




# Central Bank of Solomon Islands

Statement of financial position as at the end of January 2024

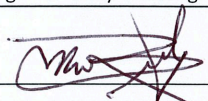
|   | Current month<br>SBD '000'<br>January | Previous month<br>SBD '000'<br>December |
|---|---------------------------------------|---|
| <b>Foreign currency assets</b>              |                                       |   |
| Cash and cash equivalent                    | 569,032                               | 547,075                                 |
| Accrued interest                            | 34,296                                | 39,763                                  |
| Fixed income security                       | 4,844,805                             | 4,933,505                               |
| Gold  | 34,742                                | 0                                       |
| International Monetary Fund                 | 450,628                               | 454,323                                 |
| <b>Total foreign currency assets</b>        | <b>5,933,504</b>                      | <b>5,974,666</b>                        |
| <b>Local currency assets</b>                |                                       |   |
| Cash on hand                                | 545                                   | 630                                     |
| Loans and advances                          | 262,941                               | 262,772                                 |
| Currency inventory                          | 28,632                                | 21,181                                  |
| Property, plant and equipments              | 230,732                               | 230,732                                 |
| Intangibles                                 | 25                                    | 25                                      |
| Right-to-use assets                         | 2,795                                 | 2,795                                   |
| Other assets                                | 52,826                                | 116,771                                 |
| Accrued Income local                        | 872                                   | 156                                     |
| <b>Total local currency assets</b>          | <b>579,367</b>                        | <b>635,061</b>                          |
| <b>Total assets</b>                         | <b>6,512,871</b>                      | <b>6,609,726</b>                        |
| <b>Foreign currency liabilities</b>         |                                       |   |
| Internal monetary funds                     | 651,193                               | 653,821                                 |
| Demand deposits                             | 127,294                               | 129,208                                 |
| Other FC liabilities                        | 2,856                                 | 2,856                                   |
| <b>Total - foreign currency liabilities</b> | <b>781,342</b>                        | <b>785,884</b>                          |
| <b>Local currency liabilities</b>           |                                       |   |
| Demand deposits                             | 3,437,575                             | 3,285,774                               |
| Currency in circulation                     | 1,375,556                             | 1,431,696                               |
| Fixed deposit                               | 377,131                               | 447,125                                 |
| SIG monetary operation accounts             | 15,151                                | 5,258                                   |
| Employee entitlements                       | 37,380                                | 37,592                                  |
| Other LC liabilities                        | 13,004                                | 73,696                                  |
| Lease liability                             | 0                                     | 0                                       |
| <b>Total - local currency liabilities</b>   | <b>5,255,798</b>                      | <b>5,281,141</b>                        |
| <b>Total liabilities</b>                    | <b>6,037,140</b>                      | <b>6,067,026</b>                        |
| <b>Net Assets</b>                           | <b>475,731</b>                        | <b>542,701</b>                          |
| <b>Capital and reserves</b>                 |                                       |   |
| Paid up capital                             | 50,000                                | 50,000                                  |
| General reserves                            | 373,328                               | 373,328                                 |
| Other reserves                              | 119,935                               | 119,372                                 |
| Provisional current profit/loss **          | -67,532                               | 0                                       |
| <b>Total - Capital and reserves</b>         | <b>475,731</b>                        | <b>542,701</b>                          |

\*\* includes current profit/(loss), revaluation gain (loss) on foreign currency exchange and gold

Sign:

  
Governor

Sign:

  
CM Finance and Accounts

Date:

13/03/24