



# **CENTRAL BANK OF SOLOMON ISLANDS**

## **QUARTERLY REVIEW**

September 2025

The Quarterly Review is prepared by the Economics Research and Statistics Department of the Central Bank of Solomon Islands and published four times a year. All enquiries pertaining to the Review should be addressed to:

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**GENERAL NOTE**

p provisional

e estimate

- nil

n.a. not available

(i) The sum of the components may differ from the totals in some instances due to rounding.

(ii) Data are subject to periodic revision as more updated information becomes available.

## **GLOSSARY**

*The following terminologies are defined in the context of Solomon Islands.*

**Balance of Payments (BoP):** Records all payments and receipts relating to the movement of funds between a country and foreign countries.

**Broad Money (M3):** The total stock of money consisting of M1 and other deposits (time and savings) in the economy at a given time. (replaced Money Supply)

**Capital account:** Records international transactions relating to the flow of capital between a country and foreign countries, such as investment, loans etc.

**Cash Reserve Requirement (CRR):** A percentage of commercial banks' deposits liabilities that must be kept in cash or reserve at the Central Bank as minimum reserve requirement. (replaced Liquidity Asset Ratio)

**Current account:** Records international transactions relating to the flow of goods, services, income and gifts. A surplus indicates higher inflows than outflows and a deficit indicates the opposite.

**Domestic credit:** Value of loans and advances obtained from within the country.

**Exchange rate:** The price of foreign currencies stated in terms of the local currency or vice versa.

**Excess Liquidity:** Refers to liquidity that commercial banks holds after possessing the minimum reserve requirement prescribe by the Central Bank.

**Exports:** Goods that a country sells abroad.

**External reserves:** Stock of foreign currency assets of the Central Bank. These assets are earned through exports, foreign aid and loans obtained from institutions abroad.

**Gross Domestic Product (GDP):** Total value of all final goods and services produced in an economy during the course of a year.

**Imports:** Goods that a country buys from abroad.

**Liquidity Asset Requirement:** Usually defined as a percentage of deposit liabilities of a commercial bank that shall be held as cash or as balance with the Central Bank.

**Money Supply:** The total quantity of money in a country's economy at a particular time.

**Narrow Money (M1):** Component of money supply that comprises of currency outside depository corporations and demand deposits held with depository corporations.

**National Consumer Price Index (NCPI):** shows the weighted index of price level of consumer goods and services in Honiara, Auki, Gizo, and Noro over a month. This information forms the basis for calculating inflation in the country.

**Net Credit to Government (NCG):** Net value of government's deposits less its borrowing from the Banking sector.

**Private Sector credit (PSC):** Refers to financial resources (loans) provided by other depository corporations to the private sector (firms and households) within a country.

**Trade balance:** The difference between merchandise exports (goods sold overseas) and merchandise imports (goods purchased from overseas).

**Trade surplus/deficit:** A trade surplus is when the value of exports is higher than the value of imports, whilst a trade deficit is when receipts from exports are less than payments for imports.

## CHAPTER I : OVERVIEW AND ANALYSIS

The global economy continues to adjust to evolving trade-related policy measures in the September quarter of 2025. While tariff pressures have eased following recent trade agreements, overall conditions remain volatile, and temporary factors that supported activity earlier in 2025 are fading.

According to the International Monetary Fund's (IMF) 2025 October World Economic Outlook (WEO), global growth is projected to decelerate modestly, from 3.3% in 2024 to 3.2% in 2025, and further to 3.1% in 2026<sup>1</sup>. Advanced economies are expected to expand by 1.6% in 2025 whereas emerging markets and developing economies (EMDEs) are forecasted to maintain growth slightly above 4%. Downside risks to the outlook remain elevated, including protectionist policies, labour shortages, fiscal imbalances, financial market corrections, and weakening institutional frameworks. These factors are expected to continue weighing on global stability and growth prospects.

Global headline inflation is easing but remains above target in the United States. In most advanced and emerging economies, inflationary pressures are subdued.

On the domestic front, economic activity gained momentum in the third quarter of 2025, supported by broad-based improvements across sectors, even though performance remained mixed.

In the primary sector, stronger output in coconut oil, fishing, and forestry more than offset declines in palm kernel oil, cocoa, copra, and mining. Industrial activity continued to strengthen, led by growth in manufacturing and construction. The services sector also expanded, underpinned by wholesale and retail trade, tourism, and investment-related activities. Labour market conditions softened during the quarter.

Monetary indicators showed mixed outcomes. Broad money (M3), reserve money (M0), narrow money (M1), and overall liquidity registered growth. Conversely, private sector credit declined, and the average spread between lending and deposit interest rates widened during the quarter.

External conditions remained favourable, with the balance of payments recording a surplus supported by a gain in the financial account. As a result, foreign reserves expanded by 4% to \$6,348 million, sufficient to cover 11.5 months of imports.

Fiscal conditions improved during the September quarter, with a narrower deficit, reflecting lower expenditure relative to the previous quarter, while revenue collections continued to strengthen.

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<sup>1</sup> Unless otherwise indicated, all statistics in this section are obtained from the International Monetary Fund (IMF) World Economic Outlook (WEO), October, 2025.

## CHAPTER II. INTERNATIONAL DEVELOPMENTS

### Global Growth

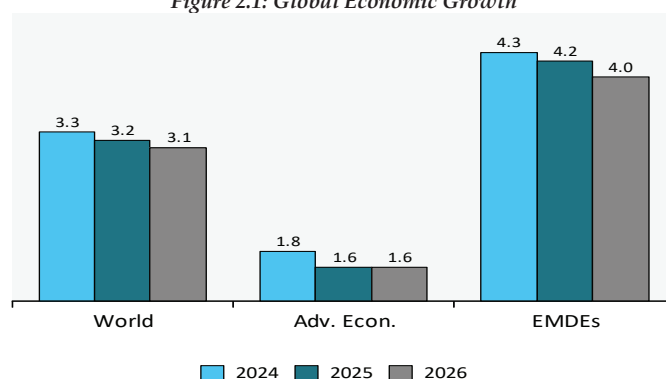
The global economy continues to adapt to a trade landscape reshaped by the tariff measures implemented by the U.S. in April, which intensified trade tensions. Although some tariff pressures eased following recent trade agreements, overall conditions remain volatile as temporary support to activity in early 2025, including front-loading, is tapering off.

According to the latest IMF's October 2025 WEO, global growth is projected to ease from 3.3% in 2024 to 3.2% in 2025 and 3.1% in 2026<sup>2</sup>. The 2025 growth rate represents an upward revision of 0.2 percentage points (pp) from the July 2025 WEO update, but remains 0.1 pp lower than the 2025 January WEO forecast issued before the recent trade policy shifts. This reflected headwinds from uncertainty, protectionism, and trade tariff measures, although their impact was less pronounced than initially anticipated. The growth outlook remains below the pre-pandemic average growth of 3.7%.

Advanced economies are expected to grow by 1.6% in 2025 and 2026, an upward revision of 0.1 pp from the July 2025 WEO forecast, but 0.3 pp lower than the pre-policy shifts. This mirrored rising protectionism, trade fragmentation and the need for recalibrated macroeconomic policy. Growth in the United States is projected to moderate to 2.0% in 2025 before picking up slightly to 2.1% in 2026. The 2025 projection represents an upward revision of 0.1 pp from the July 2025 WEO update, but 0.7 pp lower than the January WEO forecast reflecting still higher tariffs and lower net immigration that offset strong investment in high-technology sectors. In the Euro Area, growth is expected to remain at 1.2% in 2025, unchanged from the previous forecast, underpinned by strong services activity, offsetting weakness in manufacturing<sup>3</sup>. Growth is expected to ease to 1.1% in 2026, supported by rising real wages and household consumption, although this remains below pre-pandemic levels.

Growth prospects for emerging market and developing economies (EMDEs) are expected to moderate from 4.3% in 2024 to 4.2% in 2025 and 4.0% in 2026. The 2025 projection is a 0.1 pp upward revision from July 2025, but similar to the update in January 2025, reflecting tighter external financing and persistent structural constraints, particularly among low-income developing countries. In China, growth is projected at 4.8% in 2025 and 4.2% in 2026, as the effects of earlier fiscal support, front-loaded investment, and trade adjustments fade amid tariffs and weakening global demand.

Figure 2.1: Global Economic Growth



Source: IMF's October 2025 WEO Report

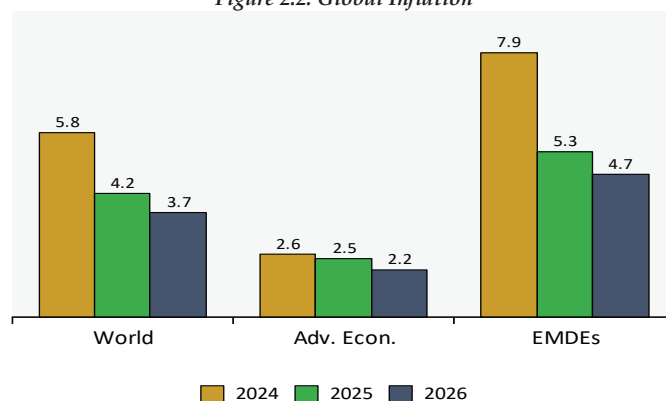
On the regional front, Australia is expected to recover gradually, with growth rising from 1.0% in 2024 to 1.8% in 2025 and 2.1% in 2026<sup>4</sup>, supported by firmer private and public demand. New Zealand is projected to return to growth, from minus 0.6% in 2024 to 0.8% in 2025, aided by easing monetary conditions and improved exports<sup>5</sup>.

### Global Inflation

Global headline inflation continues its downward trajectory, albeit unevenly across regions and product categories. Inflation is projected to subside from 5.8% in 2024 to 4.2% in 2025 and 3.7% in 2026, reflecting broad-based disinflation across both advanced and emerging market economies.

Inflation in advanced economies is expected to ease from 2.6% in 2024 to 2.5% in 2025 and 2.2% in 2026. In most advanced economies, inflation is converging toward the policy target. However, inflation in the U.S. and the United Kingdom remains above target as inflation expectations are not yet anchored. In EMDEs, inflation is projected to decline from 7.9% in 2024 to 5.3% in 2025 and further to 4.7% in 2026. The disinflation is supported by tighter monetary policy, soft global demand, and lower commodity prices, particularly for energy and core services.

Figure 2.2: Global Inflation



Source: IMF's October 2025 WEO Report

<sup>2</sup> All statistics in this section are obtained from the International Monetary Fund (IMF) World Economic Outlook (WEO), October 2025.

<sup>3</sup> European Central Bank, Monetary Policy Statement (October 2025).

<sup>4</sup> Reserve Bank of Australia, Statement on Monetary Policy (November 2025).

<sup>5</sup> Reserve Bank of New Zealand, Monetary Policy Statement (August 2025).

In Australia, inflation rose to 3.2% in September, well above the Reserve Bank's target of 2–3%, largely driven by dwellings, market services and travels. Inflation is expected to remain elevated for most of 2026 before returning to the mid-target range by 2027<sup>6</sup>. In New Zealand, headline inflation increased to 3% in the September quarter, up from 2.5% in the first quarter, and is expected to be around 2.7% by the end of 2025 on the back of a recovery in demand and a weaker exchange rate, before returning close to the target mid-point by mid-2026<sup>7</sup>.

### Global Commodity Prices

Commodity markets are recovering from recent tariff-related distortions. Between March and August 2025, the IMF's commodity price index fell by 2.6%, mostly due to weaker international demand and improving supply conditions.

However, during the September quarter, the IMF primary commodity price index edged up by 0.5% driven by a 4.7% rise in the non-energy index to 173 points by the end of September. The IMF projects non-fuel commodity prices (including food and agricultural raw materials) to increase by 7.4% in 2025 and 4.1% in 2026 reflecting ongoing geopolitical fragmentations and tariff-related distortions.

In contrast, relative to the previous quarter, the energy index continued its downward trajectory, falling by 5.4% to 158 points at end-September, amid lower activity, rising trade tensions, and ample oil supply.

Consistent with these trends, tapis crude oil—the key benchmark used to price imported fuel for the Solomon Islands—also declined by 5.0% to US\$70 per barrel at the end of September<sup>8</sup>. Looking ahead, the IMF forecasts oil prices to decline further by 7.9% in 2025, and 3.7% in 2026, consistent with non-OPEC+ production and muted global energy demand.

Food commodity prices relevant to Solomon Islands imports also continued to decline. Wheat prices fell by 2.6% to US\$234 per metric ton while Thai rice prices fell even more sharply by 10.7% to US\$374 per metric ton, 36% below the same period in 2024<sup>9</sup>.

### Risks to the Global Outlook

The risks to the global outlook remain skewed to the downside. Continuing trade restrictions and geopolitical tensions might further fragment global supply chains, weaken investment and erode productivity. Persistently high debt levels, both public and private, and high real interest rates, continue to pose fiscal and financial risks, particularly for economies with limited policy space.

Financial market vulnerabilities are a related concern, as rapid valuation gains, particularly in AI and technology, heighten the risk of sudden corrections. Ageing populations, labour-supply constraints, and declining productivity growth remain ongoing structural challenges to medium-term growth. In addition, climate risks, commodity price volatility, and institutional risks (reduced central bank independence) may heighten global uncertainty.

<sup>6</sup> Reserve Bank of Australia, Statement on Monetary Policy (November 2025).

<sup>7</sup> Reserve Bank of New Zealand, Monetary Policy Statement (August 2025).

<sup>8</sup> Tapis Fuel Price data sourced from Bloomberg.

<sup>9</sup> Quarterly Price data for Wheat and Thai rice sourced from the November 2025 Update of the World Bank Commodities Price Data (The Pink Sheet).



## CHAPTER III: DOMESTIC ECONOMY

### Overview

Economic activity strengthened in the third quarter of 2025, supported by improvements across key sectors, although outcomes remained uneven. In the primary sector, gains in coconut oil, fishing, and forestry more than outweighed declines in palm oil, cocoa, copra and mining. The industry sector continued to improve underpinned by growth in manufacturing and construction. The services sector expanded, supported by wholesale and retail trade, tourism and investment-related activities. Meanwhile, labour market conditions weakened during the quarter.

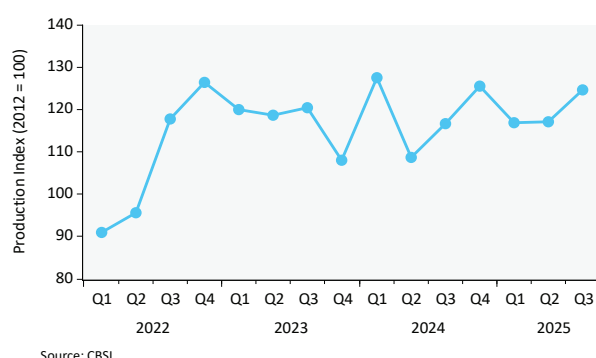
### Primary Sector

Activities in the primary sector<sup>10</sup> showed mixed outcomes in the September quarter. The agriculture sector showed mixed outcomes, with forestry and fishing recording positive outcomes while mining weakened. The improved performance reflected a broader pickup in economic activities observed during the review period.

### Production Index

The CBSI Production Index, which measures the performance of major export commodities, increased to 124 points in the third quarter of 2025, compared with 117 points in the previous quarter. The agriculture sector recorded an increase of 6 points, driven by a strong 10-point rise in coconut oil production. However, this gain was partly offset by declines in palm oil (1 point), cocoa (2 points) and copra (0.3 point). Fishing and forestry rebounded by 3 points each during the quarter. Conversely, mining output declined by 6 points.

Figure 3.1 CBSI Production Index



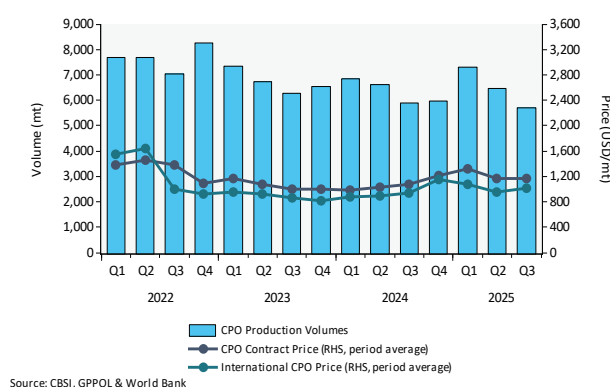
### Agriculture

Agriculture sector activity showed mixed performance in the third quarter of 2025. Palm oil, cocoa and copra production declined while coconut oil output increased.

### Palm Oil

Activity in the palm oil industry remained subdued, with fresh fruit bunch production declining by 12% to 27,227 tons, partly due to lower yields as palm trees entered their resting period and weather-related factors. This resulted in a 12% decline in both palm kernel oil production to 610 tons and crude palm oil production to 5,711 tons during the review period.

Figure 3.2 Crude Palm Oil Production and Price Trends

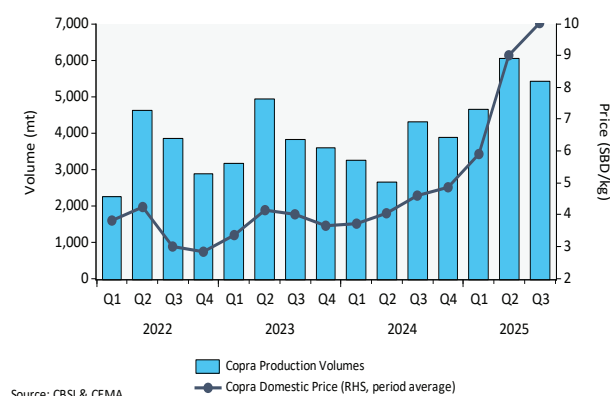


In terms of prices, the average price for crude palm oil rose by 7% to US\$1,014 per ton, and palm kernel oil by 14% to US\$2,258 per ton. Similarly, average contracted prices also improved, with crude palm oil edging up by 0.3% to US\$1,166 per ton and palm kernel oil, however, fell by 8% to US\$1,933 per ton.

### Copra and Coconut Oil

Copra production fell by 10% to 5,410 tons compared to the previous quarter, partly reflecting aging trees and continued logistical challenges related to shipping, despite subsidies provided to support the sector. However, production remained 25% higher than in the same period in 2024. The impact of lower output was partly cushioned by favourable export and domestic prices (see Figure 3.3). Meanwhile, coconut oil production strengthened by more than half to 1,747 tons during the quarter, 13% higher than in the same period last year.

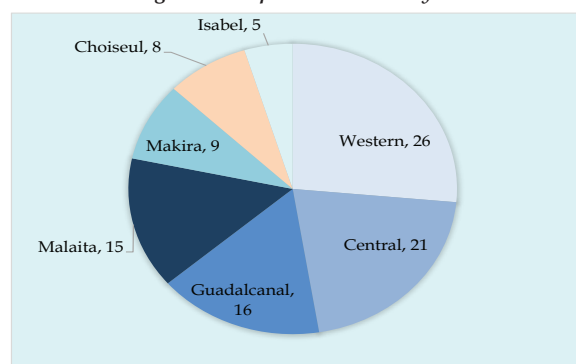
Figure 3.3 Copra Production and Domestic Price Trends



<sup>10</sup> Primary sector includes agriculture, forestry, fishing, and mining sectors.

By province, Western province contributed the largest share of copra production at 26%, followed by Central at 21%, Guadalcanal at 16% and Malaita at 15%. Makira, Choiseul and Isabel each contributed less than 10% (see Figure 3.4).

Figure 3.4 Copra Production by Provinces

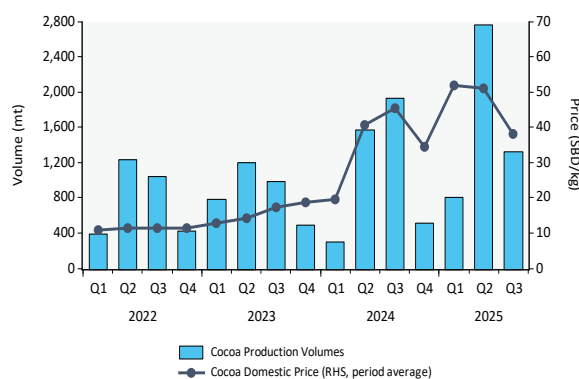


Source: CBSI and CEMA

### Cocoa

Cocoa production declined by more than half to 1,316 tons in the September quarter, from the revised 2,761 tons in the June quarter (see Figure 3.5). This notable decline largely reflected reporting lags that resulted in a significant upward revision of the June quarter figure. On a year-on-year basis, total cocoa production remained 32% lower.

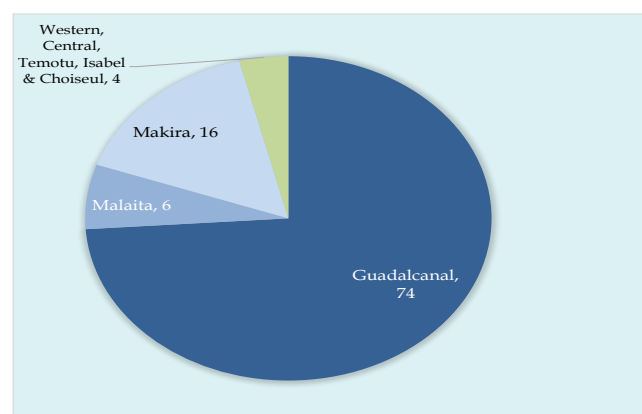
Figure 3.5 Cocoa Production and Domestic Price Trends



Source: CBSI & CEMA

Three provinces dominated cocoa production. Guadalcanal contributed the largest share at 74%, followed by Makira at 16%, and Malaita at 6%. All other provinces contributed the remaining 4% (see Figure 3.6).

Figure 3.6 Cocoa Production: % Share by Province

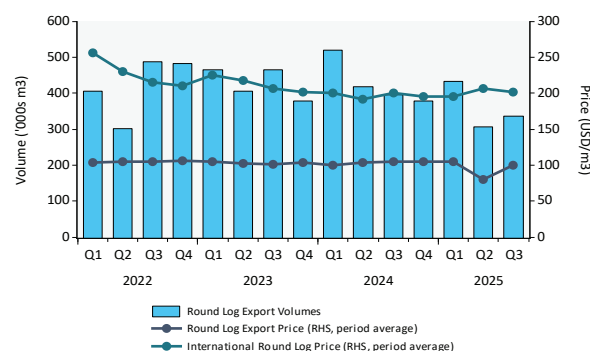


Source: CBSI and CEMA

### Forestry

Activity in the forestry sector rebounded in the September quarter, with total round log production rising by 9% to 335,068 cubic meters (m<sup>3</sup>), following a decline in the previous quarter. This favourable outturn was driven by a 4% rise in natural log production to 286,368 m<sup>3</sup> and a 50% surge in plantation logs to 48,700 m<sup>3</sup>. However, total log production was 15% lower year-on-year.

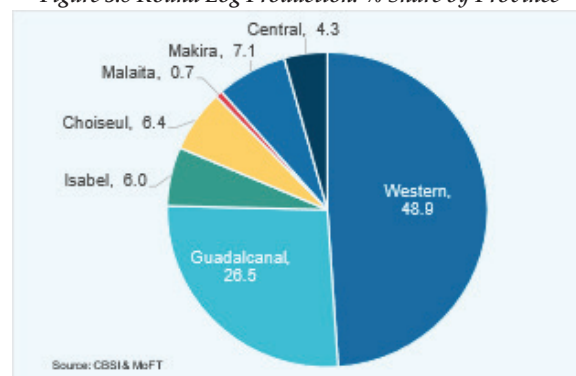
Figure 3.7 Round Log Volumes and Prices



Source: CBSI, MoFT & World Bank

Western Province remained the largest producer of round logs, accounting for 48.9% of total output, followed by Guadalcanal at 26.5%, Makira at 7.1%, Choiseul at 6.4%, Isabel at 6.0%, Central at 4.3% and Malaita at 0.7% (see Figure 3.8).

Figure 3.8 Round Log Production: % Share by Province

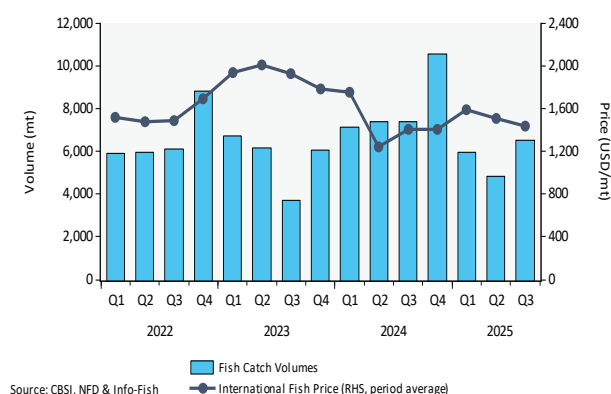


Source: CBSI & MoFT

### Fishing

Fishing activity strengthened in the third quarter, with total fish catch increasing by 36% to 6,523 tons, following a 19% decline in the previous quarter. The improvement was supported by increased catch from long line vessels and favorable weather conditions. However, on a year-on-year basis, total fish catch was 11% lower (see Figure 3.9).

Figure 3.9 Fish Catch and Price Trends



Consistent with the overall increase in fish catch, processing activity also strengthened. Canned tuna production for both domestic consumption and export rose significantly by 48% to 2,177 tons. Fishmeal increased by 32% to 842 tons and loin production by 15% to 10,581 tons. In terms of prices, the average international fish price fell by 5% to US\$1,437 per ton compared to the previous quarter.

### Mining

Activity in the mining sector weakened in the September quarter of 2025. Total mineral production declined by 21% to 20,568 ounces compared to the previous quarter, driven mainly by lower gold output. However, gold production remained 20% higher than in the same period in 2024. On prices, global gold prices rose by 5% to US\$3,459 per ounce, while nickel prices fell slightly by 1% to US\$15,030 per metric ton. Meanwhile, employment in the mining sector increased, with the number of Solomon Islands National Provident Fund (SINPF) contributors to the mining sector rising by 223 to 2,541 contributors.

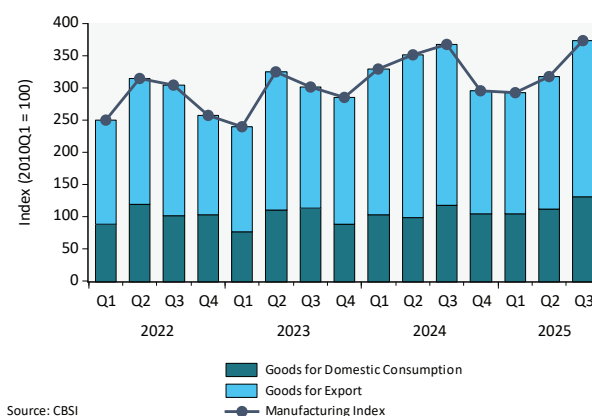
### Industry Sector

Activity in the industry sector strengthened in the September quarter, building on earlier gains. This outcome was underpinned by improvements in manufacturing activities and strong performance in the construction sector.

### Manufacturing

The CBSI Manufacturing Index rose by 18% to 373 points, driven by increased production for both domestic consumption and exports. Domestic-oriented manufacturing increased by 17% to 191 points, supported by higher production of alcohol, soft drinks, biscuits and canned tuna. Similarly, export-oriented manufacturing rose from 642 to 757 points, reflecting higher output of loins and fishmeal.

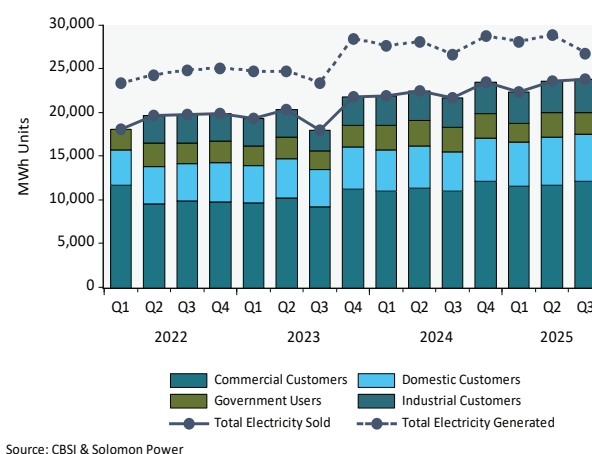
Figure 3.10 Manufacturing Index



### Electricity and Water

Electricity production by Solomon Power fell by 8% to 26,671 megawatt-hours (MWh) during the quarter, while electricity sales edged up by 1% to 23,735 MWh. Electricity sales to the commercial and industrial sectors rose by 4% to 12,113 MWh and 5% to 3,762 MWh, respectively. On year-on-year comparison, electricity production was 0.3% higher.

Figure 3.11 Electricity Generated and Sold



Electricity tariffs for all customer categories declined during the quarter, falling by an average of 52 cents per

kilowatt-hour (kWh). Domestic tariffs decreased by 51 cents to \$6.28 per kWh, while commercial tariffs fell by 52 cents to \$5.77 per kWh. Industrial tariffs also dropped by 52 cents to \$5.62 per kWh.

In contrast, water consumption increased by 3% to 1,349 kilolitres (KL) in the third quarter of 2025, following a similar 3% rise in the previous quarter. Water tariffs for both domestic and commercial users rose slightly during the quarter from \$13.45 per KL and \$45.75 per KL to \$14.64 per KL and \$45.79 per KL, respectively.

### Construction

Construction activity remained robust in the third quarter of 2025, supported by major donor-funded infrastructure projects across the country. Key projects included West Honiara Road Upgrade, Tina Hydro Project, Naha Healthcare Centre, Noro Roads Improvement, Santa Cruz Airfield upgrades, Buala Market construction, Su'u Harbour, and the Kolofe 1 and Kolofe 2 bridge works. Additional progress was seen in major aviation infrastructure including Air Traffic Control Towers and the Rescue Fire Service Station at Honiara International Airport.

Construction-related indicators were broadly consistent with the sector's strong performance. The SINPF (active and slow active) contributors in this sector expanded by 191 to 4,448 contributors. Commercial banks' lending to the sector increased by 5% to \$488 million. Similarly, imports of machinery and transport equipment rose by 5% to \$430 million, while imports of cement and paint surged by 54%.

### Services Sector

The services sector expanded during the quarter, underpinned by positive outcomes in wholesale and retail sector, tourism and investment activities.

### Wholesale and Retail

Wholesale and retail activity showed improved performance relative to the second quarter. The import index for cost, insurance and freight (CIF) of food, alcohol, and tobacco rose by 27% to 187 points, indicating strong demand and higher import volumes. The number of contributors to the SINPF (both active and slow-active) increased by 428 additional contributors, bringing the total to 18,287 contributors, reflecting favorable business activities. However, commercial bank lending to the sector fell by 6% to \$588 million.

### Tourism

Tourism activity continued to improve in the third quarter of 2025, supported by higher international visitor arrivals. Total visitor arrivals by air rose by 22% to 8,173 arrivals in the September quarter, with increases recorded across all categories except transit and stopover visitors. The rise in arrivals can be attributed to Solomon Islands' hosting of several regional events during the period which attracted both regional and international delegations. Key events included the 9th Pacific Water and Wastewater Ministers Meeting and the OFC Under-16 Men's 2025 Championship

in August, and the 54th Pacific Islands Forum Leaders Meeting in September. The number of contributors to the SINPF (active and slow active) from this sector increased by 43 additional contributors, bringing the total to 3,100 contributors.

### Investment

The number of newly approved foreign direct investment (FDI) applications edged lower to 31 from 32 in previous quarter. The service sector dominated the application, particularly wholesale and retail trade, with 22 applications. The secondary sector received 6 applications, led by mining, manufacturing, and construction, while the primary sector received only 3 applications, targeting the agriculture and fishing sectors. Despite the slight decline in application numbers, the total estimated value of proposed investments increased to \$119 million from \$111 million in the June quarter.

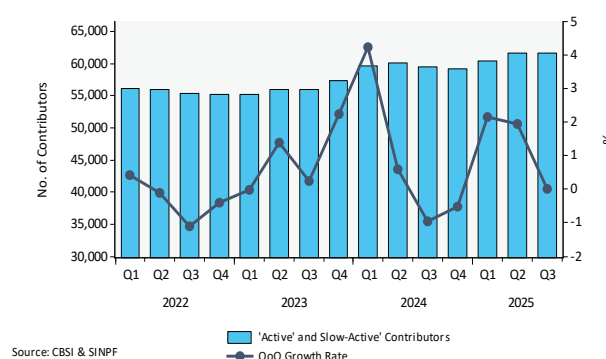
### Labour Market and Employment

Despite positive outturns in some sectors, labour demand in the formal sector weakened this quarter, as reflected by a decline in the number of SINPF contributors (active and slow active) to 61,277 from 61,387 in the previous quarter. This decline mirrored net changes in sectoral contributions relative to the previous quarter.

Meanwhile, job vacancies advertised through Pasifiki HR Services rose to 523 positions, from 467 in the previous quarter. Likewise, SINPF YouSave membership increased by 6% to 4,419 members this quarter.

The country continues to benefit from the Pacific Australia Labour Mobility (PALM) scheme and New Zealand's Recognized Seasonal Employer (RSE) program. As of end September 2025, about 6,000<sup>11</sup> Solomon Islanders were actively employed in Australia and New Zealand under these arrangements, generating provisional remittances of \$91 million during the September quarter.

Figure 3.12 Number of Contributors to SINPF



### Inflation

The National Consumer Price Index (NCPI) rose to

<sup>11</sup> This figure represents the current active workers in Australia and New Zealand under PALM and RSE schemes. The cumulative total to date is around 11,000 workers, which reflects the total number of participants including those who have since return to the country after completing their contracts.

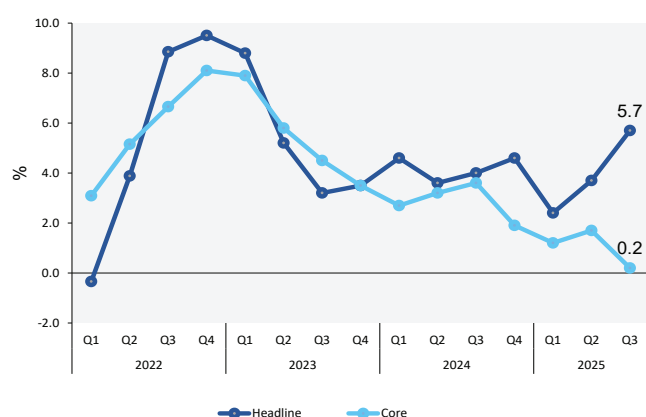
133.1 points at the end of the September quarter, from 128.6 points in the June quarter. The uptick was largely driven by higher prices for non-alcoholic beverages, and alcoholic beverages, tobacco and narcotics (ABTN), and domestic food items.

Headline inflation<sup>12</sup> (year-on-year) rose to 5.7% in September, compared with 3.7% in June, mainly due to higher domestic inflation (see Figure 3.13).

Domestic inflation increased to 8.2%, from 4.4% in the June quarter (see Figure 3.14), largely due to higher ABTN, particularly betel nut prices, and food items such as fruits and vegetables. Notably, the price of betel nut rose sharply during the quarter. In contrast, imported inflation fell to 0% in September, from 0.3% in June reflecting lower commodity prices for key imported items including fuel and food products such as rice and wheat.

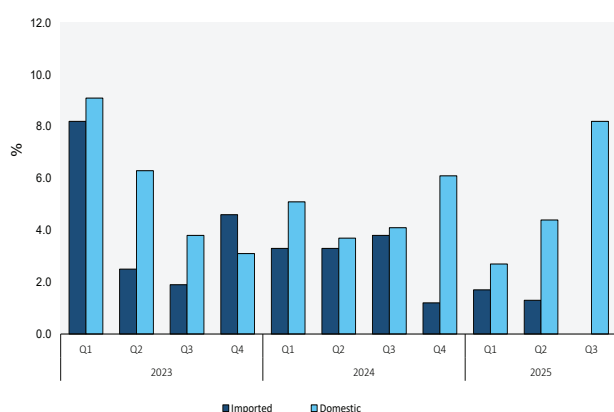
Meanwhile, core inflation, which excludes volatile items and regulated goods, declined from 0.8% in June to 0.2% in September.

Figure 3.13 Core and Headline Inflation (y-o-y, end of period, %)



Source: CBSI & SINSO

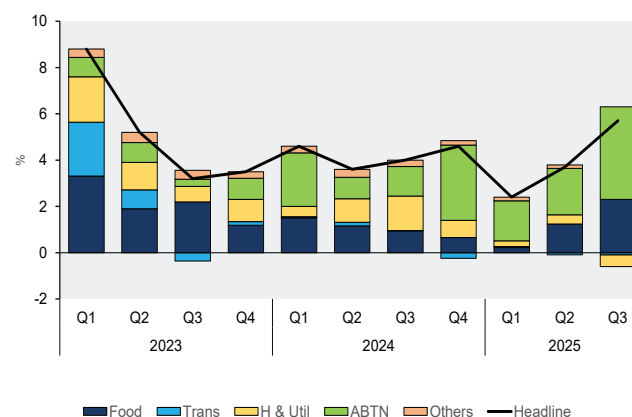
Figure 3.14 Domestic and Imported Inflation (y-o-y, %)



Source: CBSI & SINSO

By major inflation drivers, ABTN and food exerted the strongest upward pressure on inflation, while housing and utilities and transport exerted downward pressure. In terms of contributions to headline inflation, ABTN contributed 4.0 percentage points (pp) and food 2.3 pp, while housing and utilities and transport recorded negative contributions of 0.5 pp and 0.1 pp, respectively (see Figure 3.15).

Figure 3.15 Contribution to Headline Inflation (NCPI, y-o-y, %)



Source: CBSI & SINSO

Prices increased in all townships in September, except for Gizo. Inflation in Honiara rose from 3.5% to 4.7%, Noro from 1.2% to 2.7%, and Auki from 5.2% to 7.8% compared with June. Conversely, inflation in Gizo eased further from minus 0.5% to minus 2.9%, mainly due to declines in ABTN, and housing and utilities prices.

<sup>12</sup> This is measured on three-months-moving average (3mma).



## CHAPTER IV: BALANCE OF PAYMENTS

## Overview

The overall balance of payments (BOP) recorded a larger surplus of \$244 million in the September quarter of 2025, up from \$146 million surplus in the previous quarter. The improvement was supported by higher financial account inflows. Consequently, gross foreign reserves expanded by 4% to \$6,348 million, equivalent to 11.5 months of import cover.

Table 4.1 Balance of Payments (\$ million)				
	2024	2025		
	Q4	Q1	Q2	Q3p
A. Current Account	-24	74	65	-146
Goods	-154	8	34	-152
Services	-239	-180	-307	-270
Primary Income	85	-33	15	-13
Secondary Income	283	279	323	290
B. Capital & Financial Account	176	49	223	484
Capital	106	97	138	131
Financial account 1/	70	-48	85	353
C. Net errors and omissions	125	114	-171	-94
D. Overall BOP position (+ve = Surplus)	277	237	146	244
E. Financing	-277	-237	-146	-244
Official reserves (-ve = increase)	-258	-218	-126	-244
IMF program (-ve = decrease)	-19.4	-19.5	-20.1	-0.3
Position of gross foreign reserves at end	5,805	5,889	6,118	6,348
Months of import cover of goods and services	10.7	10.9	11.0	11.5

*"1/ BOP analytical presentation shows reserve asset and IMF loans as financing items in item E. In BPM6 statistical presentation the financing items are part of the financial account."*

*r - revised  
p - provisional"*

Source: CBSI

## Trade in goods

The trade in goods registered a deficit of \$152 million in the third quarter, a shift from a surplus of \$34 million in the previous quarter. This was driven by a 17% increase in imports to \$1,586 million, which outpaced a 3% rise in exports to \$1,434 million.

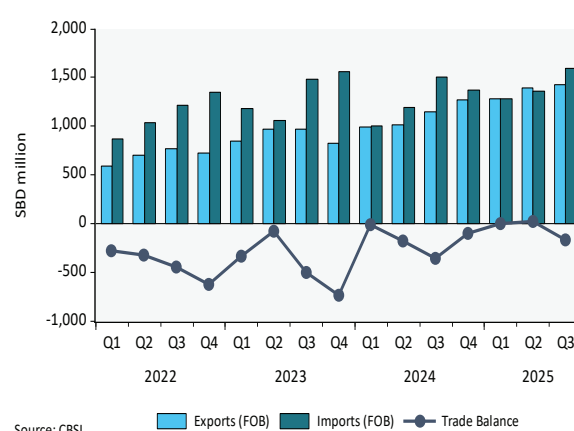
The growth in imports was broad-based except for beverages and tobacco, and miscellaneous. Food imports rose by 31% to \$429 million and mineral fuel by 22% to \$376 million. Basic manufactures and chemicals grew by 23% and 24% to \$304 million and \$102 million, respectively. Machinery and transport equipment rose by 5% to \$430 million, while the imports of crude materials and animal & vegetable oil and fats increased by 6% and 3% to \$10 million and \$22 million, respectively. In contrast, miscellaneous imports declined by 5% to \$83 million, and beverages and alcohol by 8% to \$23 million.

The modest growth in exports was underpinned by higher forestry exports and favourable international prices for agricultural commodities. Forestry exports rose by 15% to \$251 million, reflecting higher shipments

of round logs and sawn timber. Agricultural exports grew by more than half to \$312 million, largely driven by exports of palm oil which rose by more than half to \$93 million, cocoa jumped by 48% to \$140 million, and coconut oil increased to \$79 million from \$48 million.

In contrast, mineral exports, which accounted for nearly half of total exports, fell by 13% to \$664 million. This decline was mainly driven by lower production, despite an increase in mineral prices in the third quarter. Fish exports also declined by 4% to \$161 million. Other exports, which comprise niche products such as kava and marine products (seaweeds, trochus, etc), fell by 17% to \$7 million during the third quarter (see Figure 4.1).

Figure 4.1 Trade in Goods



## Trade in services

The balance of trade in services posted a narrower deficit of \$270 million in the third quarter, down from the revised deficit of \$307 million in the previous quarter. This improvement was largely driven by a reduced deficit in all other services from \$238 million to \$183 million, reflecting lower government service payments during the quarter. In contrast, transport services recorded a wider deficit of \$52 million this quarter, up from \$35 million deficit, mainly due to increased freight payments. Similarly, the deficit in travel services widened to \$35 million from \$33 million, owing to higher travel-related payments abroad.

## Primary Income account

The primary income account posted a deficit of \$13 million in the third quarter, a turnaround from the revised surplus of \$15 million in June 2025. This negative outcome was largely driven by higher reinvestment earnings paid to foreign direct investors, which more than offset gains from other components. Net compensation of employees and other primary income (fishing license fees) increased by 36% to \$23 million and by 24% to \$51 million, respectively, partially cushioning the deficit.

Net investment income recorded a deficit of \$87 million in the September quarter, up from \$43 million in the

previous quarter, largely due to higher reinvestment earnings leaving the country, partially offset by steady earnings from reserve assets and lower dividend payments. Changes in portfolio and other investment income were negligible. Consequently, the net direct investment income deficit widened to \$130 million this quarter from \$80 million deficit in the previous period.

### Secondary Income account

The surplus in the secondary income account narrowed to \$290 million in the third quarter of 2025 from a revised surplus of \$323 million in the preceding quarter. This was primarily driven by reductions in both net government transfers and private transfers. Net transfer to the general government fell by 6% to \$188 million, reflecting lower donor inflows during the quarter. In contrast, net private transfers which include remittances from Solomon Island workers abroad decreased to \$91 million from \$123 million in the previous quarter.

### Capital Account

The capital account surplus declined by 5% to \$131 million in the September quarter of 2025, driven by slower capital inflows for major donor-funded infrastructure projects.

### Financial Account

The financial accounts recorded a surplus of \$353 million during the review period, a notable improvement from the revised surplus of \$113 million in the previous quarter. This increase was primarily driven by a sharp turnaround in other investments, which rebounded strongly from a deficit of \$92 million in the second quarter to a surplus of \$261 million, reflecting higher inflows of loans and trade credit.

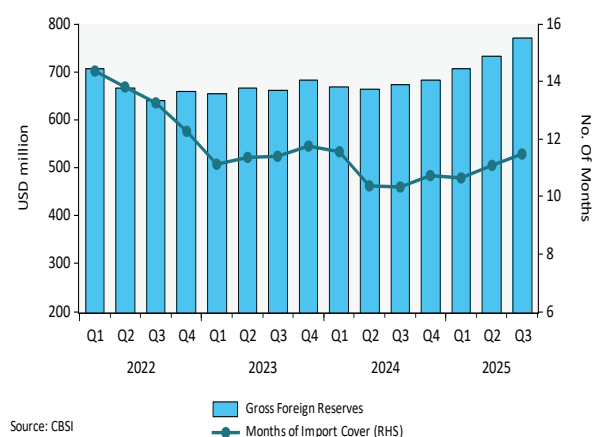
Foreign direct investment (FDI) inflows fell by over half to \$101 million, mainly due to lower inward investments, particularly in equity and investment funds, and a net outflow in debt instruments of \$52 million. This decline was partly offset by reinvestment earnings, which more than doubled to \$121 million during the quarter.

In contrast, portfolio investment posted a narrower deficit of \$9 million, down from \$21 million in the June quarter, reflecting lower net outflows by other financial corporations.

### Gross Foreign Reserves

The country's gross foreign reserves rose by 4% to \$6,348 million in the September quarter, up from \$6,118 million in the previous quarter. The increase reflected the overall BOP surplus of \$244 million, supported by higher inflows in the financial account. This level of foreign reserves is equivalent to US\$769 million and is sufficient to cover 11.5 months of imports of goods and services (see Figure 4.2).

Figure 4.2 Gross Foreign Reserves



Source: CBSI

### International Investment Position (IIP)

The country's net international investment position (IIP) showed a wider deficit of \$2,031 million at the end of the third quarter, up from the revised deficit of \$1,855 million in the preceding quarter. This outcome stemmed from a 4% increase in financial liabilities to \$10,698 million, outpacing a 3% increase in financial assets to \$8,666 million.

Table 4.2 International Investment Position (\$ million)

	2024	2025			% changes
	Q4	Q1	Q2	Q3	
Net IIP 1/	-1,731	-1,569	-1,855	-2,031	9%
Financial Assets	7,884	8,117	8,419	8,666	3%
Direct investment	1,090	1,282	1,190	1,249	5%
Portfolio investment	303	298	322	326	1%
Other investment	685	648	789	744	-6%
Reserve assets	5,805	5,889	6,118	6,348	4%
Financial Liabilities	9,615	9,686	10,274	10,698	4.1%
Direct investment	6,518	6,637	6,765	6,903	2%
Other investment	3,097	3,049	3,510	3,795	8%

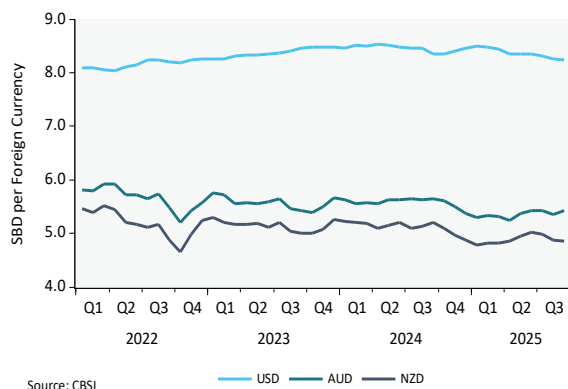
1/ Net IIP is the asset position minus the liability position  
r - revised  
p - provisional

Source: CBSI

### Exchange Rate

The Solomon Islands dollar (SBD) appreciated by 1.11% against the US dollar (USD) to \$8.26 per USD during the September quarter, extending the strengthening trend seen over the past two quarters. The SBD also appreciated against the New Zealand dollar (NZD) by 0.92% to \$4.90 per NZD and the Japanese Yen by 3.06% to \$5.60 per 100JPY. However, the SBD depreciated against the Australian dollar (AUD) by 1.03% to \$5.40 per AUD, the euro (EUR) by 2.07% to \$9.66 per EUR and the British pound (GBP) by 0.19% to \$11.14 per GBP.

Figure 4.3 Exchange Rates



With respect to the trade-weighted index (TWI), the SBD strengthened by 2.12% to a quarterly average of 112.2 points. Meanwhile, the nominal effective exchange rate (NEER) depreciated by 0.1% to 121.6, whereas the real effective exchange rate (REER) appreciated by 2.1% to 143.9 points, consistent with the monetary policy directions to stabilise the domestic currency.



## CHAPTER V. MONEY AND BANKING

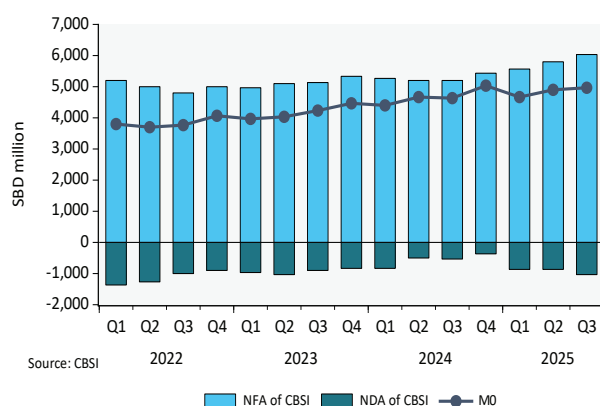
## Monetary Developments

Key monetary indicators showed mixed outcomes in the third quarter of 2025. Broad money (M3), reserve money (M0), narrow money (M1) and free liquidity expanded while private sector credit declined and the weighted average interest rate margin widened.

## Reserve Money

Reserve money (M0) increased by 2% to \$4,956 million in the third quarter, following a 4% growth in the previous quarter. This was driven by a 1% growth in commercial banks' liabilities with the Central Bank (call accounts and required reserves) to \$3,369 million, and a 2% rise in currency in circulation to \$1,585 million. On the asset side, the growth was attributed to a 4% increase in the Central Bank's net foreign assets (NFA) to \$6,007 million, reflecting a buildup in gross reserve assets and a decline in foreign liabilities. Net domestic assets (NDA), however, widened by 16% to minus \$1,044 million, driven by an increase in domestic credit during the quarter.

Figure 5.1 Major Drivers of Reserve Money



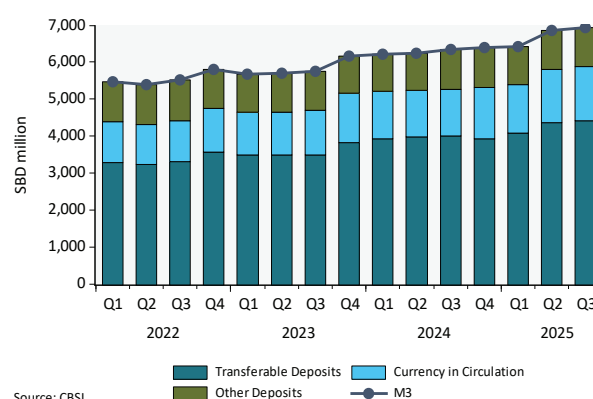
## Broad Money

Broad money (M3) expanded by 1% to \$6,936 million in the third quarter, following a similar growth in the preceding quarter. This was driven by an increase in narrow money (M1), despite a slight decline in other deposits (time and savings).

Narrow money, which accounts for 85% of M3, rose by 1% to \$5,890 million, driven by expansions in both transferrable deposits and currency in circulation. Transferrable deposits grew by 1% to \$4,403 million and currency in circulation by 2% to \$1,486 million (see Figure 5.2). On the other hand, other deposits, which make up 15% of M3, fell by 1% to \$1,043 million during the quarter, reflecting declines in deposits from other financial corporations and public non-financial corporations.

On the source side, the growth in M3 mirrored a rise in NFA, despite a decline in the banking sector's NDA. NFA increased by 3% to \$6,384 million, driven by an improvement in gross foreign reserves during the quarter.

Figure 5.2 Components of M3

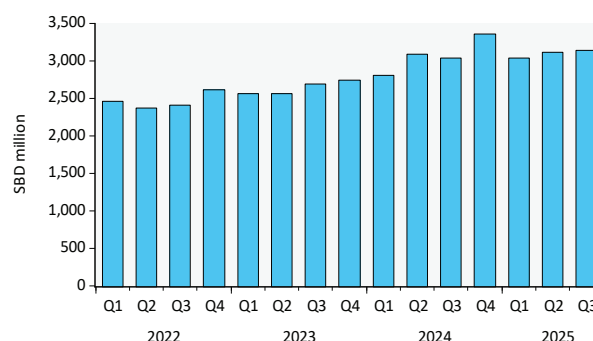


Source: CBSI

## Liquidity

The total free liquidity in the banking sector expanded by 1% to \$3,133 million in the third quarter, primarily driven by increases in call accounts deposits at CBSI and an increase in CBSI's foreign reserves. Similarly, excess liquidity in the banking system grew by 1% to \$2,911 million during the quarter.

Figure 5.3 Commercial Banks' Liquidity



Source: CBSI

## Domestic credit

The net domestic credit (NDC) of the banking system fell by 11% to \$2,285 million in the September quarter, largely driven by an increase in net government deposits, which expanded to minus \$618 million during the review period. Meanwhile, private sector credit (PSC) declined slightly by 0.1% to \$2,919 million.

Sectoral lending by Other Depository Corporations (ODCs) edged 0.5% higher to \$2,921 million in the third quarter, driven by personal loans, construction, and professional and other services. In contrast, lending to the distribution, transport, forestry and manufacturing sectors declined.

Proportionally, personal loans accounted for the largest share of lending, followed by distribution and construction. The remaining sectors each held less than 10% (see Table 5.1).

Table 5.1 Private sector credit by sectors (SBD Millions) and Lending WAI rates

Sectors	2024	2025			Growth rates	Percentage Share	Lending WAI rates	
	Q4	Q1	Q2	Q3			Q2	Q3
Personal	1,087	1,095	1,162	1,198	3%	41%	10.21	10.20
Distribution	652	628	622	588	-6%	20%	9.35	9.73
Construction	418	436	464	488	5%	17%	8.58	8.48
Tourism	83	82	63	62	-1%	2%	8.08	8.18
Transport	160	170	204	199	-2%	7%	10.44	9.92
Prof.& Other	109	112	152	161	5%	5%	8.20	8.09
Services								
Manufacturing	79	75	77	67	-14%	2%	8.09	8.57
Forestry	109	92	95	91	-3%	3%	10.49	10.59
Communications	42	37	28	25	-11%	1%	6.40	6.35
Statutory								
Corporations	9	7	8	7	-10%	0.2%	11.93	13.45
Agriculture	15	13	16	18	13%	1%	7.77	7.66
Entert &								
Catering	2	2	5	5	10%	0.2%	7.00	7.00

Note: Figures include loans issued by commercial banks and credit corporation of Solomon Islands.

Source: Central Bank of Solomon Islands

In terms of credit facilities provided by ODCs, loans (91% of total credit) increased slightly by 0.3% during the quarter while overdrafts (9% of total credit) increased by 2%. In contrast, lease financing (0.2% of total credit), contracted by 5% over the same period (see table 5.2).

Table 5.2 Private sector credit by facility (SBD Millions)

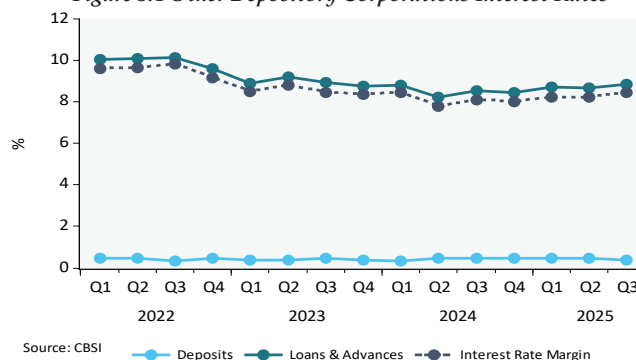
Type	Growth rates			
	Dec-24	Mar-25	Jun-25	Sep-25
Over drafts	285	257	262	268
Loans	2,482	2,494	2,640	2,648
Lease financing	6.5	5.9	5.1	4.9
<b>Total credit</b>	<b>2,773</b>	<b>2,757</b>	<b>2,907</b>	<b>2,921</b>

Source: Central Bank of Solomon Islands

### Interest rates

The weighted average interest rate (WAIR) margin of ODCs widened to 8.44% in September from 8.20% in the preceding quarter. This was driven by the WAIR for loans and advances, which increased to 8.83% from 8.67%. The WAIR for deposits, on the other hand, declined during the period. The increase in lending rates was driven by distribution, manufacturing, tourism, forestry and fisheries sectors. (see Table 5.1).

Figure 5.4 Other Depository Corporations Interest Rates



Source: CBSI

### Other Financial Corporations

OFCs' net total assets expanded by 7% to \$4,450 million, driven by an increase in NFA by 8% to \$496 million and NDA to \$3,954 million during the quarter. The growth in NFA was driven by transferable deposits and shares of non-residents denominated in foreign currency. Meanwhile, the growth in NDA stemmed from a 3% increase in net domestic credit to \$3,426 million.

Table 5.3 OFC balance sheet

Balance Sheet Items	Dec-24	Mar-25	Jun-25	Sep-25
Net total Assets	4,106	4,130	4,174	4,450
Net Foreign Assets	441	440	460	496
Net Domestic Assets	3,664	3,690	3,713	3,954
Net Domestic Credit	3,271	3,299	3,325	3,426
i. Credit to Private Sector	1,605	1,616	1,613	1,608
ii. Net credit to Financial Corporations	789	840	869	913
iii. Net credit to Central Government	641	606	605	665
iv. Net credit to Public Non-financial Corporations	236	237	237	240
v. Capital Accounts*	-358	-429	-442	-266
vi. Other items (net)	751	819	830	795

\* The capital account is a liability item so it appears as a negative amount when listed with assets

Source: Central Bank of Solomon Islands

### Monetary Policy

In September 2025, the Central Bank of Solomon Islands (CBSI) adopted an accommodative monetary policy stance to support economic growth. Accordingly, the cash reserve requirement (CRR) was maintained at 5.5% and the Bokolo Bills capped at \$430 million.

In the domestic securities market, the stock of CBSI Bokolo Bills was fully subscribed to at \$430 million. The weighted average rate increased to 0.41% from 0.38% during the period. Meanwhile, the stock of Treasury Bills (T-bills) issued reached \$250 million by the end of the third quarter, lower than the revised mandatory cap of \$500 million<sup>13</sup>. The T-bills WAI for 91- and 182-days maturity remained at 1.15% and 2.39%, respectively. However, the WAI for 365 days fell by two basis points to 2.58% from the previous quarter.

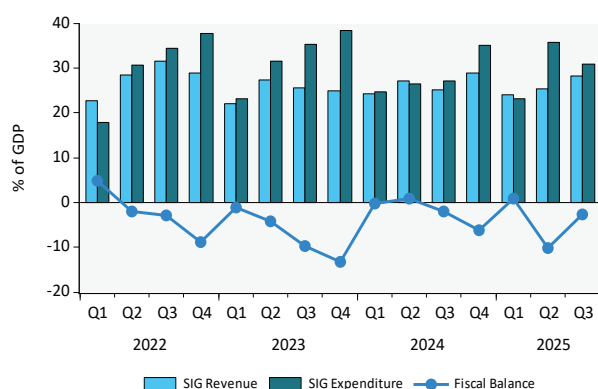
<sup>13</sup> The T-bills cap was raised to \$500 million in June 2025 from the previous cap of \$200 million.

## CHAPTER VI. GOVERNMENT FINANCE

### Overview

The Government recorded a narrower fiscal deficit of \$102 million in the September quarter of 2025, compared with a larger deficit of \$392 million in the June quarter. This improvement primarily reflected lower expenditure relative to the previous quarter, while revenue collection continued to strengthen following gains earlier in the year. On a year-on-year basis, both revenue and expenditure were higher than in the corresponding period of 2024. Meanwhile, total government debt continued to rise, driven by increased domestic and external borrowing.

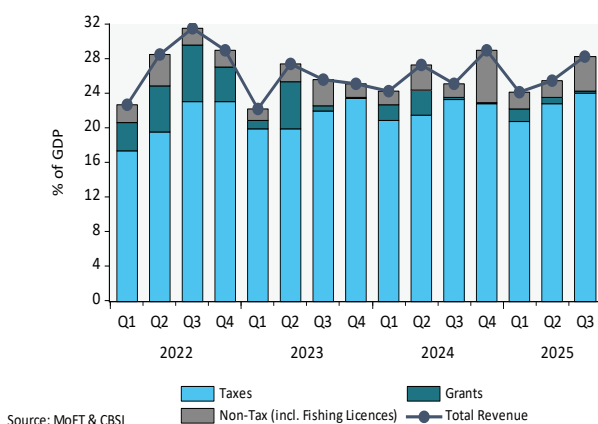
Figure 6.1: Fiscal Balance



### Revenue

Total revenue increased by 11% to \$1,073 million against the previous quarter. This was 14% above the quarterly budget and 15% higher than in the same quarter a year ago. The increase in total revenue was driven by higher receipts from tax and non-tax revenues, supported by a pick-up in economic activity and improved compliance during the period.

Figure 6.2: Government Revenue

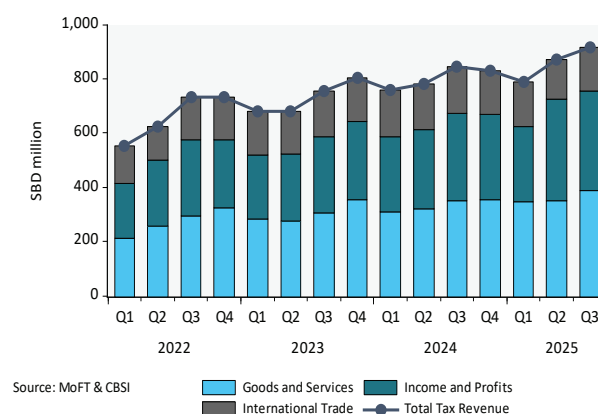


### Tax Revenue

Tax revenue increased by 5% to \$914 million in the three months to September, exceeding the quarterly budget by 6% and up 8% from the September quarter of 2024. The

quarter-on-quarter increase was driven by higher goods and services tax and trade-related taxes. Growth in goods and services tax reflected stronger collections from goods tax, excise duties, and sales tax, while the rise in taxes on international trade was due to higher import and export duties.

Figure 6.3: Tax Revenue



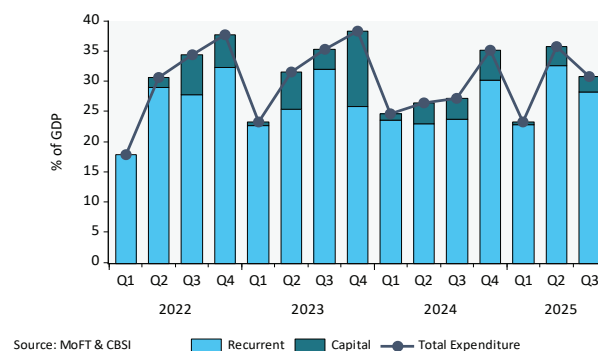
### Grants and Non-Tax Revenue

Grants from foreign government fell to \$8 million in the third quarter from \$24 million in the June quarter. Conversely, nontax revenue surged to \$151 million, up from \$75 million in the previous quarter, driven by higher receipts from fishing licenses from the Forum Fisheries Agency (FFA) and the Parties to the Nauru Agreement (PNA). This outcome was 134% higher than the budget and 161% above the corresponding quarter of 2024.

### Expenditure

Total Government expenditure declined by 14% in the three months to September to \$1,175 million driven by lower recurrent and capital spending. However, this level was 0.5% above the quarterly budget and 19% higher than the corresponding quarter last year.

Figure 6.4: Government Expenditure



### Recurrent Spending

Recurrent expenditure fell by 14% in the third quarter to \$1,075 million, reflecting lower spending across all the major categories. Compensation of employees declined by 3% to \$486 million, goods and services payment by 6% to \$361 million, and benefits and other transfers by 35% to \$217 million, respectively. Despite this quarterly decline, total recurrent expenditure was 17% above the budget and 24% higher than the same quarter a year earlier.

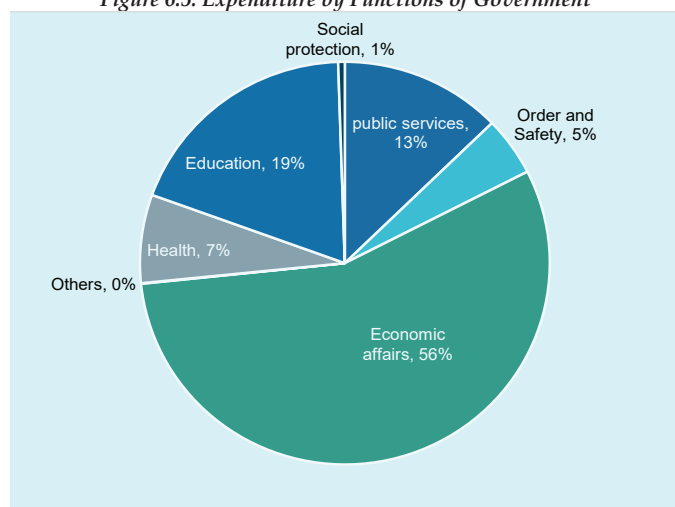
### Acquisition of Nonfinancial Assets

Expenditure on capital projects declined by 13% to \$100 million, after recording \$115 million in the previous quarter and \$124 million in the same period twelve months ago. A larger share of the total expenditure was spent on non-financial assets, including buildings and structures, and machinery and equipment.

### Expenditure by Functions of Government

Disaggregating government expenditure by functions, economic affairs accounted for the largest share (56%), reflecting a strong focus on economic activity and infrastructure. This was followed by education (19%) and general public services (13%). Expenditure on health, and public order and safety, and social order accounted for 7%, 5% and 1%, respectively. Others, which comprise housing, environmental and social security, are negligible.

Figure 6.5: Expenditure by Functions of Government



Source: MoFT & CBSI

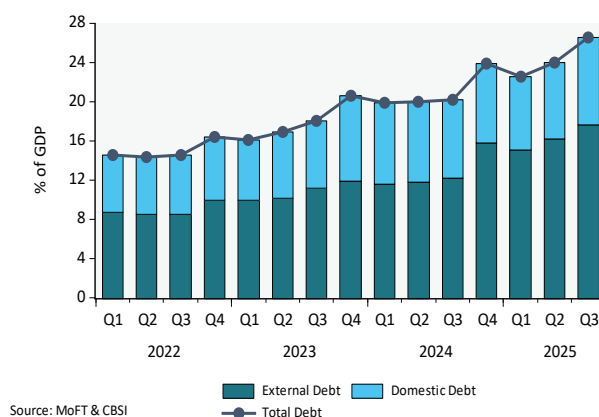
### Debt Stock and Servicing

Total government debt continued to increase, growing by 8% to \$4,147 million by the end of September. This outcome reflected additional loans from both foreign and domestic creditors. Foreign debt increased by 6% to \$2,798 million, following a \$97 million loan obtained from the World Bank, \$24 million from the Asian Development Bank (ADB), and a \$26 million loan from the Export-Import Bank of China (EXIM).

Likewise, domestic debt rose by 13% to \$1,349 million, driven by further issuance of development bonds and Treasury Bills. Meanwhile, the Treasury Bills cap has been raised from \$200 million to \$500 million in June this

year.

Figure 6.6 Central Government Debt



Total debt repaid during the quarter was \$140 million, 1% lower than in the June quarter. The decrease against the prior quarter was attributed to a 47% decline in interest payment to \$12 million. Principal repayment, in contrast, expanded by 8% to \$127 million. On debt sustainability indicators, the debt-to-GDP ratio rose to 27% from a revised 25% in the June quarter. Debt service-to-domestic revenue slid to 13% against the 15% recorded in the previous quarter, and debt-to-export of goods and services remained at 8%, the same as the previous quarter.

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TABLE 1.1a DEPOSITORY CORPORATIONS SURVEY\*

(SBD' million)

Period	Net Foreign Assets			Domestic Claims									
	Claims on Non Residents	Liabilities to Non Residents	Total	Net Claims on Central Gov't			Claims on Other Financial Corp.	Claims on Other Sectors				Total Domestic Claims	
				Claims on Central Gov't	Liabilities to Central Gov't	Total		Claims on State and Local Gov't	Claims on Public non Finan- cial Corp.	Claims on Private Sector	Total		
<u>Annual</u>													
2020	5,819	-426	5,393	110	-1,258	-1,148	13	0	21	2,629	2,663	1,515	
2021	6,147	-850	5,297	277	-1,225	-948	13	0	20	2,619	2,651	1,704	
2022	6,061	-796	5,266	283	-838	-555	13	0	12	2,641	2,666	2,111	
2023	6,282	-722	5,560	348	-893	-546	15	0	10	2,763	2,788	2,243	
2024	6,261	-561	5,700	329	-860	-531	13	0	4	2,907	2,924	2,393	
<u>Quarterly</u>													
<u>2020</u>													
Mar	5,042	-332	4,710	39	-1,247	-1,208	14	0	22	2,632	2,667	1,459	
Jun	5,795	-462	5,333	50	-1,574	-1,524	13	0	21	2,615	2,650	1,125	
Sep	5,777	-472	5,305	53	-1,543	-1,491	13	0	21	2,586	2,620	1,130	
Dec	5,819	-426	5,393	110	-1,258	-1,148	13	0	21	2,629	2,663	1,515	
<u>2021</u>													
Mar	5,925	-423	5,502	108	-1,452	-1,344	13	0	21	2,622	2,656	1,312	
Jun	5,983	-630	5,353	108	-1,220	-1,112	13	0	21	2,599	2,634	1,521	
Sep	6,066	-860	5,206	218	-979	-761	13	0	23	2,581	2,618	1,856	
Dec	6,147	-850	5,297	277	-1,225	-948	13	0	20	2,619	2,651	1,704	
<u>2022</u>													
Mar	6,185	-862	5,323	282	-1,278	-995	13	0	15	2,596	2,625	1,630	
Jun	5,950	-778	5,172	279	-1,266	-987	13	0	16	2,604	2,633	1,646	
Sep	5,756	-740	5,016	284	-1,135	-851	13	0	13	2,665	2,691	1,840	
Dec	6,061	-796	5,266	283	-838	-555	13	0	12	2,641	2,666	2,111	
<u>2023</u>													
Mar	5,946	-708	5,238	280	-935	-654	15	0	13	2,655	2,683	2,028	
Jun	6,043	-688	5,355	280	-1,110	-830	15	0	14	2,719	2,748	1,918	
Sep	6,008	-671	5,338	274	-970	-695	15	0	9	2,692	2,716	2,021	
Dec	6,282	-722	5,560	348	-893	-546	15	0	10	2,763	2,788	2,243	
<u>2024</u>													
Mar	6,232	-664	5,569	374	-847	-472	16	0	9	2,801	2,826	2,354	
Jun	6,209	-604	5,605	362	-772	-410	16	0	4	2,787	2,807	2,397	
Sep	6,161	-560	5,601	358	-718	-360	14	0	9	2,864	2,886	2,526	
Dec	6,261	-561	5,700	329	-860	-531	13	0	4	2,907	2,924	2,393	
<u>2025</u>													
Mar	6,349	-522	5,827	337	-898	-561	14	0	7	2,871	2,893	2,332	
Jun	6,672	-496	6,176	404	-758	-354	13	0	8	2,922	2,943	2,589	
Sep	6,890	-506	6,384	458	-1,076	-618	14	0	7	2,919	2,940	2,322	
<u>Monthly</u>													
<u>2025</u>													
Jan	6,325	-517	5,808	331	-873	-542	14	0	3	2,901	2,918	2,376	
Feb	6,467	-597	5,870	331	-801	-469	14	0	8	2,889	2,912	2,442	
Mar	6,349	-522	5,827	337	-898	-561	14	0	7	2,871	2,893	2,332	
Apr	6,415	-522	5,893	338	-865	-527	14	0	8	2,837	2,859	2,332	
May	6,523	-518	6,005	398	-792	-394	14	0	6	2,901	2,921	2,527	
Jun	6,672	-496	6,176	404	-758	-354	13	0	8	2,922	2,943	2,589	
Jul	6,620	-487	6,133	454	-894	-439	13	0	7	2,908	2,928	2,489	
Aug	7,255	-528	6,727	453	-903	-450	14	0	7	2,906	2,927	2,477	
Sep	6,890	-506	6,384	458	-1,076	-618	14	0	7	2,919	2,940	2,322	

\* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.1b DEPOSITORY CORPORATIONS SURVEY

(Cont.)

(SBD'million)

Period	Currency Outside Depository Corporations	Broad Money Liabilities				Deposits excluded from M3	Securities other than shares excluded from M3	Shares and other equity	Other Items (Net)
		Transferable Deposits	Other Deposits	Securities other than shares	Total				
<b><u>Annual</u></b>									
2020	1,025	3,308	1,085	0	5,418	43	12	1,545	-112
2021	1,170	3,256	1,098	0	5,524	33	12	1,524	-92
2022	1,188	3,558	1,068	0	5,814	39	12	1,622	-111
2023	1,334	3,822	1,015	0	6,171	39	12	1,868	-285
2024	1,380	3,933	1,094	0	6,407	38	12	1,930	-294
<b><u>Quarterly</u></b>									
<b><u>2020</u></b>									
Mar	811	2,972	1,205	0	4,987	46	12	1,298	-174
Jun	841	3,014	1,214	0	5,069	41	12	1,401	-64
Sep	865	3,164	1,082	0	5,112	35	12	1,417	-141
Dec	1,025	3,308	1,085	0	5,418	43	12	1,545	-112
<b><u>2021</u></b>									
Mar	1,016	3,258	1,061	0	5,336	42	12	1,506	-81
Jun	1,028	3,313	1,056	0	5,398	42	12	1,474	-51
Sep	1,058	3,481	1,072	0	5,611	32	12	1,477	-69
Dec	1,170	3,256	1,098	0	5,524	33	12	1,524	-92
<b><u>2022</u></b>									
Mar	1,091	3,291	1,086	0	5,468	40	12	1,538	-105
Jun	1,093	3,223	1,078	0	5,393	38	12	1,475	-100
Sep	1,100	3,303	1,128	0	5,531	40	12	1,390	-116
Dec	1,188	3,558	1,068	0	5,814	39	12	1,622	-111
<b><u>2023</u></b>									
Mar	1,146	3,496	1,046	0	5,687	39	12	1,648	-120
Jun	1,166	3,486	1,038	0	5,690	39	12	1,650	-118
Sep	1,207	3,486	1,052	0	5,745	37	12	1,688	-83
Dec	1,334	3,822	1,015	0	6,171	39	12	1,868	-285
<b><u>2024</u></b>									
Mar	1,279	3,927	1,007	0	6,213	37	12	1,796	-136
Jun	1,258	3,970	1,021	0	6,249	40	12	1,817	-117
Sep	1,272	3,999	1,069	0	6,341	39	12	1,808	-72
Dec	1,380	3,933	1,094	0	6,407	38	12	1,930	-294
<b><u>2025</u></b>									
Mar	1,328	4,071	1,027	0	6,426	34	12	1,723	-36
Jun	1,456	4,359	1,051	0	6,866	32	12	1,878	-22
Sep	1,486	4,403	1,043	0	6,932	30	12	1,853	-125
<b><u>Monthly</u></b>									
<b><u>2025</u></b>									
Jan	1,372	3,943	1,082	0	6,397	38	12	1,862	-126
Feb	1,339	4,187	1,045	0	6,571	39	12	1,821	-130
Mar	1,328	4,071	1,027	0	6,426	34	12	1,723	-36
Apr	1,358	4,082	1,053	0	6,492	33	12	1,787	-100
May	1,408	4,328	1,061	0	6,797	32	12	1,826	-135
Jun	1,456	4,359	1,051	0	6,866	32	12	1,878	-22
Jul	1,501	4,392	1,014	0	6,907	34	12	1,798	-133
Aug	1,501	4,930	1,023	0	7,454	34	12	1,828	-128
Sep	1,486	4,403	1,043	0	6,932	30	12	1,853	-125

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.2a CENTRAL BANK SURVEY\*

(SBD'million)

Period	Net Foreign Assets			Claims on Other Depository Corp	Net Claims on Central Gov't			Claims on other Sectors				
	Claims on Non residents	Liabilities to Non residents	Total		Claims on Central Gov't	Liabilities to Central Gov't	Total	Claims on Other Financial Corp	Claims on State and local Gov't	Claims on Public Non Financial Corp	Claims on Private Sector	Total
Annual												
2020	5,315	-286	5,029	16	65	-850	-784	12	0	0	15	27
2021	5,623	-505	5,118	25	186	-802	-616	12	0	0	20	32
2022	5,458	-487	4,971	28	185	-523	-337	12	0	0	22	34
2023	5,765	-461	5,304	101	261	-397	-136	14	0	0	22	36
2024	5,805	-396	5,409	25	250	-367	-117	12	0	0	25	37
Quarterly												
2020												
Mar	4,585	-124	4,461	11	6	-892	-886	12	0	0	15	27
Jun	5,250	-283	4,967	11	6	-1,197	-1,191	12	0	0	16	28
Sep	5,296	-283	5,014	26	5	-1,128	-1,123	12	0	0	16	28
Dec	5,315	-286	5,029	16	65	-850	-784	12	0	0	15	27
2021												
Mar	5,433	-278	5,155	15	66	-1,063	-997	12	0	0	17	29
Jun	5,427	-290	5,137	10	66	-941	-875	12	0	0	16	28
Sep	5,527	-510	5,017	31	125	-619	-493	12	0	0	17	29
Dec	5,623	-505	5,118	25	186	-802	-616	12	0	0	20	32
2022												
Mar	5,678	-494	5,184	21	188	-978	-790	12	0	0	18	30
Jun	5,465	-483	4,982	8	185	-942	-757	12	0	0	17	29
Sep	5,237	-464	4,772	40	188	-830	-643	12	0	0	19	31
Dec	5,458	-487	4,971	28	185	-523	-337	12	0	0	22	34
2023												
Mar	5,456	-495	4,962	20	188	-545	-357	14	0	0	20	35
Jun	5,582	-492	5,091	19	186	-617	-431	14	0	0	22	36
Sep	5,602	-478	5,123	18	187	-453	-266	14	0	0	22	36
Dec	5,765	-461	5,304	101	261	-397	-136	14	0	0	22	36
2024												
Mar	5,681	-437	5,244	43	296	-471	-176	14	0	0	24	38
Jun	5,613	-413	5,200	30	282	-391	-109	14	0	0	24	38
Sep	5,597	-401	5,196	31	284	-389	-104	12	0	0	25	37
Dec	5,805	-396	5,409	25	250	-367	-117	12	0	0	25	37
2025												
Mar	5,889	-353	5,536	18	251	-513	-262	12	0	0	30	43
Jun	6,118	-346	5,772	13	250	-444	-194	12	0	0	31	43
Sep	6,348	-341	6,007	16	250	-694	-444	12	0	0	32	44
Monthly												
2025												
Jan	5,866	-371	5,495	25	251	-436	-186	12	0	0	25	37
Feb	5,932	-372	5,560	25	251	-385	-134	12	0	0	28	40
Mar	5,889	-353	5,536	18	251	-513	-262	12	0	0	30	43
Apr	5,898	-361	5,537	23	251	-532	-281	12	0	0	30	43
May	5,985	-361	5,624	21	259	-450	-192	12	0	0	31	43
Jun	6,118	-346	5,772	13	250	-444	-194	12	0	0	31	43
Jul	6,105	-337	5,768	21	251	-557	-306	12	0	0	31	43
Aug	6,249	-339	5,910	19	250	-568	-318	12	0	0	31	43
Sep	6,348	-341	6,007	16	250	-694	-444	12	0	0	32	44

\* Part of this table is continued on the next page

Source: Central Bank of Solomon Islands (CBSI)



TABLE 1.2b CENTRAL BANK SURVEY (Cont.)

												(SBD'million)
Period	Monetary Base				Other Liabilities to Other Depository Corporations	Deposits included in Broad Money	Deposits and Securities Other Than Shares Excluded from Monetray Base				Shares and Other Equity	Other Items Net
	Currency in Circulation	Liabilities to Other Depository Corporations	Liabilities to Other Sectors	Total			Securities Other Than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Total		
Annual												
2020	1,095	2,409	5	3,509	437	5	0	1	12	18	423	-99
2021	1,247	2,626	6	3,880	397	5	0	2	12	18	340	-75
2022	1,279	2,755	2	4,036	396	5	0	2	12	18	374	-130
2023	1,417	2,956	65	4,438	426	5	0	2	12	18	564	-139
2024	1,461	3,567	1	5,030	230	5	0	2	12	18	462	-385
Quarterly												
2020												
Mar	886	1,903	4	2,793	757	5	0	1	12	18	209	-164
Jun	914	1,947	3	2,864	667	5	0	1	12	18	352	-86
Sep	931	2,213	7	3,150	537	5	0	1	12	18	327	-87
Dec	1,095	2,409	5	3,509	437	5	0	1	12	18	423	-99
2021												
Mar	1,084	2,379	6	3,469	439	5	0	1	12	18	363	-88
Jun	1,103	2,461	3	3,567	439	5	0	1	12	18	360	-83
Sep	1,131	2,816	4	3,950	389	5	0	2	12	18	305	-77
Dec	1,247	2,626	6	3,880	397	5	0	2	12	18	340	-75
2022												
Mar	1,166	2,620	3	3,789	378	5	0	2	12	18	334	-74
Jun	1,171	2,525	3	3,699	352	5	0	2	12	18	288	-95
Sep	1,174	2,570	2	3,746	371	5	0	2	12	18	174	-109
Dec	1,279	2,755	2	4,036	396	5	0	2	12	18	374	-130
2023												
Mar	1,219	2,736	2	3,956	427	5	0	2	12	18	395	-137
Jun	1,242	2,783	3	4,029	415	5	0	2	12	18	387	-135
Sep	1,279	2,921	9	4,209	421	5	0	2	12	18	403	-139
Dec	1,417	2,956	65	4,438	426	5	0	2	12	18	564	-139
2024												
Mar	1,371	3,023	4	4,398	350	8	0	2	12	22	520	-141
Jun	1,377	2,892	443	4,711	443	7	0	2	12	20	521	-101
Sep	1,351	3,272	2	4,625	445	5	0	2	12	19	506	-436
Dec	1,461	3,567	1	5,030	230	5	0	2	12	18	462	-385
2025												
Mar	1,405	3,254	3	4,663	445	5	0	2	12	18	422	-213
Jun	1,547	3,318	3	4,868	448	6	0	2	12	19	527	-229
Sep	1,585	3,369	3	4,956	448	5	0	2	12	19	452	-250
Monthly												
2025												
Jan	1,449	3,309	3	4,762	358	5	0	2	12	18	513	-280
Feb	1,423	3,422	3	4,848	445	5	0	2	12	18	522	-343
Mar	1,405	3,254	3	4,663	445	5	0	2	12	18	422	-213
Apr	1,458	3,111	3	4,572	445	5	0	2	12	18	478	-192
May	1,484	3,184	3	4,672	447	5	0	2	12	18	492	-132
Jun	1,547	3,318	3	4,868	448	6	0	2	12	19	527	-229
Jul	1,595	3,266	3	4,864	448	5	0	2	12	18	421	-225
Aug	1,578	3,296	3	4,878	438	7	0	2	12	20	441	-121
Sep	1,585	3,369	3	4,956	448	5	0	2	12	19	452	-250

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.3a OTHER DEPOSITORY CORPORATIONS\*

(SBD 'million)

Period	Net Foreign Assets			Claims on Central Bank				Net Claims on Central Gov't			Claims on Other Sectors
	Claims on Non residents	Liabilities to Non residents	Total	Currency	Reserve deposits & securities other than shares	Other Claims on Central Bank	Total	Claims on Central Gov't	Liabilities to Central Gov't	Total	Claims on Other Financial Corpn.
<b>Annual</b>											
2020	504	-140	364	69	2,411	430	2,911	45	-408	-364	1
2021	524	-344	179	78	2,633	387	3,098	91	-423	-332	1
2022	603	-309	295	91	2,757	388	3,236	98	-315	-217	1
2023	517	-261	256	82	2,967	414	3,464	87	-496	-409	1
2024	456	-165	291	81	3,400	430	3,912	79	-493	-414	1
<b>Quarterly</b>											
<b>2020</b>											
Mar	457	-208	249	75	1,901	750	2,726	33	-354	-321	1
Jun	545	-179	366	72	1,954	660	2,686	44	-377	-333	1
Sep	481	-189	291	66	2,219	530	2,815	47	-415	-368	1
Dec	504	-140	364	69	2,411	430	2,911	45	-408	-364	1
<b>2021</b>											
Mar	492	-145	347	68	2,387	430	2,885	43	-389	-346	1
Jun	556	-340	216	74	2,443	430	2,947	42	-279	-237	1
Sep	539	-349	189	73	2,827	380	3,280	92	-360	-268	1
Dec	524	-344	179	78	2,633	387	3,098	91	-423	-332	1
<b>2022</b>											
Mar	507	-368	139	75	2,628	372	3,075	95	-300	-205	1
Jun	485	-295	190	78	2,519	349	2,946	94	-324	-230	1
Sep	520	-275	244	74	2,571	362	3,008	96	-305	-209	1
Dec	603	-309	295	91	2,757	388	3,236	98	-315	-217	1
<b>2023</b>											
Mar	490	-214	276	73	2,748	416	3,237	93	-390	-298	1
Jun	460	-196	264	76	2,795	403	3,274	95	-493	-399	1
Sep	407	-193	214	72	2,933	409	3,414	87	-516	-429	1
Dec	517	-261	256	82	2,967	414	3,464	87	-496	-409	1
<b>2024</b>											
Mar	552	-227	325	91	3,030	338	3,460	79	-375	-297	2
Jun	596	-192	405	119	3,031	429	3,579	80	-381	-301	2
Sep	564	-159	405	78	2,930	430	3,439	74	-329	-256	2
Dec	456	-165	291	81	3,400	430	3,912	79	-493	-414	1
<b>2025</b>											
Mar	460	-170	291	77	3,133	430	3,641	86	-385	-299	2
Jun	554	-150	404	90	3,284	431	3,805	154	-314	-160	1
Sep	542	-165	377	98	3,172	518	3,789	207	-382	-174	2
<b>Monthly</b>											
<b>2025</b>											
Jan	459	-145	313	76	3,254	344	3,674	80	-437	-357	2
Feb	536	-225	310	84	3,258	430	3,773	80	-415	-335	2
Mar	460	-170	291	77	3,133	430	3,641	86	-385	-299	2
Apr	517	-162	355	100	3,034	431	3,564	87	-333	-246	2
May	538	-158	381	76	3,203	431	3,710	139	-341	-202	1
Jun	554	-150	404	90	3,284	431	3,805	154	-314	-160	1
Jul	515	-150	365	94	3,210	431	3,736	203	-336	-133	1
Aug	1006	-189	816	77	3,350	421	3,849	202	-335	-132	2
Sep	542	-165	377	98	3,172	518	3,789	207	-382	-174	2

\*Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.3b OTHER DEPOSITORY CORPORATIONS

(Cont.)

(SBD'million)

Period	Claims on Other Sectors				Liabilities to Central Bank	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Shares and other Equity	Other Items Net
	Claims on State and Local Gov't	Claims on Public Non- Financial Corp	Claims on Private Sector	Total							
Annual											
2020	0	21	2,613	2,635	16	3,299	1,085	0	42	1,122	-17
2021	0	20	2,599	2,619	21	3,245	1,098	0	32	1,185	-16
2022	0	12	2,619	2,632	26	3,551	1,068	0	37	1,248	15
2023	0	10	2,741	2,752	88	3,752	1,015	0	37	1,304	-133
2024	0	4	2,882	2,887	4	3,927	1,094	0	37	1,468	146
Quarterly											
2020											
Mar	0	22	2,616	2,640	0	2,963	1,205	0	45	1,089	-8
Jun	0	21	2,599	2,621	8	3,006	1,214	0	40	1,049	25
Sep	0	21	2,570	2,592	20	3,153	1,082	0	34	1,090	-48
Dec	0	21	2,613	2,635	16	3,299	1,085	0	42	1,122	-17
2021											
Mar	0	21	2,605	2,628	15	3,247	1,061	0	41	1,143	7
Jun	0	21	2,583	2,605	6	3,306	1,056	0	40	1,114	9
Sep	0	23	2,564	2,588	27	3,473	1,072	0	31	1,172	14
Dec	0	20	2,599	2,619	21	3,245	1,098	0	32	1,185	-16
2022											
Mar	0	15	2,579	2,595	17	3,284	1,086	0	38	1,204	-20
Jun	0	16	2,587	2,603	6	3,215	1,078	0	36	1,186	-12
Sep	0	13	2,646	2,660	38	3,296	1,128	0	38	1,215	-12
Dec	0	12	2,619	2,632	26	3,551	1,068	0	37	1,248	15
2023											
Mar	0	13	2,634	2,648	9	3,489	1,046	0	38	1,253	29
Jun	0	14	2,697	2,713	7	3,478	1,038	0	38	1,263	30
Sep	0	9	2,670	2,680	16	3,473	1,052	0	35	1,270	32
Dec	0	10	2,741	2,752	88	3,752	1,015	0	37	1,304	-133
2024											
Mar	0	9	2,777	2,788	9	3,914	1,007	0	36	1,276	34
Jun	0	4	2,763	2,769	42	3,957	1,021	0	38	1,296	97
Sep	0	9	2,839	2,849	5	3,992	1,069	0	37	1,302	32
Dec	0	4	2,882	2,887	4	3,927	1,094	0	37	1,468	146
2025											
Mar	0	7	2,841	2,850	8	4,063	1,027	0	32	1,301	52
Jun	0	8	2,891	2,900	31	4,350	1,051	0	30	1,351	137
Sep	0	7	2,887	2,896	8	4,396	1,043	3	29	1,401	8
Monthly											
2025											
Jan	0	3	2,876	2,881	6	3,935	1,082	0	37	1,350	103
Feb	0	8	2,861	2,871	4	4,178	1,045	0	37	1,299	56
Mar	0	7	2,841	2,850	8	4,063	1,027	0	32	1,301	52
Apr	0	8	2,806	2,816	1	4,073	1,053	0	31	1,309	22
May	0	6	2,870	2,877	4	4,320	1,061	0	30	1,334	17
Jun	0	8	2,891	2,900	31	4,350	1,051	0	30	1,351	137
Jul	0	7	2,877	2,885	2	4,384	1,014	4	32	1,377	39
Aug	0	7	2,875	2,884	15	4,920	1,023	4	32	1,388	35
Sep	0	7	2,887	2,896	8	4,396	1,043	3	29	1,401	8

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.4a - SECTORAL DISTRIBUTION OF OTHER DEPOSITORY CORPORATIONS CREDIT OUTSTANDING\*.

(SBD'000)

Period	Agriculture	Forestry	Fisheries	Mining and Quarrying	Manufacturing	Construction	Transport	Telecommunications	Distribution	Tourism	Total
<b>Annual</b>											
2020	16,046	103,673	6,646	-	104,986	493,661	176,896	80,255	585,751	149,982	1,717,896
2021	12,270	95,690	6,617	-	126,934	279,829	166,773	86,544	604,639	124,769	1,504,065
2022	12,181	108,580	6,510	-	104,375	325,426	147,025	75,727	613,809	108,874	1,502,507
2023	14,066	84,569	7,288	-	101,182	374,435	157,107	66,262	658,075	80,875	1,543,859
2024	15,053	108,758	5,499	1,922	78,823	417,560	160,344	42,168	652,450	82,879	1,565,456
<b>Quarterly</b>											
<b>2020</b>											
Mar	15,165	76,290	10,785	0	118,611	482,950	182,378	75,981	588,311	153,576	1,704,047
Jun	15,672	70,429	8,619	0	120,522	472,551	179,906	81,304	593,109	152,610	1,694,722
Sep	17,340	74,286	7,124	0	112,109	490,571	164,040	79,127	590,095	168,847	1,703,539
Dec	16,046	103,673	6,646	0	104,986	493,661	176,896	80,255	585,751	149,982	1,717,896
<b>2021</b>											
Mar	15,359	83,905	4,096	0	106,472	496,560	164,191	72,337	590,865	143,888	1,677,673
Jun	15,644	74,501	1,322	0	106,473	295,610	189,296	64,319	599,034	344,501	1,690,700
Sep	14,451	97,807	4,402	0	116,585	284,823	163,261	75,941	587,812	130,512	1,475,594
Dec	12,270	95,690	6,617	0	126,934	279,829	166,773	86,544	604,639	124,769	1,504,065
<b>2022</b>											
Mar	12,854	86,108	2,059	0	119,250	294,513	163,011	78,914	605,572	120,887	1,483,168
Jun	12,673	92,760	5,811	1	112,742	320,906	164,300	71,222	586,463	117,686	1,484,564
Sep	15,299	98,775	7,214	0	106,137	337,381	169,342	65,012	591,878	113,274	1,504,312
Dec	12,181	108,580	6,510	0	104,375	325,426	147,025	75,727	613,809	108,874	1,502,507
<b>2023</b>											
Mar	13,683	100,270	7,250	0	111,732	315,458	133,023	69,303	633,206	105,606	1,489,531
Jun	14,255	104,461	7,545	0	105,741	343,552	135,174	62,664	641,914	105,842	1,521,148
Sep	13,406	103,433	6,914	0	102,592	355,880	152,661	56,097	639,319	102,422	1,532,724
Dec	14,066	84,569	7,288	0	101,182	374,435	157,107	66,262	658,075	80,875	1,543,859
<b>2024</b>											
Mar	13,313	89,774	7,483	0	98,047	400,616	150,698	60,219	622,294	84,952	1,527,396
Jun	8,997	82,611	8,405	0	88,199	403,541	153,572	54,190	638,936	83,846	1,522,297
Sep	9,923	112,642	4,837	2,000	80,886	412,101	159,134	48,059	645,196	83,999	1,558,777
Dec	15,053	108,758	5,499	1,922	78,823	417,560	160,344	42,168	652,450	82,879	1,565,456
<b>2025</b>											
Mar	13,316	92,185	4,049	1,841	72,800	435,625	169,888	37,168	625,433	81,978	1,534,283
Jun	16,064	94,619	6,818	1,759	77,326	463,893	203,894	28,161	622,426	62,839	1,577,799
Sep	18,121	91,325	7,476	1,675	66,683	487,920	198,853	24,965	587,648	62,342	1,547,008
<b>Monthly</b>											
<b>2025</b>											
Jan	13,510	102,939	4,110	1,896	77,137	431,827	166,189	40,600	645,348	81,586	1,565,142
Feb	14,561	96,488	4,327	1,869	75,603	426,196	169,866	38,962	634,116	83,288	1,545,276
Mar	13,316	92,185	4,049	1,841	72,800	435,625	169,888	37,168	625,433	81,978	1,534,283
Apr	15,398	95,666	3,313	1,814	75,427	427,301	169,286	35,224	609,089	67,085	1,499,603
May	15,676	92,073	5,989	1,787	73,523	438,350	165,800	33,342	618,373	66,725	1,511,638
Jun	16,064	94,619	6,818	1,759	77,326	463,893	203,894	28,161	622,426	62,839	1,577,799
Jul	18,753	98,467	6,998	1,731	75,951	488,243	198,010	26,542	607,166	62,504	1,584,365
Aug	18,482	92,150	7,607	1,703	66,135	488,913	198,895	25,782	595,863	62,053	1,557,583
Sep	18,121	91,325	7,476	1,675	66,683	487,920	198,853	24,965	587,648	62,342	1,547,008

\* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

**TABLE 1.4b - SECTORAL DISTRIBUTION OF OTHER DEPOSITORY CORPORATIONS CREDIT OUTSTANDING.(Cont.)**

(SBD'000)

Period	Entertainment and Catering	Central Government	Provincial Assemblies & Local government	Statutory Corporations	Private Financial Institutions	Professional & Other Services	Personal	Non Resident	Total	Grand TOTAL
<b>Annual</b>										
2020	1,988	23	-	20,582	370	123,460	676,661	0	823,084	2,540,980
2021	1,211	1	6	19,804	141	108,923	912,721	-	1,042,807	2,546,872
2022	3,288	1	50	11,726	335	105,878	933,519	-	1,054,797	2,557,304
2023	435	-	228	9,784	267	83,598	1,013,253	-	1,107,565	2,651,424
2024	1,753	9	70	9,114	602	108,680	1,087,351	-	1,207,579	2,773,035
<b>Quarterly</b>										
<b>2020</b>										
Mar	2,706	2	1	22,133	553	116,851	705,103	0	847,349	2,551,396
Jun	2,722	26	0	21,254	683	113,259	696,533	0	834,477	2,529,199
Sep	2,362	1	0	21,485	527	119,913	672,390	0	816,678	2,520,217
Dec	1,988	23	0	20,582	370	123,460	676,661	0	823,084	2,540,980
<b>2021</b>										
Mar	1,462	0	4	21,376	0	119,712	692,500	0	835,054	2,512,727
Jun	2,099	6	5	21,284	103	111,551	687,686	0	822,734	2,513,434
Sep	1,672	0	0	22,803	369	106,464	910,907	0	1,042,215	2,517,809
Dec	1,211	1	6	19,804	141	108,923	912,721	0	1,042,807	2,546,872
<b>2022</b>										
Mar	3,455	0	11	15,125	120	110,381	892,278	0	1,021,370	2,720,334
Jun	3,459	0	4	15,675	273	108,614	911,565	0	1,039,590	2,524,154
Sep	3,388	0	35	12,713	1,203	105,319	927,607	0	1,050,265	2,554,577
Dec	3,288	1	50	11,726	335	105,878	933,519	0	1,054,797	2,557,304
<b>2023</b>										
Mar	499	265	48	12,867	384	105,086	966,258	0	1,085,407	2,574,938
Jun	482	253	45	14,323	376	98,556	979,572	0	1,093,607	2,614,755
Sep	456	108	63	9,043	326	87,794	991,397	0	1,089,187	2,621,911
Dec	435	0	228	9,784	267	83,598	1,013,253	0	1,107,565	2,651,424
<b>2024</b>										
Mar	418	0	25	9,323	286	91,907	1,057,846	0	1,159,805	2,687,201
Jun	-	0	20	9,956	222	90,817	1,047,665	0	1,148,680	2,670,977
Sep	-	2	79	8,959	594	105,872	1,077,281	0	1,192,787	2,748,686
Dec	1,753	9	70	9,114	602	108,680	1,087,351	0	1,207,579	2,773,035
<b>2025</b>										
Mar	71	183.2	5	7,398	131	11,184	1,094,734	0	1,113,706	1,113,706
Jun	4,747	0	48	8,002	257	152,238	1,161,806	0	1,327,098	1,327,098
Sep	5,230	0	0	7,234	2,626	160,529	1,198,257	0	1,373,876	1,373,876
<b>Monthly</b>										
<b>2025</b>										
Jan	1,730	9	61	8,677	438	110,361	1,087,202	0	1,208,478	1,208,478
Feb	1,734	0	0	8,032	439	108,687	1,097,153	0	1,216,045	1,216,045
Mar	1,832	71	5	7,398	1,308	11,184	1,094,734	0	1,116,532	1,116,532
Apr	2,018	0	49	8,205	1,311	110,194	1,100,137	0	1,221,914	1,221,914
May	1,977	0	48	6,232	4,766	124,556	1,133,848	0	1,271,427	1,271,427
Jun	4,747	0	48	8,002	2,570	152,238	1,161,806	0	1,329,411	1,329,411
Jul	5,380	0	0	7,356	2,596	152,738	1,158,288	0	1,326,358	1,326,358
Aug	5,305	0	1	7,090	2,619	164,878	1,167,729	0	1,347,622	1,347,622
Sep	5,230	0	0	7,234	2,626	160,529	1,198,257	0	1,373,876	1,373,876

Note: Total credit outstanding exclude short term lending .

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.5 - OTHER DEPOSITORY CORPORATIONS LIQUID ASSETS POSITION

(SBD'000)

Period	ELIGIBLE RESERVE ASSETS				REQUIRED RESERVE ASSETS	OTHER LIQUID ASSETS	FREE LIQUIDITY
	Till Cash	Balances with CBSI	Government Securities	Total Liquid Assets			
<b>Annual</b>							
2020	69,467	2,403,048	-	2,403,048	311,049	430,073	2,091,999
2021	77,686	2,626,052	-	2,626,052	324,387	386,840	2,301,665
2022	90,877	2,747,326	-	2,747,326	329,564	387,680	2,417,762
2023	82,223	2,955,898	-	2,955,898	366,765	414,195	2,589,133
2024	81,231	3,399,892	-	3,399,892	296,490	430,352	3,103,402
<b>Quarterly</b>							
<b>2020</b>							
Mar	74,867	1,898,369	-	1,898,369	347,175	749,920	1,551,194
Jun	72,458	1,945,204	-	1,945,204	226,962	660,034	1,718,242
Sep	66,149	2,210,238	-	2,210,238	309,134	529,979	1,901,104
Dec	69,467	2,403,048	-	2,403,048	311,049	430,073	2,091,999
<b>2021</b>							
Mar	68,044	2,377,340	-	2,377,340	313,398	430,035	2,063,942
Jun	74,338	2,432,938	-	2,432,938	314,514	430,033	2,118,424
Sep	72,666	2,816,710	-	2,816,710	321,224	380,217	2,495,486
Dec	77,686	2,626,052	-	2,626,052	324,387	386,840	2,301,665
<b>2022</b>							
Mar	75,436	2,619,832	-	2,619,832	330,239	371,205	2,289,593
Jun	78,007	2,515,557	-	2,515,557	317,267	348,469	2,198,290
Sep	74,255	2,561,137	-	2,561,137	322,201	362,210	2,238,936
Dec	90,877	2,747,326	-	2,747,326	329,564	387,680	2,417,762
<b>2023</b>							
Mar	73,185	2,735,692	-	2,735,692	335,346	415,079	2,400,346
Jun	76,388	2,783,193	-	2,783,193	363,685	403,068	2,419,508
Sep	71,956	2,886,712	-	2,886,712	371,131	409,074	2,549,964
Dec	82,223	2,955,898	-	2,955,898	366,765	414,195	2,589,133
<b>2024</b>							
Mar	91,331	3,029,983	-	3,029,983	314,102	338,062	2,715,881
Jun	118,962	3,030,969	-	3,030,969	325,329	428,468	2,705,640
Sep	78,442	2,929,974	-	2,929,974	327,978	430,139	2,601,996
Dec	81,231	3,399,892	-	3,399,892	296,490	430,352	3,103,402
<b>2025</b>							
Mar	77,393	3,132,679	-	3,132,679	307,498	430,090	2,825,181
Jun	90,488	3,283,982	-	3,283,982	310,681	430,637	2,973,301
Sep	98,280	3,171,915	-	3,171,915	339,384	434,238	2,832,531
<b>Monthly</b>							
<b>2025</b>							
Jan	76,426	3,253,885	-	3,253,885	296,816	343,474	2,957,069
Feb	84,196	3,258,355	-	3,258,355	304,006	430,035	2,954,349
Mar	77,393	3,132,679	-	3,132,679	307,498	430,090	2,825,181
Apr	99,769	3,033,770	-	3,033,770	309,685	430,153	2,724,085
May	75,976	3,203,105	-	3,203,105	302,763	430,368	2,900,342
Jun	90,488	3,283,982	-	3,283,982	310,681	430,637	2,973,301
Jul	94,350	3,210,487	-	3,210,487	316,610	430,924	2,893,877
Aug	77,495	3,349,987	-	3,349,987	317,753	420,905	3,032,234
Sep	98,280	3,171,915	-	3,171,915	339,384	434,238	2,832,531

Note: As of November 2008, till cash no longer considered as liquid asset

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.6 - OTHER DEPOSITORY CORPORATIONS CLEARING

(SBD'million)

Period	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
<b>2013</b>												
Value	671	704	841	689	1,002	1,110	736	997	780	913	816	924
Daily Average	41	37	32	33	40	54	36	37	36	36	37	45
<b>2014</b>												
Value	898	831	1,034	787	970	943	789	1,181	903	1,228	895	1,063
Daily Average	47	33	37	40	37	46	39	46	44	45	46	53
<b>2015</b>												
Value	748	910	826	717	663	1,039	782	772	779	1,084	771	1,019
Daily Average	43	40	39	36	33	39	35	35	36	42	45	52
<b>2016</b>												
Value	640	1,021	923	899	705	671	834	754	1,000	789	809	1,101
Daily Average	42	55	43	42	40	43	39	44	47	49	48	63
<b>2017</b>												
Value	655	690	967	681	680	705	648	681	860	694	959	935
Daily Average	46	43	48	44	41	49	40	42	52	45	51	62
<b>2018</b>												
Value	746	805	1,059	954	740	910	683	934	798	736	966	851
Daily Average	56	48	52	49	38	55	46	46	51	45	47	57
<b>2019</b>												
Value	637	619	698	470	596	732	662	787	717	720	642	761
Daily Average	47	39	44	44	42	46	43	48	45	47	43	52
<b>2020</b>												
Value	815	511	766	732	653	649	623	617	789	619	719	955
Daily Average	49	34	45	49	52	50	46	45	45	43	40	55
<b>2021</b>												
Value	581	597	800	674	545	850	615	725	996	826	670	894
Daily Average	49	42	43	39	39	48	43	53	59	58	49	62
<b>2022</b>												
Value	536	494	817	767	921	1,201	837	1,222	734	782	1,021	940
Daily Average	60	49	61	55	57	88	63	69	53	55	58	67
<b>2023</b>												
Value	931	754	959	687	832	1,147	781	1,038	938	1,072	1,118	880
Daily Average	76	50	52	50	58	67	55	58	61	72	62	65
<b>2024</b>												
Value	1,277	718	1,136	795	591	671	794	538	598	724	583	698
Daily Average	80	50	75	54	49	53	53	45	48	47	47	59
<b>2025</b>												
Value	686	596	1,024	882	711	584	926	580	837			
Daily Average	50	48	64	60	58	49	60	44	51			

Source: Central Bank of Solomon Islands( CBSI)

TABLE 1.7 - DETAILS OF CURRENCY IN CIRCULATION

(SBD'000)

Period	(1) Total Currency in Circulation Outside CBSI	(2) Currency held in ODCs	(3) Currency in Active Circulation (1-2)
<b>Annual</b>			
2020	1,094,886	69,467	1,025,419
2021	1,247,277	77,686	1,169,590
2022	1,278,775	90,877	1,187,898
2023	1,416,643	82,223	1,334,420
2024	1,461,349	81,231	1,380,118
<b>Quarterly</b>			
<b>2020</b>			
Mar	885,798	74,867	810,930
Jun	913,713	72,458	841,255
Sep	931,166	66,149	865,016
Dec	1,094,886	69,467	1,025,419
<b>2021</b>			
Mar	1,084,236	68,044	1,016,191
Jun	1,102,770	74,338	1,028,431
Sep	1,130,509	72,666	1,057,843
Dec	1,247,277	77,686	1,169,590
<b>2022</b>			
Mar	1,166,030	75,436	1,090,594
Jun	1,171,242	78,007	1,093,234
Sep	1,174,226	74,255	1,099,971
Dec	1,278,775	90,877	1,187,898
<b>2023</b>			
Mar	1,218,691	73,185	1,145,506
Jun	1,242,340	76,388	1,165,952
Sep	1,278,917	71,956	1,206,962
Dec	1,416,643	82,223	1,334,420
<b>2024</b>			
Mar	1,370,818	91,331	1,279,487
Jun	1,376,597	118,962	1,257,635
Sep	1,350,818	78,442	1,272,376
Dec	1,461,349	81,231	1,380,118
<b>2025</b>			
Mar	1,405,466	77,393	1,328,073
Jun	1,546,729	90,488	1,456,241
Sep	1,584,605	98,280	1,486,325
<b>Monthly</b>			
<b>2025</b>			
Jan	1,448,804	76,426	1,372,378
Feb	1,422,997	84,196	1,338,801
Mar	1,405,466	77,393	1,328,073
Apr	1,458,172	99,769	1,358,403
May	1,484,388	75,976	1,408,412
Jun	1,546,729	90,488	1,456,241
Jul	1,595,002	94,350	1,500,652
Aug	1,578,259	77,495	1,500,764
Sep	1,584,605	98,280	1,486,325

Note : ODCs includes Credit Unions

Source: Central Bank of Solomon Islands ( CBSI)



TABLE 1.8 - VALUE OF CURRENCY IN CIRCULATION BY DENOMINATION ISSUED BY CENTRAL BANK

(SBD'000)															
Period	NOTES								COINS						
	\$100	\$50	\$40	\$20	\$10	\$5	\$2	TOTAL	\$ 2	\$1	50c	20c	10c	5c	TOTAL
TOTAL NOTES & COINS															
<b>Annual</b>															
2020	948,482	88,900	3,194	25,718	25,718	12,224	3,820	1,101,606	17,052	10,345	4,151	1,481	1,153	-0	34,182
2021	973,196	203,659	2,965	25,173	25,173	13,216	3,817	1,242,646	18,290	11,173	4,465	1,586	1,210	-0	36,725
2022	1,070,444	133,491	2,764	25,103	25,103	13,739	3,804	1,269,822	19,408	12,034	4,801	1,708	1,270	-0	39,221
2023	1,193,591	121,064	2,660	28,060	28,060	15,539	3,804	1,388,106	21,645	13,363	5,401	1,851	1,330	-0	43,590
2024	1,227,439	140,738	2,588	29,156	29,156	16,297	3,757	1,445,027	22,985	14,338	6,033	2,021	1,406	-0	46,782
<b>Quarterly</b>															
<b>2020</b>															
Mar	753,331	79,851	3,464	24,809	24,809	11,752	3,858	895,661	16,282	9,820	3,940	1,403	1,117	-0	32,562
Jun	780,765	76,650	3,383	25,159	25,159	12,028	3,858	920,708	16,429	9,990	3,997	1,425	1,127	-0	32,969
Sep	794,811	76,631	3,233	25,818	25,818	11,986	3,856	935,458	16,741	10,166	4,081	1,454	1,139	-0	33,582
Dec	948,482	88,900	3,194	25,718	25,718	12,224	3,820	1,101,606	17,052	10,345	4,151	1,481	1,153	-0	34,182
<b>2021</b>															
Mar	935,885	81,457	3,173	25,810	25,810	12,250	3,820	1,081,472	17,215	10,502	4,210	1,504	1,166	-0	34,597
Jun	930,321	110,015	3,117	25,393	25,393	12,532	3,819	1,104,746	17,607	10,730	4,307	1,535	1,180	-0	35,359
Sep	931,388	136,456	3,037	25,295	25,295	12,707	3,820	1,132,841	18,022	10,986	4,399	1,564	1,195	-0	36,165
Dec	973,196	203,659	2,965	25,173	25,173	13,216	3,817	1,242,646	18,290	11,173	4,465	1,586	1,210	-0	36,725
<b>2022</b>															
Mar	937,153	158,059	2,945	24,943	24,943	13,254	3,809	1,160,365	18,470	11,367	4,536	1,610	1,221	-0	37,204
Jun	968,685	136,763	2,904	24,916	24,916	13,393	3,807	1,170,665	18,737	11,548	4,608	1,640	1,239	-0	37,771
Sep	977,424	127,702	2,764	24,696	24,696	13,547	3,804	1,170,082	19,130	11,797	4,697	1,672	1,252	-0	38,547
Dec	1,070,444	133,491	2,764	25,103	25,103	13,739	3,804	1,269,822	19,408	12,034	4,801	1,708	1,270	-0	39,221
<b>2023</b>															
Mar	1,022,328	119,818	2,766	25,018	25,018	13,764	3,804	1,208,239	19,660	12,252	4,877	1,739	1,281	-0	39,808
Jun	1,045,763	114,463	2,748	26,885	26,885	14,387	3,804	1,229,706	20,257	12,607	5,050	1,776	1,298	-0	40,988
Sep	1,080,784	112,872	2,707	27,516	27,516	14,821	3,799	1,265,049	21,044	13,011	5,230	1,814	1,315	-0	42,413
Dec	1,193,591	121,064	2,660	28,060	28,060	15,539	3,804	1,388,106	21,645	13,363	5,401	1,851	1,330	-0	43,590
<b>2024</b>															
Mar	1,177,097	105,863	2,641	27,891	27,891	15,431	3,803	1,356,461	21,676	13,514	5,476	1,880	1,342	-0	43,888
Jun	1,166,635	111,895	2,605	27,956	27,956	15,684	3,831	1,352,735	22,096	13,875	5,650	1,928	1,367	-0	44,915
Sep	1,162,270	99,923	2,629	27,992	27,992	15,903	3,785	1,337,043	22,902	14,365	5,914	1,994	1,394	-0	46,568
Dec	1,227,439	140,738	2,588	29,156	29,156	16,297	3,757	1,445,027	22,985	14,338	6,033	2,021	1,406	-0	46,782
<b>2025</b>															
Mar	1,203,375	113,673	2,634	28,842	24,686	16,345	3,757	1,393,311	23,087	14,374	6,173	2,054	1,423	-0	47,110
Jun	1,316,732	141,219	2,594	31,404	26,112	17,168	3,757	1,538,984	23,672	14,848	6,438	2,107	1,444	-0	48,508
Sep	1,343,032	141,816	2,580	32,170	26,912	17,511	3,757	1,567,777	24,481	15,442	6,700	2,148	1,463	-0	50,233
<b>Monthly</b>															
<b>2025</b>															
Jan	1,227,006	126,289	2,588	29,023	24,923	16,398	3,757	1,429,983	23,011	14,323	6,061	2,028	1,410	-0	46,833
Feb	1,205,726	120,833	2,594	29,472	25,072	16,468	3,757	1,403,922	23,003	14,318	6,118	2,039	1,416	-0	46,894
Mar	1,203,375	113,673	2,634	28,842	24,686	16,345	3,757	1,393,311	23,087	14,374	6,173	2,054	1,423	-0	47,110
Apr	1,246,059	120,708	2,634	29,403	24,977	16,493	3,757	1,444,031	23,220	14,503	6,274	2,076	1,432	-0	47,505
May	1,269,285	129,751	2,614	30,002	25,364	16,657	3,757	1,477,429	23,396	14,636	6,322	2,088	1,438	-0	47,879
Jun	1,316,732	141,219	2,594	31,404	26,112	17,168	3,757	1,538,984	23,672	14,848	6,438	2,107	1,444	-0	48,508
Jul	1,350,747	149,655	2,594	31,925	26,383	17,284	3,757	1,582,344	23,975	15,054	6,522	2,124	1,451	-0	49,125
Aug	1,335,822	144,434	2,580	31,961	26,731	17,480	3,757	1,562,765	24,291	15,282	6,627	2,136	1,457	-0	49,793
Sep	1,343,032	141,816	2,580	32,170	26,912	17,511	3,757	1,567,777	24,481	15,442	6,700	2,148	1,463	-0	50,233

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.9 - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON DEPOSITS

(%)

T I M E   D E P O S I T S															
Period	SAVINGS DEPOSITS		Up to 3 months		3 months to 6 months		6 months to 1 year		1 year to 2 years		2 years to 3 years		3 years to 5 years		Weighted Ave. rate of Interest on Deposits
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	
<u>Annual</u>															
2020	0.59	1.36	0.22	2.58	0.65	2.93	0.61	2.11	0.57	2.05	0.72	2.81	2.01	3.98	0.57
2021	0.58	1.32	0.43	2.85	0.70	2.80	0.58	2.00	0.74	2.28	0.58	2.41	1.70	3.66	0.49
2022	0.58	1.63	0.50	2.44	0.54	2.09	0.61	2.00	0.32	2.42	0.91	2.85	2.07	3.50	0.47
2023	0.59	1.68	0.48	2.25	0.89	2.41	0.69	2.62	0.75	2.05	2.38	3.02	2.44	3.58	0.38
2024	0.59	1.36	0.60	2.15	0.81	3.34	0.80	2.19	0.52	2.52	2.37	2.74	1.08	1.10	0.47
<u>Quarterly</u>															
<u>2020</u>															
Mar	0.60	1.38	0.09	2.31	0.52	2.56	0.32	2.22	0.83	2.44	0.74	3.17	2.96	4.90	0.49
Jun	0.59	0.62	0.18	1.35	0.72	1.32	0.36	1.00	0.44	1.61	0.72	3.08	2.95	4.69	0.47
Sep	0.60	1.39	0.27	2.57	0.61	2.71	0.56	1.89	0.57	2.05	0.55	2.83	2.97	4.94	0.45
Dec	0.59	1.36	0.22	2.58	0.65	2.93	0.61	2.11	0.57	2.05	0.72	2.81	2.01	3.98	0.57
<u>2021</u>															
Mar	0.59	1.37	0.27	2.14	0.76	2.45	0.70	2.52	0.54	1.94	0.68	2.58	2.52	3.69	0.57
Jun	0.59	1.38	0.29	2.42	0.56	2.78	0.48	2.10	0.58	2.16	0.59	2.56	2.49	3.70	0.48
Sep	0.33	1.34	0.32	2.68	0.17	3.42	0.23	2.04	0.55	1.97	0.72	2.74	0.79	3.86	0.46
Dec	0.58	1.32	0.43	2.85	0.70	2.80	0.58	2.00	0.74	2.28	0.58	2.41	1.70	3.66	0.49
<u>2022</u>															
Mar	0.58	1.30	0.31	1.99	0.70	2.44	0.62	2.15	0.58	2.39	0.41	2.37	1.67	3.20	0.48
Jun	0.58	1.62	0.51	2.40	0.68	2.07	0.58	1.98	0.56	2.38	0.81	2.45	1.71	3.88	0.44
Sep	0.58	1.64	0.46	1.88	0.64	2.56	0.62	1.78	0.56	2.42	0.66	2.58	1.83	3.57	0.48
Dec	0.58	1.63	0.50	2.44	0.54	2.09	0.61	2.00	0.32	2.42	0.91	2.85	2.07	3.50	0.47
<u>2023</u>															
Mar	0.58	1.64	0.32	1.89	0.62	2.26	0.63	2.44	0.86	2.19	0.45	2.42	2.46	3.68	0.39
Jun	0.59	1.64	0.53	2.03	0.76	2.74	0.32	2.06	0.87	2.15	0.70	2.49	2.43	3.65	0.39
Sep	0.59	1.63	0.42	1.94	0.80	2.94	0.36	2.03	0.75	1.11	0.65	0.68	2.44	3.57	0.40
Dec	0.59	1.68	0.48	2.25	0.89	2.41	0.69	2.62	0.75	2.05	2.38	3.02	2.44	3.58	0.38
<u>2024</u>															
Mar	0.59	1.37	0.36	1.07	0.73	3.04	0.86	2.59	0.71	2.01	2.43	3.23	2.46	3.68	0.33
Jun	0.59	1.36	0.50	1.77	0.66	2.14	0.95	2.55	0.49	1.80	2.45	3.02	2.31	3.44	0.46
Sep	0.59	1.38	0.58	1.95	0.84	3.29	0.86	2.47	0.41	2.46	2.39	3.21	0.59	0.61	0.45
Dec	0.59	1.36	0.60	2.15	0.81	3.34	0.80	2.19	0.52	2.52	2.37	2.74	1.08	1.10	0.47
<u>2025</u>															
Mar	0.50	1.00	0.46	1.63	0.58	2.48	0.87	2.56	0.50	2.39	2.69	2.90	1.33	1.27	0.48
Jun	0.60	1.40	0.62	2.13	0.65	2.38	0.96	2.68	0.98	2.53	1.66	2.93	0.12	0.77	0.47
Sep	0.61	1.44	0.54	2.18	0.85	3.04	0.90	2.14	0.96	2.57	0.82	2.63	3.70	3.75	0.39
<u>Monthly</u>															
<u>2025</u>															
Jan	0.60	1.38	0.61	2.68	0.67	2.56	0.82	2.19	0.41	2.55	2.14	2.44	1.07	1.10	0.50
Feb	0.60	1.39	0.55	2.19	0.67	2.47	0.84	2.12	1.05	2.61	2.18	2.43	1.32	1.26	0.48
Mar	0.50	1.00	0.46	1.63	0.58	2.48	0.87	2.56	0.50	2.39	2.69	2.90	1.33	1.27	0.48
Apr	0.50	1.00	0.39	1.41	0.68	1.24	0.93	1.11	1.20	2.64	0.76	2.43	1.32	1.99	0.63
May	0.60	1.39	0.50	1.99	0.67	2.47	0.98	2.64	1.20	2.69	0.77	2.44	1.33	1.70	0.34
Jun	0.60	1.40	0.62	2.13	0.65	2.38	0.96	2.68	0.98	2.53	1.66	2.93	0.12	0.77	0.47
Jul	0.60	1.39	0.63	2.18	0.67	2.28	1.01	2.71	1.04	2.59	1.66	2.90	0.61	2.39	0.49
Aug	0.60	1.40	0.67	2.35	0.76	2.28	1.12	2.74	0.64	2.45	0.57	2.50	0.43	1.70	0.49
Sep	0.61	1.44	0.54	2.18	0.85	3.04	0.90	2.14	0.96	2.57	0.82	2.63	3.70	3.75	0.39

Source: Central Bank of Solomon Islands (CBSI)

**TABLE 1.10a - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON LOANS AND OVERDRAFTS \* (%)**

Period	Manufacturing		Agriculture		Forestry		Fisheries		Mining & Quarrying		Construction		Distribution		Tourism	
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
<b>Annual</b>																
2020	6.62	19.01	9.75	18.42	8.08	18.43	8.05	20.43	9.50	23.00	5.68	18.18	6.59	17.92	6.26	19.68
2021	6.63	17.28	9.49	18.05	9.72	12.87	9.54	17.59	9.50	23.00	6.10	16.07	6.76	17.48	6.46	19.06
2022	6.50	18.06	10.75	16.84	8.96	12.15	9.70	18.93	9.50	23.00	5.72	14.04	6.66	17.19	6.47	18.95
2023	6.47	17.59	9.42	15.23	8.91	13.21	9.80	18.75	9.50	23.00	5.58	13.56	6.46	18.69	6.59	18.42
2024	6.94	13.59	9.73	15.08	8.87	11.90	9.59	15.34	10.00	10.00	5.32	12.93	6.49	18.77	6.77	17.00
<b>Quarterly</b>																
<b>2020</b>																
Mar	7.29	19.23	9.42	21.10	8.27	18.42	8.96	18.48	9.50	23.00	6.17	18.89	5.60	18.38	6.47	20.01
Jun	7.29	18.14	9.26	17.12	8.39	11.27	8.49	19.28	9.50	23.00	6.17	18.43	5.57	17.51	6.47	19.25
Sep	6.62	18.99	9.57	18.78	8.11	18.61	8.05	20.43	9.50	23.00	5.62	18.36	5.61	17.91	6.42	20.05
Dec	6.62	19.01	9.75	18.42	8.08	18.43	8.05	20.43	9.50	23.00	5.68	18.18	6.59	17.92	6.26	19.68
<b>2021</b>																
Mar	6.67	19.06	10.19	18.35	9.69	15.95	7.64	20.39	9.50	23.00	5.73	17.96	6.79	17.80	6.48	19.86
Jun	6.67	18.78	9.97	17.66	10.03	16.56	7.64	20.40	9.50	23.00	6.31	15.97	6.77	17.79	6.11	20.23
Sep	6.28	18.96	8.45	17.33	2.97	12.75	9.08	15.69	9.50	23.00	5.72	15.54	6.47	17.52	6.03	19.81
Dec	6.63	17.28	9.49	18.05	9.72	12.87	9.54	17.59	9.50	23.00	6.10	16.07	6.76	17.48	6.46	19.06
<b>2022</b>																
Mar	6.60	17.91	10.44	18.22	9.31	12.36	9.57	17.35	9.50	23.00	5.99	15.51	6.66	17.42	6.47	18.94
Jun	6.58	18.01	10.44	18.17	9.66	12.54	9.54	17.72	9.50	23.00	5.80	14.78	6.65	17.30	6.47	18.80
Sep	6.01	18.04	10.34	17.55	9.54	12.28	9.59	18.12	9.50	23.00	5.66	14.19	6.64	17.20	6.46	18.77
Dec	6.50	18.06	10.75	16.84	8.96	12.15	9.70	18.93	9.50	23.00	5.72	14.04	6.66	17.19	6.47	18.95
<b>2023</b>																
Mar	6.51	17.63	10.37	17.34	8.95	12.34	9.61	18.34	9.50	23.00	5.69	14.57	6.59	17.06	6.42	18.54
Jun	6.53	17.46	10.49	17.76	8.99	12.53	7.61	17.76	9.50	23.00	5.59	14.00	6.59	17.88	6.48	18.96
Sep	6.54	18.21	9.97	16.96	8.96	12.36	7.59	18.32	9.50	23.00	5.65	13.61	6.60	17.44	6.51	18.80
Dec	6.47	17.59	9.42	15.23	8.91	13.21	9.80	18.75	9.50	23.00	5.58	13.56	6.46	18.69	6.59	18.42
<b>2024</b>																
Mar	6.46	14.16	9.10	14.42	8.85	13.04	9.83	17.48	9.50	23.00	5.49	12.96	6.48	17.04	6.66	17.37
Jun	6.89	14.30	9.10	14.20	8.90	13.14	8.29	17.22	9.50	23.00	5.40	12.76	6.47	17.15	6.66	17.27
Sep	6.54	18.09	5.84	8.27	8.86	12.14	9.61	14.64	9.50	23.00	5.31	13.03	6.47	18.78	6.69	18.14
Dec	6.94	13.59	9.73	15.08	8.87	11.90	9.59	15.34	10.00	10.00	5.32	12.93	6.49	18.77	6.77	17.00
<b>2025</b>																
Mar	7.07	13.81	6.32	14.59	9.43	12.16	9.12	13.95	10.00	10.00	5.51	12.51	6.49	16.98	6.95	17.17
Jun	5.94	15.44	6.52	13.66	9.35	11.93	8.87	13.51	10.00	10.00	5.47	12.39	6.47	16.74	7.33	16.03
Sep	6.06	14.98	6.57	15.30	9.38	12.01	8.76	13.88	10.00	10.00	5.46	12.22	6.49	16.74	7.48	15.86
<b>Monthly</b>																
<b>2025</b>																
Jan	7.05	17.54	6.43	12.16	9.29	11.86	9.15	13.89	10.00	10.00	5.32	12.55	6.47	18.76	6.77	16.47
Feb	7.06	13.78	6.54	11.81	9.29	11.77	9.07	14.07	10.00	10.00	5.31	12.54	6.48	17.04	6.94	17.12
Mar	7.07	13.81	6.32	14.59	9.43	12.16	9.12	13.95	10.00	10.00	5.51	12.51	6.49	16.98	6.95	17.17
Apr	7.13	13.74	6.58	12.40	9.39	12.09	9.34	14.21	10.00	10.00	5.46	12.53	6.48	16.93	7.28	15.41
May	6.04	13.76	6.80	12.23	9.37	11.95	9.00	13.57	10.00	10.00	5.53	12.56	6.48	16.93	7.29	15.27
Jun	5.94	15.44	6.52	13.66	9.35	11.93	8.87	13.51	10.00	10.00	5.47	12.39	6.47	16.74	7.33	16.03
Jul	5.94	14.33	6.89	13.70	9.29	11.77	8.84	14.06	10.00	10.00	5.46	12.24	6.46	18.45	7.35	15.95
Aug	6.09	14.96	6.76	14.10	9.32	11.73	8.76	13.89	10.00	10.00	5.46	12.24	6.47	16.62	7.47	16.00
Sep	6.06	14.98	6.57	15.30	9.38	12.01	8.76	13.88	10.00	10.00	5.46	12.22	6.49	16.74	7.48	15.86

\* Part of this table is continued on the next page.

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.10b - OTHER DEPOSITORY CORPORATIONS INTEREST RATES ON LOANS AND OVERDRAFTS (cont.)

(%)

Period	Transportation		Communication		Entertainment & Catering		Private Financial Institution		Professional & other Services		Personal		Non-residents		Weighted Average IRs on all Loans & Advances
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	
<b>Annual</b>															
2020	6.82	22.43	5.28	5.78	9.46	19.76	17.53	17.53	6.92	20.51	4.30	19.82	19.75	19.75	10.30
2021	6.95	19.18	5.01	5.58	9.44	19.73	16.00	16.00	6.85	20.12	5.18	18.21	19.75	19.75	10.05
2022	7.28	18.04	5.21	8.79	9.13	11.08	19.76	19.76	7.10	20.41	4.69	17.98	19.75	19.75	9.60
2023	6.71	17.97	5.71	8.70	9.95	20.50	16.10	16.10	6.85	20.43	4.75	17.34	19.75	19.75	8.74
2024	6.80	17.72	5.95	9.51	10.00	10.00	16.07	16.07	7.10	19.05	4.40	17.37	19.75	19.75	8.45
<b>Quarterly</b>															
<b>2020</b>															
Mar	7.55	22.70	6.18	22.97	9.76	21.32	17.46	24.23	6.73	21.72	4.77	19.16	19.75	19.75	11.05
Jun	7.64	22.00	5.68	19.01	9.57	20.98	18.30	23.19	6.73	20.41	4.23	14.90	19.75	19.75	10.80
Sep	7.75	22.00	5.28	19.01	9.52	19.86	18.19	18.19	6.72	20.66	4.24	18.85	19.75	19.75	10.30
Dec	6.82	22.43	5.28	5.78	9.46	19.76	17.53	17.53	6.92	20.51	4.30	19.82	19.75	19.75	10.30
<b>2021</b>															
Mar	7.11	22.49	5.28	5.78	10.86	19.52	16.00	16.00	6.80	20.48	4.90	19.18	19.75	19.75	10.44
Jun	7.01	19.88	5.28	5.78	9.51	19.84	16.00	16.00	6.88	20.23	4.85	17.78	19.75	19.75	10.41
Sep	6.65	19.81	5.01	5.52	9.44	19.74	16.51	18.64	6.47	20.23	4.32	18.28	19.75	19.75	10.22
Dec	6.95	19.18	5.01	5.58	9.44	19.73	16.00	16.00	6.85	20.12	5.18	18.21	19.75	19.75	10.05
<b>2022</b>															
Mar	7.13	18.68	5.01	5.57	9.13	19.28	16.00	16.00	6.79	20.32	3.65	18.29	19.75	19.75	10.05
Jun	7.28	18.59	5.00	5.57	9.14	19.28	18.97	18.97	6.82	20.30	4.58	18.21	19.75	19.75	10.06
Sep	7.20	17.87	5.01	5.58	9.12	10.91	20.09	20.09	6.72	20.40	4.67	18.09	19.75	19.75	10.14
Dec	7.28	18.04	5.21	8.79	9.13	11.08	19.76	19.76	7.10	20.41	4.69	17.98	19.75	19.75	9.60
<b>2023</b>															
Mar	7.91	17.76	5.22	8.93	9.95	20.50	16.11	16.14	7.09	20.44	4.71	17.89	19.75	19.75	8.86
Jun	7.27	17.72	5.23	9.08	9.95	20.50	16.07	16.10	6.96	20.46	4.58	17.40	19.75	19.75	9.08
Sep	7.36	17.71	5.25	9.29	9.95	20.50	16.04	16.06	6.98	20.35	4.71	17.38	19.75	19.75	8.91
Dec	6.71	17.97	5.71	8.70	9.95	20.50	16.10	16.10	6.85	20.43	4.75	17.34	19.75	19.75	8.74
<b>2024</b>															
Mar	6.81	17.92	5.76	8.83	9.95	20.50	16.10	16.13	6.76	18.42	4.36	17.18	19.75	19.75	8.79
Jun	6.90	17.95	5.79	8.94	10.00	20.50	16.06	16.06	6.80	18.30	4.37	17.28	19.75	19.75	8.23
Sep	7.42	18.87	5.86	9.20	10.00	20.50	16.02	16.02	7.23	16.84	4.40	17.48	19.75	19.75	8.51
Dec	6.80	17.72	5.95	9.51	10.00	10.00	16.07	16.07	7.10	19.05	4.40	17.37	19.75	19.75	8.45
<b>2025</b>															
Mar	6.80	17.60	6.05	10.16	4.01	10.01	16.02	16.02	7.12	19.35	4.46	17.32	20.50	20.50	8.71
Jun	7.17	17.48	6.22	9.75	4.00	10.00	16.05	16.05	6.91	17.65	4.47	17.17	20.50	20.50	8.67
Sep	6.37	16.94	6.73	9.91	4.00	10.00	16.04	16.04	6.85	20.35	4.44	17.02	19.75	19.75	8.83
<b>Monthly</b>															
<b>2025</b>															
Jan	6.84	17.69	5.96	9.68	10.00	10.00	16.08	16.08	7.20	18.90	4.74	17.35	20.50	20.50	8.75
Feb	6.80	17.61	6.01	9.93	10.17	10.17	16.06	16.06	3.60	17.16	4.46	17.33	20.50	20.50	8.75
Mar	6.80	17.60	6.05	10.16	4.01	10.01	16.02	16.02	7.12	19.35	4.46	17.32	20.50	20.50	8.71
Apr	6.80	17.58	6.08	10.41	4.09	10.06	16.03	16.03	7.10	17.45	4.46	17.27	20.50	20.50	8.84
May	7.05	17.58	6.13	10.70	4.00	10.00	18.57	19.31	2.97	17.56	4.47	17.15	20.50	20.50	8.70
Jun	7.17	17.48	6.22	9.75	4.00	10.00	16.05	16.05	6.91	17.65	4.47	17.17	20.50	20.50	8.67
Jul	7.17	16.97	6.29	10.02	4.00	10.00	16.04	16.04	6.90	20.09	4.47	17.09	19.75	19.75	8.58
Aug	6.38	16.97	6.67	9.73	4.00	10.00	16.02	16.02	6.86	20.22	4.46	17.04	19.75	19.75	8.71
Sep	6.37	16.94	6.73	9.91	4.00	10.00	16.04	16.04	6.85	20.35	4.44	17.02	19.75	19.75	8.83

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.11 - COMPARATIVE TREASURY BILL RATES (%)

Period	Domestic Market			U.S.A
	Bokolo Bills Weighted Average yield	Treasury Bills 91 days	Commercial banks 3-month Weighted average interest	Treasury bill 13 weeks Treasury bill
<b>Annual</b>				
2020	0.35	0.49	1.01	0.09
2021	0.10	0.49	0.99	0.06
2022	0.25	0.49	1.36	4.30
2023	0.24	0.50	1.15	5.20
2024	0.35	1.15	1.36	4.23
<b>Quarterly</b>				
<b>2020</b>				
Mar	0.52	0.49	0.97	0.11
Jun	0.56	0.49	0.84	0.16
Sep	0.48	0.49	1.28	0.10
Dec	0.35	0.49	1.01	0.09
<b>2021</b>				
Mar	0.20	0.49	0.61	0.03
Jun	0.18	0.49	1.52	0.05
Sep	0.10	0.49	1.26	0.04
Dec	0.10	0.49	0.99	0.06
<b>2022</b>				
Mar	0.10	0.49	0.76	0.51
Jun	0.10	0.49	1.31	1.66
Sep	0.10	0.49	1.08	3.22
Dec	0.25	0.49	1.36	4.30
<b>2023</b>				
Mar	0.24	0.49	0.67	4.68
Jun	0.24	0.50	1.28	5.17
Sep	0.24	0.50	1.06	5.32
Dec	0.24	0.50	1.15	5.20
<b>2024</b>				
Mar	0.24	0.93	0.67	5.23
Jun	0.24	1.12	0.44	5.22
Sep	0.29	1.12	1.05	4.52
Dec	0.35	1.15	1.36	4.23
<b>2025</b>				
Mar	0.34	1.50	1.04	4.21
Jun	0.38	1.50	1.25	4.24
Sep	0.41	1.15	1.35	4.21
<b>Monthly</b>				
<b>2025</b>				
Jan	0.32	1.15	1.66	4.20
Feb	0.35	1.15	1.37	4.20
Mar	0.34	1.15	1.04	4.21
Apr	0.36	1.15	2.14	4.20
May	0.39	1.15	1.22	4.25
Jun	0.38	1.15	1.25	4.24
Jul	0.39	1.15	1.31	4.21
Aug	0.40	1.15	1.41	4.21
Sep	0.41	1.15	1.35	4.21

Source: International Financial Statistics, IMF

Note: na - not available.

TABLE 1.12 - ASSETS AND LIABILITIES OF CREDIT CORPORATION OF SOLOMON ISLANDS

(SBD'000)

A S S E T S							L I A B I L I T I E S						
End of Period	SI Cash	Treasury Bills	Due from Com. Banks	Loans and Advances	Other Domestic Assets	Foreign Assets	Time Deposits	Due to Com. Bank	Capital and Reserves	Other Liabilities	Foreign Liabilities	TOTAL ASSETS= TOTAL LIABILITIES	
Annual													
2020	5	0	43,687	104,995	54,493	-	73,091	-	34,848	95,241	-	203,180	
2021	5	0	32,400	78,249	41,571	-	58,955	-	37,916	55,354	-	152,225	
2022	5	0	30,539	50,330	26,018	-	58,540	-	37,200	11,152	-	106,892	
2023	5	0	8,328	77,837	22,680	-	65,252	-	31,850	11,748	-	108,850	
2024	5	0	20,946	94,775	19,088	-	91,755	-	31,088	11,971	0	134,814	
Quarterly													
2020													
Mar	5	-	33,775	117,073	42,846	-	74,013		35,152	84,534	-	193,699	
Jun	5	-	35,772	112,994	44,067	-	71,669		29,791	91,378	-	192,838	
Sep	5	-	35,811	87,669	27,781	-	71,831		36,354	43,081	-	151,266	
Dec	5	-	43,687	104,995	54,493	-	73,091		34,848	95,241	-	203,180	
2021													
Mar	5	-	46,390	108,318	59,834	-	73,276		33,432	107,839	-	214,547	
Jun	5	-	39,747	109,880	59,920	-	63,524		37,889	108,139	-	209,552	
Sep	5	-	33,349	79,192	44,057	-	59,650		41,357	55,596	-	156,603	
Dec	5	-	32,400	78,249	41,571	-	58,955		37,916	55,354	-	152,225	
2022													
Mar	5	-	29,021	80,275	43,552	-	58,838		33,460	60,555	-	152,853	
Jun	10	-	28,460	81,972	26,080	-	58,958		39,073	38,491	-	136,522	
Sep	5	-	28,812	85,045	49,075	-	59,699		39,203	64,035	-	162,937	
Dec	5	-	30,539	50,330	26,018	-	58,540		37,200	11,152	-	106,892	
2023													
Mar	5	-	26,389	54,075	18,746	-	58,781		25,912	14,522	-	99,215	
Jun	5	-	24,472	55,249	18,883	-	59,433		25,044	14,132	-	98,609	
Sep	5	-	11,507	69,519	19,089	-	59,021		29,141	11,958	-	100,120	
Dec	5	-	8,328	77,837	22,680	-	65,252		31,850	11,748	-	108,850	
2024													
Mar	5	-	9,900	82,659	18,994	-	71,191		28,888	11,479	-	111,558	
Jun	5	-	14885	83,017	19,437	-	76,291		30,079	10,974	-	117,344	
Sep	5	-	30,126	88,135	19,560	-	95,061		30,184	12,581	-	137,826	
Dec	5	-	20,946	94,775	19,088	-	91,755		31,088	11,971	-	134,814	
2025													
Mar	5	-	11,963	102,758	19,103	-	88,885		32,277	12,667	-	133,829	
Jun	5	-	22,188	99,963	18,885	-	95,875		32,927	12,239	-	141,041	
Sep	5	-	26,803	105,681	19,598	-	105,286		32,227	14,574	-	152,087	
Monthly													
2025													
Jan	5	-	21,644	94,583	19,653	-	91,605		31,376	12,904	-	135,885	
Feb	5	-	16,826	96,373	19,330	-	88,292		31,754	12,488	-	132,534	
Mar	5	-	11,963	102,758	19,103	-	88,885		32,277	12,667	-	133,829	
Apr	5	-	17,113	101,248	18,357	-	93,168		32,422	11,133	-	136,723	
May	5	-	21,643	100,416	19,113	-	95,495		32,753	12,929	-	141,177	
Jun	5	-	22,188	99,963	18,885	-	95,875		32,927	12,239	-	141,041	
Jul	5	-	21,053	100,952	18,809	-	95,999		33,210	11,610	-	140,819	
Aug	5	-	21,366	106,045	18,722	-	99,702		31,903	14,533	-	146,138	
Sep	5	-	26,803	105,681	19,598	-	105,286		32,227	14,574	-	152,087	

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.13a - ASSETS AND LIABILITIES OF THE SOLOMON ISLANDS NATIONAL PROVIDENT FUND (SINPF)

(SBD'000)

End of Period	A S S E T S																		
	Banks		S.I.G							Other Loans									
	Cash	Deposit	Treas. Bills	Develop-ment Bonds	Covid-19 Bond	Armortised Bond	Treas. Bonds	Non-Restru.	Other Bonds ( Soltai, SICHE, SPOL)	Total	Mem-bers & Staff	Pro-vin. Govt.	Statut. Au-thor.	Non-fi-nancial corpora-tions	Non-res-idents	Equity Shares	Fixed Assets	Other Assets	Total Assets
<b>Annual</b>																			
2020	80	822,870	34,637	120,000	60,000	30,000	6,500		-	251,137	6,361	-	-	133,149		1,779,781	692,116	73,729	3,759,223
2021	73	792,721	45,962	120,000	-	150,000	6,500		-	322,462	6,017	-	-	142,490	2,115	2,077,599	711,481	49,038	4,103,996
2022	63	852,289	45,565	120,000	-	186,803	6,500	-	-	358,868	6,505	-	-	128,291	2,284	1,688,247	755,165	58,938	3,850,650
2023	2	782,205	77,065	120,000	-	370,994	6,500	11,762	-	586,321	6,554	-	-	148,336	2,382	1,816,716	797,767	62,068	4,202,351
2024	476	768,561	117,000	120,000	-	417,494	6,500	45,503		706,497	6,332	-	-	110,047	2,020	1,870,728	851,467	75,408	4,391,536
<b>Quarterly</b>																			
<b>2020</b>																			
Mar	105	940,153	39,650	150,000			26,987			216,637	6,335			99,207		1,886,767	652,966	130,837	3,933,007
Jun	576	809,051	27,350	120,000	60,000	30,000	26,987			264,337	6,244			144,321		1,745,206	680,549	83,821	3,734,105
Sep	318	813,953	31,910	120,000	60,000	30,000	6,500			248,410	6,294			139,006		1,768,512	687,032	83,306	3,746,831
Dec	80	822,870	34,637	120,000	60,000	30,000	6,500			251,137	6,361			133,149		1,779,781	692,116	73,729	3,759,223
<b>2021</b>																			
Mar	31	825,414	38,614	120,000	60,000	30,000	6,500			255,114	6,254			126,189		1,793,500	704,434	97,459	3,808,395
Jun	24	861,781	40,582	120,000	60,000	30,000	6,500			257,082	6,149			156,528	2,050	1,835,895	698,734	45,269	3,863,512
Sep	46	799,383	44,821	120,000	-	150,000	6,500			321,321	5,886			149,279	2,095	2,066,481	707,736	44,665	4,096,892
Dec	73	792,721	45,962	120,000	-	150,000	6,500			322,462	6,017			142,490	2,115	2,077,599	711,481	49,038	4,103,996
<b>2022</b>																			
Mar	96	841,592	38,556	120,000		150,000	6,500			315,056	5,845			137,344	2,136	2,079,434	707,845	110,785	4,200,133
Jun	50	857,689	44,347	120,000		150,000	6,500			320,847	5,751			133,203	2,192	2,061,096	683,149	104,886	4,168,863
Sep	70	873,422	62,415	120,000		150,000	6,500			338,915	5,882			139,167	2,242	1,672,848	741,296	71,119	3,844,961
Dec	63	852,289	45,565	120,000		186,803	6,500			358,868	6,505			128,291	2,284	1,688,247	755,165	58,938	3,850,650
<b>2023</b>																			
Mar	63	875,249	37,075	120,000		203,412	6,500			376,307	6,214			120,441	2,318	1,702,178	762,480	78,058	3,923,308
Jun	30	853,375	76,362	120,000		243,995	6,500	11,573		458,430	6,347			139,666	2,287	1,709,124	770,294	82,188	4,021,741
Sep	46	848,787	102,879	120,000		243,995	6,500	11,807		485,181	6,068			157,794	2,362	1,793,502	808,509	76,058	4,178,307
Dec	2	782,205	77,065	120,000		370,994	6,500	11,762		586,321	6,554			148,336	2,382	1,816,716	797,767	62,068	4,202,351
<b>2024</b>																			
Mar	75	803,737	105,357	120,000		370,994	6,500	11,901		614,752	6,128			139,777	2,339	1,844,374	806,181	125,762	4,343,125
Jun	47	834,407	112,318	120,000		362,994	6,500	41,751		643,563	6,138			128,732	2,249	1,853,481	820,682	95,686	4,384,985
Sep	37	846,900	112,093	120,000		360,494	6,500	41,664		640,751	5,975			122,887	2,215	1,846,626	821,175	100,686	4,387,252
Dec	476	768,561	117,000	120,000		417,494	6,500	45,503		706,497	6,332			110,047	2,020	1,870,728	851,467	75,408	4,391,536
<b>2025</b>																			
Mar	540	821,600	89,745	120,000		406,438	6,500	44,579		667,262	6,420			101,041	1,962	1,920,203	859,803	144,091	4,522,922
Jun	863	846,758	103,743	120,000		394,587	6,500	44,028		668,858	6,421			94,972	1,936	1,936,647	864,897	139,498	4,560,850
Sep	1,678	910,183	128,978	120,000		424,766	6,500	36,873		717,117	6,615			84,165	1,883	2,127,800	877,783	100,128	4,827,352
<b>Monthly</b>																			
<b>2025</b>																			
Jan	506	793,097	109,931	120,000		414,994	6,500	45,395		696,820	6,491			107,058	2,015	1,883,351	856,604	69,777	4,415,719
Feb	581	752,018	101,706	120,000		415,158	6,500	45,356		688,720	6,408			104,056	2,014	1,932,911	857,992	71,832	4,416,532
Mar	540	821,600	89,745	120,000		406,438	6,500	44,579		667,262	6,420			101,041	1,962	1,920,203	859,803	144,091	4,522,922
Apr	708	828,283	101,560	120,000		399,595	6,500	44,555		672,210	6,336			98,013	1,958	1,924,734	861,568	138,645	4,532,455
May	863	846,758	103,743	120,000		394,587	6,500	44,028		668,858	6,421			94,972	1,936	1,936,647	864,897	139,498	4,560,850
Jun	863	846,758	103,743	120,000		394,587	6,500	44,028		668,858	6,421			94,972	1,936	1,936,647	864,897	139,498	4,560,850
Jul	1,329	869,892	108,798	120,000		433,337	6,500	43,503		712,138	6,312			88,329	1,909	2,117,263	874,036	113,044	4,784,252
Aug	1,329	869,892	108,798	120,000		433,337	6,500	43,503		712,138	6,312			88,329	1,909	2,123,172	875,171	107,631	4,785,883
Sep	1,678	910,183	128,978	120,000		424,766	6,500	36,873		717,117	6,615			84,165	1,883	2,127,800	877,783	100,128	4,827,352

Source: Solomon Islands National Provident Fund (SINPF)

TABLE 1.13b - ASSETS AND LIABILITIES OF THE SOLOMON ISLANDS NATIONAL PROVIDENT FUND (SINPF)

(Cont.)

(SBD'000)

## L I A B I L I T I E S

End of Period	Members Cont. Acct.	General Reserves	Accum. Funds	Other Liabilities.	Total Liabilities
<u>Annual</u>					
2020	3,294,202	347,565	39,742	77,714	3,759,223
2021	3,493,597	481,752	44,403	84,244	4,103,996
2022	3,609,400	97,602	53,556	90,092	3,850,650
2023	3,853,969	214,863	44,362	89,157	4,202,351
2024	4,038,667	196,269	54,185	102,415	4,391,536
<u>Quarterly</u>					
<u>2020</u>					
Mar	3,293,629	530,328	34,164	74,886	3,933,007
Jun	3,154,568	459,621	35,981	83,935	3,734,105
Sep	3,286,081	345,305	37,857	77,588	3,746,831
Dec	3,294,202	347,565	39,742	77,714	3,759,223
<u>2021</u>					
Mar	3,318,891	371,841	41,621	76,042	3,808,395
Jun	3,285,455	460,663	40,858	76,536	3,863,512
Sep	3,483,388	499,317	41,954	72,233	4,096,892
Dec	3,493,597	481,752	44,403	84,244	4,103,996
<u>2022</u>					
Mar	3,526,841	543,117	46,845	83,330	4,200,133
Jun	3,492,092	535,996	48,626	92,149	4,168,863
Sep	3,608,820	96,997	51,102	88,042	3,844,961
Dec	3,609,400	97,602	53,556	90,092	3,850,650
<u>2023</u>					
Mar	3,627,079	152,604	55,695	87,930	3,923,308
Jun	3,589,810	277,610	58,153	96,168	4,021,741
Sep	3,831,879	208,484	42,115	95,829	4,178,307
Dec	3,853,969	214,863	44,362	89,157	4,202,351
<u>2024</u>					
Mar	3,878,897	321,655	46,535	96,038	4,343,125
Jun	3,848,506	389,031	48,767	98,681	4,384,985
Sep	3,880,641	354,760	50,925	100,926	4,387,252
Dec	4,038,667	196,269	54,185	102,415	4,391,536
<u>2025</u>					
Mar	4,063,253	290,710	56,643	112,316	4,522,922
Jun	4,106,761	293,857	58,261	101,971	4,560,850
Sep	4,383,116	276,509	61,120	106,607	4,827,352
<u>Monthly</u>					
<u>2025</u>					
Jan	4,052,327	202,268	55,006	106,118	4,415,719
Feb	4,063,077	195,028	55,824	102,603	4,416,532
Mar	4,063,253	290,710	56,643	112,316	4,522,922
Apr	4,080,782	289,616	57,461	104,596	4,532,455
May	4,106,761	293,857	58,261	101,971	4,560,850
Jun	4,106,761	293,857	58,261	101,971	4,560,850
Jul	4,064,152	554,363	59,909	105,828	4,784,252
Aug	4,083,742	536,781	60,764	104,596	4,785,883
Sep	4,383,116	276,509	61,120	106,607	4,827,352

Source: Solomon Islands National Provident Fund (SINPF)



TABLE 1.14 - BALANCE OF PAYMENTS &amp; INTERNATIONAL INVESTMENT POSITION STATISTICS SUMMARY

(SBD' million)

	2023				2024				2025		
BALANCE OF PAYMENTS SUMMARY	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>CURRENT ACCOUNT</b>											
<b>Balance on Trade in Goods</b>	(339)	(84)	(505)	(743)	(39)	(237)	(402)	(154)	8	34	(-152)
Exports f.o.b.	845	972	973	818	999	989	1,102	1,221	1,283	1,388	1,434
Imports f.o.b.	1,183	1,056	1,478	1,561	1,038	1,226	1,504	(1,375 )	1,275	1,354	(-1,586)
<b>Balance on Trade in Services</b>	(288)	(273)	(301)	(241)	(196)	(255)	(288)	(239)	(180)	(288)	(-270)
Services credit	189	219	240	319	284	272	272	293	313	331	338
Services debit	477	492	541	561	480	527	561	(532)	493	619	(-608)
<b>Balance on Primary Income</b>	80	(5)	61	75	8	(58)	(42)	85	(31)	20	(-13)
Primary income credit	125	143	138	147	145	139	125	174	150	154	174
Primary income debit	45	149	76	72	136	198	167	(89 )	181	134	(-187)
<b>Balance on Secondary Income</b>	262	176	283	389	335	283	335	283	279	320	290
Secondary income credit	393	291	390	505	445	391	432	369	427	442	419
Secondary income debit	132	115	108	116	110	107	97	-86	148	122	(-129)
<b>Balance on Current Account</b>	(285)	(187)	(462)	(521)	109	(268)	(398)	(24)	77	86	-146
<b>CAPITAL ACCOUNT</b>											
Capital account credit	213	353	272	266	97	180	426	106	97	138	131
Capital account debit	-	-	-	-	-	-	-	-	-	-	-
<b>Balance on Capital Account</b>	213	353	272	266	97	180	426	106	97	138	131
<b>Net Lending (+)/Borrowing (-) from Current and Capital Accounts</b>	(72)	166	(190)	(255)	206	(88)	28	82	173	224	-15
<b>FINANCIAL ACCOUNT</b>											
Financial assets	(102)	157	(38)	152	154	70	68	476	376	234	261
Financial liabilities	88	145	144	601	12	94	72	269	88	165	369
<b>Net Lending (+)/Borrowing (-) from Financial Account</b>	(190)	12	(182)	(449)	142	(24)	(5)	207	287	68	(-109 )
<b>Net errors and omissions</b>	(118)	(154)	8	(194)	(64)	64	(33)	125	114	(156)	(-94)
<b>Level of Official Reserves at end of period</b>	5,456	5,582	5,602	5,765	5,681	5,613	5,597	5,805	5,889	6,118	6,348
<b>INTERNATIONAL INVESTMENT POSITION</b>											
<b>Net IIP net borrowing (-) / net lending (+)</b>	(1,297)	(1,334)	(1,537)	(1,767)	(1,701)	(1,788)	(1,864)	(1,731)	(1,567)	(1,853)	(-2,031)
<b>Financial Assets</b>	6,980	7,113	7,056	7,369	7,427	7,454	7,468	7,884	8,117	8,413	8,666
Direct investment	640	663	639	656	733	815	854	1,090	1,282	1,192	1,249
Portfolio investment	220	228	228	246	274	284	290	303	298	315	326
Financial derivatives (other than reserves) and ESO	-	-	-	-	-	-	-	-	-	-	-
Other investment	663	640	586	701	738	742	726	685	648	789	744
Reserve assets	5,456	5,582	5,602	5,765	5,681	5,613	5,597	5,805	5,889	6,118	6,348
<b>Financial Liabilities</b>	8,278	8,447	8,593	9,135	9,127	9,241	9,332	9,615	9,684	10,266	10,698
Direct investment	5,647	5,813	5,853	6,261	6,256	6,395	6,492	6,518	6,635	6,757	6,903
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives and ESO	-	-	-	-	-	-	-	-	-	-	-
Other investment	2,631	2,634	2,739	2,874	2,871	2,847	2,839	3,097	3,049	3,510	3,795

Note: (r) revised estimate  
(p)provisional estimates

Source: Central Bank of Solomon Islands ( CBSI)

TABLE 1.15 - GOODS AND SERVICES ACCOUNTS

(SBD'million)

	2023				2024				2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>GOODS ACCOUNT</b>											
<b>Balance on Trade in Goods</b>	(339)	(84)	(505)	(743)	(12)	(237)	(402)	(154)	8	34	(152)
<b>Exports FOB</b>	845	972	973	818	993	989	1,102	1,221	1,283	1,388	1,434
General merchandise	655	649	745	714	800	746	833	781	886	761	865
Net exports under merchanting											
Nonmonetary gold	190	322	228	104	192	243	270	440	397	627	568
<b>Imports FOB</b>	1,183	1,056	1,478	1,561	1,005	1,226	1,504	1,375	1,275	1,354	1,586
General merchandise	1,183	1,056	1,478	1,561	1,005	1,226	1,504	1,375	1,275	1,354	1,586
Nonmonetary gold	-	-	-	-	-	-	-	-	-	-	-
<b>SERVICES ACCOUNT</b>											
<b>Balance on Trade in Services</b>	(288)	(273)	(301)	(241)	(242)	(255)	(288)	(239)	(180)	(288)	(270)
<b>Services Credit</b>	189	219	240	319	265	272	272	293	313	331	338
Manufacturing services on physical inputs owned by others	0	0	0	0	0	0	0	0	0	0	-
Maintenance and repair services n.i.e.	0	0	0	0	0	0	0	0	0	0	-
Transport	81	93	112	128	102	118	125	132	127	125	135
Travel	24	30	31	105	72	61	57	53	48	52	60
Telecommunications, computer, and information services	6	5	12	4	8	6	4	7	5	25	3
Construction	27	29	27	28	28	28	28	28	67	37	30
Insurance and pension services	0	0	0	0	0	0	0	0	0	0	0
Financial services	1	3	2	2	2	2	2	2	2	8	4
Charges for the use of intellectual property	0	0	0	0	0	0	0	0	0	0	0
Other business services	33	35	38	35	32	38	38	36	41	52	69
Personal, cultural, and recreational services	0	5	0	2	3	2	2	2	4	12	11
Government goods and services n.i.e	17	19	17	16	19	17	17	33	20	20	26
<b>Services Debit</b>	477	492	541	561	507	527	561	532	493	619	608
Manufacturing services on physical inputs owned by residents	1	1	1	1	1	1	2	1	2	2	2
Maintenance and repair services n.i.e.	16	14	10	13	11	12	13	9	14	12	15
Transport	148	134	174	183	120	146	177	162	151	160	186
Travel	75	72	102	87	73	80	97	87	72	86	95
Telecommunications, computer, and information services	18	21	23	26	23	22	18	21	19	36	22
Construction	0	7	3	3	4	3	4	4	6	3	2
Insurance and pension services	23	16	18	24	12	15	18	16	15	16	19
Financial services	2	6	7	4	5	2	4	5	4	4	3
Charges for the use of intellectual property	3	3	3	3	3	5	5	3	5	5	4
Other business services	141	166	127	151	152	166	173	167	135	156	145
Personal, cultural, and recreational services	7	2	0	3	2	2	2	2	3	2	4
Government goods and services n.i.e	42	51	73	62	101	73	47	55	66	139	110

Source: Central Bank of Solomon Islands.( CBSI)

TABLE 1.16 - PRIMARY AND SECONDARY INCOME ACCOUNTS

(SBD'million)

	2023				2024				2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>PRIMARY INCOME ACCOUNT</b>											
<b>Balance on Primary Income</b>	80	(5)	61	75	40	(58)	(42)	85	(31)	20	(-13)
<b>Primary Income Credits</b>	125	143	138	147	173	139	125	174	150	154	174
Compensation of Employees	35	48	49	54	67	37	38	33	36	39	47
Investment income	39	51	53	68	50	69	70	74	65	74	76
Direct investment	13	14	14	14	14	15	16	17	21	24	22
Portfolio investment	3	3	3	3	3	3	3	4	3	4	4
Other investment	2	2	2	2	2	2	2	2	2	3	3
Reserve assets	21	33	34	50	31	48	48	52	39	44	47
Other primary income	51	44	36	25	56	33	17	67	49	41	51
<b>Primary Income Debits</b>	45	149	76	72	133	198	167	89	181	134	187
Compensation of Employees	22	16	17	17	26	23	21	15	23	22	23
Investment income	23	133	59	55	107	175	145	73	158	112	164
Direct investment	13	120	48	42	91	162	129	53	147	98	152
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-
Other investment	11	13	12	13	16	13	16	20	11	15	11
Other primary income	-	-	-	-	-	-	-	-	-	-	-
<b>SECONDARY INCOME ACCOUNT</b>											
<b>Balance on Secondary Income</b>	262	176	283	389	294	283	335	283	279	320	290
<b>Secondary Income Credits</b>	393	291	390	505	409	391	432	369	427	442	419
General government	188	114	163	300	203	179	189	169	212	211	199
Deposit-taking corporations and other sectors	205	177	228	205	206	211	243	200	214	232	220
Personal transfers	130	124	131	135	123	159	193	145	148	138	125
Other current transfers	75	53	97	70	83	52	50	55	66	94	95
<b>Secondary Income Debits</b>	132	115	108	116	115	107	97	86	148	122	129
General government	26	11	14	14	16	11	14	10	8	10	10
Deposit-taking corporations and other sectors	106	105	94	103	99	96	83	76	140	112	118
Personal transfers	106	105	94	103	99	96	83	76	140	112	118
Other current transfers	-	-	-	-	-	-	-	-	-	-	-

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.17 - CAPITAL AND FINANCIAL ACCOUNT

(SBD' million)

Annually and Quarterly	2023				2024				2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>CAPITAL ACCOUNT</b>											
Balance on Capital Account	213	353	272	266	97	180	426	106	97	138	131
Capital Account Credits	213	353	272	266	97	180	426	106	97	138	131
Gross disposals of nonproduced nonfinancial assets	-	-	-	-	-	180	426	106	97	138	-
Capital transfers	213	353	272	266	97	-	-	-	-	-	131
General government	213	353	272	266	97	180	426	106	97	138	131
Debt forgiveness	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	213	353	272	266	97	-	-	106	97	138	131
Deposit-taking corporations and other sectors											
<b>Capital Account Debits</b>											
<b>FINANCIAL ACCOUNTS</b>											
Net lending (+) / Borrowing (-)	(72)	166	(190)	(255)	178	-24	-6	207	287	68	(-109)
Financial Assets	(102)	157	(38)	152	86	70	67	476	376	234	261
Direct investment	38	23	(24)	16	32	82	38	237	193	(90)	59
Portfolio investment	12	7	1	17	29	13	11	12	1	49	9
Financial derivatives (other than reserves) and employee stock options	-	-	-	-	-	-	-	-	-	-	-
Other investment	(126)	(24)	(54)	105	43	3	-14	-31	-36	149	(-52)
Reserve assets	(26)	152	39	14	(18)	-29	32	258	218	126	244
Of which:											
Equity and investment fund shares	16	11	5	21	33	17	15	16	5	53	15
Debt instruments	(118)	146	(43)	131	53	53	52	460	371	181	246
Other financial assets	-	-	-	-	-	-	-	-	-	-	-
Financial Liabilities	88	145	144	601	6	94	72	269	88	165	369
Direct investment	108	132	20	405	26	138	100	30	94	128	160
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives and employee stock options	-	-	-	-	-	-	-	-	-	-	-
Other investment	(20)	14	124	196	(20)	-44	-28	239	-5	38	209
Of which:											
Equity and investment fund shares	161	63	2	203	32	127	61	24	65	92	159
Debt instruments	(73)	82	142	398	(26)	-32	11	245	24	73	211
Other financial liabilities	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup>/ BPM6 Statistics includes reserve assets and IMF Program

Source: Central Bank of Solomon Islands (CBSI)

TABLE 1.18 - VALUE OF EXPORTS BY EXPORT CATEGORY

(SBD'000)

Period	TOTAL EXPORTS (fob)	Copra & Coconut Oil	Fish	Logs	Cocoa	Timber	Palm Oil and Kernels	Minerals	Other Exports	Re-exports & Coverage Adjustment
<b>Annual</b>										
2020	3,113,154	59,589	356,636	2,017,784	64,473	126,488	260,906	150,038	25,480	51,759
2021	2,981,835	83,821	475,486	1,627,191	63,139	143,540	330,602	135,789	66,588	55,681
2022	2,770,430	91,814	435,884	1,302,125	49,315	135,209	363,421	257,104	57,030	78,528
2023	3,607,237	73,930	678,158	1,384,092	60,527	125,149	266,952	863,300	41,694	113,435
2024	4,286,354	92,796	579,361	1,428,024	279,412	88,504	255,086	1,382,821	50,523	129,827
<b>Quarterly</b>										
<b>2020</b>										
Q1	891,947	11,661	55,694	618,461	8,544	25,626	84,700	59,963	4,023	23,276
Q2	834,732	16,133	90,832	517,838	19,035	40,624	64,052	72,616	5,292	8,311
Q3	719,488	15,316	108,819	459,973	17,973	30,023	54,427	13,610	7,632	11,714
Q4	666,987	16,480	101,291	421,512	18,921	30,215	57,727	3,850	8,532	8,459
<b>2021</b>										
Q1	721,127	15,775	77,692	484,390	5,766	37,345	58,683	20,554	9,754	10,945
Q2	677,015	30,521	124,479	359,770	13,661	50,742	49,657	28,740	12,116	7,016
Q3	742,146	11,745	133,179	359,188	32,455	33,424	112,522	42,277	6,662	10,370
Q4	841,547	25,780	140,135	423,843	11,257	22,029	109,740	44,218	38,055	26,299
<b>2022</b>										
Q1	588,189	19,362	81,934	321,300	5,878	27,248	61,379	51,411	7,284	7,268
Q2	701,711	29,846	134,975	242,464	17,712	35,984	146,389	62,899	12,482	12,077
Q3	762,238	21,421	120,744	395,009	17,168	33,581	99,909	37,372	16,249	6,690
Q4	718,292	21,185	98,231	343,353	8,557	38,396	55,744	105,423	21,016	12,000
<b>2023</b>										
Q1	844,615	15,141	94,276	376,258	14,532	33,427	98,626	190,108	7,219	4,908
Q2	971,637	19,215	201,363	328,778	11,183	16,203	46,865	322,490	10,888	5,595
Q3	972,840	24,287	177,761	375,702	18,140	24,898	76,453	227,980	13,568	26,305
Q4	818,144	15,288	204,758	303,354	16,672	50,620	45,009	122,721	10,019	41,301
<b>2024</b>										
Q1	992,641	23,530	138,942	419,271	7,310	18,143	77,551	249,051	12,454	46,389
Q2	983,147	26,046	130,941	351,376	69,686	26,434	38,018	329,384	8,298	2,964
Q3	1,095,371	23,423	175,689	344,685	98,185	14,593	79,909	311,002	13,330	34,554
Q4	1,215,195	19,797	133,789	312,691	104,230	29,335	59,608	493,384	16,441	45,920
<b>2025</b>										
Q1	1,277,406	43,231	119,374	345,265	51,884	27,148	157,342	500,381	11,394	21,386
Q2	1,381,706	48,127	166,552	200,915	94,254	17,738	58,613	759,426	9,051	27,031
Q3	1,426,882	79,441	160,580	239,269	139,555	11,779	93,061	663,607	7,492	32,098

Note: (p)provisional estimates

Source: National Statistics Office and Customs &amp; Excise Division, &amp; Central Bank of Solomon Islands

TABLE 1.19 - VALUE OF IMPORTS BY IMPORTS CATEGORY

(SBD'000)

Period	TOTAL IMPORTS (fob)	Food and Live Animals	Beverages & Tobacco	Crude Mat'l excl. Fuels	Mineral Fuels	Animal Veges & Oil Fats	Chemicals	Basic Manufac- tures	Machinery & Transport Equip.	Miscella- neous	Goods not Specified	Re-imports & Coverage	Freights and Insurance
<b>Annual</b>													
2020	3,322,892	1,026,825	65,060	28,172	741,582	44,316	216,864	556,947	746,724	276,705	5,662	17,010	-402,974
2021	3,762,993	773,591	51,199	31,019	723,848	41,108	245,383	812,772	1,221,513	323,186	1,344	2,776	-464,746
2022	4,460,267	976,714	63,694	47,717	1,128,582	75,206	379,710	945,924	1,001,912	363,364	768	24,870	-548,195
2023	5,277,951	1,314,999	72,066	55,910	1,225,990	57,725	339,365	1,001,186	1,444,333	408,181	1,962	7,623	-651,389
2024	5,611,726	1,417,760	97,756	33,072	1,151,602	39,750	352,881	865,877	1,457,722	317,796	-	1,958	-124,447
<b>Quarterly</b>													
<b>2020</b>													
Q1	739,828	190,520	15,324	5,756	195,407	7,528	41,921	116,106	180,761	58,929	879	11,142	-84,444
Q2	1,018,619	309,050	19,761	8,842	230,335	15,539	64,574	181,601	243,597	68,848	5	2,103	-125,637
Q3	884,604	330,956	13,965	7,098	178,316	11,258	61,757	136,796	170,039	79,234	1,422	2,755	-108,993
Q4	679,841	196,300	16,010	6,475	137,525	9,990	48,612	122,445	152,326	69,693	3,355	1,011	-83,900
<b>2021</b>													
Q1	784,729	175,471	10,086	5,709	152,798	11,525	58,670	205,019	208,529	52,772	848	260	-96,957
Q2	922,547	148,785	11,984	9,032	171,690	9,910	62,242	155,528	376,395	90,246	484	242	-113,993
Q3	964,719	182,407	12,555	5,498	183,643	8,927	64,440	203,816	319,558	100,803	11	2,044	-118,982
Q4	1,090,997	266,928	16,574	10,781	215,716	10,745	60,031	248,410	317,031	79,365	-	230	-134,814
<b>2022</b>													
Q1	871,472	243,403	10,672	6,419	198,245	12,948	64,606	195,716	158,318	82,455	-	5,696	-107,006
Q2	1,032,359	223,148	10,188	7,784	285,160	24,832	87,806	217,442	229,193	68,690	-	5,082	-126,967
Q3	1,213,659	204,548	18,694	21,975	257,652	17,888	110,442	283,629	326,853	114,094	-	7,019	-149,135
Q4	1,342,776	305,615	24,140	11,540	387,525	19,538	116,855	249,136	287,548	98,125	768	7,073	-165,087
<b>2023</b>													
Q1	1,183,210	248,795	17,134	7,695	329,187	17,360	85,734	221,286	305,797	94,382	-	1,850	-146,011
Q2	1,056,028	247,786	14,259	12,278	229,841	12,103	89,327	253,142	241,741	83,793	-	2,027	-130,270
Q3	1,477,708	418,432	22,211	28,044	241,676	13,494	88,012	266,162	482,727	95,666	1,962	1,744	-182,423
Q4	1,561,006	399,986	18,461	7,895	425,286	14,767	76,292	260,596	414,067	134,340	-	2,001	-192,686
<b>2024</b>													
Q1	1,004,710	321,081	13,851	6,352	239,565	6,234	66,725	177,905	230,919	64,094	-	1,924	-123,940
Q2	1,376,101	275,914	33,939	6,978	269,975	9,440	104,666	237,621	355,349	82,359	-	10,606	-151,387
Q3	1,688,172	437,638	21,305	9,816	323,370	11,420	101,009	194,168	516,228	73,391	-	12,191	-185,718
Q4	1,542,743	383,127	28,661	9,926	318,692	12,656	80,480	256,183	355,225	97,952	-	10,544	-169,719
<b>2025</b>													
Q1	1,273,167	367,636	18,382	13,076	290,036	12,355	97,223	259,826	281,912	86,604	3,474	11,114	-157,358
Q2	1,351,284	326,566	24,725	9,568	308,620	21,183	82,390	246,562	410,756	87,883	4,280	11,283	-167,013
Q3	1,583,425	428,825	22,723	10,169	376,239	21,855	102,133	304,086	429,869	83,230	-	11,439	-195,704

Source: National Statistics Office(SINSO) and Customs &amp; Excise Division, Ministry of Finance &amp; Central Bank of Solomon Islands(CBSI)

TABLE 1.20 - FOREIGN EXCHANGE TRANSACTIONS (FET) - RECEIPTS

(SBD'000)

	2023				2024				2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
CURRENT RECEIPTS											
EXPORTS											
Copra	7,568	4,687	5,686	6,556	1,664	11,176	14,872	28,155	28,057	53,628	29,314
Fish	157,995	43,537	25,044	40,857	92,067	3,810	14,875	252,221	165,840	204,705	145,627
Logs	390,329	325,126	616,143	299,752	350,489	304,271	289,498	342,445	360,577	214,596	235,617
Palm oil & kernels	19,902	9,698	6,880	3,186	5,758	3,464	184	36,621	17,096	55,388	13,549
Cocoa	12,724	27,106	18,762	61,572	111,899	419,993	416,093	232,261	66,717	102,551	96,677
Minerals	38,784	81,313	86,757	99,264	59,188	111,067	86,329	169,805	64,462	77,623	40,526
All other	22,150	18,894	29,668	40,732	48,757	53,545	21,207	16,216	7,641	28,530	21,962
Total Exports	649,452	510,361	788,940	551,919	669,822	907,324	843,058	1,077,724	710,388	737,020	583,273
SERVICES											
Transportation	6,439	2,527	4,641	90,845	21,659	95,704	49,000	50,419	38,592	38,208	30,815
Travel	5,366	7,523	10,139	13,605	23,835	23,286	27,373	20,666	22,795	18,983	16,627
Insurance	19,171	248	21,113	3,608	377	778	482	2,508	2,372	2,064	529
Royalties & license fees	5,104	4,057	10,537	14,308	14,677	10,179	17,669	19,616	17,808	29,822	19,731
Communication	1,163	2,720	5,207	1,672	1,516	7,420	22,314	7,284	3,573	2,902	17,192
Financial services	37	59	189	678	3,431	1,328	603	10,723	49,261	14,159	17,723
Others	178,666	240,494	269,430	703,664	566,521	736,875	439,842	657,856	389,307	340,765	1,058,066
Total Services	215,947	257,628	321,257	828,381	632,015	875,571	557,284	769,073	523,710	446,903	1,160,683
INCOME ACCOUNT											
Wages & others	13,907	14,126	24,225	66,829	13,907	14,126	24,225	34,953	66,075	47,553	53,791
Interest, dividends & profits	-	662	-	651	-	662	-	0	268	-	347
Official interest	24,219	45,614	34,750	58,742	24,219	45,614	34,750	58,947	46,379	76,417	110,641
Other income	46,874	69,942	471	21,305	46,874	69,942	471	66,812	57,081	40,818	8,471
Total Income	84,999	130,344	59,446	147,527	84,999	130,344	59,446	160,712	169,802	164,788	173,250
TRANSFERS; Official											
Cash aid	-	-	-	-	-	-	-	-	-	-	-
Other official	-	178,418	114,958	1,000	-	61	291	-	-	-	-
Total Official Transfers	167	107	228	-	-	61	291	3	719	37	42
	167	178,525	115,186	1,000				3	719	37	42
TRANSFERS; Private											
Gifts and donations	-	-	-	-	36,870	30,552	25,352	-	-	-	-
Transfers by temp residents & immi	35,126	30,158	18,042	25,962	686	806	1,227	19,925	27,770	13,308	15,431
Churches & charitable institutions	1,353	1,199	554	1,227	18,660	22,651	21,812	1,254	1,131	2,225	547
Foreign Governments	17,752	23,180	23,506	15,116	21,912	30,454	63,107	20,377	8,308	7,770	6,833
International organizations	41,747	42,487	20,144	32,876	162,312	216,213	276,424	42,997	21,917	48,632	23,202
	51,380	44,237	77,579	176,248	-	-	-	234,994	90,543	165,144	98,124
OTHER TRANSFERS	4,387	4,446	2,327	1,769	1,056	34,366	7,484	18,575	6,761	3,194	2,669
Total Private Transfers	151,745	145,708	142,151	253,198	241,496	335,041	395,405	338,122	156,429	240,273	146,806
			0								-
Total Transfers	151,911	324,233	257,338	254,198	241,496	335,102	395,696	338,125	157,148	277,476	146,848
			-				-				-
Total Current Receipts	1,102,310	1,222,565	1,426,980	1,782,025	1,704,941	2,290,300	1,921,519	2,345,633	1,561,048	1,626,187	2,064,054
CAPITAL & FINANCIAL ACCOUNT											
PRIVATE											
Investment grants	710	187	7,849	41	-	6,876	10,222	28	21,069	77,868	52,740
Direct investment	63	1,646	-	-	-	-	-	-	-	552	-
Loans	110,148	43,654	79,408	54,937	11,412	11,625	94,105	71,613	937,742	196,373	259,413
Other foreign investment	-	-	30	-	-	-	202	1,183	108	-	31,775
Total Private Inflows	110,920	45,487	87,287	54,979	11,412	18,501	104,529	72,824	958,920	274,793	343,928
OFFICIAL											
Investment grants	161,256	51,573	48,599	28,150	45,101	24,796	35,392	78,644	24,123	50,878	84,134
Loans	-	-	-	-	-	-	-	-	-	-	-
CBSI	-	-	-	-	-	-	-	-	-	-	-
IMF transactions	-	-	-	-	-	-	-	-	18	-	-
Total Official Inflows	161,256	51,573	48,599	28,150	45,101	24,796	35,392	78,644	24,141	50,878	84,134
	-								-		-
Total Capital Receipts	272,176	97,060	135,886	83,128	56,513	43,297	139,921	151,468	983,060	325,671	428,062
											-
TOTAL RECEIPTS	1,374,485	1,319,626	1,562,867	1,865,154	1,761,454	2,333,597	2,061,440	2,497,101	2,544,108	1,951,858	2,492,116

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.21 - FOREIGN EXCHANGE TRANSACTIONS (FET)-PAYMENTS

(SBD'000)

	2023				2024				2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>IMPORTS</b>											
Oil imports	258,267	229,841	321,394	285,938	277,627	271,911	267,901	274,084	290,036	147,004	282,056
Food Imports	239,123	211,755	309,739	349,940	259,686	275,887	322,095	328,810	247,180	304,688	252,137
Beverages & tobacco	30,593	26,973	14,973	32,957	16,482	23,802	49,708	30,701	29,919	11,538	32,603
Plants, vehicles & transport equipmt	137,670	123,619	86,704	190,123	143,191	122,545	125,534	119,889	100,330	150,189	220,401
Building & Construction Mat.	124,441	79,967	75,975	78,444	88,676	77,832	129,335	127,762	114,659	100,601	125,646
Chemical	19,392	14,555	22,321	18,975	33,098	37,149	36,845	21,343	41,945	48,387	48,344
Other imports	229,904	252,602	219,964	241,411	225,575	187,592	237,492	198,283	231,812	257,740	264,230
<b>Total Imports</b>	<b>1,039,390</b>	<b>939,312</b>	<b>1,051,070</b>	<b>1,197,787</b>	<b>1,044,334</b>	<b>996,718</b>	<b>1,168,911</b>	<b>1,100,872</b>	<b>1,055,881</b>	<b>1,020,146</b>	<b>1,225,417</b>
<b>SERVICE</b>											
Transportation	55,097	36,824	53,693	51,018	57,450	75,370	61,868	61,881	60,718	59,330	71,266
Travel	9,216	9,479	12,810	11,240	12,516	12,224	14,545	11,541	11,808	11,959	14,654
Insurance	18,650	12,363	4,230	24,044	5,294	16,199	16,450	6,343	15,893	7,013	69,102
Communication	42,897	63,244	54,732	72,604	40,930	46,844	31,109	38,447	41,298	79,196	50,689
Financial	8,110	23,693	17,374	39,709	56,152	25,996	17,430	34,864	33,083	29,710	13,114
Royalties & license fees	2,201	2,708	3,324	5,068	2,090	5,194	7,904	5,566	3,123	3,544	6,571
Others	276,880	418,949	354,337	293,080	401,091	300,237	231,444	363,021	183,136	321,562	306,619
<b>Total Services</b>	<b>413,050</b>	<b>567,260</b>	<b>500,501</b>	<b>496,763</b>	<b>575,524</b>	<b>482,063</b>	<b>380,750</b>	<b>521,663</b>	<b>349,060</b>	<b>512,311</b>	<b>532,014</b>
<b>INCOME</b>											
Wages & others	21,962	15,658	15,493	21,172	26,209	22,705	21,493	23,066	22,622	29,070	23,336
Interest, dividends & profits	36,423	71,491	27,978	86,357	24,442	26,791	81,640	84,093	95,875	27,117	48,920
Official interest	4,597	3,299	10,313	3,024	8,588	3,805	10,872	5,577	4,486	10,600	7,622
Other Income	546	482	353	354	572	726	1,406	2,245	339	182	1,492
<b>Total Income payments</b>	<b>63,529</b>	<b>90,929</b>	<b>54,137</b>	<b>110,907</b>	<b>59,811</b>	<b>54,027</b>	<b>115,412</b>	<b>114,982</b>	<b>123,322</b>	<b>66,969</b>	<b>81,370</b>
<b>TRANSFERS</b>											
SI Govt foreign offices	5,381	81	4,406	1,201	762	-	250	1	-	1,144	-
SI Govt current payments	36,845	11,058	33,285	12,423	6,506	8,288	19,657	5,675	12,776	5,755	43,260
Gifts & donations	57,907	58,411	55,364	66,314	82,876	53,045	47,248	55,701	47,287	12,937	6,304
Transfers by temporary residents	19,218	11,286	8,507	6,130	3,368	7,988	5,412	7,089	13,710	7,674	6,380
Other transfers	121	27	168	10,705	72	232	65	175	292	1,246	24
<b>Total transfers</b>	<b>119,472</b>	<b>80,862</b>	<b>101,730</b>	<b>96,773</b>	<b>93,584</b>	<b>69,553</b>	<b>72,632</b>	<b>68,641</b>	<b>74,064</b>	<b>28,755</b>	<b>55,968</b>
<b>Total Current Payments</b>	<b>1,635,442</b>	<b>1,678,363</b>	<b>1,707,438</b>	<b>1,902,230</b>	<b>1,773,253</b>	<b>1,602,361</b>	<b>1,737,704</b>	<b>1,806,158</b>	<b>1,602,328</b>	<b>1,628,182</b>	<b>1,894,768</b>
<b>CAPITAL ACCOUNT</b>											
<b>PRIVATE</b>											
Loan repayments	866	5,525	22,222	50,766	17,770	21,208	6,410	15,797	13,465	3,213	41,493
Capital repatriation	-	-	564	-	-	-	64	870	168	91	861
Emigrant transfers	120	232	18,473	11,270	466	272	12,500	11,199	17,414	199	26,345
Other payments	1,175	370	4,025	650	60	-	3,062	32	130	22	15
<b>Total private outflows</b>	<b>2,160</b>	<b>6,127</b>	<b>45,284</b>	<b>62,685</b>	<b>18,296</b>	<b>21,479</b>	<b>22,036</b>	<b>27,899</b>	<b>31,176</b>	<b>3,525</b>	<b>68,715</b>
<b>OFFICAL</b>											
Govt loans	9,757	16,294	9,412	4,680	4,466	11,141	5,995	14,584	13,580	14,046	14,922
CBSI	-	-	-	-	-	-	-	-	-	-	-
IMF transactions	-	2,845	-	-	-	-	-	166	-	-	-
<b>Total Official Outflows</b>	<b>9,757</b>	<b>19,139</b>	<b>9,412</b>	<b>4,680</b>	<b>4,466</b>	<b>11,141</b>	<b>5,995</b>	<b>14,749</b>	<b>13,580</b>	<b>14,046</b>	<b>14,922</b>
<b>Total Capital Payments</b>	<b>11,917</b>	<b>25,266</b>	<b>54,696</b>	<b>67,366</b>	<b>22,762</b>	<b>32,620</b>	<b>28,030</b>	<b>42,648</b>	<b>44,756</b>	<b>17,570</b>	<b>83,637</b>
<b>TOTAL PAYMENTS</b>	<b>1,647,359</b>	<b>1,703,629</b>	<b>1,762,134</b>	<b>1,969,596</b>	<b>1,796,014</b>	<b>1,634,981</b>	<b>1,765,735</b>	<b>1,848,806</b>	<b>1,647,083</b>	<b>1,645,752</b>	<b>1,978,406</b>

Source: Central Bank of Solomon Islands( CBSI)



**TABLE 1.22 - EXCHANGE RATES**  
(SBD per foreign currency)

Period Average	USD	AUD	GBP	YEN (per 100)	NZD	EURO	S D R
<b><u>Annual</u></b>							
2020	8.21	5.67	10.54	7.69	5.34	9.37	11.40
2021	8.03	6.04	11.05	7.32	5.68	9.50	11.40
2022	8.16	5.66	10.09	6.25	5.18	8.59	10.91
2023	8.38	5.57	10.42	5.98	5.14	9.06	11.16
2024	8.45	5.58	10.81	5.59	5.12	9.15	11.22
<b><u>Quarterly</u></b>							
<b><u>2020</u></b>							
Q1	8.24	5.43	10.55	7.56	5.23	9.08	11.16
Q2	8.33	5.47	10.34	7.75	5.15	9.17	11.40
Q3	8.21	5.87	10.60	7.73	5.43	9.59	11.53
Q4	8.08	5.90	10.68	7.73	5.54	9.63	11.51
<b><u>2021</u></b>							
Q1	8.01	6.19	11.03	7.57	5.76	9.66	11.35
Q2	7.99	6.16	11.17	7.31	5.72	9.63	11.47
Q3	8.06	5.92	11.11	7.32	5.64	9.50	11.46
Q4	8.07	5.88	10.87	7.10	5.61	9.23	11.33
<b><u>2022</u></b>							
Q1	8.08	5.84	10.85	6.96	5.46	9.08	11.27
Q2	8.10	5.79	10.18	6.25	5.27	8.63	10.91
Q3	8.23	5.63	9.69	5.95	5.05	8.29	10.76
Q4	8.22	5.40	9.64	5.82	4.96	8.38	10.70
<b><u>2023</u></b>							
Q1	8.28	5.67	10.07	6.27	5.22	8.89	11.09
Q2	8.34	5.57	10.43	6.08	5.16	9.08	11.18
Q3	8.41	5.51	10.65	5.82	5.09	9.15	11.16
Q4	8.48	5.52	10.52	5.74	5.11	9.12	11.22
<b><u>2024</u></b>							
Q1	8.48	5.58	10.76	5.72	5.21	9.21	11.28
Q2	8.51	5.61	10.74	5.46	5.15	9.16	11.24
Q3	8.43	5.64	10.95	5.66	5.15	9.25	11.26
Q4	8.40	5.49	10.78	5.52	4.98	8.98	11.11
<b><u>2025</u></b>							
Q1	8.47	5.31	10.71	5.55	4.80	8.90	11.11
Q2	8.35	5.35	11.12	5.78	4.95	9.38	11.30
Q3	8.26	5.40	11.14	5.60	4.90	9.66	11.30

Source: Central Bank of Solomon Islands(CBSI)

TABLE 1.23 - GOVERNMENT SECURITIES BY HOLDER AND INSTRUMENT

(SBD'000)

DEVELOPMENT & TREASURY BONDS AMORTIZED									AUCTION TREASURY BILLS				
End of Period	Financial Corporations				Nonfinancial Public Corporations		Others	Total	Financial Corporation				Others
	Grand total	Central Bank	SINPF*	POB	Solomon Power	SIPA**	Public		Central Bank	Commercial Banks	SINPF	Total	Private
<b>Annual</b>													
2020	451,625	64,962	210,000	0	70,000	20,000		364,962	10	44,071	34,362	78,443	8,220
2021	748,659	185,808	270,000	50,000	70,000	80,000		655,808	39	40,711	43,976	84,726	8,125
2022	818,319	185,187	307,000	50,000	95,714	80,000	1,100	717,901	69	47,452	45,566	93,087	7,331
2023	1,154,277	240,928	497,300	37,500	98,571	148,571	3,150	1,022,870	98	48,482	74,637	123,217	8,190
2024	1,180,158	249,644	543,800	25,000	42,143	143,214	3,150	1,003,801	30	47,805	117,000	164,835	11,522
<b>Quarterly</b>													
<b>2020</b>													
Q1	268,385	4,962	150,000		30,000	0		184,962	480	35,739	39,650	75,869	7,553
Q2	384,802	4,962	210,000		70,000	20,000		304,962	10	42,893	27,350	70,253	9,587
Q3	390,648	4,962	210,000		70,000	20,000		304,962	10	46,578	30,117	76,705	8,981
Q4	451,625	64,962	210,000		70,000	20,000		364,962	10	44,071	34,362	78,443	8,220
<b>2021</b>													
Q1	453,352	64,962	210,000		70,000	20,000		364,962	89	41,985	36,444	78,518	9,872
Q2	454,290	64,962	210,000		70,000	20,000		364,962	78	41,456	39,397	80,931	8,397
Q3	629,569	125,070	270,000	50,000	70,000	20,000		535,070	108	41,640	43,249	84,997	9,502
Q4	748,659	185,808	270,000	50,000	70,000	80,000		655,808	39	40,711	43,976	84,726	8,125
<b>2022</b>													
Q1	748,357	187,684	270,000	50,000	70,000	80,000		657,684	20	44,061	38,556	82,637	8,036
Q2	749,237	185,062	270,000	50,000	70,000	80,000		655,062	148	42,988	42,825	85,961	8,213
Q3	770,494	187,656	270,000	50,000	67,900	80,000		655,556	177	45,614	61,021	106,812	8,126
Q4	818,319	185,187	307,000	50,000	95,714	80,000	1,100	717,901	69	47,452	45,566	93,087	7,331
<b>2023</b>													
Q1	846,956	187,221	327,000	43,750	95,714	100,000	1,100	753,685	50	48,246	37,075	85,371	7,900
Q2	920,316	185,136	364,583	43,750	93,571	100,000	3,100	787,041	88	48,716	76,362	125,166	8,109
Q3	942,112	187,348	365,620	37,500	93,571	100,000	3,100	784,040	217	48,422	100,902	149,541	8,532
Q4	1,154,277	240,928	497,300	37,500	98,571	148,571	3,150	1,022,870	98	48,482	74,637	123,217	8,190
<b>2024</b>													
Q1	1,190,380	275,220	497,300	31,250	76,429	148,571	3,150	1,028,770	147	46,688	107,089	153,924	7,686
Q2	1,160,616	261,175	489,300	31,250	64,286	147,143	3,150	993,154	177	47,907	111,472	159,557	7,906
Q3	1,145,401	264,214	486,800	25,000	59,286	144,643	4,150	979,943	206	47,286	107,598	155,090	10,368
Q4	1,180,158	249,644	543,800	25,000	42,143	143,214	3,150	1,003,801	30	47,805	117,000	164,835	11,522
<b>2025</b>													
Q1	1,144,833	250,560	529,729	18,750	42,143	140,714	3,625	981,896	79	60,467	89,745	150,291	12,646
Q2	1,173,299	230,209	512,144	68,750	35,000	133,036	2,488	979,139	147	81,194	100,457	181,798	12,362
Q3	1,325,284	230,000	551,072	82,500	31,250	180,535	3,963	1,075,357	186	107,618	128,978	236,782	13,145

Note: \* SINPF - Solomon Island National Provident Fund

\*\* SIPA- Solomon Island Ports Authority

Source : Central Bank of Solomon Islands (CBSI)

TABLE 1.24 - GROSS AND NET GOVERNMENT DOMESTIC DEBT BY INSTRUMENT AND HOLDER

(SBD'000)

End of Period	Financial Corporations						Nonfinancial Public Corporations		Private	Gross Domestic Debt	Net Domestic Debt
	Central Bank			Commercial Banks			SINPF	State owned Enterprises	Others		
	T. Bills & Bonds	SIG Deposit	Net Debt	T. Bills & Bonds	SIG Deposit	Net Debt	T. Bills & Bonds	T.Bills& Bonds	T.Bills& Bonds		
<b>Annual</b>											
2020	64,972	849,769	-784,797	44,071	408,358	-364,287	244,362	90,000	8,220	451,625	-806,502
2021	185,847	728,161	-542,314	90,711	423,349	-332,638	313,976	150,000	8,125	748,659	-402,851
2022	185,256	522,738	-337,482	97,452	315,244	-217,792	352,566	175,714	7,331	818,319	-19,663
2023	241,026	397,331	-156,305	85,982	495,974	-409,992	571,937	247,142	8,190	1,154,277	260,972
2024	249,674	366,954	-117,280	72,805	492,985	-420,180	660,800	185,357	11,522	1,180,158	320,219
<b>Quarterly</b>											
<b>2020</b>											
Q1	5,443	892,438	-886,996	35,739	354,497	-318,758	189,650	30,000	7,553	268,385	-978,551
Q2	4,972	1,197,182	-1,192,210	42,893	376,520	-333,627	237,350	90,000	9,587	384,802	-1,188,900
Q3	4,972	1,128,076	-1,123,104	46,578	415,101	-368,523	240,117	90,000	8,981	390,648	-1,152,529
Q4	64,972	849,769	-784,797	44,071	408,358	-364,287	244,362	90,000	8,220	451,625	-806,502
<b>2021</b>											
Q1	65,051	1,063,021	-997,970	41,985	388,841	-346,856	246,444	90,000	9,872	453,352	-998,510
Q2	65,040	940,794	-875,754	41,456	279,231	-237,775	249,397	90,000	8,397	454,290	-765,735
Q3	125,178	618,689	-493,510	91,640	360,192	-268,552	313,249	90,000	9,502	629,569	-349,311
Q4	185,847	728,161	-542,314	90,711	423,349	-332,638	313,976	150,000	8,125	748,659	-402,851
<b>2022</b>											
Q1	187,704	978,104	-790,400	94,061	299,534	-205,473	308,556	150,000	8,036	748,357	-529,281
Q2	185,210	942,129	-756,918	92,988	323,897	-230,909	312,825	150,000	8,213	749,237	-516,789
Q3	187,833	830,455	-642,622	95,614	304,682	-209,068	331,021	147,900	8,126	770,494	-364,642
Q4	185,256	522,738	-337,482	97,452	315,244	-217,792	352,566	175,714	7,331	818,319	-19,663
<b>2023</b>											
Q1	187,270	544,616	-357,345	91,996	390,179	-298,183	364,075	195,714	7,900	846,956	-87,839
Q2	185,225	617,049	-431,824	92,466	493,232	-400,766	440,945	193,571	8,109	920,316	-189,965
Q3	187,565	453,456	-265,891	85,922	516,065	-430,143	466,522	193,571	8,532	942,112	-27,408
Q4	241,026	397,331	-156,305	85,982	495,974	-409,992	571,937	247,142	8,190	1,154,277	260,972
<b>2024</b>											
Q1	275,368	471,224	-195,856	77,938	375,424	-297,486	604,389	225,000	7,686	1,190,380	343,732
Q2	261,352	390,586	-129,234	79,157	380,776	-301,619	600,772	211,429	7,906	1,160,616	389,254
Q3	264,421	388,654	-124,234	72,286	329,356	-257,070	594,398	203,929	10,368	1,145,401	427,390
Q4	249,674	366,954	-117,280	72,805	492,985	-420,180	660,800	185,357	11,522	1,180,158	320,219
<b>2025</b>											
Q1	250,639	512,865	-262,226	79,217	385,250	-306,033	619,474	182,857	12,646	1,144,833	246,717
Q2	230,356	444,410	-214,054	149,944	313,577	-163,633	612,601	168,036	12,362	1,173,299	415,312
Q3	230,186	694,093	-463,907	190,118	381,636	-191,518	680,050	211,785	13,145	1,325,284	249,555

Note: Bonds include - Development Bond, Restructured Bonds, Armotised Bonds.

: others - Comprise of Insurance Companies &amp; Public

Source: Central Bank of Solomon Islands.(CBSI)

TABLE 1.25a GOVERNMENT REVENUES AND EXPENDITURES

(SBD'000)

Year SI \$'000	2023				2024				2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Revenue</b>	1,005,612	1,098,115	1,164,333	1,770,928	918,659	950,384	931,935	1,056,713	917,172	968,144	1,073,422
<b>Taxes</b>	676,137	675,464	749,312	799,740	758,023	779,206	844,823	827,942	789,604	869,279	914,067
Income and profits	235,801	245,658	282,635	288,840	277,820	293,128	320,637	312,797	277,096	374,877	365,706
Property											
Goods and Services	280,214	273,435	300,898	351,072	193,684	205,809	222,506	228,782	346,575	350,124	389,049
International Trade and Transactions	160,122	156,371	165,780	159,827	286,519	280,269	301,681	286,363	165,933	144,279	159,311
Social contributions											
Grants	284,926	350,736	318,926	914,234	100,301	65,610	29,197	6,196	55,835	23,551	8,217
Other revenues	44,550	71,915	96,095	56,954	60,336	105,568	57,915	222,576	71,732	75,314	151,138
<b>Expenditure</b>	1,102,110	1,377,293	1,373,081	1,721,748	895,814	960,831	987,655	1,279,010	884,052	1,360,302	1,175,435
Recurrent Expense	865,621	963,026	1,078,952	1,151,878	858,477	836,658	864,032	1,100,060	870,340	1,245,362	1,075,159
Compensation of employees	507,381	474,892	544,150	546,173	420,473	465,607	467,891	457,918	425,415	503,121	485,953
Purchases of goods and services	260,373	298,977	279,748	280,184	277,985	282,408	199,860	324,140	311,646	383,781	360,572
Interest	10,952	10,062	13,517	6,783	11,998	19,663	19,290	21,898	13,160	22,443	11,814
Benefits and Transfers	86,915	179,095	241,537	318,738	148,021	68,980	176,991	296,104	120,119	336,016	216,819
Subsidies										51	1,290
Grants	13,428	53,676	66,135	33,748					49,752	284,425	175,332
Social benefits									4,672	4,043	4,565
Other payments	73,487	125,419	175,402	284,990					65,695	47,498	35,632
<b>Capital Spending</b>											
Purchases of nonfinancial assets	236,489	414,267	294,128	569,870	37,336	124,174	123,623	178,950	13,711	114,940	100,276
Fixed assets	236,278	412,746	294,120	569,781							
Nonproduced assets	212	1,521	9	89							
<b>Surplus/Deficit</b>	(96,498)	(279,178)	(208,748)	49,180	22,846	(10,448)	(55,719)	(222,297)	33,120	(392,158)	(102,013)

Note: CBSI classifies government finance data according to IMF's GFSM 2014 standards and classifications.

Source: Ministry of Finance and Treasury (MOFT)

TABLE 1.25b CENTRAL GOVERNMENT DEBT

Year SI \$'000	(SBD'000)											
	2023				2024				2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>Total External Debt All</b>	1,357,576	1,391,867	1,533,417	1,635,101	1,677,939	1,718,165	1,767,080	2,298,606	2,291,201	2,651,761	2,798,011	
<b>Multilateral Creditor</b>	1,167,621	1,218,601	1,241,928	1,337,564	1,390,699	1,414,238	1,409,580	1,957,707	1,955,249	2,169,923	2,297,140	
ADB	584,148	606,318	616,808	641,067	638,044	657,690	648,610	952,999	937,641	948,390	971,336	
European Union	4,813	4,564	4,485	4,429	4,352	4,018	4,099	3,662	3,738	3,770	3,723	
IDA	551,991	581,515	594,548	665,798	722,168	726,926	731,214	976,079	988,953	1,192,565	1,297,321	
IFAD	26,670	26,203	26,087	26,269	26,135	25,605	25,656	24,967	24,917	25,198	24,760	
<b>Bitelateral Creditor</b>	189,954	173,266	291,489	297,537	287,240	303,927	357,500	340,899	335,952	481,838	500,871	
Exim (ROC)	33,116	28,552	28,891	24,014	24,178	19,244	18,845	14,482	14,216	9,493	9,375	
Exim (PRC)			120,714	123,552	122,534	152,965	155,281	152,681	150,770	273,090	297,974	
Exim Korea							37,602	38,528	37,821	60,950	66,992	
JICA	156,838	144,715	141,884	149,970	140,528	131,718	145,773	135,208	133,145	138,305	126,530	
<b>Total Domestic Debt All</b>	842,771	924,252	944,834	1,192,136	1,209,648	1,188,304	1,166,765	1,183,663	1,147,896	1,192,876	1,349,297	
<b>Government Securities</b>	837,835	919,316	939,898	1,167,200	1,189,648	1,168,304	1,146,765	1,183,663	1,147,896	1,172,876	1,329,297	
Auction Treasury Bill	93,271	133,275	160,056	131,407	160,095	167,462	165,458	176,356	162,935	194,210	249,977	
SINPF	324,000	365,620	365,620	497,300	497,300	489,300	486,800	543,800	529,729	512,143	551,072	
Solomon Power	95,714	93,571	93,571	113,571	76,428	64,285	59,286	42,143	42,143	31,250	31,250	
SIPA	100,000	100,000	100,000	148,571	148,571	147,143	144,643	143,214	140,714	133,036	180,535	
POB	43,750	43,750	37,500	37,500	31,250	31,250	25,000	25,000	18,750	68,750	82,500	
CBSI	180,000	180,000	180,000	235,700	272,854	265,714	261,428	250,000	250,000	230,000	230,000	
Public	1,100	3,100	3,150	3,150	3,150	3,150	4,150	3,150	3,625	3,488	3,963	
<b>SIG Advance and Loans-CBSI</b>	4,936	4,936	4,936	24,936	20,000	20,000	20,000	0	0	20,000	20,000	
Loans & Advance				20,000	20,000	20,000	20,000			20,000	20,000	
Special Securities A/C	4,936	4,936	4,936	4,936								
<b>Total Budgetary Central Government Debt</b>	2,200,347	2,316,120	2,478,251	2,827,237	2,887,586	2,906,469	2,933,845	3,482,269	3,439,097	3,844,637	4,147,308	

Note: CBSI classifies government finance data according to IMF's GFSM 2014 standards and classifications.

Source: Ministry of Finance and Treasury (MOFT)

**TABLE 1.26a NATIONAL CONSUMER PRICE INDEX\***  
(2017=100)

End of Period	Food & Non-alcoholic Beverages	Alcoholic, Beverages & Tobacco Narcotics	Clothing & Footwear	Housing, water, electricity, gas & other fuels	Furniture, household equipment & routine household maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous goods & services	Domestic Items	Imported Items	All Items	Headline Inflation (YoY % change)	Core Inflation (YoY % change)
Weight	34.3	12.4	2.6	16.6	3.0	0.3	17.5	6.3	1.4	2.7	1.4	1.5	67.3	32.7	100		
<b>Quarterly Average</b>																	
<u>2020</u>																	
Mar	104.0	171.1	99.9	109.4	96.9	108.4	104.0	100.0	101.0	128.4	103.4	99.3	118.5	100.7	112.6	7.8	1.0
Jun	105.1	159.6	99.9	107.7	96.7	108.5	97.5	100.0	100.9	128.4	103.4	99.7	116.8	96.9	110.2	5.7	1.0
Sep	102.9	130.4	100.0	106.6	96.9	108.5	95.9	100.0	100.9	128.4	103.4	99.9	110.4	95.5	105.4	0.2	0.5
Dec	99.3	134.5	99.9	107.7	96.7	108.5	96.2	100.0	101.0	128.4	103.4	100.0	110.6	93.6	104.9	-1.8	-1.5
<u>2021</u>																	
Mar	99.2	170.7	102.2	115.3	93.5	106.9	97.9	100.0	101.2	124.4	104.1	99.7	119.2	93.6	110.7	-2.4	-1.7
Jun	100.6	152.8	101.9	116.4	93.7	106.2	100.1	100.0	101.5	124.5	103.2	101.9	117.0	94.7	109.6	-1.2	-0.8
Sep	100.2	133.6	100.8	117.4	95.5	106.5	101.7	100.0	101.4	124.6	103.5	104.0	113.8	95.3	107.7	1.4	-0.1
Dec	101.1	132.8	100.4	119.9	95.8	108.9	103.3	100.0	101.1	124.6	104.7	103.8	114.3	97.0	108.6	2.8	1.5
<u>2022</u>																	
Mar	102.8	134.1	100.3	123.4	96.2	108.5	104.7	100.0	101.1	127.5	105.3	103.9	116.0	98.8	110.3	-0.4	3.1
Jun	108.6	128.6	99.7	127.4	96.5	107.8	113.8	100.0	101.1	129.0	105.4	104.3	118.3	104.9	113.9	3.9	5.1
Sep	108.7	139.5	100.1	130.5	96.5	107.9	122.0	100.0	104.7	128.3	105.6	105.7	122.6	106.4	117.2	8.9	6.7
Dec	110.8	148.2	100.3	132.3	96.8	107.9	119.3	100.0	107.0	128.3	106.1	106.2	125.6	105.3	118.9	9.5	8.1
<u>2023</u>																	
Mar	113.5	141.5	103.0	136.5	98.6	107.9	119.3	100.0	110.0	129.8	106.0	108.1	126.4	106.9	120.0	8.8	7.9
Jun	114.9	136.5	105.1	135.6	98.5	107.1	119.1	100.0	109.9	130.6	106.0	109.8	125.8	107.6	119.7	5.2	5.8
Sep	116.2	142.4	105.1	135.3	99.3	106.8	119.6	100.0	109.8	130.7	106.0	110.3	127.2	108.4	121.0	3.2	4.5
Dec	114.9	156.9	105.2	139.2	100.1	106.8	120.4	100.0	109.8	130.7	106.0	110.3	129.5	110.2	123.1	3.5	3.5
<u>2024</u>																	
Mar	118.8	163.9	105.3	139.7	101.6	106.7	119.6	100.0	109.8	141.0	106.3	109.8	133.0	110.5	125.5	4.6	2.7
Jun	119.0	145.4	105.6	142.9	103.4	106.7	120.1	100.0	109.8	140.9	106.9	109.5	130.5	111.2	124.1	3.6	3.2
Sep	119.5	154.9	106.3	146.2	103.1	106.7	119.7	100.0	109.8	140.9	106.9	109.5	132.5	112.6	125.9	4.0	3.6
Dec	117.3	189.3	106.3	144.7	102.9	106.7	118.7	100.0	109.8	140.9	106.9	109.6	137.4	111.5	128.8	4.6	1.9
<u>2025</u>																	
Mar	119.6	181.4	106.6	141.6	104.0	106.7	119.9	100.0	110.3	146.0	107.1	109.4	136.6	112.3	128.5	2.4	1.2
Jun	123.5	165.4	106.8	145.9	105.4	108.0	119.5	100.0	110.5	146.2	107.1	108.2	136.6	112.6	128.6	3.7	1.7
Sep	128.0	195.0	106.6	142.5	106.3	109.8	119.2	100.0	109.9	146.2	107.2	107.6	143.3	112.6	133.1	5.7	0.2
<b>Monthly</b>																	
<u>2025</u>																	
Jan	118.7	199.2	106.2	141.0	102.9	106.7	119.7	100.0	109.8	145.9	107.1	109.6	139.1	112.1	130.2	5.0	1.1
Feb	119.8	180.6	106.8	140.5	104.2	106.7	119.9	100.0	110.5	145.9	107.1	109.4	136.2	112.3	128.3	3.6	0.9
Mar	120.3	164.5	106.8	143.3	105.0	106.7	120.1	100.0	110.5	146.2	107.1	109.3	134.4	112.5	127.1	2.4	1.2
Apr	120.3	168.9	106.8	145.5	105.0	106.7	119.9	100.0	110.5	146.2	107.1	109.3	135.9	112.1	128.0	2.1	1.6
May	123.0	164.3	106.8	146.5	105.6	107.3	119.6	100.0	110.5	146.2	107.1	107.7	136.3	112.6	128.4	3.0	1.8
Jun	127.1	163.1	106.8	145.7	105.7	109.9	119.0	100.0	110.5	146.2	107.1	107.6	137.6	113.1	129.5	3.7	1.7
Jul	129.2	178.7	106.8	144.1	105.9	109.8	119.0	100.0	109.3	146.2	107.1	107.6	141.4	112.5	131.8	4.4	1.3
Aug	128.1	210.6	106.6	141.6	106.7	109.8	119.3	100.0	110.1	146.2	107.1	107.6	146.1	112.4	134.9	5.5	0.8
Sep	126.8	195.7	106.4	141.8	106.4	109.8	119.2	100.0	110.2	146.2	107.3	107.6	142.5	112.9	132.7	5.7	0.2

Source: Solomon Islands National Statistics Office (SINSO), Ministry of Finance &amp; Treasury.

\* This table reports the new National Consumer Price Index Series 3 that covers prices in Honiara, Noro, Gizo, Auki

Note: Quarterly Data is based on monthly average

**TABLE 1.26b HONIARA CONSUMER PRICE INDEX\***  
(2017=100)

End of Period	Food & Non-alcoholic Beverages	Alcoholic, Beverages & Tobacco	Clothing & Footwear	Housing, water, electricity, gas & other fuels	Furnish, household eqp. & routine household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous goods & services	All Items	Rate (YoY % Change)
Weight	33.3	12.6	2.6	16.9	2.9	0.3	18.2	6.3	1.3	2.7	1.5	1.5	100	
<b>Quarterly Average</b>														
<b>2020</b>														
Mar	103.8	176.2	100.0	114.9	97.3	109.6	103.6	100.0	100.0	128.9	104.0	98.9	114.2	8.9
Jun	104.8	163.0	100.0	111.8	96.9	109.6	96.5	100.0	100.0	128.9	104.0	98.9	111.1	5.8
Sep	102.4	129.1	100.0	111.1	96.8	109.6	94.8	100.0	100.0	128.9	104.0	98.9	105.7	-0.3
Dec	99.1	133.8	100.0	111.9	96.4	109.6	95.3	100.0	100.0	128.9	104.0	98.9	105.4	-1.8
<b>2021</b>														
Mar	98.1	177.2	102.4	115.1	92.0	107.9	97.2	100.0	100.0	124.9	104.0	98.2	111.1	-2.7
Jun	99.2	157.8	102.2	116.6	92.0	107.2	99.5	100.0	100.3	124.9	103.1	103.0	109.8	-1.1
Sep	98.4	136.3	100.8	117.4	93.9	109.4	101.4	100.0	100.2	124.9	103.6	102.7	107.4	1.6
Dec	99.4	135.5	100.5	119.9	94.0	110.0	103.0	100.0	99.8	124.9	104.9	102.7	108.3	2.8
<b>2022</b>														
Mar	101.8	136.7	100.5	123.2	94.4	109.6	104.4	100.0	99.8	128.2	105.5	102.7	110.2	-0.8
Jun	107.1	131.0	99.7	126.9	94.2	108.8	113.9	100.0	99.8	129.8	105.5	102.6	113.7	3.5
Sep	107.1	143.0	100.2	129.7	93.9	108.8	122.7	100.0	104.1	129.8	105.8	103.9	117.2	9.2
Dec	109.3	153.1	100.4	132.4	94.4	108.8	119.7	100.0	106.6	129.8	106.0	104.6	119.2	10.0
<b>2023</b>														
Mar	111.9	145.5	103.1	136.7	96.4	108.8	119.9	100.0	110.5	129.8	106.0	106.6	120.1	9.0
Jun	113.0	140.3	104.4	136.0	96.4	108.0	119.7	100.0	110.7	129.8	106.0	108.3	119.8	5.4
Sep	113.6	147.0	104.4	135.5	97.3	107.6	120.1	100.0	110.7	129.8	106.0	108.9	120.8	3.0
Dec	112.9	163.4	104.4	139.0	98.0	107.6	121.0	100.0	110.7	129.8	106.0	108.9	123.4	3.5
<b>2024</b>														
Mar	116.9	171.3	104.5	139.6	99.6	107.6	120.2	100.0	110.7	139.7	106.3	108.3	125.9	4.8
Jun	116.9	151.2	104.9	142.6	101.8	107.6	120.7	100.0	110.7	139.7	107.0	108.0	124.2	3.7
Sep	116.9	161.9	105.6	146.2	101.6	107.6	120.2	100.0	110.7	139.7	107.0	108.0	126.0	4.3
Dec	114.6	200.5	105.6	144.9	101.4	107.6	118.9	100.0	110.7	139.7	107.0	108.0	129.5	5.0
<b>2025</b>														
Mar	116.9	190.7	106.1	141.9	102.7	107.6	120.6	100.0	111.2	144.5	107.0	107.8	129.0	2.5
Jun	120.6	170.3	106.4	146.5	104.3	106.7	120.1	100.0	111.5	144.5	107.0	107.2	128.5	3.5
Sep	124.5	192.6	106.2	143.1	105.4	107.1	119.8	100.0	112.2	144.5	107.0	107.0	132.0	4.7
<b>Monthly</b>														
<b>2025</b>														
Jan	116.2	209.9	105.6	141.3	101.4	107.6	120.3	100.0	110.7	144.5	107.0	108.0	130.9	5.5
Feb	116.9	189.6	106.4	140.7	102.9	107.6	120.6	100.0	111.5	144.5	107.0	107.8	128.7	3.9
Mar	117.7	172.7	106.4	143.6	103.9	107.6	120.9	100.0	111.5	144.5	107.0	107.7	127.5	2.5
Apr	117.7	178	106.4	145.7	103.8	107.6	120.6	100.0	111.5	144.5	107.0	107.7	128.4	2.1
May	120.4	172.6	106.4	147.2	104.6	108.1	120.2	100.0	111.5	144.5	107.0	107.0	128.9	3.1
Jun	123.7	160.4	106.4	146.5	104.6	104.4	119.6	100.0	111.5	144.5	107.0	107.0	128.3	3.5
Jul	125.8	177.1	106.4	145.1	104.8	103.9	119.6	100.0	111.5	144.5	107.0	107.0	130.8	3.9
Aug	124.8	208.1	106.1	142.2	105.7	103.9	120.0	100.0	112.5	144.5	107.0	107.0	133.8	4.5
Sep	123.0	192.7	106.0	142.1	105.7	113.6	119.9	100.0	112.5	144.5	107.0	107.0	131.3	4.7

Source: Solomon Islands National Statistics Office (SINSO), Ministry of Finance &amp; Treasury.

\* This table only reports Honiara CPI

Note: Quarterly Data is based on monthly average



TABLE 1.27 - INTERNATIONAL COMMODITY PRICES

End of Period	Coconut Oil (US\$/m.t)	Palm Oil (US\$/m.t)	Palm Kernel Oil (US\$/m.t)	Fish # (US\$/m.t)	Cocoa (US\$/m.t)	Logs* (US\$/M <sup>3</sup> )	Timber (US\$/m <sup>3</sup> )	Gold (US\$/toz)	Silver (cents/ton)	Nickle b/ (US\$/m.t)	Crude Oil (US\$/ bbl)
<b>Annual</b>											
2020	1,008	758	822	1,486	2,370	279	709	1,770	2,054	13,787	42
2021	1,627	1,133	1,532	1,380	2,427	271	748	1,800	2,517	18,465	70
2022	1,635	1,276	1,617	1,543	2,393	228	662	1,801	2,178	25,834	100
2023	1,075	886	990	1,910	3,280	212	681	1,943	2,341	21,521	83
2024	1,519	963	1,412	1,450	7,330	197	697	2,388	2,827	16,814	81
<b>Quarterly</b>											
<b>2020</b>											
Mar	891	733	815	1,745	2,553	273	676	1,583	1,693	12,690	51
Jun	862	612	720	1,606	2,277	277	694	1,710	1,637	12,237	31
Sep	968	750	730	1,301	2,300	281	718	1,913	2,443	14,266	43
Dec	1,313	939	1,024	1,292	2,350	285	746	1,875	2,443	15,957	45
<b>2021</b>											
Mar	1,494	1,014	1,400	1,369	2,420	281	759	1,798	2,627	17,618	61
Jun	1,634	1,081	1,473	1,387	2,383	272	756	1,815	2,673	17,359	69
Sep	1,521	1,129	1,347	1,409	2,457	270	743	1,789	2,430	19,112	73
Dec	1,860	1,307	1,910	1,354	2,447	262	734	1,796	2,337	19,770	80
<b>2022</b>											
Mar	2,131	1,548	2,360	1,520	2,493	256	701	1,873	2,400	26,765	99
Jun	1,870	1,634	1,810	1,474	2,383	230	660	1,874	2,267	28,952	113
Sep	1,391	997	1,241	1,485	2,287	215	624	1,726	1,923	22,104	99
Dec	1,146	925	1,056	1,695	2,410	211	663	1,729	2,123	25,514	88
<b>2023</b>											
Mar	1,093	955	1,049	1,931	2,673	225	662	1,888	2,253	26,070	81
Jun	1,045	919	979	2,007	3,003	217	682	1,978	2,422	22,366	78
Sep	1,073	856	985	1,921	3,487	206	690	1,929	2,360	20,392	87
Dec	1,090	816	949	1,779	3,957	201	676	1,976	2,327	17,256	84
<b>2024</b>											
Mar	1,197	882	1,063	1,753	5,683	201	691	2,072	2,337	16,627	83
Jun	1,408	890	1,214	1,239	8,517	191	688	2,336	2,881	18,416	85
Sep	1,610	937	1,453	1,403	6,830	200	709	2,480	2,948	16,235	80
Dec	1,860	1,145	1,917	1,405	8,290	195	698	2,663	3,142	15,978	75
<b>2025</b>											
Mar	2,108	1,068	1,991	1,588	9,563	195	687	2,863	3,192	15,583	76
Jun	2,650	946	1,984	1,507	8,513	206	728	3,293	3,367	15,154	68
Sep	2,724	1,014	2,258	1,437	7,333	202	735	3,459	3,957	15,030	69
<b>Monthly</b>											
<b>2025</b>											
Jan	1,978	1,070	1,962	1,405	10,750	190	673	2,710	3,041	15,394	79
Feb	1,990	1,067	1,947	1,711	9,860	196	683	2,895	3,215	15,288	75
Mar	2,356	1,068	2,064	1,649	8,080	200	704	2,983	3,319	16,066	73
Apr	2,483	994	2,090	1,649	8,150	207	717	3,218	3,223	15,113	68
May	2,767	908	2,003	1,469	8,990	206	728	3,309	3,276	15,346	64
Jun	2,699	935	1,860	1,403	8,400	206	739	3,353	3,601	15,003	71
Jul	2,841	976	2,097	1,422	7,370	203	736	3,340	3,770	15,034	71
Aug	2,742	1,026	2,264	1,422	7,600	202	733	3,368	3,819	14,949	68
Sep	2,589	1,038	2,414	1,469	7,030	201	736	3,668	4,282	15,106	68

Source: World Bank and Infofish

Notes: # Source from Info-Fish, Skipjack price reference at Auction Yaizu Market, Japan

\* Malaysian Meranti, Sale price charged by importer, Japan.

# Quarterly Data is based on monthly average

**TABLE 1.28 - REAL GROSS DOMESTIC PRODUCT**  
(2012 = 100 )

Industry	2018	2019	2020	2021	2022	2023	2024	2025*
<b>AGRICULTURE, FISHERIES &amp; FORESTRY</b>	113	113	109	109	99	99	101	103
Agriculture & Hunting	108	107	109	111	100	101	102	105
Forestry & Logging	124	125	111	105	93	94	96	95
Fishing	119	123	103	108	104	100	102	106
<b>INDUSTRY</b>	90	93	90	92	94	106	115	118
Mining & Quarrying	6	6	4	4	11	43	63	65
Manufacturing	101	101	98	99	96	100	103	106
Electricity & Water	125	133	131	132	127	130	131	133
Construction	209	229	218	236	254	263	273	279
<b>SERVICES</b>	140	143	139	137	137	139	142	146
Wholesale and Retail Trade	146	148	147	143	142	146	149	153
Hotel & Restaurants	110	111	76	73	72	74	76	80
Transport & Storage	146	148	147	143	142	146	149	153
Communications	100	102	96	94	93	95	97	99
Financial Intermediation	154	150	148	157	151	151	148	151
Insurance Services	154	150	148	157	151	151	148	152
Real Estate & Renting	128	135	133	132	131	131	133	138
Owner Occupied Dwellings	132	137	142	147	151	154	157	162
Business Services	128	131	127	127	127	129	133	137
Public Administration & Defense	155	146	130	128	130	131	133	138
Education	168	184	191	183	178	180	183	189
Health	161	175	176	173	175	179	184	189
Other Services	87	94	80	78	81	81	84	86
Index of Total GDP Production	121	123	119	119	116	119	123	126
<b>Annual % movement</b>	2.7%	1.7%	-3.4%	-0.2%	-2.6%	2.8%	3.0%	2.7%

Source: Solomon Islands National Statistics Office (SINSO) & Central Bank of Solomon Islands(CBSI )

\* CBSI provisional estimates, subject to revision

TABLE 1.29 - PRODUCTION BY MAJOR COMMODITY

Period	Copra (m.t)	Coconut Oil (m.t)	Palm Oil (m.t)	Palm Kernel Oil (m.t)	Cocoa (m.t)	Fish Catch (m.t)	Round Logs (000 Cum)	Natural Logs (‘000 Cum)	Plantation Logs (‘000 Cum)	Gold Ounces(oz)*
<b>Annual</b>										
2020	11,768	5,250	36,662	3,703	4,320	24,435	2,344	2,200	144	10,771
2021	16,336	5,696	32,679	3,350	3,896	28,420	2,020	1,885	135	9,426
2022	13,564	5,580	30,658	3,244	3,078	26,780	1,600	1,499	100	17,565
2023	15,472	5,393	26,886	2,694	3,448	22,650	1,654	1,514	140	61,752
2024	14,040	4,794	25,330	2,335	4,316	32,382	1,711	1,581	130	65,143
<b>Quarterly</b>										
<b>2020</b>										
Mar	2,914	1,343	9,447	925	635	5,742	720	686	34	4,590
Jun	2,787	1,296	10,546	1,057	1,301	4,960	584	548	36	5,061
Sep	3,293	1,433	9,131	933	1,350	6,622	536	499	37	867
Dec	2,775	1,178	7,538	788	1,034	7,111	504	467	37	253
<b>2021</b>										
Mar	3,287	1,269	6,492	687	586	6,078	658	600	57	1,441
Jun	4,321	1,297	8,977	925	1,435	6,208	431	405	25	1,985
Sep	5,253	1,476	8,544	883	1,433	8,555	435	408	27	2,942
Dec	3,475	1,654	8,667	855	441	7,579	496	471	25	3,057
<b>2022</b>										
Mar	2,248	847	7,673	796	384	5,909	405	383	22	3,379
Jun	4,617	1,420	7,686	827	1,233	5,957	290	279	12	4,145
Sep	3,829	1,608	7,027	747	1,039	6,116	465	441	23	2,675
Dec	2,869	1,704	8,273	875	422	8,798	440	396	44	7,367
<b>2023</b>										
Mar	3,143	1,355	7,357	735	784	6,737	437	409	28	13,635
Jun	4,929	1,269	6,733	670	1,194	6,174	404	373	32	18,519
Sep	3,812	1,354	6,259	639	985	3,702	465	415	50	16,679
Dec	3,588	1,414	6,537	649	485	6,038	348	318	30	12,919
<b>2024</b>										
Mar	3,237	1,291	6,858	661	302	7,125	520	482	39	13,900
Jun	2,634	860	6,599	550	1,572	7,356	417	388	29	15,733
Sep	4,311	1,294	5,887	517	1,929	7,365	396	381	15	14,600
Dec	3,858	1,349	5,986	606	513	10,537	378	331	47	20,909
<b>2025</b>										
Mar	3,184	1,064	7,285	729	806	5,938	432	401	31	19,892
Jun	6,041	1,318	6,476	690	2,761	4,807	307	274	33	26,185
Sep	5,410	1,736	5,711	610	1,316	6,523	335	286	49	20,568
<b>Monthly</b>										
<b>2025</b>										
Jan	1,089	356	2,710	263	217	2,910	213	196	17	7,634
Feb	1,367	264	2,051	216	303	1,370	145	139	6	5,575
Mar	728	444	2,524	250	286	1,657	74	66	8	6,683
Apr	1,953	407	1,862	183	434	1,786	115	105	10	8,126
May	2,430	535	2,572	255	1,156	1,657	174	151	23	9,521
Jun	1,658	376	2,042	252	1,171	1,364	18	18	-	8,537
Jul	2,038	581	2,219	234	808	2,259	103	90	13	8,981
Aug	1,869	641	1,719	177	358	2,215	167	132	36	3,483
Sep	1,502	514	1,773	199	150	2,048	65	65	-	8,104

\* These are mineral exports equivalent units of gold ounces and do not represent entirely gold. Mineral exports from 2017 to 2020 also include bauxite.

Source: Central Bank of Solomon Islands (CBSI)

Note: Quarterly Data is based on monthly summation.

TABLE 1.30 - NUMBER, VALUE AND AVERAGE VALUE OF BUILDING PERMITS ISSUED, HONIARA

Period	NUMBER				VALUE (\$'000)				AVERAGE VALUE (\$'000)			
	Residential	Commercial/Industry	Other	TOTAL	Residential	Commercial/Industry	Other	TOTAL	Residential	Commercial/Industry	Other	TOTAL
<b>Annual</b>												
2020	92	48	76	216	48,127	159,808	5,174	213,109	523	3,329	68	987
2021	107	57	121	285	63,277	870,854	11,583	945,714	591	15,278	96	3,318
2022	104	61	131	296	56,224	364,175	11,848	432,248	541	5,970	90	1,460
2023	94	57	123	274	44,243	261,133	11,682	317,059	1814	16,535	357	1,157
2024	77	60	75	212	52,909	207,119	4,110	264,138	2,787	13,101	238	1,246
<b>Quarterly</b>												
<b>2020</b>												
Mar	27	14	20	61	11,855	15,356	1,270	28,481	439	1,097	63	467
Jun	19	8	17	44	8,907	11,574	330	20,811	469	1,447	19	473
Sep	29	12	14	55	17,120	44,324	1,034	62,478	590	3,694	74	1,136
Dec	17	14	25	56	10,246	88,555	2,539	101,340	603	6,325	102	1,810
<b>2021</b>												
Mar	26	12	30	68	14,681	70,791	1,579	87,051	565	5,899	53	1,280
Jun	32	17	29	78	16,839	768,677	2,020	787,536	526	45,216	70	10,097
Sep	31	17	30	78	19,582	18,521	6,212	44,315	632	1,089	207	568
Dec	18	11	32	61	12,174	12,865	1,772	26,811	676	1,170	55	440
<b>2022</b>												
Mar	9	5	15	29	7,778	17,070	1,277	26,125	864	3,414	85	901
Jun	29	12	40	81	13,065	192,926	3,318	209,309	451	16,077	83	2,584
Sep	36	23	45	104	17,998	43,005	4,523	65,527	500	1,870	101	630
Dec	30	21	31	82	17,383	111,174	2,729	131,287	579	5,294	88	1,601
<b>2023</b>												
Mar	17	9	21	47	4,581	16,286	894	21,760	269	1,810	43	463
Jun	26	16	40	82	13,065	100,719	4,311	118,095	502	6,295	108	1,440
Sep	25	14	36	75	12,373	26,687	3,982	43,042	495	1,906	111	574
Dec	26	18	26	70	14,225	117,441	2,496	134,161	547	6,525	96	1,917
<b>2024</b>												
Mar	16	10	17	43	12,869	26,325	1,125	40,319	804	2,632	66	938
Jun	18	19	16	53	12,333	46,196	953	59,482	685	2,431	60	1,122
Sep	20	12	30	62	14,230	31,041	1,150	46,421	711	2,587	38	749
Dec	23	19	12	54	13,477	103,557	881	117,916	586	5,450	73	2,184
<b>Monthly</b>												
<b>2024</b>												
Jan	2	1	5	8	2,700	800	260	3,760	1,350	800	52	470
Feb	8	5	4	17	7,535	21,066	414	29,015	942	4,213	104	1,707
Mar	6	4	8	18	2,634	4,459	451	7,544	439	1,115	56	419
Apr	5	6	5	16	2,634	9,560	342	12,537	527	1,593	68	784
May	6	5	4	15	4,128	3,235	290	7,653	688	647	73	510
Jun	7	8	7	22	5,571	33,401	321	39,292	796	4,175	46	1,786
Jul	6	3	10	19	4,021	6,900	250	11,171	670	2,300	25	588
Aug	7	5	9	21	4,331	16,240	480	21,051	619	3,248	53	1,002
Sep	7	4	11	22	5,878	7,901	420	14,199	840	1,975	38	645
Oct	6	8	4	18	4,122	8,979	210	13,311	687	1,122	53	740
Nov	9	6	4	19	5,955	75,862	121	81,938	662	12,644	30	4,313
Dec	8	5	4	17	3,401	18,716	550	22,667	425	3,743	138	1,333

Source: Honiara City Council (HCC) &amp; Central Bank of Solomon Islands (CBSI)

Note: January to September 2025, data from source provider, HCC, is not available at the time of this publication.

TABLE 1.31 - GENERATION AND SALES OF ELECTRICITY

(All Stations)

Units Sold ('000 KWH)						
Period	Units Generated	Domestic	Commercial and Industrial	Industrial	Government	Total Units Sold
<b>Annual</b>						
2020	98,950	17,317	50,278		10,580	78,175
2021	98,504	17,808	50,618		10,637	79,062
2022	97,270	17,177	40,660	9,529	9,825	77,191
2023	101,148	17,819	40,023	11,898	9,519	79,260
2024	110,920	19,085	45,275	13,602	11,393	89,355
<b>Quarterly</b>						
<b>2020</b>						
Mar	25,223	4,351	12,359	-	3,073	19,783
Jun	24,076	4,075	12,257	-	2,511	18,842
Sep	24,347	4,324	12,695	-	2,498	19,518
Dec	25,304	4,566	12,967	-	2,498	20,031
<b>2021</b>						
Mar	24,353	4,175	12,284	-	2,547	19,006
Jun	24,809	4,498	12,762	-	2,649	19,910
Sep	24,900	4,425	12,622	-	2,668	19,715
Dec	24,441	4,710	12,949	-	2,773	20,432
<b>2022</b>						
Mar	23,299	4,095	11,610	-	2,370	18,075
Jun	24,256	4,265	9,510	3,171	2,634	19,580
Sep	24,741	4,312	9,795	3,240	2,366	19,712
Dec	24,975	4,506	9,746	3,118	2,455	19,824
<b>2023</b>						
Mar	24,707	4,285	9,571	3,105	2,313	19,274
Jun	24,718	4,501	10,131	3,195	2,468	20,294
Sep	23,318	4,247	9,143	2,407	2,171	17,968
Dec	28,405	4,786	11,178	3,192	2,568	21,724
<b>2024</b>						
Mar	27,583	4,744	10,980	3,332	2,766	21,822
Jun	28,004	4,844	11,283	3,352	2,963	22,442
Sep	26,603	4,524	10,906	3,333	2,858	21,622
Dec	28,729	4,972	12,106	3,585	2,806	23,470
<b>2025</b>						
Mar	28,052	5,001	11,519	3,569	2,237	22,326
Jun	28,872	5,490	11,645	3,583	2,767	23,485
Sep	26,671	5,355	12,113	3,762	2,504	23,735
<b>Monthly</b>						
<b>2025</b>						
Jan	9,406					
Feb	8,717	1,698	4,017	1,115	910	7,740
Mar	9,929	1,637	3,863	1,313	481	7,293
Apr	9,542	1,666	3,639	1,141	847	7,293
May	9,954	1,644	3,887	1,208	937	7,677
Jun	9,376	1,786	3,902	1,255	904	7,847
Jul	8,732	2,060	3,856	1,120	925	7,961
Aug	8,996	1,776	3,846	1,259	862	7,742
Sep	8,943	1,823	3,878	1,222	963	7,887
		1,756	4,389	1,281	679	8,105

Source : Solomon Power

TABLE 1.32 - SELECTED ECONOMIC INDICATORS

	Unit	2023				2024				2025		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>A. External Trade</b>	SBD'000											
(i) Exports (fob)		834	963	965	810	985	989	1,102	1,221	1,283	1,388	1,434
(ii) Imports (fob)		1,475	1,317	1,843	1,946	1,253	1,226	1,504	1,375	1,275	1,354	1,586
<b>B. Gross Foreign Reserves</b>	SBD'000	5,456	5,582	5,602	5,765	5,681	5,613	5,597	5,805	5,889	6,118	6,348
<b>C. Money Supply</b>	SBD'000											
(i) Currency in active Circulation		1,145	1,166	1,207	1,334	1,279	1,260	1,272	1,380	1,328	1,456	1,486
(ii) M2		4,908	4,928	4,974	5,447	5,491	5,521	5,595	5,598	5,601	5,604	5,607
(iii) M3		5,685	5,690	5,745	6,171	6,213	6,252	6,341	6,407	6,426	6,866	6,932
<b>D. Domestic Credit</b>	SBD'000											
(i) Government (net)		-654	-830	-695	-546	(472)	(410)	(360)	(531)	(561)	(354)	(618)
(ii) Statutory Corporations		12,867	14,323	9,043	9,784	9	10	9	9	7,398		7,234
(iii) Private Sector Credit		2,677	2,719	2,733	2,764	2,801	2,787	2,864	2,907	2,871	2,922	2,919
<b>E. Interest Rates (average)</b>	%											
(i) Savings Deposits		0.57	0.63	0.57	0.54	0.56	0.55	0.56	0.82	0.89	0.79	0.78
(ii) Time Deposits (6-12 months)		1.37	1.03	1.51	1.75	1.53	1.19	1.56	1.40	1.61	1.68	1.44
(iii) Lending		8.86	9.17	8.91	8.74	8.79	8.23	8.51	8.45	8.71	8.67	8.83
<b>F. Exchange Rates (Quarterly average)</b>												
(i) US\$1.00 = SI\$		8.28	8.34	8.41	8.48	8.48	8.51	8.43	8.40	8.47	8.35	8.26
(ii) AU\$1.00 = SI\$		5.67	5.57	5.51	5.52	5.58	5.61	5.64	5.49	5.31	5.35	5.40
<b>G. National Consumer Price Index (2017=100)*</b>												
Headline Inflation (eop)		120.0	119.7	121.0	123.1	125.5	124.1	125.9	128.5	128.5	128.6	
		8.8	5.2	3.2	3.5	4.6	3.6	4.0	4.6	2.4	3.7	
<b>H. Electricity Consumption</b>	MwH	19,274	20,294	17,968	21,724	21,822	22,442	21,622	23,470	22,326	23,485	23,735
<b>I. International Commodity Prices</b>	USD/ton											
(i) Coconut Oil		1,093	1,045	1,073	1,090	1,197	1,408	1,610	1,860	2,108	2,650	2,724
(ii) Cocoa		2,673	3,003	3,487	3,957	5,683	8,517	6,830	8,290	9,563	8,513	7,333
(iii) Palm Oil		955	919	856	816	882	890	937	1,145	1,068	946	1014
(iv) Fish		1931	2007	1921	1779	1753	1,239	1,403	1,405	1,588	1,507	1437
(v) Logs	USD/m3	225	217	206	201	201	191	200	195	195	206	202

Source: Central Bank of Solomon Islands (CBSI)

\* This figures have been updated based on the new HCPI series 3. The new Index Reference Period is 2017 = 100.

## NOTES TO STATISTICAL TABLES

Table 1.1a & 1.1b **Depository Corporations Survey**

The Depository Corporations Survey (DCs) is derived from the Central Bank Survey (Table 1.2) and Other Depository Corporation Survey (ODCs) – (Table 1.3).

Table 1.2a & 1.2b **Central Bank Survey**

The Central Bank Survey is derived from the assets and liabilities of the Central Bank of Solomon Islands (CBSI) which is based on the CBSI's monthly trial balance.

Table 1.3a & 1.3b **Other Depository Corporations Survey**

The Other Depository Corporation survey is derived from the monthly assets and liabilities of the Commercial Banks, Credit Corporation and Credit Unions.

Table 1.4a & 1.4b **Sectoral Distributions of Other Depository Corporation Credit Outstanding**

Loans and advances are classified by sector according to the main economic activity of the borrower and are compiled from the monthly returns submitted by commercial banks.

ODCs Credit Outstanding includes credit issued from the commercial banks, credit corporations and credit unions to private sector excluding lending to non-financial public sector.

Table 1.5 **Other Depository Corporations Liquid Assets Position**

The data are derived from the balance sheets of the banks.

Commercial banks are required to hold a percentage of total deposit liabilities in the form of liquid assets, as determined by the Central Bank. The surplus/deficit position shows the excess shortfall of liquid assets holdings over/ below the statutory required level.

Table 1.6 **Other Depository Corporations Clearing**

This table presents data on the total number and average value of cheques cleared by commercial banks at CBSI on a monthly basis.

Table 1.8 **Value of Currency in Circulation by Denomination**

This includes notes and coins by denomination.

Table 1.12 **Assets and Liabilities of Credit Corporation of Solomon Islands**

All lending is in motor vehicles for both private and businesses. The term deposits, most by NPF, are for terms 6 months and 4 years.

Table 1.13a & 1.13b **Assets and Liabilities of the Solomon Islands National Provident Fund**

The major components of the assets is in commercial banks term deposits.

Table 1.14 **Balance of Payments & International Position Statistics Summary**

The format of this table is broadly consistent with the International Monetary Fund (IMF) standard analytical presentation. The major sources of data are the statistics Division of the Ministry of Finance, the commercial banks, the government accounts and the diplomatic offices.

In BOP concept, the surplus/deficit position in the current and capital accounts should also reflect a surplus/deficit in the financial account. Opposite positions between the current and capital accounts and the financial account reflected imperfections in available data at that time of reporting.



Table 1.19	<b>Value of Imports by Import Category</b> The table is based on the Standard International Trade Classification (SITC) system.
Table 1.20-1.22	<b>Foreign Exchange Transactions (FET)</b> The quarterly and annual tables of foreign exchange transactions receipts and payments originate from foreign currency flows through the banking system. The commercial banks report all daily foreign currency transactions on tickets which are submitted to the International Department for collation and compilation.
Table 1.23	<b>Government Securities by Holder and Instrument</b> The government's fiscal operations as of March quarter 2015 was based on the 2001 IMF Government Finance Statistics (GFS) Framework.
Table 1.25	<b>Government Revenues and Expenses</b> Revenues comprises of tax revenue collected by Inland Revenue Division (IRD), Customs and Excise Division (CED), and non-tax revenue from other ministries and grants receive from Donor partners. The presentation is based on the IMF's Government Finance Statistic framework.  Expenditures comprises recurrent expenses and capital related spending. Recurrent expenses include compensation of employees, purchase of goods and services, other benefits and interest payment. Capital spending relates to spending on non-financial assets such as roads and buildings. The presentation is based on IMF's GFS framework.
Table 1.26b	<b>Honiara Consumer Price Index</b> Measure consumer prices in Honiara only.
Table 1.27	<b>International Commodity Prices</b> All prices quoted are period averages. Prices quoted for fish are average prices for Yellow fin and Skipjack frozen tuna from INFOFISH Trade News bulleting published by the Food and Agriculture Organization (FAO). Price quoted for logs are from the Malaysia market.
Table 1.29	<b>Production by Major Commodity</b> Volume of major commodities classified based on the Standard International Trade Classification (SITC) system.
Table 1.30	<b>Number, Value of Building Permits Issued, Honiara</b> The data over permits issued by the Honiara Town Council for construction of buildings in Honiara only.
Table 1.32	<b>Selected Economic Indicators</b> This table brings together some of the key data reported in various tables in the Review. See notes to relevant table (s).