



CENTRAL BANK of SOLOMON ISLANDS

P.O. BOX 634, Honiara, Solomon Islands

Press Release: 03/2024

Tuesday 19th March, 2024

Central Bank of Solomon Islands (CBSI) Responds to Inaccuracies in Media Article

The Central Bank of Solomon Islands (CBSI) wishes to address inaccuracies in the article titled "CBSI UNDER SCRUTINY: CBSI hiring private lawyers questioned, many fear the presence of lawyers could undermine the institution's operations," published in the Solomon Star, Issue No. 8730, on Monday, March 18, 2024.

Contrary to the assertions made in this article, CBSI clarifies that the lawyers referenced are not hired private practitioners; rather, they are recruited as full-time employees of CBSI. This distinction is significant, as it directly impacts the perception of the institution's operations.

CBSI recruits professionals across various fields, including but not limited to law, economics, accounting, IT, STEM, and others, to fulfill its mandates effectively. This aligns directly with the CBSI Strategic Plan 2024-2027, as approved by the Board.

As a reputable and established newspaper, Solomon Star would have served its readership better by seeking clarification from CBSI to verify the facts before publishing the article. Regrettably, CBSI was not approached for comment or verification prior to publication, resulting in these inaccuracies and an unfair portrayal of the institution.

In the interest of fair and accurate reporting, CBSI urges Solomon Star and other media outlets to consult with CBSI for comments or verification when publishing articles related to the institution. This proactive approach ensures the dissemination of factual information to the public and upholds journalistic integrity.

CBSI remains committed to transparency and accountability in its operations and appreciates the opportunity to rectify these misconceptions.

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For more information, contact the Central Bank of Solomon Islands (CBSI) on 21791 or Email: info@cbsi.com.sb | Website: www.cbsi.com.sb