

Solomon Islands Government Domestic Development Bonds.

2024 Issuance Results.

BOND ISSUANCE	MATURITY	ALLOTTEMENT	UNSUBSCRIBE
100,000,000.00	15 Years	-	100,000,000.00
70,000,000.00	10 Years	-	70,000,000.00
71,000,000.00	7 Years	71,000,000.00	-
30,000,000.00	5 Years	-	30,000,000.00
20,000,000.00	3 Years	-	20,000,000.00
9,000,000.00	2 Years	1,100,000.00	7,900,000.00
300,000,000.00		72,100,000.00	227,900,000.00

Sources CBSI/MoFT

Out of a total bond issuance of **300 million**, only **72.1 million** was allotted, leaving **227.9 million unsubscribed**, representing a **76% under-subscription**. Investor demand was concentrated in the **2-year (2% coupon)** and **7-year (5% coupon)** bonds, which were partially or fully allotted. Longer-term bonds, including the **10-year (6%)** and **15-year (7%)** maturities, received no subscriptions, indicating limited interest despite higher coupon rates of