

CENTRAL BANK of SOLOMON ISLANDS

P.O. BOX 634, Honiara, Solomon Islands

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Press Release

CBSI Launches Cyber Security Strategy 2025 to Safeguard Financial Stability

The Central Bank of Solomon Islands (CBSI) launched its Cyber Security Strategy 2025 last week on **Thursday**, **22 May 2025**, at the CBSI main office in Point Cruz, Honiara.

The launch marks a significant milestone in bolstering not only the security of CBSI's Information Technology (IT) infrastructure and systems but also the broader Solomon Islands financial system amid an increasingly complex and evolving cyber threat landscape.

The Cyber Security Strategy outlines a three-year roadmap aimed at delivering the mission: "enable a secure and resilient financial sector within the Solomon Islands". This is through improved governance, risk management, capacity building, secure technology, and collaborative partnerships within the organisation, the financial sector, and across government agencies.

The launch event, which was held at the CBSI Staff Training Room and was attended by CBSI staff, and graced by the CBSI Deputy Governor, Mr. Raynold Moveni, who delivered the keynote remarks.

"Cybersecurity is not the responsibility of one unit or one organization alone. It is a shared responsibility amongst all of us," Deputy Governor Raynold Moveni highlighted in his remarks.

"Today's financial systems are increasingly reliant on digital platforms, cloud services, and online transactions. While these advancements offer tremendous potential, they also introduce new vulnerabilities and expose us to new cyber risks. Cyber threats are not hypothetical; they are real, rapidly growing, and respect no borders."

"With this strategy, CBSI is leading a coordinated effort to protect our systems, our institution, and our people from cyber risk," Moveni added.

In a presentation outlining the key elements of the strategy, Manager (ag) of the ICT department, Glen Buka, highlighted that CBSI is committed to working closely with both internal and external stakeholders, including financial institutions and government agencies, to build a safe, secure, and resilient financial sector for the country.

"Together, we can protect what matters most to the Bank: the integrity, trust, and stability of our financial system," Buka said.

Key pillars of the strategy include:

- **Preparing Our People** Strengthening internal capacities through training and awareness.
- **Secure our Technology** Enhancing IT environment and cybersecurity tools to enable organizational resilience.
- **Embed Secure Processes** Integrate secure governance, risk management processes, and incident response functions across CBSI operations.
- **Strengthen Regulatory Authority** Enhancing financial sector-wide cyber security maturity by ensuring financial institutions meet new cybersecurity standards and reporting requirements.

CBSI will begin rolling out the initiatives outlined in the strategy over the next three years.

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For more information, contact the Central Bank of Solomon Islands (CBSI) on 21791 or

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About the Central Bank of Solomon Islands:

The Central Bank of Solomon Islands (CBSI) is the nation's premier financial institution, responsible for formulating and implementing monetary policy. CBSI oversees and regulates the country's banking and financial system, ensuring economic stability and growth.