

SIG DOMESTIC DEVELOPMENT BOND OFFERING ANNOUNCEMENT

Invitation to Tender for the SIG Domestic Development Bond Series 2024/02 (SIG DDB Series 2024/02).

The Solomon Islands Government (SIG) invites tenders for the SIG-backed Domestic Development Bonds for the following terms:

TYPE	TERM (YEARS)	COUPON RATE	MATURITY	FLOAT VOLUME (SBD)
A	15	7.00%	04-Apr-39	10,000,000.00
B	10	6.50%	04-Apr-34	10,000,000.00
C	7	5.00%	04-Apr-31	10,000,000.00
D	5	4.00%	04-Apr-29	5,000,000.00
E	3	2.50%	04-Apr-27	5,000,000.00
F	2	2.00%	04-Apr-26	5,000,000.00

TENDER DATE: MONDAY 25TH MARCH 2024.

BIDDING OPENS: Following the posting of this offering announcement.

BIDDING CLOSES 12:00 pm, Wednesday, 03rd April 2024.

SETTLEMENTS DEADLINE: 12:00 pm, Thursday, 04th April 2024.

Tender must be submitted via email or by hand to:

- a) CBSI, Debt Unit, debtunit@cbsi.com.sb or
- I. Senior Analyst: Doreen Monogari (dmonogari@cbsi.com.sb).
 - II. Domestic Debt Officer: Catherine Viqa (cviqa@cbsi.com.sb).
 - III. Debt Officer: Donald Mamura (dmamura@cbsi.com.sb).

Market Information

The Solomon Islands Government will not impose a cap on rates but provides market information below to act as a guide to current average market rates.

	Yield (%)
Average commercial bank deposits	0.47
28-day Bokolo bill	0.24
91-day Treasury bill	0.75
182-day Treasury bill	2.45
365-day Treasury bill	2.64

For further information regarding SIG DD Bonds and the auction process, please refer to the SIG Bond Prospectus and Operational Guidelines on the CBSI website or SIG/MOFT website.