



CENTRAL BANK OF SOLOMON ISLANDS

QUARTERLY REVIEW

June 2025

The Quarterly Review is prepared by the Economics Research and Statistics Department of the Central Bank of Solomon Islands and published four times a year. All enquiries pertaining to the Review should be addressed to:

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GENERAL NOTE

p provisional

e estimate

- nil

n.a. not available

(i) The sum of the components may differ from the totals in some instances due to rounding.

(ii) Data are subject to periodic revision as more updated information becomes available.

GLOSSARY

The following terminologies are defined in the context of Solomon Islands.

Balance of Payments (BoP): Records all payments and receipts relating to the movement of funds between a country and foreign countries.

Broad Money (M3): The total stock of money consisting of M1 and other deposits (time and savings) in the economy at a given time. (replaced Money Supply)

Capital account: Records international transactions relating to the flow of capital between a country and foreign countries, such as investment, loans etc.

Cash Reserve Requirement (CRR): A percentage of commercial banks' deposits liabilities that must be kept in cash or reserve at the Central Bank as minimum reserve requirement. (replaced Liquidity Asset Ratio)

Current account: Records international transactions relating to the flow of goods, services, income and gifts. A surplus indicates higher inflows than outflows and a deficit indicates the opposite.

Domestic credit: Value of loans and advances obtained from within the country.

Exchange rate: The price of foreign currencies stated in terms of the local currency or vice versa.

Excess Liquidity: Refers to liquidity that commercial banks holds after possessing the minimum reserve requirement prescribe by the Central Bank.

Exports: Goods that a country sells abroad.

External reserves: Stock of foreign currency assets of the Central Bank. These assets are earned through exports, foreign aid and loans obtained from institutions abroad.

Gross Domestic Product (GDP): Total value of all final goods and services produced in an economy during the course of a year.

Imports: Goods that a country buys from abroad.

Liquidity Asset Requirement: Usually defined as a percentage of deposit liabilities of a commercial bank that shall be held as cash or as balance with the Central Bank.

Money Supply: The total quantity of money in a country's economy at a particular time.

Narrow Money (M1): Component of money supply that comprises of currency outside depository corporations and demand deposits held with depository corporations.

National Consumer Price Index (NCPI): shows the weighted index of price level of consumer goods and services in Honiara, Auki, Gizo, and Noro over a month. This information forms the basis for calculating inflation in the country.

Net Credit to Government (NCG): Net value of government's deposits less its borrowing from the Banking sector.

Private Sector credit (PSC): Refers to financial resources (loans) provided by other depository corporations to the private sector (firms and households) within a country.

Trade balance: The difference between merchandise exports (goods sold overseas) and merchandise imports (goods purchased from overseas).

Trade surplus/deficit: A trade surplus is when the value of exports is higher than the value of imports, whilst a trade deficit is when receipts from exports are less than payments for imports.

CHAPTER I : OVERVIEW AND ANALYSIS

According to the IMF's latest World Economic Outlook (WEO), global growth is forecasted to dip from 3.3% in 2024 to 3.0% in 2025 and 3.1% in 2026, owing to trade tensions and policy uncertainty. Both the advanced economies and emerging markets are expected to see gradual decline in growth in 2025.

Global inflation continued to ease, though at a slower pace and unevenly across countries. Global inflation fell to 5.6% in 2024 and is projected at 4.2% in 2025 and 3.6% in 2026, supported by softer demand and lower energy prices. Excluding the U.S., advanced economy inflation is expected to return to target sooner than in EMDEs (except China). Forecasts for advanced economies were revised up to 2.5% in 2025 and 2.1% in 2026, reflecting a slower disinflation path.

Domestic activity in the second quarter of 2025 was mixed, with weaknesses seen in the agriculture, forestry, fisheries, and wholesale and retail sectors, which more than offset gains in the mining, construction, manufacturing, utilities and tourism sectors. Employment conditions continue to improve.

Monetary conditions improved during the quarter, with broad money, reserve money, liquidity, and private sector credit expanding. The average lending-deposit interest rate spread narrowed slightly.

External conditions remained favorable with the overall balance of payments (BOP) recording a surplus of \$146 million, supported by a higher current account surplus. As a result, gross foreign reserves rose by 4% to 11 months of import cover.

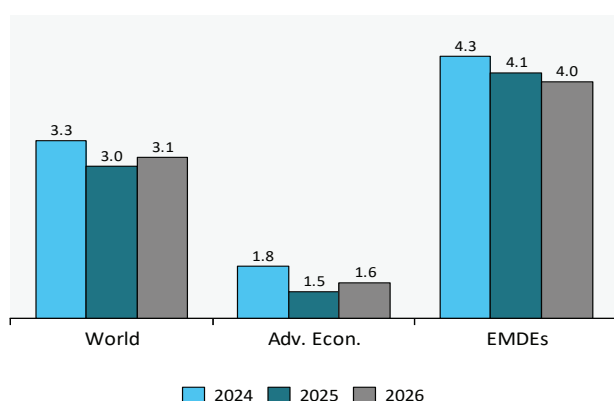
Fiscal conditions weakened during the reporting quarter, with a provisional deficit of \$218 million, reversing the \$80 million surplus recorded in the previous quarter. This reflected higher seasonal spending from accelerated implementation of the recurrent and development budgets despite the above-budget revenue collection. Government debt continued to rise, driven by both the external and domestic borrowings, however, the level of debt still remained within the debt sustainable threshold of 35% of Gross Domestic Product(GDP).

CHAPTER II. INTERNATIONAL DEVELOPMENTS

Global Growth

Rising trade tensions and heightened policy uncertainty are weighing on the global economy. Against this backdrop, economic prospects across most economies remain resilient yet precarious, with the global growth projecting to slow down to 3.0% in 2025, before edging up to 3.1% in 2026. This remains below the pre-COVID historical average of 3.7%. In advanced economies, growth is expected to remain muted, declining from 1.8% in 2024 to 1.5% in 2025, with a slight recovery to 1.6% in 2026. Meanwhile, growth in EMDEs is projected to ease from 4.3% in 2024 to 4.1% in 2025 and further to 4.0% in 2026.

Figure 2.1: Global Economic Growth (%)



Source: IMF's July 2025 WEO Report

In major trading partners of the Solomon Islands, growth outcomes have been mixed. China's economy expanded by 5.0% in 2024, supported by strong exports and targeted stimulus. Quarterly growth strengthened in 2025, reaching 5.4% in the March quarter and 5.2% in the June quarter, underpinned by ongoing fiscal support and accommodative monetary policy, despite external pressures on exports and a prolonged property market slump. As a result, China's 2025 growth forecast was revised upward to 4.8%, a 0.2 percentage points increase from the January 2025 WEO.

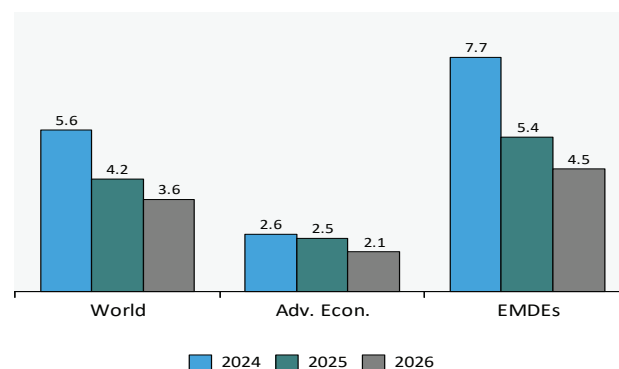
In Australia, the June quarter of 2025 saw a growth of 1.6%, although 0.2pp lower than the May forecast due to weaker-than-expected public demand. However, growth is expected to rise to 1.7% by December 2025 and further to 2.1% in 2026, supported by a pick-up in private demand and easing monetary conditions.

Global Inflation

Global inflation continued to decline, though at a slower pace and with divergent trends across countries. Inflation stood at 5.6% in 2024 and is projected to ease to 4.2% in 2025 and 3.6% in 2026, this is to be supported by cooling demand and lower energy prices. Excluding the United States, inflation in advanced economies is expected to return to target sooner than in EMDEs

(except China), reflecting falling energy prices and tariff-induced demand shocks. Inflation forecasts for advanced economies were revised upward by 0.4pp to 2.5% in 2025 and 0.1pp to 2.1% in 2026, indicating a slower disinflation path than previously anticipated.

Figure 2.2: Global Inflation (%)



Source: IMF's July 2025 WEO Report

Inflation trends among Solomon Islands' key trading partners were mixed. In China, inflation remained subdued at 0.2% in 2024, and is expected to bottom out at 0.0% in 2025, and rise modestly to 0.6% in 2026. In Australia¹, underlying inflation returned to the 2–3% target range in the March quarter and is projected to remain near the midpoint through year-end. Headline inflation is expected to rise temporarily to 3% in the second half of 2025 as electricity rebates expire, before easing to 2.9% in late 2026 and stabilising at the midpoint over the forecast horizon.

Global Commodity Prices

Global commodity prices have declined since April 2025. The IMF's primary commodity price index fell from 172 points in February to 166 points in June, reflecting lower energy prices and weaker demand following the new US tariffs and higher OPEC+ production. Brent oil declined from US\$79.21 per barrel in January to US\$71.45 in June and is expected to fall further in 2025 amid ongoing trade tensions, policy uncertainty, and sustained OPEC+ output.

On key imported food items for Solomon Islands, rice prices fell from US\$409 per metric ton in the March quarter to US\$378 per metric ton in the June quarter, and are expected to decline further in the second half of 2025 due to ample global supply and India's export relaxation. Wheat prices also eased to US\$242 per metric ton, with a slight decline projected in 2025 before edging up in 2026 as stocks tighten. These favourable movements are expected to help contain imported inflation over 2025–2026.

¹ Inflation outcomes and projections for Australia are sourced from the Reserve Bank of Australia, Statement on the Monetary Policy, August 2025

Risks to the Global Outlook

Overall, global risks remain tilted to the downside. Ongoing trade tensions, fiscal policy adjustments in China, and potential tariff escalations—particularly among the U.S. and major economies—could weaken demand and reduce market efficiency. Over the

medium term, policy uncertainty, rising fiscal deficits, and growing investor risk aversion may push up long-term interest rates and tighten financial conditions, with implications for fiscal sustainability and financial stability.

CHAPTER III: DOMESTIC ECONOMY

Overview

Domestic activity in the second quarter of 2025 showed mixed sectoral performance. In the primary sector, weaker agriculture, forestry, and fisheries output offset gains in mining. The secondary sector remained resilient, underpinned by strong construction, higher manufacturing output, and modest utilities growth. In the services sector, wholesale and retail activity slowed, while tourism and investment expanded. Labor market conditions remained broadly favorable. Overall, growth momentum was uneven, reflecting structural constraints and weather-related challenges.

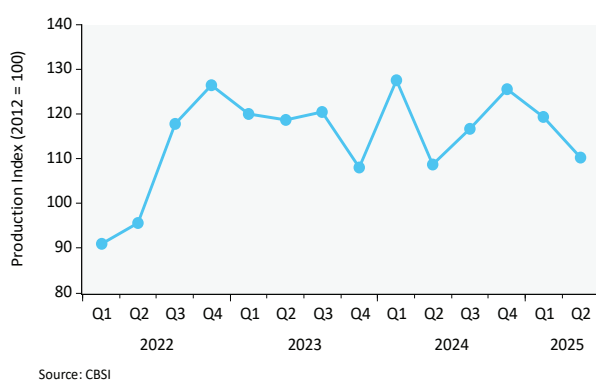
Primary Sector

Activities in the primary sector² slowed in the second quarter of 2025, reflecting subdued performance in agriculture, fisheries, and forestry, despite favorable outcomes in mining. The overall weaker performance was largely due to unfavorable weather and persistent structural challenges, relating to inefficient inter-island shipping and transportation systems across the country, which continued to disrupt the flow and delivery of goods and services across key sectors.

Production Index

The CBSI production index, a measure of major key export commodities, declined by 8% to 110 points in the second quarter of 2025 compared to the first quarter. This was driven largely by weaker activity in the forestry and fishing sectors. The forestry sector declined by 14 points, and fish catch by 2 points. Conversely, agriculture posted a modest increase of 1 point, with a smaller increase in cocoa (0.3 points) and coconut oil (2 points), offsetting declines in palm oil (0.8 points) and copra (0.9 points). The most notable improvement was seen in the mining sector, which increased by 6 points, reflecting robust activity in the second quarter.

Figure 3.1 CBSI Production Index



Agriculture

Agricultural activity showed mixed performance in the second quarter of 2025. Production of palm oil and coconut oil declined, whilst copra and cocoa

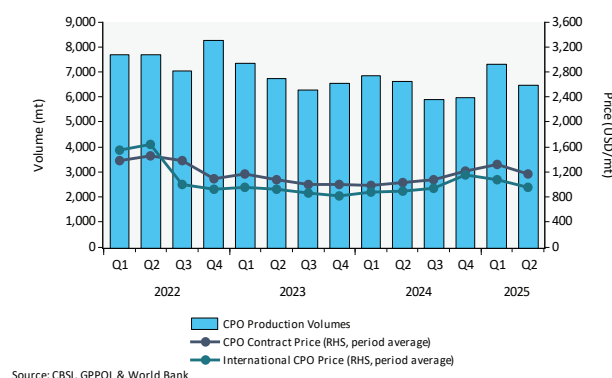
² Primary sector includes agriculture, forestry, fishing, and mining sectors.

output increased. These outcomes were reflective of seasonal factors, price movements and varying market conditions across commodities.

Palm Oil

Activity in the palm oil industry slowed in the June quarter with lower production across all product categories. The volume of fresh fruit bunches fell by 5% to 30,823 tons. As a result, crude palm oil output declined by 11% to 6,476 tons, while palm kernel oil production fell by 5% to 690 tons. In terms of prices, the average international price for crude palm oil dropped by 11% to US\$946 per ton, and palm kernel oil fell marginally by 0.3% to US\$1,984 per ton. Meanwhile, the average contracted prices diverged with crude palm oil declining by 12% to US\$1,163 per ton, while palm kernel oil rose by 4% to US\$2,093 per ton.

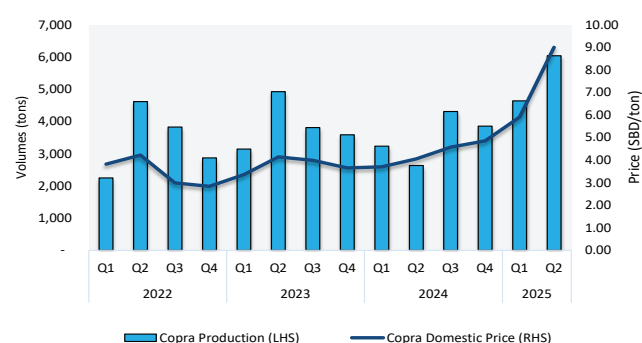
Figure 3.2 Crude Palm Oil Production and Price Trends



Copra and Coconut Oil

Copra production rose sharply in the second quarter of 2025, reaching 6,041 tons, up from 4,643 tons in the first quarter and more than double the level recorded in the same period of 2024, supported by favorable export and domestic prices (Figure 3.3). In contrast, coconut oil output declined by 16% to 1,147 tons, although it remained 32% higher than in the corresponding quarter of the previous year.

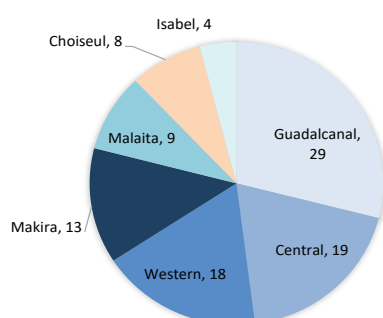
Figure 3.3 Copra Production and Domestic Price Trends



Guadalcanal province remained the largest producer of copra, contributing 29% of the total production,

followed by Central with 19%, Western with 18%, Makira with 13%, Malaita with 9%, Choiseul with 8%, and Isabel contributed the remaining 4% (See Figure 3.4).

Figure 3.4 Copra Production Percentage Share by Provinces

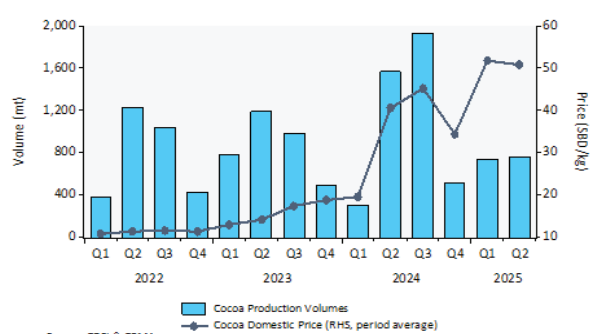


Source: CBSI & CEMA

Cocoa

Cocoa production rose by 3% to 757 tons during the June quarter 2025 and 68% above the same period in 2024 (See Figure 3.5). This positive outcome is reflective of the typical seasonal pattern, where harvesting usually begins in the second quarter, and is supported by favorable global and domestic prices.

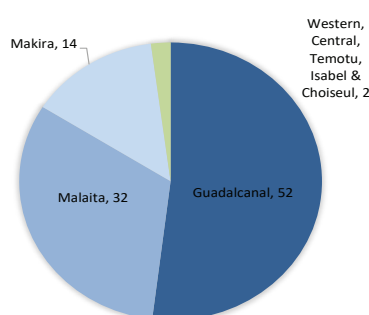
Figure 3.5 Cocoa Production and Domestic Price Trends



Source: CBSI & CEMA

Cocoa production was largely concentrated in three provinces. Guadalcanal accounted for the largest share of total output with 52%, followed by Malaita and Makira with 32% and 14% respectively. Western, Central, Temotu, Isabel, and Choiseul provinces collectively contributed the remaining 2%.

Figure 3.6 Cocoa Production: Percentage Share by Province

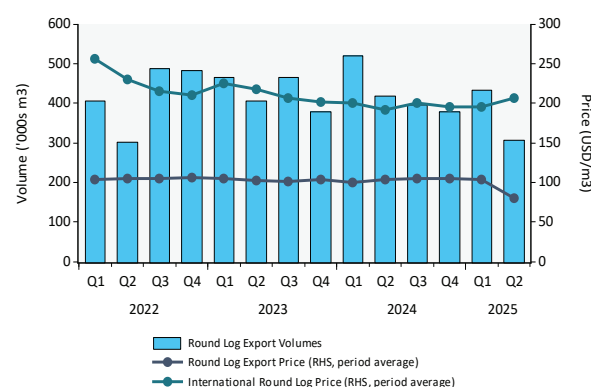


Source: CBSI & CEMA

Forestry

In the forestry sector, total production of natural and plantation logs fell by 29% to 306,863 cubic meters (m³) in the June quarter of 2025, compared to the increase recorded in the previous quarter. The decline was driven mainly by lower natural log output, which dropped by 32% to 274,363 m³, offsetting a 4% rise in plantation log production to 32,500 m³. On a year-on-year basis, total log production was 26% lower.

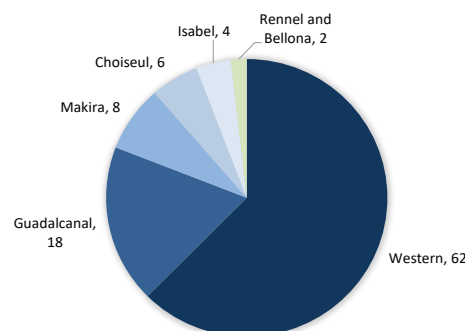
Figure 3.7 Round Log Volumes and Prices



Source: CBSI, MoFT & World Bank

In terms of round log production by provinces, Western province remained the largest contributor at 62%, followed by Guadalcanal with 18%, Makira at 8%, Choiseul 6%, Isabel with 5%, and Renbel contributing the remaining 2% (Figure 3.8).

Figure 3.8 Round Log Production - Percentage Share by Province

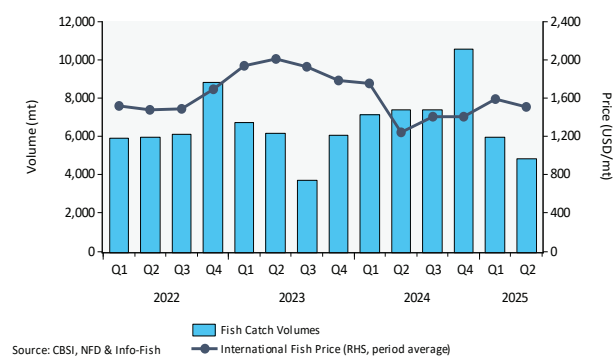


Source: CBSI & MoFT

Fishing

Total fish catch fell by 19% to 4,807 tons in the June quarter, following a 44% fall in the previous quarter. The decline was mainly driven by reduced catches from long line vessels, especially in June, which outweighed the gains from higher purse seine catches during the same period. On a year-on-year basis, total fish catch was down by 35% (See Figure 3.9)

Figure 3.9 Fish Catch and Price Trends



Consistent with the overall decline in fish catch, canned tuna production for both domestic consumption and export also dropped by 12% to 1,432 tons in the second quarter of 2025. However, fishmeal increased by 12% to 640 tons and loin production rose by 11% to 9,175 tons over the same period. On prices, the average international fish price dropped by 5% to US\$1,507 per ton compared to the previous quarter.

Mining

The mining sector expanded in the second quarter of 2025, supported by higher mineral output, particularly gold and nickel. Total mineral production, comprising gold, alluvial gold, and nickel (measured in gold ounce equivalents), rose to 26,185 ounces, up from 19,892 ounces in the previous quarter. On prices, global gold prices rose by 15% to US\$3,293 per ounce, while nickel prices declined by 3% to US\$15,154 per metric ton. In line with these developments, the number of contributors from the mining sector to the Solomon Islands National Provident Fund (SINPF) increased by 285 additional contributors to reach 2,318 contributors by end of the quarter.

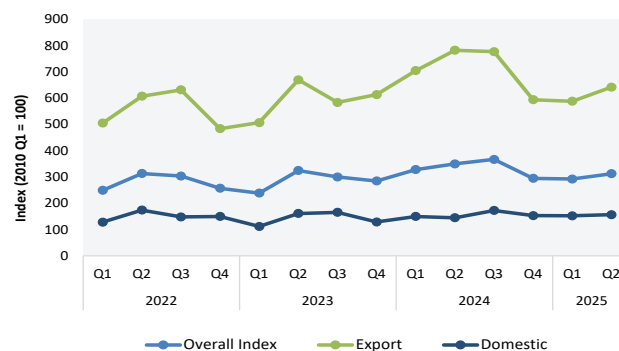
Industry Sector

Activity in the industry sector rebounded in the second quarter of 2025 following a moderation in the previous quarter, as reflected by improved outcomes in the CBSI Manufacturing Index, favorable performance in the utility sector and continued expansion in the construction sector over the review period.

Manufacturing

The CBSI Manufacturing Index rose by 7% to 313 points in June 2025, compared to the previous quarter reflecting increased manufacturing output for both domestic consumption and exports. Manufactured goods for the domestic market grew by 3% to 157 points, driven by the increase in alcohol and soft drinks and biscuits. Similarly, export-oriented manufacturing expanded to 642 points from 588 points, reflecting higher output of tuna loins and fishmeal during the period.

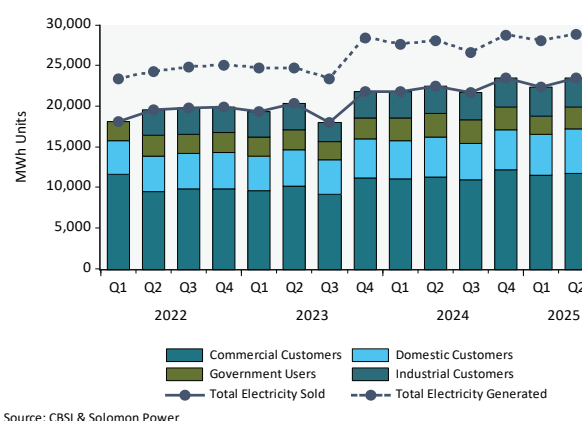
Figure 3.10 Manufacturing Index



Electricity and Water

Electricity production by Solomon Power rose by 3% to 28,872 megawatt-hours (MWh) in the June quarter of 2025. Electricity sales also grew by 5% to 23,485 MWh, driven by the increase in sales to the government and domestic users by 24% to 2,767 MWh and 10% to 5,490 MWh, respectively. On a year-on-year basis, electricity production was 3% higher.

Figure 3.11 Electricity Generated and Sold



Electricity tariffs across all user categories rose by an average of 40 cents per kilowatt-hour (kWh) in the June quarter. For domestic customers, the tariff increased by 40 cents to \$6.79 per kWh, while tariffs to commercial and industrial customers rose to \$6.29 per kWh and \$6.15 per kWh, respectively.

Water consumption increased by 3% to 1,303 kiloliters (KL) in the second quarter of 2025, compared to the decline recorded in the previous quarter. Over the same period, water tariffs rose across all consumer categories. The domestic tariff increased by \$0.99 to an average of \$14.64 per KL, while the commercial tariff rose by \$3.04 to an average of \$45.79 per KL.

Construction

Construction activity remained robust during the quarter, underpinned by ongoing donor-funded public infrastructure projects in Honiara and across the provinces. Major ongoing donor projects include the West Honiara Road upgrade, Tina Hydro project, Naha Healthcare Centre, Noro Roads improvement, Santa Cruz Airfield upgrades, Buala Market construction, Su'u Harbour, and the Kolofe 1 and Kolofe 2 bridges. Additional progress was observed on the Honiara and Munda Airports' Air Traffic Control Towers, the Aviation Complex Building, the new Rescue Fire Service Station at the International Airport, and the China-Aid Auki Roads Rehabilitation projects.

Several construction-related indicators also reflected this positive performance. The number of contributors from the construction sector to SINPF (active and slow active) increased further by 196 contributors during the quarter to 4,257 contributors. Commercial bank lending to the sector also grew by 6% to \$464 million. Imports of machinery and transport equipment, another partial indicator for construction activity, rebounded by 46% to \$411 million. In contrast, imports of cement and paints dropped by 37% to 81 index points during the quarter.

Services Sector

The services sector exhibited mixed performance in the second quarter of 2025. Wholesale and retail trade remained subdued, while tourism and investment-related indicators recorded positive outcomes.

Wholesale and Retail

Activities in the wholesale and retail trade sector were mixed during the June quarter. The index for total imports (CIF) of food, alcohol, and tobacco, used as a proxy for wholesale and retail trade, declined by 9% to 148 points, reflecting weaker consumer demand and lower shipment volumes. Commercial banks' lending to the sector edged down by 0.5%, reaching \$622 million. Despite the decline in trade and lending, the number of contributors to SINPF, including both active and slow-active members, increased by 809 additional contributors, bringing the total to 17,859 contributors. This divergence could reflect uncaptured activities in the wholesale and retail sector, particularly in the informal economy, or a lagged effect whereby past activities and contributions are only now being recorded.

Tourism

Tourism activity improved in the second quarter of 2025. Total visitor arrivals by air rose by 19% to a provisional 6,680 visitors in the June quarter, with increases in all categories except transit and stopovers. Employment in the sector also improved, as reflected by an increase in the number of SINPF contributors (active and slow-active) of 96 additional contributors to 3,057 contributors. In contrast, commercial bank lending to the tourism sector dropped by 23% to \$63 million.

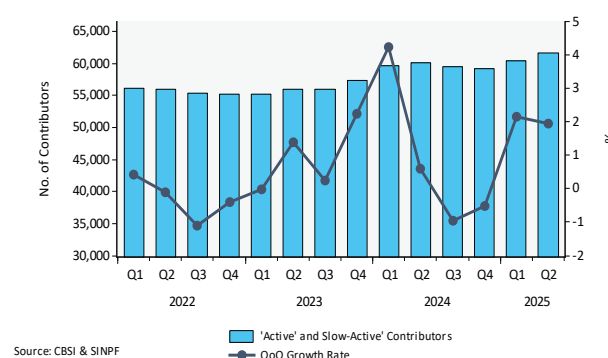
Investment

The number of newly approved foreign direct investment (FDI) applications rose from 25 in the March quarter to 32 in the June quarter. Applications in the services sector remained high, totaling 18 applications, driven primarily by wholesale and retail trade (6 applications). The secondary sector received 12 applications, led by mining, construction, and manufacturing, while the primary sector accounted for only two applications, targeting agriculture and fishing. Despite the increase in application numbers, the total estimated value of proposed investments declined slightly, from \$112 million in the March quarter to \$111 million in the June quarter.

Labor Market and Employment

Labor demand in the formal sector continued to strengthen during the second quarter of 2025, as reflected by a 2% increase in SINPF contributors (active and slow-active) to 61,387 contributors. This growth was supported by higher contributor numbers across key sectors, including accounting services, mining, construction, wholesale and retail, and hospitality.

Figure 3.12 Number of Contributors to SINPF



Job vacancies advertised through Pasifiki HR Services also rose sharply to 467 positions, up from 242 in the previous quarter. In contrast SINPF YouSave membership fell by 47% to 4,175 due to members transitioning from using the traditional topup method to M-Selen platform for depositing their SINPF savings contribution.

The Solomon Islands continues to benefit from labor mobility initiatives, particularly the Pacific Australia Labor Mobility (PALM) scheme and New Zealand's Recognized Seasonal Employer (RSE) program. As of end of June 2025, approximately 10,700 Solomon Islanders were employed under these arrangements, generating provisional estimated remittance inflows of \$200 million in the first half of the year.

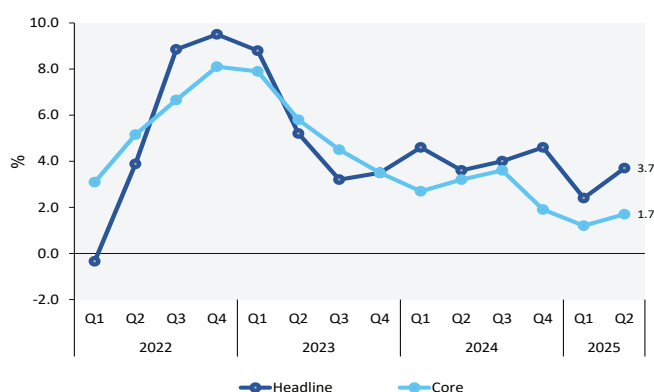
Inflation

The National Consumer Price Index (NCPI) increased slightly to 128.6 in the June quarter, up from 128.5 in March. This quarter-on-quarter rise was mainly driven by increase in key categories, including food & non-alcoholic beverages, mainly fruits and vegetables,

alcoholic beverages, tobacco, & narcotics (ABTN), especially tobacco, as well as housing & utilities, particularly electricity, gas, and other fuels.

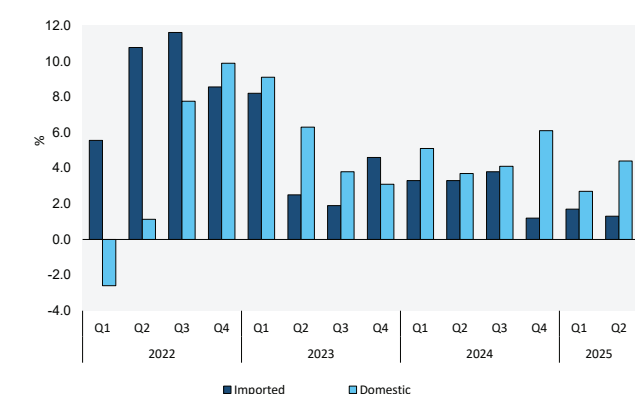
Headline inflation³ (year-on-year) climbed to 3.7% in June from 2.4% in March, driven primarily by domestic price pressures (See Figure 3.13). Domestic inflation rose to 4.4% from 2.7% in the previous quarter, reflecting weather-related food price increases (See Figure 3.14). In contrast, imported inflation moderated to 1.3% from 1.7% in March 2025, reflecting lower imported costs in transport, housing and utilities and clothing and footwear. Core inflation rose to 1.7% in June 2025 from 1.2% in the prior quarter, pointing to the underlying inflationary pressures within the domestic economy.

Figure 3.13 Core and Headline Inflation, end of period (%)



Source: CBSI & SINSO

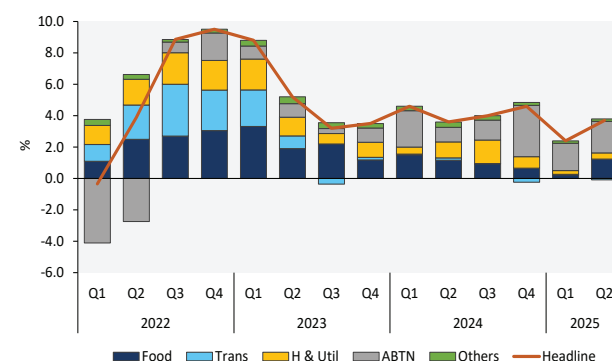
Figure 3.14 Domestic and Imported Inflation (%)



Source: CBSI & SINSO

A breakdown of headline inflation by major expenditure categories shows that food prices rose by 1.01%, ABTN by 0.27%, and housing and utilities by 0.15%. These increases were partly offset by declines in transport by 0.13% and 'others' category by 0.05%. In terms of contribution to headline inflation, ABTN accounted for 2.01%, followed by food with 1.24%, housing & utilities contributed 0.43%, others category 0.11%, while transport contributed negatively with 0.09% (See Figure 3.15).

Figure 3.15 Contribution to Headline Inflation (NCPI, %)



Source: CBSI & SINSO

³This is measured on three-months-moving average (3mma)

CHAPTER IV: BALANCE OF PAYMENTS

Overview

The overall balance of payments (BOP) recorded a surplus of \$146 million in the June quarter of 2025, down from the \$237 million surplus in the first quarter of 2025. This outcome reflected the improvements in the current account and financial and capital surpluses. Consequently, the level of foreign reserves rose by 4% to \$6,118 million, equivalent to 11 months of import cover.

	2025			
	Q3	Q4	Q1	Q2
A. Current Account	-398	-24	77	86
Goods	-402	-154	8	34
Services	-288	-239	-180	-288
Primary Income	-42	85	-31	20
Secondary Income	335	283	279	320
B. Capital & Financial Account	484	176	46	215
Capital	426	106	97	138
Financial account 1/	58	70	-50	78
C. Net errors and omissions	-34	125	114	-156
D. Overall BOP position (+ve = Surplus)	52	277	237	146
E. Financing	-52	-277	-237	-146
Official reserves (-ve = increase)	-32	-258	-218	-126
IMF program (-ve = decrease)	-20.0	-19.4	-19.5	-20.1
Position of gross foreign reserves at end	5,597	5,805	5,889	6,118
Months of import cover of goods and services	10.3	10.7	10.9	11.0

1/ BOP analytical presentation shows reserve asset and IMF loans as financing items in item E. In BPM6 statistical presentation the financing items are part of financial account.

r - revised
P - provisional

Source: CBSI

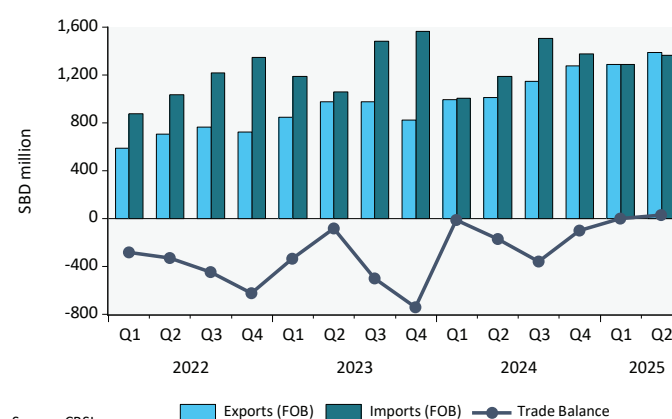
Trade in goods

The trade in goods registered a surplus of \$34 million in the second quarter of 2025, from a revised surplus of \$8 million in the previous quarter. This stronger outcome reflected an 8% increase in exports to \$1,388 million, which outpaced a 6% rise in imports to \$1,354 million.

Growth in export was supported by favorable international commodity prices and stronger performance in the mineral sector. Mineral exports more than doubled to \$759 million, accounting for 55% of total exports during the quarter. In contrast, agricultural exports fell by 20% to \$201 million, largely due to a sharp decline in palm oil exports to \$59 million. This outweighed the increase in cocoa exports, which rose to \$94 million, benefiting from higher global prices, and a growth in copra & coconut oil by 11% to \$48 million. Fish exports surged by 40% to \$167 million driven by favorable prices during the quarter. In contrast, the forestry sector weakened, with exports down by 41% to \$219 million, reflecting lower shipments of round logs and timber. Other exports, which include niche products such as kava and marine

products (seaweeds, trochus), fell by 21% to \$9 million, largely reflecting a 7% decline in seaweed exports to \$6.8 million.

Figure 4.1 Trade in Goods



Source: CBSI

On the imports side, growth was driven mainly by higher imports of mineral fuels, machinery and transport equipment, beverages and tobacco, animals, vegetable & oil fats and miscellaneous imports. Mineral fuel imports rose by 6% to \$309 million, while machinery and transport equipment almost doubled to \$441 million, reflecting ongoing investment activity. Similarly, beverages and tobacco imports grew by 35% to \$25 million, and animal & vegetable oil and fats imports surged by 71% to \$21 million, while miscellaneous imports picked up marginally by 1% to \$88 million. In contrast, food imports fell by 11% to \$327 million, basic manufacture dropped by 5% to \$247 million, chemicals contracted by 15% to \$82 million, and crude materials dropped by 27% to \$10 million.

Trade in services

The balance of trade in services recorded a wider deficit of \$288 million this quarter, compared to the revised \$180 million deficit witnessed in the previous quarter. This outcome stemmed from wider deficits across transport, travel, and all other services. Transport services posted a deficit of \$35 million this quarter, widening from \$25 million deficit in the previous quarter, reflecting higher freight payments. Likewise, the deficit in travel services widened to \$33 million from \$25 million, mainly due to higher travel-related payments by Solomon Islanders abroad. Meanwhile, the deficit in all other services widened from \$130 million to \$220 million, largely attributable to higher government service payments during the quarter.

Primary Income account

The primary income account registered a surplus of \$20 million in the second quarter, reversing the revised deficit of \$31 million in the first quarter of 2025. This positive outcome was primarily driven by a notable reduction in the net investment income deficit, supported by higher inflows from compensation

of employees. The net investment income recorded a \$38 million deficit, a sharp improvement from a \$94 million deficit in the March quarter, reflecting lower dividend payments and stronger inflows from reserve assets, which increased to \$44 million from \$39 million in the previous quarter. At the same time, compensation of employees (net) picked up by 24% to \$17 million, owing to higher wages and salaries earned by Solomon Islanders working abroad. In contrast, other primary income (net) fell to \$41 million from \$49 million, attributed to lower fishing license receipts during the period.

Secondary Income account

The surplus in the secondary income account increased by 15% to \$320 million in the second quarter of 2025 from \$279 million in the preceding quarter. This outcome was primarily driven by the increase in net private transfer which outweighed the slight decline in net transfers to the general government. Net private transfers increased to \$120 million from \$74 million in the previous quarter, primarily due to higher inward remittances from Solomon Island workers abroad. However, net transfer to the general government fell by 2% to \$201 million, reflecting the reduction in donor inflows during the quarter.

Capital Account

The capital account surplus surged by 42% to \$138 million in the June quarter of 2025 from \$97 million in the previous quarter. This increase was driven by higher capital inflows for major donor-funded infrastructure projects during the period.

Financial Account

The financial account posted a surplus of \$78 million in the second quarter, a significant turnaround from the revised \$50 million deficit in the previous quarter. This outcome was primarily driven by a notable growth in foreign direct investment (FDI), which outweighed net deficits in the portfolio and other investments. The net FDI rose sharply to a surplus of \$218 million from the net outflow of \$100 million in the March quarter. This improvement reflected higher inflows across equity and investment fund shares (\$40 million) and reinvested earnings (\$52 million), together with a sharp turnaround in debt instruments (\$130 million).

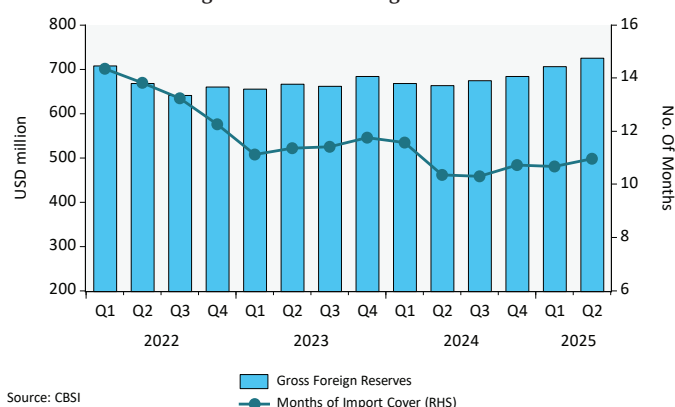
Meanwhile, other investments fell to a deficit of \$92 million from a surplus of \$50 million in the prior period, largely reflecting a build-up of foreign assets abroad. Similarly, the deficit in portfolio investment widened to \$49 million from \$1 million in the preceding quarter, due to increased investment by non-financial corporations overseas.

Gross Foreign Reserves

The country's gross foreign reserves grew by 4% to \$6,118 million (about USD\$743 million) at the end of the June quarter, up from the revised \$5,889 million at the end of March 2025. This outcome reflected the

BOP inflows of \$126 million, supported by revaluation gain of \$103 million resulting from the depreciation of the Solomon Islands dollar against other tradable currencies except the US dollar (USD). This level of foreign reserves is sufficient to cover 11 months of imports of goods and services.

Figure 4.2 Gross Foreign Reserves



Source: CBSI

International Investment Position (IIP)

The country's net international investment position (IIP) recorded a wider deficit of \$1,853 million at the end of the June quarter, up from the revised deficit of \$1,567 million in the preceding quarter. This outcome stemmed from a 6% increase in the stock of financial liabilities to \$10,266 million, compared to a 4% increase in the stock of financial assets to \$8,413 million during the period.

Table 4.2 International Investment Position (\$ million)

	2024		2025		% Changes
	Q3	Q4	Q1r	Q2p	
Net IIP 1/	-1,865	-1,731	-1,567	-1,853	18%
Financial Assets	7,467	7,884	8,117	8,413	4%
Direct Investment	853	1,090	1,282	1,192	-7%
Portfolio investment	290	303	298	315	6%
Other investment	726	685	648	789	22%
Reserve assets	5,597	5,805	5,889	6,118	4%
Financial Liabilities	9,332	9,615	9,684	10,266	6.0%
Direct investment	6,492	6,518	6,635	6,757	2%
Other investment	2,839	3,097	3,049	3,510	15%

1/ Net IIP is the asset position minus the liability position
r - revised
p - provisional

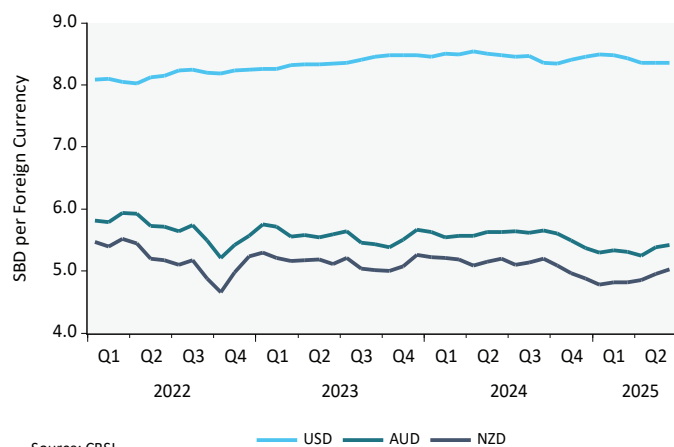
Source: CBSI

Exchange Rate

On a quarterly basis, the Solomon Islands dollar (SBD) strengthened on average against the United States dollar (USD) by 1.35% to \$8.35 per USD. However, the SBD weakened against both the Australian dollar (AUD) and the New Zealand dollar (NZD) by 0.69% to \$5.35 per AUD and 2.87% to \$4.95 per NZD, respectively. Similarly, the SBD depreciated against the Euro dollar by 5.14% to \$9.38, and the British Pound by 3.72% to \$11.12 per GBP. Moreover, it weakened against the Japanese Yen by 3.84% to \$5.78 per 100JPY during the quarter. In terms of the

trade weighted index (TWI), the SBD strengthened by 0.62% to a quarterly average of 114.5 over the same period.

Figure 4.3 Exchange Rates



The nominal effective exchange rate (NEER) and the real effective rate (REER) both weakened by 1.7% and 2.8% to an index of 121.35 and 139.94, respectively, over the review period. The depreciation of the REER reflected the weakening of the SBD against most of the bilateral trading currencies during the quarter.

CHAPTER V. MONEY AND BANKING

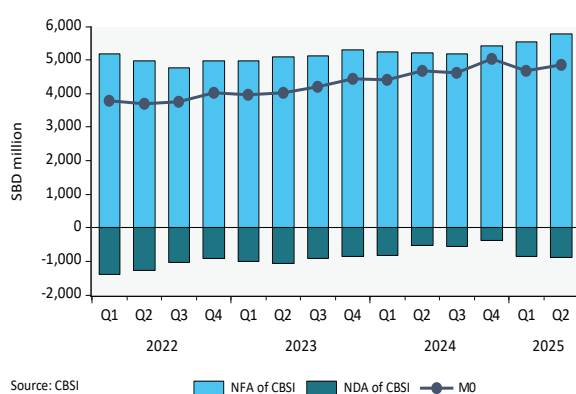
Monetary Developments

Monetary indicators exhibited favorable outcomes in the second quarter of 2025. Broad money (M3), reserve money (M0), free liquidity, and private sector credit all grew during the quarter. Likewise, the weighted average interest rate spread between the lending and deposit rates slightly narrowed during the quarter.

Reserve Money

Reserve money (M0) expanded by 4% to \$4,868 million in June 2025, following the 7% decline in the previous quarter. The growth in M0 was driven by the net foreign assets (NFA) of the Central Bank, which expanded by 4% to \$5,772 million reflecting higher gross reserve assets. Net domestic assets (NDA), on the other hand, widened by 3% to minus \$897, driven by an increase in capital accounts. The growth in M0 reflected increases in currency in circulation and ODC liabilities (call account and required reserve) by 10% to \$1,547 million and 2% to \$3,318 million, respectively.

Figure 5.1 Major Drivers of Reserve Money



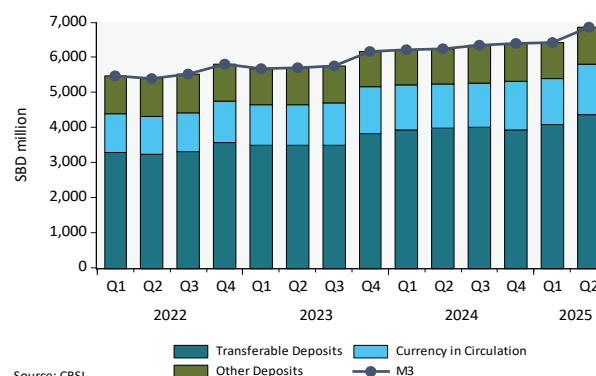
Source: CBSI

Broad Money

Broad money (M3) surged by 7% in the second quarter to \$6,866 million, up from the modest 0.3% growth recorded in the previous quarter. The growth was jointly driven by the NFA and NDA of the banking system, which expanded by 6% to \$6,176 million and 14% to \$734 million, respectively. The wider NFA was driven by the increase in gross reserves and other foreign assets of the banking system, while the expansion in NDA was due to higher net domestic credit during the quarter.

Subsequently, narrow money (M1) and other deposits expanded during the quarter. Narrow money, which makes up 84% of M3, increased by 8% to \$5,815 million, reflecting expansions in currency in circulation and transferable deposits (See Figure 5.2). In addition, other deposits, which account for 15% of M3, grew by 2% to \$1,051 million at the end of the quarter, underpinned by higher deposits from public non-financial corporations, other financial corporations, and other resident sectors.

Figure 5.2 Components of M3

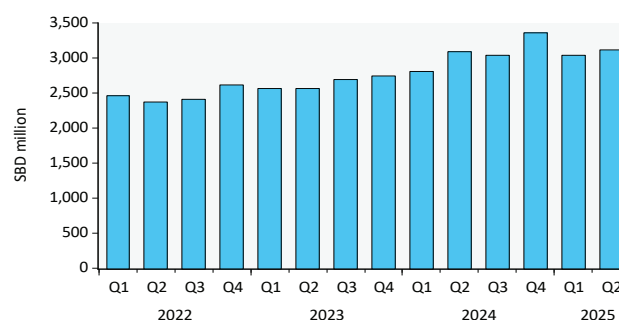


Source: CBSI

Liquidity

The total free liquidity in the banking sector grew by 2% in the second quarter of 2025, reaching \$3,103 million compared to \$3,030 million in the first quarter. This growth was primarily driven by the accumulation of call accounts deposits at the Central Bank coupled with an increase in CBSI's NFA. Consequently, excess liquidity in the banking system also expanded by 2% during the quarter.

Figure 5.3 Commercial Banks' Liquidity



Source: CBSI & CEMA

Domestic credit

The net domestic credit (NDC) of the banking system surged by 12% in June 2025 to \$2,564 million, driven by a 2% increase in private sector credit (PSC) to \$2,922 million. Conversely, net credit to non-financial public sector, which largely comprised net credit to government, contracted by 39% to minus \$359 million, reflecting higher government deposits in the banking system during the period.

Sectoral lending by ODCs rose by 5% to \$2,907 million during the second quarter of 2025. Key drivers were personal loans, construction, transport, forestry, manufacturing and professional and other services. In contrast, lending to the distribution, tourism and communication sectors declined.

Proportionally, personal loans continued to maintain the largest share of lending, followed by distribution and construction, while the remaining sectors each accounted for less than 10% (See Table 5.1).

Sectors	2024			2025			Growth rates	Percentage Share	Lending WAI rates	
	Q2	Q3	Q4	Q1	Q2				Q1	Q2
Personal	1,048	1,077	1,087	1,095	1,162	6%	40%	10.33	10.21	
Distribution	639	645	652	628	622	-0.9%	21%	8.36	9.35	
Construction	404	411	418	436	464	6%	16%	8.61	8.58	
Tourism	84	83	83	82	63	-23%	2%	7.57	8.08	
Transport	154	159	160	170	204	20%	7%	10.63	10.44	
Prof.& Other Services	91	106	109	112	152	36%	5%	8.51	8.20	
Manufacturing	88	80	79	75	77	3%	3%	8.28	8.09	
Forestry	83	113	109	92	95	3%	3%	10.69	10.49	
Communications	54	48	42	37	28	-24%	1%	6.19	6.40	
Statutory Corporations	10	9	9	7	8	8%	0.3%	11.58	11.93	
Agriculture	9	10	15	13	16	20%	1%	7.85	7.77	
Entert & Catering	-	-	2	2	5	159%	0%	7.01	7.00	
Fisheries	8	5	5	4	7	68%	0.2%	10.02	9.30	
Total	2,671	2,750	2,773	2,757	2,907	5%	100%	8.71	8.67	

Note: Figures include loans issued by commercial banks and credit corporation of Solomon Islands.

Source: Central Bank of Solomon Islands

In terms of credit facilities issued by ODCs to the private sector, loans, which accounted for 90.8% of total credit, increased by 6% during the quarter, while overdrafts, representing 9.0% of total credit, rose by 2%. In contrast, lease financing, which comprised 0.2% of total credit, contracted by 13% over the same period (See Table 5.2).

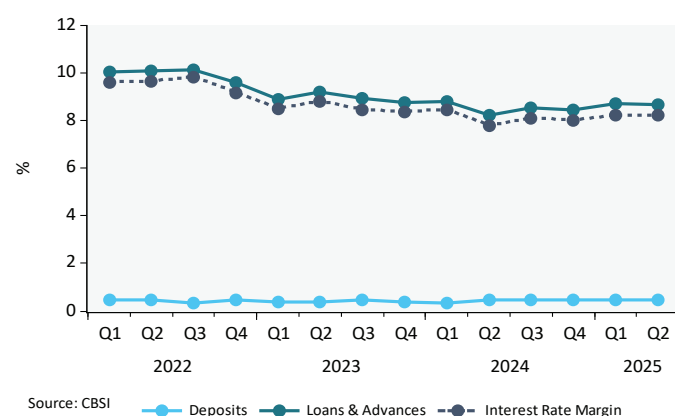
Type	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Growth rates
							QoQ
Over drafts	241	252	294	285	275	262	2%
Loans	2,438	2,411	2,449	2,482	2,494	2,640	6%
Lease Financing	8.3	7.8	7.0	6.5	5.9	5.1	-13%
Total Credit	2,687	2,671	2,750	2,773	2,757	2,907	5%

Source: Central Bank of Solomon Islands

Interest rates

The weighted average interest rate (WAIR) margin of ODCs narrowed to 8.20% in the second quarter from 8.23% recorded in the previous quarter. This contraction resulted from a decline in the WAI for deposits to 0.47% from 0.48% and a reduction in WAI for loans and advances from 8.71% to 8.67%. Sectors that contributed to lowering the lending rates were personal loans, manufacturing, construction, transportation, agriculture, forestry, fisheries, and professional and other services (See Table 5.1).

Figure 5.4 Other Depository Corporations Interest Rates



Source: CBSI

— Deposits — Loans & Advances — Interest Rate Margin

Other Financial Corporations

OFCs' net total assets expanded by 1% to \$4,174 million, largely driven by a 5% increase in NFA to \$460 million and a 1% rise in NDA to \$3,713 million during the quarter. (See Table 5.3). The growth in NDA was supported by a 1% increase in domestic credit to \$3,325 million. Meanwhile, the expansion in NFA reflected higher transferable deposits of non-residents denominated in foreign currency.

Balance Sheet Items	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
Net total Assets	3,914	4,096	4,106	4,130	4,174
Net Foreign Assets	431	437	441	440	460
Net Domestic Assets	3,483	3,659	3,664	3,690	3,713
Net Domestic Credit	3,302	3,310	3,271	3,299	3,325
i. Credit to Private Sector	1,620	1,613	1,605	1,616	1,613
ii. Net credit to Financial Corporations	868	889	789	840	869
iii. Net credit to Central Government	580	573	641	606	605
iv. Net credit to Public Non-financial Corporations	234	236	236	237	237
v. Capital Accounts*	531	372	358	429	442
vi. Other items (net)	712	720	751	819	830

* The capital account is a liability item so it appears as a negative amount when listed with assets

Monetary Policy

The Central Bank of Solomon Islands (CBSI) adopted an accommodative monetary policy stance in March 2025 to support economic growth while ensuring that inflation remains within CBSI's desired range. Accordingly, the cash reserve requirement (CRR) was maintained at 5.5% and the Bokolo Bills capped at \$430 million.

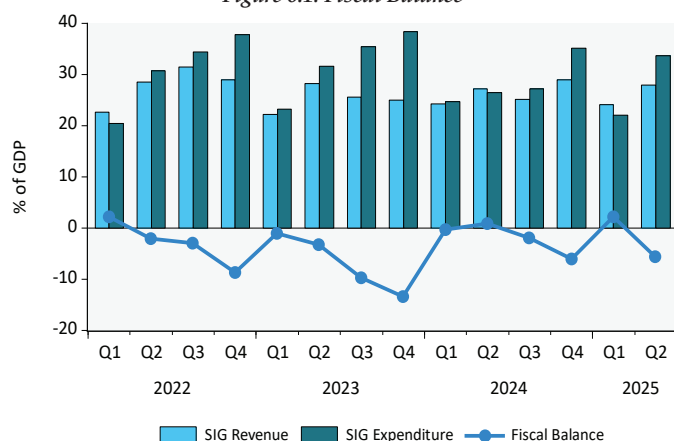
In the domestic securities market, the stock of CBSI Bokolo Bills reached a full subscription of \$430 million in the second quarter. The weighted average rate increased to 0.38% from 0.34% in the March quarter. Meanwhile, the stock of Treasury Bills (T-bills) issued at the end of the quarter amounted to \$194 million, which is lower than the mandatory cap of \$200 million. The T-bills WAI offered for 91 and 182-days maturity remained at 1.15% and 2.39%, respectively. In contrast, the WAI for 365 days contracted by one basis point to 2.59% from the previous quarter.

CHAPTER VI. GOVERNMENT FINANCE

Overview

Fiscal conditions weakened in the second quarter of 2025, with the Government recording a provisional deficit of \$218 million in the June quarter of 2025, following the revised surplus of \$80 million in the first quarter. This weaker outturn reflected an acceleration in government expenditure after a slower start in the March quarter, despite the increase in revenue collection. Central Government debt continued to rise, driven by both external and domestic borrowing during the period.

Figure 6.1: Fiscal Balance

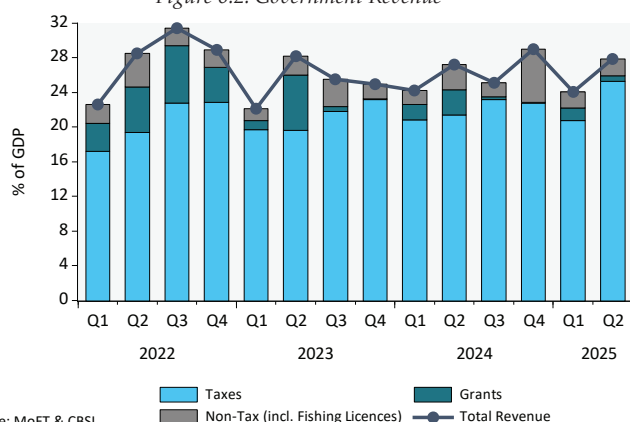


Source: MoFT & CBSI

Revenue

Total revenue rose by 16% to \$1,062 million in the second quarter of 2025, and 12% higher than the same quarter last year. The quarter-on-quarter outcome stemmed from higher collections in both tax and non-tax revenues, supported by improved tax compliance and pick up economic activity during the three months to June.

Figure 6.2: Government Revenue



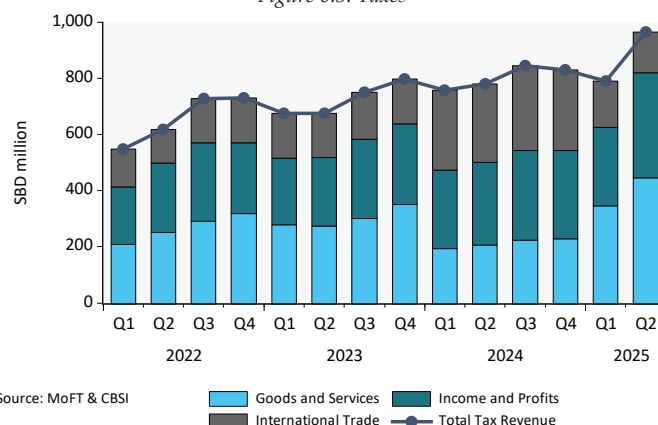
Source: MoFT & CBSI

Tax Revenue

Tax revenue, which constituted 91% of total revenue, surged by 22% to \$964 million in the second quarter, surpassing the June pro-rata budget by 21% and the corresponding quarter in the prior year by 24%. This

outcome was mainly driven by improved collections in PAYE, corporate income taxes, and goods and services tax, particularly sales tax. In contrast, tax on international trade fell by 13% to \$144 million, driven by a decline in export duties during the quarter.

Figure 6.3: Taxes



Source: MoFT & CBSI

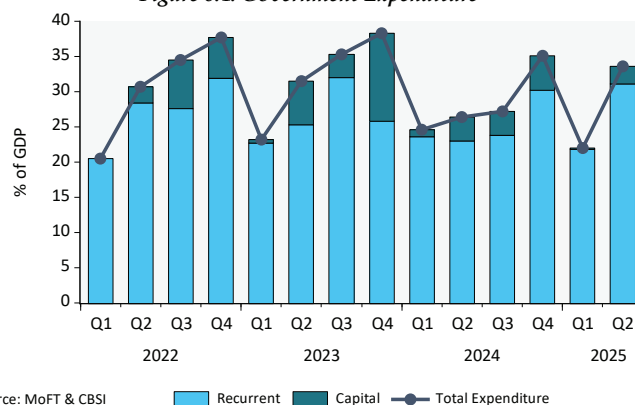
Grants and Non-Tax Revenue

External donor grants declined to \$24 million in the June quarter, compared to the revised \$56 million recorded in the previous quarter. By contrast, non-tax revenue increased by 4% to \$74 million, reflecting higher collections from fishing license fees and administrative charges. Despite this improvement, non-tax revenue remained 37% below the June pro-rata budget and 30% lower than the corresponding period in 2024. Overall, non-tax revenue contributed 7% to total revenue during the quarter.

Expenditure

Total expenditure rose sharply by 53% to \$1,280 million in the second quarter of 2025, exceeding the level recorded in the same quarter of 2024 by 33% and the pro-rata budget by 12%. Higher recurrent and development expenditures drove the increase during the period.

Figure 6.4: Government Expenditure



Source: MoFT & CBSI

Recurrent Spending

Recurrent expenditure surged by 43% to \$1,187 million in the June quarter, exceeding the June pro-rata budget

by 34% and 42% higher than the corresponding quarter a year ago. This reflected increased spending on payroll, goods and services, benefits and transfers, and interest payments. Payroll grew by 16% to \$444 million, goods and services by 23% to \$384 million, while benefits and transfers rose to \$336 million from \$120 million in the prior quarter, mainly due to increase in transfers to Provincial Governments and other line ministries. Similarly, interest payments on government debt rose to \$22 million from \$13 million in the first quarter of the year.

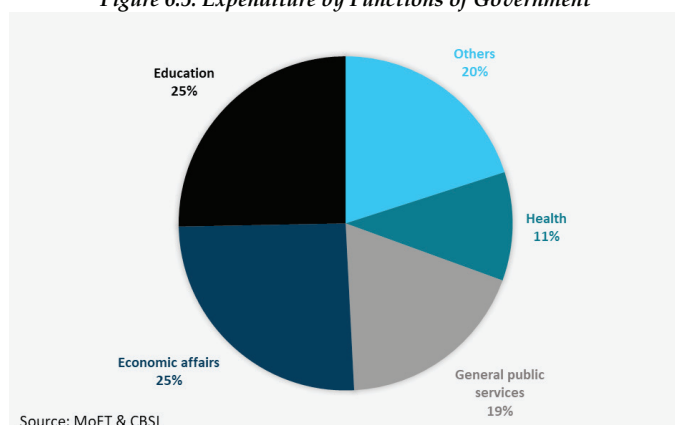
Acquisition of Nonfinancial Assets

Capital expenditure on non-financial assets jumped to \$94 million in the second quarter, up from \$8 million in the March quarter. This outturn was mainly driven by higher spending on buildings and structures during the period. Nevertheless, capital expenditure was 63% below the June pro-rata budget and 25% lower than in the same quarter in 2024.

Expenditure by Functions of Government

Based on provisional estimates of government expenditure by function, economic affairs and education each accounted for 25% of total spending, followed by general public services at 19% and health at 11%. The remaining 20% was allocated to “other” functions, comprising public order and safety, recreation, culture and religion, environmental protection, housing and community amenities, and social protection.

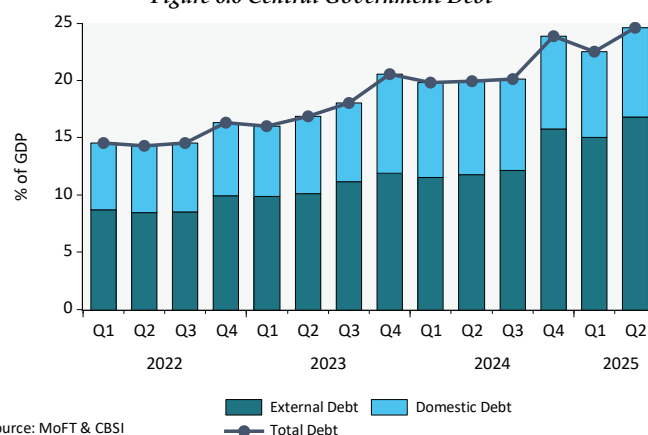
Figure 6.5: Expenditure by Functions of Government



Debt Stock and Servicing

Total Government debt stock increased by 9% to \$3,753 million at the end of the June quarter, reflecting increase in both external and domestic debt. External debt, accounting for 68% of the total, increased by 12% to \$2,560 million, primarily due to additional disbursements from the Asian Development Bank (ADB), the World Bank (WB), and Exim Korea, which were largely used to finance infrastructure-related projects. Domestic debt, which represented the remaining 32%, expanded by 4% to \$1,193 million, driven by higher treasury bill auctions, the issuance of additional bonds to the Pan Oceanic Bank (POB), and short-term borrowing under the Temporary Advance Facility.

Figure 6.6 Central Government Debt



Debt servicing costs amounted to \$140 million in the second quarter of 2025, compared with \$117 million in the March quarter. This comprised \$118 million in principal repayments and \$22 million in interest payments. In terms of debt sustainability indicators, the debt-to-GDP ratio increased to 25% from 23% in the previous quarter. The debt service-to-exports ratio edged up to 8% from 7%. By contrast, the debt service-to-domestic revenue ratio remained unchanged at 14%, as in the first quarter of 2025. The two latter ratios imply that, (i) for every \$1 received from export proceeds, \$0.08 goes to debt servicing, and (ii) for every \$1 collected from domestic sources, 14 cents is spent on debt servicing.

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TABLE 1.1a DEPOSITORY CORPORATIONS SURVEY*

(SBD' million)

Period	Net Foreign Assets			Domestic Claims								
	Claims on Non Residents	Liabilities to Non Residents	Total	Net Claims on Central Gov't			Claims on Other Sectors					Total Domestic Claims
				Claims on Central Gov't	Liabilities to Central Gov't	Total	Claims on Other Financial Corp.	Claims on State and Local Gov't	Claims on Public non Finan- cial Corp.	Claims on Private Sector	Total	
Annual												
2020	5,819	-426	5,393	110	-1,258	-1,148	13	0	21	2,629	2,663	1,515
2021	6,147	-850	5,297	277	-1,225	-948	13	0	20	2,619	2,651	1,704
2022	6,061	-796	5,266	283	-838	-555	13	0	12	2,641	2,666	2,111
2023	6,282	-722	5,560	348	-893	-546	15	0	10	2,763	2,788	2,243
2024	6,261	-561	5,700	329	-860	-531	13	0	4	2,907	2,924	2,393
Quarterly												
2020												
Mar	5,042	-332	4,710	39	-1,247	-1,208	14	0	22	2,632	2,667	1,459
Jun	5,795	-462	5,333	50	-1,574	-1,524	13	0	21	2,615	2,650	1,125
Sep	5,777	-472	5,305	53	-1,543	-1,491	13	0	21	2,586	2,620	1,130
Dec	5,819	-426	5,393	110	-1,258	-1,148	13	0	21	2,629	2,663	1,515
2021												
Mar	5,925	-423	5,502	108	-1,452	-1,344	13	0	21	2,622	2,656	1,312
Jun	5,983	-630	5,353	108	-1,220	-1,112	13	0	21	2,599	2,634	1,521
Sep	6,066	-860	5,206	218	-979	-761	13	0	23	2,581	2,618	1,856
Dec	6,147	-850	5,297	277	-1,225	-948	13	0	20	2,619	2,651	1,704
2022												
Mar	6,185	-862	5,323	282	-1,278	-995	13	0	15	2,596	2,625	1,630
Jun	5,950	-778	5,172	279	-1,266	-987	13	0	16	2,604	2,633	1,646
Sep	5,756	-740	5,016	284	-1,135	-851	13	0	13	2,665	2,691	1,840
Dec	6,061	-796	5,266	283	-838	-555	13	0	12	2,641	2,666	2,111
2023												
Mar	5,946	-708	5,238	280	-935	-654	15	0	13	2,655	2,683	2,028
Jun	6,043	-688	5,355	280	-1,110	-830	15	0	14	2,719	2,748	1,918
Sep	6,008	-671	5,338	274	-970	-695	15	0	9	2,692	2,716	2,021
Dec	6,282	-722	5,560	348	-893	-546	15	0	10	2,763	2,788	2,243
2024												
Mar	6,232	-664	5,569	374	-847	-472	16	0	9	2,801	2,826	2,354
Jun	6,209	-604	5,605	362	-772	-410	16	0	4	2,787	2,807	2,397
Sep	6,161	-560	5,601	358	-718	-360	14	0	9	2,864	2,886	2,526
Dec	6,261	-561	5,700	329	-860	-531	13	0	4	2,907	2,924	2,393
2025												
Mar	6,349	-522	5,827	337	-898	-561	14	0	7	2,871	2,893	2,332
Jun	6,672	-496	6,176	404	-758	-354	13	0	8	2,922	2,943	2,589
Monthly												
2025												
Jan	6,325	-517	5,808	331	-873	-542	14	0	3	2,901	2,918	2,376
Feb	6,467	-597	5,870	331	-801	-469	14	0	8	2,889	2,912	2,442
Mar	6,349	-522	5,827	337	-898	-561	14	0	7	2,871	2,893	2,332
Apr	6,415	-522	5,893	338	-865	-527	14	0	8	2,837	2,859	2,332
May	6,523	-518	6,005	398	-792	-394	14	0	6	2,901	2,921	2,527
Jun	6,672	-496	6,176	404	-758	-354	13	0	8	2,922	2,943	2,589

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.1b DEPOSITORY CORPORATIONS SURVEY

(Cont.)

(SBD'million)

Period	Currency Outside Depository Corporations	Broad Money Liabilities				Deposits excluded from M3	Securities other than shares excluded from M3	Shares and other equity	Other Items (Net)
		Transferable Deposits	Other Deposits	Securities other than shares	Total				
Annual									
2020	1,025	3,308	1,085	0	5,418	43	12	1,545	-112
2021	1,170	3,256	1,098	0	5,524	33	12	1,524	-92
2022	1,188	3,558	1,068	0	5,814	39	12	1,622	-111
2023	1,334	3,822	1,015	0	6,171	39	12	1,868	-285
2024	1,380	3,933	1,094	0	6,407	38	12	1,930	-294
Quarterly									
2020									
Mar	811	2,972	1,205	0	4,987	46	12	1,298	-174
Jun	841	3,014	1,214	0	5,069	41	12	1,401	-64
Sep	865	3,164	1,082	0	5,112	35	12	1,417	-141
Dec	1,025	3,308	1,085	0	5,418	43	12	1,545	-112
2021									
Mar	1,016	3,258	1,061	0	5,336	42	12	1,506	-81
Jun	1,028	3,313	1,056	0	5,398	42	12	1,474	-51
Sep	1,058	3,481	1,072	0	5,611	32	12	1,477	-69
Dec	1,170	3,256	1,098	0	5,524	33	12	1,524	-92
2022									
Mar	1,091	3,291	1,086	0	5,468	40	12	1,538	-105
Jun	1,093	3,223	1,078	0	5,393	38	12	1,475	-100
Sep	1,100	3,303	1,128	0	5,531	40	12	1,390	-116
Dec	1,188	3,558	1,068	0	5,814	39	12	1,622	-111
2023									
Mar	1,146	3,496	1,046	0	5,687	39	12	1,648	-120
Jun	1,166	3,486	1,038	0	5,690	39	12	1,650	-118
Sep	1,207	3,486	1,052	0	5,745	37	12	1,688	-83
Dec	1,334	3,822	1,015	0	6,171	39	12	1,868	-285
2024									
Mar	1,279	3,927	1,007	0	6,213	37	12	1,796	-136
Jun	1,258	3,970	1,021	0	6,249	40	12	1,817	-117
Sep	1,272	3,999	1,069	0	6,341	39	12	1,808	-72
Dec	1,380	3,933	1,094	0	6,407	38	12	1,930	-294
2025									
Mar	1,328	4,071	1,027	0	6,426	34	12	1,723	-36
Jun	1,456	4,359	1,051	0	6,866	32	12	1,878	-22
Monthly									
2025									
Jan	1,372	3,943	1,082	0	6,397	38	12	1,862	-126
Feb	1,339	4,187	1,045	0	6,571	39	12	1,821	-130
Mar	1,328	4,071	1,027	0	6,426	34	12	1,723	-36
Jun	1,358	4,082	1,053	0	6,492	33	12	1,787	-100
	1,408	4,328	1,061	0	6,797	32	12	1,826	-135
	1,456	4,359	1,051	0	6,866	32	12	1,878	-22

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.2a CENTRAL BANK SURVEY*

(SBD'million)

Period	Net Foreign Assets			Claims on Other Depository Corp	Net Claims on Central Gov't			Claims on other Sectors				
	Claims on Non residents	Liabilities to Non residents	Total		Claims on Central Gov't	Liabilities to Central Gov't	Total	Claims on Other Financial Corp	Claims on State and local Gov't	Claims on Public Non Financial Corp	Claims on Private Sector	Total
Annual												
2020	5,315	-286	5,029	16	65	-850	-784	12	0	0	15	27
2021	5,623	-505	5,118	25	186	-802	-616	12	0	0	20	32
2022	5,458	-487	4,971	28	185	-523	-337	12	0	0	22	34
2023	5,765	-461	5,304	101	261	-397	-136	14	0	0	22	36
2024	5,805	-396	5,409	25	250	-367	-117	12	0	0	25	37
Quarterly												
2020												
Mar	4,585	-124	4,461	11	6	-892	-886	12	0	0	15	27
Jun	5,250	-283	4,967	11	6	-1,197	-1,191	12	0	0	16	28
Sep	5,296	-283	5,014	26	5	-1,128	-1,123	12	0	0	16	28
Dec	5,315	-286	5,029	16	65	-850	-784	12	0	0	15	27
2021												
Mar	5,433	-278	5,155	15	66	-1,063	-997	12	0	0	17	29
Jun	5,427	-290	5,137	10	66	-941	-875	12	0	0	16	28
Sep	5,527	-510	5,017	31	125	-619	-493	12	0	0	17	29
Dec	5,623	-505	5,118	25	186	-802	-616	12	0	0	20	32
2022												
Mar	5,678	-494	5,184	21	188	-978	-790	12	0	0	18	30
Jun	5,465	-483	4,982	8	185	-942	-757	12	0	0	17	29
Sep	5,237	-464	4,772	40	188	-830	-643	12	0	0	19	31
Dec	5,458	-487	4,971	28	185	-523	-337	12	0	0	22	34
2023												
Mar	5,456	-495	4,962	20	188	-545	-357	14	0	0	20	35
Jun	5,582	-492	5,091	19	186	-617	-431	14	0	0	22	36
Sep	5,602	-478	5,123	18	187	-453	-266	14	0	0	22	36
Dec	5,765	-461	5,304	101	261	-397	-136	14	0	0	22	36
2024												
Mar	5,681	-437	5,244	43	296	-471	-176	14	0	0	24	38
Jun	5,613	-413	5,200	30	282	-391	-109	14	0	0	24	38
Sep	5,597	-401	5,196	31	284	-389	-104	12	0	0	25	37
Dec	5,805	-396	5,409	25	250	-367	-117	12	0	0	25	37
2025												
Mar	5,889	-353	5,536	18	251	-513	-262	12	0	0	30	43
Jun	6,118	-346	5,772	13	250	-444	-194	12	0	0	31	43
Monthly												
2025												
Jan	5,866	-371	5,495	25	251	-436	-186	12	0	0	25	37
Feb	5,932	-372	5,560	25	251	-385	-134	12	0	0	28	40
Mar	5,889	-353	5,536	18	251	-513	-262	12	0	0	30	43
Apr	5,898	-361	5,537	23	251	-532	-281	12	0	0	30	43
May	5,985	-361	5,624	21	259	-450	-192	12	0	0	31	43
Jun	6,118	-346	5,772	13	250	-444	-194	12	0	0	31	43

* Part of this table is continued on the next page

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.2b CENTRAL BANK SURVEY (Cont.)

											(SBD'million)	
Period	Monetary Base				Other Liabilities to Other Depository Corporations	Deposits included in Broad Money	Deposits and Securities Other Than Shares Excluded from Monetary Base				Shares and Other Equity	Other Items Net
	Currency in Circulation	Liabilities to Other Depository Corporations	Liabilities to Other Sectors	Total			Securities Other Than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Total		
Annual												
2020	1,095	2,409	5	3,509	437	5	0	1	12	18	423	-99
2021	1,247	2,626	6	3,880	397	5	0	2	12	18	340	-75
2022	1,279	2,755	2	4,036	396	5	0	2	12	18	374	-130
2023	1,417	2,956	65	4,438	426	5	0	2	12	18	564	-139
2024	1,461	3,567	1	5,030	230	5	0	2	12	18	462	-385
Quarterly												
2020												
Mar	886	1,903	4	2,793	757	5	0	1	12	18	209	-164
Jun	914	1,947	3	2,864	667	5	0	1	12	18	352	-86
Sep	931	2,213	7	3,150	537	5	0	1	12	18	327	-87
Dec	1,095	2,409	5	3,509	437	5	0	1	12	18	423	-99
2021												
Mar	1,084	2,379	6	3,469	439	5	0	1	12	18	363	-88
Jun	1,103	2,461	3	3,567	439	5	0	1	12	18	360	-83
Sep	1,131	2,816	4	3,950	389	5	0	2	12	18	305	-77
Dec	1,247	2,626	6	3,880	397	5	0	2	12	18	340	-75
2022												
Mar	1,166	2,620	3	3,789	378	5	0	2	12	18	334	-74
Jun	1,171	2,525	3	3,699	352	5	0	2	12	18	288	-95
Sep	1,174	2,570	2	3,746	371	5	0	2	12	18	174	-109
Dec	1,279	2,755	2	4,036	396	5	0	2	12	18	374	-130
2023												
Mar	1,219	2,736	2	3,956	427	5	0	2	12	18	395	-137
Jun	1,242	2,783	3	4,029	415	5	0	2	12	18	387	-135
Sep	1,279	2,921	9	4,209	421	5	0	2	12	18	403	-139
Dec	1,417	2,956	65	4,438	426	5	0	2	12	18	564	-139
2024												
Mar	1,371	3,023	4	4,398	350	8	0	2	12	22	520	-141
Jun	1,377	2,892	443	4,711	443	7	0	2	12	20	521	-101
Sep	1,351	3,272	2	4,625	445	5	0	2	12	19	506	-436
Dec	1,461	3,567	1	5,030	230	5	0	2	12	18	462	-385
2025												
Mar	1,405	3,254	3	4,663	445	5	0	2	12	18	422	-213
Jun	1,547	3,318	3	4,868	448	6	0	2	12	19	527	-229
Monthly												
2025												
Jan	1,449	3,309	3	4,762	358	5	0	2	12	18	513	-280
Feb	1,423	3,422	3	4,848	445	5	0	2	12	18	522	-343
Mar	1,405	3,254	3	4,663	445	5	0	2	12	18	422	-213
Apr	1,458	3,111	3	4,572	445	5	0	2	12	18	478	-192
May	1,484	3,184	3	4,672	447	5	0	2	12	18	492	-132
Jun	1,547	3,318	3	4,868	448	6	0	2	12	19	527	-229

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.3a OTHER DEPOSITORY CORPORATIONS*

(SBD 'million)

Period	Net Foreign Assets			Claims on Central Bank				Net Claims on Central Gov't			Claims on Other Sectors
	Claims on Non residents	Liabilities to Non residents	Total	Currency	Reserve deposits & securities other than shares	Other Claims on Central Bank	Total	Claims on Central Gov't	Liabilities to Central Gov't	Total	Claims on Other Financial Corp.
Annual											
2020	504	-140	364	69	2,411	430	2,911	45	-408	-364	1
2021	524	-344	179	78	2,633	387	3,098	91	-423	-332	1
2022	603	-309	295	91	2,757	388	3,236	98	-315	-217	1
2023	517	-261	256	82	2,967	414	3,464	87	-496	-409	1
2024	456	-165	291	81	3,400	430	3,912	79	-493	-414	1
Quarterly											
2020											
Mar	457	-208	249	75	1,901	750	2,726	33	-354	-321	1
Jun	545	-179	366	72	1,954	660	2,686	44	-377	-333	1
Sep	481	-189	291	66	2,219	530	2,815	47	-415	-368	1
Dec	504	-140	364	69	2,411	430	2,911	45	-408	-364	1
2021											
Mar	492	-145	347	68	2,387	430	2,885	43	-389	-346	1
Jun	556	-340	216	74	2,443	430	2,947	42	-279	-237	1
Sep	539	-349	189	73	2,827	380	3,280	92	-360	-268	1
Dec	524	-344	179	78	2,633	387	3,098	91	-423	-332	1
2022											
Mar	507	-368	139	75	2,628	372	3,075	95	-300	-205	1
Jun	485	-295	190	78	2,519	349	2,946	94	-324	-230	1
Sep	520	-275	244	74	2,571	362	3,008	96	-305	-209	1
Dec	603	-309	295	91	2,757	388	3,236	98	-315	-217	1
2023											
Mar	490	-214	276	73	2,748	416	3,237	93	-390	-298	1
Jun	460	-196	264	76	2,795	403	3,274	95	-493	-399	1
Sep	407	-193	214	72	2,933	409	3,414	87	-516	-429	1
Dec	517	-261	256	82	2,967	414	3,464	87	-496	-409	1
2024											
Mar	552	-227	325	91	3,030	338	3,460	79	-375	-297	2
Jun	596	-192	405	119	3,031	429	3,579	80	-381	-301	2
Sep	564	-159	405	78	2,930	430	3,439	74	-329	-256	2
Dec	456	-165	291	81	3,400	430	3,912	79	-493	-414	1
2025											
Mar	460	-170	291	77	3,133	430	3,641	86	-385	-299	2
Jun	554	-150	404	90	3,284	431	3,805	154	-314	-160	1
Monthly											
2025											
Jan	459	-145	313	76	3,254	344	3,674	80	-437	-357	2
Feb	536	-225	310	84	3,258	430	3,773	80	-415	-335	2
Mar	460	-170	291	77	3,133	430	3,641	86	-385	-299	2
Apr	517	-162	355	100	3,034	431	3,564	87	-333	-246	2
May	538	-158	381	76	3,203	431	3,710	139	-341	-202	1
Jun	554	-150	404	90	3,284	431	3,805	154	-314	-160	1

*Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.3b OTHER DEPOSITORY CORPORATIONS

(Cont.)

(SBD'million)

Period	Claims on Other Sectors				Liabilities to Central Bank	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Inluded in Broad Money	Deposits Excluded from Broad Money	Shares and other Equity	Other Items Net
	Claims on State and Local Gov't	Claims on Public Non- Financial Corp	Claims on Private Sector	Total							
Annual											
2020	0	21	2,613	2,635	16	3,299	1,085	0	42	1,122	-17
2021	0	20	2,599	2,619	21	3,245	1,098	0	32	1,185	-16
2022	0	12	2,619	2,632	26	3,551	1,068	0	37	1,248	15
2023	0	10	2,741	2,752	88	3,752	1,015	0	37	1,304	-133
2024	0	4	2,882	2887	4	3,927	1,094	0	37	1,468	146
Quarterly											
2020											
Mar	0	22	2,616	2,640	0	2,963	1,205	0	45	1,089	-8
Jun	0	21	2,599	2,621	8	3,006	1,214	0	40	1,049	25
Sep	0	21	2,570	2,592	20	3,153	1,082	0	34	1,090	-48
Dec	0	21	2,613	2,635	16	3,299	1,085	0	42	1,122	-17
2021											
Mar	0	21	2,605	2,628	15	3,247	1,061	0	41	1,143	7
Jun	0	21	2,583	2,605	6	3,306	1,056	0	40	1,114	9
Sep	0	23	2,564	2,588	27	3,473	1,072	0	31	1,172	14
Dec	0	20	2,599	2,619	21	3,245	1,098	0	32	1,185	-16
2022											
Mar	0	15	2,579	2,595	17	3,284	1,086	0	38	1,204	-20
Jun	0	16	2,587	2,603	6	3,215	1,078	0	36	1,186	-12
Sep	0	13	2,646	2,660	38	3,296	1,128	0	38	1,215	-12
Dec	0	12	2,619	2,632	26	3,551	1,068	0	37	1,248	15
2023											
Mar	0	13	2,634	2,648	9	3,489	1,046	0	38	1,253	29
Jun	0	14	2,697	2,713	7	3,478	1,038	0	38	1,263	30
Sep	0	9	2,670	2,680	16	3,473	1,052	0	35	1,270	32
Dec	0	10	2,741	2,752	88	3,752	1,015	0	37	1,304	-133
2024											
Mar	0	9	2,777	2,788	9	3,914	1,007	0	36	1,276	34
Jun	0	4	2,763	2,769	42	3,957	1,021	0	38	1,296	97
Sep	0	9	2,839	2,849	5	3,992	1,069	0	37	1,302	32
Dec	0	4	2,882	2,887	4	3,927	1,094	0	37	1,468	146
2025											
Mar	0	7	2,841	2,850	8	4,063	1,027	0	32	1,301	52
Jun	0	8	2,891	2,900	31	4,350	1,051	0	30	1,351	137
Monthly											
2025											
Jan	0	3	2,876	2,881	6	3,935	1,082	0	37	1,350	103
Feb	0	8	2,861	2,871	4	4,178	1,045	0	37	1,299	56
Mar	0	7	2,841	2,850	8	4,063	1,027	0	32	1,301	52
Apr	0	8	2,806	2,816	1	4,073	1,053	0	31	1,309	22
May	0	6	2,870	2,877	4	4,320	1,061	0	30	1,334	17
Jun	0	8	2,891	2,900	31	4,350	1,051	0	30	1,351	137

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.4a - SECTORAL DISTRIBUTION OF OTHER DEPOSITORY CORPORATIONS CREDIT OUTSTANDING*.

(SBD'000)

Period	Agriculture	Forestry	Fisheries	Mining and Quarrying	Manufacturing	Construction	Transport	Telecommunications	Distribution	Tourism	Total
Annual											
2020	16,046	103,673	6,646	-	104,986	493,661	176,896	80,255	585,751	149,982	1,717,896
2021	12,270	95,690	6,617	-	126,934	279,829	166,773	86,544	604,639	124,769	1,504,065
2022	12,181	108,580	6,510	-	104,375	325,426	147,025	75,727	613,809	108,874	1,502,507
2023	14,066	84,569	7,288	-	101,182	374,435	157,107	66,262	658,075	80,875	1,543,859
2024	15,053	108,758	5,499	1,922	78,823	417,560	160,344	42,168	652,450	82,879	1,565,456
Quarterly											
2020											
Mar	15,165	76,290	10,785	0	118,611	482,950	182,378	75,981	588,311	153,576	1,704,047
Jun	15,672	70,429	8,619	0	120,522	472,551	179,906	81,304	593,109	152,610	1,694,722
Sep	17,340	74,286	7,124	0	112,109	490,571	164,040	79,127	590,095	168,847	1,703,539
Dec	16,046	103,673	6,646	0	104,986	493,661	176,896	80,255	585,751	149,982	1,717,896
2021											
Mar	15,359	83,905	4,096	0	106,472	496,560	164,191	72,337	590,865	143,888	1,677,673
Jun	15,644	74,501	1,322	0	106,473	295,610	189,296	64,319	599,034	344,501	1,690,700
Sep	14,451	97,807	4,402	0	116,585	284,823	163,261	75,941	587,812	130,512	1,475,594
Dec	12,270	95,690	6,617	0	126,934	279,829	166,773	86,544	604,639	124,769	1,504,065
2022											
Mar	12,854	86,108	2,059	0	119,250	294,513	163,011	78,914	605,572	120,887	1,483,168
Jun	12,673	92,760	5,811	1	112,742	320,906	164,300	71,222	586,463	117,686	1,484,564
Sep	15,299	98,775	7,214	0	106,137	337,381	169,342	65,012	591,878	113,274	1,504,312
Dec	12,181	108,580	6,510	0	104,375	325,426	147,025	75,727	613,809	108,874	1,502,507
2023											
Mar	13,683	100,270	7,250	0	111,732	315,458	133,023	69,303	633,206	105,606	1,489,531
Jun	14,255	104,461	7,545	0	105,741	343,552	135,174	62,664	641,914	105,842	1,521,148
Sep	13,406	103,433	6,914	0	102,592	355,880	152,661	56,097	639,319	102,422	1,532,724
Dec	14,066	84,569	7,288	0	101,182	374,435	157,107	66,262	658,075	80,875	1,543,859
2024											
Mar	13,313	89,774	7,483	0	98,047	400,616	150,698	60,219	622,294	84,952	1,527,396
Jun	8,997	82,611	8,405	0	88,199	403,541	153,572	54,190	638,936	83,846	1,522,297
Sep	9,923	112,642	4,837	2,000	80,886	412,101	159,134	48,059	645,196	83,999	1,558,777
Dec	15,053	108,758	5,499	1,922	78,823	417,560	160,344	42,168	652,450	82,879	1,565,456
2025											
Mar	13,316	92,185	4,049	1,841	72,800	435,625	169,888	37,168	625,433	81,978	1,534,283
Jun	16,064	94,619	6,818	1,759	77,326	463,893	203,894	28,161	622,426	62,839	1,577,799
Monthly											
2025											
Jan	13,510	102,939	4,110	1,896	77,137	431,827	166,189	40,600	645,348	81,586	1,565,142
Feb	14,561	96,488	4,327	1,869	75,603	426,196	169,866	38,962	634,116	83,288	1,545,276
Mar	13,316	92,185	4,049	1,841	72,800	435,625	169,888	37,168	625,433	81,978	1,534,283
Apr	15,398	95,666	3,313	1,814	75,427	427,301	169,286	35,224	609,089	67,085	1,499,603
May	15,676	92,073	5,989	1,787	73,523	438,350	165,800	33,342	618,373	66,725	1,511,638
Jun	16,064	94,619	6,818	1,759	77,326	463,893	203,894	28,161	622,426	62,839	1,577,799

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.4b - SECTORAL DISTRIBUTION OF OTHER DEPOSITORY CORPORATIONS CREDIT OUTSTANDING.(Cont.)

(SBD'000)

Period	Entertainment and Catering	Central Government	Provincial Assemblies & Local government	Statutory Corporations	Private Financial Institutions	Professional & Other Services	Personal	Non Resident	Total	Grand TOTAL
Annual										
2020	1,988	23	-	20,582	370	123,460	676,661	0	823,084	2,540,980
2021	1,211	1	6	19,804	141	108,923	912,721	-	1,042,807	2,546,872
2022	3,288	1	50	11,726	335	105,878	933,519	-	1,054,797	2,557,304
2023	435	-	228	9,784	267	83,598	1,013,253	-	1,107,565	2,651,424
2024	1,753	9	70	9,114	602	108,680	1,087,351	-	1,207,579	2,773,035
Quarterly										
2020										
Mar	2,706	2	1	22,133	553	116,851	705,103	0	847,349	2,551,396
Jun	2,722	26	0	21,254	683	113,259	696,533	0	834,477	2,529,199
Sep	2,362	1	0	21,485	527	119,913	672,390	0	816,678	2,520,217
Dec	1,988	23	0	20,582	370	123,460	676,661	0	823,084	2,540,980
2021										
Mar	1,462	0	4	21,376	0	119,712	692,500	0	835,054	2,512,727
Jun	2,099	6	5	21,284	103	111,551	687,686	0	822,734	2,513,434
Sep	1,672	0	0	22,803	369	106,464	910,907	0	1,042,215	2,517,809
Dec	1,211	1	6	19,804	141	108,923	912,721	0	1,042,807	2,546,872
2022										
Mar	3,455	0	11	15,125	120	110,381	892,278	0	1,021,370	2,720,334
Jun	3,459	0	4	15,675	273	108,614	911,565	0	1,039,590	2,524,154
Sep	3,388	0	35	12,713	1,203	105,319	927,607	0	1,050,265	2,554,577
Dec	3,288	1	50	11,726	335	105,878	933,519	0	1,054,797	2,557,304
2023										
Mar	499	265	48	12,867	384	105,086	966,258	0	1,085,407	2,574,938
Jun	482	253	45	14,323	376	98,556	979,572	0	1,093,607	2,614,755
Sep	456	108	63	9,043	326	87,794	991,397	0	1,089,187	2,621,911
Dec	435	0	228	9,784	267	83,598	1,013,253	0	1,107,565	2,651,424
2024										
Mar	418	0	25	9,323	286	91,907	1,057,846	0	1,159,805	2,687,201
Jun	-	0	20	9,956	222	90,817	1,047,665	0	1,148,680	2,670,977
Sep	-	2	79	8,959	594	105,872	1,077,281	0	1,192,787	2,748,686
Dec	1,753	9	70	9,114	602	108,680	1,087,351	0	1,207,579	2,773,035
2025										
Mar	71	183	5	7,398	131	11,184	1,094,734	0	1,113,706	1,113,706
Jun	4,747	0	48	8,002	257	152,238	1,161,806	0	1,327,098	1,327,098
Monthly										
2025										
Jan	1,730	9	61	8,677	438	110,361	1,087,202	0	1,208,478	1,208,478
Feb	1,734	0	0	8,032	439	108,687	1,097,153	0	1,216,045	1,216,045
Mar	1,832	71	5	7,398	131	11,184	1,094,734	0	1,115,355	1,115,355
Apr	2,018	0	49	8,205	131	110,194	1,100,137	0	1,220,734	1,220,734
May	1,977	0	48	6,232	477	124,556	1,133,848	0	1,267,138	1,267,138
Jun	4,747	0	48	8,002	257	152,238	1,161,806	0	1,327,098	1,327,098

Note: Total credit outstanding exclude short term lending .

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.5 - OTHER DEPOSITORY CORPORATIONS LIQUID ASSETS POSITION

(SBD'000)

Period	ELIGIBLE RESERVE ASSETS				REQUIRED RESERVE ASSETS	OTHER LIQUID ASSETS	FREE LIQUIDITY
	Till Cash	Balances with CBSI	Government Securities	Total Liquid Assets	Required Liquidity	CBSI Securities	
Annual							
2020	69,467	2,403,048	-	2,403,048	311,049	430,073	2,091,999
2021	77,686	2,626,052	-	2,626,052	324,387	386,840	2,301,665
2022	90,877	2,747,326	-	2,747,326	329,564	387,680	2,417,762
2023	82,223	2,955,898	-	2,955,898	366,765	414,195	2,589,133
2024	81,231	3,399,892	-	3,399,892	296,490	430,352	3,103,402
Quarterly							
2020							
Mar	74,867	1,898,369	-	1,898,369	347,175	749,920	1,551,194
Jun	72,458	1,945,204	-	1,945,204	226,962	660,034	1,718,242
Sep	66,149	2,210,238	-	2,210,238	309,134	529,979	1,901,104
Dec	69,467	2,403,048	-	2,403,048	311,049	430,073	2,091,999
2021							
Mar	68,044	2,377,340	-	2,377,340	313,398	430,035	2,063,942
Jun	74,338	2,432,938	-	2,432,938	314,514	430,033	2,118,424
Sep	72,666	2,816,710	-	2,816,710	321,224	380,217	2,495,486
Dec	77,686	2,626,052	-	2,626,052	324,387	386,840	2,301,665
2022							
Mar	75,436	2,619,832	-	2,619,832	330,239	371,205	2,289,593
Jun	78,007	2,515,557	-	2,515,557	317,267	348,469	2,198,290
Sep	74,255	2,561,137	-	2,561,137	322,201	362,210	2,238,936
Dec	90,877	2,747,326	-	2,747,326	329,564	387,680	2,417,762
2023							
Mar	73,185	2,735,692	-	2,735,692	335,346	415,079	2,400,346
Jun	76,388	2,783,193	-	2,783,193	363,685	403,068	2,419,508
Sep	71,956	2,886,712	-	2,886,712	371,131	409,074	2,549,964
Dec	82,223	2,955,898	-	2,955,898	366,765	414,195	2,589,133
2024							
Mar	91,331	3,029,983	-	3,029,983	314,102	338,062	2,715,881
Jun	118,962	3,030,969	-	3,030,969	325,329	428,468	2,705,640
Sep	78,442	2,929,974	-	2,929,974	327,978	430,139	2,601,996
Dec	81,231	3,399,892	-	3,399,892	296,490	430,352	3,103,402
2025							
Mar	77,393	3,132,679	-	3,132,679	307,498	430,090	2,825,181
Jun	90,488	3,283,982	-	3,283,982	310,681	430,637	2,973,301
Monthly							
2025							
Jan	76,426	3,253,885	-	3,253,885	296,816	343,474	2,957,069
Feb	84,196	3,258,355	-	3,258,355	304,006	430,035	2,954,349
Mar	77,393	3,132,679	-	3,132,679	307,498	430,090	2,825,181
Apr	99,769	3,033,770	-	3,033,770	309,685	430,153	2,724,085
May	75,976	3,203,105	-	3,203,105	302,763	430,368	2,900,342
Jun	90,488	3,283,982	-	3,283,982	310,681	430,637	2,973,301

Note: As of November 2008, till cash no longer considered as liquid asset

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.6 - OTHER DEPOSITORY CORPORATIONS CLEARING

(SBD'million)

Period	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
2013												
Value	671	704	841	689	1,002	1,110	736	997	780	913	816	924
Daily Average	41	37	32	33	40	54	36	37	36	36	37	45
2014												
Value	898	831	1,034	787	970	943	789	1,181	903	1,228	895	1,063
Daily Average	47	33	37	40	37	46	39	46	44	45	46	53
2015												
Value	748	910	826	717	663	1,039	782	772	779	1,084	771	1,019
Daily Average	43	40	39	36	33	39	35	35	36	42	45	52
2016												
Value	640	1,021	923	899	705	671	834	754	1,000	789	809	1,101
Daily Average	42	55	43	42	40	43	39	44	47	49	48	63
2017												
Value	655	690	967	681	680	705	648	681	860	694	959	935
Daily Average	46	43	48	44	41	49	40	42	52	45	51	62
2018												
Value	746	805	1,059	954	740	910	683	934	798	736	966	851
Daily Average	56	48	52	49	38	55	46	46	51	45	47	57
2019												
Value	637	619	698	470	596	732	662	787	717	720	642	761
Daily Average	47	39	44	44	42	46	43	48	45	47	43	52
2020												
Value	815	511	766	732	653	649	623	617	789	619	719	955
Daily Average	49	34	45	49	52	50	46	45	45	43	40	55
2021												
Value	581	597	800	674	545	850	615	725	996	826	670	894
Daily Average	49	42	43	39	39	48	43	53	59	58	49	62
2022												
Value	536	494	817	767	921	1,201	837	1,222	734	782	1,021	940
Daily Average	60	49	61	55	57	88	63	69	53	55	58	67
2023												
Value	931	754	959	687	832	1,147	781	1,038	938	1,072	1,118	880
Daily Average	76	50	52	50	58	67	55	58	61	72	62	65
2024												
Value	1,277	718	1,136	795	591	671	794	538	598	724	583	698
Daily Average	80	50	75	54	49	53	53	45	48	47	47	59
2025												
Value	686	596	1,024	882	711	584						
Daily Average	50	48	64	60	58	49						

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.7 - DETAILS OF CURRENCY IN CIRCULATION

(SBD'000)

Period	(1) Total Currency in Circulation Outside CBSI	(2) Currency held in ODCs	(3) Currency in Active Circulation (1-2)
Annual			
2020	1,094,886	69,467	1,025,419
2021	1,247,277	77,686	1,169,590
2022	1,278,775	90,877	1,187,898
2023	1,416,643	82,223	1,334,420
2024	1,461,349	81,231	1,380,118
Quarterly			
2020			
Mar	885,798	74,867	810,930
Jun	913,713	72,458	841,255
Sep	931,166	66,149	865,016
Dec	1,094,886	69,467	1,025,419
2021			
Mar	1,084,236	68,044	1,016,191
Jun	1,102,770	74,338	1,028,431
Sep	1,130,509	72,666	1,057,843
Dec	1,247,277	77,686	1,169,590
2022			
Mar	1,166,030	75,436	1,090,594
Jun	1,171,242	78,007	1,093,234
Sep	1,174,226	74,255	1,099,971
Dec	1,278,775	90,877	1,187,898
2023			
Mar	1,218,691	73,185	1,145,506
Jun	1,242,340	76,388	1,165,952
Sep	1,278,917	71,956	1,206,962
Dec	1,416,643	82,223	1,334,420
2024			
Mar	1,370,818	91,331	1,279,487
Jun	1,376,597	118,962	1,257,635
Sep	1,350,818	78,442	1,272,376
Dec	1,461,349	81,231	1,380,118
2025			
Mar	1,405,466	81,231	1,324,235
Jun	1,546,729	90,488	1,456,241
Monthly			
2025			
Jan	1,448,804	76,426	1,372,378
Feb	1,422,997	84,196	1,338,801
Mar	1,405,466	77,393	1,328,073
Apr	1,458,172	99,769	1,358,403
May	1,484,388	75,976	1,408,412
Jun	1,546,729	90,488	1,456,241

Note : ODCs includes Credit Unions

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.8 - VALUE OF CURRENCY IN CIRCULATION BY DENOMINATION ISSUED BY CENTRAL BANK

(SBD'000)															
Period	NOTES								COINS						
	\$100	\$50	\$40	\$20	\$10	\$5	\$2	TOTAL	\$ 2	\$1	50c	20c	10c	5c	TOTAL
TOTAL NOTES & COINS															
Annual															
2020	948,482	88,900	3,194	25,718	25,718	12,224	3,820	1,101,606	17,052	10,345	4,151	1,481	1,153	-0	34,182
2021	973,196	203,659	2,965	25,173	25,173	13,216	3,817	1,242,646	18,290	11,173	4,465	1,586	1,210	-0	36,725
2022	1,070,444	133,491	2,764	25,103	25,103	13,739	3,804	1,269,822	19,408	12,034	4,801	1,708	1,270	-0	39,221
2023	1,193,591	121,064	2,660	28,060	28,060	15,539	3,804	1,388,106	21,645	13,363	5,401	1,851	1,330	-0	43,590
2024	1,227,439	140,738	2,588	29,156	29,156	16,297	3,757	1,445,027	22,985	14,338	6,033	2,021	1,406	-0	46,782
Quarterly															
2020															
Mar	753,331	79,851	3,464	24,809	24,809	11,752	3,858	895,661	16,282	9,820	3,940	1,403	1,117	-0	32,562
Jun	780,765	76,650	3,383	25,159	25,159	12,028	3,858	920,708	16,429	9,990	3,997	1,425	1,127	-0	32,969
Sep	794,811	76,631	3,233	25,818	25,818	11,986	3,856	935,458	16,741	10,166	4,081	1,454	1,139	-0	33,582
Dec	948,482	88,900	3,194	25,718	25,718	12,224	3,820	1,101,606	17,052	10,345	4,151	1,481	1,153	-0	34,182
2021															
Mar	935,885	81,457	3,173	25,810	25,810	12,250	3,820	1,081,472	17,215	10,502	4,210	1,504	1,166	-0	34,597
Jun	930,321	110,015	3,117	25,393	25,393	12,532	3,819	1,104,746	17,607	10,730	4,307	1,535	1,180	-0	35,359
Sep	931,388	136,456	3,037	25,295	25,295	12,707	3,820	1,132,841	18,022	10,986	4,399	1,564	1,195	-0	36,165
Dec	973,196	203,659	2,965	25,173	25,173	13,216	3,817	1,242,646	18,290	11,173	4,465	1,586	1,210	-0	36,725
2022															
Mar	937,153	158,059	2,945	24,943	24,943	13,254	3,809	1,160,365	18,470	11,367	4,536	1,610	1,221	-0	37,204
Jun	968,685	136,763	2,904	24,916	24,916	13,393	3,807	1,170,665	18,737	11,548	4,608	1,640	1,239	-0	37,771
Sep	977,424	127,702	2,764	24,696	24,696	13,547	3,804	1,170,082	19,130	11,797	4,697	1,672	1,252	-0	38,547
Dec	1,070,444	133,491	2,764	25,103	25,103	13,739	3,804	1,269,822	19,408	12,034	4,801	1,708	1,270	-0	39,221
2023															
Mar	1,022,328	119,818	2,766	25,018	25,018	13,764	3,804	1,208,239	19,660	12,252	4,877	1,739	1,281	-0	39,808
Jun	1,045,763	114,463	2,748	26,885	26,885	14,387	3,804	1,229,706	20,257	12,607	5,050	1,776	1,298	-0	40,988
Sep	1,080,784	112,872	2,707	27,516	27,516	14,821	3,799	1,265,049	21,044	13,011	5,230	1,814	1,315	-0	42,413
Dec	1,193,591	121,064	2,660	28,060	28,060	15,539	3,804	1,388,106	21,645	13,363	5,401	1,851	1,330	-0	43,590
2024															
Mar	1,177,097	105,863	2,641	27,891	27,891	15,431	3,803	1,356,461	21,676	13,514	5,476	1,880	1,342	-0	43,888
Jun	1,166,635	111,895	2,605	27,956	27,956	15,684	3,831	1,352,735	22,096	13,875	5,650	1,928	1,367	-0	44,915
Sep	1,162,270	99,923	2,629	27,992	27,992	15,903	3,785	1,337,043	22,902	14,365	5,914	1,994	1,394	-0	46,568
Dec	1,227,439	140,738	2,588	29,156	29,156	16,297	3,757	1,445,027	22,985	14,338	6,033	2,021	1,406	-0	46,782
2025															
Mar	1,203,375	113,673	2,634	28,842	24,686	16,345	3,757	1,393,311	23,087	14,374	6,173	2,054	1,423	-0	47,110
Jun	1,316,732	141,219	2,594	31,404	26,112	17,168	3,757	1,538,984	23,672	14,848	6,438	2,107	1,444	-0	48,508
Monthly															
2025															
Jan	1,227,006	126,289	2,588	29,023	24,923	16,398	3,757	1,429,983	23,011	14,323	6,061	2,028	1,410	-0	46,833
Feb	1,205,726	120,833	2,594	29,472	25,072	16,468	3,757	1,403,922	23,003	14,318	6,118	2,039	1,416	-0	46,894
Mar	1,203,375	113,673	2,634	28,842	24,686	16,345	3,757	1,393,311	23,087	14,374	6,173	2,054	1,423	-0	47,110
Apr	1,246,059	120,708	2,634	29,403	24,977	16,493	3,757	1,444,031	23,220	14,503	6,274	2,076	1,432	-0	47,505
May	1,269,285	129,751	2,614	30,002	25,364	16,657	3,757	1,477,429	23,396	14,636	6,322	2,088	1,438	-0	47,879
Jun	1,316,732	141,219	2,594	31,404	26,112	17,168	3,757	1,538,984	23,672	14,848	6,438	2,107	1,444	-0	48,508

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.9 - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON DEPOSITS

(%)

T I M E D E P O S I T S															
Period	SAVINGS DEPOSITS		Up to 3 months		3 months to 6 months		6 months to 1 year		1 year to 2 years		2 years to 3 years		3 years to 5 years		Weighted Ave. rate of Interest on Deposits
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	
Annual															
2020	0.59	1.36	0.22	2.58	0.65	2.93	0.61	2.11	0.57	2.05	0.72	2.81	2.01	3.98	0.57
2021	0.58	1.32	0.43	2.85	0.70	2.80	0.58	2.00	0.74	2.28	0.58	2.41	1.70	3.66	0.49
2022	0.58	1.63	0.50	2.44	0.54	2.09	0.61	2.00	0.32	2.42	0.91	2.85	2.07	3.50	0.47
2023	0.59	1.68	0.48	2.25	0.89	2.41	0.69	2.62	0.75	2.05	2.38	3.02	2.44	3.58	0.38
2024	0.59	1.36	0.60	2.15	0.81	3.34	0.80	2.19	0.52	2.52	2.37	2.74	1.08	1.10	0.47
Quarterly															
2020															
Mar	0.60	1.38	0.09	2.31	0.52	2.56	0.32	2.22	0.83	2.44	0.74	3.17	2.96	4.90	0.49
Jun	0.59	0.62	0.18	1.35	0.72	1.32	0.36	1.00	0.44	1.61	0.72	3.08	2.95	4.69	0.47
Sep	0.60	1.39	0.27	2.57	0.61	2.71	0.56	1.89	0.57	2.05	0.55	2.83	2.97	4.94	0.45
Dec	0.59	1.36	0.22	2.58	0.65	2.93	0.61	2.11	0.57	2.05	0.72	2.81	2.01	3.98	0.57
2021															
Mar	0.59	1.37	0.27	2.14	0.76	2.45	0.70	2.52	0.54	1.94	0.68	2.58	2.52	3.69	0.57
Jun	0.59	1.38	0.29	2.42	0.56	2.78	0.48	2.10	0.58	2.16	0.59	2.56	2.49	3.70	0.48
Sep	0.33	1.34	0.32	2.68	0.17	3.42	0.23	2.04	0.55	1.97	0.72	2.74	0.79	3.86	0.46
Dec	0.58	1.32	0.43	2.85	0.70	2.80	0.58	2.00	0.74	2.28	0.58	2.41	1.70	3.66	0.49
2022															
Mar	0.58	1.30	0.31	1.99	0.70	2.44	0.62	2.15	0.58	2.39	0.41	2.37	1.67	3.20	0.48
Jun	0.58	1.62	0.51	2.40	0.68	2.07	0.58	1.98	0.56	2.38	0.81	2.45	1.71	3.88	0.44
Sep	0.58	1.64	0.46	1.88	0.64	2.56	0.62	1.78	0.56	2.42	0.66	2.58	1.83	3.57	0.48
Dec	0.58	1.63	0.50	2.44	0.54	2.09	0.61	2.00	0.32	2.42	0.91	2.85	2.07	3.50	0.47
2023															
Mar	0.58	1.64	0.32	1.89	0.62	2.26	0.63	2.44	0.86	2.19	0.45	2.42	2.46	3.68	0.39
Jun	0.59	1.64	0.53	2.03	0.76	2.74	0.32	2.06	0.87	2.15	0.70	2.49	2.43	3.65	0.39
Sep	0.59	1.63	0.42	1.94	0.80	2.94	0.36	2.03	0.75	1.11	0.65	0.68	2.44	3.57	0.40
Dec	0.59	1.68	0.48	2.25	0.89	2.41	0.69	2.62	0.75	2.05	2.38	3.02	2.44	3.58	0.38
2024															
Mar	0.59	1.37	0.36	1.07	0.73	3.04	0.86	2.59	0.71	2.01	2.43	3.23	2.46	3.68	0.33
Jun	0.59	1.36	0.50	1.77	0.66	2.14	0.95	2.55	0.49	1.80	2.45	3.02	2.31	3.44	0.46
Sep	0.59	1.38	0.58	1.95	0.84	3.29	0.86	2.47	0.41	2.46	2.39	3.21	0.59	0.61	0.45
Dec	0.59	1.36	0.60	2.15	0.81	3.34	0.80	2.19	0.52	2.52	2.37	2.74	1.08	1.10	0.47
2025															
Mar	0.50	1.00	0.46	1.63	0.58	2.48	0.87	2.56	0.50	2.39	2.69	2.90	1.33	1.27	0.48
Jun	0.60	1.40	0.62	2.13	0.65	2.38	0.96	2.68	0.98	2.53	1.66	2.93	0.12	0.77	0.47
Monthly															
2025															
Jan	0.60	1.38	0.61	2.68	0.67	2.56	0.82	2.19	0.41	2.55	2.14	2.44	1.07	1.10	0.50
Feb	0.60	1.39	0.55	2.19	0.67	2.47	0.84	2.12	1.05	2.61	2.18	2.43	1.32	1.26	0.48
Mar	0.50	1.00	0.46	1.63	0.58	2.48	0.87	2.56	0.50	2.39	2.69	2.90	1.33	1.27	0.48
Apr	0.50	1.00	0.39	1.41	0.68	1.24	0.93	1.11	1.20	2.64	0.76	2.43	1.32	1.99	0.63
May	0.60	1.39	0.50	1.99	0.67	2.47	0.98	2.64	1.20	2.69	0.77	2.44	1.33	1.70	0.34
Jun	0.60	1.40	0.62	2.13	0.65	2.38	0.96	2.68	0.98	2.53	1.66	2.93	0.12	0.77	0.47

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.10a - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON LOANS AND OVERDRAFTS * (%)

Period	Manufacturing		Agriculture		Forestry		Fisheries		Mining & Quarrying		Construction		Distribution		Tourism	
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
Annual																
2020	6.62	19.01	9.75	18.42	8.08	18.43	8.05	20.43	9.50	23.00	5.68	18.18	6.59	17.92	6.26	19.68
2021	6.63	17.28	9.49	18.05	9.72	12.87	9.54	17.59	9.50	23.00	6.10	16.07	6.76	17.48	6.46	19.06
2022	6.50	18.06	10.75	16.84	8.96	12.15	9.70	18.93	9.50	23.00	5.72	14.04	6.66	17.19	6.47	18.95
2023	6.47	17.59	9.42	15.23	8.91	13.21	9.80	18.75	9.50	23.00	5.58	13.56	6.46	18.69	6.59	18.42
2024	6.94	13.59	9.73	15.08	8.87	11.90	9.59	15.34	10.00	10.00	5.32	12.93	6.49	18.77	6.77	17.00
Quarterly																
2020																
Mar	7.29	19.23	9.42	21.10	8.27	18.42	8.96	18.48	9.50	23.00	6.17	18.89	5.60	18.38	6.47	20.01
Jun	7.29	18.14	9.26	17.12	8.39	11.27	8.49	19.28	9.50	23.00	6.17	18.43	5.57	17.51	6.47	19.25
Sep	6.62	18.99	9.57	18.78	8.11	18.61	8.05	20.43	9.50	23.00	5.62	18.36	5.61	17.91	6.42	20.05
Dec	6.62	19.01	9.75	18.42	8.08	18.43	8.05	20.43	9.50	23.00	5.68	18.18	6.59	17.92	6.26	19.68
2021																
Mar	6.67	19.06	10.19	18.35	9.69	15.95	7.64	20.39	9.50	23.00	5.73	17.96	6.79	17.80	6.48	19.86
Jun	6.67	18.78	9.97	17.66	10.03	16.56	7.64	20.40	9.50	23.00	6.31	15.97	6.77	17.79	6.11	20.23
Sep	6.28	18.96	8.45	17.33	2.97	12.75	9.08	15.69	9.50	23.00	5.72	15.54	6.47	17.52	6.03	19.81
Dec	6.63	17.28	9.49	18.05	9.72	12.87	9.54	17.59	9.50	23.00	6.10	16.07	6.76	17.48	6.46	19.06
2022																
Mar	6.60	17.91	10.44	18.22	9.31	12.36	9.57	17.35	9.50	23.00	5.99	15.51	6.66	17.42	6.47	18.94
Jun	6.58	18.01	10.44	18.17	9.66	12.54	9.54	17.72	9.50	23.00	5.80	14.78	6.65	17.30	6.47	18.80
Sep	6.01	18.04	10.34	17.55	9.54	12.28	9.59	18.12	9.50	23.00	5.66	14.19	6.64	17.20	6.46	18.77
Dec	6.50	18.06	10.75	16.84	8.96	12.15	9.70	18.93	9.50	23.00	5.72	14.04	6.66	17.19	6.47	18.95
2023																
Mar	6.51	17.63	10.37	17.34	8.95	12.34	9.61	18.34	9.50	23.00	5.69	14.57	6.59	17.06	6.42	18.54
Jun	6.53	17.46	10.49	17.76	8.99	12.53	7.61	17.76	9.50	23.00	5.59	14.00	6.59	17.88	6.48	18.96
Sep	6.54	18.21	9.97	16.96	8.96	12.36	7.59	18.32	9.50	23.00	5.65	13.61	6.60	17.44	6.51	18.80
Dec	6.47	17.59	9.42	15.23	8.91	13.21	9.80	18.75	9.50	23.00	5.58	13.56	6.46	18.69	6.59	18.42
2024																
Mar	6.46	14.16	9.10	14.42	8.85	13.04	9.83	17.48	9.50	23.00	5.49	12.96	6.48	17.04	6.66	17.37
Jun	6.89	14.30	9.10	14.20	8.90	13.14	8.29	17.22	9.50	23.00	5.40	12.76	6.47	17.15	6.66	17.27
Sep	6.54	18.09	5.84	8.27	8.86	12.14	9.61	14.64	9.50	23.00	5.31	13.03	6.47	18.78	6.69	18.14
Dec	6.94	13.59	9.73	15.08	8.87	11.90	9.59	15.34	10.00	10.00	5.32	12.93	6.49	18.77	6.77	17.00
2025																
Mar	7.07	13.81	6.32	14.59	9.43	12.16	9.12	13.95	10.00	10.00	5.51	12.51	6.49	16.98	6.95	17.17
Jun	5.94	15.44	6.52	13.66	9.35	11.93	8.87	13.51	10.00	10.00	5.47	12.39	6.47	16.74	7.33	16.03
Monthly																
2025																
Jan	7.05	17.54	6.43	12.16	9.29	11.86	9.15	13.89	10.00	10.00	5.32	12.55	6.47	18.76	6.77	16.47
Feb	7.06	13.78	6.54	11.81	9.29	11.77	9.07	14.07	10.00	10.00	5.31	12.54	6.48	17.04	6.94	17.12
Mar	7.07	13.81	6.32	14.59	9.43	12.16	9.12	13.95	10.00	10.00	5.51	12.51	6.49	16.98	6.95	17.17
Apr	7.13	13.74	6.58	12.40	9.39	12.09	9.34	14.21	10.00	10.00	5.46	12.53	6.48	16.93	7.28	15.41
May	6.04	13.76	6.80	12.23	9.37	11.95	9.00	13.57	10.00	10.00	5.53	12.56	6.48	16.93	7.29	15.27
Jun	5.94	15.44	6.52	13.66	9.35	11.93	8.87	13.51	10.00	10.00	5.47	12.39	6.47	16.74	7.33	16.03

* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.10b - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON LOANS AND OVERDRAFTS (cont.)

(%)

Period	Transportation		Communication		Entertainment & Catering		Private Financial Institution		Professional & other Services		Personal		Non-residents		Weighted Average IRs on all Loans & Advances
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	
Annual															
2020	6.82	22.43	5.28	5.78	9.46	19.76	17.53	17.53	6.92	20.51	4.30	19.82	19.75	19.75	10.30
2021	6.95	19.18	5.01	5.58	9.44	19.73	16.00	16.00	6.85	20.12	5.18	18.21	19.75	19.75	10.05
2022	7.28	18.04	5.21	8.79	9.13	11.08	19.76	19.76	7.10	20.41	4.69	17.98	19.75	19.75	9.60
2023	6.71	17.97	5.71	8.70	9.95	20.50	16.10	16.10	6.85	20.43	4.75	17.34	19.75	19.75	8.74
2024	6.80	17.72	5.95	9.51	10.00	10.00	16.07	16.07	7.10	19.05	4.40	17.37	19.75	19.75	8.45
Quarterly															
2020															
Mar	7.55	22.70	6.18	22.97	9.76	21.32	17.46	24.23	6.73	21.72	4.77	19.16	19.75	19.75	11.05
Jun	7.64	22.00	5.68	19.01	9.57	20.98	18.30	23.19	6.73	20.41	4.23	14.90	19.75	19.75	10.80
Sep	7.75	22.00	5.28	19.01	9.52	19.86	18.19	18.19	6.72	20.66	4.24	18.85	19.75	19.75	10.30
Dec	6.82	22.43	5.28	5.78	9.46	19.76	17.53	17.53	6.92	20.51	4.30	19.82	19.75	19.75	10.30
2021															
Mar	7.11	22.49	5.28	5.78	10.86	19.52	16.00	16.00	6.80	20.48	4.90	19.18	19.75	19.75	10.44
Jun	7.01	19.88	5.28	5.78	9.51	19.84	16.00	16.00	6.88	20.23	4.85	17.78	19.75	19.75	10.41
Sep	6.65	19.81	5.01	5.52	9.44	19.74	16.51	18.64	6.47	20.23	4.32	18.28	19.75	19.75	10.22
Dec	6.95	19.18	5.01	5.58	9.44	19.73	16.00	16.00	6.85	20.12	5.18	18.21	19.75	19.75	10.05
2022															
Mar	7.13	18.68	5.01	5.57	9.13	19.28	16.00	16.00	6.79	20.32	3.65	18.29	19.75	19.75	10.05
Jun	7.28	18.59	5.00	5.57	9.14	19.28	18.97	18.97	6.82	20.30	4.58	18.21	19.75	19.75	10.06
Sep	7.20	17.87	5.01	5.58	9.12	10.91	20.09	20.09	6.72	20.40	4.67	18.09	19.75	19.75	10.14
Dec	7.28	18.04	5.21	8.79	9.13	11.08	19.76	19.76	7.10	20.41	4.69	17.98	19.75	19.75	9.60
2023															
Mar	7.91	17.76	5.22	8.93	9.95	20.50	16.11	16.14	7.09	20.44	4.71	17.89	19.75	19.75	8.86
Jun	7.27	17.72	5.23	9.08	9.95	20.50	16.07	16.10	6.96	20.46	4.58	17.40	19.75	19.75	9.08
Sep	7.36	17.71	5.25	9.29	9.95	20.50	16.04	16.06	6.98	20.35	4.71	17.38	19.75	19.75	8.91
Dec	6.71	17.97	5.71	8.70	9.95	20.50	16.10	16.10	6.85	20.43	4.75	17.34	19.75	19.75	8.74
2024															
Mar	6.81	17.92	5.76	8.83	9.95	20.50	16.10	16.13	6.76	18.42	4.36	17.18	19.75	19.75	8.79
Jun	6.90	17.95	5.79	8.94	10.00	20.50	16.06	16.06	6.80	18.30	4.37	17.28	19.75	19.75	8.23
Sep	7.42	18.87	5.86	9.20	10.00	20.50	16.02	16.02	7.23	16.84	4.40	17.48	19.75	19.75	8.51
Dec	6.80	17.72	5.95	9.51	10.00	10.00	16.07	16.07	7.10	19.05	4.40	17.37	19.75	19.75	8.45
2025															
Mar	6.80	17.60	6.05	10.16	4.01	10.01	16.02	16.02	7.12	19.35	4.46	17.32	20.50	20.50	8.71
Jun	7.17	17.48	6.22	9.75	4.00	10.00	16.05	16.05	6.91	17.65	4.47	17.17	20.50	20.50	8.67
Monthly															
2025															
Jan	6.84	17.69	5.96	9.68	10.00	10.00	16.08	16.08	7.20	18.90	4.74	17.35	20.50	20.50	8.75
Feb	6.80	17.61	6.01	9.93	10.17	10.17	16.06	16.06	3.60	17.16	4.46	17.33	20.50	20.50	8.75
Mar	6.80	17.60	6.05	10.16	4.01	10.01	16.02	16.02	7.12	19.35	4.46	17.32	20.50	20.50	8.71
Apr	6.80	17.58	6.08	10.41	4.09	10.06	16.03	16.03	7.10	17.45	4.46	17.27	20.50	20.50	8.84
May	7.05	17.58	6.13	10.70	4.00	10.00	18.57	19.31	2.97	17.56	4.47	17.15	20.50	20.50	8.70
Jun	7.17	17.48	6.22	9.75	4.00	10.00	16.05	16.05	6.91	17.65	4.47	17.17	20.50	20.50	8.67

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.11 - COMPARATIVE TREASURY BILL RATES (%)

Period	Domestic Market			U.S.A
	Bokolo Bills Weighted Average yield	Treasury Bills 91 days	Commercial banks 3-month Weighted average interest	Treasury bill 13 weeks Treasury bill
<u>Annual</u>				
2020	0.35	0.49	1.01	0.09
2021	0.10	0.49	0.99	0.06
2022	0.25	0.49	1.36	4.30
2023	0.24	0.50	1.15	5.20
2024	0.35	1.15	1.36	4.23
<u>Quarterly</u>				
<u>2020</u>				
Mar	0.52	0.49	0.97	0.11
Jun	0.56	0.49	0.84	0.16
Sep	0.48	0.49	1.28	0.10
Dec	0.35	0.49	1.01	0.09
<u>2021</u>				
Mar	0.20	0.49	0.61	0.03
Jun	0.18	0.49	1.52	0.05
Sep	0.10	0.49	1.26	0.04
Dec	0.10	0.49	0.99	0.06
<u>2022</u>				
Mar	0.10	0.49	0.76	0.51
Jun	0.10	0.49	1.31	1.66
Sep	0.10	0.49	1.08	3.22
Dec	0.25	0.49	1.36	4.30
<u>2023</u>				
Mar	0.24	0.49	0.67	4.68
Jun	0.24	0.50	1.28	5.17
Sep	0.24	0.50	1.06	5.32
Dec	0.24	0.50	1.15	5.20
<u>2024</u>				
Mar	0.24	0.93	0.67	5.23
Jun	0.24	1.12	0.44	5.22
Sep	0.29	1.12	1.05	4.52
Dec	0.35	1.15	1.36	4.23
<u>2025</u>				
Mar	0.34	1.50	1.04	4.21
Jun	0.38	1.50	1.25	4.24
<u>Monthly</u>				
<u>2025</u>				
Jan	0.32	1.15	1.66	4.20
Feb	0.35	1.15	1.37	4.20
Mar	0.34	1.15	1.04	4.21
Apr	0.36	1.15	2.14	4.20
May	0.39	1.15	1.22	4.25
Jun	0.38	1.15	1.25	4.24

Source: International Financial Statistics, IMF

Note: na - not available.

TABLE 1.12 - ASSETS AND LIABILITIES OF CREDIT CORPORATION OF SOLOMON ISLANDS

(SBD'000)

A S S E T S							L I A B I L I T I E S					
End of Period	SI Cash	Treasury Bills	Due from Com. Banks	Loans and Advances	Other Domestic Assets	Foreign Assets	Time Deposits	Due to Com. Bank	Capital and Reserves	Other Liabilities	Foreign Liabilities	TOTAL ASSETS= TOTAL LIABILITIES
Annual												
2020	5	0	43,687	104,995	54,493	-	73,091	-	34,848	95,241	-	203,180
2021	5	0	32,400	78,249	41,571	-	58,955	-	37,916	55,354	-	152,225
2022	5	0	30,539	50,330	26,018	-	58,540	-	37,200	11,152	-	106,892
2023	5	0	8,328	77,837	22,680	-	65,252	-	31,850	11,748	-	108,850
2024	5	0	20,946	94,775	19,088	-	91,755	-	31,088	11,971	0	134,814
Quarterly												
2020												
Mar	5	-	33,775	117,073	42,846	-	74,013		35,152	84,534	-	193,699
Jun	5	-	35,772	112,994	44,067	-	71,669		29,791	91,378	-	192,838
Sep	5	-	35,811	87,669	27,781	-	71,831		36,354	43,081	-	151,266
Dec	5	-	43,687	104,995	54,493	-	73,091		34,848	95,241	-	203,180
2021												
Mar	5	-	46,390	108,318	59,834	-	73,276		33,432	107,839	-	214,547
Jun	5	-	39,747	109,880	59,920	-	63,524		37,889	108,139	-	209,552
Sep	5	-	33,349	79,192	44,057	-	59,650		41,357	55,596	-	156,603
Dec	5	-	32,400	78,249	41,571	-	58,955		37,916	55,354	-	152,225
2022												
Mar	5	-	29,021	80,275	43,552	-	58,838		33,460	60,555	-	152,853
Jun	10	-	28,460	81,972	26,080	-	58,958		39,073	38,491	-	136,522
Sep	5	-	28,812	85,045	49,075	-	59,699		39,203	64,035	-	162,937
Dec	5	-	30,539	50,330	26,018	-	58,540		37,200	11,152	-	106,892
2023												
Mar	5	-	26,389	54,075	18,746	-	58,781		25,912	14,522	-	99,215
Jun	5	-	24,472	55,249	18,883	-	59,433		25,044	14,132	-	98,609
Sep	5	-	11,507	69,519	19,089	-	59,021		29,141	11,958	-	100,120
Dec	5	-	8,328	77,837	22,680	-	65,252		31,850	11,748	-	108,850
2024												
Mar	5	-	9,900	82,659	18,994	-	71,191		28,888	11,479	-	111,558
Jun	5	-	14885	83,017	19,437	-	76,291		30,079	10,974	-	117,344
Sep	5	-	30,126	88,135	19,560	-	95,061		30,184	12,581	-	137,826
Dec	5	-	20,946	94,775	19,088	-	91,755		31,088	11,971	-	134,814
2025												
Mar	5	-	11,963	102,758	19,103	-	88,885		32,277	12,667	-	133,829
Jun	5	-	22,188	99,963	18,885	-	95,875		32,927	12,239	-	141,041
Monthly												
2025												
Jan	5	-	21,644	94,583	19,653	-	91,605		31,376	12,904	-	135,885
Feb	5	-	16,826	96,373	19,330	-	88,292		31,754	12,488	-	132,534
Mar	5	-	11,963	102,758	19,103	-	88,885		32,277	12,667	-	133,829
Apr	5	-	17,113	101,248	18,357	-	93,168		32,422	11,133	-	136,723
May	5	-	21,643	100,416	19,113	-	95,495		32,753	12,929	-	141,177
Jun	5	-	22,188	99,963	18,885	-	95,875		32,927	12,239	-	141,041

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.13a - ASSETS AND LIABILITIES OF THE SOLOMON ISLANDS NATIONAL PROVIDENT FUND (SINPF)

(SBD'000)

End of Period	A S S E T S																		
	Banks		S.I.G							Other Loans						Equity Shares	Fixed Assets	Other Assets	Total Assets
	Cash	Deposit	Treas. Bills	Develop-ment Bonds	Covid-19 Bond	Armortised Bond	Treas. Bonds	Non-Rest.ru.	Other Bonds (Soltai, SICHE, SPOL)	Total	Mem-bers & Staff	Pro-vin. Govt.	Statut. Au-thor.	Non-fi-nancial corporations	Non-res-idents				
Annual																			
2020	80	822,870	34,637	120,000	60,000	30,000	6,500		-	251,137	6,361	-	-	133,149		1,779,781	692,116	73,729	3,759,223
2021	73	792,721	45,962	120,000	-	150,000	6,500		-	322,462	6,017	-	-	142,490	2,115	2,077,599	711,481	49,038	4,103,996
2022	63	852,289	45,565	120,000	-	186,803	6,500	-	-	358,868	6,505	-	-	128,291	2,284	1,688,247	755,165	58,938	3,850,650
2023	2	782,205	77,065	120,000	-	370,994	6,500	11,762	-	586,321	6,554	-	-	148,336	2,382	1,816,716	797,767	62,068	4,202,351
2024	476	768,561	117,000	120,000	-	417,494	6,500	45,503		706,497	6,332	-	-	110,047	2,020	1,870,728	851,467	75,408	4,391,536
Quarterly																			
2020																			
Mar	105	940,153	39,650	150,000			26,987			216,637	6,335			99,207		1,886,767	652,966	130,837	3,933,007
Jun	576	809,051	27,350	120,000	60,000	30,000	26,987			264,337	6,244			144,321		1,745,206	680,549	83,821	3,734,105
Sep	318	813,953	31,910	120,000	60,000	30,000	6,500			248,410	6,294			139,006		1,768,512	687,032	83,306	3,746,831
Dec	80	822,870	34,637	120,000	60,000	30,000	6,500			251,137	6,361			133,149		1,779,781	692,116	73,729	3,759,223
2021																			
Mar	31	825,414	38,614	120,000	60,000	30,000	6,500			255,114	6,254			126,189		1,793,500	704,434	97,459	3,808,395
Jun	24	861,781	40,582	120,000	60,000	30,000	6,500			257,082	6,149			156,528	2,050	1,835,895	698,734	45,269	3,863,512
Sep	46	799,383	44,821	120,000	-	150,000	6,500			321,321	5,886			149,279	2,095	2,066,481	707,736	44,665	4,096,892
Dec	73	792,721	45,962	120,000	-	150,000	6,500			322,462	6,017			142,490	2,115	2,077,599	711,481	49,038	4,103,996
2022																			
Mar	96	841,592	38,556	120,000		150,000	6,500			315,056	5,845			137,344	2,136	2,079,434	707,845	110,785	4,200,133
Jun	50	857,689	44,347	120,000		150,000	6,500			320,847	5,751			133,203	2,192	2,061,096	683,149	104,886	4,168,863
Sep	70	873,422	62,415	120,000		150,000	6,500			338,915	5,882			139,167	2,242	1,672,848	741,296	71,119	3,844,961
Dec	63	852,289	45,565	120,000		186,803	6,500			358,868	6,505			128,291	2,284	1,688,247	755,165	58,938	3,850,650
2023																			
Mar	63	875,249	37,075	120,000		203,412	6,500			376,307	6,214			120,441	2,318	1,702,178	762,480	78,058	3,923,308
Jun	30	853,375	76,362	120,000		243,995	6,500	11,573		458,430	6,347			139,666	2,287	1,709,124	770,294	82,188	4,021,741
Sep	46	848,787	102,879	120,000		243,995	6,500	11,807		485,181	6,068			157,794	2,362	1,793,502	808,509	76,058	4,178,307
Dec	2	782,205	77,065	120,000		370,994	6,500	11,762		586,321	6,554			148,336	2,382	1,816,716	797,767	62,068	4,202,351
2024																			
Mar	75	803,737	105,357	120,000		370,994	6,500	11,901		614,752	6,128			139,777	2,339	1,844,374	806,181	125,762	4,343,125
Jun	47	834,407	112,318	120,000		362,994	6,500	41,751		643,563	6,138			128,732	2,249	1,853,481	820,682	95,686	4,384,985
Sep	37	846,900	112,093	120,000		360,494	6,500	41,664		640,751	5,975			122,887	2,215	1,846,626	821,175	100,686	4,387,252
Dec	476	768,561	117,000	120,000		417,494	6,500	45,503		706,497	6,332			110,047	2,020	1,870,728	851,467	75,408	4,391,536
2025																			
Mar	540	821,600	89,745	120,000		406,438	6,500	44,579		667,262	6,420			101,041	1,962	1,920,203	859,803	144,091	4,522,922
Jun	863	846,758	103,743	120,000		394,587	6,500	44,028		668,858	6,421			94,972	1,936	1,936,647	864,897	139,498	4,560,850
Monthly																			
2025																			
Jan	506	793,097	109,931	120,000		414,994	6,500	45,395		696,820	6,491			107,058	2,015	1,883,351	856,604	69,777	4,415,719
Feb	581	752,018	101,706	120,000		415,158	6,500	45,356		688,720	6,408			104,056	2,014	1,932,911	857,992	71,832	4,416,532
Mar	540	821,600	89,745	120,000		406,438	6,500	44,579		667,262	6,420			101,041	1,962	1,920,203	859,803	144,091	4,522,922
Apr	708	828,283	101,560	120,000		399,595	6,500	44,555		672,210	6,336			98,013	1,958	1,924,734	861,568	138,645	4,532,455
May	863	846,758	103,743	120,000		394,587	6,500	44,028		668,858	6,421			94,972	1,936	1,936,647	864,897	139,498	4,560,850
Jun	863	846,758	103,743	120,000		394,587	6,500	44,028		668,858	6,421			94,972	1,936	1,936,647	864,897	139,498	4,560,850

Source: Solomon Islands National Provident Fund (SINPF)

TABLE 1.13b - ASSETS AND LIABILITIES OF THE SOLOMON ISLANDS NATIONAL PROVIDENT FUND (SINPF)

(Cont.)

(SBD'000)

L I A B I L I T I E S

End of Period	Members Cont. Acct.	General Reserves	Accum. Funds	Other Liabilities.	Total Liabilities
<u>Annual</u>					
2020	3,294,202	347,565	39,742	77,714	3,759,223
2021	3,493,597	481,752	44,403	84,244	4,103,996
2022	3,609,400	97,602	53,556	90,092	3,850,650
2023	3,853,969	214,863	44,362	89,157	4,202,351
2024	4,038,667	196,269	54,185	102,415	4,391,536
<u>Quarterly</u>					
<u>2020</u>					
Mar	3,293,629	530,328	34,164	74,886	3,933,007
Jun	3,154,568	459,621	35,981	83,935	3,734,105
Sep	3,286,081	345,305	37,857	77,588	3,746,831
Dec	3,294,202	347,565	39,742	77,714	3,759,223
<u>2021</u>					
Mar	3,318,891	371,841	41,621	76,042	3,808,395
Jun	3,285,455	460,663	40,858	76,536	3,863,512
Sep	3,483,388	499,317	41,954	72,233	4,096,892
Dec	3,493,597	481,752	44,403	84,244	4,103,996
<u>2022</u>					
Mar	3,526,841	543,117	46,845	83,330	4,200,133
Jun	3,492,092	535,996	48,626	92,149	4,168,863
Sep	3,608,820	96,997	51,102	88,042	3,844,961
Dec	3,609,400	97,602	53,556	90,092	3,850,650
<u>2023</u>					
Mar	3,627,079	152,604	55,695	87,930	3,923,308
Jun	3,589,810	277,610	58,153	96,168	4,021,741
Sep	3,831,879	208,484	42,115	95,829	4,178,307
Dec	3,853,969	214,863	44,362	89,157	4,202,351
<u>2024</u>					
Mar	3,878,897	321,655	46,535	96,038	4,343,125
Jun	3,848,506	389,031	48,767	98,681	4,384,985
Sep	3,880,641	354,760	50,925	100,926	4,387,252
Dec	4,038,667	196,269	54,185	102,415	4,391,536
<u>2025</u>					
Mar	4,063,253	290,710	56,643	112,316	4,522,922
Jun	4,106,761	293,857	58,261	101,971	4,560,850
<u>Monthly</u>					
<u>2025</u>					
Jan	4,052,327	202,268	55,006	106,118	4,415,719
Feb	4,063,077	195,028	55,824	102,603	4,416,532
Mar	4,063,253	290,710	56,643	112,316	4,522,922
Apr	4,080,782	289,616	57,461	104,596	4,532,455
May	4,106,761	293,857	58,261	101,971	4,560,850
Jun	4,106,761	293,857	58,261	101,971	4,560,850

Source: Solomon Islands National Provident Fund (SINPF)

TABLE 1.14 - BALANCE OF PAYMENTS & INTERNATIONAL INVESTMENT POSITION STATISTICS SUMMARY

(SBD' million)

BALANCE OF PAYMENTS SUMMARY	2023				2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
CURRENT ACCOUNT										
Balance on Trade in Goods	(339)	(84)	(505)	(743)	(39)	(237)	(402)	(154)	8	34
Exports f.o.b.	845	972	973	818	999	989	1,102	1,221	1,283	1,388
Imports f.o.b.	1,183	1,056	1,478	1,561	1,038	1,226	1,504	(1,375)	1,275	1,354
Balance on Trade in Services	(288)	(273)	(301)	(241)	(196)	(255)	(288)	(239)	(180)	(288)
Services credit	189	219	240	319	284	272	272	293	313	331
Services debit	477	492	541	561	480	527	561	(532)	493	619
Balance on Primary Income	80	(5)	61	75	8	(58)	(42)	85	(31)	20
Primary income credit	125	143	138	147	145	139	125	174	150	154
Primary income debit	45	149	76	72	136	198	167	(89)	181	134
Balance on Secondary Income	262	176	283	389	335	283	335	283	279	320
Secondary income credit	393	291	390	505	445	391	432	369	427	442
Secondary income debit	132	115	108	116	110	107	97	-86	148	122
Balance on Current Account	(285)	(187)	(462)	(521)	109	(268)	(398)	(24)	77	86
CAPITAL ACCOUNT										
Capital account credit	213	353	272	266	97	180	426	106	97	138
Capital account debit	-	-	-	-	-	-	-	-	-	-
Balance on Capital Account	213	353	272	266	97	180	426	106	97	138
Net Lending (+)/Borrowing (-) from Current and Capital Accounts	(72)	166	(190)	(255)	206	(88)	28	82	173	224
FINANCIAL ACCOUNT										
Financial assets	(102)	157	(38)	152	154	70	68	476	376	234
Financial liabilities	88	145	144	601	12	94	72	269	88	165
Net Lending (+)/Borrowing (-) from Financial Account	(190)	12	(182)	(449)	142	(24)	(5)	207	287	68
Net errors and omissions	(118)	(154)	8	(194)	(64)	64	(33)	125	114	(156)
Level of Official Reserves at end of period	5,456	5,582	5,602	5,765	5,681	5,613	5,597	5,805	5,889	6,118
INTERNATIONAL INVESTMENT POSITION										
Net IIP net borrowing (-) / net lending (+)	(1,297)	(1,334)	(1,537)	(1,767)	(1,701)	(1,788)	(1,864)	(1,731)	(1,567)	(1,853)
Financial Assets	6,980	7,113	7,056	7,369	7,427	7,454	7,468	7,884	8,117	8,413
Direct investment	640	663	639	656	733	815	854	1,090	1,282	1,192
Portfolio investment	220	228	228	246	274	284	290	303	298	315
Financial derivatives (other than reserves) and ESO	-	-	-	-	-	-	-	-	-	-
Other investment	663	640	586	701	738	742	726	685	648	789
Reserve assets	5,456	5,582	5,602	5,765	5,681	5,613	5,597	5,805	5,889	6,118
Financial Liabilities	8,278	8,447	8,593	9,135	9,127	9,241	9,332	9,615	9,684	10,266
Direct investment	5,647	5,813	5,853	6,261	6,256	6,395	6,492	6,518	6,635	6,757
Portfolio investment	-	-	-	-	-	-	-	-	-	-
Financial derivatives and ESO	-	-	-	-	-	-	-	-	-	-
Other investment	2,631	2,634	2,739	2,874	2,871	2,847	2,839	3,097	3,049	3,510

Note: (r) revised estimate
(p)provisional estimates

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.15 - GOODS AND SERVICES ACCOUNTS

(SBD'million)

	2023				2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
GOODS ACCOUNT										
Balance on Trade in Goods	(339)	(84)	(505)	(743)	(12)	(237)	(402)	(154)	8	34
Exports FOB	845	972	973	818	993	989	1,102	1,221	1,283	1,388
General merchandise	655	649	745	714	800	746	833	781	886	761
Net exports under merchanting										
Nonmonetary gold	190	322	228	104	192	243	270	440	397	627
Imports FOB	1,183	1,056	1,478	1,561	1,005	1,226	1,504	1,375	1,275	1,354
General merchandise	1,183	1,056	1,478	1,561	1,005	1,226	1,504	1,375	1,275	1,354
Nonmonetary gold	-	-	-	-	-	-	-	-	-	-
SERVICES ACCOUNT										
Balance on Trade in Services	(288)	(273)	(301)	(241)	(242)	(255)	(288)	(239)	(180)	(288)
Services Credit	189	219	240	319	265	272	272	293	313	331
Manufacturing services on physical inputs owned by others	0	0	0	0	0	0	0	0	0	0
Maintenance and repair services n.i.e.	0	0	0	0	0	0	0	0	0	0
Transport	81	93	112	128	102	118	125	132	127	125
Travel	24	30	31	105	72	61	57	53	48	52
Telecommunications, computer, and information services	6	5	12	4	8	6	4	7	5	25
Construction	27	29	27	28	28	28	28	28	67	37
Insurance and pension services	0	0	0	0	0	0	0	0	0	0
Financial services	1	3	2	2	2	2	2	2	2	8
Charges for the use of intellectual property	0	0	0	0	0	0	0	0	0	0
Other business services	33	35	38	35	32	38	38	36	41	52
Personal, cultural, and recreational services	0	5	0	2	3	2	2	2	4	12
Government goods and services n.i.e	17	19	17	16	19	17	17	33	20	20
Services Debit	477	492	541	561	507	527	561	532	493	619
Manufacturing services on physical inputs owned by residents	1	1	1	1	1	1	2	1	2	2
Maintenance and repair services n.i.e.	16	14	10	13	11	12	13	9	14	12
Transport	148	134	174	183	120	146	177	162	151	160
Travel	75	72	102	87	73	80	97	87	72	86
Telecommunications, computer, and information services	18	21	23	26	23	22	18	21	19	36
Construction	0	7	3	3	4	3	4	4	6	3
Insurance and pension services	23	16	18	24	12	15	18	16	15	16
Financial services	2	6	7	4	5	2	4	5	4	4
Charges for the use of intellectual property	3	3	3	3	3	5	5	3	5	5
Other business services	141	166	127	151	152	166	173	167	135	156
Personal, cultural, and recreational services	7	2	0	3	2	2	2	2	3	2
Government goods and services n.i.e	42	51	73	62	101	73	47	55	66	139

Source: Central Bank of Solomon Islands.(CBSI)

TABLE 1.16 - PRIMARY AND SECONDARY INCOME ACCOUNTS

(SBD'million)

	2023				2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
PRIMARY INCOME ACCOUNT										
Balance on Primary Income	80	(5)	61	75	40	(58)	(42)	85	(31)	20
Primary Income Credits	125	143	138	147	173	139	125	174	150	154
Compensation of Employees	35	48	49	54	67	37	38	33	36	39
Investment income	39	51	53	68	50	69	70	74	65	74
Direct investment	13	14	14	14	14	15	16	17	21	24
Portfolio investment	3	3	3	3	3	3	3	4	3	4
Other investment	2	2	2	2	2	2	2	2	2	3
Reserve assets	21	33	34	50	31	48	48	52	39	44
Other primary income	51	44	36	25	56	33	17	67	49	41
Primary Income Debits	45	149	76	72	133	198	167	89	181	134
Compensation of Employees	22	16	17	17	26	23	21	15	23	22
Investment income	23	133	59	55	107	175	145	73	158	112
Direct investment	13	120	48	42	91	162	129	53	147	98
Portfolio investment	-	-	-	-	-	-	-	-	-	-
Other investment	11	13	12	13	16	13	16	20	11	15
Other primary income	-	-	-	-	-	-	-	-	-	-
SECONDARY INCOME ACCOUNT										
Balance on Secondary Income	262	176	283	389	294	283	335	283	279	320
Secondary Income Credits	393	291	390	505	409	391	432	369	427	442
General government	188	114	163	300	203	179	189	169	212	211
Deposit-taking corporations and other sectors	205	177	228	205	206	211	243	200	214	232
Personal transfers	130	124	131	135	123	159	193	145	148	138
Other current transfers	75	53	97	70	83	52	50	55	66	94
Secondary Income Debits	132	115	108	116	115	107	97	86	148	122
General government	26	11	14	14	16	11	14	10	8	10
Deposit-taking corporations and other sectors	106	105	94	103	99	96	83	76	140	112
Personal transfers	106	105	94	103	99	96	83	76	140	112
Other current transfers	-	-	-	-	-	-	-	-	-	-

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.17 - CAPITAL AND FINANCIAL ACCOUNT

(SBD' million)

Annually and Quarterly	2023				2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
CAPITAL ACCOUNT										
Balance on Capital Account	213	353	272	266	97	180	426	106	97	138
Capital Account Credits	213	353	272	266	97	180	426	106	97	138
Gross disposals of nonproduced nonfinancial assets	-	-	-	-	-	180	426	106	97	138
Capital transfers	213	353	272	266	97	-	-	-	-	-
General government	213	353	272	266	97	180	426	106	97	138
Debt forgiveness	-	-	-	-	-	-	-	-	-	-
Other capital transfers	213	353	272	266	97	-	-	106	97	138
Deposit-taking corporations and other sectors										
Capital Account Debits										
FINANCIAL ACCOUNTS										
Net lending (+) / Borrowing (-)	(72)	166	(190)	(255)	178	-24	-6	207	287	68
Financial Assets	(102)	157	(38)	152	86	70	67	476	376	234
Direct investment	38	23	(24)	16	32	82	38	237	193	(90)
Portfolio investment	12	7	1	17	29	13	11	12	1	49
Financial derivatives (other than reserves) and employee stock options	-	-	-	-	-	-	-	-	-	-
Other investment	(126)	(24)	(54)	105	43	3	-14	-31	-36	149
Reserve assets	(26)	152	39	14	(18)	-29	32	258	218	126
Of which:										
Equity and investment fund shares	16	11	5	21	33	17	15	16	5	53
Debt instruments	(118)	146	(43)	131	53	53	52	460	371	181
Other financial assets	-	-	-	-	-	-	-	-	-	-
Financial Liabilities	88	145	144	601	6	94	72	269	88	165
Direct investment	108	132	20	405	26	138	100	30	94	128
Portfolio investment	-	-	-	-	-	-	-	-	-	-
Financial derivatives and employee stock options	-	-	-	-	-	-	-	-	-	-
Other investment	(20)	14	124	196	(20)	-44	-28	239	-5	38
Of which:										
Equity and investment fund shares	161	63	2	203	32	127	61	24	65	92
Debt instruments	(73)	82	142	398	(26)	-32	11	245	24	73
Other financial liabilities	-	-	-	-	-	-	-	-	-	-

^{1/} BPM6 Statistics includes reserve assets and IMF Program

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.18 - VALUE OF EXPORTS BY EXPORT CATEGORY

(SBD'000)

Period	TOTAL EXPORTS (fob)	Copra & Coconut Oil	Fish	Logs	Cocoa	Timber	Palm Oil and Kernels	Minerals	Other Exports	Re-exports & Coverage Adjustment
<u>Annual</u>										
2020	3,113,154	59,589	356,636	2,017,784	64,473	126,488	260,906	150,038	25,480	51,759
2021	2,981,835	83,821	475,486	1,627,191	63,139	143,540	330,602	135,789	66,588	54,630
2022	2,770,430	91,814	435,884	1,302,125	49,315	135,209	363,421	257,104	57,030	38,034
2023	3,607,237	73,930	678,158	1,384,092	60,527	125,149	266,952	863,300	41,694	78,109
2024	4,289,187	92,796	579,361	1,440,867	277,476	88,504	255,086	1,382,821	50,523	121,753
<u>Quarterly</u>										
<u>2020</u>										
Q1	891,947	11,661	55,694	618,461	8,544	25,626	84,700	59,963	4,023	23,276
Q2	834,732	16,133	90,832	517,838	19,035	40,624	64,052	72,616	5,292	8,311
Q3	719,488	15,316	108,819	459,973	17,973	30,023	54,427	13,610	7,632	11,714
Q4	666,987	16,480	101,291	421,512	18,921	30,215	57,727	3,850	8,532	8,459
<u>2021</u>										
Q1	721,127	15,775	77,692	484,390	5,766	37,345	58,683	20,554	9,754	10,945
Q2	677,015	30,521	124,479	359,770	13,661	50,742	49,657	28,740	12,116	7,016
Q3	742,146	11,745	133,179	359,188	32,455	33,424	112,522	42,277	6,662	10,370
Q4	841,547	25,780	140,135	423,843	11,257	22,029	109,740	44,218	38,055	26,299
<u>2022</u>										
Q1	588,189	19,362	81,934	321,300	5,878	27,248	61,379	51,411	7,284	7,268
Q2	701,711	29,846	134,975	242,464	17,712	35,984	146,389	62,899	12,482	12,077
Q3	762,238	21,421	120,744	395,009	17,168	33,581	99,909	37,372	16,249	6,690
Q4	718,292	21,185	98,231	343,353	8,557	38,396	55,744	105,423	21,016	12,000
<u>2023</u>										
Q1	844,615	15,141	94,276	376,258	14,532	33,427	98,626	190,108	7,219	4,908
Q2	971,637	19,215	201,363	328,778	11,183	16,203	46,865	322,490	10,888	5,595
Q3	972,840	24,287	177,761	375,702	18,140	24,898	76,453	227,980	13,568	26,305
Q4	818,144	15,288	204,758	303,354	16,672	50,620	45,009	122,721	10,019	41,301
<u>2024</u>										
Q1	992,641	23,530	138,942	419,271	7,310	18,143	77,551	249,051	12,454	46,389
Q2	983,147	26,046	130,941	351,376	69,686	26,434	38,018	329,384	8,298	2,964
Q3	1,095,371	23,423	175,689	344,685	98,185	14,593	79,909	311,002	13,330	34,554
Q4	1,215,195	19,797	133,789	312,691	104,230	29,335	59,608	493,384	16,441	45,920
<u>2025</u>										
Q1	1,277,406	43,231	119,374	345,265	51,884	27,148	157,342	500,381	11,394	21,386
Q2	1,381,706	48,127	166,552	200,915	94,254	17,738	58,613	759,426	9,051	27,031

Note: (p)provisional estimates

Source: National Statistics Office and Customs & Excise Division, & Central Bank of Solomon Islands

TABLE 1.19 - VALUE OF IMPORTS BY IMPORTS CATEGORY

(SBD'000)

Period	TOTAL IMPORTS (fob)	Food and Live Animals	Beverages & Tobacco	Crude Mat'l excl. Fuels	Mineral Fuels	Animal Veges & Oil Fats	Chemicals	Basic Manufac- tures	Machinery & Transport Equip.	Miscella- neous	Goods not Specified	Re-imports & Coverage	Freights and Insurance
Annual													
2020	3,322,892	1,026,825	65,060	28,172	741,582	44,316	216,864	556,947	746,724	276,705	5,662	17,010	-402,974
2021	3,762,993	773,591	51,199	31,019	723,848	41,108	245,383	812,772	1,221,513	323,186	1,344	691	-464,746
2022	4,460,267	976,714	63,694	47,717	1,128,582	75,206	379,710	945,924	1,001,912	363,364	763	24,870	-548,195
2023	5,277,951	1,314,999	72,066	55,910	1,225,990	57,725	339,365	1,001,186	1,444,333	408,181	1,962	7,623	-651,389
2024	5,143,757	1,417,760	97,756	33,072	1,189,664	39,750	352,881	865,877	1,457,722	317,796	-	6,430	-634,951
Quarterly													
2020													
Q1	739,828	190,520	15,324	5,756	195,407	7,528	41,921	116,106	180,761	58,929	879	11,142	-84,444
Q2	1,018,619	309,050	19,761	8,842	230,335	15,539	64,574	181,601	243,597	68,848	5	2,103	-125,637
Q3	884,604	330,956	13,965	7,098	178,316	11,258	61,757	136,796	170,039	79,234	1,422	2,755	-108,993
Q4	679,841	196,300	16,010	6,475	137,525	9,990	48,612	122,445	152,326	69,693	3,355	1,011	-83,900
2021													
Q1	784,729	175,471	10,086	5,709	152,798	11,525	58,670	205,019	208,529	52,772	848	260	-96,957
Q2	922,547	148,785	11,984	9,032	171,690	9,910	62,242	155,528	376,395	90,246	484	242	-113,993
Q3	964,719	182,407	12,555	5,498	183,643	8,927	64,440	203,816	319,558	100,803	11	2,044	-118,982
Q4	1,090,997	266,928	16,574	10,781	215,716	10,745	60,031	248,410	317,031	79,365	-	230	-134,814
2022													
Q1	871,472	243,403	10,672	6,419	198,245	12,948	64,606	195,716	158,318	82,455	-	5,696	-107,006
Q2	1,032,359	223,148	10,188	7,784	285,160	24,832	87,806	217,442	229,193	68,690	-	5,082	-126,967
Q3	1,213,659	204,548	18,694	21,975	257,652	17,888	110,442	283,629	326,853	114,094	-	7,019	-149,135
Q4	1,342,776	305,615	24,140	11,540	387,525	19,538	116,855	249,136	287,548	98,125	768	7,073	-165,087
2023													
Q1	1,183,210	248,795	17,134	7,695	329,187	17,360	85,734	221,286	305,797	94,382	-	1,850	-146,011
Q2	1,056,028	247,786	14,259	12,278	229,841	12,103	89,327	253,142	241,741	83,793	-	2,027	-130,270
Q3	1,477,708	418,432	22,211	28,044	241,676	13,494	88,012	266,162	482,727	95,666	1,962	1,744	-182,423
Q4	1,561,006	399,986	18,461	7,895	425,286	14,767	76,292	260,596	414,067	134,340	-	2,001	-192,686
2024													
Q1	1,004,710	321,081	13,851	6,352	239,565	6,234	66,725	177,905	230,919	64,094	-	1,924	-123,940
Q2	1,376,101	275,914	33,939	6,978	269,975	9,440	104,666	237,621	355,349	82,359	-	10,606	-151,387
Q3	1,688,172	437,638	21,305	9,816	323,370	11,420	101,009	194,168	516,228	73,391	-	12,191	-185,718
Q4	1,542,743	383,127	28,661	9,926	318,692	12,656	80,480	256,183	355,225	97,952	-	10,544	-169,719
2025													
Q1	1,273,167	367,636	18,382	13,076	290,036	12,355	97,223	259,826	281,912	86,604	3,474	11,114	-157,358
Q2	1,351,284	326,566	24,725	9,568	308,620	21,183	82,390	246,562	410,756	87,883	43	11,283	-167,013

Source: National Statistics Office(SINSO) and Customs & Excise Division, Ministry of Finance & Central Bank of Solomon Islands(CBSI)

TABLE 1.20 - FOREIGN EXCHANGE TRANSACTIONS (FET) - RECEIPTS

(SBD'000)

	2023				2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
CURRENT RECEIPTS										
EXPORTS										
Copra	7,568	4,687	5,686	6,556	1,664	11,176	14,872	28,155	28,057	53,628
Fish	157,995	43,537	25,044	40,857	92,067	3,810	14,875	252,221	165,840	204,705
Logs	390,329	325,126	616,143	299,752	350,489	304,271	289,498	342,445	360,577	214,596
Palm oil & kernels	19,902	9,698	6,880	3,186	5,758	3,464	184	36,621	17,096	55,388
Cocoa	12,724	27,106	18,762	61,572	111,899	419,993	416,093	232,261	66,717	102,551
Minerals	38,784	81,313	86,757	99,264	59,188	111,067	86,329	169,805	64,462	77,623
All other	22,150	18,894	29,668	40,732	48,757	53,545	21,207	16,216	7,641	28,530
Total Exports	649,452	510,361	788,940	551,919	669,822	907,324	843,058	1,077,724	710,388	737,020
SERVICES										
Transportation	6,439	2,527	4,641	90,845	21,659	95,704	49,000	50,419	38,592	38,208
Travel	5,366	7,523	10,139	13,605	23,835	23,286	27,373	20,666	22,795	18,983
Insurance	19,171	248	3,608	377	778	482	2,508	2,508	2,372	2,064
Royalties & license fees	5,104	4,057	10,537	14,308	14,677	10,179	17,669	19,616	17,808	29,822
Communication	1,163	2,720	5,207	1,672	1,516	7,420	22,314	7,284	3,573	2,902
Financial services	37	59	189	678	3,431	1,328	603	10,723	49,261	14,159
Others	178,666	240,494	269,430	703,664	566,521	736,875	439,842	657,856	389,307	340,765
Total Services	215,947	257,628	321,257	828,381	632,015	875,571	557,284	769,073	523,710	446,903
INCOME ACCOUNT										
Wages & others	13,907	14,126	24,225	66,829	13,907	14,126	24,225	34,953	66,075	47,553
Interest, dividends & profits	-	662	-	651	-	662	-	0	268	-
Official interest	24,219	45,614	34,750	58,742	24,219	45,614	34,750	58,947	46,379	76,417
Other income	46,874	69,942	471	21,305	46,874	69,942	471	66,812	57,081	40,818
Total Income	84,999	130,344	59,446	147,527	84,999	130,344	59,446	160,712	169,802	164,788
TRANSFERS; Official										
Cash aid	-	-	-	-	-	-	-	-	-	-
Other official	-	178,418	114,958	1,000	-	61	291	-	-	-
Total Official Transfers	167	107	228	-	-	61	291	3	719	37
	167	178,525	115,186	1,000				3	719	37
TRANSFERS; Private										
Gifts and donations	-	-	-	-	36,870	30,552	25,352	-	-	-
Transfers by temp residents & immi	35,126	30,158	18,042	25,962	686	806	1,227	19,925	27,770	13,308
Churches & charitable institutions	1,353	1,199	554	1,227	18,660	22,651	21,812	1,254	1,131	2,225
Foreign Governments	17,752	23,180	23,506	15,116	21,912	30,454	63,107	20,377	8,308	7,770
International organizations	41,747	42,487	20,144	32,876	162,312	216,213	276,424	42,997	21,917	48,632
	51,380	44,237	77,579	176,248				234,994	90,543	165,144
OTHER TRANSFERS	4,387	4,446	2,327	1,769	1,056	34,366	7,484	18,575	6,761	3,194
Total Private Transfers	151,745	145,708	142,151	253,198	241,496	335,041	395,405	338,122	156,429	240,273
			0							
Total Transfers	151,911	324,233	257,338	254,198	241,496	335,102	395,696	338,125	157,148	277,476
			-				-			
Total Current Receipts	1,102,310	1,222,565	1,426,980	1,782,025	1,704,941	2,290,300	1,921,519	2,345,633	1,561,048	1,626,187
CAPITAL & FINANCIAL ACCOUNT										
PRIVATE										
Investment grants	710	187	7,849	41	-	6,876	10,222	28	21,069	77,868
Direct investment	63	1,646	-	-	-	-	-	-	-	552
Loans	110,148	43,654	79,408	54,937	11,412	11,625	94,105	71,613	937,742	196,373
Other foreign investment	-	-	30	-	-	-	202	1,183	108	-
Total Private Inflows	110,920	45,487	87,287	54,979	11,412	18,501	104,529	72,824	958,920	274,793
OFFICIAL										
Investment grants	161,256	51,573	48,599	28,150	45,101	24,796	35,392	78,644	24,123	50,878
Loans	-	-	-	-	-	-	-	-	-	-
CBSI	-	-	-	-	-	-	-	-	-	-
IMF transactions	-	-	-	-	-	-	-	-	18	-
Total Official Inflows	161,256	51,573	48,599	28,150	45,101	24,796	35,392	78,644	24,141	50,878
	-								-	-
Total Capital Receipts	272,176	97,060	135,886	83,128	56,513	43,297	139,921	151,468	983,060	325,671
TOTAL RECEIPTS	1,374,485	1,319,626	1,562,867	1,865,154	1,761,454	2,333,597	2,061,440	2,497,101	2,544,108	1,951,858

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.21 - FOREIGN EXCHANGE TRANSACTIONS (FET)-PAYMENTS

(SBD'000)

	2023				2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
IMPORTS										
Oil imports	258,267	229,841	321,394	285,938	277,627	271,911	267,901	274,084	290,036	147,004
Food Imports	239,123	211,755	309,739	349,940	259,686	275,887	322,095	328,810	247,180	304,688
Beverages & tobacco	30,593	26,973	14,973	32,957	16,482	23,802	49,708	30,701	29,919	11,538
Plants, vehicles & transport equipmt	137,670	123,619	86,704	190,123	143,191	122,545	125,534	119,889	100,330	150,189
Building & Construction Mat.	124,441	79,967	75,975	78,444	88,676	77,832	129,335	127,762	114,659	100,601
Chemical	19,392	14,555	22,321	18,975	33,098	37,149	36,845	21,343	41,945	48,387
Other imports	229,904	252,602	219,964	241,411	225,575	187,592	237,492	198,283	231,812	257,740
Total Imports	1,039,390	939,312	1,051,070	1,197,787	1,044,334	996,718	1,168,911	1,100,872	1,055,881	1,020,146
SERVICE										
Transportation	55,097	36,824	53,693	51,018	57,450	75,370	61,868	61,881	60,718	59,330
Travel	9,216	9,479	12,810	11,240	12,516	12,224	14,545	11,541	11,808	11,959
Insurance	18,650	12,363	4,230	24,044	5,294	16,199	16,450	6,343	15,893	7,013
Communication	42,897	63,244	54,732	72,604	40,930	46,844	31,109	38,447	41,298	79,196
Financial	8,110	23,693	17,374	39,709	56,152	25,996	17,430	34,864	33,083	29,710
Royalties & license fees	2,201	2,708	3,324	5,068	2,090	5,194	7,904	5,566	3,123	3,544
Others	276,880	418,949	354,337	293,080	401,091	300,237	231,444	363,021	183,136	321,562
Total Services	413,050	567,260	500,501	496,763	575,524	482,063	380,750	521,663	349,060	512,311
INCOME										
Wages & others	21,962	15,658	15,493	21,172	26,209	22,705	21,493	23,066	22,622	29,070
Interest, dividends & profits	36,423	71,491	27,978	86,357	24,442	26,791	81,640	84,093	95,875	27,117
Official interest	4,597	3,299	10,313	3,024	8,588	3,805	10,872	5,577	4,486	10,600
Other Income	546	482	353	354	572	726	1,406	2,245	339	182
Total Income payments	63,529	90,929	54,137	110,907	59,811	54,027	115,412	114,982	123,322	66,969
TRANSFERS										
SI Govt foreign offices	5,381	81	4,406	1,201	762	-	250	1	-	1,144
SI Govt current payments	36,845	11,058	33,285	12,423	6,506	8,288	19,657	5,675	12,776	5,755
Gifts & donations	57,907	58,411	55,364	66,314	82,876	53,045	47,248	55,701	47,287	12,937
Transfers by temporary residents	19,218	11,286	8,507	6,130	3,368	7,988	5,412	7,089	13,710	7,674
Other transfers	121	27	168	10,705	72	232	65	175	292	1,246
Total transfers	119,472	80,862	101,730	96,773	93,584	69,553	72,632	68,641	74,064	28,755
Total Current Payments	1,635,442	1,678,363	1,707,438	1,902,230	1,773,253	1,602,361	1,737,704	1,806,158	1,602,328	1,628,182
CAPITAL ACCOUNT										
PRIVATE										
Loan repayments	866	5,525	22,222	50,766	17,770	21,208	6,410	15,797	13,465	3,213
Capital repatriation	-	-	564	-	-	-	64	870	168	91
Emigrant transfers	120	232	18,473	11,270	466	272	12,500	11,199	17,414	199
Other payments	1,175	370	4,025	650	60	-	3,062	32	130	22
Total private outflows	2,160	6,127	45,284	62,685	18,296	21,479	22,036	27,899	31,176	3,525
OFFICAL										
Govt loans	9,757	16,294	9,412	4,680	4,466	11,141	5,995	14,584	13,580	14,046
CBSI	-	-	-	-	-	-	-	-	-	-
IMF transactions	-	2,845	-	-	-	-	-	166	-	-
Total Official Outflows	9,757	19,139	9,412	4,680	4,466	11,141	5,995	14,749	13,580	14,046
Total Capital Payments	11,917	25,266	54,696	67,366	22,762	32,620	28,030	42,648	44,756	17,570
TOTAL PAYMENTS	1,647,359	1,703,629	1,762,134	1,969,596	1,796,014	1,634,981	1,765,735	1,848,806	1,647,083	1,645,752

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.22 - EXCHANGE RATES
(SBD per foreign currency)

Period Average	USD	AUD	GBP	YEN (per 100)	NZD	EURO	S D R
<u>Annual</u>							
2020	8.21	5.67	10.54	7.69	5.34	9.37	11.40
2021	8.03	6.04	11.05	7.32	5.68	9.50	11.40
2022	8.16	5.66	10.09	6.25	5.18	8.59	10.91
2023	8.38	5.57	10.42	5.98	5.14	9.06	11.16
2024	8.45	5.58	10.81	5.59	5.12	9.15	11.22
<u>Quarterly</u>							
<u>2020</u>							
Q1	8.24	5.43	10.55	7.56	5.23	9.08	11.16
Q2	8.33	5.47	10.34	7.75	5.15	9.17	11.40
Q3	8.21	5.87	10.60	7.73	5.43	9.59	11.53
Q4	8.08	5.90	10.68	7.73	5.54	9.63	11.51
<u>2021</u>							
Q1	8.01	6.19	11.03	7.57	5.76	9.66	11.35
Q2	7.99	6.16	11.17	7.31	5.72	9.63	11.47
Q3	8.06	5.92	11.11	7.32	5.64	9.50	11.46
Q4	8.07	5.88	10.87	7.10	5.61	9.23	11.33
<u>2022</u>							
Q1	8.08	5.84	10.85	6.96	5.46	9.08	11.27
Q2	8.10	5.79	10.18	6.25	5.27	8.63	10.91
Q3	8.23	5.63	9.69	5.95	5.05	8.29	10.76
Q4	8.22	5.40	9.64	5.82	4.96	8.38	10.70
<u>2023</u>							
Q1	8.28	5.67	10.07	6.27	5.22	8.89	11.09
Q2	8.34	5.57	10.43	6.08	5.16	9.08	11.18
Q3	8.41	5.51	10.65	5.82	5.09	9.15	11.16
Q4	8.48	5.52	10.52	5.74	5.11	9.12	11.22
<u>2024</u>							
Q1	8.48	5.58	10.76	5.72	5.21	9.21	11.28
Q2	8.51	5.61	10.74	5.46	5.15	9.16	11.24
Q3	8.43	5.64	10.95	5.66	5.15	9.25	11.26
Q4	8.40	5.49	10.78	5.52	4.98	8.98	11.11
<u>2025</u>							
Q1	8.47	5.31	10.71	5.55	4.80	8.90	11.11
Q2	8.35	5.35	11.12	5.78	4.95	9.38	11.30

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.23 - GOVERNMENT SECURITIES BY HOLDER AND INSTRUMENT

(SBD'000)

End of Period	DEVELOPMENT & TREASURY BONDS AMORTIZED								AUCTION TREASURY BILLS				
	Financial Corporations				Nonfinancial Public Corporations		Others	Total	Financial Corporation				Others
	Grand total	Central Bank	SINPF*	POB	Solomon Power	SIPA**	Public		Central Bank	Commercial Banks	SINPF	Total	Private
<u>Annual</u>													
2020	451,625	64,962	210,000	0	70,000	20,000		364,962	10	44,071	34,362	78,443	8,220
2021	748,659	185,808	270,000	50,000	70,000	80,000		655,808	39	40,711	43,976	84,726	8,125
2022	818,319	185,187	307,000	50,000	95,714	80,000	1,100	717,901	69	47,452	45,566	93,087	7,331
2023	1,154,277	240,928	497,300	37,500	98,571	148,571	3,150	1,022,870	98	48,482	74,637	123,217	8,190
2024	1,180,158	249,644	543,800	25,000	42,143	143,214	3,150	1,003,801	30	47,805	117,000	164,835	11,522
<u>Quarterly</u>													
<u>2020</u>													
Q1	268,385	4,962	150,000		30,000	0		184,962	480	35,739	39,650	75,869	7,553
Q2	384,802	4,962	210,000		70,000	20,000		304,962	10	42,893	27,350	70,253	9,587
Q3	390,648	4,962	210,000		70,000	20,000		304,962	10	46,578	30,117	76,705	8,981
Q4	451,625	64,962	210,000		70,000	20,000		364,962	10	44,071	34,362	78,443	8,220
<u>2021</u>													
Q1	453,352	64,962	210,000		70,000	20,000		364,962	89	41,985	36,444	78,518	9,872
Q2	454,290	64,962	210,000		70,000	20,000		364,962	78	41,456	39,397	80,931	8,397
Q3	629,569	125,070	270,000	50,000	70,000	20,000		535,070	108	41,640	43,249	84,997	9,502
Q4	748,659	185,808	270,000	50,000	70,000	80,000		655,808	39	40,711	43,976	84,726	8,125
<u>2022</u>													
Q1	748,357	187,684	270,000	50,000	70,000	80,000		657,684	20	44,061	38,556	82,637	8,036
Q2	749,237	185,062	270,000	50,000	70,000	80,000		655,062	148	42,988	42,825	85,961	8,213
Q3	770,494	187,656	270,000	50,000	67,900	80,000		655,556	177	45,614	61,021	106,812	8,126
Q4	818,319	185,187	307,000	50,000	95,714	80,000	1,100	717,901	69	47,452	45,566	93,087	7,331
<u>2023</u>													
Q1	846,956	187,221	327,000	43,750	95,714	100,000	1,100	753,685	50	48,246	37,075	85,371	7,900
Q2	920,316	185,136	364,583	43,750	93,571	100,000	3,100	787,041	88	48,716	76,362	125,166	8,109
Q3	942,112	187,348	365,620	37,500	93,571	100,000	3,100	784,040	217	48,422	100,902	149,541	8,532
Q4	1,154,277	240,928	497,300	37,500	98,571	148,571	3,150	1,022,870	98	48,482	74,637	123,217	8,190
<u>2024</u>													
Q1	1,190,380	275,220	497,300	31,250	76,429	148,571	3,150	1,028,770	147	46,688	107,089	153,924	7,686
Q2	1,160,616	261,175	489,300	31,250	64,286	147,143	3,150	993,154	177	47,907	111,472	159,557	7,906
Q3	1,145,401	264,214	486,800	25,000	59,286	144,643	4,150	979,943	206	47,286	107,598	155,090	10,368
Q4	1,180,158	249,644	543,800	25,000	42,143	143,214	3,150	1,003,801	30	47,805	117,000	164,835	11,522
<u>2025</u>													
Q1	1,144,833	250,560	529,729	18,750	42,143	140,714	3,625	981,896	79	60,467	89,745	150,291	12,646
Q2	1,169,390	230,000	512,144	68,750	31,250	133,036	2,488	975,180	147	81,194	100,457	181,798	12,412

Note: * SINPF - Solomon Island National Provident Fund

** SIPA- Solomon Island Ports Authority

Source : Central Bank of Solomon Islands (CBSI)

TABLE 1.24 - GROSS AND NET GOVERNMENT DOMESTIC DEBT BY INSTRUMENT AND HOLDER

(SBD'000)

End of Period	Financial Corporations							Nonfinancial Public Corporations	Private	Gross Domestic Debt	Net Domestic Debt
	Central Bank			Commercial Banks			SINPF	State owned Enterprises	Others		
	T. Bills & Bonds	SIG Deposit	Net Debt	T. Bills & Bonds	SIG Deposit	Net Debt	T. Bills & Bonds	T.Bills& Bonds	T.Bills& Bonds		
Annual											
2020	64,972	849,769	-784,797	44,071	408,358	-364,287	244,362	90,000	8,220	451,625	-806,502
2021	185,847	728,161	-542,314	90,711	423,349	-332,638	313,976	150,000	8,125	748,659	-402,851
2022	185,256	522,738	-337,482	97,452	315,244	-217,792	352,566	175,714	7,331	818,319	-19,663
2023	241,026	397,331	-156,305	85,982	495,974	-409,992	571,937	247,142	8,190	1,154,277	260,972
2024	249,674	366,954	-117,280	72,805	492,985	-420,180	660,800	185,357	11,522	1,180,158	320,219
Quarterly											
2020											
Q1	5,443	892,438	-886,996	35,739	354,497	-318,758	189,650	30,000	7,553	268,385	-978,551
Q2	4,972	1,197,182	-1,192,210	42,893	376,520	-333,627	237,350	90,000	9,587	384,802	-1,188,900
Q3	4,972	1,128,076	-1,123,104	46,578	415,101	-368,523	240,117	90,000	8,981	390,648	-1,152,529
Q4	64,972	849,769	-784,797	44,071	408,358	-364,287	244,362	90,000	8,220	451,625	-806,502
2021											
Q1	65,051	1,063,021	-997,970	41,985	388,841	-346,856	246,444	90,000	9,872	453,352	-998,510
Q2	65,040	940,794	-875,754	41,456	279,231	-237,775	249,397	90,000	8,397	454,290	-765,735
Q3	125,178	618,689	-493,510	91,640	360,192	-268,552	313,249	90,000	9,502	629,569	-349,311
Q4	185,847	728,161	-542,314	90,711	423,349	-332,638	313,976	150,000	8,125	748,659	-402,851
2022											
Q1	187,704	978,104	-790,400	94,061	299,534	-205,473	308,556	150,000	8,036	748,357	-529,281
Q2	185,210	942,129	-756,918	92,988	323,897	-230,909	312,825	150,000	8,213	749,237	-516,789
Q3	187,833	830,455	-642,622	95,614	304,682	-209,068	331,021	147,900	8,126	770,494	-364,642
Q4	185,256	522,738	-337,482	97,452	315,244	-217,792	352,566	175,714	7,331	818,319	-19,663
2023											
Q1	187,270	544,616	-357,345	91,996	390,179	-298,183	364,075	195,714	7,900	846,956	-87,839
Q2	185,225	617,049	-431,824	92,466	493,232	-400,766	440,945	193,571	8,109	920,316	-189,965
Q3	187,565	453,456	-265,891	85,922	516,065	-430,143	466,522	193,571	8,532	942,112	-27,408
Q4	241,026	397,331	-156,305	85,982	495,974	-409,992	571,937	247,142	8,190	1,154,277	260,972
2024											
Q1	275,368	471,224	-195,856	77,938	375,424	-297,486	604,389	225,000	7,686	1,190,380	343,732
Q2	261,352	390,586	-129,234	79,157	380,776	-301,619	600,772	211,429	7,906	1,160,616	389,254
Q3	264,421	388,654	-124,234	72,286	329,356	-257,070	594,398	203,929	10,368	1,145,401	427,390
Q4	249,674	366,954	-117,280	72,805	492,985	-420,180	660,800	185,357	11,522	1,180,158	320,219
2025											
Q1	250,639	512,865	-262,226	79,217	385,250	-306,033	619,474	182,857	12,646	1,144,833	246,717
Q2	230,147	444,410	-214,263	149,944	313,577	-163,633	612,601	164,286	12,412	1,169,390	411,403

Note: Bonds include - Development Bond, Restructured Bonds, Armotised Bonds.

: others - Comprise of Insurance Companies & Public

Source: Central Bank of Solomon Islands.(CBSI)

TABLE 1.25a GOVERNMENT REVENUES AND EXPENDITURES

(SBD'000)

Year SI \$'000	2023				2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Revenue	1,005,612	1,098,115	1,164,333	1,770,928	918,659	950,384	931,935	1,056,713	917,172	1,061,687
Taxes	676,137	675,464	749,312	799,740	758,023	779,206	844,823	827,942	789,604	963,778
Income and profits	235,801	245,658	282,635	288,840	277,820	293,128	320,637	312,797	277,096	374,877
Property										
Goods and Services	280,214	273,435	300,898	351,072	193,684	205,809	222,506	228,782	346,575	444,623
International Trade and Transactions	160,122	156,371	165,780	159,827	286,519	280,269	301,681	286,363	165,933	144,279
Social contributions										
Grants	284,926	350,736	318,926	914,234	100,301	65,610	29,197	6,196	55,835	23,551
Other revenues	44,550	71,915	96,095	56,954	60,336	105,568	57,915	222,576	71,732	74,357
Expenditure	1,102,110	1,377,293	1,373,081	1,721,748	895,814	960,831	987,655	1,279,010	837,447	1,280,063
Recurrent Expense	865,621	963,026	1,078,952	1,151,878	858,477	836,658	864,032	1,100,060	829,590	1,186,520
Compensation of employees	507,381	474,892	544,150	546,173	420,473	465,607	467,891	457,918	384,666	444,331
Purchases of goods and services	260,373	298,977	279,748	280,184	277,985	282,408	199,860	324,140	311,646	383,781
Interest	10,952	10,062	13,517	6,783	11,998	19,663	19,290	21,898	13,160	22,443
Benefits and Transfers	86,915	179,095	241,537	318,738	148,021	68,980	176,991	296,104	120,119	335,965
Subsidies										
Grants	13,428	53,676	66,135	33,748					49,752	284,425
Social benefits									4,672	4,043
Other payments	73,487	125,419	175,402	284,990					65,695	47,498
Capital Spending										
Purchases of nonfinancial assets	236,489	414,267	294,128	569,870	37,336	124,174	123,623	178,950	7,857	93,543
Fixed assets	236,278	412,746	294,120	569,781						
Nonproduced assets	212	1,521	9	89						
Surplus/Deficit	(96,498)	(279,178)	(208,748)	49,180	22,846	(10,448)	(55,719)	(222,297)	79,725	(218,376)

Note: CBSI classifies government finance data according to IMF's GFSM 2014 standards and classifications.

Source: Ministry of Finance and Treasury (MOFT)

TABLE 1.25b CENTRAL GOVERNMENT DEBT

Year SI \$'000	(SBD'000)									
	2023				2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Total External Debt All	1,357,576	1,391,867	1,533,417	1,635,101	1,677,939	1,718,165	1,767,080	2,298,606	2,291,201	2,559,837
Multilateral Creditor	1,167,621	1,218,601	1,241,928	1,337,564	1,390,699	1,414,238	1,409,580	1,957,707	1,955,249	2,198,124
ADB	584,148	606,318	616,808	641,067	638,044	657,690	648,610	952,999	937,641	1,036,743
European Union	4,813	4,564	4,485	4,429	4,352	4,018	4,099	3,662	3,738	3,770
IDA	551,991	581,515	594,548	665,798	722,168	726,926	731,214	976,079	988,953	1,132,413
IFAD	26,670	26,203	26,087	26,269	26,135	25,605	25,656	24,967	24,917	25,198
Bitelateral Creditor	189,954	173,266	291,489	297,537	287,240	303,927	357,500	340,899	335,952	361,713
Exim (ROC)	33,116	28,552	28,891	24,014	24,178	19,244	18,845	14,482	14,216	9,493
Exim (PRC)			120,714	123,552	122,534	152,965	155,281	152,681	150,770	152,965
Exim Korea							37,602	38,528	37,821	60,950
JICA	156,838	144,715	141,884	149,970	140,528	131,718	145,773	135,208	133,145	138,305
Total Domestic Debt All	842,771	924,252	944,834	1,192,136	1,209,648	1,188,304	1,166,765	1,183,663	1,147,896	1,192,876
Government Securities	837,835	919,316	939,898	1,167,200	1,189,648	1,168,304	1,146,765	1,183,663	1,147,896	1,172,876
Auction Treasury Bill	93,271	133,275	160,056	131,407	160,095	167,462	165,458	176,356	162,935	194,209
SINPF	324,000	365,620	365,620	497,300	497,300	489,300	486,800	543,800	529,729	512,143
Solomon Power	95,714	93,571	93,571	113,571	76,428	64,285	59,286	42,143	42,143	31,250
SIPA	100,000	100,000	100,000	148,571	148,571	147,143	144,643	143,214	140,714	133,036
POB	43,750	43,750	37,500	37,500	31,250	31,250	25,000	25,000	18,750	68,750
CBSI	180,000	180,000	180,000	235,700	272,854	265,714	261,428	250,000	250,000	230,000
Public	1,100	3,100	3,150	3,150	3,150	3,150	4,150	3,150	3,625	3,488
SIG Advance and Loans-CBSI	4,936	4,936	4,936	24,936	20,000	20,000	20,000	0	0	20,000
Loans & Advance				20,000	20,000	20,000	20,000			20,000
Special Securities A/C	4,936	4,936	4,936	4,936						
Total Budgetary Central Government Debt	2,200,347	2,316,120	2,478,251	2,827,237	2,887,586	2,906,469	2,933,845	3,482,269	3,439,097	3,752,713

Note: CBSI classifies government finance data according to IMF's GFSM 2014 standards and classifications.

Source: Ministry of Finance and Treasury (MOFT)

TABLE 1.26a NATIONAL CONSUMER PRICE INDEX*
(2017=100)

End of Period	Food & Non-alcoholic Beverages	Alcoholic, Beverages & Tobacco Narcotics	Clothing & Footwear	Housing, water, electricity, gas & other fuels	Furnish, hsehold eqp. & routine hsehold Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous goods & services	Domestic Items	Imported Items	All Items	Head-line Inflation (YoY % change)	Core Inflation (YoY % change)
Weight	34.3	12.4	2.6	16.6	3.0	0.3	17.5	6.3	1.4	2.7	1.4	1.5	67.3	32.7	100		
Quarterly Average																	
<u>2019</u>																	
Mar	101.8	115.9	100.3	108.6	97.0	100.0	101.5	100.0	100.0	128.9	104.0	98.9	107.5	98.6	104.5	1.1	1.5
June	100.2	116.1	100.3	107.6	96.5	99.8	103.9	100.0	100.2	128.8	103.8	99.1	106.8	99.2	104.2	1.0	1.2
Sept	101.7	119.1	100.2	107.6	96.4	99.4	103.9	100.0	101.0	128.4	103.4	99.6	108.3	99.0	106.2	1.8	1.8
Dec	102.4	128.2	100.2	108.9	96.5	99.4	104.1	100.0	101.0	128.4	103.4	99.6	109.9	100.7	106.8	2.8	2.6
<u>2020</u>																	
Mar	104.0	171.1	99.9	109.4	96.9	108.4	104.0	100.0	101.0	128.4	103.4	99.3	118.5	100.7	112.6	7.8	1.0
Jun	105.1	159.6	99.9	107.7	96.7	108.5	97.5	100.0	100.9	128.4	103.4	99.7	116.8	96.9	110.2	5.7	1.0
Sep	102.9	130.4	100.0	106.6	96.9	108.5	95.9	100.0	100.9	128.4	103.4	99.9	110.4	95.5	105.4	0.2	0.5
Dec	99.3	134.5	99.9	107.7	96.7	108.5	96.2	100.0	101.0	128.4	103.4	100.0	110.6	93.6	104.9	-1.8	-1.5
<u>2021</u>																	
Mar	99.2	170.7	102.2	115.3	93.5	106.9	97.9	100.0	101.2	124.4	104.1	99.7	119.2	93.6	110.7	-2.4	-1.7
Jun	100.6	152.8	101.9	116.4	93.7	106.2	100.1	100.0	101.5	124.5	103.2	101.9	117.0	94.7	109.6	-1.2	-0.8
Sep	100.2	133.6	100.8	117.4	95.5	106.5	101.7	100.0	101.4	124.6	103.5	104.0	113.8	95.3	107.7	1.4	-0.1
Dec	101.1	132.8	100.4	119.9	95.8	108.9	103.3	100.0	101.1	124.6	104.7	103.8	114.3	97.0	108.6	2.8	1.5
<u>2022</u>																	
Mar	102.8	134.1	100.3	123.4	96.2	108.5	104.7	100.0	101.1	127.5	105.3	103.9	116.0	98.8	110.3	-0.4	3.1
Jun	108.6	128.6	99.7	127.4	96.5	107.8	113.8	100.0	101.1	129.0	105.4	104.3	118.3	104.9	113.9	3.9	5.1
Sep	108.7	139.5	100.1	130.5	96.5	107.9	122.0	100.0	104.7	128.3	105.6	105.7	122.6	106.4	117.2	8.9	6.7
Dec	110.8	148.2	100.3	132.3	96.8	107.9	119.3	100.0	107.0	128.3	106.1	106.2	125.6	105.3	118.9	9.5	8.1
<u>2023</u>																	
Mar	113.5	141.5	103.0	136.5	98.6	107.9	119.3	100.0	110.0	129.8	106.0	108.1	126.4	106.9	120.0	8.8	7.9
Jun	114.9	136.5	105.1	135.6	98.5	107.1	119.1	100.0	109.9	130.6	106.0	109.8	125.8	107.6	119.7	5.2	5.8
Sep	116.2	142.4	105.1	135.3	99.3	106.8	119.6	100.0	109.8	130.7	106.0	110.3	127.2	108.4	121.0	3.2	4.5
Dec	114.9	156.9	105.2	139.2	100.1	106.8	120.4	100.0	109.8	130.7	106.0	110.3	129.5	110.2	123.1	3.5	3.5
<u>2024</u>																	
Mar	118.8	163.9	105.3	139.7	101.6	106.7	119.6	100.0	109.8	141.0	106.3	109.8	133.0	110.5	125.5	4.6	2.7
Jun	119.0	145.4	105.6	142.9	103.4	106.7	120.1	100.0	109.8	140.9	106.9	109.5	130.5	111.2	124.1	3.6	3.2
Sep	119.5	154.9	106.3	146.2	103.1	106.7	119.7	100.0	109.8	140.9	106.9	109.5	132.5	112.6	125.9	4.0	3.6
Dec	117.3	189.3	106.3	144.7	102.9	106.7	118.7	100.0	109.8	140.9	106.9	109.6	137.4	111.5	128.8	4.6	1.9
<u>2025</u>																	
Mar	119.6	181.4	106.6	141.6	104.0	106.7	119.9	100.0	110.3	146.0	107.1	109.4	136.6	112.3	128.5	2.4	1.2
Jun	124.4	165.4	106.8	145.9	105.4	108.0	119.5	100.0	110.5	146.2	107.1	108.2	136.6	112.6	128.6	3.7	1.7
Monthly																	
<u>2025</u>																	
Jan	118.7	199.2	106.2	141.0	102.9	106.7	119.7	100.0	109.8	145.9	107.1	109.6	139.1	112.1	130.2	5.0	1.1
Feb	119.8	180.6	106.8	140.5	104.2	106.7	119.9	100.0	110.5	145.9	107.1	109.4	136.2	112.3	128.3	3.6	0.9
Mar	120.3	164.5	106.8	143.3	105.0	106.7	120.1	100.0	110.5	146.2	107.1	109.3	134.4	112.5	127.1	2.4	1.2
Apr	123.0	168.9	106.8	145.5	105.0	106.7	119.9	100.0	110.5	146.2	107.1	109.3	135.9	112.1	128.0	2.1	1.6
May	123.0	164.3	106.8	146.5	105.6	107.3	119.6	100.0	110.5	146.2	107.1	107.7	136.3	112.6	128.4	3.0	1.8
Jun	127.1	163.1	106.8	145.7	105.7	109.9	119.0	100.0	110.5	146.2	107.1	107.6	137.6	113.1	129.5	3.7	1.7

Source: Solomon Islands National Statistics Office (SINSO), Ministry of Finance & Treasury.

* This table reports the new National Consumer Price Index Series 3 that covers prices in Honiara, Noro, Gizo, Auki

Note: Quarterly Data is based on monthly average

TABLE 1.26b HONIARA CONSUMER PRICE INDEX*
(2017=100)

End of Period Weight	Food & Non-alcoholic Beverages	Alcoholic, Beverages & Tobacco Narcotics	Clothing & Footwear	Housing, water, electricity, gas & other fuels	Furnish, hsehold eqp. & routine hsehold Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous goods & services	All Items	Rate (YoY % Change)
	33.3	12.6	2.6	16.9	2.9	0.3	18.2	6.3	1.3	2.7	1.5	1.5	100	
Quarterly Average														
2019														
Mar	101.8	115.9	100.3	110.0	97.0	100.0	101.5	100.0	100.0	128.9	104.0	98.9	104.9	1.5
June	100.2	116.3	100.4	110.9	96.5	100.0	103.8	100.0	100.0	128.9	104.0	98.9	105.0	1.7
Sept	101.4	120.1	100.4	112.0	96.6	100.0	103.6	100.0	100.0	128.9	104.0	98.9	106.0	2.4
Dec	102.1	126.2	100.4	113.8	96.7	100.0	103.8	100.0	100.0	128.9	104.0	98.9	107.3	3.0
2020														
Mar	103.8	176.2	100.0	114.9	97.3	109.6	103.6	100.0	100.0	128.9	104.0	98.9	114.2	8.9
Jun	104.8	163.0	100.0	111.8	96.9	109.6	96.5	100.0	100.0	128.9	104.0	98.9	111.1	5.8
Sept	102.4	129.1	100.0	111.1	96.8	109.6	94.8	100.0	100.0	128.9	104.0	98.9	105.7	-0.3
Dec	99.1	133.8	100.0	111.9	96.4	109.6	95.3	100.0	100.0	128.9	104.0	98.9	105.4	-1.8
2021														
Mar	98.1	177.2	102.4	115.1	92.0	107.9	97.2	100.0	100.0	124.9	104.0	98.2	111.1	-2.7
Jun	99.2	157.8	102.2	116.6	92.0	107.2	99.5	100.0	100.3	124.9	103.1	103.0	109.8	-1.1
Sept	98.4	136.3	100.8	117.4	93.9	109.4	101.4	100.0	100.2	124.9	103.6	102.7	107.4	1.6
Dec	99.4	135.5	100.5	119.9	94.0	110.0	103.0	100.0	99.8	124.9	104.9	102.7	108.3	2.8
2022														
Mar	101.8	136.7	100.5	123.2	94.4	109.6	104.4	100.0	99.8	128.2	105.5	102.7	110.2	-0.8
Jun	107.1	131.0	99.7	126.9	94.2	108.8	113.9	100.0	99.8	129.8	105.5	102.6	113.7	3.5
Sept	107.1	143.0	100.2	129.7	93.9	108.8	122.7	100.0	104.1	129.8	105.8	103.9	117.2	9.2
Dec	109.3	153.1	100.4	132.4	94.4	108.8	119.7	100.0	106.6	129.8	106.0	104.6	119.2	10.0
2023														
Mar	111.9	145.5	103.1	136.7	96.4	108.8	119.9	100.0	110.5	129.8	106.0	106.6	120.1	9.0
Jun	113.0	140.3	104.4	136.0	96.4	108.0	119.7	100.0	110.7	129.8	106.0	108.3	119.8	5.4
Sept	113.6	147.0	104.4	135.5	97.3	107.6	120.1	100.0	110.7	129.8	106.0	108.9	120.8	3.0
Dec	112.9	163.4	104.4	139.0	98.0	107.6	121.0	100.0	110.7	129.8	106.0	108.9	123.4	3.5
2024														
Mar	116.9	171.3	104.5	139.6	99.6	107.6	120.2	100.0	110.7	139.7	106.3	108.3	125.9	4.8
Jun	116.9	151.2	104.9	142.6	101.8	107.6	120.7	100.0	110.7	139.7	107.0	108.0	124.2	3.7
Sept	116.9	161.9	105.6	146.2	101.6	107.6	120.2	100.0	110.7	139.7	107.0	108.0	126.0	4.3
Dec	114.6	200.5	105.6	144.9	101.4	107.6	118.9	100.0	110.7	139.7	107.0	108.0	129.5	5.0
2025														
Mar	116.9	190.7	106.1	141.9	102.7	107.6	120.6	100.0	111.2	144.5	107.0	107.8	129.0	2.5
Jun	120.6	170.3	106.4	146.5	104.3	106.7	120.1	100.0	111.5	144.5	107.0	107.2	128.5	3.5
Monthly														
2025														
Jan	116.2	209.9	105.6	141.3	101.4	107.6	120.3	100.0	110.7	144.5	107.0	108.0	130.9	5.5
Feb	116.9	189.6	106.4	140.7	102.9	107.6	120.6	100.0	111.5	144.5	107.0	107.8	128.7	3.9
Mar	117.7	172.7	106.4	143.6	103.9	107.6	120.9	100.0	111.5	144.5	107.0	107.7	127.5	2.5
Apr	117.7	178.0	106.4	145.7	103.8	107.6	120.6	100.0	111.5	144.5	107.0	107.7	128.4	2.1
May	120.4	172.6	106.4	147.2	104.6	108.1	120.2	100.0	111.5	144.5	107.0	107.0	128.9	3.1
Jun	123.7	160.4	106.4	146.5	104.6	104.4	119.6	100.0	111.5	144.5	107.0	107.0	128.3	3.5

Source: Solomon Islands National Statistics Office(SINSO), Ministry of Finance & Treasury.

* This table only reports Honiara CPI

Note: Quarterly Data is based on monthly average

TABLE 1.27 - INTERNATIONAL COMMODITY PRICES

End of Period	Coconut Oil (US\$/m.t)	Palm Oil (US\$/m.t)	Palm Kernel Oil (US\$/m.t)	Fish # (US\$/m.t)	Cocoa (US\$/m.t)	Logs* (US\$/M ³)	Timber (US\$/m3)	Gold (US\$/toz)	Silver (cents/ton)	Nickle b/ (US\$/m.t)	Crude Oil (US\$/ bbl)
Annual											
2020	1,008	758	822	1,486	2,370	279	709	1,770	2,054	13,787	42
2021	1,627	1,133	1,532	1,380	2,427	271	748	1,800	2,517	18,465	70
2022	1,635	1,276	1,617	1,543	2,393	228	662	1,801	2,178	25,834	100
2023	1,075	886	990	1,910	3,280	212	681	1,943	2,341	21,521	83
2024	1,519	963	1,412	1,450	7,330	197	697	2,388	2,827	16,814	81
Quarterly											
2020											
Mar	891	733	815	1,745	2,553	273	676	1,583	1,693	12,690	51
Jun	862	612	720	1,606	2,277	277	694	1,710	1,637	12,237	31
Sep	968	750	730	1,301	2,300	281	718	1,913	2,443	14,266	43
Dec	1,313	939	1,024	1,292	2,350	285	746	1,875	2,443	15,957	45
2021											
Mar	1,494	1,014	1,400	1,369	2,420	281	759	1,798	2,627	17,618	61
Jun	1,634	1,081	1,473	1,387	2,383	272	756	1,815	2,673	17,359	69
Sep	1,521	1,129	1,347	1,409	2,457	270	743	1,789	2,430	19,112	73
Dec	1,860	1,307	1,910	1,354	2,447	262	734	1,796	2,337	19,770	80
2022											
Mar	2,131	1,548	2,360	1,520	2,493	256	701	1,873	2,400	26,765	99
Jun	1,870	1,634	1,810	1,474	2,383	230	660	1,874	2,267	28,952	113
Sep	1,391	997	1,241	1,485	2,287	215	624	1,726	1,923	22,104	99
Dec	1,146	925	1,056	1,695	2,410	211	663	1,729	2,123	25,514	88
2023											
Mar	1,093	955	1,049	1,931	2,673	225	662	1,888	2,253	26,070	81
Jun	1,045	919	979	2,007	3,003	217	682	1,978	2,422	22,366	78
Sep	1,073	856	985	1,921	3,487	206	690	1,929	2,360	20,392	87
Dec	1,090	816	949	1,779	3,957	201	676	1,976	2,327	17,256	84
2024											
Mar	1,197	882	1,063	1,753	5,683	201	691	2,072	2,337	16,627	83
Jun	1,408	890	1,214	1,239	8,517	191	688	2,336	2,881	18,416	85
Sep	1,610	937	1,453	1,403	6,830	200	709	2,480	2,948	16,235	80
Dec	1,860	1,145	1,917	1,405	8,290	195	698	2,663	3,142	15,978	75
2025											
Mar	2,108	1,068	1,991	1,588	9,563	195	687	2,863	3,192	15,583	76
Jun	2,650	946	1,984	1,507	8,513	206	728	3,293	3,367	15,154	68
Monthly											
2025											
Jan	1,978	1,070	1,962	1,405	10,750	190	673	2,710	3,041	15,394	79
Feb	1,990	1,067	1,947	1,711	9,860	196	683	2,895	3,215	15,288	75
Mar	2,356	1,068	2,064	1,649	8,080	200	704	2,983	3,319	16,066	73
Apr	2,483	994	2,090	1,649	8,150	207	717	3,218	3,223	15,113	68
May	2,767	908	2,003	1,469	8,990	206	728	3,309	3,276	15,346	64
Jun	2,699	935	1,860	1,403	8,400	206	739	3,353	3,601	15,003	71

Source: World Bank and Infofish

Notes: # Source from Info-Fish, Skipjack price reference at Auction Yaizu Market, Japan

* Malaysian Meranti, Sale price charged by importer, Japan.

Quarterly Data is based on monthly average

TABLE 1.28 - REAL GROSS DOMESTIC PRODUCT
(2012 = 100)

Industry	2018	2019	2020	2021	2022	2023*	2024*	2025*
AGRICULTURE, FISHERIES & FORESTRY	113	109	109	111	107	109	110	113
Agriculture & Hunting	108	109	109	113	112	114	113	116
Forestry & Logging	124	111	111	103	87	90	93	92
Fishing	119	103	103	109	111	110	120	126
INDUSTRY	90	90	90	89	94	106	112	115
Mining & Quarrying	6	4	4	4	10	55	66	68
Manufacturing	101	98	98	95	90	91	96	99
Electricity & Water	125	131	131	132	132	133	134	136
Construction	209	218	218	228	273	265	273	279
SERVICES	140	139	139	144	151	156	160	164
Wholesale and Retail Trade	146	147	147	143	148	154	160	164
Hotel & Restaurants	110	76	76	71	91	116	119	125
Transport & Storage	146	147	147	143	148	157	160	164
Communications	100	96	96	132	158	162	165	169
Financial Intermediation	154	148	148	157	157	158	162	165
Insurance Services	154	148	148	157	157	162	166	170
Real Estate & Renting	128	133	133	138	143	149	155	161
Owner Occupied Dwellings	132	142	142	146	151	155	160	165
Business Services	128	127	127	130	138	143	146	150
Public Administration & Defense	155	130	130	134	139	140	139	143
Education	168	191	191	219	227	229	236	244
Health	161	176	176	176	181	174	178	183
Other Services	87	80	80	96	103	105	107	109
Index of Total GDP Production	121	119	119	122	125	130	134	137
Annual % movement	2.7	-3.4	-3.4	2.6	2.4	4.0	2.8	2.7

Source: Solomon Islands National Statistics Office (SINSO) & Central Bank of Solomon Islands(CBSI)

* CBSI provisional estimates, subject to revision

TABLE 1.29 - PRODUCTION BY MAJOR COMMODITY

Period	Copra (m.t)	Coconut Oil (m.t)	Palm Oil (m.t)	Palm Kernel Oil (m.t)	Cocoa (m.t)	Fish Catch (m.t)	Round Logs (000 Cum)	Natural Logs (‘000 Cum)	Plantation Logs (‘000 Cum)	Gold Ounces(oz)*
Annual										
2020	11,768	5,250	36,662	3,703	4,320	24,435	2,344	2,200	144	10,771
2021	16,336	5,696	32,679	3,350	3,896	28,420	2,020	1,885	135	9,426
2022	13,564	5,580	30,658	3,244	3,078	26,780	1,600	1,499	100	17,565
2023	15,472	5,393	26,886	2,694	3,448	22,650	1,654	1,514	140	61,752
2024	14,040	4,794	25,330	2,335	4,316	32,382	1,711	1,581	130	65,143
Quarterly										
2020										
Mar	2,914	1,343	9,447	925	635	5,742	720	686	34	4,590
Jun	2,787	1,296	10,546	1,057	1,301	4,960	584	548	36	5,061
Sep	3,293	1,433	9,131	933	1,350	6,622	536	499	37	867
Dec	2,775	1,178	7,538	788	1,034	7,111	504	467	37	253
2021										
Mar	3,287	1,269	6,492	687	586	6,078	658	600	57	1,441
Jun	4,321	1,297	8,977	925	1,435	6,208	431	405	25	1,985
Sep	5,253	1,476	8,544	883	1,433	8,555	435	408	27	2,942
Dec	3,475	1,654	8,667	855	441	7,579	496	471	25	3,057
2022										
Mar	2,248	847	7,673	796	384	5,909	405	383	22	3,379
Jun	4,617	1,420	7,686	827	1,233	5,957	290	279	12	4,145
Sep	3,829	1,608	7,027	747	1,039	6,116	465	441	23	2,675
Dec	2,869	1,704	8,273	875	422	8,798	440	396	44	7,367
2023										
Mar	3,143	1,355	7,357	735	784	6,737	437	409	28	13,635
Jun	4,929	1,269	6,733	670	1,194	6,174	404	373	32	18,519
Sep	3,812	1,354	6,259	639	985	3,702	465	415	50	16,679
Dec	3,588	1,414	6,537	649	485	6,038	348	318	30	12,919
2024										
Mar	3,237	1,291	6,858	661	302	7,125	520	482	39	13,900
Jun	2,634	860	6,599	550	1,572	7,356	417	388	29	15,733
Sep	4,311	1,294	5,887	517	1,929	7,365	396	381	15	14,600
Dec	3,858	1,349	5,986	606	513	10,537	378	331	47	20,909
2025										
Mar	3,184	1,064	7,285	729	736	5,938	432	401	31	19,892
Jun	6,041	1,318	6,476	690	757	4,807	307	274	33	26,185
Monthly										
2024										
Jan	1,089	356	2,710	263	203	2,910	213	196	17	7,634
Feb	1,367	264	2,051	216	280	1,370	145	139	6	5,575
Mar	728	444	2,524	250	253	1,657	74	66	8	6,683
Apr	1,953	407	1,862	183	200	1,786	115	105	10	8,126
May	2,430	535	2,572	255	489	1,657	174	151	23	9,521
Jun	1,658	376	2,042	252	69	1,364	18	18	-	8,537

* These are mineral exports equivalent units of gold ounces and do not represent entirely gold. Mineral exports from 2017 to 2020 also include bauxite.

Source: Central Bank of Solomon Islands (CBSI)

Note: Quarterly Data is based on monthly summation.

TABLE 1.30 - NUMBER, VALUE AND AVERAGE VALUE OF BUILDING PERMITS ISSUED, HONIARA

Period	NUMBER				VALUE (\$'000)				AVERAGE VALUE (\$'000)			
	Residential	Commercial/Industry	Other	TOTAL	Residential	Commercial/Industry	Other	TOTAL	Residential	Commercial/Industry	Other	TOTAL
Annual												
2020	92	48	76	216	48,127	159,808	5,174	213,109	523	3,329	68	987
2021	107	57	121	285	63,277	870,854	11,583	945,714	591	15,278	96	3,318
2022	104	61	131	296	56,224	364,175	11,848	432,248	541	5,970	90	1,460
2023	94	57	123	274	44,243	261,133	11,682	317,059	1814	16,535	357	1,157
2024	77	60	75	212	52,909	207,119	4,110	264,138	2,787	13,101	238	1,246
Quarterly												
2020												
Mar	27	14	20	61	11,855	15,356	1,270	28,481	439	1,097	63	467
Jun	19	8	17	44	8,907	11,574	330	20,811	469	1,447	19	473
Sep	29	12	14	55	17,120	44,324	1,034	62,478	590	3,694	74	1,136
Dec	17	14	25	56	10,246	88,555	2,539	101,340	603	6,325	102	1,810
2021												
Mar	26	12	30	68	14,681	70,791	1,579	87,051	565	5,899	53	1,280
Jun	32	17	29	78	16,839	768,677	2,020	787,536	526	45,216	70	10,097
Sep	31	17	30	78	19,582	18,521	6,212	44,315	632	1,089	207	568
Dec	18	11	32	61	12,174	12,865	1,772	26,811	676	1,170	55	440
2022												
Mar	9	5	15	29	7,778	17,070	1,277	26,125	864	3,414	85	901
Jun	29	12	40	81	13,065	192,926	3,318	209,309	451	16,077	83	2,584
Sep	36	23	45	104	17,998	43,005	4,523	65,527	500	1,870	101	630
Dec	30	21	31	82	17,383	111,174	2,729	131,287	579	5,294	88	1,601
2023												
Mar	17	9	21	47	4,581	16,286	894	21,760	269	1,810	43	463
Jun	26	16	40	82	13,065	100,719	4,311	118,095	502	6,295	108	1,440
Sep	25	14	36	75	12,373	26,687	3,982	43,042	495	1,906	111	574
Dec	26	18	26	70	14,225	117,441	2,496	134,161	547	6,525	96	1,917
2024												
Mar	16	10	17	43	12,869	26,325	1,125	40,319	804	2,632	66	938
Jun	18	19	16	53	12,333	46,196	953	59,482	685	2,431	60	1,122
Sep	20	12	30	62	14,230	31,041	1,150	46,421	711	2,587	38	749
Dec	23	19	12	54	13,477	103,557	881	117,916	586	5,450	73	2,184
Monthly												
2024												
Jan	2	1	5	8	2,700	800	260	3,760	1,350	800	52	470
Feb	8	5	4	17	7,535	21,066	414	29,015	942	4,213	104	1,707
Mar	6	4	8	18	2,634	4,459	451	7,544	439	1,115	56	419
Apr	5	6	5	16	2,634	9,560	342	12,537	527	1,593	68	784
May	6	5	4	15	4,128	3,235	290	7,653	688	647	73	510
Jun	7	8	7	22	5,571	33,401	321	39,292	796	4,175	46	1,786
Jul	6	3	10	19	4,021	6,900	250	11,171	670	2,300	25	588
Aug	7	5	9	21	4,331	16,240	480	21,051	619	3,248	53	1,002
Sep	7	4	11	22	5,878	7,901	420	14,199	840	1,975	38	645
Oct	6	8	4	18	4,122	8,979	210	13,311	687	1,122	53	740
Nov	9	6	4	19	5,955	75,862	121	81,938	662	12,644	30	4,313
Dec	8	5	4	17	3,401	18,716	550	22,667	425	3,743	138	1,333

Source: Honiara City Council (HCC) & Central Bank of Solomon Islands (CBSI)

Note: January to June 2025, data from source provider, HCC, is not available at the time of this publication.

TABLE 1.31 - GENERATION AND SALES OF ELECTRICITY

(All Stations)

Units Sold ('000 KWH)						
Period	Units Generated	Domestic	Commercial and Industrial	Industrial	Government	Total Units Sold
Annual						
2020	98,950	17,317	50,278		10,580	78,175
2021	98,504	17,808	50,618		10,637	79,062
2022	97,270	17,177	40,660	9,529	9,825	77,191
2023	101,148	17,819	40,023	11,898	9,519	79,260
2024	110,920	19,085	45,275	13,602	11,393	89,355
Quarterly						
2020						
Mar	25,223	4,351	12,359	-	3,073	19,783
Jun	24,076	4,075	12,257	-	2,511	18,842
Sep	24,347	4,324	12,695	-	2,498	19,518
Dec	25,304	4,566	12,967	-	2,498	20,031
2021						
Mar	24,353	4,175	12,284	-	2,547	19,006
Jun	24,809	4,498	12,762	-	2,649	19,910
Sep	24,900	4,425	12,622	-	2,668	19,715
Dec	24,441	4,710	12,949	-	2,773	20,432
2022						
Mar	23,299	4,095	11,610	-	2,370	18,075
Jun	24,256	4,265	9,510	3,171	2,634	19,580
Sep	24,741	4,312	9,795	3,240	2,366	19,712
Dec	24,975	4,506	9,746	3,118	2,455	19,824
2023						
Mar	24,707	4,285	9,571	3,105	2,313	19,274
Jun	24,718	4,501	10,131	3,195	2,468	20,294
Sep	23,318	4,247	9,143	2,407	2,171	17,968
Dec	28,405	4,786	11,178	3,192	2,568	21,724
2024						
Mar	27,583	4,744	10,980	3,332	2,766	21,822
Jun	28,004	4,844	11,283	3,352	2,963	22,442
Sep	26,603	4,524	10,906	3,333	2,858	21,622
Dec	28,729	4,972	12,106	3,585	2,806	23,470
2025						
Mar	28,052	5,001	11,519	3,569	2,237	22,326
Jun	28,872	5,490	11,645	3,583	2,767	23,485
Monthly						
2025						
Jan	9,406	1,698	4,017	1,115	910	7,740
Feb	8,717	1,637	3,863	1,313	481	7,293
Mar	9,929	1,666	3,639	1,141	847	7,293
Apr	9,542	1,644	3,887	1,208	937	7,677
May	9,954	1,786	3,902	1,255	904	7,847
Jun	9,376	2,060	3,856	1,120	925	7,961

Source : Solomon Power

TABLE 1.32 - SELECTED ECONOMIC INDICATORS

	Unit	2023				2024				2025	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
A. External Trade	SBD'000										
(i) Exports (fob)		834	963	965	810	985	989	1,102	1,221	1,283	1,388
(ii) Imports (fob)		1,475	1,317	1,843	1,946	1,253	1,226	1,504	1,375	1,275	1,354
B. Gross Foreign Reserves	SBD'000	5,456	5,582	5,602	5,765	5,681	5,613	5,597	5,805	5,889	6,118
C. Money Supply	SBD'000										
(i) Currency in active Circulation		1,145	1,166	1,207	1,334	1,279	1,260	1,272	1,380	1,328	1,456
(ii) M2		4,908	4,928	4,974	5,447	5,491	5,521	5,595	5,598	5,601	5,604
(iii) M3		5,685	5,690	5,745	6,171	6,213	6,252	6,341	6,407	6,426	6,866
D. Domestic Credit	SBD'000										
(i) Government (net)		-654	-830	-695	-546	(472)	(410)	(360)	(531)	(561)	(354)
(ii) Statutory Corporations		12,867	14,323	9,043	9,784	9	10	9	9	7,398	
(iii) Private Sector Credit		2,677	2,719	2,733	2,764	2,801	2,787	2,864	2,907	2,871	2,922
E. Interest Rates (average)	%										
(i) Savings Deposits		0.57	0.63	0.57	0.54	0.56	0.55	0.56	0.82	0.89	0.79
(ii) Time Deposits (6-12 months)		1.37	1.03	1.51	1.75	1.53	1.19	1.56	1.40	1.61	1.68
(iii) Lending		8.86	9.17	8.91	8.74	8.79	8.23	8.51	8.45	8.71	8.67
F. Exchange Rates (Quarterly average)											
(i) US\$1.00 = SI\$		8.28	8.34	8.41	8.48	8.48	8.51	8.43	8.40	8.47	8.35
(ii) AU\$1.00 = SI\$		5.67	5.57	5.51	5.52	5.58	5.61	5.64	5.49	5.31	5.35
G. National Consumer Price Index (2017=100)*											
Headline Inflation (eop)		120.0	119.7	121.0	123.1	125.5	124.1	125.9	128.5	128.5	128.6
		8.8	5.2	3.2	3.5	4.6	3.6	4.0	4.6	2.4	3.7
H. Electricity Consumption	MwH	19,274	20,294	17,968	21,724	21,822	22,442	21,622	23,470	22,326	23,485
I. International Commodity Prices	USD/ton										
(i) Coconut Oil		1,093	1,045	1,073	1,090	1,197	1,408	1,610	1,860	2,108	2,650
(ii) Cocoa		2,673	3,003	3,487	3,957	5,683	8,517	6,830	8,290	9,563	8,513
(iii) Palm Oil		955	919	856	816	882	890	937	1,145	1,068	946
(iv) Fish		1931	2007	1921	1779	1753	1,239	1,403	1,405	1,588	1,507
(v) Logs	USD/m3	225	217	206	201	201	191	200	195	195	206

Source: Central Bank of Solomon Islands (CBSI)

* This figures have been updated based on the new HCPI series 3. The new Index Reference Period is 2017 = 100.

NOTES TO STATISTICAL TABLES

Table 1.1a & 1.1b **Depository Corporations Survey**

The Depository Corporations Survey (DCs) is derived from the Central Bank Survey (Table 1.2) and Other Depository Corporation Survey (ODCs) – (Table 1.3).

Table 1.2a & 1.2b **Central Bank Survey**

The Central Bank Survey is derived from the assets and liabilities of the Central Bank of Solomon Islands (CBSI) which is based on the CBSI's monthly trial balance.

Table 1.3a & 1.3b **Other Depository Corporations Survey**

The Other Depository Corporation survey is derived from the monthly assets and liabilities of the Commercial Banks, Credit Corporation and Credit Unions.

Table 1.4a & 1.4b **Sectoral Distributions of Other Depository Corporation Credit Outstanding**

Loans and advances are classified by sector according to the main economic activity of the borrower and are compiled from the monthly returns submitted by commercial banks.

ODCs Credit Outstanding includes credit issued from the commercial banks, credit corporations and credit unions to private sector excluding lending to non-financial public sector.

Table 1.5 **Other Depository Corporations Liquid Assets Position**

The data are derived from the balance sheets of the banks.

Commercial banks are required to hold a percentage of total deposit liabilities in the form of liquid assets, as determined by the Central Bank. The surplus/deficit position shows the excess shortfall of liquid assets holdings over/ below the statutory required level.

Table 1.6 **Other Depository Corporations Clearing**

This table presents data on the total number and average value of cheques cleared by commercial banks at CBSI on a monthly basis.

Table 1.8 **Value of Currency in Circulation by Denomination**

This includes notes and coins by denomination.

Table 1.12 **Assets and Liabilities of Credit Corporation of Solomon Islands**

All lending is in motor vehicles for both private and businesses. The term deposits, most by NPF, are for terms 6 months and 4 years.

Table 1.13a & 1.13b **Assets and Liabilities of the Solomon Islands National Provident Fund**

The major components of the assets is in commercial banks term deposits.

Table 1.14 **Balance of Payments & International Position Statistics Summary**

The format of this table is broadly consistent with the International Monetary Fund (IMF) standard analytical presentation. The major sources of data are the statistics Division of the Ministry of Finance, the commercial banks, the government accounts and the diplomatic offices.

In BOP concept, the surplus/deficit position in the current and capital accounts should also reflect a surplus/deficit in the financial account. Opposite positions between the current and capital accounts and the financial account reflected imperfections in available data at that time of reporting.

Table 1.19	Value of Imports by Import Category The table is based on the Standard International Trade Classification (SITC) system.
Table 1.20-1.22	Foreign Exchange Transactions (FET) The quarterly and annual tables of foreign exchange transactions receipts and payments originate from foreign currency flows through the banking system. The commercial banks report all daily foreign currency transactions on tickets which are submitted to the International Department for collation and compilation.
Table 1.23	Government Securities by Holder and Instrument The government's fiscal operations as of March quarter 2015 was based on the 2001 IMF Government Finance Statistics (GFS) Framework.
Table 1.25	Government Revenues and Expenses Revenues comprises of tax revenue collected by Inland Revenue Division (IRD), Customs and Excise Division (CED), and non-tax revenue from other ministries and grants receive from Donor partners. The presentation is based on the IMF's Government Finance Statistic framework. Expenditures comprises recurrent expenses and capital related spending. Recurrent expenses include compensation of employees, purchase of goods and services, other benefits and interest payment. Capital spending relates to spending on non-financial assets such as roads and buildings. The presentation is based on IMF's GFS framework.
Table 1.26b	Honiara Consumer Price Index Measure consumer prices in Honiara only.
Table 1.27	International Commodity Prices All prices quoted are period averages. Prices quoted for fish are average prices for Yellow fin and Skipjack frozen tuna from INFOFISH Trade News bulleting published by the Food and Agriculture Organization (FAO). Price quoted for logs are from the Malaysia market.
Table 1.29	Production by Major Commodity Volume of major commodities classified based on the Standard International Trade Classification (SITC) system.
Table 1.30	Number, Value of Building Permits Issued, Honiara The data over permits issued by the Honiara Town Council for construction of buildings in Honiara only.
Table 1.32	Selected Economic Indicators This table brings together some of the key data reported in various tables in the Review. See notes to relevant table (s).