596 | 156,360 | 199,613 | 211,899 | 177,667 | 216,250 | 245,629 | 249,508 | 229,904 | 252,602 | 219,964 |
| Total Imports | 614,413 | 553,826 | 706,637 | 868,764 | 737,486 | 983,085 | 1,016,186 | 1,054,756 | 1,039,390 | 939,312 | 1,051,070 |
| SERVICE | | | | | | | | | | | |
| Transportation | 31,453 | 22,176 | 32,250 | 34,192 | 26,939 | 32,045 | 48,465 | 44,313 | 55,097 | 36,824 | 53,693 |
| Travel | 1,266 | 972 | 707 | 1,002 | 2,566 | 6,167 | 12,116 | 9,674 | 9,216 | 9,479 | 12,810 |
| Insurance | 8,463 | 2,153 | 19,469 | 12,542 | 12,753 | 11,584 | 10,741 | 4,142 | 18,650 | 12,363 | 4,230 |
| Communication | 12,154 | 43,548 | 58,970 | 44,744 | 43,072 | 49,411 | 60,038 | 65,436 | 42,897 | 63,244 | 54,732 |
| Financial | 14,966 | 13,459 | 30,805 | 22,730 | 12,011 | 15,106 | 14,672 | 17,959 | 8,110 | 23,693 | 17,374 |
| Royalties & license fees | 3,033 | 6,799 | 1,331 | 2,745 | 1,793 | 2,461 | 1,202 | 2,027 | 2,201 | 2,708 | 3,324 |
| Others | 149,345 | 151,218 | 218,152 | 191,333 | 199,241 | 330,335 | 255,597 | 334,175 | 276,880 | 418,949 | 354,337 |
| Total Services | 220,680 | 240,326 | 361,684 | 309,289 | 298,375 | 447,109 | 402,831 | 477,726 | 413,050 | 567,260 | 500,501 |
| INCOME | | | | | | | | | | | |
| Wages & others | 16,263 | 13,095 | 15,253 | 16,654 | 16,584 | 44,043 | 24,011 | 18,947 | 21,962 | 15,658 | 15,493 |
| Interest, dividends & profits | 3,955 | 86,575 | 21,447 | 98,116 | 28,441 | 79,183 | 69,294 | 55,310 | 36,423 | 71,491 | 27,978 |
| Official interest | 4,597 | 3,743 | 11,317 | 3,606 | 4,383 | 7,451 | 6,510 | 6,585 | 4,597 | 3,299 | 10,313 |
| Other Income | - | - | 10 | 7,592 | - | - | 4,987 | 12,008 | 546 | 482 | 353 |
| Total Income payments | 24,816 | 103,413 | 48,028 | 125,968 | 49,408 | 130,677 | 104,802 | 92,851 | 63,529 | 90,929 | 54,137 |
| TRANSFERS | | | | | | | | | | | |
| SI Govt foreign offices | 7,963 | 11,447 | 4,133 | 4,914 | 6,797 | 6,586 | 8,072 | 5,090 | 5,381 | 81 | 4,406 |
| SI Govt current payments | 28,807 | 42,317 | 12,128 | 9,766 | 30,493 | 18,010 | 25,823 | 5,843 | 36,845 | 11,058 | 33,285 |
| Gifts & donations | 14,080 | 22,545 | 41,390 | 39,794 | 47,647 | 49,266 | 72,250 | 53,510 | 57,907 | 58,411 | 55,364 |
| Transfers by temporary residents | 35,080 | 29,589 | 16,418 | 9,491 | 17,666 | 18,870 | 14,979 | 39,471 | 19,218 | 11,286 | 8,507 |
| Other transfers | 144 | 274 | 313 | 323 | 168 | 238 | 36 | 805 | 121 | 27 | 168 |
| Total transfers | 86,075 | 106,172 | 74,381 | 64,288 | 102,771 | 92,970 | 121,160 | 104,719 | 119,472 | 80,862 | 101,730 |
| Total Current Payments | 945,983 | 1,003,737 | 1,190,730 | 1,368,308 | 1,188,041 | 1,653,840 | 1,644,979 | 1,730,052 | 1,635,442 | 1,678,363 | 1,707,438 |
| CAPITAL ACCOUNT | | | | | | | | | | | |
| PRIVATE | | | | | | | | | | | |
| Loan repayments | 14,526 | 5,490 | 1,409 | 19,344 | 7,516 | 27,297 | 939 | 2,683 | 866 | 5,525 | 22,222 |
| Capital repatriation | - | 8 | - | 21 | - | - | 56 | - | - | - | 564 |
| Emigrant transfers | 2,319 | 74 | 122 | 360 | 269 | 471 | 12,948 | 8,060 | 120 | 232 | 18,473 |
| Other payments | - | 12 | 462 | 1,476 | 524 | - | 4,004 | - | 1,175 | 370 | 4,025 |
| Total private outflows | 16,845 | 5,584 | 1,993 | 21,201 | 8,309 | 27,768 | 17,947 | 10,743 | 2,160 | 6,127 | 45,284 |
| OFFICAL | | | | | | | | | | | |
| Govt loans | 9,223 | 9,228 | 9,993 | 11,565 | 10,219 | 11,474 | 3,348 | 11,442 | 9,757 | 16,294 | 9,412 |
| CBSI | - | - | - | - | - | - | - | - | - | - | - |
| IMF transactions | - | - | - | - | - | - | - | - | - | 2,845 | - |
| Total Official Outflows | 9,223 | 9,228 | 9,993 | 11,565 | 10,219 | 11,474 | 3,348 | 11,442 | 9,757 | 19,139 | 9,412 |
| Total Capital Payments | 26,068 | 14,812 | 11,986 | 32,766 | 18,528 | 39,241 | 26,798 | 22,185 | 11,917 | 25,266 | 54,696 |
| TOTAL PAYMENTS | 972,051 | 1,018,549 | 1,202,716 | 1,401,074 | 1,206,569 | 1,693,081 | 1,671,778 | 1,752,237 | 1,647,359 | 1,703,629 | 1,762,134 |

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.22 - EXCHANGE RATES
(SBD per foreign currency)

| Period Average | USD | AUD | POUND (sterling) | YEN (per 100) | NZD | EURO | S D R |
|-------------------------|------|------|---------------------|------------------|------|------|-------|
| <u>Annual</u> | | | | | | | |
| 2018 | 7.95 | 5.95 | 10.61 | 7.20 | 5.51 | 9.39 | 11.26 |
| 2019 | 8.17 | 5.68 | 10.43 | 7.50 | 5.39 | 9.15 | 11.29 |
| 2020 | 8.21 | 5.67 | 10.54 | 7.69 | 5.34 | 9.37 | 11.40 |
| 2021 | 8.03 | 6.04 | 11.05 | 7.32 | 5.68 | 9.50 | 11.40 |
| 2022 | 8.16 | 5.66 | 10.09 | 6.25 | 5.18 | 8.59 | 10.91 |
| <u>Quarterly</u> | | | | | | | |
| <u>2018</u> | | | | | | | |
| Mar | 7.78 | 6.12 | 10.82 | 7.18 | 5.66 | 9.56 | 11.26 |
| Jun | 7.90 | 5.98 | 10.76 | 7.25 | 5.57 | 9.43 | 11.30 |
| Sep | 8.03 | 5.87 | 10.46 | 7.20 | 5.37 | 9.34 | 11.25 |
| Dec | 8.10 | 5.81 | 10.42 | 7.17 | 5.43 | 9.24 | 11.23 |
| <u>2019</u> | | | | | | | |
| Mar | 8.09 | 5.76 | 10.53 | 7.35 | 5.51 | 9.19 | 11.26 |
| Jun | 8.14 | 5.70 | 10.46 | 7.41 | 5.39 | 9.14 | 11.27 |
| Sep | 8.22 | 5.63 | 10.13 | 7.66 | 5.33 | 9.14 | 11.30 |
| Dec | 8.25 | 5.63 | 10.61 | 7.59 | 5.31 | 9.13 | 11.34 |
| <u>2020</u> | | | | | | | |
| Mar | 8.24 | 5.43 | 10.55 | 7.56 | 5.23 | 9.08 | 11.16 |
| Jun | 8.33 | 5.47 | 10.34 | 7.75 | 5.15 | 9.17 | 11.40 |
| Sep | 8.21 | 5.87 | 10.60 | 7.73 | 5.43 | 9.59 | 11.53 |
| Dec | 8.08 | 5.90 | 10.68 | 7.73 | 5.54 | 9.63 | 11.51 |
| <u>2021</u> | | | | | | | |
| Mar | 8.01 | 6.19 | 11.03 | 7.57 | 5.76 | 9.66 | 11.35 |
| Jun | 7.99 | 6.16 | 11.17 | 7.31 | 5.72 | 9.63 | 11.47 |
| Sep | 8.06 | 5.92 | 11.11 | 7.32 | 5.64 | 9.50 | 11.46 |
| Dec | 8.07 | 5.88 | 10.87 | 7.10 | 5.61 | 9.23 | 11.33 |
| <u>2022</u> | | | | | | | |
| Mar | 8.08 | 5.84 | 10.85 | 6.96 | 5.46 | 9.08 | 11.27 |
| Jun | 8.10 | 5.79 | 10.18 | 6.25 | 5.27 | 8.63 | 10.91 |
| Sep | 8.23 | 5.63 | 9.69 | 5.95 | 5.05 | 8.29 | 10.76 |
| Dec | 8.22 | 5.40 | 9.64 | 5.82 | 4.96 | 8.38 | 10.70 |
| <u>2023</u> | | | | | | | |
| Mar | 8.28 | 5.67 | 10.07 | 6.27 | 5.22 | 8.89 | 11.09 |
| Jun | 8.34 | 5.57 | 10.43 | 6.08 | 5.16 | 9.08 | 11.18 |
| Sep | 8.41 | 5.51 | 10.65 | 5.82 | 5.09 | 9.15 | 11.16 |
| <u>Monthly</u> | | | | | | | |
| <u>2023</u> | | | | | | | |
| Jan | 8.26 | 5.75 | 10.12 | 6.35 | 5.30 | 8.92 | 11.15 |
| Feb | 8.26 | 5.71 | 9.99 | 6.24 | 5.21 | 8.85 | 11.02 |
| Mar | 8.32 | 5.55 | 10.09 | 6.22 | 5.16 | 8.90 | 11.11 |
| Apr | 8.33 | 5.58 | 10.36 | 6.24 | 5.17 | 9.13 | 11.24 |
| May | 8.34 | 5.54 | 10.41 | 6.09 | 5.19 | 9.07 | 11.18 |
| Jun | 8.35 | 5.59 | 10.53 | 5.91 | 5.11 | 9.04 | 11.13 |
| Jul | 8.36 | 5.64 | 10.77 | 5.93 | 5.21 | 9.25 | 11.13 |
| Aug | 8.40 | 5.45 | 10.67 | 5.80 | 5.04 | 9.16 | 11.20 |
| Sep | 8.45 | 5.43 | 10.50 | 5.73 | 5.01 | 9.04 | 11.16 |

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.23 - GOVERNMENT SECURITIES BY HOLDER AND INSTRUMENT

(SBD'000)

| DEVELOPMENT & TREASURY BONDS AMORTIZED | | | | | | | | | AUCTION TREASURY BILLS | | | | |
|--|------------------------|--------------|---------|--------|----------------------------------|---------|--------|---------|------------------------|------------------|---------|---------|---------|
| End of Period | Financial Corporations | | | | Nonfinancial Public Corporations | | Others | Total | Financial Corporation | | | | Others |
| | Grand total | Central Bank | SINPF* | POB | Solomon Power | SIPA** | Public | | Central Bank | Commercial Banks | SINPF | Total | Private |
| | | | | | | | | | | | | | |
| <u>Annual</u> | | | | | | | | | | | | | |
| 2018 | 245,542 | 4,962 | 150,000 | 0 | 30,000 | 0 | | 184,962 | 69 | 24,353 | 28,206 | 52,629 | 7,951 |
| 2019 | 273,358 | 4,962 | 150,000 | 0 | 30,000 | 0 | | 184,962 | 815 | 32,718 | 47,463 | 80,996 | 7,400 |
| 2020 | 451,625 | 64,962 | 210,000 | 0 | 70,000 | 20,000 | | 364,962 | 10 | 44,071 | 34,362 | 78,443 | 8,220 |
| 2021 | 748,659 | 185,808 | 270,000 | 50,000 | 70,000 | 80,000 | | 655,808 | 39 | 40,711 | 43,976 | 84,726 | 8,125 |
| 2022 | 818,319 | 185,187 | 307,000 | 50,000 | 95,714 | 80,000 | 1,100 | 717,901 | 69 | 47,452 | 45,566 | 93,087 | 7,331 |
| <u>Quarterly</u> | | | | | | | | | | | | | |
| <u>2018</u> | | | | | | | | | | | | | |
| Mar | 193,871 | 4,962 | 150,000 | | 0 | 0 | | 154,962 | 10 | 15,015 | 18,253 | 33,278 | 5,630 |
| Jun | 194,939 | 4,963 | 150,000 | | 0 | 0 | | 154,963 | 109 | 15,328 | 19,217 | 34,654 | 5,322 |
| Sep | 201,036 | 4,962 | 150,000 | | 0 | 0 | | 154,962 | 208 | 16,003 | 22,801 | 39,012 | 7,062 |
| Dec | 245,542 | 4,962 | 150,000 | | 30,000 | 0 | | 184,962 | 69 | 24,353 | 28,206 | 52,629 | 7,951 |
| <u>2019</u> | | | | | | | | | | | | | |
| Mar | 257,598 | 4,962 | 150,000 | | 30,000 | 0 | | 184,962 | 89 | 29,392 | 35,376 | 64,857 | 7,778 |
| Jun | 266,925 | 4,962 | 150,000 | | 30,000 | 0 | | 184,962 | 30 | 33,577 | 39,088 | 72,695 | 9,268 |
| Sep | 274,903 | 4,962 | 150,000 | | 30,000 | 0 | | 184,962 | 864 | 36,279 | 44,523 | 81,667 | 8,274 |
| Dec | 273,358 | 4,962 | 150,000 | | 30,000 | 0 | | 184,962 | 815 | 32,718 | 47,463 | 80,996 | 7,400 |
| <u>2020</u> | | | | | | | | | | | | | |
| Mar | 268,385 | 4,962 | 150,000 | | 30,000 | 0 | | 184,962 | 480 | 35,739 | 39,650 | 75,869 | 7,553 |
| Jun | 384,802 | 4,962 | 210,000 | | 70,000 | 20,000 | | 304,962 | 10 | 42,893 | 27,350 | 70,253 | 9,587 |
| Sep | 390,648 | 4,962 | 210,000 | | 70,000 | 20,000 | | 304,962 | 10 | 46,578 | 30,117 | 76,705 | 8,981 |
| Dec | 451,625 | 64,962 | 210,000 | | 70,000 | 20,000 | | 364,962 | 10 | 44,071 | 34,362 | 78,443 | 8,220 |
| <u>2021</u> | | | | | | | | | | | | | |
| Mar | 453,352 | 64,962 | 210,000 | | 70,000 | 20,000 | | 364,962 | 89 | 41,985 | 36,444 | 78,518 | 9,872 |
| Jun | 454,290 | 64,962 | 210,000 | | 70,000 | 20,000 | | 364,962 | 78 | 41,456 | 39,397 | 80,931 | 8,397 |
| Sep | 629,569 | 125,070 | 270,000 | 50,000 | 70,000 | 20,000 | | 535,070 | 108 | 41,640 | 43,249 | 84,997 | 9,502 |
| Dec | 748,659 | 185,808 | 270,000 | 50,000 | 70,000 | 80,000 | | 655,808 | 39 | 40,711 | 43,976 | 84,726 | 8,125 |
| <u>2022</u> | | | | | | | | | | | | | |
| Mar | 748,357 | 187,684 | 270,000 | 50,000 | 70,000 | 80,000 | | 657,684 | 20 | 44,061 | 38,556 | 82,637 | 8,036 |
| Jun | 749,237 | 185,062 | 270,000 | 50,000 | 70,000 | 80,000 | | 655,062 | 148 | 42,988 | 42,825 | 85,961 | 8,213 |
| Sep | 770,494 | 187,656 | 270,000 | 50,000 | 67,900 | 80,000 | | 655,556 | 177 | 45,614 | 61,021 | 106,812 | 8,126 |
| Dec | 818,319 | 185,187 | 307,000 | 50,000 | 95,714 | 80,000 | 1,100 | 717,901 | 69 | 47,452 | 45,566 | 93,087 | 7,331 |
| <u>2023</u> | | | | | | | | | | | | | |
| Mar | 846,956 | 187,221 | 327,000 | 43,750 | 95,714 | 100,000 | 1,100 | 753,685 | 50 | 48,246 | 37,075 | 85,371 | 7,900 |
| Jun | 920,316 | 185,136 | 364,583 | 43,750 | 93,571 | 100,000 | 3,100 | 787,041 | 88 | 48,716 | 76,362 | 125,166 | 8,109 |
| Sep | 942,112 | 187,348 | 365,620 | 37,500 | 93,571 | 100,000 | 3,100 | 784,040 | 217 | 48,422 | 100,902 | 149,541 | 8,532 |

Note: * SINPF - Solomon Island National Provident Fund

** SIPA- Solomon Island Ports Authority

Source : Central Bank of Solomon Islands (CBSI)

TABLE 1.24 - GROSS AND NET GOVERNMENT DOMESTIC DEBT BY INSTRUMENT AND HOLDER

(SBD'000)

| End of Period | Financial Corporations | | | | | | Nonfinancial Public Corporations | | Private | Gross Domestic Debt | Net Domestic Debt |
|------------------|------------------------|-------------|------------|------------------|-------------|----------|----------------------------------|-------------------------|----------------|---------------------|-------------------|
| | Central Bank | | | Commercial Banks | | | SINPF | State owned Enterprises | Others | | |
| | T. Bills & Bonds | SIG Deposit | Net Debt | T. Bills & Bonds | SIG Deposit | Net Debt | T. Bills & Bonds | T.Bills& Bonds | T.Bills& Bonds | | |
| Annual | | | | | | | | | | | |
| 2018 | 5,032 | 1,031,720 | -1,026,688 | 24,353 | 281,799 | -257,446 | 178,206 | 30,000 | 7,951 | 245,542 | -1,067,977 |
| 2019 | 5,777 | 866,472 | -860,695 | 32,718 | 310,010 | -277,292 | 197,463 | 30,000 | 7,400 | 273,358 | -903,124 |
| 2020 | 64,972 | 849,769 | -784,797 | 44,071 | 408,358 | -364,287 | 244,362 | 90,000 | 8,220 | 451,625 | -806,502 |
| 2021 | 185,847 | 728,161 | -542,314 | 90,711 | 423,349 | -332,638 | 313,976 | 150,000 | 8,125 | 748,659 | -402,851 |
| 2022 | 185,256 | 522,738 | -337,482 | 97,452 | 304,682 | -207,230 | 352,566 | 175,714 | 7,331 | 818,319 | -9,101 |
| Quarterly | | | | | | | | | | | |
| 2018 | | | | | | | | | | | |
| Mar | 4,972 | 1,083,192 | -1,078,220 | 15,015 | 247,181 | -232,166 | 168,253 | 0 | 5,630 | 193,871 | -1,136,503 |
| Jun | 5,071 | 1,229,965 | -1,224,894 | 15,328 | 231,806 | -216,478 | 169,217 | 0 | 5,322 | 194,939 | -1,266,833 |
| Sep | 5,170 | 961,992 | -956,822 | 16,003 | 262,144 | -246,141 | 172,801 | 0 | 7,062 | 201,036 | -1,023,100 |
| Dec | 5,032 | 1,031,720 | -1,026,688 | 24,353 | 281,799 | -257,446 | 178,206 | 30,000 | 7,951 | 245,542 | -1,067,977 |
| 2019 | | | | | | | | | | | |
| Mar | 5,052 | 1,075,410 | -1,070,359 | 29,392 | 376,905 | -347,513 | 185,376 | 30,000 | 7,778 | 257,598 | -1,194,717 |
| Jun | 4,992 | 1,278,723 | -1,273,731 | 33,577 | 284,281 | -250,704 | 189,088 | 30,000 | 9,268 | 266,925 | -1,296,079 |
| Sep | 5,827 | 1,005,039 | -999,212 | 36,279 | 353,594 | -317,315 | 194,523 | 30,000 | 8,274 | 274,903 | -1,083,730 |
| Dec | 5,777 | 866,472 | -860,695 | 32,718 | 310,010 | -277,292 | 197,463 | 30,000 | 7,400 | 273,358 | -903,124 |
| 2020 | | | | | | | | | | | |
| Mar | 5,443 | 892,438 | -886,996 | 35,739 | 354,497 | -318,758 | 189,650 | 30,000 | 7,553 | 268,385 | -978,551 |
| Jun | 4,972 | 1,197,182 | -1,192,210 | 42,893 | 376,520 | -333,627 | 237,350 | 90,000 | 9,587 | 384,802 | -1,188,900 |
| Sep | 4,972 | 1,128,076 | -1,123,104 | 46,578 | 415,101 | -368,523 | 240,117 | 90,000 | 8,981 | 390,648 | -1,152,529 |
| Dec | 64,972 | 849,769 | -784,797 | 44,071 | 408,358 | -364,287 | 244,362 | 90,000 | 8,220 | 451,625 | -806,502 |
| 2021 | | | | | | | | | | | |
| Mar | 65,051 | 1,063,021 | -997,970 | 41,985 | 388,841 | -346,856 | 246,444 | 90,000 | 9,872 | 453,352 | -998,510 |
| Jun | 65,040 | 940,794 | -875,754 | 41,456 | 279,231 | -237,775 | 249,397 | 90,000 | 8,397 | 454,290 | -765,735 |
| Sep | 125,178 | 618,689 | -493,510 | 91,640 | 360,192 | -268,552 | 313,249 | 90,000 | 9,502 | 629,569 | -349,311 |
| Dec | 185,847 | 728,161 | -542,314 | 90,711 | 423,349 | -332,638 | 313,976 | 150,000 | 8,125 | 748,659 | -402,851 |
| 2022 | | | | | | | | | | | |
| Mar | 187,704 | 978,104 | -790,400 | 94,061 | 299,534 | -205,473 | 308,556 | 150,000 | 8,036 | 748,357 | -529,281 |
| Jun | 185,210 | 942,129 | -756,918 | 92,988 | 323,897 | -230,909 | 312,825 | 150,000 | 8,213 | 749,237 | -516,789 |
| Sep | 187,833 | 830,455 | -642,622 | 95,614 | 304,682 | -209,068 | 331,021 | 147,900 | 8,126 | 770,494 | -364,642 |
| Dec | 185,256 | 522,738 | -337,482 | 97,452 | 315,244 | -217,792 | 352,566 | 175,714 | 7,331 | 818,319 | -19,663 |
| 2023 | | | | | | | | | | | |
| Mar | 187,270 | 544,616 | -357,345 | 91,996 | 390,179 | -298,183 | 364,075 | 195,714 | 7,900 | 846,956 | -87,839 |
| Jun | 185,225 | 617,049 | -431,824 | 92,466 | 493,232 | -400,766 | 440,945 | 193,571 | 8,109 | 920,316 | -189,965 |
| Sep | 187,565 | 453,456 | -265,891 | 85,922 | 516,065 | -430,143 | 466,522 | 193,571 | 8,532 | 942,112 | -27,408 |

Note: Bonds include - Development Bond, Restructured Bonds, Armotised Bonds.

: others - Comprise of Insurance Companies & Public

Source: Central Bank of Solomon Islands.(CBSI)

TABLE 1.25 GOVERNMENT REVENUES AND EXPENDITURES

(SBD'000)

| Year SI \$'000 | 2021 | | | | 2022 | | | | 2023 | | |
|--------------------------------------|---------|-----------|-----------|-----------|---------|---------|-----------|-----------|---------|-----------|-----------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 |
| Revenue | 735,095 | 1,043,913 | 902,549 | 1,026,152 | 721,323 | 909,680 | 1,002,781 | 923,654 | 754,481 | 821,845 | 854,157 |
| Taxes | 645,837 | 618,981 | 667,583 | 708,955 | 551,505 | 622,965 | 731,930 | 734,056 | 679,335 | 679,144 | 753,764 |
| Income and profits | 225,734 | 214,692 | 252,155 | 253,250 | 203,609 | 246,200 | 280,107 | 252,865 | 235,800 | 245,658 | 282,640 |
| Property | 11,675 | 13,105 | 11,437 | 11,585 | | | | | | | |
| Goods and Services | 143,220 | 155,868 | 145,397 | 149,909 | 135,826 | 169,207 | 189,294 | 183,220 | 164,954 | 159,986 | 180,436 |
| International Trade and Transactions | 265,208 | 235,316 | 258,594 | 294,211 | 212,070 | 207,558 | 262,529 | 297,971 | 278,581 | 273,500 | 290,688 |
| Social contributions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Grants | 39,268 | 337,293 | 53,488 | 243,224 | 104,145 | 168,564 | 211,384 | 127,565 | 35,673 | 75,934 | 573 |
| Other revenues | 49,989 | 87,639 | 181,478 | 73,973 | 65,673 | 118,151 | 59,467 | 62,033 | 39,473 | 66,766 | 99,821 |
| Expenditure | 712,292 | 1,178,555 | 1,123,034 | 846,596 | 651,517 | 979,014 | 1,098,699 | 1,203,918 | 755,724 | 1,011,106 | 1,290,393 |
| Recurrent Expense | 712,292 | 881,357 | 885,972 | 643,510 | 651,517 | 906,638 | 879,280 | 1,018,276 | 736,393 | 807,560 | 1,140,452 |
| Compensation of employees | 301,050 | 330,922 | 366,858 | 353,807 | 389,419 | 399,418 | 386,883 | 460,230 | 364,869 | 394,977 | 438,909 |
| Purchases of goods and services | 236,143 | 400,340 | 393,713 | 220,196 | 173,404 | 384,485 | 304,273 | 468,367 | 203,584 | 319,037 | 530,196 |
| Interest | 7,487 | 8,905 | 2,312 | 7,850 | 11,140 | 11,079 | 11,104 | 10,545 | 10,952 | 10,062 | 13,517 |
| Benefits and Transfers | 167,612 | 141,189 | 123,089 | 61,656 | 77,554 | 111,656 | 177,020 | 79,134 | 156,988 | 83,484 | 157,831 |
| Subsidies | 16,561 | 13,950 | 12,162 | 6,092 | 7,663 | 11,032 | 17,490 | 7,819 | | | |
| Grants | 81,861 | 68,956 | 60,116 | 30,113 | 37,877 | 54,532 | 86,456 | 38,649 | | | |
| Social benefits | 23,376 | 19,691 | 17,166 | 8,599 | 10,816 | 15,572 | 24,688 | 11,036 | | | |
| Other payments | 46,451 | 39,128 | 34,112 | 17,087 | 21,493 | 30,944 | 49,058 | 21,931 | | | |
| Capital Spending | | | | | | | | | | | |
| Purchases of nonfinancial assets | 0 | 297,198 | 237,063 | 203,086 | 0 | 72,376 | 219,418 | 185,642 | 19,331 | 203,546 | 149,941 |
| Fixed assets | 0 | 288,794 | 230,359 | 197,343 | 0 | 70,329 | 213,213 | 180,393 | | | |
| Nonproduced assets | 0 | 8,405 | 6,704 | 5,743 | 0 | 2,047 | 6,205 | 5,250 | | | |
| Surplus/Deficit | 22,802 | -134,642 | -220,485 | 179,556 | 69,806 | -69,334 | -95,918 | -280,264 | -1,243 | -189,261 | -436,236 |

Note: CBSI classifies government finance data according to IMF's GFSM 2014 standards and classifications.

Source: Ministry of Finance and Treasury (MOFT)

TABLE 1.26a NATIONAL CONSUMER PRICE INDEX*
(2017=100)

| End of Period | Food & Non-alcoholic Beverages | Alcoholic, Beverages & Tobacco Narcotics | Clothing & Footwear | Housing, water, electricity, gas & other fuels | Furniture, household equipment & routine household maintenance | Health | Transport | Communication | Recreation & Culture | Education | Restaurants & Hotels | Miscellaneous goods & services | Domestic Items | Imported Items | All Items | Headline Inflation (YoY % change) | Core Inflation (YoY % change) |
|--------------------------|--------------------------------|--|---------------------|--|--|--------|-----------|---------------|----------------------|-----------|----------------------|--------------------------------|----------------|----------------|-----------|-----------------------------------|-------------------------------|
| Weight | 34.3 | 12.4 | 2.6 | 16.6 | 3.0 | 0.3 | 17.5 | 6.3 | 1.4 | 2.7 | 1.4 | 1.5 | 67.4 | 32.7 | 100 | | |
| Quarterly Average | | | | | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | | | | | |
| Mar | 101.8 | 116.0 | 100.4 | 101.8 | 99.5 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 105.5 | 99.4 | 104.8 | 100.5 | 103.4 | 4.0 | 3.0 |
| Jun | 103.0 | 106.3 | 100.1 | 102.0 | 99.6 | 100.0 | 103.7 | 100.0 | 100.0 | 122.7 | 105.5 | 98.7 | 104.4 | 100.7 | 103.2 | 2.4 | 1.7 |
| Sep | 102.6 | 110.3 | 100.1 | 101.5 | 98.4 | 100.0 | 104.2 | 100.0 | 100.0 | 122.7 | 104.5 | 98.9 | 104.9 | 100.4 | 103.4 | 3.4 | 1.0 |
| Dec | 100.2 | 116.4 | 100.1 | 103.6 | 97.3 | 100.0 | 106.5 | 100.0 | 100.0 | 122.7 | 104.0 | 98.9 | 105.2 | 101.3 | 104.0 | 4.2 | 0.7 |
| 2019 | | | | | | | | | | | | | | | | | |
| Mar | 101.8 | 115.9 | 100.3 | 108.6 | 97.0 | 100.0 | 101.5 | 100.0 | 100.0 | 128.9 | 104.0 | 98.9 | 107.5 | 98.6 | 104.5 | 1.1 | 1.5 |
| June | 100.2 | 116.1 | 100.3 | 107.6 | 96.5 | 99.8 | 103.9 | 100.0 | 100.2 | 128.8 | 103.8 | 99.1 | 106.8 | 99.2 | 104.2 | 1.0 | 1.2 |
| Sept | 101.7 | 119.1 | 100.2 | 107.6 | 96.4 | 99.4 | 103.9 | 100.0 | 101.0 | 128.4 | 103.4 | 99.6 | 108.3 | 99.0 | 106.2 | 1.8 | 1.8 |
| Dec | 102.4 | 128.2 | 100.2 | 108.9 | 96.5 | 99.4 | 104.1 | 100.0 | 101.0 | 128.4 | 103.4 | 99.6 | 109.9 | 100.7 | 106.8 | 2.8 | 2.6 |
| 2020 | | | | | | | | | | | | | | | | | |
| Mar | 104.0 | 171.1 | 99.9 | 109.4 | 96.9 | 108.4 | 104.0 | 100.0 | 101.0 | 128.4 | 103.4 | 99.3 | 118.5 | 100.7 | 112.6 | 7.8 | 1.0 |
| Jun | 105.1 | 159.6 | 99.9 | 107.7 | 96.7 | 108.5 | 97.5 | 100.0 | 100.9 | 128.4 | 103.4 | 99.7 | 116.8 | 96.9 | 110.2 | 5.7 | 1.0 |
| Sep | 102.9 | 130.4 | 100.0 | 106.6 | 96.9 | 108.5 | 95.9 | 100.0 | 100.9 | 128.4 | 103.4 | 99.9 | 110.4 | 95.5 | 105.4 | 0.2 | 0.5 |
| Dec | 99.3 | 134.5 | 99.9 | 107.7 | 96.7 | 108.5 | 96.2 | 100.0 | 101.0 | 128.4 | 103.4 | 100.0 | 110.6 | 93.6 | 104.9 | -1.8 | -1.5 |
| 2021 | | | | | | | | | | | | | | | | | |
| Mar | 99.2 | 170.7 | 102.2 | 115.3 | 93.5 | 106.9 | 97.9 | 100.0 | 101.2 | 124.4 | 104.1 | 99.7 | 119.2 | 93.6 | 110.7 | -2.4 | -1.7 |
| Jun | 100.6 | 152.8 | 101.9 | 116.4 | 93.7 | 106.2 | 100.1 | 100.0 | 101.5 | 124.5 | 103.2 | 101.9 | 117.0 | 94.7 | 109.6 | -1.2 | -0.8 |
| Sep | 100.2 | 133.6 | 100.8 | 117.4 | 95.5 | 106.5 | 101.7 | 100.0 | 101.4 | 124.6 | 103.5 | 104.0 | 113.8 | 95.3 | 107.7 | 1.4 | -0.1 |
| Dec | 101.1 | 132.8 | 100.4 | 119.9 | 95.8 | 108.9 | 103.3 | 100.0 | 101.1 | 124.6 | 104.7 | 103.8 | 114.3 | 97.0 | 108.6 | 2.8 | 1.5 |
| 2022 | | | | | | | | | | | | | | | | | |
| Mar | 102.8 | 134.1 | 100.3 | 123.4 | 96.2 | 108.5 | 104.7 | 100.0 | 101.1 | 127.5 | 105.3 | 103.9 | 116.0 | 98.8 | 110.3 | -0.4 | 3.1 |
| Jun | 108.6 | 128.6 | 99.7 | 127.4 | 96.5 | 107.8 | 113.8 | 100.0 | 101.1 | 129.0 | 105.4 | 104.3 | 118.3 | 104.9 | 113.9 | 3.9 | 5.1 |
| Sep | 108.7 | 139.5 | 100.1 | 130.5 | 96.5 | 107.9 | 122.0 | 100.0 | 104.7 | 128.3 | 105.6 | 105.7 | 122.6 | 106.4 | 117.2 | 8.9 | 6.7 |
| Dec | 110.8 | 148.2 | 100.3 | 132.3 | 96.8 | 107.9 | 119.3 | 100.0 | 107.0 | 128.3 | 106.1 | 106.2 | 125.6 | 105.3 | 118.9 | 9.5 | 8.1 |
| 2023 | | | | | | | | | | | | | | | | | |
| Mar | 112.6 | 141.1 | 103.0 | 134.9 | 98.6 | 107.9 | 119.3 | 100.0 | 110.0 | 129.8 | 106.0 | 108.1 | 125.5 | 106.9 | 119.3 | 8.2 | 7.5 |
| Jun | 113.2 | 136.0 | 105.1 | 133.3 | 98.5 | 107.1 | 119.1 | 100.0 | 109.9 | 130.6 | 106.0 | 109.8 | 124.2 | 107.6 | 118.7 | 4.3 | 5.3 |
| Sep | 114.4 | 142.0 | 105.1 | 133.0 | 99.3 | 106.8 | 119.6 | 100.0 | 109.8 | 130.7 | 106.0 | 110.2 | 125.6 | 108.4 | 119.9 | 2.3 | 4.0 |
| Monthly 2023 | | | | | | | | | | | | | | | | | |
| Jan | 111.7 | 148.3 | 100.3 | 136.8 | 97.7 | 107.9 | 119.4 | 100.0 | 110.4 | 128.7 | 106.0 | 107.4 | 127.0 | 106.2 | 120.1 | 9.3 | 8.0 |
| Feb | 112.2 | 141.2 | 103.8 | 133.4 | 99.1 | 107.9 | 119.3 | 100.0 | 110.0 | 130.3 | 106.0 | 108.4 | 125.0 | 106.9 | 119.0 | 8.6 | 7.7 |
| Mar | 113.8 | 133.9 | 105.0 | 134.4 | 98.9 | 107.9 | 119.3 | 100.0 | 109.7 | 130.3 | 106.0 | 108.6 | 124.4 | 107.7 | 118.9 | 8.2 | 7.5 |
| Apr | 113.2 | 134.9 | 105.1 | 134.4 | 98.8 | 107.9 | 119.2 | 100.0 | 109.9 | 130.3 | 106.0 | 109.5 | 124.3 | 107.7 | 118.8 | 6.9 | 6.9 |
| May | 112.9 | 134.8 | 105.0 | 133.4 | 98.2 | 106.7 | 119.4 | 100.0 | 109.9 | 130.7 | 106.0 | 109.5 | 123.9 | 107.7 | 118.5 | 5.5 | 6.1 |
| Jun | 113.5 | 138.2 | 105.1 | 132.0 | 98.4 | 106.7 | 118.7 | 100.0 | 109.9 | 130.7 | 106.0 | 110.3 | 124.4 | 107.5 | 118.8 | 4.3 | 5.3 |
| Jul | 113.3 | 145.5 | 105.1 | 133.4 | 98.3 | 106.8 | 119.1 | 100.0 | 109.8 | 130.7 | 106.0 | 110.2 | 126.1 | 107.5 | 119.9 | 3.7 | 4.8 |
| Aug | 115.8 | 139.7 | 105.1 | 132.0 | 99.5 | 106.8 | 119.3 | 100.0 | 109.8 | 130.7 | 106.0 | 110.2 | 125.7 | 108.1 | 119.9 | 3.1 | 4.5 |
| Sep | 114.1 | 140.7 | 105.1 | 133.6 | 100.1 | 106.8 | 120.4 | 100.0 | 109.8 | 130.7 | 106.0 | 110.3 | 125.1 | 109.6 | 119.9 | 2.3 | 4.0 |

Source: Solomon Islands National Statistics Office (SINSO), Ministry of Finance & Treasury.

* This table reports the new National Consumer Price Index Series 3 that covers prices in Honiara, Noro, Gizo, Auki

TABLE 1.26b HONIARA CONSUMER PRICE INDEX*
(2017=100)

| End of Period Weight | Food & Non-alco- holic Beverages | Alcoholic, Beverages & Tobacco Narcotics | Clothing & Foot- wear | Housing, water, electricity, gas & other fuels | Furnish, hsehold eqp. & routine hsehold Mainte- nance | Health | Transport | Communi- cation | Recre- ation & Culture | Education | Restau- rants & Hotels | Miscella- neous goods & ser- vices | All Items | Rate (YoY % Change) |
|------------------------------|---|---|-----------------------------|---|---|--------|-----------|--------------------|---------------------------------|-----------|---------------------------------|--|--------------|---------------------------|
| | 33.3 | 12.6 | 2.6 | 16.9 | 2.9 | 0.3 | 18.2 | 6.3 | 1.3 | 2.7 | 1.5 | 1.5 | 100 | |
| Quarterly Average | | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | | |
| Mar | 101.8 | 116.0 | 100.4 | 101.8 | 99.5 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 105.5 | 99.4 | 103.4 | 4.0 |
| Jun | 103.0 | 106.3 | 100.1 | 102.0 | 99.6 | 100.0 | 103.7 | 100.0 | 100.0 | 122.7 | 105.5 | 98.7 | 103.2 | 2.4 |
| Sep | 102.6 | 110.3 | 100.1 | 101.8 | 98.4 | 100.0 | 104.2 | 100.0 | 100.0 | 122.7 | 104.5 | 98.9 | 103.4 | 3.4 |
| Dec | 100.2 | 116.4 | 100.1 | 104.6 | 97.3 | 100.0 | 106.5 | 100.0 | 100.0 | 122.7 | 104.0 | 98.9 | 104.2 | 4.4 |
| 2019 | | | | | | | | | | | | | | |
| Mar | 101.8 | 115.9 | 100.3 | 110.0 | 97.0 | 100.0 | 101.5 | 100.0 | 100.0 | 128.9 | 104.0 | 98.9 | 104.9 | 1.5 |
| June | 100.2 | 116.3 | 100.4 | 110.9 | 96.5 | 100.0 | 103.8 | 100.0 | 100.0 | 128.9 | 104.0 | 98.9 | 105.0 | 1.7 |
| Sept | 101.4 | 120.1 | 100.4 | 112.0 | 96.6 | 100.0 | 103.6 | 100.0 | 100.0 | 128.9 | 104.0 | 98.9 | 106.0 | 2.4 |
| Dec | 102.1 | 126.2 | 100.4 | 113.8 | 96.7 | 100.0 | 103.8 | 100.0 | 100.0 | 128.9 | 104.0 | 98.9 | 107.3 | 3.0 |
| 2020 | | | | | | | | | | | | | | |
| Mar | 103.8 | 176.2 | 100.0 | 114.9 | 97.3 | 109.6 | 103.6 | 100.0 | 100.0 | 128.9 | 104.0 | 98.9 | 114.2 | 8.9 |
| Jun | 104.8 | 163.0 | 100.0 | 111.8 | 96.9 | 109.6 | 96.5 | 100.0 | 100.0 | 128.9 | 104.0 | 98.9 | 111.1 | 5.8 |
| Sep | 102.4 | 129.1 | 100.0 | 111.1 | 96.8 | 109.6 | 94.8 | 100.0 | 100.0 | 128.9 | 104.0 | 98.9 | 105.7 | -0.3 |
| Dec | 99.1 | 133.8 | 100.0 | 111.9 | 96.4 | 109.6 | 95.3 | 100.0 | 100.0 | 128.9 | 104.0 | 98.9 | 105.4 | -1.8 |
| 2021 | | | | | | | | | | | | | | |
| Mar | 98.1 | 177.2 | 102.4 | 115.1 | 92.0 | 107.9 | 97.2 | 100.0 | 100.0 | 124.9 | 104.0 | 98.2 | 111.1 | -2.7 |
| Jun | 99.2 | 157.8 | 102.2 | 116.6 | 92.0 | 107.2 | 99.5 | 100.0 | 100.3 | 124.9 | 103.1 | 103.0 | 109.8 | -1.1 |
| Sep | 98.4 | 136.3 | 100.8 | 117.4 | 93.9 | 107.5 | 101.4 | 100.0 | 100.2 | 124.9 | 103.6 | 102.7 | 107.4 | 1.6 |
| Dec | 99.4 | 135.5 | 100.5 | 119.9 | 94.0 | 110.0 | 103.0 | 100.0 | 99.8 | 124.9 | 104.9 | 102.7 | 108.3 | 2.8 |
| 2022 | | | | | | | | | | | | | | |
| Mar | 101.8 | 136.7 | 100.5 | 123.2 | 94.4 | 109.6 | 104.4 | 100.0 | 99.8 | 128.2 | 105.5 | 102.7 | 110.2 | -0.8 |
| Jun | 107.1 | 131.0 | 99.7 | 126.9 | 94.2 | 108.8 | 113.9 | 100.0 | 99.8 | 129.8 | 105.5 | 102.6 | 113.7 | 3.5 |
| Sep | 107.1 | 143.0 | 100.2 | 129.7 | 93.9 | 108.8 | 122.7 | 100.0 | 104.1 | 129.8 | 105.8 | 103.9 | 117.2 | 9.2 |
| Dec | 109.3 | 153.1 | 100.4 | 132.4 | 94.4 | 108.8 | 119.7 | 100.0 | 106.6 | 129.8 | 106.0 | 104.6 | 119.2 | 10.0 |
| 2023 | | | | | | | | | | | | | | |
| Mar | 111.9 | 145.5 | 103.1 | 136.7 | 96.4 | 108.8 | 119.9 | 100.0 | 110.5 | 129.8 | 106.0 | 106.6 | 120.1 | 9.0 |
| Jun | 113.0 | 140.3 | 104.4 | 136.0 | 96.4 | 108.0 | 119.7 | 100.0 | 110.7 | 129.8 | 106.0 | 108.3 | 119.8 | 5.4 |
| Sep | 113.6 | 147.0 | 104.4 | 135.5 | 97.3 | 107.6 | 120.1 | 100.0 | 110.7 | 129.8 | 106.0 | 108.9 | 120.8 | 3.0 |
| Monthly 2023 | | | | | | | | | | | | | | |
| Jan | 110.0 | 152.7 | 100.4 | 137.0 | 95.4 | 108.8 | 119.9 | 100.0 | 110.5 | 129.8 | 106.0 | 106.0 | 120.3 | 9.6 |
| Feb | 111.8 | 145.8 | 104.4 | 136.1 | 96.9 | 108.8 | 119.8 | 100.0 | 110.5 | 129.8 | 106.0 | 106.9 | 120.1 | 9.1 |
| Mar | 113.8 | 138.1 | 104.4 | 137.0 | 96.9 | 108.8 | 119.9 | 100.0 | 110.5 | 129.8 | 106.0 | 106.9 | 120.0 | 9.0 |
| Apr | 113.2 | 139.1 | 104.4 | 137.1 | 96.8 | 108.8 | 119.9 | 100.0 | 110.7 | 129.8 | 106.0 | 108.0 | 119.9 | 7.9 |
| May | 112.7 | 139.1 | 104.4 | 136.3 | 96.1 | 107.6 | 119.9 | 100.0 | 110.7 | 129.8 | 106.0 | 108.0 | 119.6 | 6.6 |
| Jun | 113.1 | 142.7 | 104.4 | 134.5 | 96.3 | 107.6 | 119.2 | 100.0 | 110.7 | 129.8 | 106.0 | 108.9 | 119.8 | 5.4 |
| Jul | 112.4 | 151.1 | 104.4 | 136.0 | 96.3 | 107.6 | 119.6 | 100.0 | 110.7 | 129.8 | 106.0 | 108.9 | 120.9 | 4.7 |
| Aug | 114.9 | 144.3 | 104.4 | 134.4 | 97.7 | 107.6 | 119.8 | 100.0 | 110.7 | 129.8 | 106.0 | 108.9 | 120.7 | 4.0 |
| Sep | 113.4 | 145.7 | 104.4 | 136.0 | 98.0 | 107.6 | 121.0 | 100.0 | 110.7 | 129.8 | 106.0 | 108.9 | 120.9 | 3.0 |

Source: Solomon Islands National Statistics Office(SINSO), Ministry of Finance & Treasury.

* This table only reports Honiara CPI

TABLE 1.27 - INTERNATIONAL COMMODITY PRICES

| End of Period | Coconut Oil (US\$/m.t) | Palm Oil (US\$/m.t) | Palm Kernel Oil (US\$/m.t) | Fish # (US\$/m.t) | Cocoa (US\$/m.t) | Logs* (US\$/M ³) | Timber (US\$/m3) | Gold (US\$/toz) | Silver (cents/ton) | Nickle b/ (US\$/m.t) | Crude Oil (US\$/ bbl) |
|------------------|---------------------------|------------------------|-------------------------------|----------------------|---------------------|---------------------------------|---------------------|--------------------|-----------------------|-------------------------|--------------------------|
| Annual | | | | | | | | | | | |
| 2018 | 1,002 | 607 | 929 | 1,488 | 2,293 | 270 | 719 | 1,269 | 1,572 | 13,114 | 71 |
| 2019 | 733 | 601 | 665 | 1,308 | 2,342 | 273 | 697 | 1,393 | 1,622 | 13,914 | 64 |
| 2020 | 1,008 | 758 | 822 | 1,486 | 2,370 | 279 | 709 | 1,770 | 2,054 | 13,787 | 42 |
| 2021 | 1,627 | 1,133 | 1,532 | 1,380 | 2,427 | 271 | 748 | 1,800 | 2,517 | 18,465 | 70 |
| 2022 | 1,635 | 1,276 | 1,617 | 1,543 | 2,393 | 228 | 662 | 1,801 | 2,178 | 25,834 | 100 |
| Quarterly | | | | | | | | | | | |
| 2018 | | | | | | | | | | | |
| Mar | 1,261 | 674 | 1,145 | 1,670 | 2,190 | 275 | 754 | 1,329 | 1,673 | 13,285 | 67 |
| Jun | 1,034 | 635 | 939 | 1,560 | 2,563 | 273 | 715 | 1,307 | 1,653 | 14,470 | 75 |
| Sep | 905 | 561 | 884 | 1,318 | 2,240 | 267 | 708 | 1,213 | 1,500 | 13,238 | 75 |
| Dec | 808 | 555 | 747 | 1,402 | 2,177 | 264 | 701 | 1,229 | 1,460 | 11,463 | 67 |
| 2019 | | | | | | | | | | | |
| Mar | 721 | 587 | 705 | 1,401 | 2,240 | 270 | 710 | 1,304 | 1,557 | 12,411 | 63 |
| Jun | 655 | 568 | 584 | 1,254 | 2,353 | 271 | 678 | 1,310 | 1,493 | 12,244 | 68 |
| Sep | 700 | 570 | 596 | 1,232 | 2,307 | 277 | 688 | 1,475 | 1,707 | 15,651 | 62 |
| Dec | 857 | 680 | 777 | 1,344 | 2,467 | 274 | 711 | 1,482 | 1,730 | 15,349 | 63 |
| 2020 | | | | | | | | | | | |
| Mar | 891 | 733 | 815 | 1,745 | 2,553 | 273 | 676 | 1,583 | 1,693 | 12,690 | 51 |
| Jun | 862 | 612 | 720 | 1,606 | 2,277 | 277 | 694 | 1,710 | 1,637 | 12,237 | 31 |
| Sep | 968 | 750 | 730 | 1,301 | 2,300 | 281 | 718 | 1,913 | 2,443 | 14,266 | 43 |
| Dec | 1,313 | 939 | 1,024 | 1,292 | 2,350 | 285 | 746 | 1,875 | 2,443 | 15,957 | 45 |
| 2021 | | | | | | | | | | | |
| Mar | 1,494 | 1,014 | 1,400 | 1,369 | 2,420 | 281 | 759 | 1,798 | 2,627 | 17,618 | 61 |
| Jun | 1,634 | 1,081 | 1,473 | 1,387 | 2,383 | 272 | 756 | 1,815 | 2,673 | 17,359 | 69 |
| Sep | 1,521 | 1,129 | 1,347 | 1,409 | 2,457 | 270 | 743 | 1,789 | 2,430 | 19,112 | 73 |
| Dec | 1,860 | 1,307 | 1,910 | 1,354 | 2,447 | 262 | 734 | 1,796 | 2,337 | 19,770 | 80 |
| 2022 | | | | | | | | | | | |
| Mar | 2,131 | 1,548 | 2,360 | 1,520 | 2,493 | 256 | 701 | 1,873 | 2,400 | 26,765 | 99 |
| Jun | 1,870 | 1,634 | 1,810 | 1,474 | 2,383 | 230 | 660 | 1,874 | 2,267 | 28,952 | 113 |
| Sep | 1,391 | 997 | 1,241 | 1,485 | 2,287 | 215 | 624 | 1,726 | 1,923 | 22,104 | 99 |
| Dec | 1,146 | 925 | 1,056 | 1,695 | 2,410 | 211 | 663 | 1,729 | 2,123 | 25,514 | 88 |
| 2023 | | | | | | | | | | | |
| Mar | 1,094 | 955 | 1,050 | 1,931 | 2,673 | 225 | 662 | 1,889 | 2,253 | 26,071 | 81 |
| Jun | 1,045 | 919 | 979 | 2,007 | 3,003 | 217 | 682 | 1,978 | 2,422 | 22,366 | 78 |
| Sep | 1,073 | 857 | 985 | 1,921 | 3,487 | 206 | 690 | 1,929 | 2,360 | 20,392 | 87 |
| Monthly | | | | | | | | | | | |
| 2023 | | | | | | | | | | | |
| Jan | 1,079 | 942 | 1,060 | 1,877 | 2,620 | 228 | 666 | 1,898 | 2,370 | 28,195 | 83 |
| Feb | 1,087 | 950 | 1,037 | 2,016 | 2,650 | 224 | 659 | 1,855 | 2,190 | 26,728 | 83 |
| Mar | 1,115 | 972 | 1,052 | 1,901 | 2,750 | 223 | 661 | 1,913 | 2,200 | 23,289 | 79 |
| Apr | 1,074 | 1,005 | 1,017 | 2,074 | 2,880 | 223 | 678 | 2,000 | 2,500 | 23,895 | 84 |
| May | 1,048 | 934 | 993 | 2,032 | 2,960 | 217 | 680 | 1,992 | 2,427 | 21,970 | 76 |
| Jun | 1,013 | 817 | 928 | 1,916 | 3,170 | 211 | 688 | 1,943 | 2,340 | 21,233 | 75 |
| Jul | 1,047 | 879 | 998 | 1,926 | 3,390 | 211 | 702 | 1,951 | 2,430 | 21,091 | 80 |
| Aug | 1,099 | 861 | 998 | 1,950 | 3,460 | 206 | 692 | 1,919 | 2,340 | 20,439 | 86 |
| Sep | 1,072 | 830 | 958 | 1,888 | 3,610 | 202 | 676 | 1,916 | 2,310 | 19,645 | 94 |

Source: World Bank and Infofish

Notes: # Source from Info-Fish, Skipjack price reference at Auction Yaizu Market, Japan
* Malaysian Meranti, Sale price charged by importer, Japan.

TABLE 1.28 - REAL GROSS DOMESTIC PRODUCT
(2012 = 100)

| Industry | 2016 | 2017 | 2018 | 2019 | 2020 | 2021* | 2022* |
|--|------|------|------|------|------|-------|-------|
| AGRICULTURE, FISHERIES & FORESTRY | 109 | 112 | 113 | 109 | 109 | 108 | 96 |
| Agriculture & Hunting | 104 | 108 | 108 | 109 | 109 | 110 | 95 |
| Forestry & Logging | 129 | 125 | 124 | 111 | 111 | 100 | 88 |
| Fishing | 101 | 115 | 119 | 103 | 103 | 109 | 105 |
| INDUSTRY | 81 | 89 | 90 | 90 | 90 | 92 | 93 |
| Mining & Quarrying | 11 | 11 | 6 | 4 | 4 | 3 | 6 |
| Manufacturing | 85 | 101 | 101 | 98 | 98 | 99 | 96 |
| Electricity & Water | 129 | 121 | 125 | 131 | 131 | 132 | 129 |
| Construction | 186 | 193 | 209 | 218 | 218 | 233 | 252 |
| SERVICES | 132 | 134 | 140 | 139 | 139 | 137 | 136 |
| Wholesale and Retail Trade | 136 | 133 | 146 | 147 | 147 | 142 | 141 |
| Hotel & Restaurants | 104 | 119 | 110 | 76 | 76 | 72 | 81 |
| Transport & Storage | 136 | 133 | 146 | 147 | 147 | 141 | 143 |
| Communications | 113 | 108 | 100 | 96 | 96 | 96 | 96 |
| Financial Intermediation | 140 | 140 | 154 | 148 | 148 | 146 | 141 |
| Insurance Services | 140 | 140 | 154 | 148 | 148 | 150 | 146 |
| Real Estate & Renting | 117 | 122 | 128 | 133 | 133 | 134 | 126 |
| Owner Occupied Dwellings | 123 | 128 | 132 | 142 | 142 | 147 | 144 |
| Business Services | 119 | 122 | 128 | 127 | 127 | 127 | 116 |
| Public Administration & Defense | 147 | 149 | 155 | 130 | 130 | 129 | 127 |
| Education | 149 | 163 | 168 | 191 | 191 | 180 | 178 |
| Health | 151 | 153 | 161 | 176 | 176 | 192 | 202 |
| Other Services | 95 | 97 | 87 | 80 | 80 | 80 | 79 |
| Index of Total GDP Production | 114 | 118 | 121 | 119 | 119 | 123 | 117 |
| Annual % movement | 5.6 | 3.1 | 2.7 | -3.4 | -3.4 | -0.6 | -3.6 |

Source: Solomon Islands National Statistics Office (SINSO) & Central Bank of Solomon Islands(CBSI)

* provisional CBSI estimates, subject to revision

TABLE 1.29 - PRODUCTION BY MAJOR COMMODITY

| Period | Copra (m.t) | Coconut Oil (m.t) | Palm Oil (m.t) | Palm Kernel Oil (m.t) | Cocoa (m.t) | Fish Catch (m.t) | Round Logs (000 Cum) | Natural Logs (‘000 Cum) | Plantation Logs (‘000 Cum) | Gold Ounces(oz)* |
|------------------|----------------|----------------------|-------------------|-----------------------------|----------------|---------------------|-------------------------|----------------------------|-------------------------------|---------------------|
| Annual | | | | | | | | | | |
| 2018 | 19,660 | 5,556 | 38,032 | 3,896 | 4,247 | 38,656 | 2,744 | 2,567 | 177 | 14,198 |
| 2019 | 8,055 | 4,414 | 37,536 | 3,743 | 4,335 | 40,859 | 2,678 | 2,455 | 223 | 13,982 |
| 2020 | 11,768 | 5,250 | 36,662 | 3,703 | 4,320 | 24,435 | 2,344 | 2,200 | 144 | 10,771 |
| 2021 | 16,336 | 5,696 | 32,679 | 3,350 | 3,896 | 28,420 | 2,020 | 1,885 | 135 | 9,426 |
| 2022 | 13,564 | 5,580 | 30,658 | 3,244 | 3,078 | 26,780 | 1,600 | 1,499 | 100 | 17,565 |
| Quarterly | | | | | | | | | | |
| 2018 | | | | | | | | | | |
| Mar | 7,212 | 1,224 | 9,900 | 994 | 523 | 10,311 | 793 | 760 | 33 | 3,861 |
| Jun | 5,014 | 1,356 | 11,235 | 1,153 | 1,935 | 8,729 | 684 | 636 | 48 | 3,296 |
| Sep | 4,373 | 1,470 | 8,527 | 932 | 1,025 | 7,863 | 607 | 559 | 48 | 4,893 |
| Dec | 3,062 | 1,505 | 8,370 | 816 | 764 | 11,753 | 660 | 612 | 48 | 2,147 |
| 2019 | | | | | | | | | | |
| Mar | 1,669 | 1,057 | 9,687 | 954 | 1,327 | 9,536 | 709 | 673 | 35 | 2,104 |
| Jun | 1,549 | 911 | 10,302 | 1,037 | 1,231 | 11,660 | 753 | 663 | 89 | 2,688 |
| Sep | 2,450 | 1,278 | 9,457 | 951 | 1,496 | 9,577 | 615 | 571 | 44 | 4,604 |
| Dec | 2,388 | 1,168 | 8,090 | 801 | 1,119 | 10,087 | 601 | 547 | 54 | 4,585 |
| 2020 | | | | | | | | | | |
| Mar | 2,914 | 1,343 | 9,447 | 925 | 635 | 5,742 | 720 | 686 | 34 | 4,590 |
| Jun | 2,787 | 1,296 | 10,546 | 1,057 | 1,301 | 4,960 | 584 | 548 | 36 | 5,061 |
| Sep | 3,293 | 1,433 | 9,131 | 933 | 1,350 | 6,622 | 536 | 499 | 37 | 867 |
| Dec | 2,775 | 1,178 | 7,538 | 788 | 1,034 | 7,111 | 504 | 467 | 37 | 253 |
| 2021 | | | | | | | | | | |
| Mar | 3,287 | 1,269 | 6,492 | 687 | 586 | 6,078 | 658 | 600 | 57 | 1,441 |
| Jun | 4,321 | 1,297 | 8,977 | 925 | 1,435 | 6,208 | 431 | 405 | 25 | 1,985 |
| Sep | 5,253 | 1,476 | 8,544 | 883 | 1,433 | 8,555 | 435 | 408 | 27 | 2,942 |
| Dec | 3,475 | 1,654 | 8,667 | 855 | 441 | 7,579 | 496 | 471 | 25 | 3,057 |
| 2022 | | | | | | | | | | |
| Mar | 2,248 | 847 | 7,673 | 796 | 384 | 5,909 | 405 | 383 | 22 | 3,379 |
| Jun | 4,617 | 1,420 | 7,686 | 827 | 1,233 | 5,957 | 290 | 279 | 12 | 4,145 |
| Sep | 3,829 | 1,608 | 7,027 | 747 | 1,039 | 6,116 | 465 | 441 | 23 | 2,675 |
| Dec | 2,869 | 1,704 | 8,273 | 875 | 422 | 8,798 | 440 | 396 | 44 | 7,367 |
| 2023 | | | | | | | | | | |
| Mar | 3,143 | 1,355 | 7,357 | 735 | 732 | 6,737 | 437 | 409 | 28 | 13,635 |
| Jun | 5,772 | 1,272 | 6,733 | 670 | 1,055 | 6,174 | 404 | 373 | 32 | 18,972 |
| Sep | 3,161 | 1,354 | 6,259 | 639 | 1,372 | 3,702 | 465 | 415 | 50 | 16,679 |
| Monthly | | | | | | | | | | |
| 2023 | | | | | | | | | | |
| Jan | 1,037 | 463 | 2,788 | 284 | 177 | 2,916 | 128 | 128 | - | 5,104 |
| Feb | 1,025 | 410 | 2,249 | 217 | 235 | 2,180 | 135 | 124 | 11 | 2,034 |
| Mar | 1,081 | 482 | 2,320 | 234 | 321 | 1,640 | 174 | 157 | 17 | 6,497 |
| Apr | 1,950 | 384 | 1,892 | 188 | 325 | 2,276 | 153 | 145 | 8 | 7,554 |
| May | 1,373 | 461 | 2,560 | 256 | 398 | 2,028 | 83 | 71 | 12 | 6,520 |
| Jun | 2,448 | 427 | 2,281 | 226 | 332 | 1,869 | 168 | 157 | 12 | 4,898 |
| Jul | 1,022 | 453 | 2,287 | 241 | 667 | 1,257 | 122 | 115 | 7 | 2,658 |
| Aug | 1,342 | 446 | 2,014 | 204 | 147 | 918 | 138 | 97 | 41 | 8,695 |
| Sep | 798 | 456 | 1,958 | 194 | 558 | 1,527 | 204 | 202 | 2 | 5,326 |

Source: Central Bank of Solomon Islands (CBSI)

* These are mineral exports equivalent units of gold ounces and do not represent entirely gold. Mineral exports from 2017 to 2020 also include bauxite.

TABLE 1.30 - NUMBER, VALUE AND AVERAGE VALUE OF BUILDING PERMITS ISSUED, HONIARA

| Period | NUMBER | | | | VALUE (\$'000) | | | | AVERAGE VALUE (\$'000) | | | |
|------------------|-------------|--------------------------|-------|-------|----------------|--------------------------|--------|---------|------------------------|--------------------------|-------|--------|
| | Residential | Commercial/In- dustry | Other | TOTAL | Residential | Commercial/In- dustry | Other | TOTAL | Residential | Commercial/In- dustry | Other | TOTAL |
| Annual | | | | | | | | | | | | |
| 2018 | 156 | 93 | 91 | 340 | 172,477 | 288,996 | 9,158 | 470,632 | 1,106 | 3,107 | 101 | 1,384 |
| 2019 | 122 | 69 | 87 | 278 | 91,232 | 108,863 | 7,554 | 207,648 | 748 | 1,578 | 87 | 747 |
| 2020 | 92 | 48 | 76 | 216 | 48,127 | 159,808 | 5,174 | 213,109 | 523 | 3,329 | 68 | 987 |
| 2021 | 107 | 57 | 121 | 285 | 63,277 | 870,854 | 11,583 | 945,714 | 591 | 15,278 | 96 | 3,318 |
| 2022 | 104 | 61 | 131 | 296 | 56,224 | 364,175 | 11,848 | 432,248 | 541 | 5,970 | 90 | 1,460 |
| Quarterly | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | |
| Mar | 37 | 18 | 18 | 73 | 21551 | 34,679 | 1781 | 58011 | 582 | 1,927 | 99 | 795 |
| Jun | 35 | 24 | 30 | 89 | 80,431 | 63,748 | 2,151 | 146,331 | 2,298 | 2,656 | 72 | 1,644 |
| Sep | 43 | 24 | 21 | 88 | 39,822 | 66,183 | 2,655 | 108,660 | 926 | 2,758 | 126 | 1,235 |
| Dec | 41 | 27 | 22 | 90 | 30,673 | 124,385 | 2,571 | 157,630 | 748 | 4,607 | 117 | 1,751 |
| 2019 | | | | | | | | | | | | |
| Mar | 39 | 17 | 26 | 82 | 27719 | 36917 | 1741 | 66378 | 711 | 2,172 | 67 | 809 |
| Jun | 30 | 21 | 22 | 73 | 23027 | 28000 | 2451 | 53478 | 768 | 1,333 | 111 | 733 |
| Sep | 28 | 20 | 23 | 71 | 22281 | 27477 | 1851 | 51609 | 796 | 1,374 | 80 | 727 |
| Dec | 25 | 11 | 16 | 52 | 18205 | 16468 | 1511 | 36184 | 728 | 1,497 | 94 | 696 |
| 2020 | | | | | | | | | | | | |
| Mar | 27 | 14 | 20 | 61 | 11,855 | 15,356 | 1,270 | 28,481 | 439 | 1,097 | 63 | 467 |
| Jun | 19 | 8 | 17 | 44 | 8,907 | 11,574 | 330 | 20,811 | 469 | 1,447 | 19 | 473 |
| Sep | 29 | 12 | 14 | 55 | 17,120 | 44,324 | 1,034 | 62,478 | 590 | 3,694 | 74 | 1,136 |
| Dec | 17 | 14 | 25 | 56 | 10,246 | 88,555 | 2,539 | 101,340 | 603 | 6,325 | 102 | 1,810 |
| 2021 | | | | | | | | | | | | |
| Mar | 26 | 12 | 30 | 68 | 14,681 | 70,791 | 1,579 | 87,051 | 565 | 5,899 | 53 | 1,280 |
| Jun | 32 | 17 | 29 | 78 | 16,839 | 768,677 | 2,020 | 787,536 | 526 | 45,216 | 70 | 10,097 |
| Sep | 31 | 17 | 30 | 78 | 19,582 | 18,521 | 6,212 | 44,315 | 632 | 1,089 | 207 | 568 |
| Dec | 18 | 11 | 32 | 61 | 12,174 | 12,865 | 1,772 | 26,811 | 676 | 1,170 | 55 | 440 |
| 2022 | | | | | | | | | | | | |
| Mar | 9 | 5 | 15 | 29 | 7,778 | 17,070 | 1,277 | 26,125 | 864 | 3,414 | 85 | 901 |
| Jun | 29 | 12 | 40 | 81 | 13,065 | 192,926 | 3,318 | 209,309 | 451 | 16,077 | 83 | 2,584 |
| Sep | 36 | 23 | 45 | 104 | 17,998 | 43,005 | 4,523 | 65,527 | 500 | 1,870 | 101 | 630 |
| Dec | 30 | 21 | 31 | 82 | 17,383 | 111,174 | 2,729 | 131,287 | 579 | 5,294 | 88 | 1,601 |

Source: Honiara City Council (HCC) & Central Bank of Solomon Islands (CBSI)

Note: January to September 2023 data from source provider, HCC, is not available at the time of this publication.

TABLE 1.31 - GENERATION AND SALES OF ELECTRICITY
(All Stations)

| Units Sold ('000 KWH) | | | | | | |
|-----------------------|-----------------|----------|---------------------------|------------|------------|------------------|
| Period | Units Generated | Domestic | Commercial and Industrial | Industrial | Government | Total Units Sold |
| Annual | | | | | | |
| 2018 | 96,952 | 16,780 | 49,465 | | 10,640 | 76,884 |
| 2019 | 99,080 | 17,368 | 50,931 | | 9,996 | 78,296 |
| 2020 | 98,950 | 17,317 | 50,278 | | 10,580 | 78,175 |
| 2021 | 98,504 | 17,808 | 50,618 | | 10,637 | 79,062 |
| 2022 | 97,270 | 17,177 | 40,660 | 9,529 | 9,825 | 77,191 |
| Quarterly | | | | | | |
| 2018 | | | | | | |
| Mar | 23,265 | 4,094 | 11,411 | - | 2,555 | 18,061 |
| Jun | 24,135 | 4,327 | 12,763 | - | 2,646 | 19,736 |
| Sep | 24,209 | 4,022 | 12,267 | - | 2,684 | 18,973 |
| Dec | 25,343 | 4,337 | 13,024 | - | 2,754 | 20,114 |
| 2019 | | | | | | |
| Mar | 24,251 | 4,199 | 12,087 | - | 2,642 | 18,928 |
| Jun | 24,936 | 4,440 | 12,997 | - | 2,422 | 19,858 |
| Sep | 24,749 | 4,374 | 12,689 | - | 2,437 | 19,501 |
| Dec | 25,143 | 4,356 | 13,157 | - | 2,495 | 20,008 |
| 2020 | | | | | | |
| Mar | 25,223 | 4,351 | 12,359 | - | 3,073 | 19,783 |
| Jun | 24,076 | 4,075 | 12,257 | - | 2,511 | 18,842 |
| Sep | 24,347 | 4,324 | 12,695 | - | 2,498 | 19,518 |
| Dec | 25,304 | 4,566 | 12,967 | - | 2,498 | 20,031 |
| 2021 | | | | | | |
| Mar | 24,353 | 4,175 | 12,284 | - | 2,547 | 19,006 |
| Jun | 24,809 | 4,498 | 12,762 | - | 2,649 | 19,910 |
| Sep | 24,900 | 4,425 | 12,622 | - | 2,668 | 19,715 |
| Dec | 24,441 | 4,710 | 12,949 | - | 2,773 | 20,432 |
| 2022 | | | | | | |
| Mar | 23,299 | 4,095 | 11,610 | - | 2,370 | 18,075 |
| Jun | 24,256 | 4,265 | 9,510 | 3,171 | 2,634 | 19,580 |
| Sep | 24,741 | 4,312 | 9,795 | 3,240 | 2,366 | 19,712 |
| Dec | 24,975 | 4,506 | 9,746 | 3,118 | 2,455 | 19,824 |
| 2023 | | | | | | |
| Mar | 24,707 | 4,285 | 9,571 | 3,105 | 2,313 | 19,274 |
| Jun | 24,718 | 4,501 | 10,131 | 3,195 | 2,468 | 20,294 |
| Sep | 23,318 | 4,247 | 9,143 | 2,407 | 2,171 | 17,968 |
| Monthly | | | | | | |
| 2023 | | | | | | |
| Jan | 7,954 | 1,342 | 3,118 | 984 | 793 | 6,237 |
| Feb | 8,019 | 1,388 | 3,176 | 1,076 | 636 | 6,275 |
| Mar | 8,735 | 1,555 | 3,277 | 1,045 | 885 | 6,763 |
| Apr | 8,550 | 1,475 | 3,453 | 1,076 | 865 | 6,870 |
| May | 8,479 | 1,563 | 3,405 | 1,045 | 864 | 6,877 |
| Jun | 7,689 | 1,464 | 3,273 | 1,073 | 738 | 6,547 |
| Jul | 7,511 | 1,426 | 2,952 | 859 | 657 | 5,895 |
| Aug | 7,366 | 1,343 | 2,983 | 725 | 689 | 5,739 |
| Sep | 8,441 | 1,478 | 3,208 | 823 | 825 | 6,334 |

Source : Solomon Power

TABLE 1.32 - SELECTED ECONOMIC INDICATORS

| | Unit | 2021 | | | | 2022 | | | | 20023 | | |
|---|---------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 |
| A. External Trade | SBD'000 | | | | | | | | | | | |
| (i) Exports (fob) | | 721,127 | 677,015 | 742,146 | 841,547 | 583,064 | 694,827 | 748,143 | 703,903 | 903,368 | 983,089 | 965,095 |
| (ii) Imports (fob) | | 784,729 | 922,547 | 964,719 | 1,090,997 | 871,472 | 1,032,359 | 1,213,659 | 1,342,776 | 1,183,019 | 1,055,883 | 1,477,457 |
| B. Gross Foreign Reserves | SBD'000 | 5,432,952 | 5,426,986 | 5,527,075 | 5,623,238 | 5,678,220 | 5,464,841 | 5,236,533 | 5,458,076 | 5,456,451 | 5,582,489 | 5,602 |
| C. Money Supply | SBD'000 | | | | | | | | | | | |
| (i) Currency in active Circulation | | 1,016,191 | 1,028,431 | 1,057,843 | 1,169,590 | 1,090,594 | 1,093,234 | 1,099,971 | 1,187,898 | 1,145,506 | 1,165,952 | 1,206,962 |
| (ii) M2 | | 4,516,483 | 4,657,229 | 4,688,117 | 4,692,872 | 4,641,719 | 4,575,005 | 4,668,256 | 4,671,256 | 4,909,720 | 4,927,677 | 4,973,869 |
| (iii) M3 | | 5,335,760 | 5,397,896 | 5,611,341 | 5,523,597 | 5,467,820 | 5,393,470 | 5,530,613 | 5,814,370 | 5,686,706 | 5,689,610 | 5,745,001 |
| D. Domestic Credit | SBD'000 | | | | | | | | | | | |
| (i) Government (net) | | -1,343,656 | -1,112,153 | -761,302 | -947,803 | -995,153 | -987,288 | -851 | -555 | -654 | -830 | -695 |
| (ii) Statutory Corporations | | 21,376 | 21,284 | 22,803 | 19,804 | 15,125 | 15,675 | 12,713 | 11,726 | 12,867 | 14,323 | 9,043 |
| (iii) Private Sector Credit | | 2,621,721 | 2,598,509 | 2,581,401 | 2,618,759 | 2,596,444 | 2,603,949 | 2,665 | 2,641 | 2,655 | 2,719 | 2,692 |
| E. Interest Rates (average) | % | | | | | | | | | | | |
| (i) Savings Deposits | | 0.56 | 0.62 | 0.62 | 0.49 | 0.48 | 0.44 | 0.48 | 0.47 | 0.57 | 0.63 | 0.57 |
| (ii) Time Deposits (6-12 months) | | 1.43 | 1.35 | 1.27 | 1.25 | 1.27 | 1.12 | 1.25 | 1.36 | 1.37 | 1.03 | 1.51 |
| (iii) Lending | | 10.43 | 10.41 | 10.22 | 10.05 | 10.05 | 10.06 | 10.15 | 9.60 | 8.86 | 9.08 | 8.91 |
| (iv) Bank Deposits with CBSI | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| F. Exchange Rates (Quarterly average) | | | | | | | | | | | | |
| (i) US\$1.00 = SI\$ | | 8.01 | 7.99 | 8.06 | 8.07 | 8.08 | 8.10 | 8.23 | 8.22 | 8.28 | 8.34 | 8.41 |
| (ii) AU\$1.00 = SI\$ | | 6.19 | 6.16 | 5.92 | 5.88 | 5.84 | 5.79 | 5.63 | 5.40 | 5.67 | 5.57 | 5.51 |
| G. National Consumer Price Index (2017=100)* | | | | | | | | | | | | |
| Headline Inflation (eop) | | 112.4 | 106.6 | 107.3 | 107.8 | 109.4 | 114.6 | 118.5 | 118.4 | 118.9 | 118.8 | 119.9 |
| | | -2.4 | -1.5 | 1.2 | 2.5 | -0.6 | 3.9 | 8.9 | 9.5 | 8.2 | 4.3 | 2.3 |
| H. Electricity Consumption | MwH | 19,006 | 19,910 | 19,715 | 20,432 | 18,075 | 19,580 | 19,712 | 19,824 | 19,274 | 20,294 | 17,968 |
| I. International Commodity Prices | USD/ton | | | | | | | | | | | |
| (i) Coconut Oil | | 1,494 | 1,634 | 1,521 | 1,860 | 2,131 | 1,870 | 1,391 | 1,146 | 1,094 | 1,045 | 1,073 |
| (ii) Cocoa | | 2,420 | 2,383 | 2,457 | 2,447 | 2,493 | 2,383 | 2,287 | 2,410 | 2,673 | 3,003 | 3,487 |
| (iii) Palm Oil | | 1014 | 1,081 | 1,129 | 1,307 | 1,548 | 1,634 | 997 | 925 | 955 | 919 | 857 |
| (iv) Fish | | 1369 | 1,387 | 1,409 | 1,354 | 1,520 | 1,474 | 1,485 | 1,695 | 1,931 | 2,007 | 1,921 |
| (v) Logs | USD/m3 | 281 | 272 | 270 | 262 | 256 | 230 | 215 | 211 | 225 | 217 | 206 |

Source: Central Bank of Solomon Islands (CBSI)

* This figures have been updated based on the new HCPI series 3. The new Index Reference Period is 2017 = 100.

NOTES TO STATISTICAL TABLES

Table 1.1a & 1.1b **Depository Corporations Survey**

The Depository Corporations Survey (DCs) is derived from the Central Bank Survey (Table 1.2) and Other Depository Corporation Survey (ODCs) – (Table 1.3).

Table 1.2a & 1.2b **Central Bank Survey**

The Central Bank Survey is derived from the assets and liabilities of the Central Bank of Solomon Islands (CBSI) which is based on the CBSI's monthly trial balance.

Table 1.3a & 1.3b **Other Depository Corporations Survey**

The Other Depository Corporation survey is derived from the monthly assets and liabilities of the Commercial Banks, Credit Corporation and Credit Unions.

Table 1.4a & 1.4b **Sectoral Distributions of Other Depository Corporation Credit Outstanding**

Loans and advances are classified by sector according to the main economic activity of the borrower and are compiled from the monthly returns submitted by commercial banks.

ODCs Credit Outstanding includes credit issued from the commercial banks, credit corporations and credit unions to private sector excluding lending to non-financial public sector.

Table 1.5 **Other Depository Corporations Liquid Assets Position**

The data are derived from the balance sheets of the banks.

Commercial banks are required to hold a percentage of total deposit liabilities in the form of liquid assets, as determined by the Central Bank. The surplus/deficit position shows the excess shortfall of liquid assets holdings over/ below the statutory required level.

Table 1.6 **Other Depository Corporations Clearing**

This table presents data on the total number and average value of cheques cleared by commercial banks at CBSI on a monthly basis.

Table 1.8 **Value of Currency in Circulation by Denomination**

This includes notes and coins by denomination.

Table 1.12 **Assets and Liabilities of Credit Corporation of Solomon Islands**

All lending is in motor vehicles for both private and businesses. The term deposits, most by NPF, are for terms 6 months and 4 years.

Table 1.13a & 1.13b **Assets and Liabilities of the Solomon Islands National Provident Fund**

The major components of the assets is in commercial banks term deposits.

Table 1.14 **Balance of Payments & International Position Statistics Summary**

The format of this table is broadly consistent with the International Monetary Fund (IMF) standard analytical presentation. The major sources of data are the statistics Division of the Ministry of Finance, the commercial banks, the government accounts and the diplomatic offices.

In BOP concept, the surplus/deficit position in the current and capital accounts should also reflect a surplus/deficit in the financial account. Opposite positions between the current and capital accounts and the financial account reflected imperfections in available data at that time of reporting.

| | |
|-----------------|--|
| Table 1.19 | Value of Imports by Import Category The table is based on the Standard International Trade Classification (SITC) system. |
| Table 1.20-1.22 | Foreign Exchange Transactions (FET) The quarterly and annual tables of foreign exchange transactions receipts and payments originate from foreign currency flows through the banking system. The commercial banks report all daily foreign currency transactions on tickets which are submitted to the International Department for collation and compilation. |
| Table 1.23 | Government Securities by Holder and Instrument The government's fiscal operations as of March quarter 2015 was based on the 2001 IMF Government Finance Statistics (GFS) Framework. |
| Table 1.25 | Government Revenues and Expenses Revenues comprises of tax revenue collected by Inland Revenue Division (IRD), Customs and Excise Division (CED), and non-tax revenue from other ministries and grants receive from Donor partners. The presentation is based on the IMF's Government Finance Statistic framework. Expenditures comprises recurrent expenses and capital related spending. Recurrent expenses include compensation of employees, purchase of goods and services, other benefits and interest payment. Capital spending relates to spending on non-financial assets such as roads and buildings. The presentation is based on IMF's GFS framework. |
| Table 1.26b | Honiara Consumer Price Index Measure consumer prices in Honiara only. |
| Table 1.27 | International Commodity Prices All prices quoted are period averages. Prices quoted for fish are average prices for Yellow fin and Skipjack frozen tuna from INFOFISH Trade News bulleting published by the Food and Agriculture Organization (FAO). Price quoted for logs are from the Malaysia market. |
| Table 1.29 | Production by Major Commodity Volume of major commodities classified based on the Standard International Trade Classification (SITC) system. |
| Table 1.30 | Number, Value of Building Permits Issued, Honiara The data over permits issued by the Honiara Town Council for construction of buildings in Honiara only. |
| Table 1.32 | Selected Economic Indicators This table brings together some of the key data reported in various tables in the Review. See notes to relevant table (s). |