



## CENTRAL BANK of SOLOMON ISLANDS

P.O. BOX 634, Honiara, Solomon Islands

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### FOR IMMEDIATE RELEASE

#### **Central Bank of Solomon Islands Announces New Headquarters Project**

The Central Bank of Solomon Islands (CBSI) has officially announced the commencement of the procurement phase for its new headquarters project, marking a major milestone in strengthening the country's financial infrastructure and institutional capacity.

The New CBSI Headquarters Project is a landmark national development designed to support the Bank's expanding operational needs and its ongoing mandate to maintain monetary and financial stability in Solomon Islands.

Speaking on the announcement on behalf of the CBSI Board and Governor, Board Sub-committee Chair for the HQ Project, Mr. David K.C. Quan said the project represents a forward-looking investment in the Bank's future and the nation's economic resilience.

*"The development of a new headquarters is a strategic investment that will enhance our ability to effectively serve the people of Solomon Islands. It reflects our commitment to building a modern, secure, and resilient institution capable of meeting both current and future challenges."*

#### **A Modern Facility for a Growing Institution**

CBSI's current headquarters has supported its operations for many years. However, growing demands, advances in banking technology, and increasing security and operational requirements have made it necessary to invest in a purpose-built facility aligned with international standards.

The new headquarters will deliver:

- Modern and secure banking and office facilities
- Enhanced operational efficiency and productivity
- Improved safety, security, and access systems
- Climate-resilient and disaster-resistant infrastructure
- Improved accessibility for staff, stakeholders, and the public
- Flexible spaces to support future growth and innovation

### **Economic and National Benefits**

Beyond strengthening CBSI operations, the project is expected to deliver important national benefits, including:

- Job creation during construction
- Opportunities for local contractors and suppliers
- Skills development and knowledge transfer
- Increased economic activity

The facility will stand as a long-term national asset, supporting economic stability and confidence in Solomon Islands' future.

### **Strong Governance and Sustainability Focus**

CBSI has established a robust governance framework to guide the project, including oversight by a Project Steering Committee and engagement of professional consultants, technical specialists, and independent quality assurance mechanisms.

Sustainability is a core priority of the project, with planned features including energy-efficient systems, water conservation measures, and environmentally responsible construction practices.

### **Project Timeline**

The project will now progress through procurement, construction, and commissioning phases, with completion expected in the final quarter of 2030.

### **Looking Ahead**

As CBSI marks fifty years of service, the Bank looks forward to many more years ahead, with the new headquarters set to stand as a symbol of institutional strength, national development, and long-term economic confidence.

CBSI will continue to provide updates and engage stakeholders throughout the project to ensure transparency and public awareness.

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**For more information, contact the Central Bank of Solomon Islands (CBSI) on 21791 or Email: [info@cbsi.com.sb](mailto:info@cbsi.com.sb) | Website: [www.cbsi.com.sb](http://www.cbsi.com.sb)**